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Bank of Canada

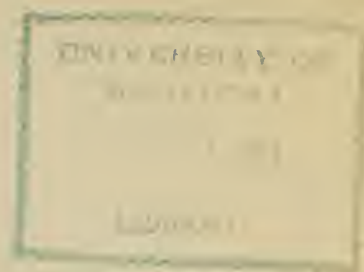
Statistical summary

DATE DUE

BORROWER'S NAME

BANK OF CANADA

STATISTICAL SUMMARY



TABLES

Bank of Canada: Liabilities and Assets	1-2
Chartered Banks: Liabilities and Assets	1-2
General Public Holdings of Certain Liquid Assets	3-4
Chartered Banks: Estimated Quarterly Classification of Loans in Canada	7
Bond Issues and Retirements	8
Bonds Outstanding	9
Government Bond Yields and Treasury Bill Rates	9
Foreign Exchange Rates	10
Official Holdings of Gold and U.S. Dollars	10
Canadian Gold Statistics	11
U.S.A. Economic Statistics	11
Price Indexes	12
Labour Force Status of the Population	13
Employment and Labour Income	14
Estimates of Labour Income	14
Volume of Industrial Production	15
External Trade and Trade Indexes	16
Merchandise Exports: Commodity Classification by Volume	17
Merchandise Imports: Commodity Classification by Volume	18

P
332
105
1954

CHARTS

Chartered Banks: Ratio of Cash in Canada to Canadian Deposits	5
Chartered Banks: Distribution of Major Canadian Assets	5
Chartered Banks: Agricultural, Industrial and Commercial Loans	6
Chartered Banks: Canadian Deposits, Canadian Loans and Non-Government Securities, and Government of Canada Securities	6
United States Dollar in Canadian Funds	10
Canadian Agriculture: Indexes of Production and Farm Cash Income	12
Indexes of Industrial Production	15

JANUARY 1954



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Millions of Dollars

	LIABILITIES										Total Liabilities or Assets		
	Chartered Bank Cash			Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits ¹	Active B. of C. Note Circulation	All Other Accounts					
	Notes in Tills	Deposits at B. of C.	Total										
As at Dec. 31 ²													
1935	40.6	181.6	222.2	17.9	8	—	59.1	7.7	307.7	180.5	1.6	4.2	
1936	53.9	196.0	249.9	11.1	3.5	—	111.4	14.4	390.3	185.5	3.0	14.9	
1937	70.6	217.0	287.6	46.3	17.9	—	162.2	13.3	527.2	225.7	—	64.3	
1946	176.9	565.5	742.3	60.5	93.8	1.0	1,009.3	41.7	1,948.6	—	—	—	
1947	183.9	536.2	720.1	68.8	67.5	2.0	1,027.5	40.4	1,926.2	—	—	—	
1948	190.8	547.3	738.1	81.8	4	—	1,098.3	42.7	2,058.6	—	—	—	
1949	211.8	541.7	753.5	30.7	126.9	79.6	1,095.6	39.5	2,125.9	—	—	—	
1950	231.3	578.6	809.9	24.7	139.6	1	1,136.1	39.0	2,350.3	—	—	—	
1951	273.1	619.0	892.1	14.9	66.1	155.6	1,191.1	44.4	2,444.1	—	—	—	
1952	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	—	—	—	
1953	263.8	623.9	887.7	51.5	29.5	63.8	1,335.3	69.3	2,437.2	—	—	—	
End of Oct.	194.6	668.8	863.4	18.8	56.0	48.4	1,291.0	51.4	2,329.0	—	—	—	
Nov.	204.9	607.3	812.2	15.0	65.1	73.5	1,293.9	51.8	2,311.4	—	—	—	
Dec. ³	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	—	—	—	
1953-Jan.	213.4	603.1	816.5	40.5	47.6	70.2	1,266.2	60.0	2,300.9	—	—	—	
Feb.	191.5	668.0	859.5	88.6	61.4	77.4	1,281.3	31.8	2,390.1	—	—	—	
Mar.	222.3	601.1	823.4	60.6	66.5	71.0	1,261.1	34.1	2,326.7	—	—	—	
Apr.	232.7	579.7	812.4	48.3	76.8	73.4	1,272.1	37.2	2,387.2	—	—	—	
May	210.4	594.9	805.4	45.6	72.1	64.8	1,307.5	50.1	2,345.4	—	—	—	
June	239.0	647.6	886.7	47.9	82.6	72.0	1,290.0	44.9	2,424.2	—	—	—	
July	241.6	646.6	888.2	38.7	80.9	73.3	1,333.9	45.4	2,456.5	—	—	—	
Aug.	247.7	617.8	865.5	66.4	35.2	73.3	1,302.0	53.1	2,395.4	—	—	—	
Sept.	262.0	616.9	878.9	15.4	37.8	74.9	1,290.5	63.0	2,365.5	—	—	—	
Oct.	211.2	733.6	944.8	3.8	37.2	76.0	1,344.7	64.8	2,471.3	—	—	—	
Nov.	220.6	681.8	902.4	43.4	67.2	73.3	1,303.1	73.5	2,434.3	—	—	—	
Dec. ³	263.8	623.9	887.7	51.5	29.5	63.8	1,335.3	69.3	2,437.2	—	—	—	

1. Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. 2. Before minimum gold reserve requirement has been in surplus.

CHARTERED BANKS

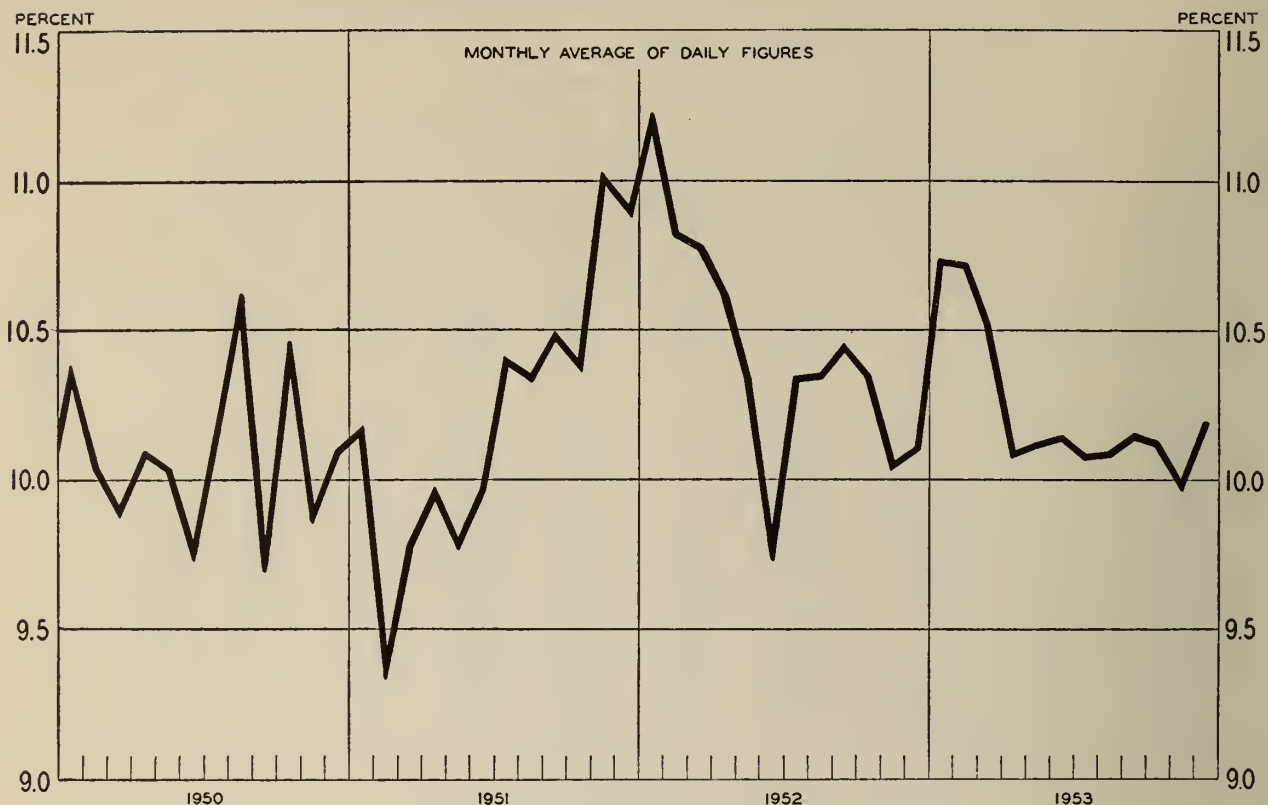
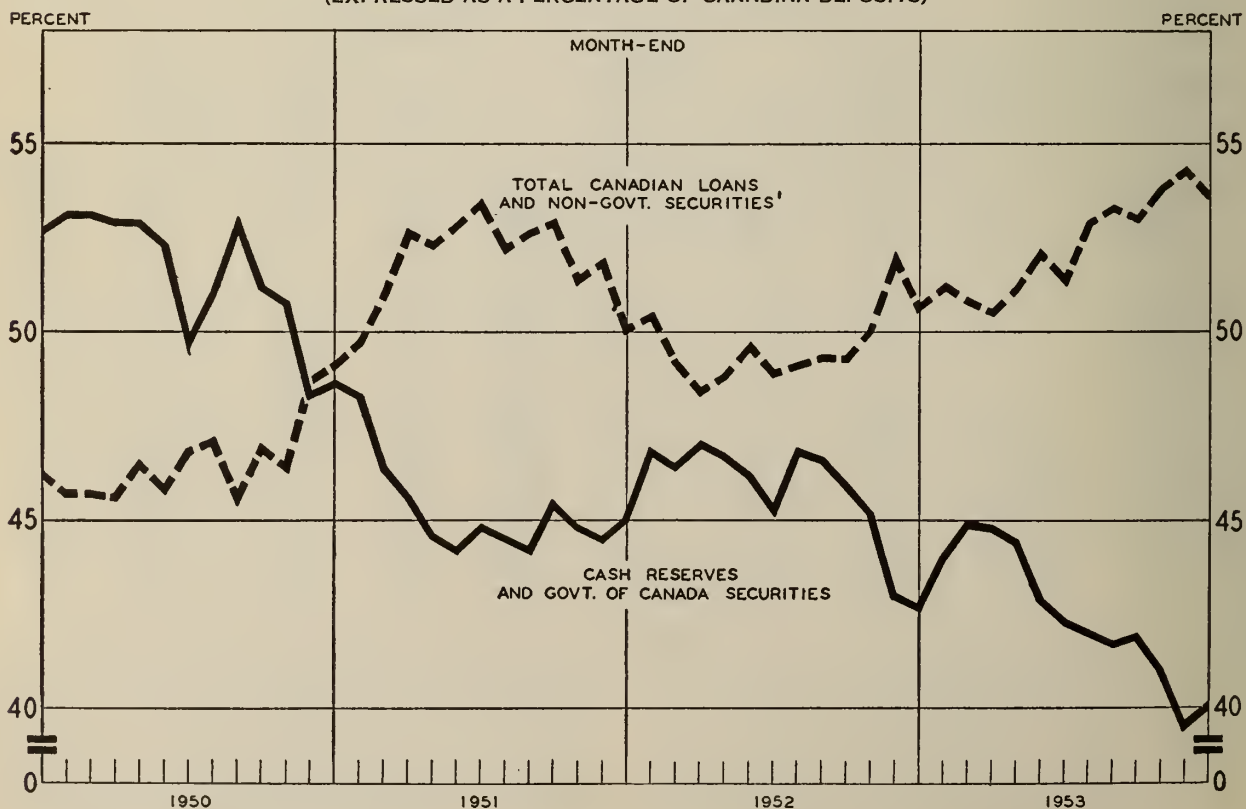
Bank of Canada

Millions of Dollars

	LIABILITIES										ASSETS							Aver. of Daily Figures						
	Notes	Deposits			Govt. of Canada and Prov.	Canadian Deposits	Foreign	Total Deposits	Cash in Canada		Securities													
		Public Demand	Notice						Govt. of Canada	Provincial	Foreign Govt.	Other												
As at Dec. 31																								
1926	175	609	1,373	31	2,025	334	2,410	228	304	180														
1929	729	1,734	92	2,270	442	2,820	228	297	151															
1933	132	552	1,357	61	1,933	222	2,224	196	222	151														
1937	102	699	1,583	53	2,387	409	2,819	250	1,111	59	242													
1947	18	2,296	3,740	376	6,473	824	7,496	720	3,116															
1949	420	4,420	4,363	367	7,248	730	8,177	753	3,112	445	242													
1950	—	2,770	4,568	500	7,997	735	8,667	810	3,079	416	123													
1951	—	2,963	4,612	322	8,088	796	9,003	892	2,754	355	200													
1952	—	2,842	4,924	255	8,623	865	9,570	899	2,784	379	255													
1953	—	3,130	5,034	667	9,122	838	10,140	888	2,760	334	236													
End of Oct.	—	3,068	4,901	351	8,523	835	9,445	863	2,991	380	233													
Nov.	—	3,016	4,916	299	8,501	865	9,435	812	2,830	322	230													
Dec.	—	3,242	4,924	255	8,623	865	9,570	899	2,784	379	265													
1953-Jan.	—	2,974	4,945	270	8,357	845	9,275	817	2,803	330	266													
Feb.	—	2,949	5,008	352	8,471	876	9,437	860	2,940	322	262													
Mar.	—	2,936	5,067	455	8,618	886	9,586	833	3,024	308	236													
Apr.	—	3,115	5,107	419	8,827	915	9,815	879	3,018	309	248													
May	—	3,040	5,100	346	8,681	908	9,656	806	2,894	310	254													
June	—	3,143	5,126	365	8,852	904	9,862	861	2,827	297	257													
July	—	3,049	5,152	296	8,694	886	9,640	871	2,813	299	243													
Aug.	—	3,139	5,206	306	8,815	872	9,755	865	2,830	322	233													
Sept.	—	3,150	5,226	316	8,884	879	9,785	879	2,843	301	251													
Oct.	—	3,152	5,148	424	8,632	883	9,919	945	2,726	319	238													
Nov.	—	3,150	5,068	701	9,142	830	10,130	832	2,730	329	223													
Dec.	—	3,180	5,034	667	9,122	838	10,140	888	2,760	334	236													

CHARTERED BANKS

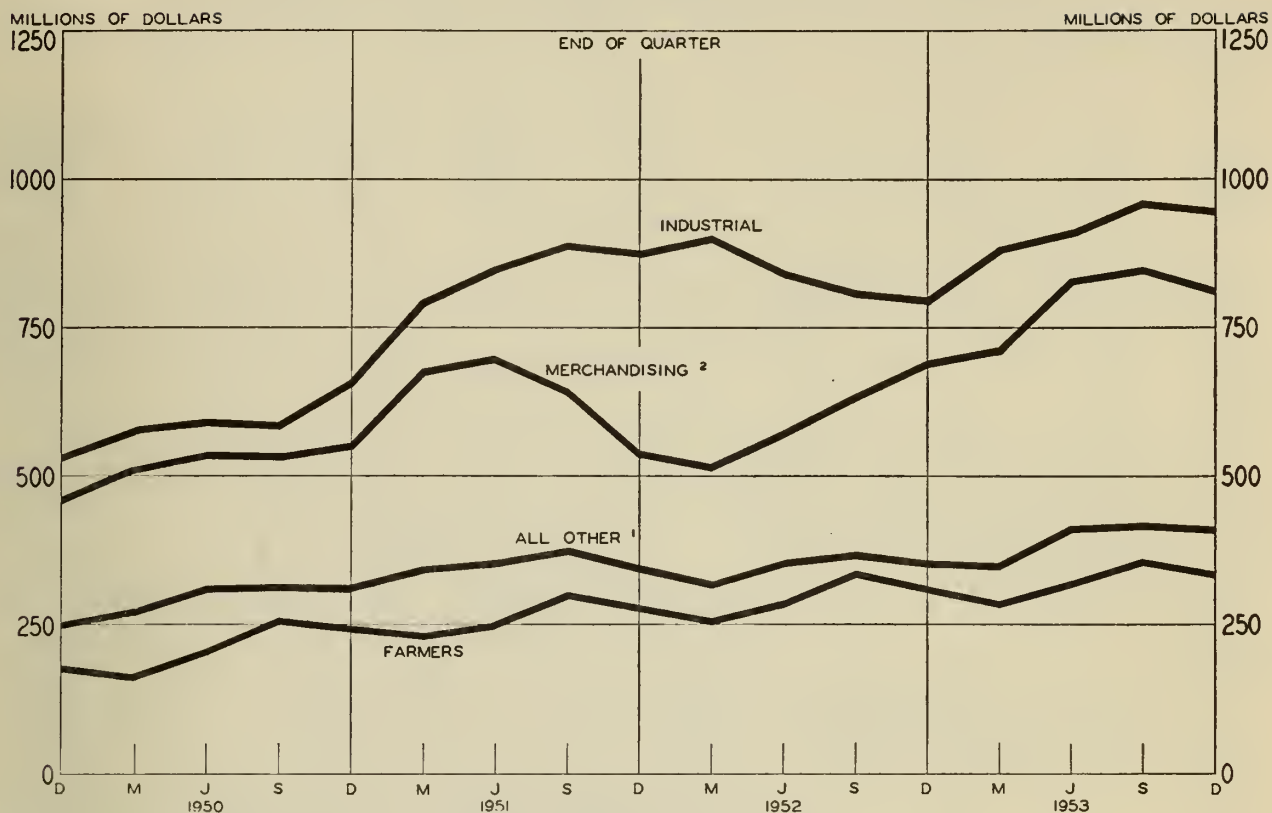
RATIO OF CASH IN CANADA TO CANADIAN DEPOSITS

DISTRIBUTION OF MAJOR CANADIAN ASSETS
(EXPRESSED AS A PERCENTAGE OF CANADIAN DEPOSITS)

1. Provincial, Municipal and Corporate Securities.

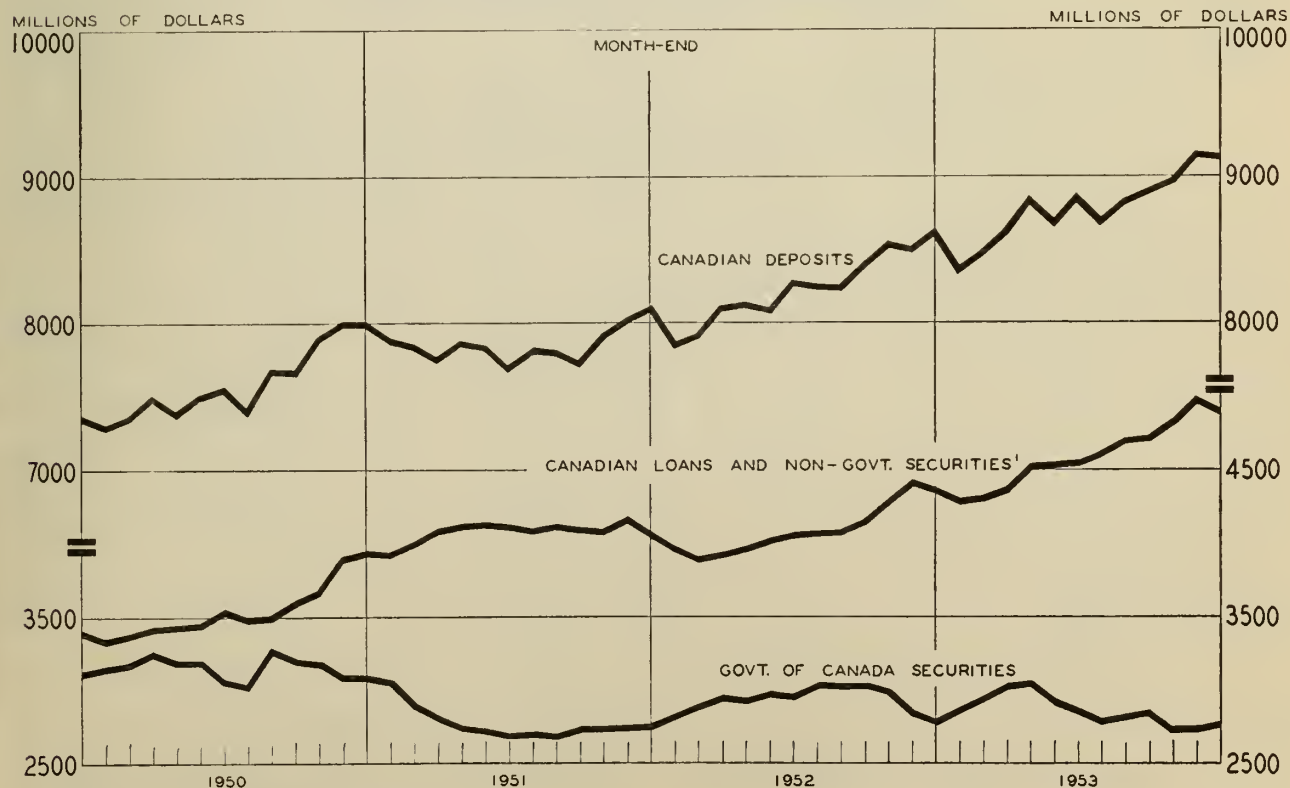
CHARTERED BANKS

AGRICULTURAL, INDUSTRIAL AND COMMERCIAL LOANS



1. Excluding loans to grain dealers.

2. Including loans to instalment finance companies.

CANADIAN DEPOSITS, CANADIAN LOANS AND NON-GOVERNMENT SECURITIES,
AND GOVERNMENT OF CANADA SECURITIES

1. Provincial, Municipal and Corporate Securities.

CHARTERED BANKS

ESTIMATED QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹

Millions of Dollars

Department of Finance and Bank of Canada

As at end of	1951	1952		1953			
	Dec.	Sept.	Dec.	Mar.	June	Sept.	Dec.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments.....	32.4	6.3	3.8	2.3	5.4	10.6	10.5
(2) Municipal governments and school districts.....	88.2	102.4	91.7	128.0	96.7	109.4	92.1
(3) Religious, education, health and welfare institutions ...	46.2	43.3	43.5	44.1	43.5	47.1	51.9
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	166.8	152.0	139.0	174.4	145.6	167.1	154.5
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days.....	107.4	135.2	154.6	139.8	123.0	110.1	153.7
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	86.6	107.5	103.7	112.1	122.9	122.6	111.7
TOTAL FINANCIAL².....	194.0	242.7	258.3	251.9	245.9	232.7	265.4
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds.....	363.4	274.3	403.8	362.7	331.4	300.2	434.2
(2) Individuals, for other than business purposes, not elsewhere classified.....	204.3	228.0	242.1	253.0	283.4	298.2	308.4
TOTAL PERSONAL.....	567.7	502.3	645.9	615.7	614.8	598.4	742.6
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	277.9	334.2	308.1	282.8	318.4	354.0	333.5
(2) Industry:							
(a) Chemical and rubber products.....	53.5	30.3	34.0	33.9	33.4	43.4	57.0
(b) Electrical apparatus and supplies.....	37.1	22.9	17.9	19.5	28.2	41.9	38.4
(c) Food, beverages and tobacco.....	197.2	168.4	184.4	163.7	150.5	162.8	186.4
(d) Forest products.....	117.7	136.5	138.8	154.6	155.3	139.8	129.1
(e) Furniture.....	17.8	14.4	14.5	15.6	16.3	17.6	16.5
(f) Iron and steel products.....	115.8	95.6	95.2	124.4	137.3	124.5	116.1
(g) Mining and mine products.....	34.9	48.0	45.7	58.4	53.1	62.0	67.9
(h) Petroleum and products.....	25.8	32.8	26.8	33.3	44.3	55.6	60.5
(i) Textiles, leather and clothing.....	170.1	158.0	138.2	166.3	180.0	199.5	164.2
(j) Transportation equipment.....	47.7	52.8	54.5	60.5	56.4	52.8	55.8
(k) Other products.....	56.1	53.1	45.2	49.5	53.8	58.9	54.1
TOTAL INDUSTRY.....	873.7	812.8	795.2	879.8	908.6	958.8	946.0
(3) Public utilities, transportation & communications.....	81.5	67.5	65.1	52.4	67.0	61.7	59.7
(4) Construction contractors.....	132.6	158.7	140.7	141.2	169.9	175.0	162.7
(5) Grain dealers and exporters.....	177.3	186.5	257.4	270.7	229.1	310.7	391.2
(6) Instalment finance companies.....	69.0	149.4	205.1	189.0	243.7	249.3	226.3
(7) Merchandisers.....	468.0	484.0	483.7	522.4	583.2	595.8	584.2
(8) Other business.....	128.6	139.0	146.6	154.6	173.9	179.4	186.2
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL...	2,208.6	2,332.1	2,401.9	2,492.9	2,693.8	2,884.7	2,889.8
TOTAL LOANS IN CANADA.....	3,137.1	3,229.1	3,445.2	3,535.0	3,700.1	3,882.9	4,052.3

1. The figures for September of each year have been published by the Department of Finance; all other figures are estimated.

2. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

BOND ISSUES AND RETIREMENTS ¹Par Values in Millions of Canadian Dollars ²

Bank of Canada

Calendar Years	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	RETIREMENTS	Net New Issues	New Issues		RETIREMENTS		Net New Issues
				New	Refunding	Refunded	Other	
1949	820.7	1,236.7	-416.0	409.5	54.1	73.5	78.3	311.8
1950	2,191.7	2,282.6	-90.9	276.9	132.2	131.8	146.5	130.8
1951	591.6	922.1	-330.5	329.2	90.1	74.9	137.2	207.1
1952	827.1	956.8	-129.7	376.7†	69.8	87.5	99.8†	259.2†
1953	2,032.6	1,589.2	443.4	389.6	33.4	33.4	127.8	261.8
1952—I	14.9	118.1	-103.2	151.7	20.5	15.4	35.1	121.7
II	9.7	70.2	-60.5	65.3†	17.5	60.9	23.2	-1.4†
III	5.1	58.0	-52.9	57.3	29.0	1.5	16.1	68.7
IV	797.4	710.4	87.0	102.5	2.9	9.7	25.4†	70.3†
1953—I	377.4	391.3	-13.9	125.7†	29.8	3.8	39.3†	112.3†
II	10.7	74.8	-64.1	88.4†	-	3.7	27.4	57.3†
III	30.3	62.1	-31.8	45.9	3.7	-	27.0†	22.5†
IV	1,614.2	1,061.0	553.2	129.7	-	26.0	34.0	69.7

Calendar Years	III-CORPORATIONS					I+II+III	IV-GOVT.OF CANADA TREASURY BILLS, DEPOSIT CERTIFICATES AND SHORT- TERM NOTES SOLD DIRECTLY TO BANK OF CANADA AND CHARTERED BANKS	
	NEW ISSUES		RETIREMENTS		Net New Issues		Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
1949	254.9	41.8	41.8	86.6	168.3	64.0	-100	1,200
1950	438.7	55.6	55.6	91.1	347.6	387.5	300	1,500
1951	394.4†	17.1†	17.1†	114.0†	280.4†	157.0†	-100	1,400
1952	521.1†	30.3†	30.3†	151.9†	369.2†	498.8†	-	1,400
1953	430.1	1.2	1.2	109.5	320.5	1,025.7	-	1,400
1952—I	59.1†	1.2	1.2	31.8†	27.3†	45.8†	-	1,400
II	253.9†	5.8	5.8	41.0†	212.9†	151.1†	-	1,400
III	62.6†	1.4†	1.4†	28.1†	34.6†	50.3†	100	1,500
IV	145.4†	22.0†	22.0†	51.0†	94.4†	251.6†	-100	1,400
1953—I	167.9†	.2	.2	36.6†	131.3†	229.7†	150	1,550
II	100.2†	.4	.4	23.1†	77.1†	70.3†	-150	1,400
III	52.1†	.6	.6	21.7†	30.5†	21.1†	-	1,400
IV	109.8	-	-	28.2	81.7	704.5	-	1,400

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT ^{1, 4}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars ²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase in Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London	Total	in Canada only	Abroad
1949	1,480.8	100.0	-	.2	1,581.0	1,396.6	8.8	10.9	91.4	9.2	1,516.9	84.2	-20.2
1950	2,874.0	137.5	83.5	.1	3,095.1	2,444.1	126.6	78.9	45.7	12.4	2,707.6	430.0	-42.5
1951	1,144.5†	277.8	-	.1†	1,422.4†	1,140.5†	10.0	38.2	61.9	14.9†	1,265.4†	4.0†	153.0†
1952	1,568.1†	203.2†	53.8	-	1,825.1†	1,272.2†	13.2†	29.3†	9.2	2.5	1,326.3†	295.9†	202.8†
1953	2,572.6	301.8	12.5	-	2,886.9	1,823.0	14.9	12.8	5.7	4.8	1,861.2	749.6	276.1
1952—I	199.2†	6.2	42.0	-	247.4†	192.1†	2.3†	2.4	3.5	1.3	201.6†	7.0†	38.7†
II	208.2†	132.2†	11.8	-	352.2†	170.9†	3.6†	23.9†	2.3	.4	201.1†	37.3†	113.8†
III	129.5†	25.9	-	-	155.4†	100.6†	2.1†	1.9	.1	.4	105.1†	28.9†	21.4†
IV	1,031.3†	38.9	-	-	1,070.1†	808.6†	5.1†	1.1	3.3	.4	818.5†	222.7†	29.0†
1953—I	611.1†	77.3†	12.5	-	700.9†	459.9†	6.8†	2.6	1.6	.4	471.2†	151.2†	78.4†
II	167.2†	32.5†	-	-	199.7†	119.3†	2.6†	3.8	2.4	1.2	129.4†	47.9†	22.5†
III	99.9†	32.7†	-	-	132.6†	103.2†	3.0†	2.3†	.1	2.8	111.5†	-3.4†	24.5†
IV	1,694.4	159.3	-	-	1,853.7	1,140.6	2.5	4.1	1.6	.4	1,149.2	553.8	150.7

1. Subject to revision. The figures exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 287, 56, 90 and 24 millions from 1949 to 1952 and the net increases in municipal bonded debt are estimated to have been 105, 136, 176, 185 and 181 millions from 1949 to 1953.

2. Foreign currencies have been converted to Canadian dollars at official

rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.

3. Excludes issues shown in item IV below.

4. Excludes issues shown in item IV above.

5. Including issues payable optionally in Canada or London.

† Revised.

BONDS OUTSTANDING

GOVT. OF CANADA, C.N.R., PROVINCIAL, MUNICIPAL AND CORPORATION BONDS¹GROSS AMOUNT OUTSTANDING AS AT 31st DECEMBER, 1953²Par Values in Millions of Canadian Dollars³

	Payable in:						Contra Sinking Fund Investments, ⁵ book value as at latest available date		
	Canada Only	New York only	Canada or New York	Canada, New York or London	London ⁴	Total			
Govt. of Canada—Direct.....	14,730.8 ⁶	338.9	—	—	50.6	15,120.3 ⁶	9.5	Mar.	31, 1953
—Gtd. other than C.N.R.	—	—	—	9.4	—	9.4	—		
C.N.R.—Gtd. by Govt. of Canada....	285.2	5.9	64.1	150.3	6.5	512.0	—		
—Unguaranteed.....	51.9	.5	—	19.2	3.2	74.8	—		
Newfoundland —Direct.....	15.0	—	—	—	—	15.0	1.2	Mar.	31, 1952
—Guaranteed.....	3.0	—	—	—	2.5	5.5	—		
P.E.I. —Direct.....	16.4	2.4	—	—	—	18.8	2.7	Mar.	31, 1953
Nova Scotia —Direct.....	126.8	21.4	46.7	—	—	194.9	23.6	Mar.	31, 1953
—Guaranteed.....	.7	—	—	—	—	.7	—		
New Brunswick —Direct.....	157.3	9.4	28.7	—	4.3	199.7	34.1	Mar.	31, 1953
—Guaranteed.....	7.5	—	—	—	—	7.5	.3	Mar.	31, 1953
Quebec —Direct.....	336.6	73.0	28.5	15.0	3.2	456.3	106.6	Mar.	31, 1953
—Guaranteed.....	287.6	48.7	1.6	—	—	337.9	.2	Oct.	31, 1952
Ontario —Direct.....	551.3	190.9	—	147.9	—	890.1	170.4	Oct.	31, 1953
—Guaranteed.....	777.7	—	3.8	8.0	—	789.5	1.1	Aug.	31, 1953
Manitoba —Direct.....	119.1	19.5	19.5	3.5	—	161.6	31.6	Mar.	31, 1953
—Guaranteed.....	.4	—	—	—	—	.4	—		
Saskatchewan —Direct.....	80.0	58.0	23.5	2.5	.5	164.5	19.2	Nov.	30, 1953
—Guaranteed.....	.5	—	—	—	—	.5	.2	Mar.	31, 1952
Alberta —Direct.....	1.0	—	79.9	.1	—	81.0	—		
British Columbia —Direct.....	121.8	35.1	58.8	—	4.1	219.8	58.2	Mar.	31, 1953
—Guaranteed.....	35.2	9.7	2.1	.9	—	47.9	2.2	Various	
Municipal —Direct & Gtd.....	1,406.0	243.9	74.5	17.8	18.8	1,761.0	117.0	Various	
Corporation.....	2,659.5	585.2	3.2	5.2	186.1	3,439.2			
Total.....	21,771.3	1,642.5	434.9	379.8	279.8	24,508.3			

1. Provincial Treasury Bills are excluded. 2. Figures for the gross amount of bonds outstanding are compiled from latest official sources adjusted to 31 December 1953 by subsequent known issues and redemptions; when full details regarding these become available minor revisions may be necessary. 3. Bonds payable in foreign currency are converted into Canadian dollars at the market closing rate at the end of December, 1953; \$0.97375 for bonds payable in New York only and \$2.73625 for bonds payable in London only. 4. Including issues payable in Canada or London. 5. Figures for guaranteed issues are approximate in some cases for which full particulars are not available. 6. Comprises unmatured funded debt. Redemption bonuses on the Second and Third Victory Loans, Treasury Bills, Treasury Notes and War Savings Certificates are included.

GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	GOVERNMENT OF CANADA THEORETICALS ¹				LONG TERM MARKET YIELDS			TENDER RATES ON 3 MONTH TREASURY BILLS		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada ²	U.K. ³	U.S.A. ⁴	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
1953	3.68	3.67	3.56	3.26	3.66	3.86	2.88	1.688	2.284	2.006
Monthly										
1952—Dec.	3.62	3.67	3.52	3.07	3.58	4.15	2.68	1.349	2.415	2.138
1953—Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.124
Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.759	2.365	2.106
Aug.	3.73	3.72	3.64	3.36	3.73	3.83	2.96	1.795	2.368	2.116
Sept.	3.75	3.77	3.65	3.41	3.73	3.74	2.93	1.911	2.150	1.957
Oct.	3.72	3.75	3.66	3.48	3.70	3.68	2.75	1.929	2.098	1.438
Nov.	3.67	3.74	3.71	3.44	3.65	3.68	2.77	1.904	2.097	1.482
Dec.	3.61	3.64	3.61	3.20	3.61	3.70	2.71	1.877	2.103	1.682
1954—Jan.	3.55	3.57	3.55	3.03	3.53	3.63	2.61	1.883	2.132	1.336

1. Payable in Canada only. 2. Government of Canada 3% due 1 Sept., 1961-66. 3. United Kingdom 3% due 15 Apr., 1959-69. 4. U.S. Treasury 2½% due 15 Dec., 1963-68. It was not eligible for commercial banks before Dec. 1, 1952.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Cents per Unit

Business Days	U.S. DOLLAR IN CANADA			£ STERLING IN CANADA		
	High	Low	Noon Average of business days	High	Low	Noon Average of business days
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.13	95.88	97.89	281.25	266.75	273.40
1953	99.78	96.75	98.34	280.94	272.38	276.66
1953-Jan.	97.38	96.75	97.05	273.56	272.38	273.05
Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82
July	99.44	98.94	99.18	279.88	278.56	279.29
Aug.	99.00	98.69	98.83	278.81	277.50	278.25
Sept.	98.88	97.78	98.43	277.69	274.00	275.94
Oct.	98.66	97.75	98.25	276.75	273.88	275.76
Nov.	98.03	97.38	97.77	275.56	273.88	274.89
Dec.	97.63	97.00	97.31	274.44	272.63	273.52
1954-Jan.	97.56	97.03	97.29	274.38	272.88	273.56

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

Dept. of Finance

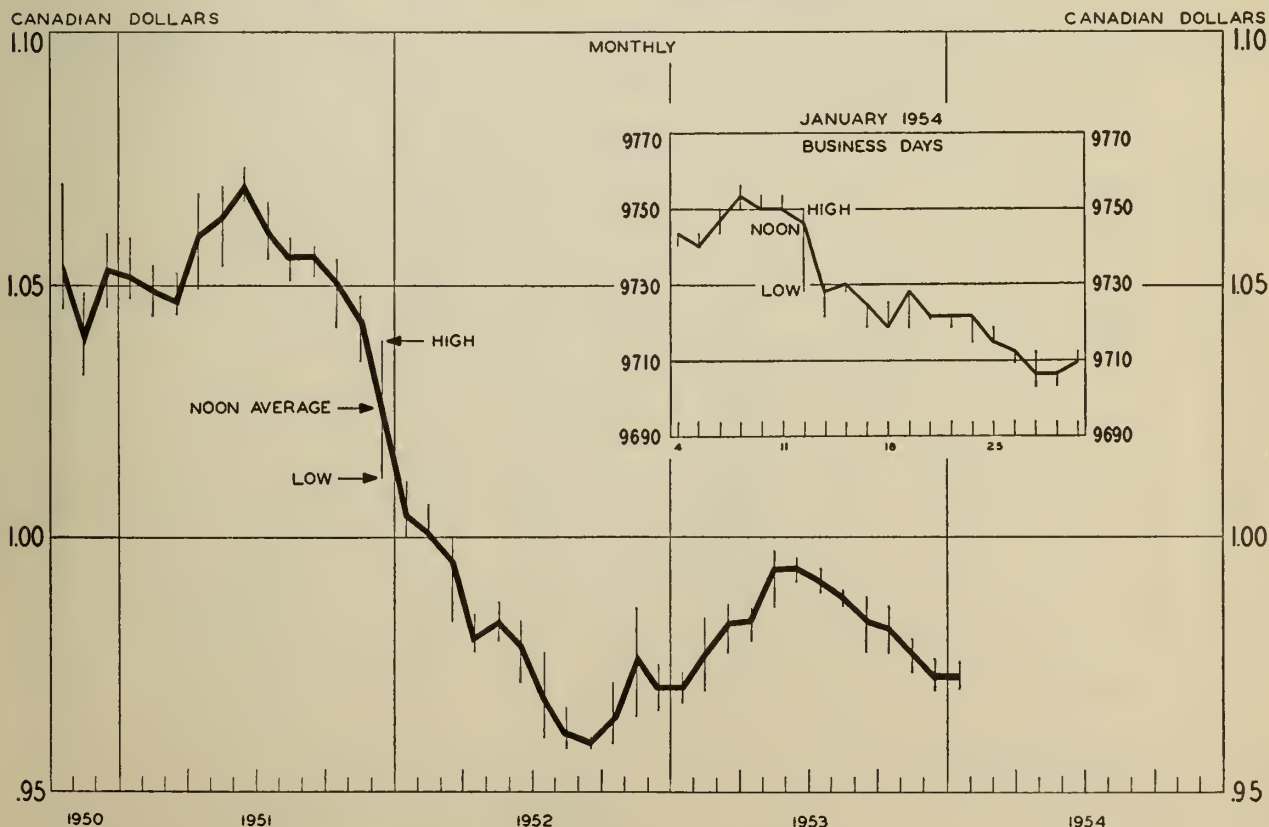
End of period	GOLD	U.S. DOLLARS	TOTAL
1948	403.1	596.5	997.8
1949	486.4	630.7	1,117.1 ²
1950	580.0	1,161.5	1,741.5
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1953-Jan.	888.5	978.3	1,866.8
Feb.	892.9	944.2	1,837.1
Mar.	905.8	939.5	1,845.3
Apr.	913.7	930.0	1,843.7
May	923.0	838.2	1,761.2
June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1

1. Prior to October 2, 1950, there were official buying and selling rates for the U.S. Dollar and Sterling in Canada. The rates used in the table before this date are the mid-rates between official buying and selling rates, or the averages thereof. Accordingly the "High" differs from the "Low" only in the years when the official rates were changed. Effective October 2, 1950, official rates were discontinued and rates thereafter are noon rates as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.

1. Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.

2. Exclusive of \$18.2 mm. set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

	New Gold Production available for Export ¹	Physical Imports ²	Physical Exports ³	Net Increase or Decrease in Official Holdings ⁴	Net Increase or Decrease in Canadian Owned Gold Held in Safe- keeping Abroad	Net Increase or Decrease in Foreign Owned Gold Held in Safekeeping in Canada
Calendar Years						
1944	2,862	214	1,311	1,996	—	231
1945	2,503	—	1,505	1,693	—	695
1946	2,600	5	9,834	5,253	—	12,482
1947	2,851	2	15,524	7,155	—	5,516
1948	3,423	2,384	2,505	3,291	—	11
1949	3,866	11	1,967	2,440	—	530
1950	4,283	12,571	980	2,682	2,857	16,049
1951	4,080	12,104	347	7,507	143	8,473
1952	4,310	25	19,246	1,246	2,565	18,723
1953*	4,167	163	1,180	2,901	143	106
Quarters						
1952—I	1,150	8	11,723	708	3,000	14,274
II	987	2	3,189	519	715	2,004
III	1,083	13	1,343	35	121	333
IV	1,091	2	2,992	53	159	2,112
1953—I	1,372	65	552	599	143	143
II	1,071	—	309	828	—	66
III	880	32	193	720	—	1
IV*	846	64	126	754	—	30

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

3. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

4. Holdings of the Exchange Fund and Bank of Canada.

* Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal
Reserve

	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction 3	Unem- ployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production 4
	Billions of Dollars ²				Billions of \$ ²	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages⁶												
1929	103.8	1.6	*	4.5	85.1	10.8	1.6	48.5	73.3	61.9	.57	59
1933	55.8	-1.6	*	-2.7	46.6	2.9	12.8	24.5	55.3	42.8	.44	37
1937	90.2	2.3	*	5.5	74.0	7.0	7.7	42.2	61.4	56.1	.62	61
1946	211.1	6.1	21.2	7.6	177.7	12.0	2.3	102.5	83.4	78.8	1.09	90
1950	286.8	7.5	18.5	5.5	226.7	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	329.8	10.9	37.4	7.5	254.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	348.0	3.7	48.9	7.2	269.7	32.3	1.7	164.1	113.5	111.6	1.67	124
1953**	367.0	3.9	51.8	7.3	284.6	34.8	1.5	171.2	114.4	110.1	1.76	134
Monthly												
1952—Oct.	361.1	8.5	50.5	7.7	277.3	3.0	1.3	14.2	114.2	111.1	1.70	130
Nov.					277.2	2.8	1.4	14.0	114.3	110.7	1.71	133
Dec.					280.6	2.5	1.4	14.4	114.1	109.6	1.73	133
1953—Jan.	363.4†	4.3†	51.6	7.2	280.5	2.4	1.9	14.1	113.9	109.9	1.74	134
Feb.					281.0	2.3	1.8	14.5	113.4	109.6	1.74	134
Mar.					283.6	2.5	1.7	14.4	113.6	110.0	1.75	135
Apr.	370.7†	7.1†	53.5	6.9	282.7	2.7	1.6	14.3	113.7	109.4	1.75	136
May					284.7	2.9	1.3	14.4	114.0	109.8	1.76	137
June					286.3	3.2	1.6	14.5	114.5	109.5	1.76	136
July	368.8†	4.3†	52.1	7.5	287.5	3.3	1.5	14.5	114.7	110.9	1.77	137
Aug.					287.0	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.					286.3	3.3	1.2	14.0	115.2	111.0	1.78	133
Oct.	365.0**	—	50.2**	7.5**	287.2	3.2	1.2	14.0	115.4	110.2	1.78	132
Nov.					285.9	3.0	1.4	14.3	115.0	109.8	1.78	129†
Dec.**					284.7	2.7	1.8	14.1	114.9	110.1	1.79	127

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Not available.

** Preliminary. First four columns are estimates by the Council of Economic Advisers.

† Revised.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39=100

CONSUMER PRICES²

Index 1949=100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field†	Animal	Total†						
							100	32	15	11	17	25
Average of Months												
1929	124.6	126.1	123.7	137.2	144.4	140.8	75.8	*	*	*	*	*
1933	87.4	79.3	93.3	69.3	69.2	69.3	58.8	*	*	*	*	*
1937	107.7	113.7	104.4	128.9	106.0	117.4	63.0	*	*	*	*	*
1946	138.9	140.1	138.0	177.9	181.2	179.5	77.5	*	*	*	*	*
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	220.5†	277.5	249.0†	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.8	206.9	229.1	171.6†	263.8	217.7†	115.5	112.6	123.6	110.1	117.0	115.8
Monthly												
1952—Nov.	221.5	210.5	228.2	200.7	266.5	233.6	116.1	115.7	121.4	109.8	115.9	116.6
Dec.	221.1	210.0	227.8	197.9	268.3	233.1	115.8	114.1	122.2	109.7	116.1	116.6
1953—Jan.	221.5	209.4	229.0	195.1	266.4	230.7	115.7	113.5	122.3	109.7	116.5	116.7
Feb.	220.9	207.9	228.8	190.7	263.1	226.9	115.5	112.7	122.5	109.6	116.6	116.7
Mar.	221.9	209.8	229.2	185.9	264.3	225.1	114.8	111.6	122.5	109.7	116.7	115.2
Apr.	219.6	205.7	227.9	181.6	256.0	218.8	114.6	110.9	122.7	109.7	116.9	115.0
May	220.1	206.3	228.3	179.2	263.2	221.2	114.4	110.1	122.9	110.1	116.6	115.1
June	221.7	207.2	230.4	178.6	268.8	223.7	114.9	111.4	123.6	110.1	116.6	115.1
July	221.2	207.2	229.6	181.7	265.3	223.5	115.4	112.7	123.9	110.3	117.0	115.2
Aug.	222.4	210.0	230.1	157.2†	269.9	213.6†	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.5	207.0	230.2	154.0	263.7	208.9	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.7	204.9	230.0	151.7	265.3	208.5	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.8	203.2	228.1	151.7	258.0	204.9	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	151.9	261.6	206.8	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.							115.7	111.6	125.4	110.1	117.5	116.4

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies.

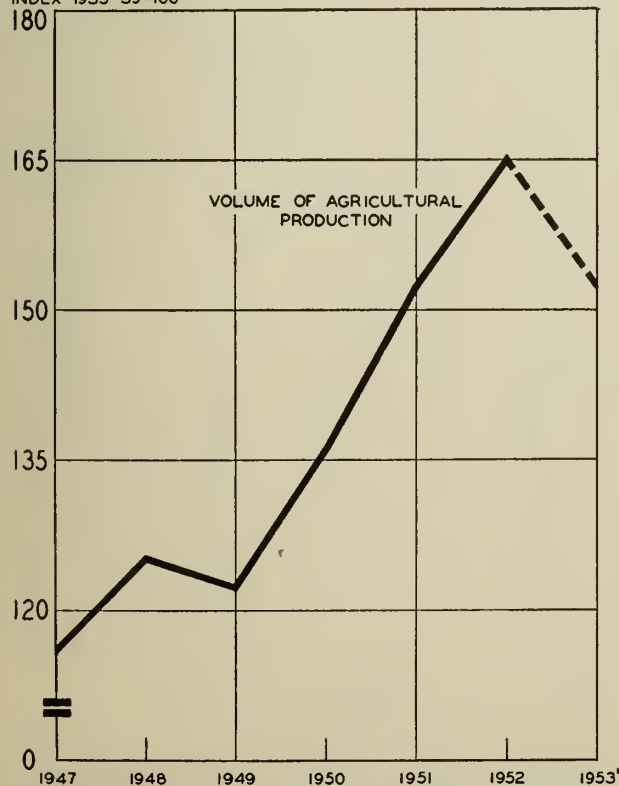
† Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The final payment for wheat for the crop year beginning August 1, 1952 has not yet been announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949=100.

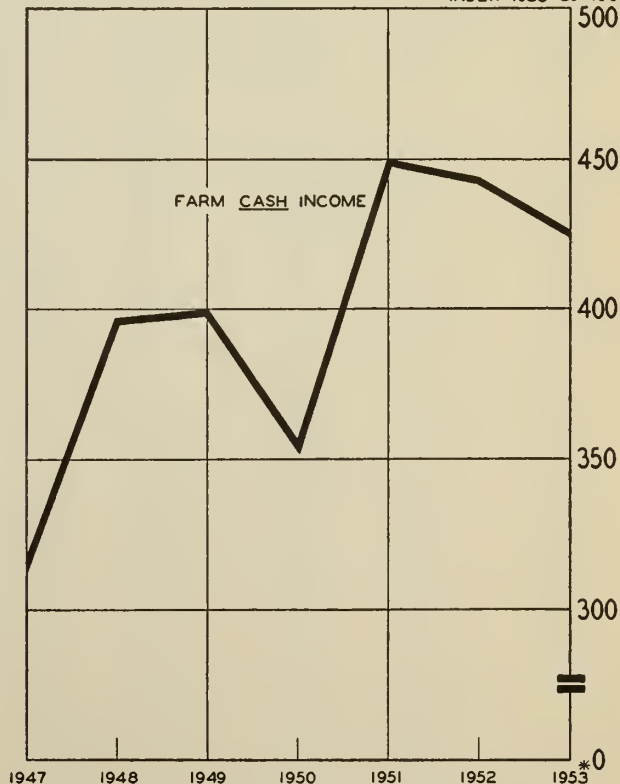
* Not available.

CANADIAN AGRICULTURE: INDEXES OF PRODUCTION AND FARM CASH INCOME

INDEX 1935-39=100



INDEX 1935-39=100



1. Index for 1953 Volume of Agricultural Production is a rough estimate only.

* Preliminary.

LABOUR FORCE STATUS OF THE POPULATION★¹

Estimates in Thousands "Labour Force", Dominion Bureau of Statistics, and Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK⁵	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more Lay off and short time	Other reasons²	Lay-off³	Other reasons⁴					
1945—Nov. 17	916	2,920	382			92		171	4,481	3,819	8,300	465
1946—Feb. 23	914	2,906	383			104		213	4,520	4,008	8,528	259
June 1	1,052	3,055	471			121		125	4,824	3,891	8,715	117
Aug. 31	1,132	3,164	356			11	192	117	4,972	3,814	8,786	62
Nov. 9	905	3,284	411			24	81	114	4,819	3,998	8,817	47
1947—Mar. 1	762	3,222	421			17	121	139	4,682	4,206	8,888	39
May 31	967	3,313	440			*	103	91	4,914	4,019	8,933	35
Aug. 16	1,091	3,210	429			11	256	73	5,070	3,881	8,951	34
Nov. 8	883	3,400	441			11	101	87	4,923	4,061	8,984	33
1948—Feb. 21	762	3,262	474			16	143	155	4,812	4,222	9,034	34
June 5	997	3,364	456			15	83	81	4,996	4,057	9,053	36
Sept. 4	1,068	3,352	412			*	176	67	5,075	4,025	9,100	36
Nov. 20	817	3,493	426			*	93	105	4,934	4,203	9,137	38
1949—Mar. 5	761	3,294	476			14	110	196	4,851	4,328	9,179	41
June 4	948	3,492	441			*	89	101	5,071	4,140	9,211	43
Aug. 20	1,062	3,413	398			*	227	97	5,197	4,046	9,243	45
Oct. 29	872	3,564	463			*	96	145	5,140	4,359	9,499	46
1950—Mar. 4	696	3,294	594			40	111	308	5,043	4,511	9,554	47
June 3	919	3,594	434			13	77	144	5,181	4,393	9,574	47
Aug. 19	996	3,515	384			12	253	102	5,262	4,341	9,603	51
Nov. 4	826	3,635	466			18	80	115	5,140	4,498	9,638	60
1951—Mar. 3	631	3,569	537			31	176	170	5,114	4,574	9,688	66
June 2	864	3,768	449			12	79	83	5,225	4,459	9,714	75
Aug. 18	942	3,637	388			17	282	77	5,343	4,401	9,744	82
Nov. 3	757	3,701	533			21	98	100	5,210	4,580	9,790	85
1952—Mar. 1	668	3,637	482			51	129	212	5,179	4,708	9,887	94
May 31	802	3,853	438			19	110	107	5,329	4,581	9,910	98
Aug. 16	909	3,697	343			18	366	86	5,419	4,521	9,940	99
Nov. 22	723	3,957	243	32	92	19	110	114	5,290	4,697	9,987	100
Dec. 13	702	3,856	225	41	193²	26	101	132	5,276	4,724	10,000	100
1953★ Jan. 24	687	3,836	198	45	78	48	121	187	5,200	4,764	9,964	103
Feb. 21	680	3,838	196	41	84	52	124	179	5,194	4,786	9,980	104
Mar. 21	719	3,815	195	41	89	39	122	172	5,192	4,794	9,986	104
Apr. 18	766	3,879	192	30	74	27	108	165	5,241	4,761	10,002	105
May 16	821	3,899	211	32	145²	11	88	114	5,321	4,685	10,006	105
June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171²	26	87	190	5,275	4,840	10,115	107

★ The figures for 1953 are not strictly comparable with those for previous years because of revisions based upon new age and sex distributions obtained from the 1951 Census. The figures for earlier years are now being revised, the revision amounting to slightly more than one percent of the sampled population.

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Newfoundland is included beginning October, 1949.

2. Principal reasons are bad weather, illness, vacations and, in December and

May, observance of religious holidays.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1, 2}				AVERAGE HOURS WORKED ^{1, 3}			AVERAGE HOURLY EARNINGS ^{1, 3, 4}			MONTHLY LABOUR INCOME ^{4, 5}
	INDUS-TRIAL COMPOSITE	MANU-FACTURING	CON-STRUCTION	MINING	MANU-FACTURING	CON-STRUCTION	MINING	MANU-FACTURING	CON-STRUCTION	MINING	
	Index 1949 = 100				Number			Cents			Millions \$
Monthly Average											
1946	88.2	91.0	69.5	86.9	42.7	38.4	43.2	70.0	76.9	87.3	444
1947	95.7	97.2	85.6	88.6	42.5	39.3	42.2	80.3	84.6	98.0	518
1948	99.7	100.1	95.4	97.2	42.2	39.2	42.6	91.3	94.1	111.1	597
1949	100.0	100.0	100.0	100.0	42.3	39.7	42.6	98.6	101.2	117.2	647
1950	101.5	100.9	102.4	105.5	42.3	39.9	43.0	103.6	105.6	121.4	693
1951	108.8	108.0	110.2	110.6	41.8	40.3	43.1	116.8	117.6	133.4	806
1952	111.6	109.3	122.5	116.8	41.5	41.7	42.7	129.2	130.8	147.1	895
1953*	113.4	113.3			41.3	41.8	42.6	135.8	143.1	153.8	
First of Month											
1952—Oct.	116.4	114.2	143.6	118.8	42.1	42.9	43.3	129.9	134.9	149.8	946
Nov.	116.2	113.6	137.2	118.3	42.1	43.2	43.5	131.0	135.2	150.4	952
Dec.	116.1	113.5	129.4	117.1	42.5	42.2†	44.1	132.1	137.8†	151.8	942
1953—Jan.	113.0	111.4	111.3	114.9	38.3	35.1	40.6	134.0	135.8	153.4	928
Feb.	110.3	111.9	101.9	114.4	41.9	42.1	43.0	134.2	140.5	153.5	920
Mar.	110.0	112.7	93.7	113.4	42.1	42.8	42.1	134.4	142.7	152.9	924
Apr.	110.0	112.9	95.9	111.9	42.1	42.0	41.8	134.9	143.8	152.6	949
May	110.9	113.1	108.5	111.9	41.8	41.0	42.4	135.5	144.3	153.7	969
June	112.4	113.4	119.0	112.1	41.7	42.3	43.1	135.9	142.9	153.1	979
July	114.9	114.7	127.5	113.7	41.3	42.4	42.9	136.2	141.9	153.0	986
Aug.	115.6	114.4	135.4	114.7	41.0	43.0	42.8	136.0	142.5	152.7	993
Sept.	116.6	115.6	139.6	112.3	41.0	43.3	43.0	135.7	143.0	153.4	1,012
Oct.	116.9	115.2	135.8†	108.8†	41.5	43.4	43.1	136.6†	146.6	153.8	1,009
Nov.	115.9†	113.1†	131.7*	107.9*	41.4	42.4†	43.0	137.4	146.5†	155.9†	995
Dec.*	113.9	110.9			41.3	41.7	43.9	138.4	147.0	157.2	

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Include Newfoundland commencing in 1950.

2. Coverage, including salaried and part-time workers, at Nov. 1, 1953 was Industrial Composite 2,596,321; Manufacturing 1,176,041; Construction 265,832; Mining 96,833.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer. Includes Newfoundland commencing in 1949.

* Preliminary.

† Revised.

ESTIMATES OF LABOUR INCOME¹*"Estimates of Labour Income", Dominion Bureau of Statistics*

Millions of Dollars

	Agriculture, Forestry, Fishing, Trapping, Mining	Manu- facturing	Con- struction ²	Utilities, Trans- portation, Communi- cation, Storage, Trade	Finance, Services (incl. Govt.)	Total Salaries and Wages	Supple- mentary Labour Income ³	Total Labour Income
Average of Months								
1939	23	62	8	58	59	210	5	215
1941	29	106	16	73	66	290	8	298
1945	35	156	19	100	90	400	13	413
1946	41	147	25	114	103	430	14	444
1947	42	177	34	134	114	501	17	518
1948	49	204	41	154	130	578	19	597
1949	49	214	47	169	147	626	21	647
1950	55	231	47	180	156	669	24	693
1951	70	270	52	208	178	778	28	806
1952	76	299	62	230	197	864	31	895
Monthly								
1952—Oct.	82	314	77	239	202	914	32	946
Nov.	83	318	75	242	202	920	32	952
Dec.	76	322	62	245	205	910	32	942
1953—Jan.	71	317	58	247 ⁴	203	896	32	928
Feb.	69	322	56	235	207	889	31	920
Mar.	61	325	57	236	213	892	32	924
Apr.	61	326	63	253 ⁴	213	916	33	949
May	69	328	72	249	219	937	32	969
June	75	328	72	253	218	946	33	979
July	77	325	76	255	219	952	34	986
Aug.	80	328	81	256	215	960	33	993
Sept.	81	333	82	258	224	978	34	1,012
Oct.	78	328	83	259	227	975	34	1,009
Nov.	77	324	76	258	227	962	33	995

1. Gross earnings before deductions made for income tax, etc. Include bonuses, commissions as well as allowances for food, clothing and living accommodation where provided by employer. Include Newfoundland commencing 1949. The years 1950, 1951 and 1952 have been adjusted to be in agreement with the revised publication "National Accounts, Income and

Expenditure, 1949-1952".

2. Contract construction only commencing 1950.

3. Employers' contribution to unemployment insurance, workmen's compensation, pensions and welfare.

4. Include retroactive wage payment to railway employees.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

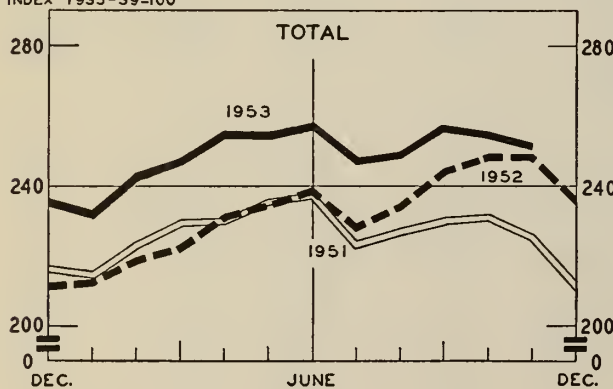
1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1935	85.6	79.5	86.5	89.0	82.7	90.4
1937	108.0	103.8	109.3	106.7	113.2	105.1
1939	109.7	118.0	108.1	108.2	107.9	107.5
1945	187.2	100.9	209.8	176.3	262.1	152.1
1947	187.8	106.2	207.7	191.2	233.5	169.3
1948	196.3	122.2	215.5	197.1	244.4	168.6
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
Monthly						
1952—Oct.	248.1	198.7	260.4	228.1	310.8	235.1
Nov.	248.1	184.5	263.5	232.4	312.2	235.3
Dec.	235.7	173.3	248.9	213.4	304.5	241.4
1953—Jan.	232.1	164.6	245.6	203.4	311.6	246.7
Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.5	175.5	270.8	227.8	337.9	266.3
May	254.7	180.4	271.6	230.3	336.3	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.0	206.5	258.3	219.5	319.2	223.4
Aug.	248.5	200.9	262.0	230.5	311.3	218.4
Sept.	257.0†	212.2	269.9†	235.1†	324.5†	226.7
Oct.	254.3†	199.9†	268.0†	232.5†	323.5†	237.7†
Nov.	251.2*	193.9*	264.8*	231.8*	316.4*	242.7*

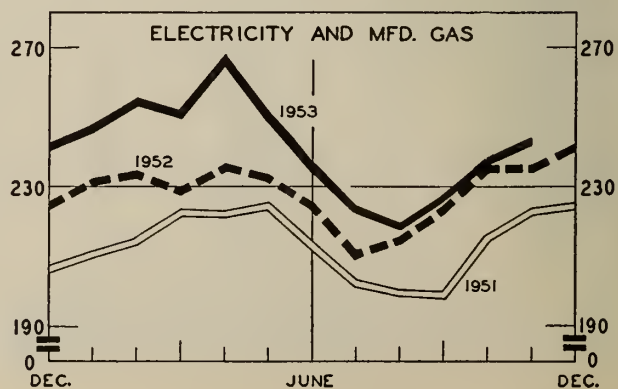
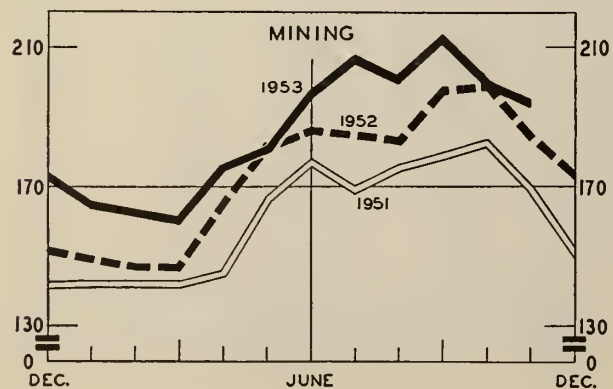
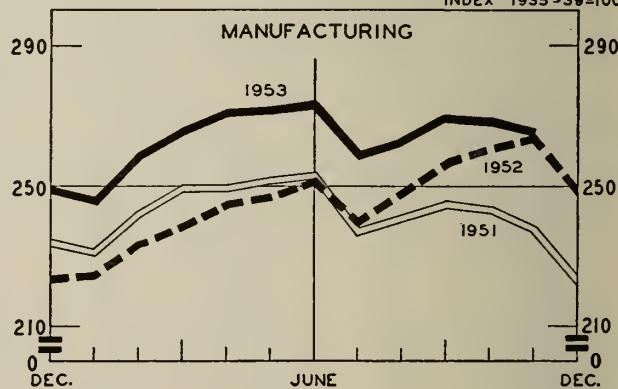
† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION NOT SEASONALLY ADJUSTED

INDEX 1935-39=100



INDEX 1935-39=100



EXTERNAL TRADE AND TRADE INDEXES¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	471	318	85	283	44	76	1,277	30	41.0	70.2	58.4
1929	515	226	93	207	44	92	1,178	37	37.5	64.4	58.2
1933	173	188	39	95	10	30	535	82	17.2	39.9	43.1
1937	394	386	97	94	25	49	1,045	145	32.4	53.4	60.7
1947	1,057	754	359	327	135	180	2,812	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	3,110	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	3,023	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144			
Monthly											
1952-Oct.	210.9	51.4	17.0	52.1	27.0	20.9	379.3	10.1	145.9	120.5	121.1
Nov.	213.3	61.5	24.7	42.7	22.7	26.9	391.8	13.6	151.1	120.4	125.5
Dec.	224.5	47.7	19.6	45.2	23.3	33.6	393.9	13.5	152.0	119.1	127.6
1953-Jan.	191.7	49.5	17.7	22.4	18.8	20.8	321.3	16.0	123.8	119.8	103.3
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	279.6	16.1	107.5	119.3	90.1
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	313.0	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.6	125.1
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	119.3†	110.6†
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.3	113.3
Nov.	204.0†	56.1	19.7	35.1	21.0	19.3	355.2†	9.1	136.9	116.7	117.3
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	669	165	47	71	33	23	1,008	269	38.1	68.9	55.3
1929	894	195	59	90	33	28	1,299	-121	49.1	63.0	77.9
1933	217	98	34	32	10	10	401	134	15.1	43.7	34.6
1937	491	147	87	43	21	20	809	236	30.6	50.8	60.2
1947	1,975	189	158	64	159	29	2,574	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	2,637	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	2,761	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.3	138.1
12 Mths. end'g											
Oct. 1953	3,260	440	170	177	289	66	4,402	-160			
Monthly											
1952-Oct.	275.2	37.1	16.8	15.5	26.7	5.1	376.4	3.0	170.8	107.8	158.4
Nov.	264.2	35.3	15.9	17.3	24.6	6.1	363.4	28.3	164.4	108.2	151.9
Dec.	265.2	28.0	10.1	13.0	22.6	6.2	345.1	48.8	155.8	108.5	143.6
1953-Jan.	249.2	30.6	9.4	10.3	21.2	7.0	327.8	-6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	310.0	-30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	360.1	-47.1	163.4	109.0	149.9
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.1	163.1
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.4	174.1
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	110.2	167.2
July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.5	166.8
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	109.9†	142.1†
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.7	110.8	149.5
Oct.	258.3†	36.8†	18.5	17.1	22.2	5.4	358.3†	-10.5†	161.6	110.6	146.1
Nov.*	244.5†	38.9†					351.4†	3.8†			
Dec.*	249.1	37.9					338.8	22.1			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Prior to 1947 wheat exports are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951 and 1952 amounted to 56.8, 109.1, and 100.9 million dollars respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

* Preliminary.

† Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat ²	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. bbls.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cords
Calendar Years												
1929	211	10	27	254	301	29	93	32	122	295	1,755	1,295
1932	228	5	34	33	41	36	87	25	84	174	674	529
1937	106	4	17	322	161	196	89	33	140	184	1,858	1,543
1947	160	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	10	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	12	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329
12-mths ending Nov. 1953	307	11	213	66	611	7	9	51	265	264	3,333	1,619
Monthly												
1952—Sept.	24.5	1.1	15.5	.4	9.4	.3	.2	6.6	33.0	21.5	334.1	233.8
Oct.	27.1	1.4	25.0	.1	33.9	.4	.3	8.4	25.4	26.4	273.9	266.8
Nov.	38.0	1.1	19.9	—	118.5	.5	.4	8.9	27.8	25.5	330.4	167.8
Dec.	24.7	1.3	34.1	—	36.6	.4	.2	8.4	14.2	28.6	234.6	146.8
1953—Jan.	18.7	.8	6.0	.1	21.5	.3	.1	3.5	16.9	21.3	231.1	138.3
Feb.	14.0	.7	4.1	—	12.8	.3	.8	1.8	19.4	25.7	220.0	130.2
Mar.	11.2	1.0	3.7	5.0	42.3	.6	.2	3.7	19.2	24.4	301.2	137.1
Apr.	15.4	1.0	9.9	6.1	8.7	.7	.4	2.6	12.0	14.7	308.0	56.1
May	31.2	1.1	20.4	8.8	13.4	.7	.1	4.4	16.2	26.7	264.0	77.4
June	42.9	1.3	18.6	7.9	7.0	.8	.2	4.0	20.4	31.0	313.7	95.2
July	36.3	1.1	20.3	9.5	39.3	.9	.1	4.7	31.1	18.3	288.1	163.7
Aug.	30.4	.8	19.5	12.4	30.8	.5	.1	3.4	33.1	19.3	315.5	182.8
Sept.	19.4	.7	21.5	6.9	26.1	.6	.1	5.6	32.4	20.5	279.5	197.5
Oct.	26.4	.7	21.8	4.1	16.9	.4	.1	3.4	30.2	17.6	314.1	167.8
Nov.	19.6	.9	33.4	5.0	21.5	.6	6.3	5.0	20.6	25.6	263.2	125.9

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Years												
1929	831	2,515	102	38	123	122	84	55	21,938	292	222	1,872
1932	452	1,777	13	10	133	109	88	16	16,992	112	124	3,013
1937	871	3,455	66	50	219	185	170	111	20,389	391	273	4,128
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
12-mths ending Nov. 1953	1,934	5,210	48	481	194	162	352	143	20,183	886	720	4,277
Monthly												
1952—Sept.	139.3	415.5	6.8	39.1	15.1	15.5	24.6	12.2	801.0	83.3	61.2	374.7
Oct.	157.8	426.2	8.2	41.3	15.1	16.4	36.4	10.6	1,448.3	78.1	65.9	296.2
Nov.	161.7	498.6	5.8	35.1	14.9	17.3	31.0	12.3	1,133.0	69.8	58.8	395.4
Dec.	164.6	427.7	3.6	35.2	8.8	9.6	27.5	9.2	1,455.5	88.6	60.7	398.9
1953—Jan.	158.2	458.9	3.9	35.5	16.1	18.9	40.7	13.3	2,148.7	63.5	67.6	460.3
Feb.	127.4	372.9	4.8	38.1	20.6	10.4	27.6	11.2	1,347.3	63.3	71.3	459.9
Mar.	149.1	435.2	4.0	51.1	14.2	18.8	34.4	12.3	832.7	74.1	62.4	451.3
Apr.	144.5	384.8	4.2	30.3	15.2	17.6	29.1	12.4	2,079.8	70.0	61.1	334.0
May	164.4	441.2	3.8	40.3	20.9	11.2	35.6	11.5	2,031.3	81.5	69.6	343.1
June	171.8	434.1	4.3	48.0	20.2	16.5	29.8	12.4	987.5	83.7	69.6	393.5
July	170.4	478.0	3.7	42.3	20.2	7.6	31.1	12.1	2,169.1	71.0	49.9	268.3
Aug.	165.5	428.4	2.4	37.4	11.8	16.0	23.0	12.3	1,229.8	68.1	45.5	308.7
Sept.	165.0	491.2	3.6	45.2	13.3	10.6	25.5	11.3	1,990.4	73.3	55.0	302.5
Oct.	169.6	443.4	5.2	32.3	16.8	14.0	27.5	11.7	2,034.5	77.4	54.5	288.7
Nov.	183.6	413.6	4.6	45.1	16.4	10.6	20.0	13.3	1,876.4	71.8	52.7	267.5

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.
 2. Prior to 1947, export figures are based on Board of Grain Commissioners' data rather than Customs' clearances.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cwt.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Years												
1929	3,944	*	*	9,510	28	39	25	2,526	151	*	19	*
1932	3,098	4,341	131	8,684	31	40	20	929	107	18	18	9
1937	3,528	5,023	213	9,297	38	40	27	1,309	171	28	37	14
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
2 mths ending Oct. 1953	2,980	12,018	626	11,776	104	48	38	3,763	187	58	41	17
Monthly												
1952-Aug.	306.0	714.0	6.5	886.1	8.2	2.0	.7	342.0	6.1	3.9	4.7	1.2
Sept.	260.0	726.8	8.5	1,321.0	7.9	4.3	.5	443.7	12.0	4.2	2.6	1.1
Oct.	238.9	628.3	22.3	1,972.2	8.4	3.8	.5	405.9	17.5	5.3	2.4	1.3
Nov.	194.6	790.7	31.5	1,602.9	8.9	5.9	.8	348.4	20.8	5.1	2.2	1.4
Dec.	196.1	1,695.5	46.4	528.0	8.7	3.8	.8	415.0	22.3	5.2	2.2	1.2
1953-Jan.	158.7	762.9	51.5	69.9	8.5	4.0	1.7	317.2	20.4	5.6	4.2	1.6
Feb.	180.9	1,042.5	55.5	407.9	8.3	3.1	6.4	226.4	21.8	6.1	3.5	1.3
Mar.	221.9	1,106.8	76.5	442.8	10.6	6.0	2.8	363.8	17.2	6.0	3.7	1.4
Apr.	249.5	1,016.9	100.2	800.6	9.6	4.4	3.3	324.6	16.4	5.0	5.5	1.5
May	312.5	1,126.5	98.2	1,129.9	8.9	5.2	7.3	384.4	15.1	5.3	5.8	1.5
June	298.3	1,089.7	67.6	1,280.7	6.2	3.6	4.2	257.4	11.6	4.6	4.1	1.5
July	386.8	1,048.8	57.9	1,121.0	7.9	2.6	5.7	222.7	12.6	3.9	3.8	1.8
Aug.	267.6	777.2	11.5	1,311.5	7.9	3.0	2.0	217.3	9.6	3.6	2.6	1.4
Sept.	275.0	862.6	8.5	1,451.6	9.6	2.6	1.5	329.9	8.7	4.2	2.1	1.0
Oct.	238.0	698.1	21.0	1,629.8	8.7	4.2	1.3	356.5	10.3	3.9	1.6	1.2

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Years												
1929	80	2,448	86	257	653	381	45	145	57	18	1,067	275
1932	47	68	11	28	255	31	1	52	31	12	910	193
1937	81	2,125	20	60	491	76	20	304	59	15	1,362	126
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
2 mths ending Oct. 1953	93	4,791	128	124	577	294	60	2,588	88	24	2,919	1,037
Monthly												
1952-Aug.	7.3	379.7	8.2	10.1	31.0	17.7	4.1	423.4	9.8	2.1	272.1	78.8
Sept.	5.1	1,029.0	8.7	14.4	55.4	25.5	3.1	318.4	5.2	2.7	262.4	121.4
Oct.	6.9	949.1	14.4	14.5	57.6	31.0	3.6	254.1	4.1	2.6	251.1	100.9
Nov.	6.4	642.7	33.8	13.5	51.2	25.8	2.4	198.9	10.1	2.2	255.9	106.5
Dec.	9.3	212.5	24.7	10.3	49.7	18.3	2.0	176.2	5.2	1.5	241.3	116.5
1953-Jan.	8.3	16.6	25.2	13.1	47.1	19.8	2.8	28.5	5.0	1.2	263.9	71.4
Feb.	7.6	11.0	4.8	7.9	45.2	19.2	2.9	14.3	2.7	1.6	233.5	51.6
Mar.	6.2	2.2	8.6	9.6	47.5	19.9	6.2	19.4	8.2	1.4	251.9	48.9
Apr.	7.1	12.1	10.4	10.4	55.8	23.4	8.9	17.4	16.0	1.6	228.4	49.8
May	8.6	460.1	3.5	9.3	56.1	25.4	9.6	364.1	4.3	2.3	225.1	91.2
June	7.5	685.4	5.1	9.0	49.9	28.9	8.9	337.5	10.7	2.5	267.2	88.1
July	7.1	775.6	6.1	12.4	45.0	30.2	6.8	393.5	5.5	2.5	283.2	106.8
Aug.	7.8	864.4	1.2	8.6	38.6	29.2	4.4	360.3	7.3	2.2	218.9	91.9
Sept.	8.5	667.7	3.4	10.0	40.4	25.7	2.6	368.3	4.0	2.3	226.1	106.3
Oct.	8.8	440.3	.9	10.1	50.2	28.5	1.9	309.5	8.9	2.3	223.9	107.7

¹ Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. * Not available.

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1954 appears on the back cover

T A B L E S

Bank of Canada: Liabilities and Assets	19-20
Chartered Banks: Liabilities and Assets	19-20
General Public Holdings of Certain Liquid Assets:	
A—Currency, Bank Deposits and Government of Canada Securities	21-22
B—Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	23-24
Government Bond Yields and Treasury Bill Rates	24
Foreign Exchange Rates	25
Official Holdings of Gold and U.S. Dollars	25
Price Indexes	26
Employment and Labour Income	26
National Accounts: Yearly	27
Labour Force Status of the Population	28
Capital Expenditures on New Construction, Machinery and Equipment	29
Volume of Industrial Production	30
Mineral Production	31
External Trade and Trade Indexes	32
Domestic Exports: Commodity Classification by Destination	33
U.S.A. Economic Statistics	34
Merchandise Imports: Commodity Classification by Value	35-36

C H A R T S

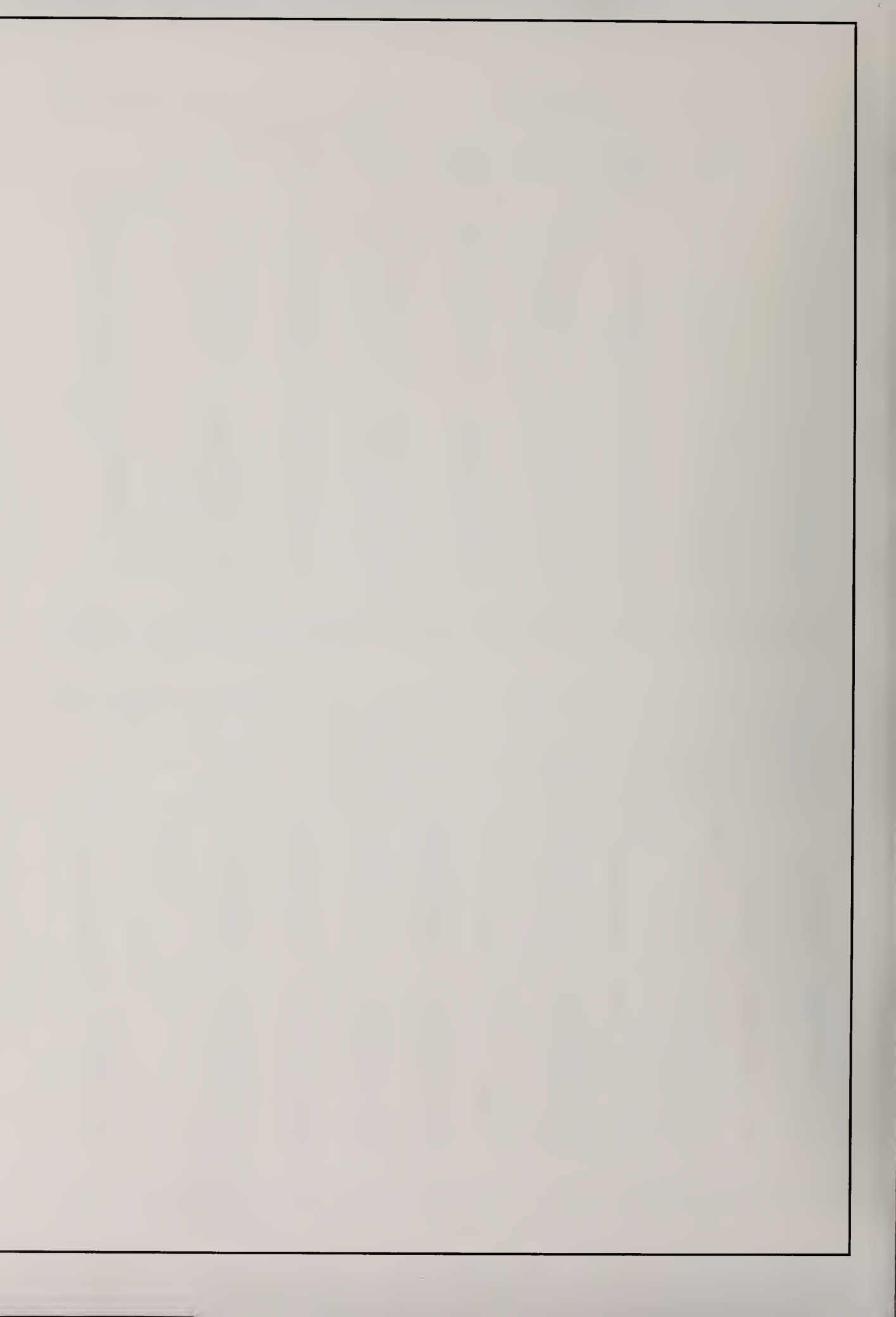
Chartered Banks: Current Loans to the Public in Canada	23
United States Dollar in Canadian Funds	25
Gross National Expenditure	28
National Income and Gross National Product	28
Capital Expenditures: Selected Industries	30
Value of Selected Canadian Exports	34

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FEBRUARY 1954





Millions of Dollars

BANK OF CANADA

Millions of Dollars

	LIABILITIES										ASSETS																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
	Chartered Bank Cash			Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets	Gold	Silver	Foreign Exchange	Securities					Advances	All Other Accounts																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
	Notes in Tills	Deposits at B. of C.	Total										Govt. of Canada and Provincial		Ind. Dev. Bank Cap. Stock	Other Securities	Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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1. Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. 2. Before the transfer of Bank of Canada profits for the year ending December 31 from "All Other Accounts" to "Government of Canada Deposits". ★ Since May 1940 the minimum gold reserves required has been in troy ounces.

CHARTERED BANKS

Bank of Canada

Millions of Dollars

Millions of Dollars

Date	LIABILITIES										ASSETS										DAILY AVERAGE DATA																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
	Deposits					Cash in Canada	Securities				Loans					Total Assets	Cash in Canada	Canadian Deposits	Percent of Cash to Canadian Deposits	Total Active Circulation																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Notes	Public Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits		Foreign	Total Deposits	Govt. of Canada	Provincial	Foreign Govt.	Other	Total	CANADA							ABROAD																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
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1. Estimated month-end deposits payable in Canadian currency. 2. Includes inter-bank deposits. 3. Until March 1933, Gold and Coins in Canada, Dominion and Canadian deposits in 1926-33 and monthly average deposits in 1930 and after. 4. Bank of Canada notes in public circulation and until January 1930 chartered bank notes in circulation for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1930. 5. On Notes and "Free" Central Gold Reserve Deposits; after that date, Bank of Canada Notes and Deposits. 6. Figures given are averages of estimated month-end bank note circulation, the latter being, after September 1944, an approximate figure only. 7. Notes issued for circulation outside Canada only commencing in January 1950.



FEBRUARY 1954 GENERAL PUBLIC HOLDINGS A—CURRENCY, BANK DEPOSITS AND Bank of OF CERTAIN LIQUID ASSETS* GOVERNMENT OF CANADA SECURITIES Canada

Millions of Dollars

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS												Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS																
	Currency Outside Banks			Active Bank Deposits ¹								Government of Canada debt held by Bank of Canada and Chartered Banks								Other Related Bank Assets ³										
																				Chartered Banks							Bk. of Can. Gold and Exchange holdings (net)	Less: All Other (net) ⁷	Total	
																				Other excl. Govt. of Can.	Total	Less: Float	Net Total	Bank of Canada "Other" Deposits	Total	Chartered Bank Can. Loans and non-Govt. Securities				Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Can.	Total	Less: Float	Net Total		Total		Total Currency and Bank Deposits = Total Related Bank Assets	Total	Less: Govt. Deposits ⁴	Net Total	Canadian Loans ⁵	Non-Govt. Securities ⁶	Total											
as at Dec. 31																							as at Dec. 31							
1950	1,136	78	1,214	2,970	697	413	3,880	450	3,430	207	3,637	4,851	3,861	8,712	5,021	280	4,741	2,910	1,015	3,925	226	180	3,971							
1951	1,191	84	1,275	2,963	717	449	4,129	627	3,502	66	3,568	4,843	3,894	8,737	4,945	160	4,785	3,138	922	4,057	40	154	3,952							
1952	1,289	88	1,377	3,242	796	453	4,491	740	3,751	45	3,796	5,173	4,129	9,302	5,011	19	4,992	3,444	916	4,360	2	52	4,310							
1953	1,335	94	1,429	3,180	823	434	4,437	762	3,675	30	3,705	5,134	4,211	9,345	5,030	526	4,504	4,051	836	4,886	3	48	4,841							
End of 1952-1953	1,289	88	1,377	3,242	796	453	4,491	740	3,751	45	3,796	5,173	4,129	9,302	5,011	19	4,992	3,444	916	4,360	2	52	4,310							
1953-Jan.	1,266	87	1,353	2,974	805	371	4,150	540	3,610	48	3,658	5,011	4,139	9,150	5,017	108	4,909	3,428	852	4,280	2	40	4,242							
Feb.	1,281	88	1,369	2,949	816	363	4,128	547	3,581	51	3,632	5,001	4,142	9,193	5,169	239	4,930	3,442	851	4,293	2	32	4,263							
Mar.	1,261	88	1,349	2,936	824	450	4,210	585	3,025	67	3,092	5,041	4,242	9,283	5,205	229	4,980	3,534	822	4,356	2	45	4,303							
Apr.	1,272	89	1,361	2,915	831	415	4,361	571	3,790	77	3,867	5,238	4,271	9,371	5,237	238	4,933	3,660	859	4,509	2	40	4,471							
May	1,307	91	1,398	3,040	832	403	4,275	609	3,666	72	3,738	5,136	4,268	9,404	5,101	184	4,917	3,664	857	4,521	2	36	4,487							
June	1,290	88	1,378	3,143	835	497	4,475	722	3,753	83	3,836	5,214	4,291	9,505	5,112	134	4,978	3,699	848	4,547	2	22	4,527							
July	1,333	92	1,425	3,049	830	383	4,271	610	3,661	69	3,730	5,165	4,313	9,468	5,077	154	4,923	3,773	828	4,601	2	58	4,545							
Aug.	1,302	92	1,394	3,139	851	323	4,313	585	3,728	35	3,763	5,157	4,355	9,512	5,082	213	4,845	3,867	829	4,696	2	31	4,667							
Sept.	1,291	92	1,383	3,150	855	432	4,437	622	3,815	38	3,853	5,236	4,371	9,607	5,053	92	4,961	3,882	824	4,706	2	62	4,646							
Oct.	1,345	94	1,439	3,152	844	383	4,367	371	3,721	37	3,758	5,197	4,304	9,501	5,008	269	4,739	3,982	835	4,817	22	77	4,762							
Nov.	1,303	94	1,397	3,150	829	362	4,341	757	3,584	43	3,627	5,024	4,239	9,253	5,004	613	4,391	4,129	836	4,965	2	95	4,872							
Dec.	1,335	94	1,429	3,180	823	434	4,437	762	3,675	30	3,705	5,134	4,211	9,345	5,030	526	4,504	4,051	836	4,886	3	48	4,841							
1954-Jan.	1,293	93	1,386	2,957	832	409	4,198	579	3,619	29	3,648	5,034	4,261	9,295	5,061	558	4,503	4,072	815	4,887	2	97	4,792							
Jan.-1953																														
Jan.-1954																														

2. GOVERNMENT OF CANADA SECURITIES

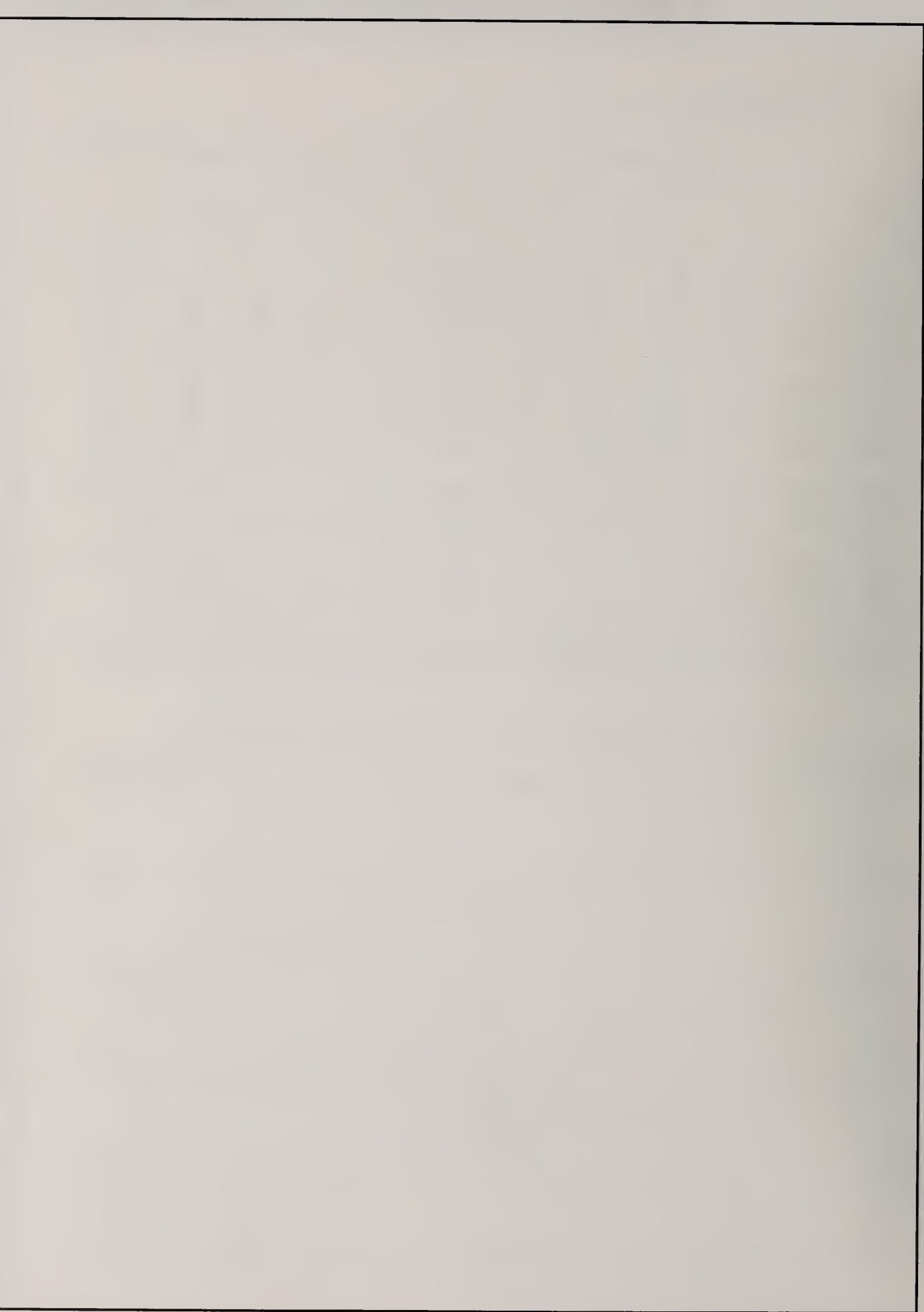
3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	OUTSTANDING ⁸										DISTRIBUTION ¹²					LIQUID ASSETS					Total Liquid Assets	RELATED FACTORS		
	Direct Funded Debt					Liquid Assets					Bank of Canada	Chartered Banks	Government Accounts	General Public	Govt. of Canada Securities			Total Related Factors	Bank Assets other than Govt. of Canada Securities	Govt. of Can. Debt less Govt. Deposits & Holdings of Govt. Accts				
	Unmatured			Matured and outstanding	Total	Guaranteed Un-matured Funded Debt	Exchange rate adjustment	Total (including exchange rate adjustment)	Currency and Active Bank Deposits	Inactive Chartered Bank Deposits					Market Issues	Non-market	Total							
	Special Banking Issues	Other Market Issues	Non-market Debt ¹⁰																			Total		
as at Dec. 31 1950	1,800	12,686	1,218	15,304	51	15,355	577	-42	15,934	1,942	3,079	847	4,851	3,861	8,948	1,218	10,066	18,778	3,971	14,807	as at Dec. 31 1950			
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,131	3,099	874	4,843	3,894	8,194	1,194	9,388	18,125	3,952	14,173	1951			
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	1,101	5,173	4,129	7,812	1,250	9,062	18,364	4,310	14,054	1952			
1953	1,400	12,090	1,631	15,121	19	15,140	527	-39	15,628	2,270	2,760	1,101	5,134	4,211	7,653	1,631	9,284	18,629	4,841	13,788	1953			
End of 1952-Dec.	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	1,101	5,173	4,129	7,812	1,250	9,062	18,364	4,310	14,054	End of Dec.-1952			
1953-Jan.	1,375	12,080	1,237	14,692	19	14,710	528	-43	15,195	2,154	2,863	1,101	5,011	4,139	7,840	1,237	9,077	18,227	4,242	13,985	Jan.-1953			
Feb.	1,300	12,080	1,225	14,605	18	14,824	528	-38	15,314	2,229	2,940	1,096	5,001	4,192	7,824	1,225	9,049	18,242	4,293	13,979	Feb.			
Mar.	1,350	12,055	1,206	14,561	20	14,581	528	-38	15,321	2,183	2,904	1,096	5,041	4,242	7,805	1,206	9,029	18,305	4,308	14,002	Mar.			
Apr.	1,600	12,055	1,190	14,845	19	14,864	528	-36	15,356	2,233	2,970	1,096	5,088	4,270	7,805	1,190	8,995	18,499	4,471	14,028	Apr.			
May	1,400	12,055	1,163	14,618	17	14,635	528	-34	15,129	2,182	2,915	1,183 ¹⁶	5,136	4,268	7,682	1,163	8,845	18,249	4,487	13,762	May			
June	1,400	12,055	1,143	14,598	17	14,615	528	-33	15,110	2,258	2,854	1,207	5,214	4,291	7,648	1,143	8,791	18,296	4,527	13,709	June			
July	1,400	12,085	1,126	14,591	17	14,615	528	-33	15,110	2,258	2,854	1,207	5,214	4,291	7,648	1,126	8,791	18,270	4,545	13,725	July			
Aug.	1,400	12,075	1,109	14,584	18	14,602	527	-35	15,093	2,245	2,813	1,236	5,157	4,355	7,690	1,109	8,790	18,311	4,567	13,644	Aug.			
Sept.	1,400	12,077	1,091	14,568	18	14,586	527	-38	15,075	2,211	2,843	1,251	5,236	4,371	7,670	1,091	8,770	18,377	4,546	13,732	Sept.			
Oct.	1,400	12,092	1,167	14,658	19	14,677	527	-37	15,166	2,282	2,726	1,202	5,197	4,304	7,720	1,167	8,896	18,397	4,762	13,635	Oct.			
Nov.	1,400	12,090	1,632	15,122	19	15,141	527	-38	15,630	2,273	2,730	1,271	5,024	4,239	7,724	1,632	9,256	18,619	4,872	13,747	Nov.			
Dec.	1,400	12,090	1,631	15,121	19	15,140	527	-39	15,628	2,270	2,760	1,274	5,134	4,211	7,653	1,631	9,284	18,629	4,841	13,788	Dec.			
1954-Jan.	1,400	12,090	1,605	15,095	19	15,114	527	-40	15,601	2,209	2,853	1,304 ¹⁷	5,034	4,261	7,630	1,605	9,235	18,530	4,792	13,738	Jan.-1954			

* The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year ends see pages 23-24.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) inactive chartered bank notes deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal note deposits in Canada; (b) float, i.e. cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the Chartered Banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.
4. See footnote 1 (c).
5. For estimated quarterly classification of Canadian loans see page 7.
6. Provincial, Municipal and "Other" securities.
7. Net of all related assets and liability items of the chartered banks and Bank of Canada are not included in this table; include foreign currency assets and liabilities to shareholders.
8. Net of sinking fund holdings (except as noted in footnote 16).
9. Treasury Bills, Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds.
11. Adjustment necessary to change value of foreign market securities from U.S. to Cdn. \$ at current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.
12. For detailed breakdown of distribution of Government of Canada debt as at year ends see November 1953 Statistical Summary, pages 187-188.
13. Including any special banking issues held by the general public.
14. As shown in "Other Related Bank Assets" Section 3 above.
15. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank Assets", they are included in the "Other Related Bank Assets" section.
16. Including \$15 million of bonds purchased in the New York market during May 1953 which are held in a sinking fund account.

Note—Statistics for earlier years and further information with respect to details of compilation are available from the Research Department, Bank of Canada, on request.



GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDENT CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS

Millions of Dollars

	Total Currency and Active Bank Deposits				Inactive Chartered Bank Notice Deposits							
	Non-resident	Resident		Total	Non-resident	Resident		Total	Non-resident	Market Issues	Total	Total
		Corporate	Non-corporate			Corporate	Non-corporate					
as at Dec. 31												
1938	89	383	659	1,042	120	168	1,184	1,352	1,411	847	—	—
1939	159	463	748	1,211	109	175	1,260	1,435	1,544	919	—	—
1940	83	599	881	1,480	88	178	1,172	1,350	1,438	1,276	1,161	—
1941	122	1,200	1,831	3,051	121	233	1,708	1,839	2,060	1,355	3,297	60
1942	140	1,257	2,108	3,365	136	211	2,044	2,255	2,391	1,144	3,863	184
1943	249	1,415	2,332	3,747	147	229	2,440	2,709	2,856	1,091	3,805	252
1944	221	1,346	2,377	3,723	141	267	2,735	3,002	3,143	1,053	3,576	258
1945	221	1,582	2,532	4,114	124	288	2,996	3,284	3,408	1,158	3,307	234
1946	255	1,608	2,559	4,167	123	331	3,297	3,628	3,751	1,240	3,233	170
1947	421	1,787	2,833	4,430	147	361	3,253	3,714	3,861	1,366	3,200	114
1948	235	1,877	2,731	4,608	141	296	3,457	3,753	3,894	1,168	3,133	24
1949	196	2,004	2,973	4,977	112	309	3,708	4,017	4,129	965	2,881	—
1950	197	1,920	3,017	4,937	111	262	3,838	4,100	4,211	842	—	—
1951	233	*	4,568	4,801	143	*	3,835	3,978	4,126	*	19	*
1952	235	*	4,635	4,870	134	*	3,885	4,019	4,182	*	*	*
1953	254	*	4,761	5,015	119	*	3,895	4,114	4,017	*	*	*
1954	196	2,004	2,973	4,977	112	309	3,708	4,017	4,129	965	2,881	—
1955	241	*	4,800	5,041	113	*	4,129	4,242	4,242	966	*	—
1956	203	*	4,981	5,214	113	*	4,178	4,291	4,291	851	*	—
1957	218	*	5,018	5,236	104	*	4,257	4,371	4,371	891	*	—
1958	197	1,920	3,017	4,937	111	262	3,838	4,100	4,211	842	*	—

1. See footnotes to table on pages 21-22.

2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered banks, Bank of Canada and Government accounts. See item 4 (b) in

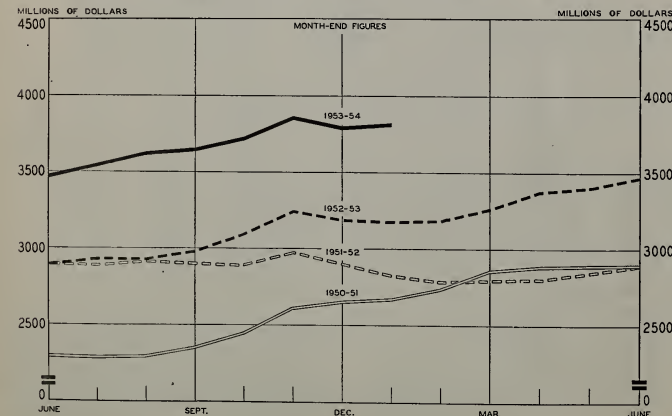
table on pages 187-188 in November 1953 Statistical Summary for a detailed list of these companies.

3. Resident non-corporate corresponds in concept to the personal sector of the National Accounts, i.e. it includes individuals, farmers, unincorporated

business, private pension funds and elementary institutions. In the case of Government of Canada market sold by sector, loans are estimated on a residual basis (see table on pages 187-188 in November 1953 Statistical Summary) and include all residual errors.

** Preliminary. * Revised. * Not available.
Note: Further information with regard to methods and sources is available from the Research Department, Bank of Canada, on request.

CHARTERED BANKS: CURRENT LOANS TO THE PUBLIC IN CANADA



GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

	GOVERNMENT OF CANADA THEORETICALS ¹				LONG TERM MARKET YIELDS			TREASURY BILL RATES ON 3 MONTH TREASURY BILLS		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada ²	U.K. ³	U.S.A. ⁴	Canada	U.K.	U.S.A.
	Canada ²	U.K. ³	U.S.A. ⁴	Canada ²	U.K. ³	U.S.A. ⁴	Canada ²	U.K. ³	U.S.A. ⁴	Canada ²
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.83	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.18	3.24	2.69	2.37	3.51	3.49	2.48	.706	.583	1.555
1952	3.29	3.68	3.22	2.69	3.54	4.23	2.64	1.076	1.167	1.795
1953	3.68	3.67	3.56	3.26	3.66	3.85	2.88	1.688	2.284	2.006
Monthly										
1953-Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.124
Feb.	3.63	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.222	2.008
Apr.	3.66	3.56	3.14	3.11	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.64	3.28	3.70	3.85	3.11	1.699	2.308	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.759	2.365	2.106
Aug.	3.73	3.72	3.64	3.36	3.73	3.83	2.96	1.795	2.368	2.116
Sept.	3.75	3.77	3.65	3.41	3.73	3.74	2.93	1.911	2.150	1.967
Oct.	3.72	3.75	3.66	3.48	3.70	3.68	2.75	1.929	2.098	1.438
Nov.	3.67	3.74	3.71	3.44	3.65	3.68	2.77	1.904	2.097	1.482
Dec.	3.61	3.64	3.61	3.20	3.61	3.70	2.71	1.877	2.103	1.682
1954-Jan.	3.55	3.57	3.55	3.03	3.53	3.63	2.61	1.883	2.132	1.336
Feb.	3.44	3.32	3.31	2.70	3.43	3.62	2.53	1.741	2.067	1.024

1. Payable in Canada only. 2. Government of Canada 3% due 1 Sept., 1961-66. 3. United Kingdom 3% due 15 Apr., 1959-69.

4. U.S. Treasury 2½% due 15 Dec., 1960-68. It was not eligible for commercial banks before Dec. 1, 1952.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Cents per Unit

Business Days	U.S. DOLLAR IN CANADA			£ STERLING IN CANADA		
	High	Low	Noon Average of business days	High	Low	Noon Average of business days
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.13	95.88	97.89	281.25	266.75	273.40
1953	99.78	96.75	98.34	280.94	272.38	276.66
1953-Jan.	97.38	96.75	97.05	273.56	272.38	273.05
Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82
July	99.44	98.94	99.18	279.88	278.56	279.29
Aug.	99.00	98.69	98.83	278.81	277.50	278.25
Sept.	98.88	97.78	98.43	277.69	274.00	275.94
Oct.	98.66	97.75	98.25	276.75	273.88	275.76
Nov.	98.03	97.38	97.77	275.56	273.88	274.89
Dec.	97.63	97.00	97.31	274.44	272.63	273.52
1954-Jan.	97.56	97.03	97.29	274.38	272.88	273.56
Feb.	97.13	96.34	96.65	273.13	271.13	271.93

1. Prior to October 2, 1950, there were official buying and selling rates for the U.S. Dollar and Sterling in Canada. The rates used in the table before this date are the mid-rates between official buying and selling rates, or the averages thereof. Accordingly the "High" differs from the "Low" only in the years when the official rates were changed. Effective October 2, 1950, official rates were discontinued and rates thereafter are noon rates as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

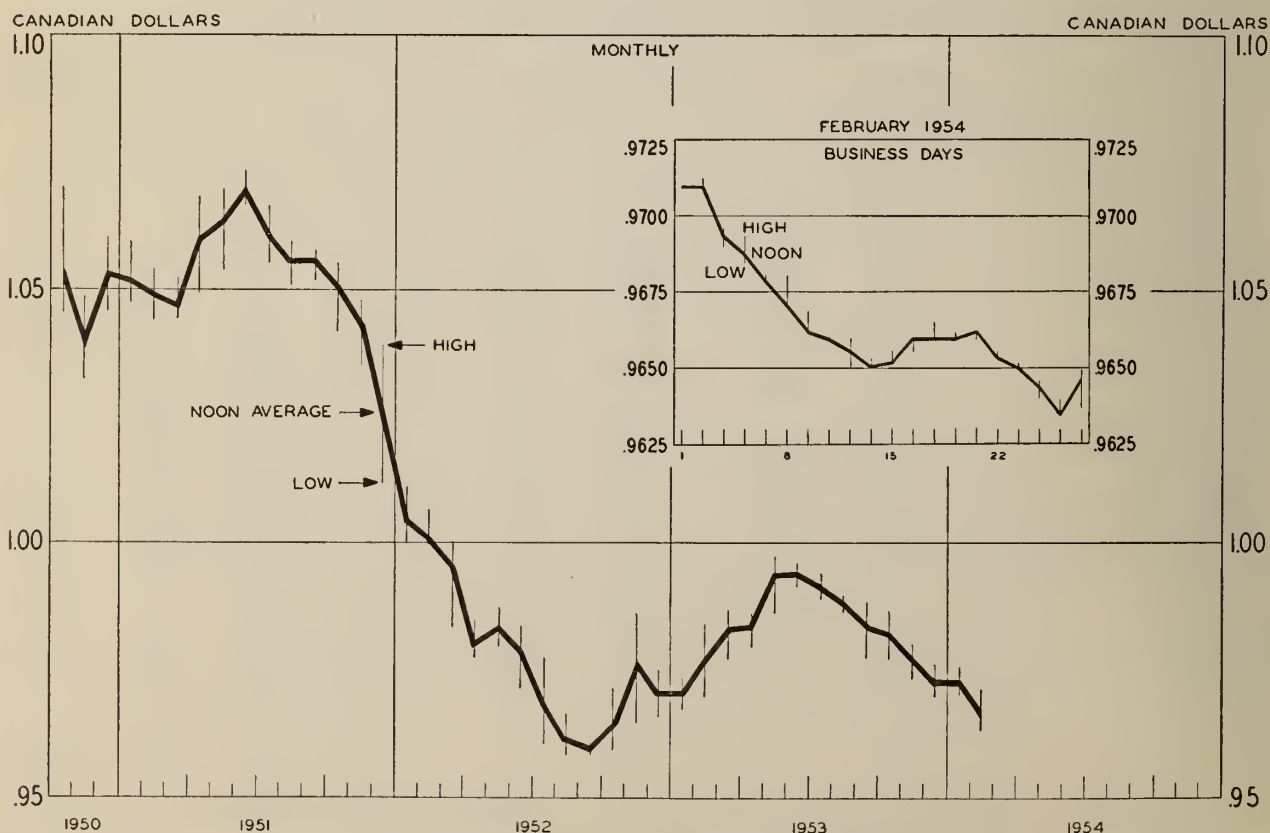
Dept. of Finance

End of period	GOLD	U.S. DOLLARS	TOTAL
1948	403.1	596.5	997.8
1949	486.4	630.7	1,117.1 ²
1950	580.0	1,161.5	1,741.5
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1953-Jan.	888.5	978.3	1,866.8
Feb.	892.9	944.2	1,837.1
Mar.	905.8	939.5	1,845.3
Apr.	913.7	930.0	1,843.7
May	923.0	838.2	1,761.2
June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5

1. Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.

2. Exclusive of \$18.2 mm. set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field†	Animal	Total†						
							100	32	15	11	17	25
Average of Months												
1929	124.6	126.1	123.7	137.2	144.4	140.8	75.8	*	*	*	*	*
1933	87.4	79.3	93.3	69.3	69.2	69.3	58.8	*	*	*	*	*
1937	107.7	113.7	104.4	128.9	106.0	117.4	63.0	*	*	*	*	*
1946	138.9	140.1	138.0	177.9	181.2	179.5	77.5	*	*	*	*	*
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	220.5†	277.5	249.0†	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.8	206.9	229.1	171.6†	263.8	217.7†	115.5	112.6	123.6	110.1	117.0	115.8
Monthly 1952—Dec.	221.1	210.0	227.8	197.9	268.3	233.1	115.8	114.1	122.2	109.7	116.1	116.6
1953—Jan.	221.5	209.4	229.0	195.1	266.4	230.7	115.7	113.5	122.3	109.7	116.5	116.7
Feb.	220.9	207.9	228.8	190.7	263.1	226.9	115.5	112.7	122.5	109.6	116.6	116.7
Mar.	221.9	209.8	229.2	185.9	264.3	225.1	114.8	111.6	122.5	109.7	116.7	115.2
Apr.	219.6	205.7	227.9	181.6	256.0	218.8	114.6	110.9	122.7	109.7	116.9	115.0
May	220.1	206.3	228.3	179.2	263.2	221.2	114.4	110.1	122.9	110.1	116.6	115.1
June	221.7	207.2	230.4	178.6	268.8	223.7	114.9	111.4	123.6	110.1	116.6	115.1
July	221.2	207.2	229.6	181.7	265.3	223.5	115.4	112.7	123.9	110.3	117.0	115.2
Aug.	222.4	210.0	230.1	157.2†	269.9	213.6†	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.5	207.0	230.2	154.0	263.7	208.9	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.7	204.9	230.0	151.7	265.3	208.5	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.8	203.2	228.1	151.7	258.0	204.9	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	151.9	261.6	206.8	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.5	227.8	152.5	266.3	209.4	115.7	111.6	125.4	110.1	117.5	116.4
Feb.							115.7	111.7	125.4	110.0	117.5	116.5

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The final payment for wheat for the crop year beginning August 1, 1952 has not yet been announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949 = 100.

* Not available.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2				AVERAGE HOURS WORKED 1, 3			AVERAGE HOURLY EARNINGS 1, 3, 4			MONTHLY LABOUR INCOME 4, 5 Millions \$
	INDUS- TRIAL COMPOSITE	MANU- FACTURING	CON- STRUCTION	MINING	MANU- FACTURING	CON- STRUCTION	MINING	MANU- FACTURING	CON- STRUCTION	MINING	
	Index 1949 = 100				Number			Cents			
Monthly Average											
1946	88.2	91.0	69.5	86.9	42.7	38.4	43.2	70.0	76.9	87.3	444
1947	95.7	97.2	85.6	88.6	42.5	39.3	42.2	80.3	84.6	98.0	518
1948	99.7	100.1	95.4	97.2	42.2	39.2	42.6	91.3	94.1	111.1	597
1950	101.5	100.9	102.4	105.5	42.3	39.9	43.0	103.6	105.6	121.4	693
1951	108.8	108.0	110.2	110.6	41.8	40.3	43.1	116.8	117.6	133.4	806
1952	111.6	109.3	122.5	116.8	41.5	41.7	42.7	129.2	130.8	147.1	895
1953*	113.4	113.3	118.6	111.8	41.3	41.8	42.6	135.8	143.1	153.8	
First of Month											
1952—Nov.	116.2	113.6	137.2	118.3	42.1	43.2	43.5	131.0	135.2	150.4	952
Dec.	116.1	113.5	129.4	117.1	42.5	42.2	44.1	132.1	138.5†	151.8	942
1953—Jan.	113.0	111.4	111.3	114.9	38.3	35.1	40.6	134.0	135.8	153.4	928
Feb.	110.3	111.9	101.9	114.4	41.9	42.1	43.0	134.2	140.5	153.5	920
Mar.	110.0	112.7	93.7	113.4	42.1	42.8	42.1	134.4	142.7	152.9	924
Apr.	110.0	112.9	95.9	111.9	42.1	42.0	41.8	134.9	143.8	152.6	949
May	110.9	113.1	108.5	111.9	41.8	41.0	42.4	135.5	144.3	153.7	969
June	112.4	113.4	119.0	112.1	41.7	42.3	43.1	135.9	142.9	153.1	979
July	114.9	114.7	127.5	113.7	41.3	42.4	42.9	136.2	141.9	153.0	986
Aug.	115.6	114.4	135.4	114.7	41.0	43.0	42.8	136.0	142.5	152.7	993
Sept.	116.6	115.6	139.6	112.3	41.0	43.3	43.0	135.7	143.0	153.4	1,012
Oct.	116.9	115.2	135.8	108.8	41.5	43.4	43.1	136.6	146.6	153.8	1,009
Nov.	115.9	113.1	131.5†	107.8†	41.4	42.4	43.0	137.4	146.5	155.9	995
Dec.	114.1†	110.9	123.0	105.5	41.3	41.7	43.9	138.4	147.0	157.2	
1954—Jan.*	110.2	108.3									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Include Newfoundland commencing in 1950.

2. Coverage, including salaried and part-time workers, at Dec. 1, 1953 was Industrial Composite 2,558,403; Manufacturing 1,154,535; Construction 248,063; Mining 94,663.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer. Includes Newfoundland commencing in 1949.

* Preliminary.

† Revised.

NATIONAL ACCOUNTS¹

Dominion Bureau of Statistics

NATIONAL INCOME AND GROSS NATIONAL PRODUCT

Millions of Dollars

Calendar Years	Wages, Salaries & Supplementary Labour Income	Military Pay and Allowances	Investment Income	NET INCOME OF UNINCORPORATED BUSINESS		Net National Income at Factor Cost	Indirect Taxes Less: Subsidies	Depreciation and Similar Business Costs ⁴	Residual Error of Estimate	Gross National Product at Market Prices
				Farm ²	Other ³					
1926	2,358	7	685	619	516	4,185	612	558	-61	5,294
1929	2,929	8	836	408	608	4,789	681	709	-13	6,166
1933	1,778	8	299	74	293	2,452	537	547	+16	3,552
1937	2,518	9	793	290	452	4,062	704	572	+17	5,355
1946	5,323	340	1,975	1,112	1,071	9,821	1,269	903	+33	12,026
1947	6,221	83	2,269	1,223	1,189	10,985	1,604	1,118	+61	13,768
1948	7,170	82	2,464	1,518	1,326	12,560	1,772	1,276	+5	15,613
1949	7,761	115	2,445	1,504	1,369	13,194	1,830	1,437	+1	16,462
1950	8,311	137	3,155	1,503	1,444	14,550	2,018	1,636	-1	18,203
1951	9,676	201	3,642	2,106	1,503	17,128	2,468	1,889	-19†	21,466†
1952	10,743	270	3,666	1,934	1,522	18,135	2,744†	2,070	+161†	23,110†
1953*	11,655	309	3,737	1,667	1,609	18,977	2,923	2,266	+76	24,242

GROSS NATIONAL EXPENDITURE

Calendar Years	Personal Expenditure on Goods and Services	FED., PROV. AND MUNICIPAL GOV'T. EXPENDITURES ON GOODS AND SERVICES ⁵		GROSS DOMESTIC INVESTMENT ⁷		Exports of Goods and Services	Gross Available Supply	Less: Imports of Goods and Services	Residual Error of Estimate	Gross National Expenditure at Market Prices
		Defence ⁶	Other	Housing, Plant and Equipment	Change in Inventories ⁸					
1926	3,687	15	506	809	+88	1,650	6,775	1,522	+61	5,294
1929	4,393	22	660	1,330	+61	1,632	8,098	1,945	+13	6,166
1933	2,887	20	506	239	-82	826	4,396	828	-16	3,552
1937	3,777	33	638	647	+94	1,591	6,780	1,409	-16	5,355
1946	7,977	847	985	1,398	+519	3,210	14,936	2,878	-32	12,026
1947	9,173	227	1,343	2,121	+947	3,638	17,449	3,621	-60	13,768
1948	10,112	236	1,562	2,685	+605	4,054	19,254	3,636	-5	15,613
1949	10,963	361	1,767	2,968	+231	4,011	20,301	3,837	-2	16,462
1950	12,029	493	1,833	3,216	+960	4,183	22,714	4,513	+2	18,203
1951	13,297	1,157†	2,086†	3,810	+1,620	5,089	27,059†	5,613	+20†	21,466†
1952	14,334	1,800†	2,431†	4,265†	+278	5,581	28,689†	5,417	-162†	23,110†
1953*	15,035	1,909	2,541	4,701	+583	5,450	30,219	5,900	-77	24,242

PERSONAL INCOME AND EXPENDITURE

Calendar Years	Interest, Dividends and Net Rental Income of Persons ¹¹	All Other Personal Earnings ¹²	Transfer Payments from Govt. to Persons	Less: Social Insurance and Govt. Pension Funds ¹³	Total Personal Income	Less: Personal Direct Taxes ¹⁴	Disposable Income	Less: Personal Expenditure on Consumer Goods and Services	Personal Savings		Percentage of Disposable Income Saved
									In Farm Inventories	Total (Incl. Farm Inventories)	
1926	532	3,503	74	17	4,092	53	4,039	3,687	-1	+352	+8.7
1929	621	3,970	93	27	4,657	68	4,589	4,393	-129	+196	+4.3
1933	473	2,210	181	21	2,843	69	2,774	2,887	-33	-113	-4.1
1937	550	3,289	237	34	4,042	112	3,930	3,777	-11	+153	+3.9
1946	969	7,835	1,106	149	9,761	796	8,965	7,977	-57	+988	+11.0
1947	1,060	8,672	839	181	10,390	791	9,599	9,173	-79	+426	+4.4
1948	1,080	10,224	863	224	11,943	822	11,121	10,112	-65	+1,009	+9.1
1949	1,180	10,866	950	239	12,757	789	11,968	10,963	-72	+1,005	+8.4
1950	1,320	11,317	1,033	256	13,414	740	12,674	12,029	+131	+645	+5.1
1951	1,447	13,547	1,030	313	15,711	1,028	14,683	13,297	+354	+1,386	+9.4
1952	1,570	14,469	1,370	336	17,073	1,320	15,753	14,334	+238	+1,419	+9.0
1953*	1,686	15,243	1,466	382	18,013	1,432	16,581	15,035	+64	+1,546	+9.3

1. Includes Newfoundland commencing in 1949.

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes capital expenditures by govt. (other than govt. business enterprises), changes in inventories of govt. commodity agencies, the Defence Production Revolving Fund, and in 1947, 1948 UNRRA, Mutual Aid and Military Relief. Excludes shipments under NATO of previously produced military equipment but includes replacement of new equipment.

6. Includes only expenditures on goods and services by the Departments of National Defence and Defence Production.

7. Includes capital expenditures by govt. business enterprises.

8. Change in business inventories is the change in book value. Change in other inventories is the value of the physical change in grain in commercial channels and inventories on farms.

9. Excludes exports financed by Govt. of Canada expenditure on Mutual Aid and foreign relief.

10. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with other component series.

11. Includes all govt. debt interest paid to persons. Includes charitable donations from corporations.

12. Wages, salaries and supplementary labour income, military pay and allowances, net income of agriculture (excluding undistributed earnings and inventory valuation adjustment of the Canadian Co-op. Wheat Producers and the Canadian Wheat Board), and other unincorporated business, plus net bad debt losses of corporations. The latter are included under "Depreciation and Similar Business Costs" and amounted to an average of \$25 mm. over the last four years.

13. Includes both employer and employee contributions.

14. Includes succession duties.

† Revised.

* Preliminary.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay off and short time	Other reasons 2							
						3	4	5				
1952†—Mar. 1	660	3,593	478			50	126	207	5,114	4,645	9,759	94
May 31	796	3,814	433			19	109	105	5,276	4,536	9,812	98
Aug. 16	904	3,665	342			17	362	85	5,375	4,485	9,860	99
Nov. 22	724	3,934	365			19	107	113	5,262	4,660	9,922	100
Dec. 13	701	3,834	458			26	100	131	5,250	4,685	9,935	100
1953—Jan. 24	687	3,836	198	45	78	48	121	187	5,200	4,764	9,964	103
Feb. 21	680	3,838	196	41	84	52	124	179	5,194	4,786	9,980	104
Mar. 21	719	3,815	195	41	89	39	122	172	5,192	4,794	9,986	104
Apr. 18	766	3,879	192	30	74	27	108	165	5,241	4,761	10,002	105
May 16	821	3,899	211	32	145 2	11	88	114	5,321	4,685	10,006	105
June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171 2	26	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110

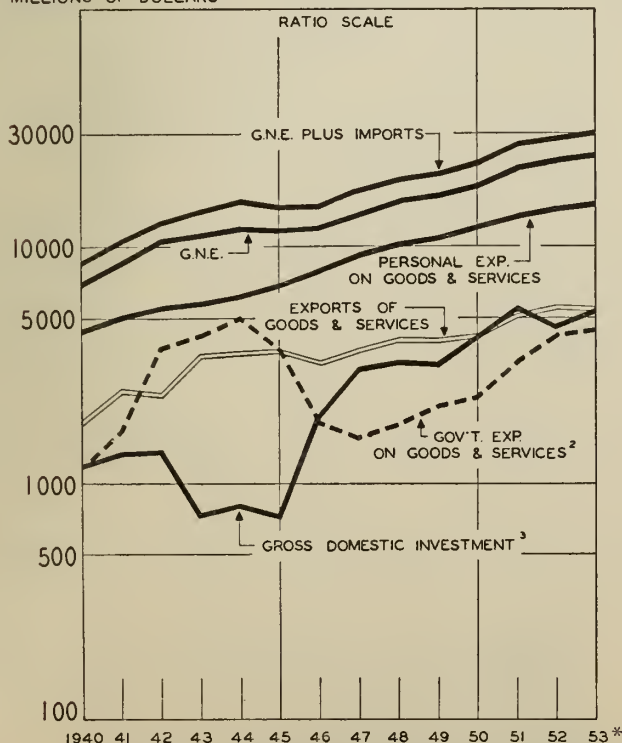
1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. For unrevised details of earlier years see page 13.
2. Principal reasons are bad weather, illness, vacations and, in December and May, observance of religious holidays.
3. Includes only those who had definite instructions to return to their jobs

4. Principal reasons are illness and vacations.
 5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.
- † Revised.

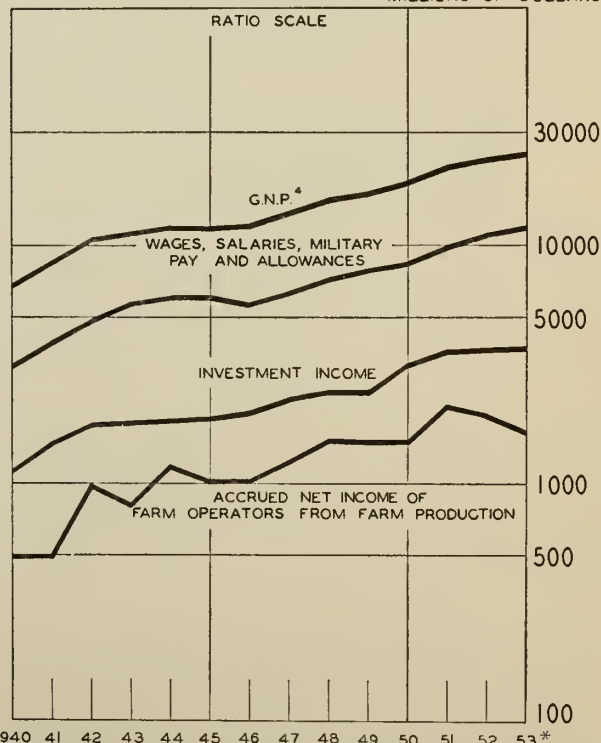
NATIONAL ACCOUNTS¹

GROSS NATIONAL EXPENDITURE

MILLIONS OF DOLLARS

NATIONAL INCOME
AND GROSS NATIONAL PRODUCT

MILLIONS OF DOLLARS



1. Includes Newfoundland commencing in 1949.
 2. Includes capital expenditures by govt. business enterprises.
 3. Includes capital expenditures by govt. other than govt. business enterprises.
 4. National income plus indirect taxes, depreciation allowances and similar business costs.
- * Preliminary.

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT^{1, 2}

Millions of Dollars

Department of Trade and Commerce

Calendar year	Current Dollars					1949 Constant Dollars				
	New Construction		Machinery and Equipment	Total	Capital Expenditures as a Percent of Gross National Product	New Construction		Machinery and Equipment	Total	Capital Expenditures as a Percent of Gross National Product
	Housing	Other				Housing	Other			
1947	540	884	1,065	2,489	18.1	648	1,033	1,265	2,946	19.0
1948	668	1,209	1,298	3,175	20.3	693	1,254	1,376	3,323	21.1
1949	776	1,348	1,378	3,502	21.3	776	1,348	1,378	3,502	21.5
1950	845	1,521	1,449	3,815	21.0	802	1,445	1,370	3,617	20.9
1951	821	1,914	1,842	4,577	21.3	684	1,625	1,563	3,872	21.2
1952	826	2,437	2,022	5,285	22.9	666	1,943	1,711	4,320	22.2
1953†	1,086	2,560	2,033	5,679	23.4	865	1,966	1,709	4,540	22.5
1954**	1,122	2,743	1,973	5,838		*	*	*	*	*

Millions of Dollars

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing 3	Other Manufacturing	Utilities 4	Housing	Trade	Finance and Commercial Services	Institutions	Federal Government Departments 5	Provincial and Municipal Government Departments	Total
1926	118	17	85	137	174	212	24	27	38	33	53	917
1929	169	46	132	242	344	247	68	63	54	58	94	1,518
1933	29	9	15	27	55	76	10	13	15	26	53	327
1937	95	33	74	67	141	176	28	24	22	31	138	828
1946	229	39	186	151	251	413	83	54	74	40	184	1,703
1947	358	71	300	228	410	540	119	83	89	51	240	2,489
1948	438	105	352	227	566	668	162	119	145	97	296	3,175
1949	500	122	323	213	679	776	193	100	190	138	268	3,502
1950	578	119	297	205	720	845	234	163	208	127	319	3,815
1951	639	181	555	238	900	821	235	177	236	231	364	4,577
1952	667	211	762	211	1,159	826	197	147	278	390	437	5,285
1953†	635	280	725	215	1,168	1,086	285	195	301	342	447	5,679
1954**	563	312	622	213	1,239	1,122	338	209	409	331	480	5,838

Percent

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing 3	Other Manufacturing	Utilities 4	Housing	Trade	Finance and Commercial Services	Institutions	Federal Government Departments 5	Provincial and Municipal Government Departments	Total
1926	12.8	1.8	9.3	14.9	19.0	23.1	2.6	2.9	4.1	3.6	5.9	100.0
1929	11.1	3.0	8.7	15.9	22.7	16.3	4.5	4.2	3.6	3.8	6.2	100.0
1933	8.8	2.7	4.6	8.2	16.8	23.2	3.0	4.0	4.6	7.9	16.2	100.0
1937	11.5	4.0	8.9	8.1	17.0	21.2	3.4	2.9	2.6	3.7	16.7	100.0
1946	13.4	2.3	10.9	8.9	14.7	24.3	4.9	3.2	4.3	2.3	10.8	100.0
1947	14.4	2.8	12.1	9.2	16.5	21.7	4.8	3.3	3.6	2.0	9.6	100.0
1948	13.8	3.3	11.1	7.2	17.8	21.0	5.1	3.7	4.6	3.1	9.3	100.0
1949	14.3	3.5	9.2	6.1	19.4	22.2	5.5	2.9	5.4	3.9	7.6	100.0
1950	15.1	3.1	7.8	5.4	18.9	22.1	6.1	4.3	5.5	3.3	8.4	100.0
1951	14.0	4.0	12.1	5.2	19.7	17.9	5.1	3.9	5.2	5.0	7.9	100.0
1952	12.6	4.0	14.4	4.0	21.9	15.6	3.7	2.8	5.3	7.4	8.3	100.0
1953†	11.2	4.9	12.8	3.8	20.6	19.1	5.0	3.4	5.3	6.0	7.9	100.0
1954**	9.6	5.3	10.7	3.7	21.2	19.2	5.8	3.6	7.0	5.7	8.2	100.0

1. Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex. inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts. A reconciliation statement is provided in "Private and Public Investment in Canada, Outlook 1954," Dept. of Trade and Commerce.
2. Includes Newfoundland commencing in 1949.
3. Includes investment of the following industries: Pulp and Paper Products;

Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.

4. Includes oil and gas pipe lines.

5. Includes Federal Government defence projects and capital assistance to industries filling defence contracts.

* Not available.

† Preliminary actual.

** Intentions.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

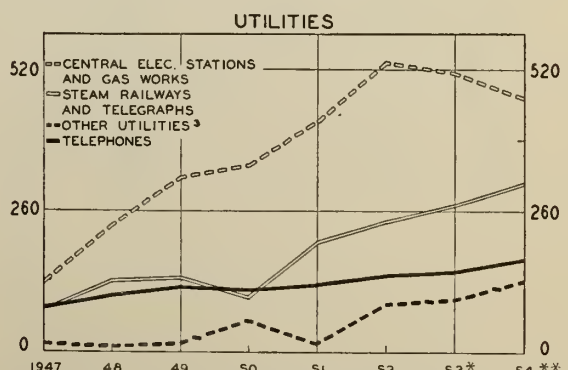
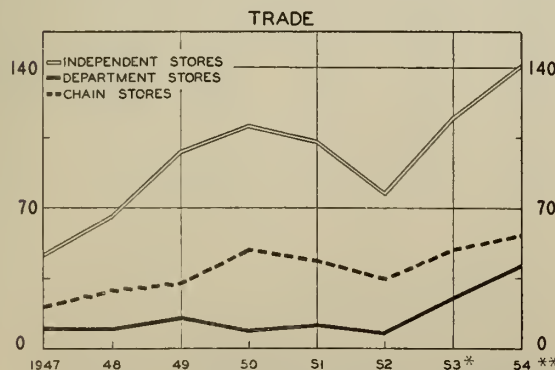
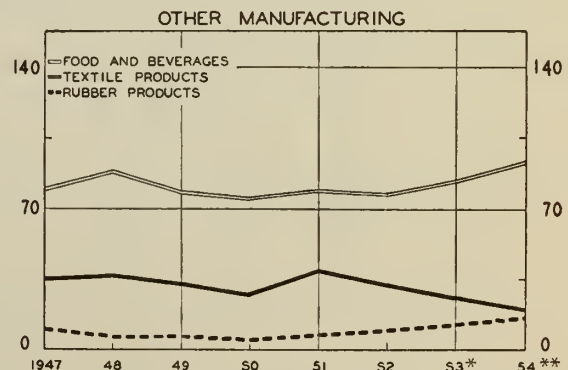
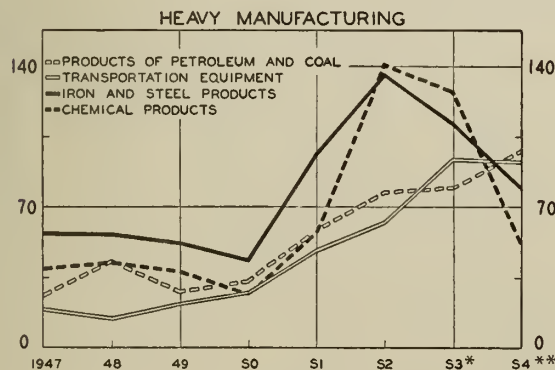
"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

Weighting	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Annual Average	100.0	16.8	75.6	46.1	29.5	7.6
1935	85.6	79.5	86.5	89.0	82.7	90.4
1937	108.0	103.8	109.3	106.7	113.2	105.1
1939	109.7	118.0	108.1	108.2	107.9	107.5
1945	187.2	100.9	209.8	176.3	262.1	152.1
1947	187.8	106.2	207.7	191.2	233.5	169.3
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953*	248.6	185.6	263.2	224.1	324.2	241.9
Monthly						
1952—Nov.	248.1	184.5	263.5	232.4	312.2	235.3
Dec.	235.7	173.3	248.9	213.4	304.5	241.4
1953—Jan.	232.1	164.6	245.6	203.4	311.6	246.7
Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.5	175.5	270.8	227.8	337.9	266.3
May	254.7	180.4	271.6	230.3	336.3	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.0	206.5	258.3	219.5	319.2	223.4
Aug.	248.5	201.0†	262.0	230.5	311.3	218.4
Sept.	257.0	212.2	269.9	235.1	324.5	226.7
Oct.	254.4†	199.9	268.1†	232.5	323.7†	237.7
Nov.	250.6†	194.0†	263.7†	230.9†	315.0†	244.4†
Dec.	237.7*	173.8*	250.8*	211.5*	312.2*	247.7*

† Revised. * Preliminary.

CAPITAL EXPENDITURES: SELECTED INDUSTRIES^{1,2} (MILLIONS OF CURRENT DOLLARS)



1. Includes Newfoundland commencing in 1949.
 out of Government Capital Assistance funds.
 * Preliminary actual. ** Intentions.

2. Excludes capital items charged to operating expense and capital expenditures made
 3. Includes only air transport, warehousing and oil and gas pipe lines.

MINERAL PRODUCTION¹

Dominion Bureau of Statistics

METALLIC MINERALS

	GOLD		SILVER		OTHER PRECIOUS METALS ²		NICKEL		COPPER	
	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.
1926	1,754	36.3	22,372	13.9	20	1.6	66	14.4	133	17.5
1929	1,928	39.9	23,143	12.3	30	1.7	110	27.1	248	43.4
1933	2,949	84.4	15,188	5.7	56	1.5	83	20.1	300	21.6
1937	4,096	143.3	22,978	10.3	259	9.9	225	59.5	530	68.9
1946	2,833	104.1	12,544	10.5	239	12.8	192	45.4	368	46.6
1947	3,070	107.5	12,504	9.0	205	10.0	237	70.7	452	91.5
1948	3,530	123.5	16,110	12.1	270	16.9	263	86.9	481	107.2
1949	4,124	148.4	17,641	13.1	337	19.9	257	99.2	527	104.7
1950	4,441	169.0	23,221	18.8	278	17.8	247	112.1	528	123.2
1951	4,393	161.9	23,126	21.9	319	22.5	276	151.3	540	149.0
1952†	4,472	153.2	25,222	21.1	280	18.5	281	151.3	516	146.7
1953*	4,061	139.8	30,145	25.3	302	19.6	288	160.9	503	150.6

	ZINC		LEAD		IRON ORE		MAGNESIUM ³		ALL OTHER METALLICS \$ mm.	TOTAL METALLICS \$ mm.
	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.	Thous. tons	\$ mm.	Thous. lbs.	\$ mm.		
1926	150	11.1	284	19.2	-	-	-	-	1.1	115.1
1929	197	10.6	327	16.5	-	-	-	-	2.8	154.3
1933	199	6.4	266	6.4	-	-	-	-	.9	147.0
1937	370	18.2	412	21.1	-	-	-	-	2.9	334.1
1946	471	36.8	354	23.9	1,550	6.8	321	.1	3.4	290.4
1947	416	46.7	323	44.2	1,919	9.3	**	**	6.2	395.1
1948	468	65.2	335	60.3	1,337	7.5	**	**	8.6	488.2
1949	577	76.4	320	50.5	3,675	21.2	**	**	5.6	539.0
1950	626	98.0	331	47.9	3,605	23.4	**	1.5	5.8	617.2
1951	682	135.8	316	58.2	4,681	31.1	**	3.6	10.3	745.6
1952†	744	129.8	338	54.7	5,272	33.7	**	4.8	14.1	727.9
1953*	798	95.4	394	52.0	6,501	42.7	**	4.6	18.0	708.9

NON-METALLIC MINERALS

	COAL		PETROLEUM		NATURAL GAS		ASBESTOS		SALT	
	Thous. tons	\$ mm.	Thous. bbl.	\$ mm.	billions cu. ft.	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.
1926	16,478	59.9	364	1.3	19	7.6	279	10.1	263	1.5
1929	17,497	63.1	1,117	3.7	28	10.0	306	13.2	330	1.6
1933	11,903	35.6	1,145	3.1	23	8.7	158	5.2	280	1.9
1937	15,836	48.8	2,944	5.4	32	11.7	410	14.5	459	1.8
1946	17,806	75.4	7,586	15.0	48	12.2	558	25.2	538	3.6
1947	15,869	77.5	7,692	19.6	53	13.4	662	33.0	729	4.4
1948	18,450	106.7	12,287	37.4	59	15.6	717	42.2	741	4.8
1949	19,120	110.9	21,305	61.1	60	11.6 ⁴	575	39.7	749	5.6
1950	19,139	110.1	29,093	84.6	68	6.4 ⁴	875	65.9	859	7.0
1951	18,587	109.0	47,616	116.7	79	7.2 ⁴	973	81.6	965	7.9
1952†	17,579	111.0	61,237	143.0	89	9.5 ⁴	929	89.3	972	7.8
1953*	15,760	102.1	81,312	198.1	100	11.0 ⁴	912	87.6	947	7.4

	SULPHUR		GYPSUM		SODIUM SULPHATE		PEAT MOSS ⁵		ALL OTHER NON- METALLICS \$ mm. 6	TOTAL NON- METALLICS \$ mm. 6
	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.		
1926	9	.1	884	2.8	7	-	-	-	2.1	85.4
1929	43	.4	1,212	3.3	5	.1	-	-	2.6	98.0
1933	57	.5	383	.7	50	.5	-	-	1.3	57.8
1939	131	1.2	1,047	1.5	80	.6	-	-	2.9	88.4
1946	235	1.8	1,811	3.7	106	1.1	97	2.4	5.9	146.3
1947	222	1.8	2,497	4.7	163	1.8	80	2.3	6.7	165.2
1948	229	1.8	3,217	5.5	154	2.1	90	2.8	8.0	227.0
1949	262	2.0	3,014	5.4	120	1.6	80	2.4	7.8	248.2
1950	301	2.2	3,666	6.7	131	1.6	75	2.3	9.0	295.9
1951	372	3.1	3,803	5.8	192	2.4	77	2.4	12.4	348.6
1952†	424	3.9	3,591	6.5	123	1.7	75	2.4	13.5	388.6
1953*	334	3.1	3,766	7.5	113	1.7	85	2.5	17.7	438.7

1. Includes Newfoundland commencing in 1949. Since 1941 excludes data for pitchblende products.

2. From 1945 the figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years figures refer to refined metals recovered and the contents of concentrates sold.

3. Magnesium and calcium commencing in 1950.

4. Includes Alberta production valued at the well head. Production figures

prior to 1949 do not include natural gas which was allowed to go to waste; value figures for Alberta prior to 1949 include some gas at a higher value than at the well head. Ontario production from 1950 valued at wholesale price rather than retail as in previous years.

5. Not included in production prior to 1941.

6. Excluding clay products and other structural materials.

** Not available. † Revised. * Preliminary estimate.

EXTERNAL TRADE AND TRADE INDEXES¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO²

Calendar Years	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
1926	471	318	85	283	44	76	1,277	30	41.0	70.2	58.4
1929	515	226	93	207	44	92	1,178	37	37.5	64.4	58.2
1933	173	188	39	95	10	30	535	82	17.2	39.9	43.1
1937	394	386	97	94	25	49	1,045	145	32.4	53.4	60.7
1947	1,057	754	359	327	135	180	2,812	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	3,110	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	3,023	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.7	112.8
12 Mths. end'g Jan. 1954	2,431	658	247	367	200	214	4,117	140			
Monthly											
1953-Jan.	191.7	49.5	17.7	22.4	18.8	20.8	321.3	16.0	123.8	119.8	103.3
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	279.6	16.1	107.5	119.3	90.1
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	313.0	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.6	125.1
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	119.3	110.6
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.3	113.3
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.0†	117.0†
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.4	119.2
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5			

TOTAL IMPORTS (EXCLUDING GOLD) FROM

Calendar Years	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
1926	669	165	47	71	33	23	1,008	269	38.1	68.9	55.3
1929	894	195	59	90	33	28	1,299	-121	49.1	63.0	77.9
1933	217	98	34	32	10	10	401	134	15.1	43.7	34.6
1937	491	147	87	43	21	20	809	236	30.6	50.8	60.2
1947	1,975	189	158	64	159	29	2,574	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	2,637	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	2,761	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.3	138.1
12 Mths. end'g Nov. 1953	3,240	444	171	180	289	66	4,390	-184			
Monthly											
1952-Dec.	265.2	28.0	10.1	13.0	22.6	6.2	345.1	48.8	155.8	108.5	143.6
1953-Jan.	249.2	30.5†	9.4	10.3	21.2	7.0	327.8	-6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	310.0	-30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	360.1	-47.1	163.4	109.0	149.9
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.1	163.1
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.4	174.1
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	110.2	167.2
July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.5	166.8
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	109.9	142.1
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.7	110.8	149.5
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.5†	146.2†
Nov.	244.5†	38.9†	17.1	20.3	24.9	5.7	351.4	3.8	159.5	109.9	145.1
Dec.	249.1	37.9					338.4†	22.5†			
1954-Jan.*	204.5	28.8					281.9	-16.5			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Prior to 1947 wheat exports are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952 and 1953 amounted to 56.8, 109.1, 100.9 and 182.0* million dollars respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

* Preliminary.

† Revised.

DOMESTIC EXPORTS: COMMODITY CLASSIFICATION BY DESTINATION^{1,2}

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Destination and Calendar Years	Wheat & Flour	Other Farm	Fish & Fish Products	News-print	Wood-pulp	Other Forest	Metals & Minerals	Chemicals & Fertilizers	Manufactured & Miscellaneous	Total
United States										
1948	7	248	62	343	185	222	245	39	150	1,501
1949	18	241	65	392	142	171	274	40	160	1,503
1950	29	273	81	465	191	353	388	57	184	2,021
1951	67	315	85	501	277	326	420	66	240	2,297
1952	73	226	88	536	225	312	487	73	287	2,307
1953	24	271	83	565	202	317	556	83	318	2,419
United Kingdom										
1948	258	148	2	5	21	71	153	6	23	687
1949	327	77	8	9	19	55	170	4	35	705
1950	215	61	5	2	13	25	133	5	10	469
1951	202	47	8	8	38	94	210	9	16	632
1952	229	61	1	15	35	114	267	8	16	746
1953	240	72	5	18	28	64	209	7	22	665
Dependent Sterling Area										
1948	25	21	4	2	—	7	3	2	30	92
1949	22	16	6	2	—	4	2	1	18	71
1950	23	8	5	1	—	3	1	1	9	51
1951	20	11	5	2	—	8	2	2	24	74
1952	21	10	5	2	—	5	2	1	21	67
1953	22	10	6	1	—	4	1	2	16	62
Independent Sterling Area³										
1948	10	9	4	14	1	26	15	6	110	195
1949	45	6	1	16	—	21	12	6	124	231
1950	33	3	—	7	1	16	13	5	70	148
1951	44	5	1	11	2	29	18	4	78	192
1952	70	5	1	18	3	23	24	3	72	219
1953	78	4	—	12	1	20	10	2	61	188
Western Europe & Colonies⁴										
1948	37	78	10	1	2	5	53	11	118	315
1949	64	44	8	1	6	5	53	11	59	251
1950	53	28	15	—	2	4	51	14	31	198
1951	129	54	11	1	24	12	72	26	34	363
1952	181	110	9	1	15	9	82	19	40	466
1953	150	58	8	—	7	6	68	26	40	363
Central and South America										
1948	9	12	6	17	2	1	16	6	59	128
1949	21	10	10	13	1	1	13	4	58	131
1950	30	15	11	11	1	2	15	4	61	150
1951	36	15	12	14	8	3	28	6	94	216
1952	53	19	12	19	7	3	32	5	131	281
1953	46	19	10	19	1	3	20	4	84	206
All Other Countries										
1948	22	26	2	5	1	6	29	9	55	155
1949	36	11	2	2	2	3	7	11	27	101
1950	37	9	1	2	1	2	4	7	18	81
1951	57	16	1	3	16	5	7	7	28	140
1952	110	46	1	3	7	1	17	6	24	215
1953	110	33	2	5	10	1	28	4	21	214
Total Exports										
1948	368	542	90	387	212	338	514	79	545	3,075
1949	533	405	100	435	170	260	531	77	482	2,993
1950	420	397	118	488	209	405	605	93	383	3,118
1951	555	463	123	540	365	477	757	120	514	3,914
1952	737	477	117	594	292	467	911	115	591	4,301
1953	670	467	114	620	249	415	892	128	562	4,117

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other Countries" category, disappears.

2. Excludes exports of foreign produce.

3. Consists of Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon, Iraq, Jordan and Libya.

4. Excludes Spain, but includes Greece and Turkey.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security ¹	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction ³	Unemployment	Retail Sales ⁴	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing ⁵	Total Industrial Production ⁶
	Billions of Dollars ²				Billions of \$ ²	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages ⁶												
1929	103.8	1.6	*	4.5	85.1	10.8	1.6	48.5	73.3	61.9	.57	59
1933	55.8	-1.6	*	-2.7	46.6	2.9	12.8	24.5	55.3	42.8	.44	37
1937	90.2	2.3	*	5.5	74.0	7.0	7.7	42.2	61.4	56.1	.62	61
1946	211.1	6.1	21.2	7.6	177.7	12.0	2.3	102.5	83.4	78.8	1.09	90
1950	286.8	7.5	18.5	5.5	226.7	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	329.8	10.9	37.4	7.5	254.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	348.0	3.7	48.9	7.2	269.7	32.6†	1.7	164.1	113.5	111.6	1.67	124
1953	367.2†	2.5†	51.8	7.3	284.5†	34.8	1.5	170.8†	114.4	110.1	1.76	134
Monthly												
1952—Dec.					280.6	2.5	1.4	14.4	114.1	109.6	1.73	133
1953—Jan.	363.9†	3.7†	51.6	7.2	280.5	2.4	1.9	14.1	113.9	109.9	1.74	134
Feb.					281.0	2.3	1.8	14.5	113.4	109.6	1.74	134
Mar.					283.6	2.5	1.7	14.4	113.6	110.0	1.75	135
Apr.					282.7	2.7	1.6	14.3	113.7	109.4	1.75	136
May	371.4†	6.3†	53.5	6.9	284.7	2.9	1.3	14.4	114.0	109.8	1.76	137
June					286.3	3.2	1.6	14.5	114.5	109.5	1.76	136
July					287.5	3.3	1.5	14.5	114.7	110.9	1.77	137
Aug.					287.0	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.	369.5†	3.1†	52.1	7.5	286.3	3.3	1.2	14.0	115.2	111.0	1.78	133
Oct.					287.2	3.2	1.2	14.0	115.4	110.2	1.78	132
Nov.					285.9	3.0	1.4	14.1†	115.0	109.8	1.78	129
Dec.					284.6†	2.7	1.9†	13.9†	114.9	110.1	1.79	127
1954—Jan.**					282.5	2.4	2.4	13.8	115.2	110.8	1.80	125

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

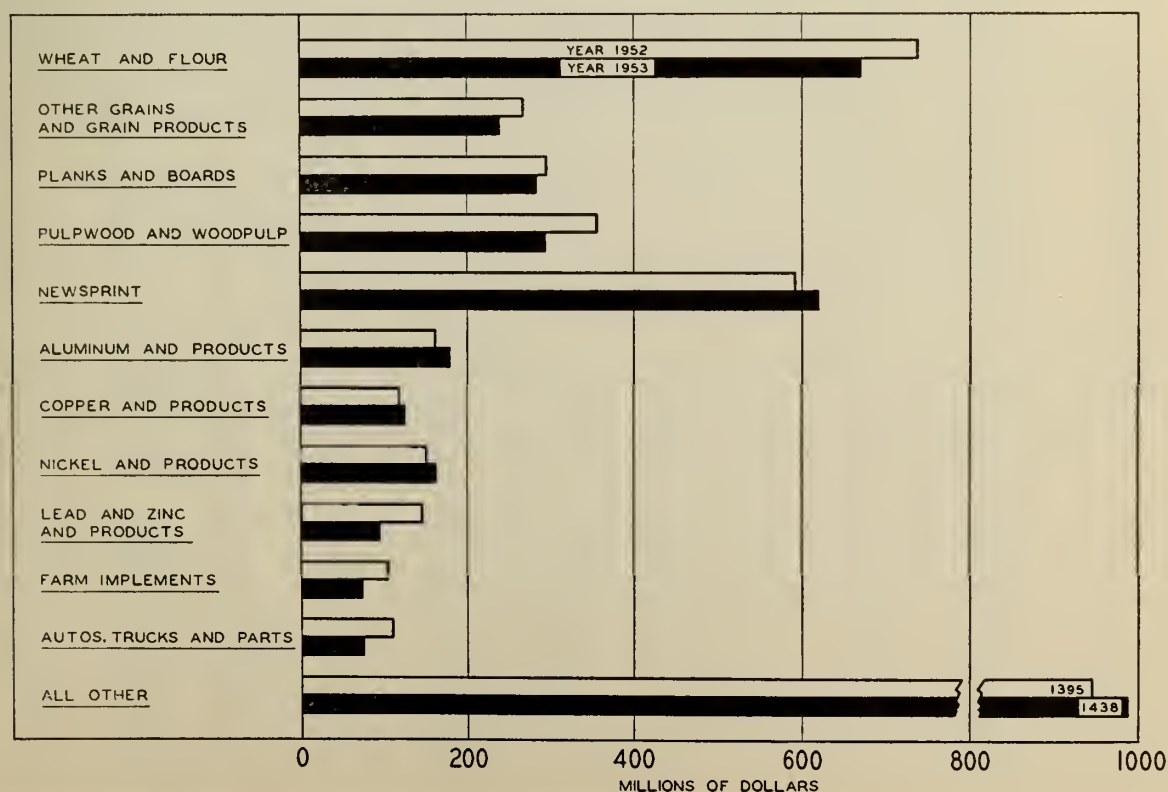
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

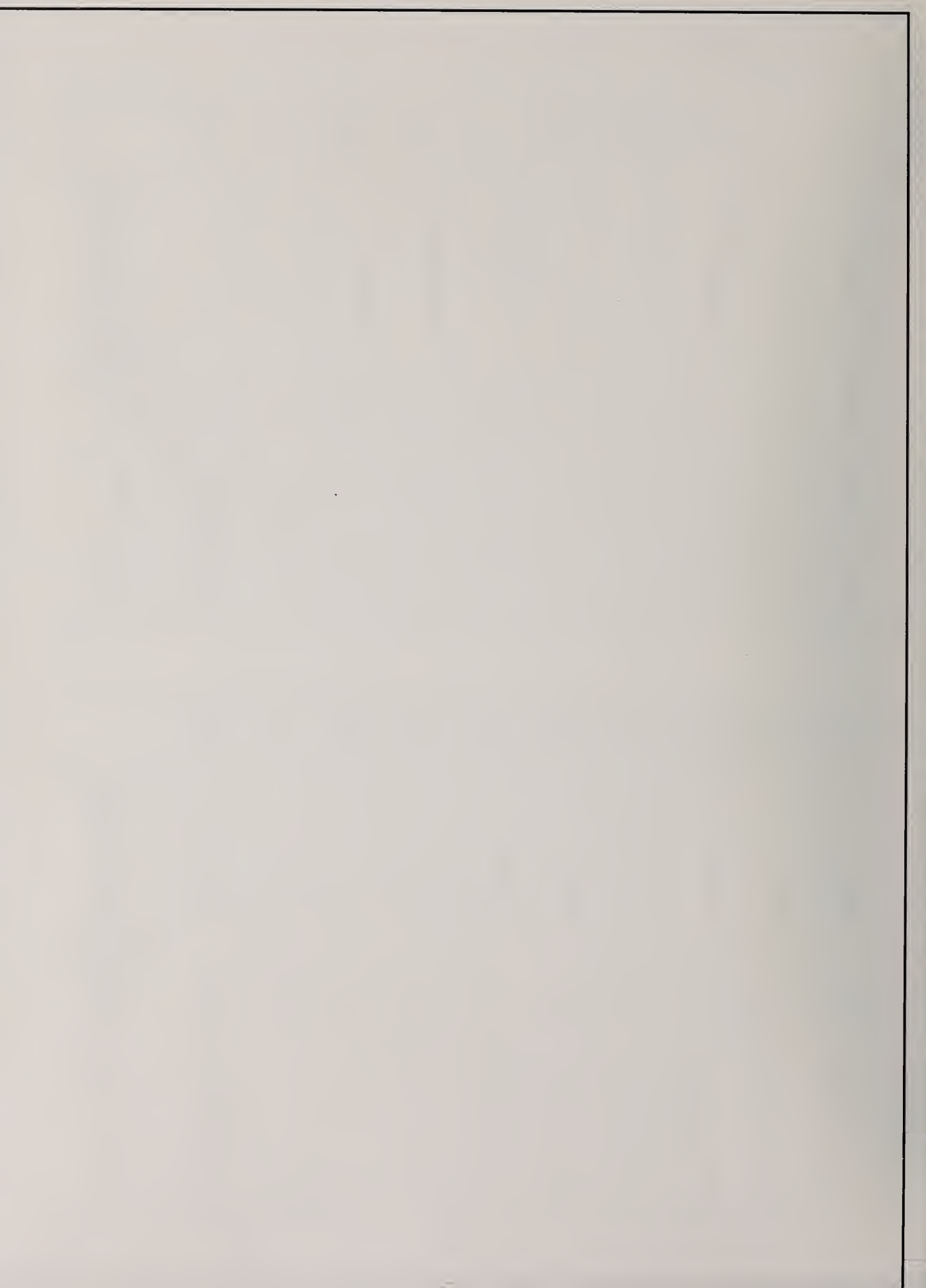
* Not available.

** Preliminary.

† Revised.

VALUE OF SELECTED CANADIAN EXPORTS





MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION

Compiled from "Trade of Canada", Dominion Bureau of Statistics
(Excluding Gold)

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Sugar Products	Tea and Coffee	Alcoholic Beverages 1	Vegetable Oils (non- edible)	Rubber (incl. syn- thetic)	Furs	Hides and Leather (unmtd. and mtd.)	Other Vegetable and Animal Products	Cotton		Sisal (raw and mtd.)	Wool		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
												Raw and Unmtd.	Mtd.		Raw and Unmtd.	Mtd.							
Calendar Years																							Calendar Years
1926	34	6	17	38	19	28	11	30	13	18	49	24	33	30	10	39	6	16	28	11	13	22	1926
1929	39	11	26	28	18	47	12	23	15	20	64	28	34	29	10	40	13	15	30	15	18	30	1929
1933	18	4	5	16	10	14	6	5	4	7	19	12	13	7	7	11	3	7	10	7	8	5	1933
1937	6	2	21	14	16	8	19	8	10	12	27	10	13	7	10	4	16	16	8	14	12	1937	
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	23	32	35	1947
1948	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	67	30	27	39	17	31	25	1948
1949 2	96	19	26	71	50	22	21	29	20	26	74	67	73	6	37	63	30	20	37	20	36	30	1949 2
1951	113	25	39	87	71	17	31	49	22	28	89	91	67	8	55	52	21	26	45	23	42	43	1951
1951	118	31	46	86	71	18	35	85	22	31	126	97	87	8	55	68	35	31	64	35	51	51	1951
1952	121	46	38	71	72	21	20	52	24	21	90	68	82	7	49	53	40	24	58	30	57	48	1952
12-Mths. ending Nov. 1953	128	37	33	60	79	20	23	51	22	26	90	61	91	7	43	73	48	22	50	39	67	54	12-Mths. ending Nov. 1953
Monthly																							Monthly
1952—Aug.	11.4	.8	1.8	5.0	5.1	1.7	1.6	4.1	2.1	2.0	5.4	2.2	6.0	.5	3.4	5.1	3.5	1.0	3.6	2.2	4.2	4.1	Aug.—1952
Sept.	11.7	.8	2.3	8.0	6.1	2.3	1.4	4.4	1.8	2.0	6.7	4.5	6.7	.7	3.4	4.6	4.0	2.0	4.3	2.4	5.1	4.8	Sept.
Oct.	10.1	2.0	4.1	10.8	6.2	2.0	1.1	4.2	2.3	2.1	6.7	6.1	8.3	.7	2.2	5.1	4.5	2.5	4.7	3.1	5.8	4.9	Oct.
Nov.	10.7	2.5	5.9	8.8	7.0	1.9	2.3	3.5	1.4	2.0	7.3	7.3	7.8	.6	2.0	5.2	5.3	3.3	4.8	2.7	5.3	4.5	Nov.
Dec.	11.3	3.1	5.7	3.4	6.1	2.6	1.5	4.3	2.4	1.9	6.3	8.1	7.9	.6	2.4	4.8	4.1	1.3	3.7	2.9	5.1	4.3	Dec.
1953—Jan.	7.0	2.9	1.9	1.1	6.0	1.6	2.2	4.1	4.7	2.1	5.7	7.2	9.1	.7	4.0	6.1	4.5	1.8	4.7	2.6	5.0	3.8	Jan.—1953
Feb.	7.4	2.7	1.5	2.5	5.7	1.8	2.2	4.2	4.8	2.2	5.9	7.3	9.4	.6	3.8	5.5	4.5	1.4	4.3	2.6	4.9	4.2	Feb.
Mar.	8.2	3.7	2.2	3.2	8.3	1.4	2.8	4.3	1.8	2.6	6.8	5.8	9.9	.6	3.9	6.2	4.9	1.3	4.7	3.2	5.7	4.7	Mar.
Apr.	10.2	4.7	1.8	4.4	7.3	1.5	2.0	4.4	2.1	2.3	8.0	5.2	9.1	.5	5.2	6.2	4.7	1.8	5.1	3.5	6.3	4.6	Apr.
May	12.0	5.2	2.8	5.8	7.4	1.5	2.2	4.8	1.4	2.1	9.0	5.0	7.9	.5	5.8	6.0	4.0	2.2	4.3	3.4	6.6	4.6	May
June	11.5	5.2	1.4	6.4	5.3	1.2	2.2	4.5	1.3	2.3	7.5	6.8	8.5	.4	5.2	5.8	3.7	2.0	3.9	3.3	5.1	4.1	June
July	14.3	3.3	3.1	5.2	5.6	1.4	1.1	4.1	1.2	1.9	8.3	6.3	.5	4.1	7.5	3.3	1.8	3.9	3.2	5.0	4.9	4.9	July
Aug.	11.0	.9	2.2	6.4	5.7	1.3	1.3	3.9	1.0	2.4	6.4	3.1	5.8	.5	3.2	7.1	3.9	1.9	3.6	3.2	5.0	4.2	Aug.
Sept.	12.5	1.0	2.7	7.0	6.7	1.7	1.1	4.7	1.0	2.1	8.1	2.9	6.5	.5	2.6	5.9	3.7	1.4	4.0	3.4	6.3	4.5	Sept.
Oct.	10.0	2.0	4.6	8.1	7.1	2.1	1.9	4.2	1.6	2.3	7.7	3.4	6.2	.5	2.2	6.1	3.3	2.0	4.0	3.7	6.8	5.0	Oct.
Nov.	11.9	2.8	3.3	6.4	7.7	2.7	2.5	3.7	.8	2.1	8.8	5.1	6.4	.5	2.1	5.5	3.3	3.0	4.1	3.6	5.5	4.6	Nov.

	Chemicals and Allied Products	Iron Ore	Figs. Ingots and Billets	Bars and Rods and Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Motors and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total Imports	
Calendar Years																							Calendar Years
1926	31	3	2		30	8	5	14	18	39	52	40	-	3	17	31	67	52	9	25	59	1,068	1926
1927	40	5	3		37	15	6	14	32	70	85	60	3	3	37	48	64	77	11	35	75	1,299	1927
1928	24	-	-		13	1	1	5	2	12	12	12	2	1	5	10	31	31	4	12	26	401	1928
1929	37	5	1		37	4	3	11	17	46	49	117	3	4	3	16	25	42	59	9	27	489	1929
1930	112	12	2		48	18	9	44	105	178	194	157	9	14	154	207	209	63	13	63	2,574	1930	
1931	118	16	6		54	18	10	50	140	217	132	128	10	8	62	76	208	301	26	73	116	2,537	1931
1932	131	12	6		67	18	13	59	177	216	167	143	10	8	70	87	157	274	25	79	198	2,761	1932
1933	158	17	5		66	16	10	55	162	222	200	163	10	10	83	113	190	307	282	96	172	3,175	1933
1934	191	22	6		78	20	14	68	205	279	257	193	10	103	136	216	336	353	109	257	406	3,461	1934
1935	188	27	7		84	36	13	136	197	361	258	255	13	11	140	134	168	341	27	105	429	4,031	1935
12-Mths. ending Nov. 1953	221	29	7		79	29	13	116	215	396	322	312	17	9	195	142	155	357	37	110	488	4,390	12-Mths. ending Nov. 1953
Monthly																							Monthly
Aug.—1952	13.8	2.1	.8		3.7	1.8	1.0	11.8	14.4	26.1	14.7	20.0	2.0	1.2	10.2	9.2	13.6	28.4	1.9	10.1	38.1	302.9	Aug.—1952
Sept.	15.8	5.8	1.0		7.0	2.5	1.1	11.4	11.2	28.3	22.9	23.1	1.6	.5	13.5	10.0	17.4	34.3	2.2	10.8	36.8	349.1	Sept.
Oct.	18.0	6.2	1.4		7.4	3.0	1.2	9.3	10.5	32.7	22.8	26.6	1.3	.5	14.7	13.6	18.3	30.5	2.8	10.8	43.2	376.4	Oct.
Nov.	17.7	4.2	3.0		6.4	2.5	1.3	8.9	11.2	31.0	17.6	24.6	1.1	1.2	13.8	14.2	15.8	31.4	2.9	9.3	41.5	363.4	Nov.
Dec.	16.5	1.5	2.2		6.6	1.8	1.1	8.7	14.2	30.6	20.4	24.4	1.1	.6	14.1	12.4	10.6	32.5	2.7	7.7	40.3	345.1	Dec.
1953—Jan.	17.3	.2	.7		6.0	1.8	.8	10.3	16.1	30.7	24.3	22.1	.5	.6	16.1	9.1	8.9	27.8	2.4	6.3	35.3	327.8	Jan.—1953
Feb.	16.1	-	.5		6.0	1.8	1.0	9.1	17.7	29.0	24.7	20.5	.2	.3	14.1	7.9	10.0	23.8	2.6	7.1	29.5	310.0	Feb.
Mar.	18.9	-	.9		6.4	1.8	1.1	12.4	22.2	35.9	28.9	24.9	.4	1.0	15.9	11.2	8.7	25.3	3.3	7.8	34.6	360.1	Mar.
Apr.	20.0	-	1.0		7.3	2.2	1.1	11.0	24.3	36.8	37.7	27.7	.3	1.9	17.3	11.0	9.8	24.4	3.4	8.4	44.2	391.8	Apr.
May	20.4	3.0	.4		7.4	2.4	1.1	10.7	25.5	36.0	39.5	30.3	2.3	.5	18.5	12.2	14.6	28.5	3.3	10.2	48.3	426.6	May
June	19.4	4.1	.5		7.3	2.7	1.1	11.0	23.4	37.5	36.8	33.7	1.9	1.1	15.9	11.6	15.8	31.6	3.5	9.6	44.5	406.3	June
July	18.9	5.6	.4		6.3	2.3	1.0	10.4	26.3	39.4	38.8	32.0	2.2	.5	15.9	14.0	17.7	34.5	2.9	11.5	45.1	450.5	July
Aug.	17.9	4.5	.2		5.4	2.8	1.0	6.9	17.4	28.0	19.8	26.1	2.0	.6	15.2	10.5	14.0	32.0	2.9	10.9	41.5	367.5	Aug.
Sept.	19.0	5.9	.3		5.9	2.5	1.0	9.8	12.6	31.6	21.4	24.6	2.1	.3	18.1	13.7	15.2	34.1	3.3	10.1	45.2	345.2	Sept.
Oct.	19.0	2.9	1.7		5.1	2.7	1.4	11.7	17.4	31.7	17.9	24.7	1.8	.4	17.0	12.2	16.6	37.7	3.4	10.4	42.3	358.3	Oct.
Nov.	18.6	1.5	.2		7.8	3.2	1.3	9.5	6.8	31.4	17.6	24.2	1.9	.8	16.5	14.5	15.0	31.4	3.4	10.7	37.3	351.4	Nov.

1. Before 1935 import totals are substantially over-valued owing to inclusion of

CUMULATIVE TABLE OF CONTENTS

1954

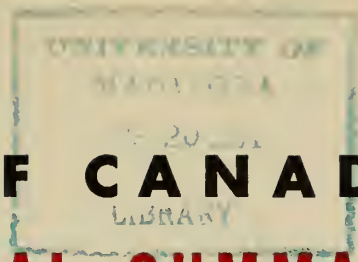
Monthly Tables	<u>Page Number of last Appearance</u>
Bank of Canada: Liabilities and Assets	19-20
Chartered Banks: Liabilities and Assets	19-20
General Public Holdings of Certain Liquid Assets:	
Currency, Bank Deposits and Government of Canada	
Securities	21-22
Government Bond Yields and Treasury Bill Rates	24
Foreign Exchange Rates	25
Official Holdings of Gold and U.S. Dollars	25
Price Indexes	26
Employment and Labour Income	26
Labour Force Status of the Population	28
Volume of Industrial Production	30
External Trade and Trade Indexes	32
U.S.A. Economic Statistics	34

Quarterly Tables

Chartered Banks: Estimated Quarterly Classification of Loans in Canada	7
General Public Holdings of Certain Liquid Assets:	
Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	23-24
Bond Issues and Retirements	8
Canadian Gold Statistics	11
Merchandise Exports: Commodity Classification by Volume	17
Merchandise Imports: Commodity Classification by Volume	18
Merchandise Imports: Commodity Classification by Value	35-36

Other Tables

Bonds Outstanding	9
Estimates of Labour Income	14
National Accounts: Yearly	27
Capital Expenditures on New Construction, Machinery and Equipment	29
Mineral Production	31
Domestic Exports: Commodity Classification by Destination	33



BANK OF CANADA STATISTICAL SUMMARY

A Cumulative Table of Contents for 1954 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets	37-38
Chartered Banks: Liabilities and Assets	37-38
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	39-40
Government Bond Yields: Canada, U.S.A. and U.K.	41
Government Bond Yields and Treasury Bill Rates	42
Foreign Exchange Rates	43
Official Holdings of Gold and U.S. Dollars	43
Consumer Credit Outstanding	44
Price Indexes	45
Labour Force Status of the Population	45
Employment and Labour Income	46
Volume of Industrial Production	47
Selected Housing Statistics	48
Public Finance: Government of Canada: Budgetary Statement	49
Overall Financial Statement	50
National Accounts: Quarterly	52-53
Selected Agricultural Statistics: Quarterly	55-56
New Passenger Automobile Statistics	57
International Securities Transactions: Quarterly	57
Canadian Balance of International Payments: Quarterly	58
U.S.A. Economic Statistics	59
External Trade and Trade Indexes	60
Merchandise Exports: Commodity Classification by Value	61-62

CHARTS

Chartered Banks: Canadian Deposits, Canadian Loans and Non-Government of Canada Securities, and Government of Canada Securities	41
Yields of Government Bonds: Canada, U.S.A. and U.K.	42
United States Dollar in Canadian Funds	43
Consumer Credit Outstanding	44
Selected Employment Indexes	46
Indexes of Industrial Production	47
New Permanent Dwellings Completed	48
Distribution of Total Tax Collections	51
Budgetary Expenditures by Classes	51
Components of Gross National Expenditure	54
Components of Total Investment	54
Value of Imports from the U.S.A.	59

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

MARCH 1954



Millions of Dollars

BANK OF CANADA

Millions of Dollars

	LIABILITIES									
	Chartered Bank Cash			Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets	
	Notes in Tills	Deposits at B. of C.	Total							
As at Dec. 31 ²										
1935	40.6	181.6	222.2	17.9	.8	-	59.1	7.7	307.7	
1936	53.9	196.0	249.9	11.1	3.5	-	111.4	14.4	390.3	
1937	53.9	196.0	249.9	11.1	3.5	-	111.4	14.4	390.3	
1939	70.6	237.6	308.2	46.3	17.9	-	162.2	13.3	527.2	
1946	176.9	565.5	742.3	60.5	93.8	1.0	1,009.3	41.7	1,948.6	
1947	180.9	530.9	711.8	68.5	67.5	2.0	1,027.5	40.4	1,926.2	
1948	190.6	547.3	738.1	98.1	81.0	.4	1,098.3	42.7	2,058.6	
1949	211.8	541.7	753.5	30.7	126.9	79.6	1,086.6	39.5	2,125.9	
1950	231.3	589.9	821.2	24.3	138.1	39.0	1,358.1	34.1	2,357.3	
1951	273.1	619.0	892.1	94.9	66.1	155.6	1,191.1	44.4	2,444.1	
1952	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	
1953	263.8	623.9	887.7	51.5	29.5	63.8	1,335.3	69.3	2,437.2	
End of 1953—										
Jan.	213.4	603.1	816.5	40.5	47.6	70.2	1,266.2	60.0	2,300.9	
Feb.	191.5	668.0	859.5	88.6	51.4	77.4	1,281.3	31.8	2,390.1	
Mar.	232.3	601.1	833.4	60.6	66.5	71.0	1,301.1	34.1	2,326.7	
Apr.	232.7	640.7	873.3	48.3	76.8	73.4	1,272.1	37.2	2,387.2	
May	210.4	594.9	805.4	45.6	72.1	64.8	1,267.5	50.1	2,345.4	
June	239.0	647.6	886.7	47.9	82.6	72.0	1,290.0	44.9	2,424.2	
July	214.2	646.6	860.8	43.8	68.7	80.9	1,333.0	65.4	2,452.6	
Aug.	247.7	617.8	865.5	66.4	35.2	73.3	1,302.0	53.1	2,395.4	
Sept.	202.0	616.9	818.9	15.4	37.8	74.9	1,290.5	63.0	2,360.5	
Oct.	242.2	644.8	887.0	37.2	70.0	72.2	1,314.7	69.3	2,413.3	
Nov.	256.2	625.6	881.8	50.3	43.4	67.2	1,303.1	78.5	2,424.2	
Dec. 2	263.8	623.9	887.7	51.5	29.5	63.8	1,335.3	69.3	2,437.2	
1954—Jan.	225.8	634.4	860.2	48.8	29.5	71.3	1,293.4	70.3	2,373.5	
Feb.	201.6	676.6	878.2	126.1	34.4	62.7	1,304.6	39.3	2,445.3	

1. Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. 2. Before minimum gold reserves requirement has been in suspense.

	ASSETS									
	Gold	Silver	Foreign Exchange 1	Securities			Total	Advances	All Other Accounts	
				Govt. of Canada and Provincial	Bank	Other Securities				
				Under 2 yrs.	Over 2 yrs.	Cap. Stock				
As at Dec. 31 ²										
1935	180.5	1.6	4.2	30.9	83.4	-	114.3	3.5	3.5	
1936	179.8	3.0	14.9	82.3	91.6	-	186.1	-	6.5	
1937	225.7	-	64.3	181.9	49.9	-	231.8	-	5.5	
1939	-	-	-	-	-	-	-	-	-	
1946	-	-	-	1,017.4	708.2	15.0	1,920.6	-	27.1	
1947	-	-	-	1,022.0	858.5	25.0	1,905.6	-	18.7	
1948	-	-	-	1,233.7	779.1	25.0	2,037.7	-	20.4	
1949	-	-	-	1,781.4	227.8	25.0	2,039.7	-	12.0	
1950	-	-	-	1,117.2	712.5	25.0	2,214.7	-	24.4	
1951	-	-	-	1,141.8	1,049.3	25.0	2,305.1	-	21.0	
1952	-	-	-	1,459.8	767.2	25.0	2,255.0	-	39.2	
1953	-	-	-	1,376.6	893.7	25.0	2,318.6	-	63.5	
End of 1953—										
Jan.	-	-	-	1,351.2	803.0	25.0	2,192.6	-	43.8	
Feb.	-	-	-	1,411.9	817.5	25.0	2,268.6	-	49.5	
Mar.	-	-	-	1,371.0	810.9	25.0	2,221.3	-	39.8	
Apr.	-	-	-	1,459.9	812.1	25.0	2,343.5	-	46.4	
May	-	-	-	1,364.8	821.4	25.0	2,226.7	-	59.3	
June	-	-	-	1,405.5	862.0	25.0	2,298.1	-	69.5	
July	-	-	-	1,451.6	838.5	25.0	2,330.8	-	47.6	
Aug.	-	-	-	1,414.0	830.9	25.0	2,285.8	-	42.1	
Sept.	-	-	-	1,385.7	824.9	25.0	2,251.7	-	39.8	
Oct.	-	-	-	1,469.9	812.1	25.0	2,343.5	-	46.4	
Nov.	-	-	-	1,378.6	894.9	25.0	2,315.5	-	45.9	
Dec. 2	-	-	-	1,376.6	893.7	25.0	2,318.6	-	63.5	
1954—Jan.	-	-	-	1,328.3	880.6	25.0	2,257.2	-	44.6	
Feb.	-	-	-	1,374.8	900.8	25.0	2,324.0	-	48.1	

the transfer of Bank of Canada profits for the year ending December 31 from "All Other Accounts" to "Government of Canada Deposits".

* Since May 1940 the

CHARTERED BANKS

Bank of

Millions of Dollars

	LIABILITIES										
	Notes	Deposits					Cash in Canada 3	Securities			
		Public Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits 1	Foreign		Total Deposits 2	Govt. of Canada	Provincial	Foreign Govt.	Other
As at Dec. 31											
1926	175	609	1,373	31	2,025	334	2,410	228	304	-	180
1929	175	729	1,434	92	2,270	442	2,280	228	297	-	151
1933	132	502	1,357	61	1,933	322	2,294	196	651	-	106
1937	102	699	1,583	53	2,387	409	2,819	250	1,111	59	242
1947	18	2,396	3,740	376	6,473	824	7,406	720	3,116	271	487
1949	14	2,426	4,433	367	7,348	730	8,177	753	3,112	445	242
1950	-	2,770	4,558	500	7,997	735	8,667	810	3,079	416	193
1951	-	2,963	4,612	322	8,988	795	9,003	892	2,754	355	200
1952	-	3,242	4,924	255	8,623	865	9,570	899	2,784	379	255
1953	-	3,180	5,034	667	9,122	938	10,140	888	2,760	334	236
End of											
1953—Jan.	-	2,974	4,945	270	8,357	845	9,275	817	2,863	330	266
Feb.	-	2,949	5,008	352	8,471	876	9,437	800	2,940	322	250
Mar.	-	2,936	5,067	455	8,618	886	9,586	833	3,024	308	246
Apr.	-	3,115	5,107	419	8,827	915	9,815	879	3,038	309	248
May	-	3,040	5,100	346	8,981	908	9,656	805	2,915	320	248
June	-	3,143	5,126	365	8,954	904	9,822	887	2,854	310	254
July	-	3,049	5,152	295	8,694	886	9,640	861	2,787	297	257
Aug.	-	3,139	5,206	306	8,815	872	9,755	865	2,813	299	243
Sept.	-	3,150	5,226	316	8,884	879	9,834	879	2,834	301	251
Oct.	-	3,132	5,148	444	8,932	883	9,919	945	2,726	319	228
Nov.	-	3,150	5,068	321	9,142	900	10,130	882	2,730	323	226
Dec.	-	3,180	5,034	667	9,122	938	10,140	888	2,760	334	236
1954—Jan.	-	2,957	5,093	722	8,968	952	10,004	880	2,853	312	276
Feb.	-	2,900	5,162	781	9,033	923	10,037	876	2,851	289	239

1. Estimated month-end deposits payable in Canadian currency. 2. Includes inter-bank deposits. 3. Until March 1935, Gold and Coins in Canada, Dominion end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. 4. Bank of Canada notes in public circulation and until January 1950 chartered January 1950; liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada January 1950.

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GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND
Bank of

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES
Canada

Millions of Dollars

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS													Total Currency and Bank Deposits	RELATED BANK ASSETS																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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2. GOVERNMENT OF CANADA SECURITIES

DISTRIBUTION¹²

	OUTSTANDING ⁸											DISTRIBUTION ¹²											LIQUID ASSETS											RELATED FACTORS ¹³																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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	Unmatured				Matured and outstanding	Total	Guaranteed Unmatured Funded Debt	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Deposits	Govt. of Canada Securities			Total Liquid Assets	Bank Assets other than Govt. of Canada Securities	Govt. of Canada Debt less Govt. Deposits & Holdings of Govt. Assets																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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* The term "General Public" refers to holdings of non-residents as well as residents for an appropriate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year ends see pages 23-24.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less (a) inactive chartered bank notice deposits which consist of the estimated average minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal note deposits in Canada; (b) float. See also on other banks as shown in chartered bank month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada; (d) chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (e) Canadian dollar deposits of chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

4. See footnote 1 (c).

5. For estimated quarterly classification of Canadian loans see page 7.

6. Provincial, Municipal and "Other" securities.

7. Net of all related assets and liabilities items of the chartered banks and Bank of Canada which are shown in this section and which are foreign exchange items and liabilities to shareholders.

8. Net of sinking fund holdings (except as shown in footnote 10).

9. Treasury Bills, Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

GOVERNMENT BOND YIELDS¹

Bank of Canada

1951			1952				1953				1954	
June 30	Sept. 28	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	

GOVERNMENT OF CANADA

INTERNAL ISSUES												
2% due Dec. 15, 1954.....	2.48	2.50	2.56	2.61	2.73	3.02	3.12	3.15	3.17	3.37	2.90	1.93
3% due Nov. 1, 1953/56.....	3.07	3.05	3.22	3.20	3.28	3.48	3.44	3.37	3.38	3.42	3.39	2.95
3% due June 1, 1957/60.....	3.15	3.13	3.40	3.46	3.58	3.74	3.70	3.52	3.66	3.70	3.64	2.92
3% due Sept. 1, 1961/66.....	3.24	3.25	3.49	3.51	3.54	3.62	3.59	3.63	3.72	3.74	3.61	3.02
NEW YORK ISSUES												
3½% due Jan. 15, 1956/61.....	2.92	2.66	2.60	2.73	2.58	2.45	2.44	2.51	3.15	2.46	2.23	1.68
2¾% due Sept. 1, 1974.....	3.02	2.93	3.06	3.04	2.93	2.98	3.03	3.20	3.31	3.21	3.11	2.83
4½% due July 1, 1957 ²	3.12	2.86	3.15	2.70	2.65	2.61	2.77	3.05	3.22	2.90	2.55	2.83

UNITED STATES GOVERNMENT

2½% due Mar. 15, 1956/58.....	2.14	2.09	2.19	2.10	2.16	2.43	2.38	2.50	2.68	2.42	1.95	1.35
2½% due Dec. 15, 1963/68.....	2.71	2.60	2.70	2.67	2.56	2.75	2.72	2.89	3.01	2.75	2.66	2.42
2½% due Dec. 15, 1967/72.....	2.69	2.62	2.75	2.70	2.63	2.77	2.80	2.94	3.01	2.85	2.74	2.50

UNITED KINGDOM GOVERNMENT

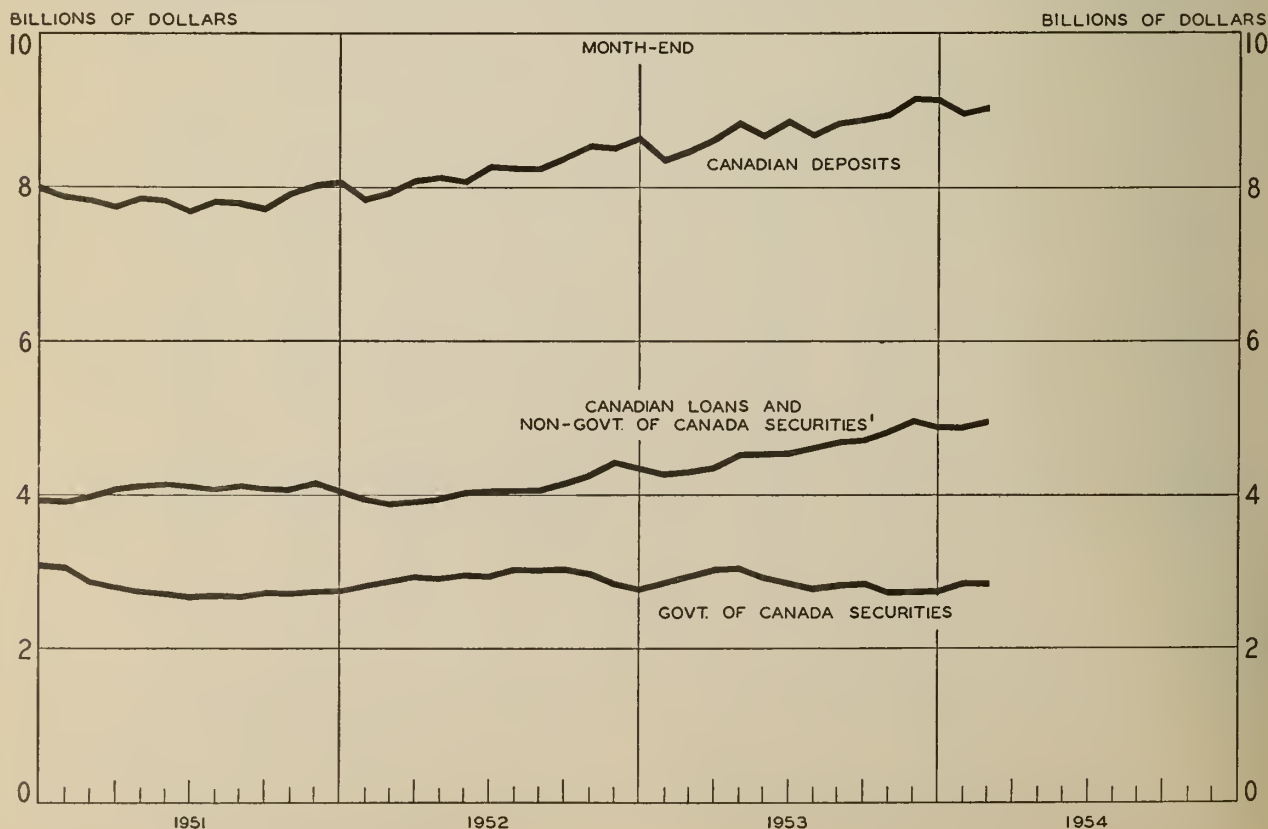
2¼% due Feb. 15, 1955.....	2.00	1.75	2.42	3.12	3.61	2.96	2.97	2.86	2.61†	2.16†	2.30†	2.25
3% due Oct. 15, 1955/59.....	2.50	2.06	3.05	3.42	3.47	3.16	3.08	2.98	2.72	2.12†	2.26	1.85
2½% due May 1, 1964/67.....	3.35	3.35	3.85	4.09	4.36	4.00	3.96	3.73	3.64	3.56	3.46	3.51
3% due Aug. 15, 1965/75.....	3.68	3.69	4.15	4.33	4.56	4.19	4.22	4.03	4.02	3.77	3.83	3.76

1. Based on approximate market bid side.

2. Canadian National Railways (Guaranteed by Canada).

† Corrected.

CHARTERED BANKS: CANADIAN DEPOSITS, CANADIAN LOANS AND
NON-GOVERNMENT SECURITIES, AND GOVERNMENT OF CANADA SECURITIES



(1) Provincial, Municipal and Corporate Securities.

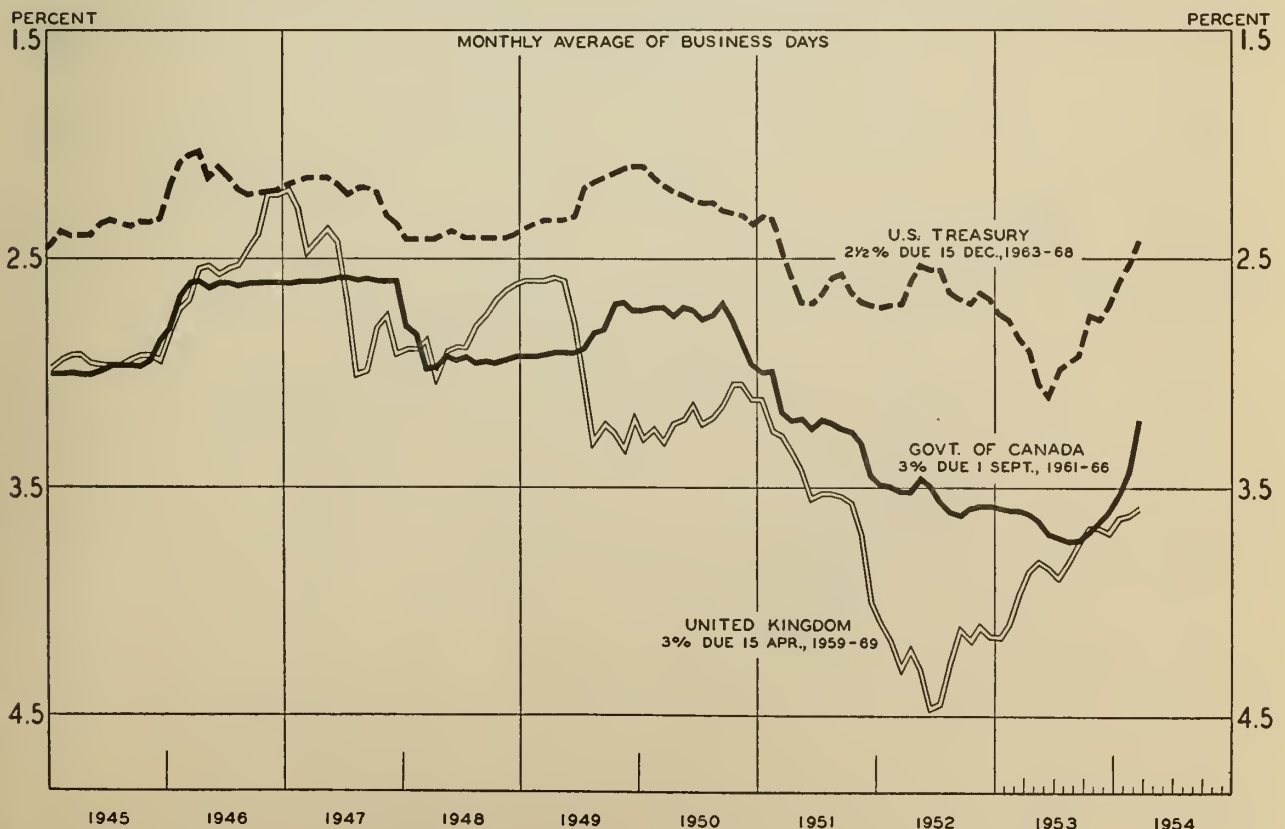
GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	GOVERNMENT OF CANADA THEORETICALS ¹				LONG TERM MARKET YIELDS			TENDER RATES ON 3 MONTH TREASURY BILLS		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada 2	U.K. 3	U.S.A. 4	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
1953	3.68	3.67	3.56	3.26	3.66	3.86	2.88	1.688	2.284	2.006
Monthly										
1953—Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.349	2.398	2.124
Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.759	2.365	2.106
Aug.	3.73	3.72	3.64	3.36	3.73	3.83	2.96	1.795	2.368	2.116
Sept.	3.75	3.77	3.65	3.41	3.73	3.74	2.93	1.911	2.150	1.957
Oct.	3.72	3.75	3.66	3.48	3.70	3.68	2.75	1.929	2.098	1.438
Nov.	3.67	3.74	3.71	3.44	3.65	3.68	2.77	1.904	2.097	1.482
Dec.	3.61	3.64	3.61	3.20	3.61	3.70	2.71	1.877	2.103	1.682
1954—Jan.	3.55	3.57	3.55	3.03	3.53	3.63	2.61	1.883	2.132	1.336
Feb.	3.44	3.32	3.31	2.70	3.43	3.62	2.53	1.741	2.067	1.024
Mar.	3.27	3.22	3.16	2.47	3.22	3.59	2.43	1.612	2.111	1.056

1. Payable in Canada only. 2. Government of Canada 3% due 1 Sept., 1961-66. 3. United Kingdom 3% due 15 Apr., 1959-69.
 4. U.S. Treasury 2½% due 15 Dec., 1963-68. It was not eligible for commercial banks before Dec. 1, 1952.

YIELDS OF GOVERNMENT BONDS: CANADA, U.S.A. AND U.K.



FOREIGN EXCHANGE RATES¹

Bank of Canada

Cents per Unit

Business Days	U.S. DOLLAR IN CANADA			£ STERLING IN CANADA		
	High	Low	Average Noon Rate	High	Low	Average Noon Rate
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.13	95.88	97.89	281.25	266.75	273.40
1953	99.78	96.75	98.34	280.94	272.38	276.66
1953-Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82
July	99.44	98.94	99.18	279.88	278.56	279.29
Aug.	99.00	98.69	98.83	278.81	277.50	278.25
Sept.	98.88	97.78	98.43	277.69	274.00	275.94
Oct.	98.66	97.75	98.25	276.75	273.88	275.76
Nov.	98.03	97.38	97.77	275.56	273.88	274.89
Dec.	97.63	97.00	97.31	274.44	272.63	273.52
1954-Jan.	97.56	97.03	97.29	274.38	272.88	273.56
Feb.	97.13	96.34	96.65	273.13	271.13	271.93
Mar.	98.19	96.47	97.08	276.44	271.50	273.29

1. Prior to October 2, 1950, there were official buying and selling rates for the U.S. Dollar and Sterling in Canada. The rates used in the table before this date are the mid-rates between official buying and selling rates, or the averages thereof. Accordingly the "High" differs from the "Low" only in the years when the official rates were changed. Effective October 2, 1950, official rates were discontinued and rates thereafter are as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

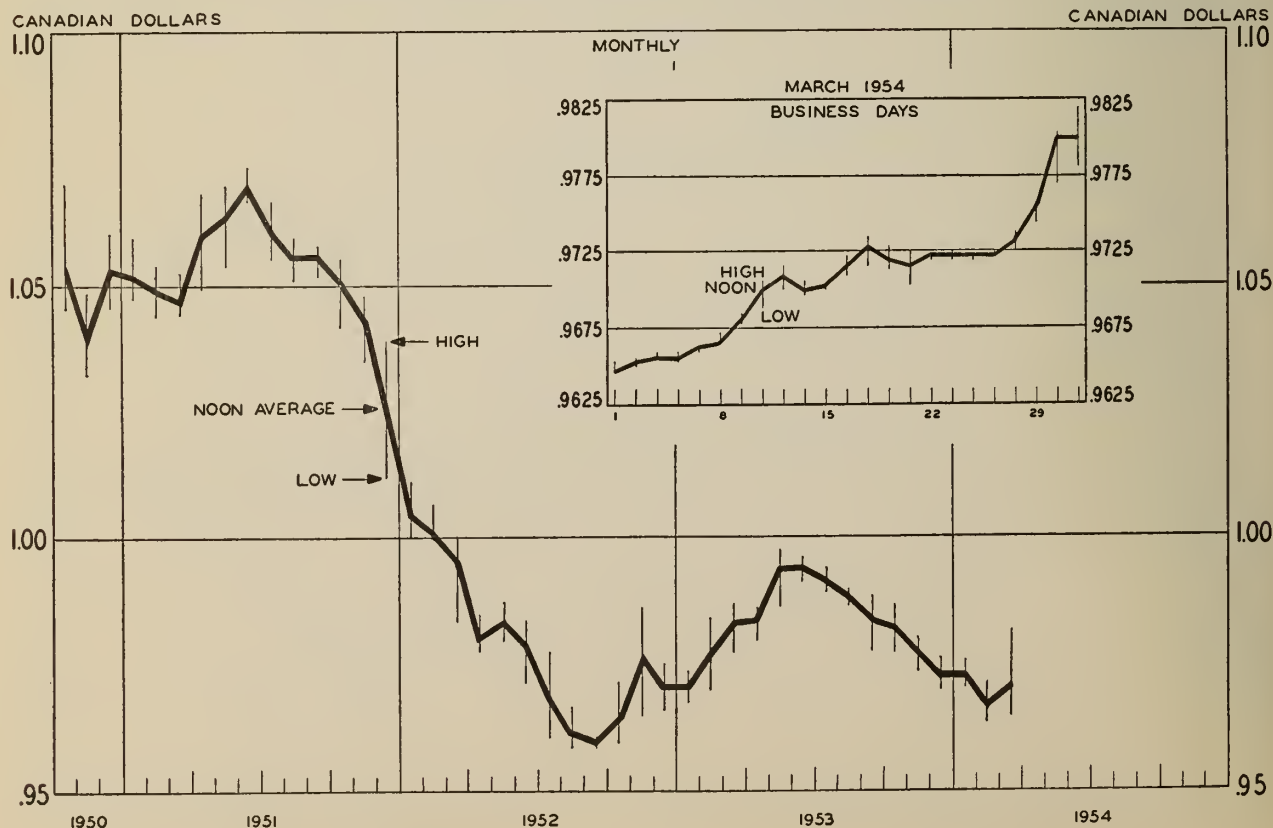
\$ mm. U.S.

Dept. of Finance

End of period	GOLD	U.S. DOLLARS	TOTAL
1948	401.3	596.5	997.8
1949	486.4	630.7	1,117.1 ²
1950	580.0	1,161.5	1,741.5
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1953-Feb.	892.9	944.2	1,837.1
Mar.	905.8	939.5	1,845.3
Apr.	913.7	930.0	1,843.7
May	923.0	838.2	1,761.2
June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2

1. Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.
2. Exclusive of 18.2 set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CONSUMER CREDIT OUTSTANDING¹

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 3	Finance Companies 4	Total		
1949 — Dec. 31	328	140	116	256	308	892
1950 — Mar. 31	291	130	122	252	316	859
June 30	313	138	162	300	346	959
Sept. 30	331	145	192	337	374	1,042
Dec. 31	377	170	202	372	386	1,135
1951 — Mar. 31	349	143	216	359	394	1,102
June 30	357	122	224	346	400	1,103
Sept. 30	357	100	215	315	386	1,058
Dec. 31	402	104	186	290	388	1,080
1952 — Mar. 31	353	97	176	273	385	1,011
June 30	397	136	265	401	420	1,218
Sept. 30	411	179	334	513	437	1,361
Dec. 31	449	239	373	612	460	1,521
1953 — Mar. 31	414	230	423	653	479	1,546
June 30	436	243	520†	763†	526	1,725†
Sept. 30†	434	252	544	796	547	1,777
Dec. 31*	470	286	510	796	570	1,836

SOURCES: Dominion Bureau of Statistics, Department of Finance, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Estimates of charge accounts and instalment receivables outstanding on the books of retail dealers do not include Newfoundland.

2. Charge accounts receivable outstanding on the books of retail dealers.

3. Instalment receivables outstanding on the books of retail dealers.

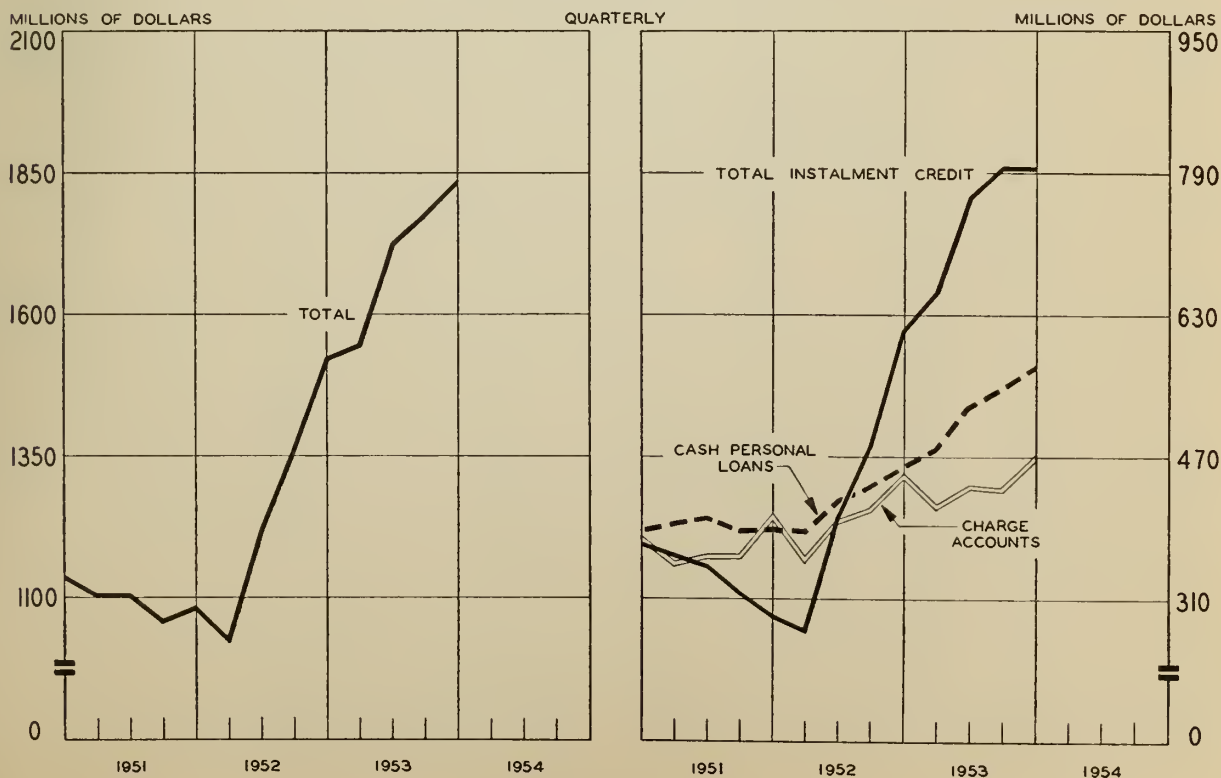
4. Instalment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.

5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised. * Preliminary.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field†	Animal	Total†						
							100	32	15	11	17	25
Average of Months												
1929	124.6	126.1	123.7	137.2	144.4	140.8	75.8	*	*	*	*	*
1933	87.4	79.3	93.3	69.3	69.2	69.3	58.8	*	*	*	*	*
1937	107.7	113.7	104.4	128.9	106.0	117.4	63.0	*	*	*	*	*
1946	138.9	140.1	138.0	177.9	181.2	179.5	77.5	*	*	*	*	*
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.8	206.9	229.1	175.1†	263.8	219.5†	115.5	112.6	123.6	110.1	117.0	115.8
Monthly												
1953—Jan.	221.5	209.4	229.0	201.6†	266.4	234.0†	115.7	113.5	122.3	109.7	116.5	116.7
Feb.	220.9	207.9	228.8	196.6†	263.1	229.9†	115.5	112.7	122.5	109.6	116.6	116.7
Mar.	221.9	209.8	229.2	191.9†	264.3	228.1†	114.8	111.6	122.5	109.7	116.7	115.2
Apr.	219.6	205.7	227.9	187.6†	255.8	221.7†	114.6	110.9	122.7	109.7	116.9	115.0
May	220.1	206.3	228.3	185.2†	263.2	224.2†	114.4	110.1	122.9	110.1	116.6	115.1
June	221.7	207.2	230.4	184.5†	268.7	226.6†	114.9	111.4	123.6	110.1	116.6	115.1
July	221.2	207.2	229.6	187.7†	265.3	226.5†	115.4	112.7	123.9	110.3	117.0	115.2
Aug.	222.4	210.0	230.1	157.2	269.9	213.6	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.5	207.0	230.2	154.0	263.7	208.9	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.7	204.9	230.0	151.7	265.3	208.5	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.8	203.2	228.1	151.7	258.0	204.9	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	151.9	261.6	206.8	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.5	227.8	152.5	266.3	209.4	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.0	205.1	227.3	152.9	264.7	208.8	115.7	111.7	125.4	110.0	117.5	116.5
Mar.							115.5	110.7	125.6	109.8	117.6	116.6

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced.
† Revised.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949 = 100.

* Not available.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay off and short time	Other reasons 2								3	4	5
1952—Mar. 1	660	3,593	478			50	126	207	5,114	4,645	9,759	94
May 31	796	3,814	433			19	109	105	5,276	4,536	9,812	98
Aug. 16	904	3,665	342			17	362	85	5,375	4,485	9,860	99
Nov. 22	724	3,934	365			19	107	113	5,262	4,660	9,922	100
Dec. 13	701	3,834	458			26	100	131	5,250	4,685	9,935	100
1953—Jan. 24	687	3,836	198	45	78	48	121	187	5,200	4,764	9,964	103
Feb. 21	680	3,838	196	41	84	52	124	179	5,194	4,786	9,980	104
Mar. 21	719	3,815	195	41	89	39	122	172	5,192	4,794	9,986	104
Apr. 18	766	3,879	192	30	74	27	108	165	5,241	4,761	10,002	105
May 16	821	3,899	211	32	145 ²	11	88	114	5,321	4,685	10,006	105
June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171 ²	26	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110
Feb. 20	700	3,742	194	56	104	23	99	312	5,230	4,909	10,139	111

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. For unrevised details of earlier years see page 13.

2. Principal reasons are bad weather, illness, vacations and, in December and May, observance of religious holidays.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2				AVERAGE HOURS WORKED 1, 3			AVERAGE HOURLY EARNINGS 1, 3, 4			MONTHLY LABOUR INCOME 4, 5 Millions \$
	INDUS- TRIAL COMPOSITE	MANU- FACTURING	CON- STRUCTION	MINING	MANU- FACTURING	CON- STRUCTION	MINING	MANU- FACTURING	CON- STRUCTION	MINING	
	Index 1949 = 100				Number			Cents			
Monthly Average											
1946	88.2	91.0	69.5	86.9	42.7	38.4	43.2	70.0	76.9	87.3	444
1947	95.7	97.2	85.6	88.6	42.5	39.3	42.2	80.3	84.6	98.0	518
1948	99.7	100.1	95.4	97.2	42.2	39.2	42.6	91.3	94.1	111.1	597
1950	101.5	100.9	102.4	105.5	42.3	39.9	43.0	103.6	105.6	121.4	693
1951	108.8	108.0	110.2	110.6	41.8	40.3	43.1	116.8	117.6	133.4	806
1952	111.6	109.3	122.5	116.8	41.5	41.7	42.7	129.2	130.8	147.1	895
1953*	113.4	113.3	118.6	111.7†	41.3	41.8	42.6	135.8	143.1	153.8	971
First of Month 1952—Dec.	116.1	113.5	129.4	117.1	42.5	42.2	44.1	132.1	138.5	151.8	942
1953—Jan.	113.0	111.4	111.3	114.9	38.3	34.7†	40.6	137.5†	135.8	153.4	928
Feb.	110.3	111.9	101.9	114.4	41.9	41.6†	43.0	134.2	142.3†	153.3	920
Mar.	110.0	112.7	93.7	113.4	42.1	42.8	42.1	134.4	142.7	152.9	924
Apr.	110.0	112.9	95.9	111.9	42.1	42.0	41.8	134.9	143.8	152.6	949
May	110.9	113.1	108.5	111.9	41.8	41.0	42.4	135.5	144.3	153.7	969
June	112.4	113.4	119.0	112.1	41.7	42.3	43.1	135.9	142.9	153.1	979
July	114.9	114.7	127.5	113.7	41.3	42.4	42.9	136.2	141.9	153.0	986
Aug.	115.6	114.4	135.4	114.7	41.0	43.0	42.8	136.0	142.5	152.7	993
Sept.	116.6	115.6	139.6	112.3	41.0	43.3	43.0	135.7	143.0	153.4	1,012
Oct.	116.9	115.2	135.8	108.8	41.5	43.4	43.2†	136.6	146.6	154.8	1,009
Nov.	115.9	113.1	131.5	107.8	41.4	42.4	43.0	137.4	146.5	155.9	995
Dec.	114.1	110.9	122.7†	105.1†	41.2†	41.6†	43.9	138.4	147.3†	157.3†	989
1954—Jan.*	109.9†	108.0†	106.3	103.6	38.6	35.4	40.6	140.4	148.2	158.2	941
Feb.*	107.0	108.1			40.7	39.7	42.5	140.4	151.5	158.1	

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Include Newfoundland commencing in 1950.

2. Coverage, including salaried and part-time workers, at Jan. 1, 1954 was Industrial Composite 2,474,050; Manufacturing 1,126,992; Construction 214,431; Mining 92,927.

3. Include hourly rated wage earners only.

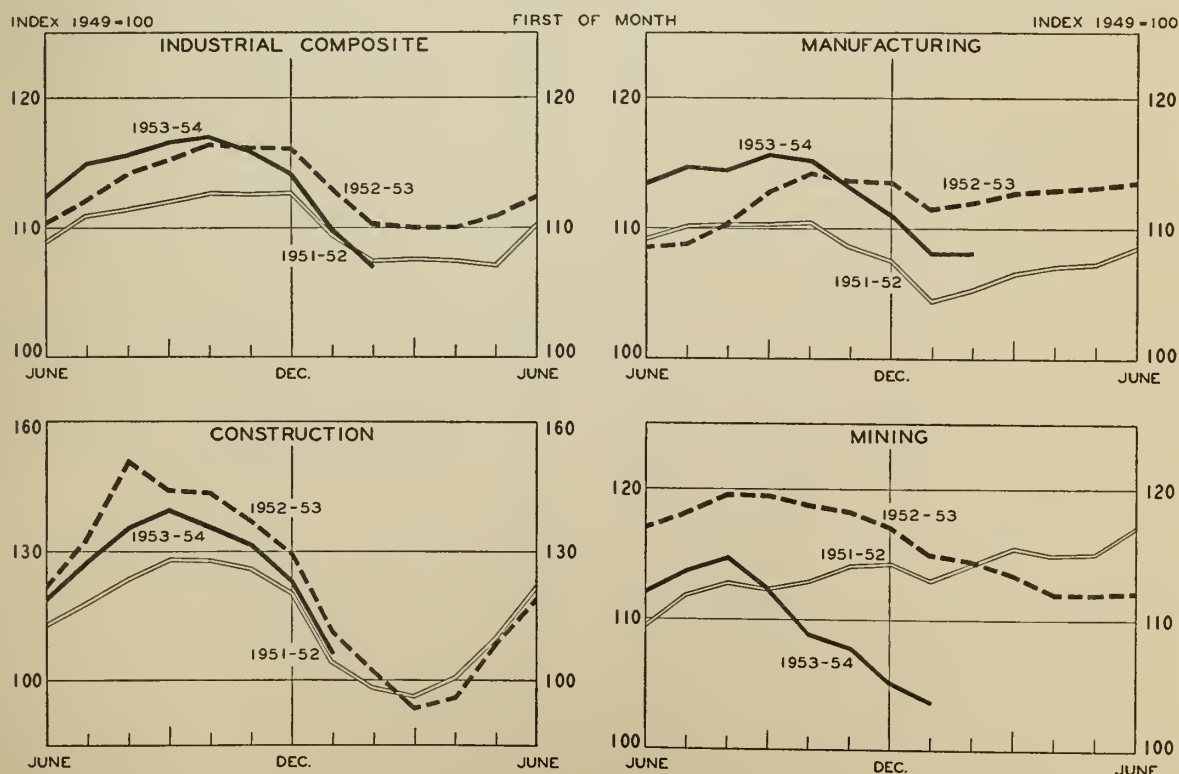
4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer. Includes Newfoundland commencing in 1949.

* Preliminary.

† Revised.

SELECTED EMPLOYMENT INDEXES



VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

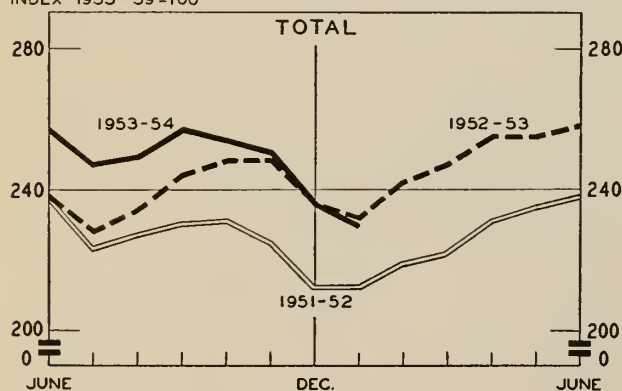
1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1935	85.6	79.5	86.5	89.0	82.7	90.4
1937	108.0	103.8	109.3	106.7	113.2	105.1
1939	109.7	118.0	108.1	108.2	107.9	107.5
1945	187.2	100.9	209.8	176.3	262.1	152.1
1947	187.8	106.2	207.7	191.2	233.5	169.3
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953*	248.6	185.6	263.2	224.1	324.2	241.9
Monthly						
1953—Jan.	232.1	164.6	245.6	203.4	311.6	246.7
Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.5	175.5	270.8	227.8	337.9	266.3
May	254.7	180.4	271.6	230.3	336.3	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.0	206.5	258.3	219.5	319.2	223.4
Aug.	248.5	201.1†	262.0	230.5	311.3	218.4
Sept.	257.0	212.2	269.9	235.1	324.5	226.7
Oct.	254.3†	200.0†	268.0†	232.5	323.7	237.7
Nov.	250.5†	194.1†	263.6†	230.7†	315.1†	244.4
Dec.	235.3†	176.0†	247.2†	210.8†	304.0†	248.0†
1954—Jan.	229.9*	174.7*	240.5*	200.9*	302.5*	246.0*

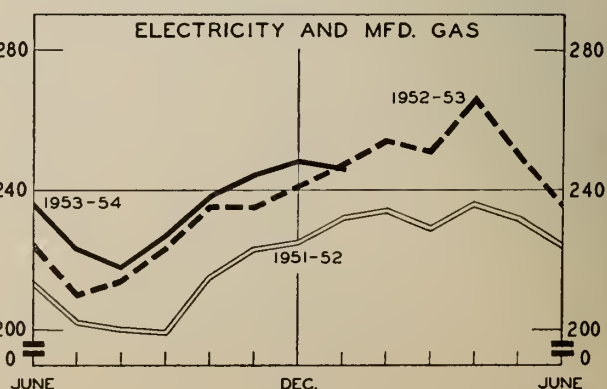
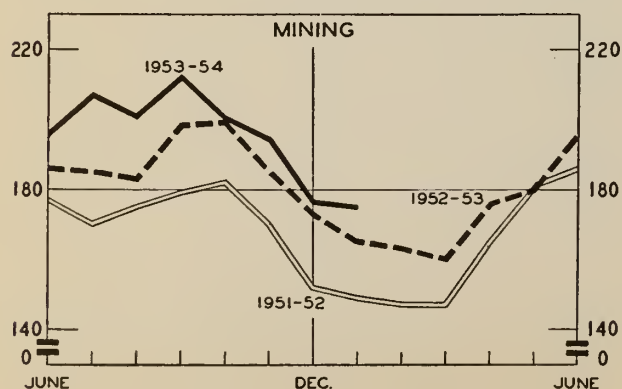
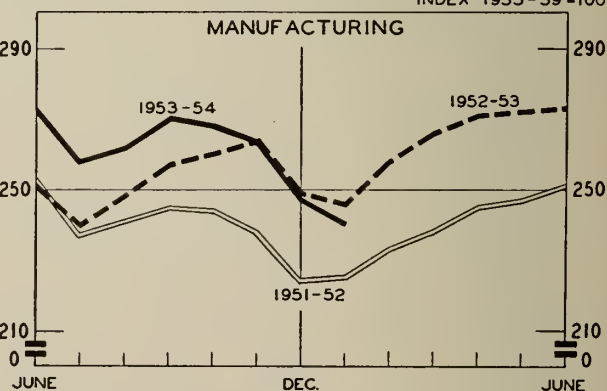
† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION NOT SEASONALLY ADJUSTED

INDEX 1935-39=100



INDEX 1935-39=100



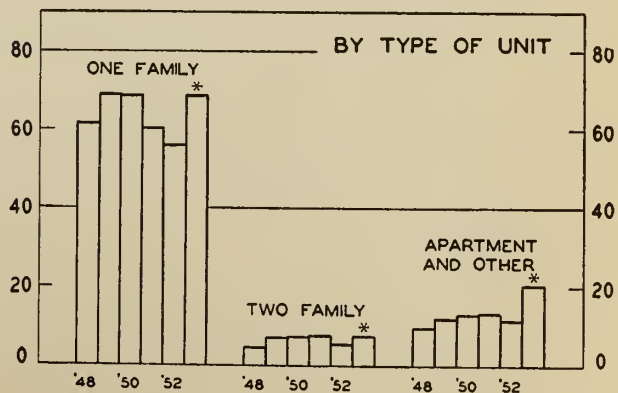
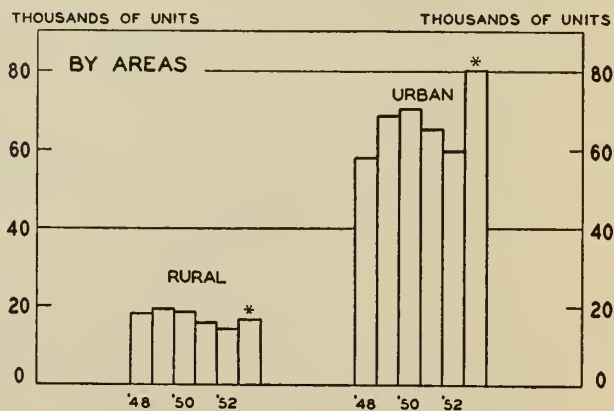
SELECTED HOUSING STATISTICS¹

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwellings in New Structures			Composite Price Index of Residential Building Materials	Index of Average Hourly Wage Rates - All Construction Workers	Composite Index of Residential Building Materials and Wage Rates	Expenditures on New Residential Construction and Major Improvements	Expenditures on Residential Repair and Maintenance	Total Expenditures
	Started	Completed	Under Construction						
				2	3	3, 4	3		
	Units			1949 = 100			Millions of Dollars		
Calendar Years									
1948	90,194	76,097	56,456	95.4	94.4	95.0	667.7	161.9	829.6
1949 1	90,509	88,233	59,503	100.0	100.0	100.0	775.0	176.0	951.2
1950	92,531	89,015	59,443	106.4	105.4	106.0	843.3	191.0	1,034.3
1951	68,579	81,310	45,926	125.5	115.3	121.7	821.6	221.0	1,042.6
1952	83,246	73,087	55,689	125.0	124.5	124.8	825.6	203.2	1,028.8
1953*	102,409	96,839	59,923	123.8	132.8	127.2	1,089.0	212.2	1,301.2
Quarterly									
1951—I	9,801	19,521	49,294	121.0	108.6	116.4	173.3	40.9	214.2
II	28,664	19,173	58,615	126.6	114.6	122.1	231.7	48.9	280.6
III	19,122	19,111	58,382	127.3	118.7	124.1	218.6	67.2	285.8
IV	10,992	23,505	45,926	127.0	119.2	124.1	198.0	64.0	262.0
1952—I	7,268	13,066	37,259	126.1	119.7	123.7	134.9	49.9	184.8
II	28,023	15,274	50,285	124.6	122.5	123.8	207.2	50.4	257.6
III	26,749	18,445	59,113	124.6	126.6	125.4	236.0	51.1	287.1
IV	21,206	26,302	55,689	124.4	129.4	126.3	247.5	51.8	299.3
1953*—I	11,930	18,392	49,232	124.2	129.7	126.2	200.5	52.7	253.2
II	34,816	21,099	62,791	124.3	131.4	127.0	281.0	51.6	332.6
III	32,925	22,916	73,055	124.0	133.6	127.6	296.5	53.6	350.1
IV	22,738	34,432	59,923	122.5	136.6	127.8	311.0	54.3	365.3

Calendar Years	Dwellings in New Structures Regional Distribution – Units					
	1948	1949	1950	1951	1952	1953*
	Started					
Atlantic ¹	5,712	6,023	7,451	3,562	4,720	5,921
Quebec	24,982	24,196	28,515	21,193	26,355	30,249
Ontario	29,976	34,023	33,430	27,349	30,016	38,873
Prairie	17,891	16,565	15,599	10,779	15,044	18,776
B.C.	11,633	9,702	7,536	5,696	7,111	8,590
Canada	90,194	90,509	92,531	68,579	83,246	102,409
	Completed					
Atlantic ¹	4,809	5,815	7,209	4,316	4,215	5,224
Quebec	20,171	22,912	27,237	26,686	22,407	29,803
Ontario	26,391	31,440	31,318	31,732	27,461	35,173
Prairie	13,995	17,794	14,691	11,893	11,976	18,695
B.C.	10,731	10,272	8,560	6,683	7,028	7,944
Canada	76,097	88,233	89,015	81,310	73,087	96,839
	Under Construction ²					
Atlantic ¹	4,020	5,226	5,567	4,741	5,822	5,465
Quebec	13,848	14,984	14,859	9,554	13,601	13,418
Ontario	21,112	23,585	24,215	19,258	20,513	24,134
Prairie	9,747	8,542	8,956	7,721	10,502	11,055
B.C	7,729	7,166	5,846	4,652	5,251	5,851
Canada	56,456	59,503	59,443	45,926	55,689	59,923

NEW PERMANENT DWELLINGS COMPLETED



1. Newfoundland included commencing in 1949.

2. At end of period. Total starts less completions do not equal the number of units under construction due to adjustments; e.g. construction either ceased, or when completed, some dwellings contained more or less units than were reported when construction commenced.

3. Yearly and quarterly averages.

4. Including holiday pay allowances.

* Preliminary.

* Preliminary 1953.

GOVERNMENT OF CANADA : BUDGETARY STATEMENT

Fiscal Years ending March 31, in Millions of Dollars

Department of Finance and Bank of Canada

	1949/50	1950/1	1951/2	1952/3	1953/4*	1954/5**
1. BUDGETARY REVENUE (ex. Old Age Security Taxes)						
Individual Income Tax—Deductions at Source.....	279.1	336.4	612.6	786.5	1,189.3	1,235.0
“ “ —Other Collections.....	342.9	315.9	363.1	393.5		
Corporate Income Tax.....	601.4	809.3	1,133.1	1,240.1	1,193.4	1,200.0
Withholding Tax on Non-Resident Dividends, Interest, etc.....	47.5	61.6	55.0	53.7	54.0	55.0
Succession Duties.....	29.9	33.6	38.2	38.1	40.0	40.0
Sales Tax.....	403.4	460.1	573.5	563.3	592.0	607.0
Excise on Tobacco.....	206.3	207.0	206.9	219.1	207.6	
Excise on Liquor.....	107.1	129.2	119.9	127.1	132.6	507.0
Excise on Automobiles, Tires and Tubes.....	38.2	70.8	100.9	89.9	101.0	
Other Excise Taxes.....	37.0	60.7	102.6	83.8	76.8	
Customs Import Duties.....	225.9	295.7	346.4	389.4	408.0	415.0
Other Taxes.....	4.4	4.9	5.6	13.0	14.3	15.0
Post Office Department.....	84.5	90.5	104.6	111.9	111.5	340.0
Return on Investments.....	91.5	89.5	117.6	116.9	147.5	
Premium, Discount and Exchange (Net) ¹	—	17.6	17.7	1.5	3.9	
Other Ordinary Revenue.....	29.6	35.8	42.0	49.9	54.5	50.0
War, Demobilization and Reconversion Refunds and Revenue.....	34.8	15.8	—	—	—	
Sale of Surplus War and Crown Assets.....	16.4	19.6	14.7	7.6	7.9	
Other Special Receipts and Credits (n.e.s.).....	.2	58.5	26.5	30.5	18.9	—
Provincial Corporate Income Tax Suspense Adjustment.....	—	—	—	45.0	46.9	
TOTAL BUDGETARY REVENUE.....	2,580.1	3,112.5	3,980.9	4,360.8	4,400.1	4,464.0
2. BUDGETARY EXPENDITURE ²						
Dept. of National Defence.....	384.9	782.5	1,415.5	1,882.4	1,839.7	1,908.0
Dept. of Defence Production.....	—	—	31.0	88.8	49.9	40.3
Civil Defence.....	—	—	.9	1.7	3.3	6.5
Dept. of Veterans' Affairs.....	246.4	216.4	216.0	241.4	239.9	233.6
Other Demobilization and Reconversion Expenditure.....	38.3	—	—	—	—	—
Colombo Plan and Other International Assistance ⁴	7.0	11.5	26.6	26.6	31.5	26.2
Interest on Public Debt.....	439.8	425.2	519.9 ⁶	451.3	476.7	492.1
Cost of Loan Flotations & Amortization of Discount & Commissions.....	10.5	13.3	10.7	13.1	19.0	18.8
Premium, Discount and Exchange (Net) ¹	19.7	—	—	—	—	—
Subsidies, Special Grants and Tax Rental Payments to Provinces.....	103.9	123.9	127.2	338.7	338.1	350.8
Grants to Universities.....	—	—	7.0	5.1	5.2	7.6
Special Government Contribution to Superannuation Account.....	—	75.0	98.0	25.0	38.0	—
Family Allowance Payments.....	297.5	309.5	320.5	334.2	350.1	366.0
Subventions to Provinces re Old Age and Blind Persons' Assistance.....	93.2	103.2	83.2	22.1	23.6	24.6
Old Age Security Fund Deficit charged to Consolidated Fund ²	—	—	49.7	—	—	—
General Health Grants.....	15.7	18.9	24.3	27.3	29.0	31.8
Other Dept. of National Health and Welfare.....	16.9	17.3	20.2	21.3	24.6	27.5
Unemployment Insurance—Administration.....	20.4	21.9	23.5	25.0	26.3	28.1
“ “ —Government Contributions.....	21.1	26.1	29.9	31.1	31.9	33.8
Other Dept. of Labour.....	9.8	13.9	9.9	10.2	9.5	10.3
Dept. of Agriculture.....	49.4	139.3 ⁶	65.4	74.2	71.5	76.3
Agricultural Prices Support Account—Net Operating Loss.....	3.5	3.5	1.7	32.5	37.8	—
National Research Council and Atomic Energy Control Board.....	16.2	18.0	25.1	28.3	28.2	29.6
Post Office Department.....	82.6	91.8	98.0	105.6	114.1	128.4
Dept. of Public Works.....	67.6	81.7	91.9	97.9	114.5	151.1
Dept. of Northern Affairs and National Resources.....	22.6	20.8	17.4	19.5	19.5	22.0
Royal Canadian Mounted Police.....	16.0	19.8	27.3	31.1	34.0	39.1
Deficit of the Canadian National Railways.....	42.0	3.3	15.0	—	—	—
Other Deficits, Charges, etc., re Govt.-Owned Enterprises.....	10.3	5.3	3.1	5.3	8.7	9.7
Other Dept. of Transport.....	74.1	77.9	81.7	98.6	111.5	125.5
Payments to C.B.C. from Excise Tax Revenue.....	—	—	—	—	16.5	15.0
Assumption of Newfoundland Debt.....	62.3	—	—	—	—	—
Other Expenditure (n.e.s.).....	201.9	206.2	217.3	224.0	247.4	289.1
Reserve for Possible Losses on Active Assets.....	75.0	75.0	75.0	75.0	50.0	—
Provision for Supplementary Appropriations less Appropriations Lapsing.....	—	—	—	—	—	31.8
TOTAL BUDGETARY EXPENDITURE.....	2,448.6	2,901.2	3,732.9	4,337.3	4,390.0	4,460.0
3. BUDGETARY SURPLUS = 1 - 2.....	131.5	211.3	248.0	23.5	10.1	4.0

* Preliminary. ** Budget Estimates.

1. Revenue and expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of assets and liabilities (mainly cash balances and funded debt) which are payable in foreign currency.

2. Budgetary Expenditure excludes Old Age Security Fund expenditures except for the Fund's deficit of 49.7 in 1951/2.

3. Included under departmental headings (largely in Dept. of Agriculture), beginning in 1950/1.

4. Includes contributions to International Refugee Organization, International Children's Emergency Fund, General Post-U.N.R.R.A. Relief, U.N.R.R.A. for Korea, and Relief for Yugoslavia, Greece, the Near East and Palestine Refugees.

5. Includes 87.5 for adjustment of interest from a cash to an accrual basis.

6. Includes special 65.0 payment to Canadian Wheat Board for distribution to wheat producers.

GOVERNMENT OF CANADA : OVERALL FINANCIAL STATEMENT

Fiscal Years ending March 31, in Millions of Dollars

Department of Finance and Bank of Canada

	1949/50	1950/1	1951/2	1952/3	1953/4*	1954/5**
RECEIPTS OR CREDITS AND DISBURSEMENTS OR DEBITS IN RESPECT OF:						
3. BUDGETARY ACCOUNTS (=Item 3 on opposite page).....	131.5	211.3	248.0	23.5	10.1	4.0
4. NON-BUDGETARY ACCOUNTS (ex. Debt Transactions shown under Item 5)						
Temporary Loans to Old Age Security Fund.....	—	—	—	99.5	54.7 ⁷	50.8
Advances to Defence Production Revolving Fund.....	—	—	82.4	19.7	17.1	
Credits to Defence Equipment Replacement Account.....	—	175.5	25.9	69.7	41.4	
Credits to Defence Materiel Replacement Suspense Account.....	—	—	1.6	15.4	12.0	
Advances to Agricultural Prices Support Board.....	17.6	19.4	4.8	71.2	49.8	
Other Working Capital Advances.....	1.7	1.4	13.9	6.9	8.4	
Loans to, and Investments in, Canadian National Railways.....	21.0	19.9	140.0	141.8	18.1	★
Loans to Central Mortgage and Housing Corporation.....	91.5	79.4	73.6	72.6	92.5	
Loans to, and Investments in, Other Crown Agencies (Net).....	25.5	3.0	1.8	18.1	8.6	
Advances to Exchange Fund Account.....	150.0	475.0	200.0	45.0	15.0	
Loans and Advances to United Kingdom and Other Governments.....	104.6	43.4	59.4	60.8	92.6	
Soldier Settlement and Veterans' Land Act Loans (Net).....	.8	7.5	1.5	1.3	.8	
Other Loans and Investments (Net).....	20.4	4.3	1.9	3.1	4.8	
Unamortized Discounts and Commissions on Loans.....	3.2	2.5	5.8	6.4	10.3	
Reserve for Possible Losses on Active Assets.....	75.0	75.0	75.0	75.0	49.4 ⁷	
Drawings on Demand Notes Issued to Int. Bank & Monetary Fund.....	45.0	—	7.5	7.9	13.5	
Interest Accrued on Public Debt.....	—	—	87.5	25.9	12.2	
Colombo Plan Fund Account.....	—	—	—	19.9	18.1	
Provincial Corporate Income Tax Collections Suspense Account.....	8.1	12.6	14.4	29.8	47.9	
Contractors' Security Deposits and Holdback Accounts.....	.8	3.0	8.0	24.6		
Prairie Farm Emergency Fund Account.....	—	—	3.6	5.8		
Newfoundland—Financial Surplus Deposit Account.....	20.0	—	8.3	.9	4.4	
Other Deposit, Trust and Sundry Suspense Accounts (Net) ⁸	14.7	.7	8.9	5.7		
Military Relief and Other Deferred Credits.....	6.6	.6	6.1	1.1	8.6	
Interest Due and Outstanding.....	3.1	2.6	.4	18.8	1.1	
Outstanding Cheques and Other Float Items (Net).....	2.1	8.2	97.8	29.6	34.1	
TOTAL	219.5	261.4	138.3	200.5	142.4	★
5. DEBT TRANSACTIONS ⁹						
Increase in Liability re Government Annuities Account.....	61.4	57.2	55.5	60.6	62.3	★
“ “ “ Civil Service Superannuation Account.....	8.6	85.6	117.1 ¹⁰	59.7	104.0	★
“ “ “ Permanent Services Pension Account.....	16.5	21.2	44.5	49.2	55.4	★
“ “ “ Miscellaneous Insurance and Pension Accounts... ..	6.9	7.0	7.5	6.9	20.6	★
Increase or Decrease in Matured Funded Debt Outstanding.....	15.2	8.3	18.1	4.6	39.5	
“ “ “ Refundable Portion of Excess Profits Tax.....	54.8	91.3	24.4	—	—	
“ “ “ Unmatured Funded Debt—Payable in Canada....	534.6	7.9	281.9	117.2	234.3	
“ “ “ —Payable Abroad ¹	192.4	78.0	25.1	2.1	6.7	
Increase or Decrease in Securities Investment Account.....	437.1	.1	49.3	.6	41.5	
“ “ “ Sinking Fund.....	8.0	5.5	3.2	1.7	73.1	
INCREASE OR DECREASE IN DEBT	140.7	4.3	177.4	284.6	32.0	
TOTAL OF ITEMS 3, 4 AND 5 = INCREASE OR DECREASE IN CASH BALANCES ¹ ...	52.7	54.4	67.7	107.6	120.5	
OLD AGE SECURITY FUND TRANSACTIONS						
Pension Payments.....	—	—	76.1	323.1	338.8	355.8
Tax Receipts—2 Per Cent Sales Tax.....	—	—	24.3	141.5	147.7	152.0
“ “ —2 Per Cent Individual Income Tax.....	—	—	.1	45.2	90.7	97.0
“ “ —2 Per Cent Corporate Income Tax.....	—	—	2.0	36.9	55.6	56.0
			26.4	223.6	294.0	305.0

7. After allowing for 99.5 written off from Temporary Loans to the Old Age Security Fund against the Reserve for Possible Losses on Active Assets.

8. Includes cash balances of Unemployment Insurance Fund.

9. Changes in deposit, suspense, reserve and all other liability accounts not shown under Item 5 are included in "Non-Budgetary Accounts" under Item 4.

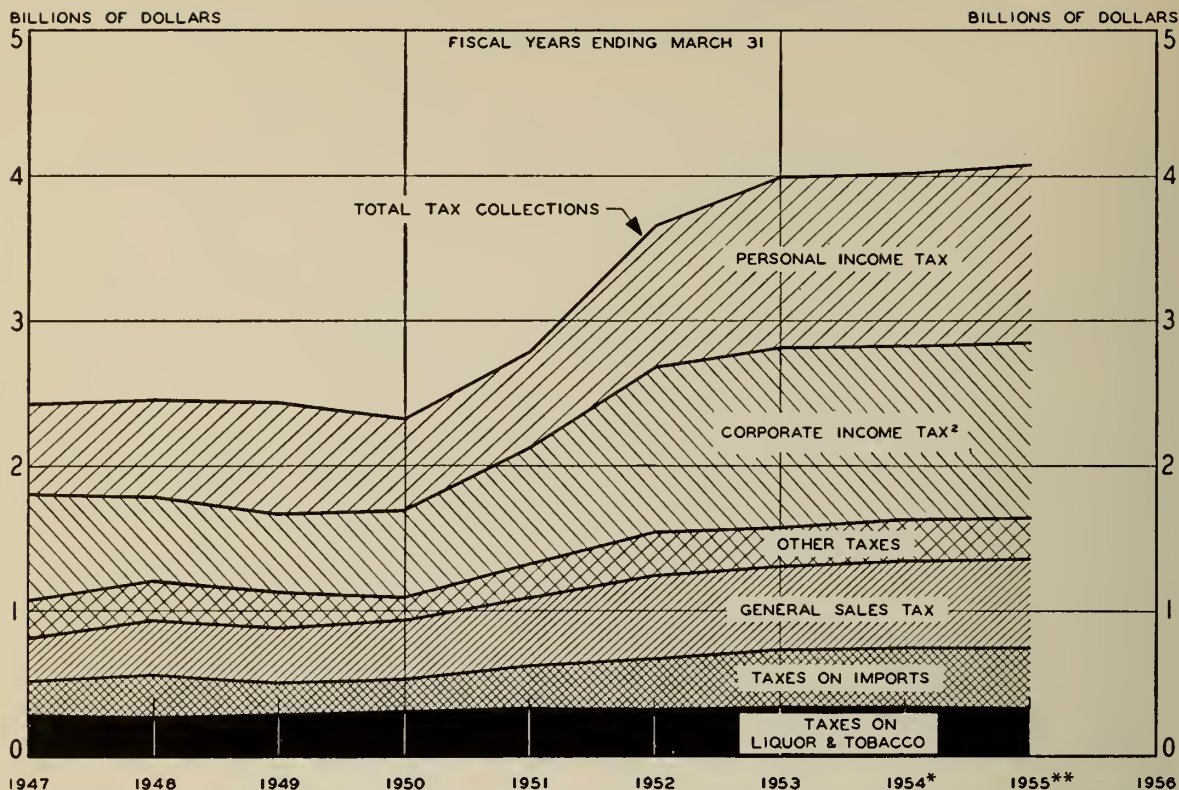
10. Takes no account of the estimated deficiency in the Civil Service

Superannuation Account which was set up in 1951/2 in the amount of 214 as a deferred charge in the Government balance sheet, except to the extent of 25 which was amortized from budgetary expenditure in 1952/3.

★ In his Budget Speech of April 6, 1954, the Minister of Finance estimated that non-budgetary accounts excluding loans to the C.N.R. but including receipts in insurance pension and annuity accounts would show a small net balance of receipts.

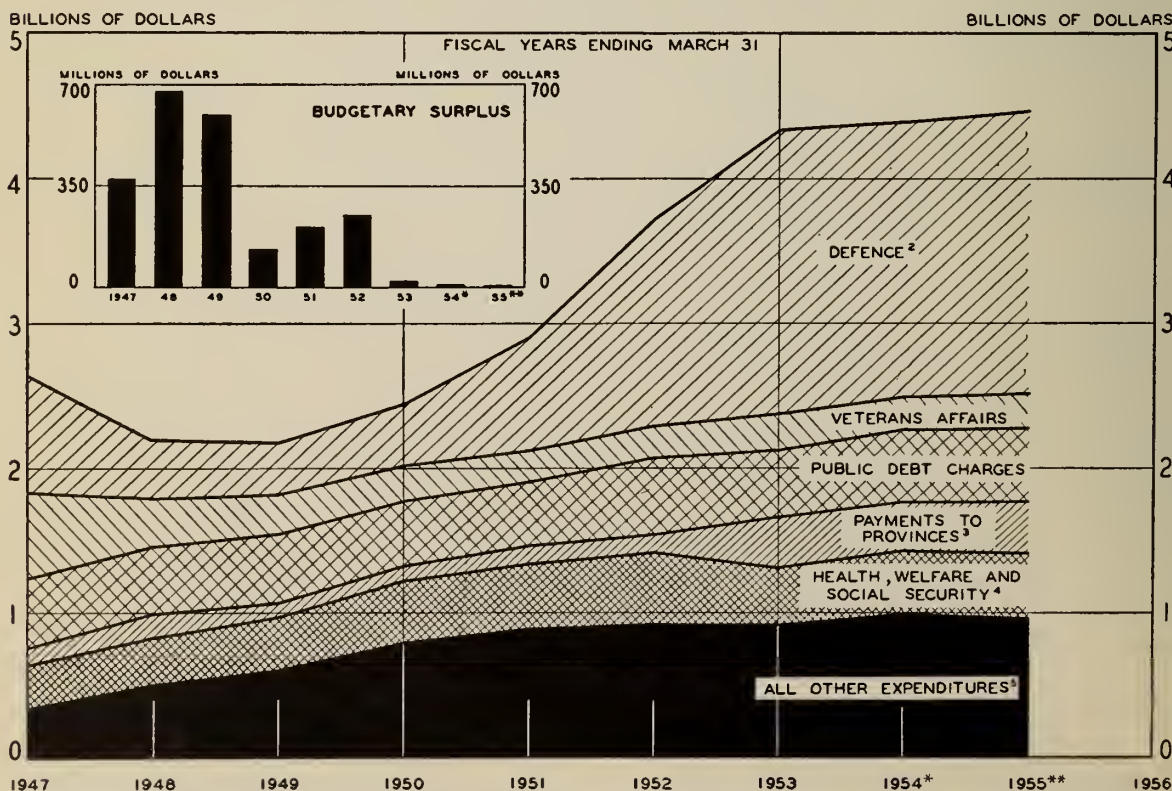
GOVERNMENT OF CANADA

DISTRIBUTION OF TOTAL TAX COLLECTIONS¹



1. Excluding Old Age Security taxes of 26.4, 223.6, 294.0 and 305.0 in fiscal years ending Mar. 31, 1952, 1953, 1954 and 1955. 2. Including excess profits tax, ex-refundable portion where applicable. * Preliminary. ** Budget estimates.

BUDGETARY EXPENDITURE BY CLASSES¹



1. Excludes the pension payments from the Old Age Security Fund, except for the Fund's deficit of 49.7 in fiscal year ending Mar. 31, 1952. 2. Dept. of National Defence, Dept. of Defence Production, other war and demobilization expenditures, and Civil Defence commencing in fiscal year ending Mar. 31, 1952. 3. Subsidies, special grants and tax rental payments. 4. Includes the Old Age Security Fund deficit of 49.7 in fiscal year ending Mar. 31, 1952. 5. After deduction in fiscal year 1955 of the whole allowance for lapsing of appropriations, some or all of which would be applicable to the other groupings of expenditure. * Preliminary. ** Budget estimates.

NATIONAL ACCOUNTS : QUARTERLY¹

DATA NOT SEASONALLY ADJUSTED

Millions of Dollars

Dominion Bureau of Statistics

	1952*			1953*				Calendar Years	
	II	III	IV	I	II	III	IV	1952	1953
NATIONAL INCOME AND GROSS NATIONAL PRODUCT								★	★
Wages, salaries & supplementary labour income	2,611	2,752	2,840	2,775	2,899	2,994	2,987	10,792	11,653
Military pay and allowances	67	69	74	70	77	79	83	270	309
Investment income	969	993	905	854	1,011	1,002	870	3,687	3,739
Net income of unincorporated business: farm ²	110	1,439	233	47	92	1,337	191	1,934	1,667
other ³	392	401	423	341	416	417	435	1,552	1,680
NET NATIONAL INCOME AT FACTOR COST	4,149	5,654	4,475	4,087	4,495	5,829	4,566	18,235	19,048
Indirect taxes less subsidies	669	704	723	707	746	740	730	2,744	2,908
Depreciation and similar business costs ⁴	509	527	558	520	556	573	617	2,126	2,358
Residual error of estimate	+35	+33	+70	-	-44	+69	+51	+107	+31
G.N.P. AT MARKET PRICES	5,362	6,918	5,826	5,314	5,753	7,211	5,964	23,212	24,345
G.N.P. less accrued net income of farm operators	5,252	5,479	5,593	5,267	5,661	5,874	5,773	21,278	22,678
GROSS NATIONAL EXPENDITURE									
Personal expenditure on consumer gds. & serv.	3,575	3,487	4,053	3,451	3,788	3,626	4,170	14,424	15,147
Government expenditure on goods and services ⁵	863	1,102	1,187	1,161	889	1,218	1,182	4,223	4,408
Gross domestic investment ⁶ : housing	200	223	237	193	269	306	294	786	1,062
non-residential construction	382	451	422	320	411	524	464	1,561	1,719
machinery and equipment	566	466	449	485	549	483	403	1,918	1,920
change in inventories: business ⁷	-9	+47	-79	+128	+251	+135	-139	-88	+376
other ⁷	-218	+1,103	-393	-244	-255	+1,001	-294	+329	+209
Exports of goods and services ^{8, 9}	1,411	1,428	1,504	1,170	1,417	1,491	1,372	5,588	5,426
GROSS AVAILABLE SUPPLY	6,770	8,307	7,380	6,664	7,319	8,784	7,452	28,741	30,267
Less: Imports of goods and services ⁹	1,372	1,357	1,483	1,350	1,609	1,504	1,437	5,422	5,892
Residual error of estimate	-36	-32	-71	-	+43	-69	-51	-107	-30
G.N.E. AT MARKET PRICES	5,362	6,918	5,826	5,314	5,753	7,211	5,964	23,212	24,345
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS									
Personal expenditure on consumer gds. & serv.	3,069	2,983	3,461	2,950	3,260	3,081	3,549	12,286	12,935
Government expenditure on goods & services ⁵	723	913	971	937	718	974	934	3,493	3,535
Gross domestic investment ⁶ : housing	162	181	190	154	213	243	234	635	844
non-residential construction	303	358	327	243	312	399	351	1,232	1,305
machinery and equipment	475	395	382	410	461	405	337	1,615	1,613
change in inventories: business	+32	+65	-86	+126	+210	+117	-122	+44	+306
other	-312	+1,354	-428	-264	-309	+1,211	-350	+403	+289
Exports of goods and services ^{8, 9}	1,227	1,264	1,335	1,026	1,258	1,332	1,252	4,880	4,853
GROSS AVAILABLE SUPPLY	5,679	7,513	6,152	5,582	6,123	7,762	6,185	24,588	25,680
Less: Imports of goods and services ⁹	1,243	1,254	1,357	1,235	1,456	1,361	1,305	4,898	5,337
Residual error of estimate	-30	-27	-59	-	+36	-57	-42	-89	-25
G.N.E. AT MARKET PRICES	4,406	6,232	4,736	4,347	4,703	6,344	4,838	19,601	20,318
PERSONAL INCOME AND EXPENDITURE									
Wages, salaries & supplementary labour income	2,611	2,752	2,840	2,775	2,899	2,994	2,987	10,792	11,653
Less: Soc. ins. & Govt. pension fund contrib. ¹⁰	83	83	88	92	94	96	100	357	386
Military pay and allowances	67	69	74	70	77	79	83	270	309
Net income of unincorporated business ¹¹	467	1,778	727	366	530	1,702	653	3,461	3,322
Int., div. & net rental income of persons ¹²	395	372	397	391	422	426	417	1,530	1,654
Transfer payments to persons ¹³	337	347	348	442	357	358	367	1,432	1,527
PERSONAL INCOME	3,794	5,235	4,298	3,952	4,191	5,463	4,407	17,128	18,079
Less: Personal direct taxes ¹⁴	367	307	334	358	416	323	335	1,323	1,432
PERSONAL DISPOSABLE INCOME	3,427	4,928	3,964	3,594	3,775	5,140	4,072	15,805	16,647
Expenditure on goods: non-durables	2,041	2,087	2,486	1,904	2,128	2,126	2,535	8,517	8,766
durables	435	368	423	413	501	403	438	1,559	1,759
Expenditure on serv. (incl. net expend. abroad)	1,099	1,032	1,144	1,134	1,159	1,097	1,197	4,348	4,622
Personal saving: in farm inventories	-215	+1,050	-447	-268	-180	+892	-380	+237	+64
other	+67	+391	+358	+411	+167	+622	+282	+1,144	+1,436

For footnotes see page 53.

NATIONAL ACCOUNTS : QUARTERLY¹
SEASONALLY ADJUSTED AT ANNUAL RATES¹⁵

Dominion Bureau of Statistics

Millions of Dollars

	1952*				1953*			
	I	II	III	IV	I	II	III	IV
NATIONAL INCOME AND GROSS NATIONAL PRODUCT								
Wages, salaries and supplementary labour income.	10,492	10,552	10,704	11,224	11,444	11,692	11,716	11,768
Military pay and allowances.	240	268	276	296	280	308	316	332
Investment income.	3,620	3,648	3,612	3,784	3,896	3,812	3,652	3,588
Net income of unincorporated business: farm ²	1,996	1,708	1,748	2,284	1,636	1,548	1,760	1,724
other ³	1,428	1,540	1,516	1,604	1,588	1,632	1,584	1,632
NET NATIONAL INCOME AT FACTOR COST.	17,776	17,716	17,856	19,192	18,844	18,992	19,028	19,044
Indirect taxes less subsidies.	2,708	2,664	2,836	2,768	2,956	2,972	2,968	2,796
Depreciation and similar business costs ⁴	2,032	2,120	2,064	2,064	2,200	2,264	2,272	2,328
Residual error of estimate.	+24	+356	+368	-104	-28	+8	+244	+80
G.N.P. AT MARKET PRICES.	22,540	22,856	23,124	23,920	23,972	24,236	24,512	24,248
G.N.P. less accrued net income of farm operators.	20,544	21,148	21,376	21,636	22,336	22,688	22,752	22,524
GROSS NATIONAL EXPENDITURE								
Personal expenditure on consumer goods and services. .	13,996	14,320	14,312	14,708	14,980	15,064	14,968	15,128
Government expenditure on goods and services ⁵	3,888	4,224	4,400	4,412	4,388	4,440	4,464	4,508
Gross domestic investment ⁶ : housing.	668	728	812	936	1,020	1,000	1,044	1,184
non-residential construction.	1,548	1,504	1,568	1,624	1,620	1,636	1,836	1,784
machinery and equipment.	1,792	1,980	1,992	1,908	2,016	1,864	2,088	1,712
change in inventories: business ⁷	-260	-320	+296	+80	+188	+708	+612	-8
other ⁷	+676	+336	-16	+320	+404	-40	-20	+488
Exports of goods and services ⁸	5,632	5,596	5,488	5,608	5,344	5,616	5,692	5,148
GROSS AVAILABLE SUPPLY.	27,940	28,368	28,852	29,596	29,960	30,288	30,684	29,944
Less: Imports of goods and services ⁹	5,376	5,156	5,356	5,780	6,012	6,044	5,928	5,616
Residual error of estimate.	-24	-356	-372	+104	+24	-8	-244	-80
G.N.E. AT MARKET PRICES.	22,540	22,856	23,124	23,920	23,972	24,236	24,512	24,248
PERSONAL INCOME AND EXPENDITURE								
Wages, salaries and supplementary labour income.	10,492	10,552	10,704	11,224	11,444	11,692	11,716	11,768
Less: Soc. ins. and Govt. pension contrib. ¹⁰	328	344	328	344	368	388	380	392
Military pay and allowances.	240	268	276	296	280	308	316	332
Net income of unincorporated business ¹¹	3,428	3,108	3,016	4,172	3,136	3,268	3,136	3,464
Interest, dividends and net rental income of persons ¹² . .	1,568	1,576	1,548	1,468	1,624	1,684	1,772	1,544
Transfer payments to persons ¹³	1,304	1,480	1,448	1,468	1,472	1,576	1,496	1,552
PERSONAL INCOME.	16,704	16,640	16,664	18,284	17,588	18,140	18,056	18,268
Less: Personal direct taxes ¹⁴	1,240	1,288	1,356	1,396	1,432	1,428	1,440	1,428
PERSONAL DISPOSABLE INCOME.	15,464	15,352	15,308	16,888	16,156	16,712	16,616	16,840
Expenditure on goods: non-durables.	8,400	8,412	8,468	8,600	8,576	8,812	8,648	8,736
durables.	1,404	1,580	1,520	1,624	1,872	1,692	1,744	1,712
Expenditure on services (incl. net expenditure abroad). .	4,192	4,328	4,324	4,484	4,532	4,560	4,576	4,680
Personal saving, in farm inventories.	+372	-28	+192	+416	-44	-120	-32	+452
other.	+1,096	+1,060	+804	+1,764	+1,220	+1,768	+1,680	+1,260

★ The calendar year totals for 1952 and 1953 include revisions not yet incorporated in the quarterly data. Source: The Budget White Paper 1954, based on D.B.S. estimates.

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, Fourth Quarter, 1953".
2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
3. Includes net income of independent professional practitioners.
4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.
6. Includes capital expenditure by government business enterprises.
7. Changes in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.
8. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

9. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.
10. Includes both employer and employee contributions.
11. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.
12. Includes all government debt interest paid to persons.
13. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 24 (adjusted at annual rates) per quarter over the last 8 quarters.
14. Includes succession duties and miscellaneous taxes as well as personal income taxes.
15. Note on Seasonal Adjustment:

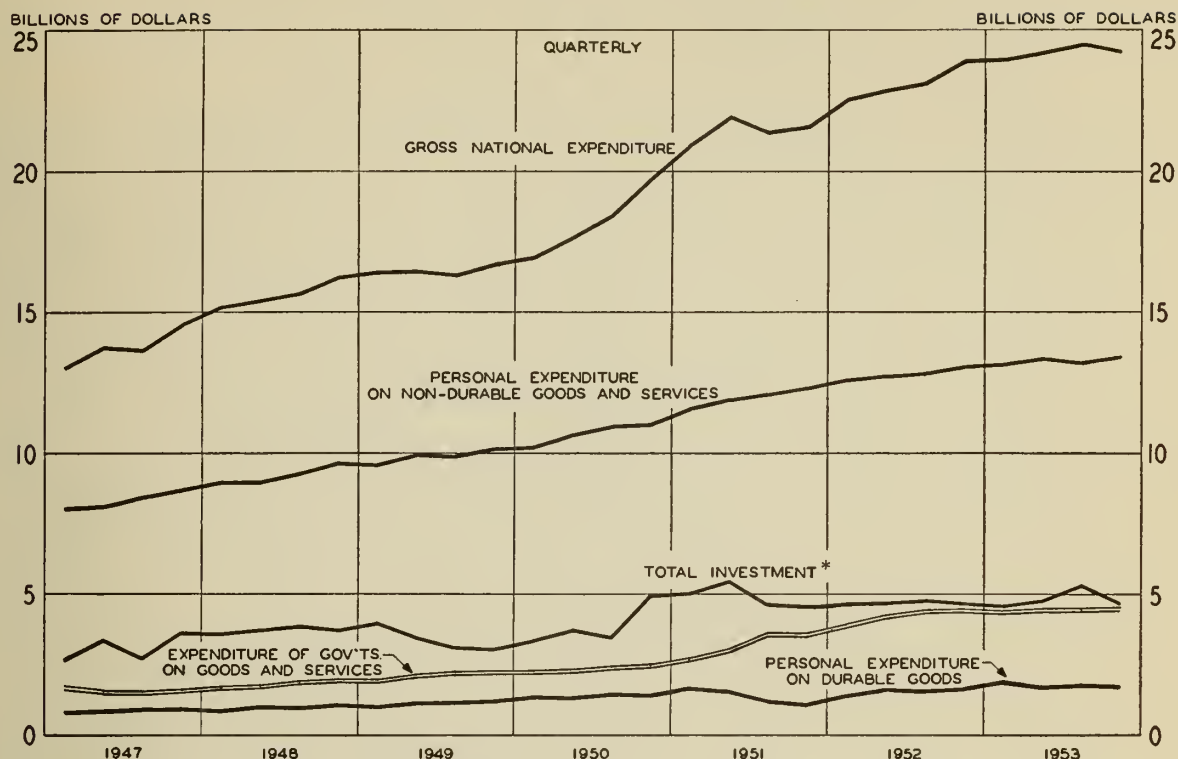
Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

* Subject to further revision.

NATIONAL ACCOUNTS

COMPONENTS OF GROSS NATIONAL EXPENDITURE

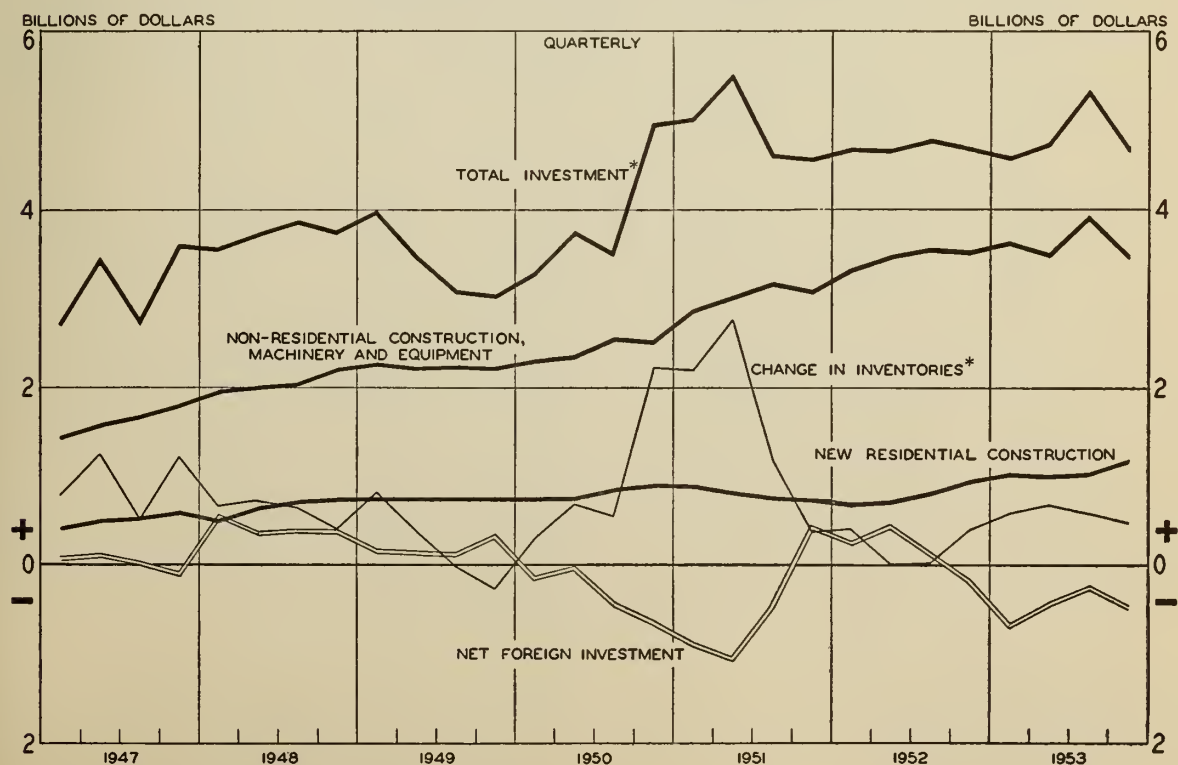
SEASONALLY ADJUSTED AT ANNUAL RATES



* Includes the change in the book value of business inventories.

COMPONENTS OF TOTAL INVESTMENT

SEASONALLY ADJUSTED AT ANNUAL RATES



* Includes the change in the book value of business inventories.

SELECTED AGRICULTURAL STATISTICS¹: QUARTERLY

Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

	LIVESTOCK										PRODUCTION										DAIRYING					Eggs	D.B.S. Index of Physical Volume of Agricultural Production 1913-39 = 100
	Inspected Slaughterings					Exports					FIELD CROPS																
	Cattle and Calves		Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham	Wheat		Oats	Oats	Barley		Other Grains		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk								
	Thousands of Head					Millions of lbs.					Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	2	3	4	5							
1950—III	519	831	183	1,533	65	4											111	42	132	5,159	978						
IV	492	1,231	246	1,969	74	17											55†	15	67	3,301	1,020						
Yearly Total	2,058	4,405	521	6,984	259	79	27	462	12	420	7	171	2	92	309†	98	382	16,449	5,010	136.0							
1951 — I	360	1,105	60	1,525	39	3											36	5	55	2,749	1,267						
II	555	1,092	31	1,679	66	1											98	28	156	4,976	1,293						
III	432	856	137	1,435	50	1											112	40	149	5,191	939						
IV	386	1,424	210	2,021	35	1											58†	15	76†	3,438	1,206						
Yearly Total	1,734	4,488	439	6,660	190	6	25	553	12	488	8	245	2	87	304†	89†	436†	16,424	4,705	152.3							
1952 — I	317	1,452	62	1,831	8	1											37	4	61	2,829	1,600						
II	526	1,530	52	2,109	18	1											105	23	172	5,067	1,541						
III	457	1,233	146	1,836	29	1											117	28	161	5,240	1,048						
IV	505	2,019	253	2,777	18	1											68†	12	77	3,470†	1,242						
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11	467	8	291	2	86	323†	67	472	16,635†	5,431	165.0							
1953 — I	459	1,208	77	1,843	10	1											42	5	62	3,006	1,428						
II	598	1,186	36	1,821	13	2											114	25	158	5,346	1,462						
III	572	856	185	1,614	22	3											121	28	138	5,346†	1,009						
IV	586	1,167	244	1,997	11	1											64	13	80	3,610	1,263						
Yearly Total*	2,216	4,516	543	7,275	56	7	26	614	10	407	9	262	2	86	342	70	439	17,308	5,321	1,548							
1954 — I*	542	1,108	83	1,733																							

	PRICES ⁸										FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS										Total Net Income
	WHOLESALE PRICES					By Products					By Regions					Total Cash Income (incl. certain Govt. Pay.) ¹⁵					
	Wheat ¹⁰ (No. 1 Northern)		Stears (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	Field Crops	Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces						
	L.W.A. 11	Class II																			
	12	13	12	13	12	13	12	13	12	13	12	13	12	13	12		13				
	1933-39 = 100										Millions of Dollars										
1950—III	270.6	198.0	203.0	28.41	31.30	53.0	33.0	237	1	205	141	18	602	23	269	311	603				
IV	265.1	188.8	195.5	27.23	29.03	56.4	36.0	269	43	239	128	48	727	32	272	422	727				
Yearly Total	260.8	195.7	207.6	24.74	28.98	56.2	32.1	709	50	820	501	133	2,213	103	1,035	1,075	2,227	1,448			
1951— I	284.7	189.0	211.5	30.80	33.30	64.0	37.9	114	18	215	102	32	481	26	269	186	489				
II	295.3	191.5	229.7	32.12	34.34	61.6	36.0	140	165	241	161	50	757	29	308	420	758				
III	307.0	190.3	226.9	33.67	35.53	63.0	36.4	218	1	206	184	21	629	25	312	292	630				
IV	300.3	187.3	242.2	33.84	29.03	64.5	36.1	345	129	235	177	59	945	39	328	577	945				
Yearly Total	296.8	189.5	230.1	32.60	32.85	63.3	36.6	817	313	896	624	162	2,812	119	1,217	1,475	2,822	2,189			
1952— I	286.9	180.2	237.4	29.12	26.41	66.5	36.1	200	49	156	120	35	560	26	271	264	562				
II	273.8	176.7	223.6	25.03	25.60	58.5	30.2	238	15	169	151	50	622	20	259	334	623				
III	270.8	175.4	215.4	25.80	25.80	57.3	29.7	306	1	151	167	20	645	45	233	340	647				
IV	257.3†	174.7	223.6	23.14	25.60	61.0	30.4	371	159	200	163	58	951	40	288	623	952				
Yearly Total	274.5†	176.2	225.0	25.15	25.70	60.8	31.6	1,115*	223*	676*	602*	162*	2,778*	118*	1,101*	1,560*	2,783*	1,950*			
1953— I	260.3†	175.8	218.7	22.08	26.21	62.7	31.4	217	3	154	128	33	535	25	256	255	536				
II	254.7†	178.3	210.8	19.62	30.62	58.1	29.6	250	73	159	165	46	640	24	253	303	640				
III	193.8†	202.3	19.27	33.81	28.1	57.5	28.1	365	9	155	179	19	726	21	279	427	728				
IV	231.3	191.2	191.2	18.90	32.60	60.2	31.9						774**				772**				
Yearly Total*	247.5	184.7	205.7	19.97	30.81	59.6	30.3						2,675**				2,676**				
1954— I*		183.9	183.9	17.97	34.71	61.0	32.5														

1. Exclude Newfoundland.
2. Buckwheat, mixed grains and shelled corn.
3. Creamery, dairy and other butter.
4. Whole milk products and milk by-products.
5. Total milk production by quarters does not include the milk equivalent of physical cheese other than cheddar included in the annual totals.
6. Registered egg station gradings.
7. Allowances made for the low quality of the 1950 and 1951 western grain crop.
8. Prices are quarterly and annual averages.
9. Subject to upward revision when final western wheat, oats and barley prices are available for 1953-54 crop year.
10. Basis in store Port William-Port Arthur or Vancouver.
11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.
12. 1.0% pastureland, current receipts, price delivered.
13. Ontario production, current receipts, price (a.b. factor).
14. Net participation and adjustment payments, oats and barley equalization payments and farrowed adjustment payments. The wheat participation and adjustment payments for the years 1950, 1951 and 1952 amounted to 8, 271 and 166 respectively.
15. Payments under the Prairie Farm Assistance Act.
16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.
† Revised.
* Preliminary.
** Estimates. Quarterly details for Farm Cash Income was not available.

NEW PASSENGER AUTOMOBILE STATISTICS¹

Thousands of Units

	CANADIAN PASSENGER AUTOMOBILES			IMPORTS OF NEW PASSENGER AUTOMOBILES ²			Total Domestic Supply	DOMESTIC RETAIL SALES		Apparent Change In Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports	Available for Domestic Market	From U.S.A.	From U.K. and all other	Total Imports		Total	% Financed ³		
Annual Totals											
1939	108.4	38.5	69.8	15.6	.4	16.1	85.9	90.1	41.4 ⁴	-4.2	1,190.0
1946	91.9	23.5	68.4	18.1	.6	18.6	87.1	77.7	14.3	+9.3	1,234.0
1947	167.4	41.6	125.9	33.6	1.9	35.5	161.4	159.2	17.2	+2.2	1,370.2
1948	167.8	27.3	140.5	2.8	14.2	17.0	157.5	145.7	20.5	+11.9	1,496.8
1949	193.0	17.5	175.6	3.6	31.7	35.3	210.8	202.3	26.3	+8.5	1,672.4
1950	282.7	24.1	258.6	3.2	78.5	81.7	340.2	324.9	29.9	+15.3	1,906.9
1951	289.6	37.2	252.4	14.1	25.7	39.8	292.2	275.7	29.6	+16.5	2,097.6
1952	284.6	41.7	243.0	13.8	19.8	33.7	276.6	292.1	42.8	-15.5	2,296.5
1953**	366.5	28.0	338.6	23.5	29.6	53.1	391.7	359.2	40.8	+32.5	*
Quarterly											
1950 — IV	72.3	7.4	64.9	1.4	18.5	19.9	84.8	73.7	30.3	+11.0	*
1951 — I	91.9	3.6	88.3	6.0	8.4	14.3	102.6	97.8	23.2	+4.8	*
II	86.6	8.6	78.1	5.9	16.7	22.6	100.7	83.8	26.9	+16.9	*
III	59.0	11.0	48.0	1.6	3.0	4.6	52.6	53.8	37.6	-1.1	*
IV	52.1	14.1	38.0	.6	-2.3	-1.7	36.3	40.3	40.3	-4.0	*
1952 — I	61.0	17.9	43.1	2.9	-7	2.2	45.3	54.9	35.5	-9.6	*
II	85.2	7.5	77.6	4.9	7.0	11.9	89.5	100.5	39.4	-11.0	*
III	69.7	6.7	63.0	3.0	9.5	12.5	75.5	69.9	48.4	+5.7	*
IV	68.8	9.5	59.2	3.0	4.1	7.1	66.3	66.9	47.8	-.5	*
1953** — I	99.3	6.6	92.7	5.8	5.0	10.8	103.5	93.0	35.0	+10.5	*
II	112.7	8.5	104.2	11.2	14.6	25.8	130.0	121.5	38.2	+8.5	*
III	87.9	5.8	82.1	4.6	7.7	12.3	94.4	79.1	46.2	+15.3	*
IV	66.6	7.0	59.6	1.8	2.4	4.2	63.8	65.5	47.1	-1.7	*

SOURCES: Production, "Ward's Automotive Reports"; Exports and Imports, "Trade of Canada", D.B.S.; Domestic Retail Sales, "New Motor Vehicle Sales and Motor Vehicle Financing", D.B.S.; Total Registrations, "The Motor Vehicle, 1952", D.B.S. 1. Include Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic retail sales financed include only financing through sales finance companies. 4. Includes new commercial vehicles in 1939. 5. In the hands of manufacturers, wholesalers and retailers. * Not available. ** Preliminary.

INTERNATIONAL SECURITIES TRANSACTIONS¹: QUARTERLY

Millions of Dollars Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

Quarterly Totals	1952*	1953**			
	IV	I	II	III	IV
NET SALES (+) OR PURCHASES (-) BY CANADIANS					
CANADIAN SECURITIES:					
Outstanding issues.....	-25	+10	-36	-4	-1
New issues.....	+46	+130	+50	+12	+130
Retirements.....	-29	-27	-89	-9	-19
FOREIGN SECURITIES:					
Outstanding issues.....	-	+1	+3	+1	+14
New issues.....	-	-1	-1	-2	-19
Retirements.....	-	+1	-	-	-
Total.....	-8	+114	-73	-2	+105

DETAIL OF TRADE IN OUTSTANDING ISSUES

	Sales To	Purchases From	Sales To	Purchases From	Sales To	Purchases From	Sales To	Purchases From	Sales To	Purchases From
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed; United States....	3	41	10	15	5	53	4	9	14	20
Other countries....	3	3	4	2	10	6	4	4	17	7
Other bonds; United States....	14	11	10	14	6	14	4	8	5	9
Other countries....	2	-	2	1	6	1	6	1	6	1
Shares; United States....	52	47	77	65	58	51	38	41	42	52
Other countries..	10	7	13	9	12	8	10	7	16	12
Total Canadian Securities.....	84	109	116	106	97	133	66	70	100	101
FOREIGN SECURITIES:										
Bonds; United States....	1	2	4	4	4	6	2	2	14	4
Shares; United States....	17	17	25	25	25	19	15	15	20	16
Bonds & shares; Other countries....	1	-	2	1	-	1	2	1	2	2
Total Foreign Securities.....	19	19	31	30	29	26	19	18	36	22

1. Includes all portfolio security transactions between Canada and other countries based on delivery dates and transaction values.

* Subject to further revision. ** Preliminary.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

*"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics**Millions of Dollars*

	1952*				1953**				Annual Totals	
	I	II	III	IV	I	II	III	IV	1952*	1953**
CURRENT RECEIPTS ¹									★	★
Merchandise exports (adjusted) ²	1,010	1,123	1,049	1,155	918	1,113	1,077	1,044	4,337	4,152
Gold production available for export	41	35	37	37	48	37	30	29	150	144
Travel expenditures	24	53	156	42	26	57	172	47	275	302
Interest and dividends	17	31	22	72	27	33	23	76	142	159
Freight and shipping	84	98	98	103	72	92	87	89	383	340
Inheritances and immigrants' funds	17	27	22	19	16	28	24	21	85	89
All other current receipts	63	72	72	94	73	79	96	81	301	329
TOTAL CURRENT RECEIPTS	1,256	1,439	1,456	1,522	1,180	1,439	1,509	1,387	5,673	5,515
CURRENT PAYMENTS ¹										
Merchandise imports (adjusted) ²	889	984	936	1,037	1,001	1,161	1,051	994	3,846	4,207
Travel expenditures	63	97	110	71	68	95	124	78	341	365
Interest and dividends	82	88	95	148	86	102	81	141	413	410
Freight and shipping	65	98	105	107	73	108	111	98	375	390
Inheritances and emigrants' funds	21	24	24	25	21	22	23	24	94	90
Official contributions	11	-	-	5	10	9	3	2	16	24
All other current payments	97	106	112	116	110	132	132	122	431	496
TOTAL CURRENT PAYMENTS	1,228	1,397	1,382	1,509	1,369	1,629	1,525	1,459	5,516	5,982
Balance on merchandise trade	+121	+139	+113	+118	-83	-48	+26	+50	+491	-55
Balance on other transactions (excluding "Official contributions")	-82	-97	-39	-100	-96	-133	-39	-120	-318	-388
Official contributions	-11	-	-	-5	-10	-9	-3	-2	-16	-24
CURRENT ACCOUNT BALANCE	+28	+42	+74	+13	-189	-190	-16	-72	+157	-467
CAPITAL ACCOUNT ³										
Direct Investment										
Direct investment in Canada ⁴	+68	+75	+103	+86	+100	+90	+95	+100	+332	+385
Direct investment abroad ⁴	-6	-15	-15	-28	-5	-10	-10	-30	-64	-55
Canadian Securities										
Trade in outstanding issues	-	-19	-51	-25	+10	-36	-4	-1	-95	-31
New issues	+89	+161	+23	+46	+130	+50	+12	+130	+319	+322
Retirements	-12	-41	-7	-29	-27	-89	-9	-19	-89	-144
Foreign Securities										
Trade in outstanding issues	+6	+2	+2	-	+1	+3	+1	+14	+10	+19
New issues	-19	-1	-	-	-1	-1	-2	-19	-20	-23
Retirements	-	-	-	-	+1	-	-	-	-	+1
Loans by Government of Canada										
Repayment of post-war loans	-	+9	-	+24	+2	+11	-	+24	+33	+37
Repayment of war loans	+2	+6	+8	+7	+4	+7	+39	-	+23	+50
Change in Canadian dollar holdings of foreigners ⁵	-5	+3	+2	-66	+46	+21	-69	-11	-66	-13
Change in official holdings of gold and foreign exchange (minus sign denotes increase) . .	+24	-32	-25	-4	+16	+91	-35	-34	-37	+38
Other capital movements ⁶	-175	-190	-114	-24	-88	+53	-2	-82	-503	-119
NET CAPITAL MOVEMENT	-28	-42	-74	-13	+189	+190	+16	+72	-157	+467

★ The current account balances in 1952 and 1953 with the United States were: -858 and -948; with the United Kingdom; +387 and +141; with all other countries; +628 and +340.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. Excludes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange, and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

* Subject to further revision.

**Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1929	103.8	1.6	*	4.5	85.1	10.8	1.6	48.5	73.3	61.9	.57	59
1933	55.8	-1.6	*	-2.7	46.6	2.9	12.8	24.5	55.3	42.8	.44	37
1937	90.2	2.3	*	5.5	74.0	7.0	7.7	42.2	61.4	56.1	.62	61
1946	211.1	6.1	21.2	7.6	177.7	12.0	2.3	102.5	83.4	78.8	1.09	90
1950	286.8	7.5	18.5	5.5	226.7	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	329.8	10.9	37.4	7.5	254.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	348.0	3.7	48.9	7.2	269.7	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	367.2	2.5	51.8	7.3	284.5	34.8	1.5	170.8	114.4	110.1	1.76	134
Monthly												
1953—Jan.	363.9	3.7	51.6	7.2	280.5	2.4	1.9	14.1	113.9	109.9	1.74	134
Feb.					281.0	2.3	1.8	14.5	113.4	109.6	1.74	134
Mar.					283.6	2.5	1.7	14.4	113.6	110.0	1.75	135
Apr.					282.7	2.7	1.6	14.3	113.7	109.4	1.75	136
May	371.4	6.3	53.5	6.9	284.7	2.9	1.3	14.4	114.0	109.8	1.76	137
June					286.3	3.2	1.6	14.5	114.5	109.5	1.76	136
July	369.5	3.1	52.1	7.5	287.5	3.3	1.5	14.5	114.7	110.9	1.77	137
Aug.					287.0	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.					286.3	3.3	1.2	14.0	115.2	111.0	1.78	133
Oct.					287.2	3.2	1.2	14.0	115.4	110.2	1.78	132
Nov.	363.5	-3.0	50.0	7.7	285.9	3.0	1.4	14.1	115.0	109.8	1.78	129
Dec.					284.6	2.7	1.9	13.9	114.9	110.1	1.79	127
1954—Jan.					283.7†	2.4	2.4 (3.17)	13.7†	115.2	110.9†	1.80	125
Feb.**					282.9	2.3	3.4 (3.77)	13.8	115.0	110.5	1.79	123

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

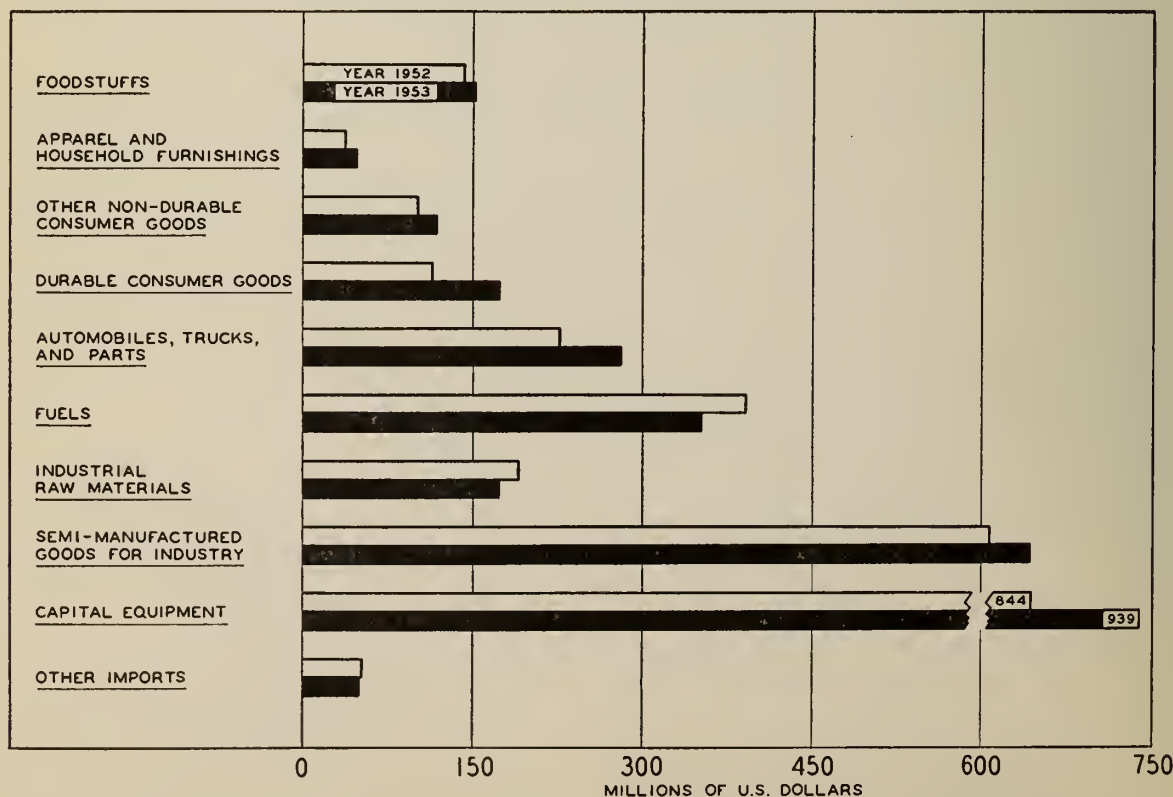
7. New sample covering 230 areas as against 68 in the old series.

* Not available.

** Preliminary.

† Revised.

VALUE OF IMPORTS FROM U.S.A.¹



1. This chart is based on an analysis of U.S. Dept. of Commerce figures for exports to Canada, which exclude certain items of military significance. For this and other reasons, the figures used on the above chart differ somewhat from the corresponding D.B.S. trade figures.

EXTERNAL TRADE AND TRADE INDEXES¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	471	318	85	283	44	76	1,277	30	41.0	70.2	58.4
1929	515	226	93	207	44	92	1,178	37	37.5	64.4	58.2
1933	173	188	39	95	10	30	535	82	17.2	39.9	43.1
1937	394	386	97	94	25	49	1,045	145	32.4	53.4	60.7
1947	1,057	754	359	327	135	180	2,812	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	3,110	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	3,023	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3†	113.2†
12 Mths. end'g Feb. 1954	2,426	667	236	369	200	219	4,117	134			
Monthly											
1953-Feb.	176.8	36.4	23.1	19.5	13.6	10.2	279.6	16.1	107.5	119.2†	90.2†
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	313.0	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.9†	124.8†
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.4†	111.5†
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.4†	113.2†
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1†	116.9†
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.7†	118.9†
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	116.1	87.6
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	105.4	116.5	90.5
TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	669	165	47	71	33	23	1,008	269	38.1	68.9	55.3
1929	894	195	59	90	33	28	1,299	-121	49.1	63.0	77.9
1933	217	98	34	32	10	10	401	134	15.1	43.7	34.6
1937	491	147	87	43	21	20	809	236	30.6	50.8	60.2
1947	1,975	189	158	64	159	29	2,574	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	2,637	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	2,761	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.3	138.1
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.6	150.8
Monthly											
1952-Dec.	265.2	28.0	10.1	13.0	22.6	6.2	345.1	48.8	155.8	108.5	143.6
1953-Jan.	249.2	30.5	9.4	10.3	21.2	7.0	327.8	-6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	310.0	-30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	360.1	-47.1	163.4	109.0	149.5
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.1	163.1
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.4	174.1
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	110.2	167.2
July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.5	166.8
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	109.9	142.1
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.7	110.8	149.5
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.5	146.2
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.0†	145.0†
Dec.	246.8†	38.3†	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.1	139.1
1954-Jan.	202.8†	28.3†					280.2†	-16.5			
Feb.*	224.0	28.9					300.3	-20.5			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Prior to 1947 wheat exports are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952 and 1953 amounted to 56.8, 109.1, 100.9 and 182.0* million dollars respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

* Preliminary.

† Revised.

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION¹

Compiled from "Trade of Canada," Dominion Bureau of Statistics

Millions of Dollars														Millions of Dollars													
	Fruits and Vegetables	Wheat and Wheat Flour 2	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool) 3	Fish (fresh and frozen)	Fish (canned and salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Plastics (incl. synthetic)			
Calendar Years																									Calendar Years		
1926	21	435	10	37	13	23	9	25	16	1	9	25	11	25	19	10	62	14	52	114	7	27	25	26	1926		
1929	18	302	5	26	14	9	19	10	10	4	7	14	12	13	12	4	40	13	44	149	6	22	30	32	1929		
1932	17	142	2	12	4	8	3	8	5	—	4	12	7	13	12	4	17	5	23	59	3	10	9	8	1932		
1937	16	182	2	25	16	33	9	13	5	—	5	23	12	16	18	7	45	12	42	126	10	20	21	18	1937		
1947	32	462	12	55	15	62	41	14	16	37	17	44	38	44	29	24	208	35	178	342	31	69	28	33	1947		
1948	21	368	23	74	74	70	65	12	18	39	50	55	45	40	24	26	196	44	212	383	34	60	29	33	1948		
1949	20	533	19	59	61	24	44	16	14	21	44	51	35	59	23	20	160	31	171	434	19	40	35	26	1949		
1950	24	419	17	56	79	28	47	17	11	6	31	53	50	63	25	13	291	35	209	486	20	61	44	33	1950		
1951	24	555	54	105	63	4	69	10	11	4	28	59	53	64	30	14	312	68	355	536	38	65	56	29	1951		
1952	21	737	68	199	4	3	46	1	15	5	5	55	51	60	24	31	296	65	292	592	30	61	57	18	1952		
1953	20	670	60	187	15	6	47	5	12	4	31	55	51	60	22	20	283	46	249	619	20	59	66	8	1953		
12-Mths. ending Jan. 1954	21	658	60	187	16	6	51	4	11	4	30	56	51	60	23	20	278	45	247	609	19	58	65	8	12-Mths. ending Jan. 1954		
Monthly	2.7	67.1	4.6	25.7	—	3	6.9	2	1.6	4	5.4	4.1	5.3	5.2	4	2.9	28.9	4.0	20.9	57.1	2.1	6.4	7.2	5	Monthly		
1952—Nov. Dec.	1.7	82.2	11.9	33.3	—	3	3.3	1	1.6	9	6.6	4.2	3.0	5.7	5.8	3.6	20.1	4.0	21.0	49.0	1.7	7.6	7.4	5	Nov.—1952 Dec.		
1953—Jan.	1.5	45.7	2.1	7.4	—	2	3.2	1	7	9	3.7	4.5	3.8	4.5	3.2	2.0	19.8	3.6	20.0	52.4	1.8	3.5	5.0	9	Jan.—1953		
Feb.	1.4	35.4	1.6	5.6	—	2	2.6	2	5	2	3.3	5.4	4.3	4.6	2.2	1.5	18.6	3.4	16.4	42.5	1.3	4.3	3.9	8	Feb.		
Mar.	1.8	30.8	1.3	5.9	1.3	5	4.9	5	8	2	2.4	5.5	4.5	4.6	1.7	1.7	25.6	3.6	19.9	49.5	1.6	4.9	5.5	9	Mar.		
Apr.	3	40.8	3.8	9.9	1.4	5	4.9	1	6	1	2.9	3.2	2.7	3.7	1.8	1.1	25.8	1.7	19.2	44.4	1.7	4.8	3.6	1.0	Apr.		
May	4	70.3	5.8	19.7	5.2	1	1.2	1	1	1	1.2	3.5	3.1	3.5	2.0	2.2	31.5	56.8	1.5	43.3	1.5	4.3	4.8	1	May		
June	7	100.7	3.6	20.6	1.7	7	3.9	1	1	1	1	5	4.0	4.0	6.5	2.1	19	27.3	3.1	22.1	50.3	1.6	5.0	4.9	9	June	
July	1.7	81.7	4.5	21.5	2.0	7	4.6	—	1.1	1	1.2	7.4	5.6	4.8	1.3	2.0	24.4	4.8	21.3	55.2	1.9	4.4	5.1	7	July		
Aug.	2.9	67.8	5.5	17.3	2.6	4	6.2	—	1.0	4	1.1	10	5.2	4.6	1.0	2.2	26.5	5.3	21.4	49.4	1.5	4.5	3.9	4	Aug.		
Sept.	2.1	44.4	5.9	17.2	1.5	5	5.9	1	1.7	5	1.8	3.7	5.1	4.3	8	2	23.7	5.9	20.4	57.8	1.8	4.8	5.7	5	Sept.		
Oct.	2.8	59.7	7.2	15.8	1.0	3	2.2	8	2	2	2	3.8	4.4	4.0	4	2.0	25.4	4.7	21.9	51.3	1.9	4.6	7.5	4	Oct.		
Nov.	2.7	47.2	10.8	24.1	1.2	5	3.1	1.6	1	1	3	4.6	5.2	4.2	5.4	4	1.5	21.6	3.3	22.2	47.6	1.8	6.2	9.1	5	Nov.	
Dec.	1.7	45.6	8.2	22.1	1.8	5	3.2	9	1.6	1.0	5.2	5.3	3.9	4.4	5.3	1	21.6	4.2	22.3	62.6	1.6	7.5	7.3	4	Dec.		
1954—Jan.	1.6	33.6	1.6	7.4	7	4	7.0	—	5	1.2	3.2	5.8	3.3	4.9	3.7	1.7	14.8	3.2	18.3	42.8	1.2	3.0	4.1	4	Jan.—1954		

	Artificial Silk	Other Fibers and Textiles (excl. raw wool)	Farm Imple- ments & Machinery	Machinery (excl. agricul- ture)	Automos, Trucks & Parts	Other Vehicles & Parts	Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (ex. gold)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)			
Calendar Years																										Calendar Years	
1926	—	6	17	4	38	—	16	2	7	15	14	12	14	9	2	11	16	5	12	—	—	45	30	3	1,222	1926	
1929	—	8	20	7	10	—	16	2	9	15	7	12	12	9	5	13	17	7	7	1	—	—	33	87	1,190	1929	
1933	—	5	1	3	10	—	8	2	6	17	5	23	7	5	2	5	8	3	10	—	—	—	45	81	611	1933	
1937	2	11	10	11	27	—	18	4	19	56	18	59	19	15	5	15	16	7	15	1	—	27	145	1,176	1937		
1947	12	35	42	41	92	15	84	19	64	59	31	60	23	30	17	33	42	34	49	26	6	94	99	2,874	1947		
1948	7	35	74	41	55	21	91	17	102	79	35	74	25	42	22	42	53	36	43	84	11	93	119	3,195	1948		
1949	2	19	93	32	39	23	108	12	94	87	42	92	28	56	15	37	36	39	31	42	25	81	139	3,132	1949		
1950	5	20	88	25	40	17	88	10	105	92	34	105	34	49	39	62	40	39	62	28	56	163	163	3,281	1950		
1951	4	28	108	40	79	3	113	18	125	87	45	137	49	84	25	82	50	36	96	9	8	73	150	4,065	1951		
1952	3	21	105	47	111	4	139	34	162	119	50	151	47	97	46	88	56	42	82	12	38	79	160	4,452	1952		
1953	5	15	74	37	75	6	166	38	178	125	38	103	44	58	39	85	63	43	95	20	40	96	144	4,262	1953		
12-Mths. ending Jan. 1954	5	15	70	37	71	5	163	34	179	123	36	160	43	53	39	83	63	42	95	19	40	97	140	4,201	12-Mths. ending Jan. 1954		
Monthly	.1	1.1	6.2	4.4	8.0	3	15.7	3.3	13.2	11.0	4.6	13.1	3.4	6.5	3.4	6.4	4.3	3.3	7.0	1.1	2.4	7.6	13.6	400.8	Monthly		
1952—Nov. Dec.	.2	1.2	6.5	4.2	4.7	4	13.4	4.2	12.9	6.9	2.5	9.5	3.5	6.5	4.9	6.4	4.7	3.5	6.1	1	2.0	7.2	13.5	403.0	Nov.—1952 Dec.		
1953—Jan.	.3	1.0	9.4	2.7	6.7	4	11.6	4.4	12.6	10.8	4.5	14.4	4.3	8.4	3.4	6.2	4.1	3.8	7.9	2.0	1.8	5.8	16.0	333.3	Jan.—1953		
Feb.	.3	1.2	9.8	3.2	7.4	5	7.3	3.5	13.3	13.6	2.5	12.7	3.5	5.0	2.4	5.9	4.1	4.2	6.5	1.3	1.3	5.7	16.1	291.6	Feb.		
Mar.	.3	1.1	11.1	3.7	6.1	7	11.0	2.9	17.9	10.2	4.2	13.8	3.4	6.1	2.8	7.1	4.9	3.8	7.8	1.5	1.6	7.2	15.5	323.4	Mar.		
Apr.	.2	1.7	8.1	3.2	6.2	7	12.1	3.1	10.9	10.5	4.1	13.9	4.3	5.2	3.2	6.5	4.9	3.6	7.0	1	2.7	7.4	17.7	312.7	Apr.		
May	.3	1.1	7.9	3.8	5.9	4	14.8	3.8	12.8	2.4	4.3	12.9	4.3	5.9	4.1	8.3	5.6	4.1	8.5	8	1	8	5.3	8.1	12.0	323.3	May
June	.9	1.6	7.7	2.9	8.8	5	16.3	5.9	17.7	12.1	3.5	13.9	3.0	5.1	3.7	7.9	5.1	4.1	8.1	3.8	4.3	7.2	13.7	425.4	June		
July	.6	1.4	5.1	4.1	5.8	5	18.9	2.4	15.5	12.3	1.7	13.5	4.0	4.3	2.9	6.8	5.8	3.0	8.7	5	5.3	10.3	9.3	402.4	July		
Aug.	.5	1.2	3.1	2.0	3.6	3	18.2	1.1	14.2	7.1	3.7	13.9	2.8	2.4	6.5	5.6	2.8	7.9	9	1.5	6.7	10.7	353.3	Aug.			
Sept.	.7	1.0	2.7	2.8	7.1	3	14.3	2.8	16.5	8.0	2.6	12.7	4.0	3.7	3.4	6.8	5.4	3.5	8.8	3.6	3.5	9.5	10.4	348.6	Sept.		
Oct.	.5	.9	3.1	2.7	7.5	3	14.0	1.5	12.3	9.7	3.3	13.2	2.7	3.8	2.8	7.5	6.1	3.5	7.3	3.4	5.0	7.6	9.9	353.4	Oct.		
Nov.	.4	1.4	2.1	3.2	7.8	3	13.0	1.2	16.3	9.5	2.5	15.1	4.8	3.0	3.6	6.8	5.8	3.5	8.5	2.9	3.0	10.2	9.1	353.9	Nov.		
Dec.	.4	1.1	4.2	3.1	2.3	3	13.1	1.3	15.8	8.2	2.9	12.6	3.3	3.8	4.6	6.2	5.5	3.2	8.2	1	5.0	10.2	9.8	365.6	Dec.		
1954—Jan.	.4	1.0	5.4	2.3	2.7	2	9.0	1.0	13.5	9.0	2.2	12.3	3.3	3.8	2.6	4.4	4.7	3.3	7.5	.6	1.1	6.4	11.5	277.2	Jan.—1954		

1. Excludes exports of foreign products. 2. Prior to 1947, figures are based on Board of Grain Commissioners' data rather than Customs' clearances. 3. 12-Mths. of various items listed in "Trade of Canada," under code numbers 180, 401, 690, 710, 790, 1170, 1500-1590, 1610, 1620, 1630, 1640, 1645, 1650, 1655, 1660, 1670, 1680, 1700, 1710, 1720, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100-2110, 2490, 2500-2525, 2750, 2755, 2805, 2812, 2825, 2840, 2845, 2855, 2860, 3160-3187. 4. Revised.

CUMULATIVE TABLE OF CONTENTS

1954

See Statistical Summary Indexes, published annually, for details of previous years

Monthly Tables

	Page Number of last Appearance
Bank of Canada: Liabilities and Assets	37-38
Chartered Banks: Liabilities and Assets	37-38
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities . . .	39-40
Government Bond Yields and Treasury Bill Rates	42
Foreign Exchange Rates	43
Official Holdings of Gold and U.S. Dollars	43
Price Indexes	45
Labour Force Status of the Population	45
Employment and Labour Income	46
Volume of Industrial Production	47
U.S.A. Economic Statistics	59
External Trade and Trade Indexes	60

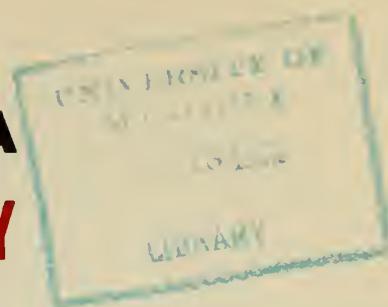
Quarterly Tables

Chartered Banks: Estimated Quarterly Classification of Loans in Canada	7
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	23-24
Bond Issues and Retirements	8
Canadian Gold Statistics	11
Government Bond Yields: Canada, U.S.A. and U.K.	41
Consumer Credit Outstanding	44
National Accounts: Quarterly	52-53
Selected Agricultural Statistics: Quarterly	55-56
International Securities Transactions: Quarterly	57
Canadian Balance of International Payments: Quarterly . . .	58
Merchandise Exports: Commodity Classification by Volume . .	17
Merchandise Exports: Commodity Classification by Value . .	61-62
Merchandise Imports: Commodity Classification by Volume . .	18
Merchandise Imports: Commodity Classification by Value . .	35-36

Other Tables

Bonds Outstanding	9
Estimates of Labour Income	14
National Accounts: Yearly	27
Capital Expenditures on New Construction, Machinery and Equipment	29
Mineral Production	31
Domestic Exports: Commodity by Classification by Destination	33
Selected Housing Statistics	48
Public Finance: Government of Canada	49-50
New Passenger Automobile Statistics	57

BANK OF CANADA STATISTICAL SUMMARY



A Cumulative Table of Contents for 1954 appears on the back cover

T A B L E S

Bank of Canada: Liabilities and Assets	63-64
Chartered Banks: Liabilities and Assets	63-64
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities . . .	65-66
Chartered Banks: Estimated Quarterly Classification of Loans in Canada	68
Government Bond Yields and Treasury Bill Rates	69
Foreign Exchange Rates	70
Official Holdings of Gold and U.S. Dollars	70
Bond Issues and Retirements	71
Canadian Gold Statistics	72
Price Indexes	72
Employment and Labour Income	73
Labour Force Status of the Population	74
Railways: Operating Statistics	74
Volume of Industrial Production	75
Newsprint: North America	76
Canadian Wheat: Statistical Position	77
U.S.A. Economic Statistics	77
External Trade and Trade Indexes	78
Merchandise Exports: Commodity Classification by Volume .	79
Merchandise Imports: Commodity Classification by Volume .	80

C H A R T S

Chartered Banks: Agricultural, Industrial and Commercial Loans	67
Total Active Note Circulation	67
Yields of Government Bonds: Canada, U.S.A. and U.K. . . .	69
United States Dollar in Canadian Funds	70
Selected Employment Indexes	73
Indexes of Industrial Production	75
Newsprint: Production, Consumption, Distribution and Export Price	76

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

APRIL 1954



Millions of Dollars

BANK OF CANADA

Millions of Dollars

	LIABILITIES										ASSETS										
	Chartered Bank Cash			Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets	Gold	Silver	Foreign Exchange	Securities					Advances	All Other Accounts		
	Notes in Tills	Deposits at B. of C.	Total										GOVT. OF CANADA AND PROVINCIAL		Ind. Dev. Bank Cap. Stock	Other Securities	Total				
													Under 2 yrs.	Over 2 yrs.							
As at Dec. 31 ¹	40.6	181.6	222.2	17.9	.8	-	59.1	7.7	307.7	180.5	1.6	4.2	30.9	83.4	-	-	114.3	3.5	3.5	As at Dec. 31	
1935	53.9	196.0	249.9	11.1	3.5	-	111.4	14.4	380.3	179.8	3.0	14.9	82.3	91.6	-	12.2	186.1	-	6.5	1935	
1937	70.6	217.0	287.6	46.3	17.9	-	162.2	13.3	527.2	226.7	-	64.3	181.9	49.9	-	-	231.8	-	5.5	1937	
1939										*											
1946	176.9	565.5	742.3	60.5	93.8	1.0	1,009.3	41.7	1,948.6	-	-	1.0	1,197.4	708.2	15.0	-	1,920.6	-	27.1	1946	
1947	183.9	536.2	720.1	68.8	67.5	2.0	1,027.5	40.4	1,926.2	-	-	2.0	1,022.0	858.5	25.0	-	1,905.6	-	18.7	1947	
1948	190.8	547.3	738.1	98.1	81.0	.4	1,098.3	42.7	2,056.6	-	-	5	1,233.7	779.1	25.0	-	2,037.7	-	20.4	1948	
1949	211.8	617.7	755.5	30.7	126.9	-	79.6	1,095.6	39.5	2,125.9	-	-	74.2	1,781.4	227.8	25.0	5.5	2,039.7	-	12.0	1949
1950	238.1	578.6	808.9	24.7	207.1	-	138.6	1,136.1	39.0	2,350.3	-	-	111.7	1,229.3	712.3	25.0	24.7	2,214.7	-	24.0	1950
1951	273.1	619.0	892.1	94.9	66.1	155.6	1,191.1	44.4	2,444.1	-	-	117.9	1,141.8	1,049.3	25.0	89.0	2,305.1	-	21.0	1951	
1952	272.5	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	-	-	77.2	1,459.8	767.2	25.0	13.0	2,265.0	-	39.2	1952	
1953	263.8	623.9	887.7	51.5	29.5	63.8	1,335.3	69.3	2,437.2	-	-	55.1	1,376.6	893.7	25.0	23.4	2,318.6	-	63.5	1953	
End of 1953—																					
Jan.	213.4	603.1	816.5	40.5	47.6	70.2	1,266.2	60.0	2,300.9	-	-	64.4	1,351.2	803.0	25.0	13.4	2,192.6	-	43.8	Jan.—1953	
Feb.	191.5	608.0	859.5	48.6	51.4	77.4	1,281.3	61.8	2,390.1	-	-	72.1	1,411.9	817.5	25.0	14.2	2,268.6	-	49.5	Feb.	
Mar.	232.7	601.1	833.4	60.6	66.5	71.0	1,261.1	54.1	2,326.7	-	-	65.7	1,371.0	810.9	25.0	14.5	2,221.3	-	39.8	Mar.	
Apr.	226.7	646.7	873.4	68.3	76.8	73.4	1,272.1	37.2	2,387.2	-	-	68.1	1,436.6	796.0	25.0	15.0	2,272.7	-	46.4	Apr.	
May	210.4	594.9	805.4	46.5	72.1	64.8	1,307.5	50.1	2,345.4	-	-	59.4	1,364.8	821.4	25.0	15.5	2,226.7	-	59.3	May	
June	239.0	647.6	886.7	47.9	82.6	72.0	1,290.0	44.9	2,424.2	-	-	66.5	1,405.5	832.0	25.0	15.5	2,298.1	-	59.5	June	
July	214.2	646.6	860.8	43.8	80.9	1,333.0	65.4	2,452.6	76.0	1,451.6	-	-	68.6	1,451.6	838.5	25.0	15.7	2,330.3	-	46.7	July
Aug.	247.7	617.8	865.5	66.4	35.2	73.3	1,302.0	53.1	2,395.4	-	-	65.5	1,414.0	830.9	25.0	15.8	2,285.8	-	42.1	Aug.	
Sept.	202.0	616.9	878.9	15.4	37.8	74.9	1,290.5	63.0	2,360.5	-	-	69.1	1,385.7	824.9	25.0	16.1	2,251.7	-	39.8	Sept.	
Oct.	211.2	733.6	944.8	3.8	37.2	76.0	1,344.7	64.8	2,471.3	-	-	70.7	1,469.9	812.1	25.0	36.4	2,343.5	-	57.1	Oct.	
Nov.	226.2	626.8	853.0	68.1	50.3	48.4	1,303.1	78.5	2,424.3	-	-	73.5	1,478.6	804.9	25.0	17.1	2,315.5	1.5	45.9	Nov.	
Dec. 2	263.8	623.9	887.7	51.5	29.5	63.8	1,335.3	69.3	2,437.2	-	-	55.1	1,376.6	893.7	25.0	23.4	2,318.6	-	63.5	Dec.	
1954—Jan.	225.8	634.4	860.2	48.8	29.5	71.3	1,293.4	70.3	2,373.5	-	-	61.7	1,328.3	880.6	25.0	23.4	2,257.2	10.0	44.6	Jan.—1954	
Feb.	201.6	676.6	878.2	126.1	34.4	62.7	1,304.6	70.3	2,445.3	-	-	53.2	1,374.8	900.8	25.0	23.4	2,324.0	10.0	58.1	Feb.	
Mar.	242.9	600.0	902.9	81.8	28.9	60.8	1,269.7	41.2	2,385.3	-	-	50.1	1,552.8	638.3	25.0	22.9	2,237.0	-	98.2	Mar.	

1. Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. 2. Before the transfer of Bank of Canada profits for the year ending December 31 from "All Other Accounts" to "Government of Canada Deposits". * Since May 1940 the minimum gold reserve requirement has been in suspense.

CHARTERED BANKS

Bank of Canada

Millions of Dollars

Millions of Dollars

	LIABILITIES							ASSETS										DAILY AVERAGE DATA																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
	Notes	Deposits			Govt. of Canada and Prov.	Canadian Deposits 1	Foreign	Total Deposits 2	Cash in Canada 3	Securities				Loans						Total Assets	Cash in Canada 3	Canadian Deposits 4	Percent of Cash to Canadian Deposits	Total Active Note Circulation 5																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
		Public Demand	Notice	Govt. of Canada and Prov.						Govt. of Canada	Provincial	Foreign Govt.	Other	Total	CANADA		ABROAD																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
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GENERAL PUBLIC HOLDINGS A—CURRENCY, BANK DEPOSITS AND Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY

CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Total Currency and Active Bank Deposits
	Notes	Coin	Total	Chartered Banks				Bank of Canada "Other" Deposits	Total		
				Public Demand	Active Notice	Other excl. Govt. of Canada	Total			Less: Float		Net Total
as at Dec. 31											
1950	1,136	78	1,214	2,770	697	413	3,880	450	3,430	207	3,637
1951	1,191	84	1,275	2,963	717	443	4,129	502	3,627	66	3,693
1952	1,280	88	1,367	3,242	786	453	4,491	740	3,751	45	3,796
1953	1,335	94	1,429	3,180	823	434	4,437	762	3,675	30	3,705
End of											
1953—Jan.	1,266	87	1,353	2,974	805	371	4,150	540	3,610	48	3,658
Feb.	1,281	88	1,369	2,949	816	363	4,128	547	3,581	51	3,632
Mar.	1,281	88	1,369	2,936	824	450	4,210	585	3,625	67	3,692
Apr.	1,272	89	1,361	3,115	851	415	4,361	771	3,590	77	3,667
May	1,307	91	1,398	3,400	832	403	4,275	609	3,666	72	3,738
June	1,290	88	1,378	3,143	835	497	4,475	722	3,753	83	3,836
July	1,333	92	1,425	3,049	859	383	4,271	610	3,661	69	3,730
Aug.	1,302	92	1,394	3,139	851	323	4,413	585	3,828	35	3,763
Sept.	1,291	92	1,383	3,150	855	432	4,447	622	3,815	38	3,853
Oct.	1,345	94	1,439	3,152	844	387	4,383	662	3,721	37	3,758
Nov.	1,303	94	1,397	3,150	829	362	4,241	757	3,484	43	3,527
Dec.	1,335	94	1,429	3,180	823	434	4,437	762	3,675	30	3,705
1954—Jan.	1,283	93	1,376	3,057	832	409	4,198	579	3,619	29	3,648
Feb.	1,305	93	1,398	2,900	845	358	4,103	582	3,521	34	3,555
Mar.	1,270	89	1,359	3,006	858	512	4,376	666	3,710	29	3,739

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING \$										DISTR
	Direct Funded Debt					Guaranteed Funded Debt					
	Unmatured			Matured and outstanding	Total	Guaranteed Unmatured Funded Debt	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	
	Special Banking Issues ⁹	Other Market Issues	Non-market Debt ¹⁰									Total
as at Dec. 31											
1950	1,500	12,585	1,218	15,304	51	15,355	577	+2	15,343	1,942	3,079
1951	1,400	12,225	1,184	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,750	2,760
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
End of											
1953—Jan.	1,375	12,080	1,237	14,692	19	14,710	528	-43	15,195	2,154	2,863
Feb.	1,500	12,080	1,225	14,805	18	14,824	528	-38	15,314	2,229	2,940
Mar.	1,550	12,055	1,206	14,811	20	14,831	528	-38	15,321	2,182	3,024
Apr.	1,600	12,055	1,190	14,845	19	14,864	528	-38	15,393	2,253	3,015
May	1,400	12,055	1,163	14,618	17	14,635	528	-34	15,129	2,189	2,915
June	1,400	12,055	1,143	14,598	17	14,615	528	-33	15,110	2,258	2,854
July	1,400	12,055	1,128	14,583	17	14,608	527	-35	15,099	2,280	2,787
Aug.	1,400	12,075	1,109	14,584	18	14,602	527	-35	15,093	2,245	2,813
Sept.	1,400	12,077	1,091	14,568	18	14,586	527	-38	15,075	2,211	2,843
Oct.	1,400	12,082	1,107	14,598	18	14,677	527	-37	15,166	2,252	2,729
Nov.	1,400	12,090	1,632	15,122	19	15,141	527	-38	15,630	2,273	2,750
Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954—Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,209	2,853
Feb.	1,400	12,090	1,585	15,074	20	15,094	673	-40	15,727	2,276	2,851
Mar.	1,400	12,090	1,602	15,582	62	15,644	673	-35	15,282	2,189	2,776

* The term General Public refers to holdings of non-residents as well as residents for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings at year ends see pages 23-24.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada (less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) float, i.e. cheques on other banks as shown in chartered bank

month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. Net assets of the chartered banks and Bank of Canada not under Government of Canada Securities.
3. See footnote 1 (a).
4. For estimated quarterly classification of Canadian loans see page 48.
5. Provincial, Municipal and "Other" securities.
6. Provincial, Municipal and "Other" securities.

OF CERTAIN LIQUID ASSETS* GOVERNMENT OF CANADA SECURITIES Canada

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits	RELATED BANK ASSETS									
		Total Related Bank Assets	Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³					
			Total	Less: Govt. Deposits	Net Total	Chartered Bank Can. Loans and Non-Govt. Securities		Bk. of Can. Gold and Exchange holdings (net)	Less: Other (net) ¹	Total	
						Canadian Loans ²	Non-Govt. Securities ²				
2	8,712	10,021	280	4,741	2,910	1,015	3,925	226	180	3,971	as at Dec. 31
3,861	8,737	9,945	160	4,785	3,136	922	4,057	49	154	3,952	1950
4,129	9,302	5,011	19	4,892	3,444	916	4,360	210	180	4,310	1951
4,211	9,345	5,030	526	4,504	4,051	835	4,886	3	48	4,841	1952
4,219	9,150	5,017	108	4,909	3,428	852	4,280	2	40	4,242	Jan.-1953
4,192	9,193	5,179	239	4,930	3,442	851	4,293	2	32	4,263	Feb.
4,242	9,283	5,206	235	4,980	3,534	842	4,336	2	33	4,369	Mar.
4,276	9,504	5,261	238	5,033	3,660	849	4,609	2	40	4,471	Apr.
4,268	9,404	5,101	184	4,917	3,663	857	4,621	2	36	4,445	May
4,355	9,505	5,112	134	4,978	3,696	847	4,647	4	37	4,620	June
4,363	9,468	5,077	154	4,923	3,754	828	4,601	2	58	4,545	July
4,357	9,512	5,058	213	4,845	3,867	829	4,696	2	31	4,667	Aug.
4,372	9,563	5,061	92	4,961	4,082	816	4,701	2	62	4,646	Sept.
4,304	9,501	5,038	269	4,783	3,982	835	4,617	22	77	4,762	Oct.
4,239	9,263	5,004	613	4,391	4,129	836	4,956	2	95	4,871	Nov.
4,211	9,345	5,030	526	4,504	4,051	835	4,886	3	48	4,841	Dec.
4,261	9,295	5,061	558	4,453	4,072	815	4,887	2	97	4,792	Jan.-1954
4,270	9,127	5,127	739	4,388	4,140	793	4,944	2	64	4,882	Feb.
4,387	9,485	4,965	313	4,652	4,066	764	4,830	1	2	4,833	Mar.

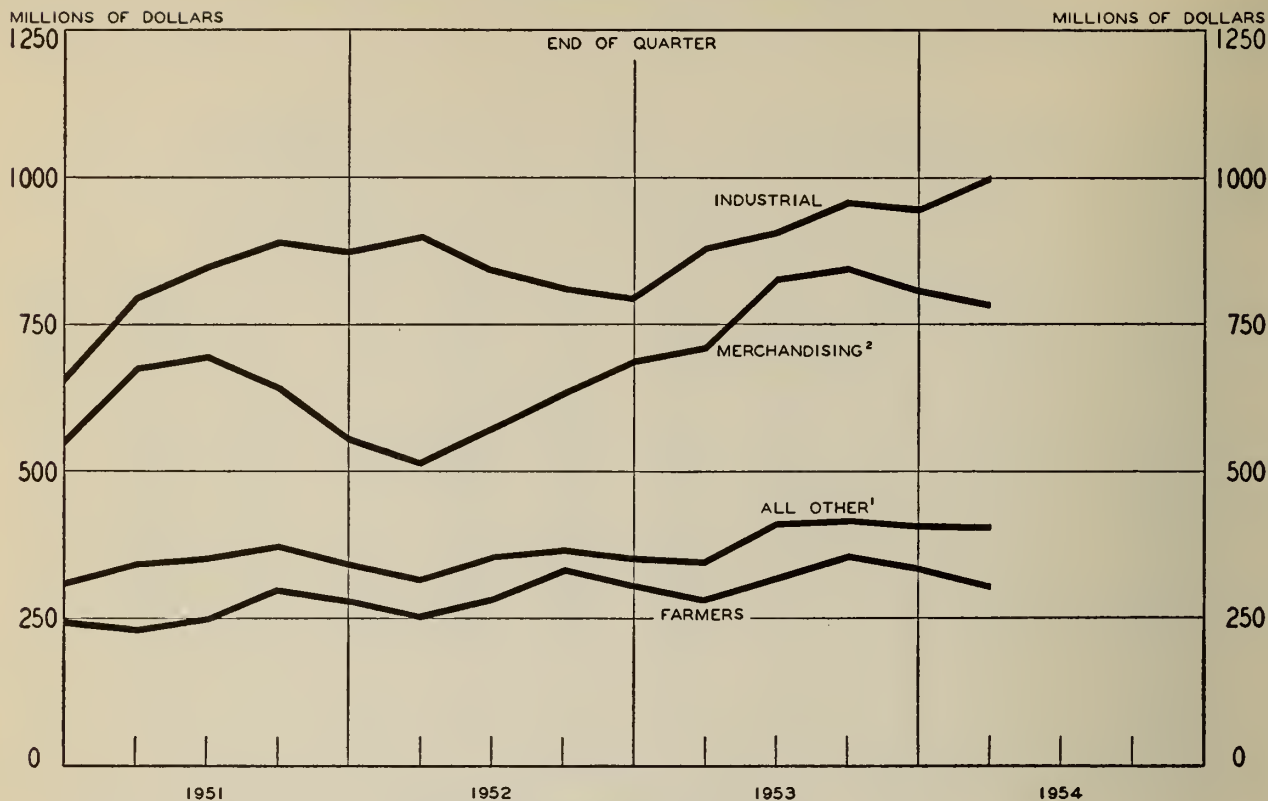
3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

UTION 12		LIQUID ASSETS							RELATED FACTORS		
Government Accounts	General Public	Currency and Active Bank Deposits		Inactive Char- tered Bank Notice Deposits		Govt. of Canada Securities		Total Liquid Assets = Total Related Factors	Bank Assets other than Govt. of Canada Securities	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Assets	as at Dec. 31 1950 1951 1952 1953 End of 1953—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan.—1954
		Market Issues 10	Non-mar- ket 11	Total	Total						
847	10,066	4,851	3,881	8,848	1,218	10,066	18,778	3,971	14,807		
1,009	9,388	4,804	3,884	8,688	1,194	9,888	18,125	3,962	14,173		
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,310	14,054		
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,841	13,787		
1,011	9,077	5,011	4,139	7,840	1,237	9,077	18,227	4,242	13,985		
1,096	9,049	5,001	4,112	7,824	1,225	9,049	18,242	4,233	13,979		
1,038	9,022	5,042	4,202	8,204	1,208	9,022	18,305	4,293	14,002		
1,090	8,995	5,228	4,276	7,905	1,190	8,995	18,499	4,471	14,028		
1,182	8,845	5,138	4,298	7,682	1,163	8,845	18,249	4,487	13,762		
1,207	8,791	5,214	4,248	7,911	1,143	8,791	18,286	4,545	13,769		
1,236	8,802	5,199	4,219	7,676	1,126	8,802	18,270	4,545	13,725		
1,236	8,799	5,157	4,355	7,690	1,109	8,799	18,311	4,646	13,644		
1,261	8,770	5,236	4,371	7,679	1,091	8,770	18,377	4,646	13,623		
1,262	8,899	5,304	4,387	7,679	1,167	8,899	18,397	4,762	13,635		
1,271	9,356	5,024	4,239	7,724	1,632	9,356	18,619	4,872	13,747		
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,841	13,787		
1,203	9,233	5,034	4,261	7,628	1,605	9,233	18,528	4,792	13,736		
1,261	9,339	4,963	4,317	7,754	1,585	9,339	18,609	4,823	13,727		
1,261	9,339	4,987	4,387	7,704	1,566	9,339	18,651	4,833	13,818		

7. Net of all related assets and liabilities items of the chartered banks and Bank of Canada which are not shown elsewhere in this table; includes foreign currency assets and liabilities to shareholders.
8. Net of sinking fund holdings (except as noted in footnote 16).
9. Treasury Bill Deposits: Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.
10. Refundable Tax:

CHARTERED BANKS

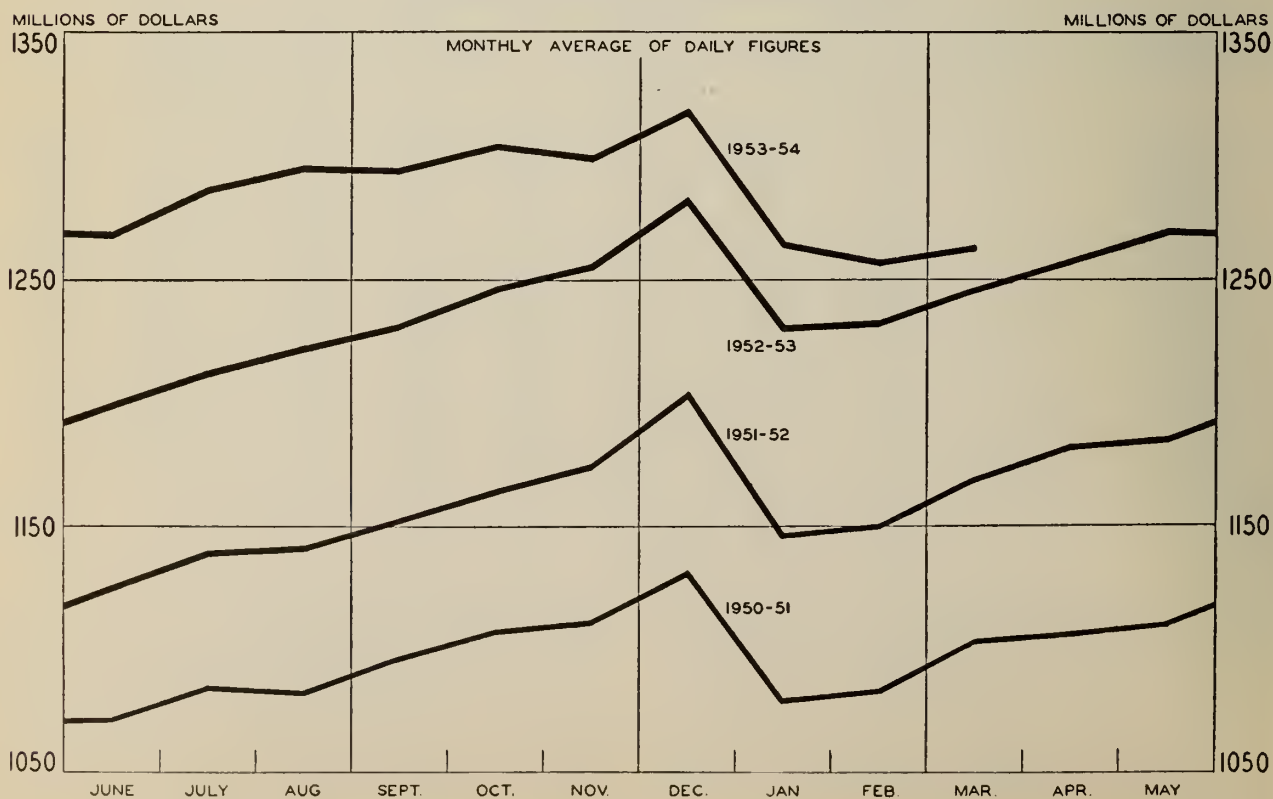
AGRICULTURAL, INDUSTRIAL AND COMMERCIAL LOANS



1. Excluding loans to grain dealers.

2. Including loans to instalment finance companies.

TOTAL ACTIVE NOTE CIRCULATION



CHARTERED BANKS

ESTIMATED QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹

Department of Finance and Bank of Canada

Millions of Dollars

AS AT END OF	1952		1953				1954
	Mar.	Dec.	Mar.	June	Sept.	Dec.	Mar.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments.....	19.1	3.8	2.3	5.4	10.6	10.5	3.4
(2) Municipal governments and school districts.....	127.1	91.7	128.0	96.7	109.4	92.1	136.3
(3) Religious, education, health and welfare institutions ...	44.3	43.5	44.1	43.5	47.1	51.9	56.2
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	190.5	139.0	174.4	145.6	167.1	154.5	195.9
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days.....	97.3	154.6	139.8	123.0	110.1	153.7	167.1
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	86.3	103.7	112.1	122.9	122.6	111.7	125.3
TOTAL FINANCIAL².....	183.6	258.3	251.9	245.9	232.7	265.4	292.4
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds.....	317.3	403.8	362.7	331.4	300.2	434.2	379.0
(2) Individuals, for other than business purposes, not elsewhere classified.....	196.6	242.1	253.0	283.4	298.2	308.4	311.1
TOTAL PERSONAL.....	513.9	645.9	615.7	614.8	598.4	742.6	690.1
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	255.2	308.1	282.8	318.4	354.0	333.5	304.6
(2) Industry:							
(a) Chemical and rubber products.....	54.9	34.0	33.9	33.4	43.4	57.0	64.0
(b) Electrical apparatus and supplies.....	41.2	17.9	19.5	28.2	41.9	38.4	40.1
(c) Food, beverages and tobacco.....	169.7	184.4	163.7	150.5	162.8	186.4	163.9
(d) Forest products.....	147.8	138.8	154.6	155.3	139.8	129.1	148.5
(e) Furniture.....	16.8	14.5	15.6	16.3	17.6	16.5	18.4
(f) Iron and steel products.....	130.5	95.2	124.4	137.3	124.5	116.1	141.0
(g) Mining and mine products.....	39.4	45.7	58.4	53.1	62.0	67.9	66.3
(h) Petroleum and products.....	26.7	26.8	33.3	44.3	55.6	60.5	63.9
(i) Textiles, leather and clothing.....	162.8	138.2	166.3	180.0	199.5	164.2	177.6
(j) Transportation equipment.....	55.2	54.5	60.5	56.4	52.8	55.8	59.1
(k) Other products.....	55.4	45.2	49.5	53.8	58.9	54.1	57.4
TOTAL INDUSTRY.....	900.4	795.2	879.8	908.6	958.8	946.0	1,000.2
(3) Public utilities, transportation & communications.....	57.2	65.1	52.4	67.0	61.7	59.7	50.8
(4) Construction contractors.....	131.2	140.7	141.2	169.9	175.0	162.7	160.0
(5) Grain dealers and exporters.....	173.8	257.4	270.7	229.1	310.7	391.2	394.4
(6) Instalment finance companies.....	71.9	205.1	189.0	243.7	249.3	226.3	176.5
(7) Merchandisers.....	442.8	483.7	522.4	583.2	595.8	584.2	607.8
(8) Other business.....	127.5	146.6	154.6	173.9	179.4	186.2	194.8
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL..	2,160.0	2,401.9	2,492.9	2,693.8	2,884.7	2,889.8	2,889.1
TOTAL LOANS IN CANADA.....	3,048.0	3,445.2	3,535.0	3,700.1	3,882.9	4,052.3	4,067.5

1. The figures for September of each year have been published by the Department of Finance; all other figures are estimated.

2. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

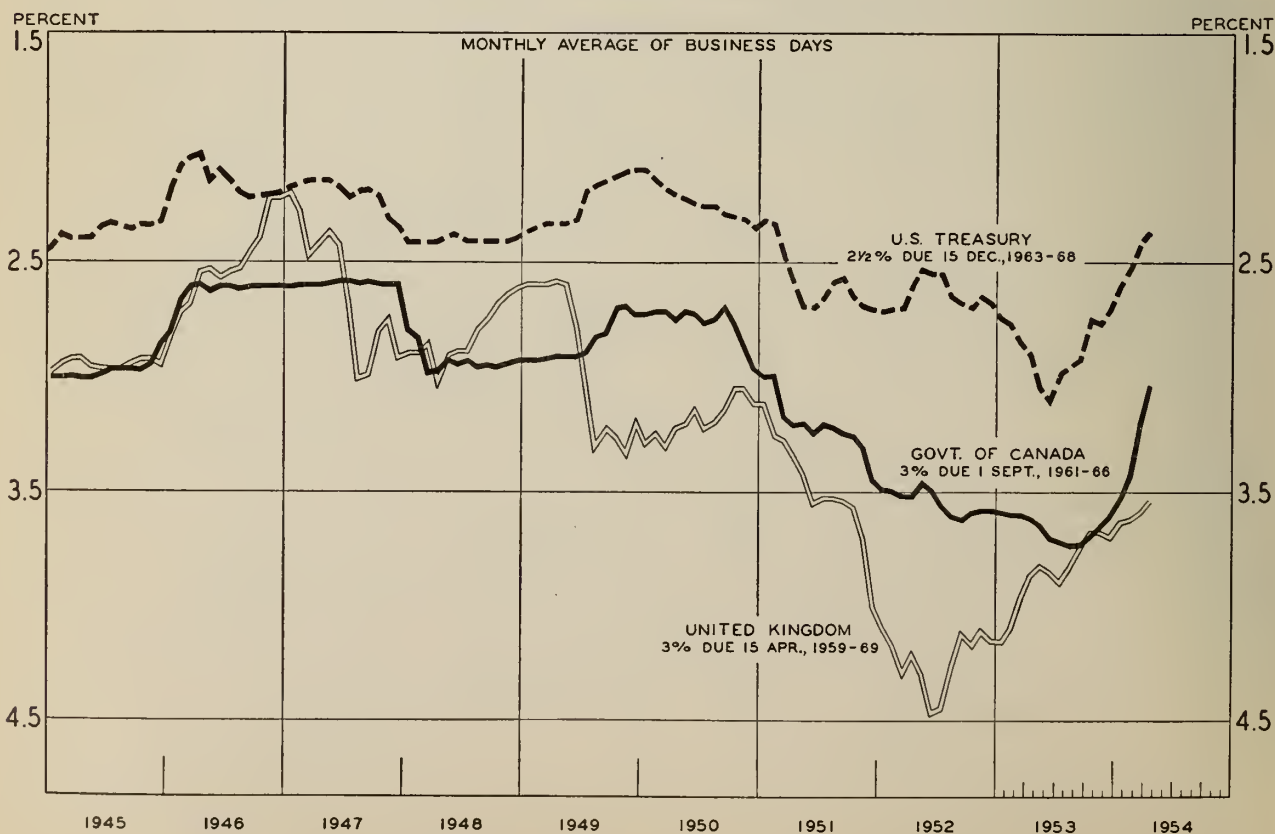
GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	GOVERNMENT OF CANADA THEORETICALS ¹				LONG TERM MARKET YIELDS			TENDER RATES ON 3 MONTH TREASURY BILLS		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada 2	U.K. 3	U.S.A. 4	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
1953	3.68	3.67	3.56	3.26	3.66	3.86	2.88	1.688	2.284	2.006
Monthly										
1953—Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.759	2.365	2.106
Aug.	3.73	3.72	3.64	3.36	3.73	3.83	2.96	1.795	2.368	2.116
Sept.	3.75	3.77	3.65	3.41	3.73	3.74	2.93	1.911	2.150	1.957
Oct.	3.72	3.75	3.66	3.48	3.70	3.68	2.75	1.929	2.098	1.438
Nov.	3.67	3.74	3.71	3.44	3.65	3.68	2.77	1.904	2.097	1.482
Dec.	3.61	3.64	3.61	3.20	3.61	3.70	2.71	1.877	2.103	1.682
1954—Jan.	3.55	3.57	3.55	3.03	3.53	3.63	2.61	1.883	2.132	1.336
Feb.	3.44	3.32	3.31	2.70	3.43	3.62	2.53	1.741	2.067	1.024
Mar.	3.27	3.22	3.16	2.47	3.22	3.59	2.43	1.612	2.111	1.056
Apr.	3.10	2.99	2.92	2.22	3.04	3.54	2.37	1.56	2.081	1.066

1. Payable in Canada only. 2. Government of Canada 3% due 1 Sept., 1961-66. 3. United Kingdom 3% due 15 Apr., 1959-69.
4. U.S. Treasury 2½% due 15 Dec., 1963-68. It was not eligible for commercial banks before Dec. 1, 1952.

YIELDS OF GOVERNMENT BONDS: CANADA, U.S.A. AND U.K.



FOREIGN EXCHANGE RATES¹

Bank of Canada

Cents per Unit

Business Days	U.S. DOLLAR IN CANADA			£ STERLING IN CANADA		
	High	Low	Average Noon Rate	High	Low	Average Noon Rate
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.13	95.88	97.89	281.25	266.75	273.40
1953	99.78	96.75	98.34	280.94	272.38	276.66
1953-Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82
July	99.44	98.94	99.18	279.88	278.56	279.29
Aug.	99.00	98.69	98.83	278.81	277.50	278.25
Sept.	98.88	97.78	98.43	277.69	274.00	275.94
Oct.	98.66	97.75	98.25	276.75	273.88	275.76
Nov.	98.03	97.38	97.77	275.56	273.88	274.89
Dec.	97.63	97.00	97.31	274.44	272.63	273.52
1954-Jan.	97.56	97.03	97.29	274.38	272.88	273.56
Feb.	97.13	96.34	96.65	273.13	271.13	271.93
Mar.	98.19	96.47	97.08	276.44	271.50	273.29
Apr.	98.75	97.66	98.25	278.31	275.06	276.93

1. Prior to October 2, 1950, there were official buying and selling rates for the U.S. Dollar and Sterling in Canada. The rates used in the table before this date are the mid-rates between official buying and selling rates, or the averages thereof. Accordingly the "High" differs from the "Low" only in the years when the official rates were changed. Effective October 2, 1950, official rates were discontinued and rates thereafter are as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

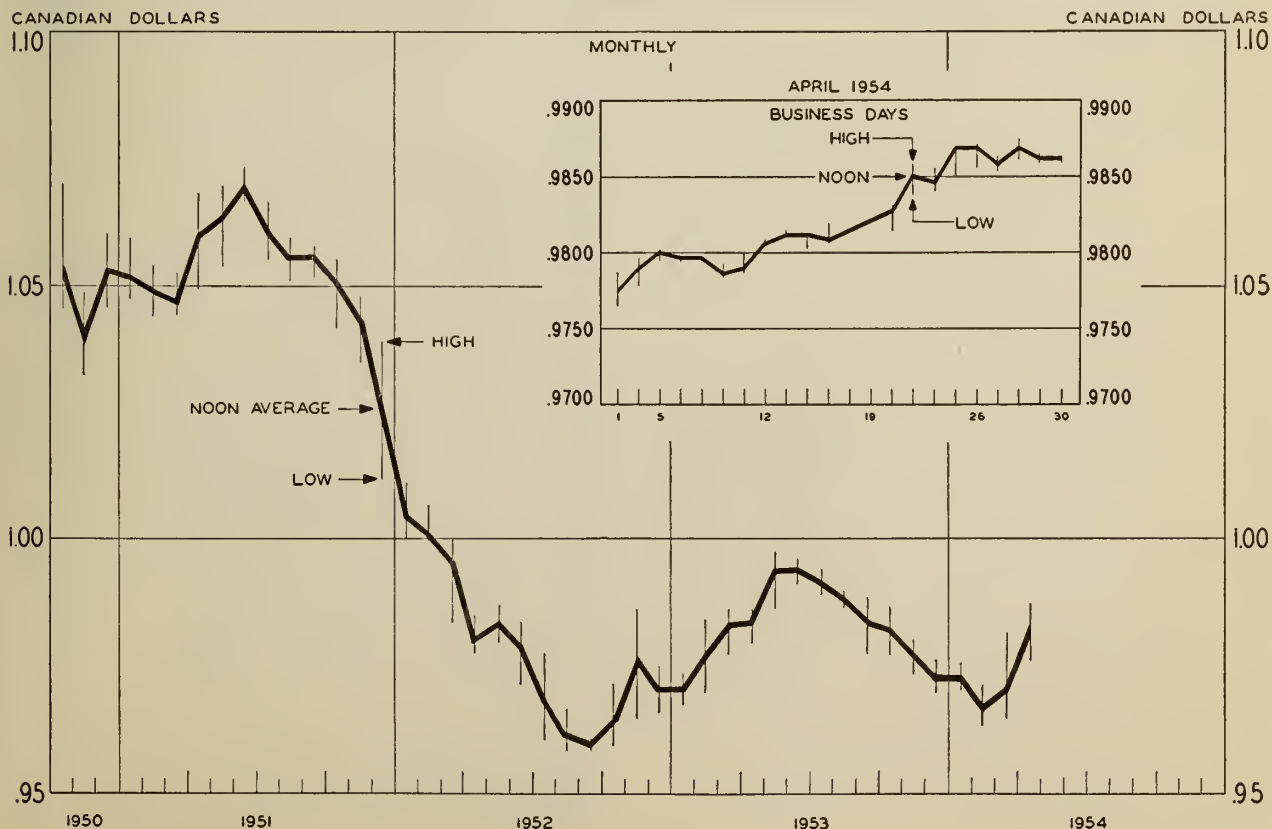
\$ mm. U.S.

Dept. of Finance

End of period	GOLD	U.S. DOLLARS	TOTAL
1948	401.3	596.5	997.8
1949	486.4	630.7	1,117.1 ²
1950	580.0	1,161.5	1,741.5
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1953-Mar.	905.8	939.5	1,845.3
Apr.	913.7	930.0	1,843.7
May	923.0	838.2	1,761.2
June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5

1. Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.
2. Exclusive of 18.2 set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.

UNITED STATES DOLLAR IN CANADIAN FUNDS



BOND ISSUES AND RETIREMENTS ¹Par Values in Millions of Canadian Dollars ²

Bank of Canada

Calendar Years	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
1949	820.7	1,236.7	-416.0	409.5	54.1	73.5	78.3	311.8
1950	2,191.7	2,282.6	-90.9	276.9	132.2	131.8	146.5	130.8
1951	591.6	922.1	-330.5	329.2	90.1	74.9	137.2	207.1
1952	827.1	956.8	-129.7	376.7	69.8	87.5	99.8	259.2
1953	2,032.6	1,591.2†	441.4†	340.9†	33.4	33.4	127.8	213.1†
1952—III	5.1	58.0	-52.9	57.3	29.0	1.5	16.1	68.7
IV	797.4	710.4	87.0	102.5	2.9	9.7	25.4	70.3
1953—I	377.4	391.3	-13.9	125.7	29.8	3.8	39.3	112.3
II	10.7	74.8	-64.1	88.4	—	3.7	27.4	57.3
III	30.3	62.1	-31.8	45.9	3.7	—	27.0	22.5
IV	1,614.2	1,063.0†	551.2†	81.0†	—	26.0	34.0	21.0†
1954—I	200.7	594.3	-393.6	204.5	7.2	4.7	28.3	178.7

Calendar Years	III-CORPORATIONS					I+II+III	IV-GOVT.OFCANADATREASURYBILLS, DEPOSIT CERTIFICATES AND SHORT- TERMNOTESOLDDIRECTLYTOBANK OF CANADA AND CHARTERED BANKS	
	New ISSUES		RETIREMENTS		Net New Issues		Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
1949	254.9	41.8	41.8	86.6	168.3	64.0	-100	1,200
1950	438.7	55.6	55.6	91.1	347.6	387.5	300	1,500
1951	394.4	17.1	17.1	114.0	280.4	157.0	-100	1,400
1952	521.1	30.3	30.3	151.9	369.2	498.8	-	1,400
1953	405.5†	1.2	1.2	110.4†	295.1†	949.6†	-	1,400
1952—III	62.6	1.4	1.4	28.1	34.6	50.3	100	1,500
IV	145.4	22.0	22.0	51.0	94.4	251.6	-100	1,400
1953—I	167.9	.2	.2	36.6	131.3	229.7	150	1,550
II	100.2	.4	.4	23.9†	76.3†	69.5†	-150	1,400
III	52.1	.6	.6	21.7	30.5	21.1	-	1,400
IV	85.2†	-	-	28.2	57.1†	629.3†	-	1,400
1954—I	177.7	.7	.3	14.2	164.0	-50.9	-	1,400

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT ^{1, 4}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars ²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London 5	Total	In Canada only	Abroad
1949	1,480.8	100.0	—	.2	1,581.0	1,396.6	8.8	10.9	91.4	9.2	1,516.9	84.2	-20.2
1950	2,874.0	137.5	83.5	.1	3,095.1	2,444.1	126.6	78.9	45.7	12.4	2,707.6	430.0	-42.5
1951	1,144.5	277.8	—	.1	1,422.4	1,140.5	10.0	38.2	61.9	14.9	1,265.4	4.0	153.0
1952	1,568.1	203.2	53.8	—	1,825.1	1,272.2	13.2	29.3	9.2	2.5	1,326.3	295.9	202.8
1953	2,572.3†	228.9†	12.5	—	2,813.6†	1,823.2†	14.9	12.8	5.7	7.4†	1,864.1†	749.1†	200.5†
1952—III	129.5	25.9	—	—	155.4	100.6	2.1	1.9	.1	.4	105.1	28.9	21.4
IV	1,031.3	38.9	—	—	1,070.1	808.6	5.1	1.1	3.3	.4	818.5	222.7	29.0
1953—I	611.1	77.3	12.5	—	700.9	459.9	6.8	2.6	1.6	.4	471.2	151.2	78.4
II	167.2	32.5	—	—	199.7	120.2†	2.6	3.8	2.4	1.2	130.2†	47.0†	22.5
III	99.9	32.7	—	—	132.6	103.2	3.0	2.3	.1	2.8	111.5	-3.4	24.5
IV	1,694.1†	86.4†	—	—	1,780.4†	1,139.9†	2.5	4.1	1.6	3.1†	1,151.1†	554.3†	75.1†
1954—I	438.5	137.4	15.0	—	590.9	637.2	.1	2.6	1.6	.4	641.9	-198.7	147.8

1. Subject to revision. The figures exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 287, 56, 90 and 24 from 1949 to 1952 and the net increases in municipal bonded debt are estimated to have been 105, 136, 176, 185 and 181 from 1949 to 1953.

2. Foreign currencies have been converted to Canadian dollars at official

rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.

3. Excludes issues shown in item IV below.

4. Excludes issues shown in item IV above.

5. Including issues payable optionally in Canada or London.

† Revised.

CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

	New Gold Production available for Export 1	Physical Imports 2	Physical Exports 3	Net Increase or Decrease in Official Holdings 4	Net Increase or Decrease in Canadian Owned Gold Held in Safe- keeping Abroad	Net Increase or Decrease in Foreign Owned Gold Held in Safekeeping in Canada
Calendar Years						
1945	2,503	-	1,505	1,693	-	695
1946	2,600	5	9,834	5,253	-	12,482
1947	2,851	2	15,524	7,155	-	5,516
1948	3,423	2,384	2,505	3,291	-	11
1949	3,866	11	1,967	2,440	-	530
1950	4,283	12,571	980	2,682	2,857	16,049
1951	4,080	12,104	347	7,507	143	8,473
1952	4,310	25	19,246	1,246	2,565	18,723
1953	4,167	163	1,181†	2,901	143	105†
Quarters						
1952—I	1,150	8	11,723	708	3,000	14,274
II	987	2	3,189	519	715	2,004
III	1,083	13	1,343	35	121	333
IV	1,091	2	2,992	53	159	2,112
1953—I	1,372	65	552	599	143	143
II	1,071	-	309	828	-	66
III	880	32	193	720	-	1
IV	846	64	127†	754	-	29†
1954—I*	1,022	12	66	849	-	119

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

3. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

4. Holdings of the Exchange Fund and Bank of Canada.
* Preliminary. † Revised.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39=100

CONSUMER PRICES²

Index 1949=100

	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Average of Months												
1929	124.6	126.1	123.7	137.2	144.4	140.8	75.8	*	*	*	*	*
1933	87.4	79.3	93.3	69.3	69.2	69.3	58.8	*	*	*	*	*
1937	107.7	113.7	104.4	128.9	106.0	117.4	63.0	*	*	*	*	*
1946	138.9	140.1	138.0	177.9	181.2	179.5	77.5	*	*	*	*	*
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7†	207.0†	228.8†	175.1	263.8	219.5	115.5	112.6	123.6	110.1	117.0	115.8
Monthly												
1953—Jan.	221.5	209.3†	228.7†	201.6	266.4	234.0	115.7	113.5	122.3	109.7	116.5	116.7
Feb.	221.1†	208.0†	228.8	196.6	263.1	229.9	115.5	112.7	122.5	109.6	116.6	116.7
Mar.	221.9	209.9†	229.2	191.9	264.3	228.1	114.8	111.6	122.5	109.7	116.7	115.2
Apr.	219.5†	205.6†	227.8†	187.6	255.8	221.7	114.6	110.9	122.7	109.7	116.9	115.0
May	220.0†	206.4†	228.2	185.2	263.2	224.2	114.4	110.1	122.9	110.1	116.6	115.1
June	221.5†	207.2	230.2†	184.5	268.7	226.6	114.9	111.4	123.6	110.1	116.6	115.1
July	221.0†	207.2	229.3†	187.7	265.3	226.5	115.4	112.7	123.9	110.3	117.0	115.2
Aug.	222.2†	210.1†	229.7†	157.2	269.9	213.6	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.2†	207.1†	229.8†	154.0	263.7	208.9	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.4†	205.0†	228.8†	151.7	265.3	208.5	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7†	203.3†	228.0†	151.7	258.0	204.9	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	151.9	261.6	206.8	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.5	227.8	152.5	266.3	209.4	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.0	205.1	227.3	152.9	264.7	208.8	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.6	204.3	226.9	151.3	262.0	206.7	115.5	110.7	125.6	109.8	117.6	116.6
Apr.							115.6	110.4	125.6	109.9	118.1	117.2

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced.

† Revised.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949=100.

* Not available.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2				AVERAGE HOURS WORKED 1, 3			AVERAGE HOURLY EARNINGS 1, 3, 4			MONTHLY LABOUR INCOME 4, 5 Millions \$
	INDUS- TRIAL COMPOSITE	MANU- FACTURING	CON- STRUCTION	MINING	MANU- FACTURING	CON- STRUCTION	MINING	MANU- FACTURING	CON- STRUCTION	MINING	
	Index 1949 = 100				Number			Cents			
Monthly Average											
1946	88.2	91.0	69.5	86.9	42.7	38.4	43.2	70.0	76.9	87.3	444
1947	95.7	97.2	85.6	88.6	42.5	39.3	42.2	80.3	84.6	98.0	518
1948	99.7	100.1	95.4	97.2	42.2	39.2	42.6	91.3	94.1	111.1	597
1950	101.5	100.9	102.4	105.5	42.3	39.9	43.0	103.6	105.6	121.4	693
1951	108.8	108.0	110.2	110.6	41.8	40.3	43.1	116.8	117.6	133.4	806
1952	111.6	109.3	122.5	116.8	41.5	41.7	42.7	129.2	130.8	147.1	895
1953	113.4	113.3	118.6	111.7	41.3	41.8	42.6	135.8	143.1	153.8	971
First of Month											
1953—Jan.	113.0	111.4	111.3	114.9	38.3	34.7	40.6	134.0†	137.5†	153.4	928
Feb.	110.3	111.9	101.9	114.4	41.9	41.6	43.0	134.2	142.3	153.3	920
Mar.	110.0	112.7	93.7	113.4	42.1	42.8	42.1	134.4	142.7	152.9	924
Apr.	110.0	112.9	95.9	111.9	42.1	42.0	41.8	134.9	143.8	152.6	949
May	110.9	113.1	108.5	111.9	41.8	41.0	42.4	135.5	144.3	153.7	969
June	112.4	113.4	119.0	112.1	41.7	42.3	43.1	135.9	142.9	153.1	979
July	114.9	114.7	127.5	113.7	41.3	42.4	42.9	136.2	141.9	153.0	986
Aug.	115.6	114.4	135.4	114.7	41.0	43.0	42.8	136.0	142.5	152.7	993
Sept.	116.6	115.6	139.6	112.3	41.0	43.3	43.0	135.7	143.0	153.4	1,012
Oct.	116.9	115.2	135.8	108.8	41.5	43.4	43.2	136.6	146.6	154.8	1,009
Nov.	115.9	113.1	131.5	107.8	41.4	42.4	43.0	137.4	146.5	155.9	995
Dec.	114.1	110.9	122.7	105.1	41.2	41.6	43.9	138.4	147.3	157.3	989
1954—Jan.	109.9	108.0	105.5†	103.6	38.5†	35.1†	40.5†	140.4	148.2	158.3†	941
Feb.	107.0	108.3†	92.0	105.7	40.7	39.7	42.5	140.4	151.5	158.1	947
Mar.*	106.5	108.1									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Include Newfoundland commencing in 1950.

2. Coverage, including salaried and part-time workers, at Feb. 1, 1954 was Industrial Composite 2,402,419; Manufacturing 1,125,509 Construction 185,518; Mining 94,834.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

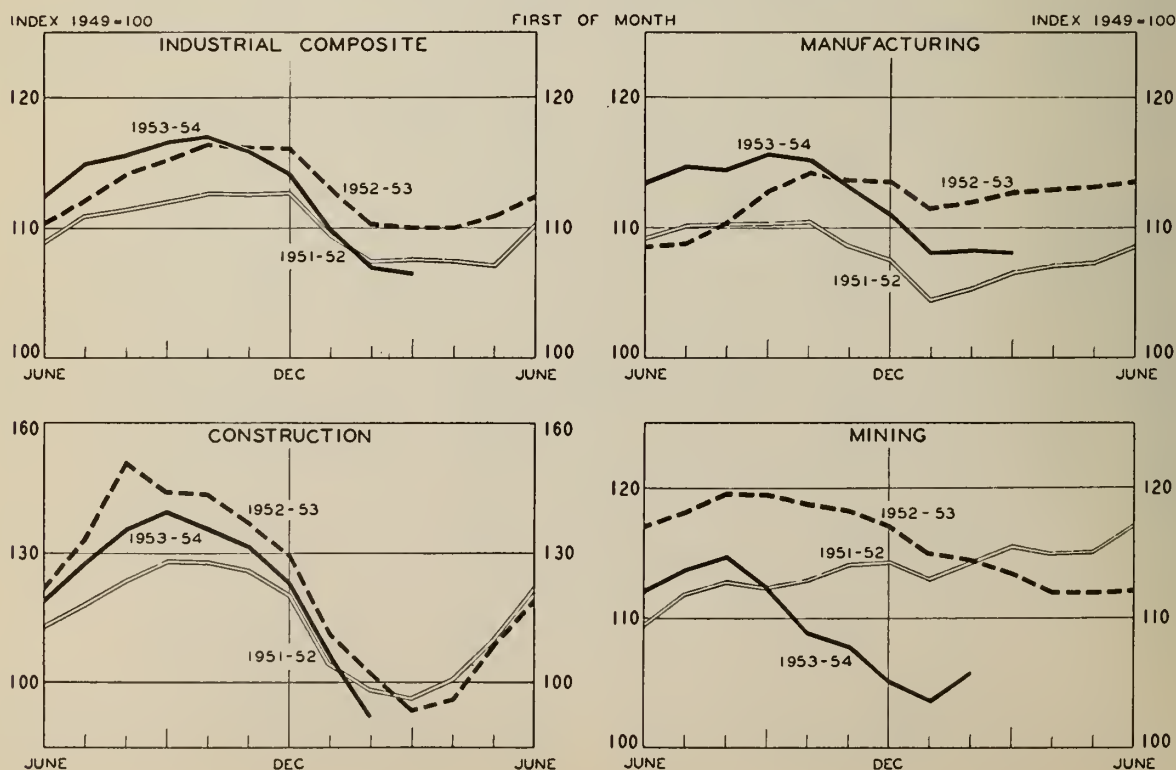
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer. Includes Newfoundland commencing in 1949.

† Corrected.

* Preliminary.

† Revised.

SELECTED EMPLOYMENT INDEXES



LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay off and short time	Other reasons 2								3	4	5
1952—May 31	796	3,814	433			19	109	105	5,276	4,536	9,812	98
Aug. 16	904	3,665	342			17	362	85	5,375	4,485	9,860	99
Nov. 22	724	3,934	365			19	107	113	5,262	4,660	9,922	100
Dec. 13	701	3,834	458			26	100	131	5,250	4,685	9,935	100
1953—Jan. 24	687	3,836	198	45	78	48	121	187	5,200	4,764	9,964	103
Feb. 21	680	3,838	196	41	84	52	124	179	5,194	4,786	9,980	104
Mar. 21	719	3,815	195	41	89	39	122	172	5,192	4,794	9,986	104
Apr. 18	766	3,879	192	30	74	27	108	165	5,241	4,761	10,002	105
May 16	821	3,899	211	32	145 ²	11	88	114	5,321	4,685	10,006	105
June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171 ²	26	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110
Feb. 20	700	3,742	194	65	95	23	99	312	5,230	4,909	10,139	111
Mar. 20	723	3,736	193	71	82	21	92	318	5,236	4,912	10,148	113

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. For revised details back to 1949 see "The Labour Force", D.B.S.

2. Principal reasons are bad weather, illness, vacations and, in December and May, observance of religious holidays.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

RAILWAYS : OPERATING STATISTICS¹

Compiled from "Railway Transport", Dominion Bureau of Statistics

	Employees	Salaries and Wages	Single Track Mileage	REVENUE FREIGHT TRAFFIC			REVENUE PASSENGER TRAFFIC		
				TRAIN MILES	TONS CARRIED 2	TONS CARRIED ONE MILE	TRAIN MILES	PASSENGERS CARRIED	PASSENGERS CARRIED ONE MILE
	Thousands	\$ mm.	Route Miles	Millions			Millions		
1926	174	253	40,350	*	105	34,153	*	43	2,999
1929	188	291	41,380	*	115	35,026	*	39	2,897
1933	122	158	42,336	*	57	21,093	*	19	1,393
1937	134	194	42,727	52	82	26,926	37	22	1,929
1938	128	195	42,742	49	76	26,835	36	21	1,783
1946	180	397	42,335	78	139	55,310	46	43	4,649
1947	184	430	42,322	82	153	60,143	45	41	3,733
1948	190	512	42,248	83	155	59,080	46	38	3,477
1949	192	523	42,979	82	143	56,338	46	35	3,193
1950	190	523	42,978	81	144	55,538	44	31	2,816
1951	204	625	42,956	87	184	64,300	46	31	3,110
1952	214	669	*	89	185	68,430	48	30	3,151

	RAIL LINE EARNINGS					Other Earnings 3	Gross Earnings	Less: Operating Expenses	NET OPERATING REVENUE
	FREIGHT	PASSENGER	EXPRESS	OTHER	TOTAL				
	Millions of Dollars								
1926	356	88	22	12	478	16	494	390	104
1929	385	88	23	14	510	24	534	433	101
1933	202	35	11	10	258	12	270	233	37
1937	270	43	13	12	338	17	355	301	54
1938	256	41	12	11	320	17	337	296	41
1946	532	110	28	15	685	34	719	624	95
1947	608	97	30	16	751	34	785	691	94
1948	699	92	32	17	840	35	876	808	68
1949	707	95	36	18	857	38	894	831	63
1950	769	88	36	24	917	42	959	834	125
1951	876	99	42	21	1,040	49	1,089	978	111
1952	942	103	50	26	1,120	52	1,172	1,057	115

1. Includes Newfoundland commencing in 1949.

2. Originated on Canadian railways and received from foreign connections.

3. Includes earnings

from telegraph and telephone, dining and buffet, storage, water line, etc.

*Not available.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

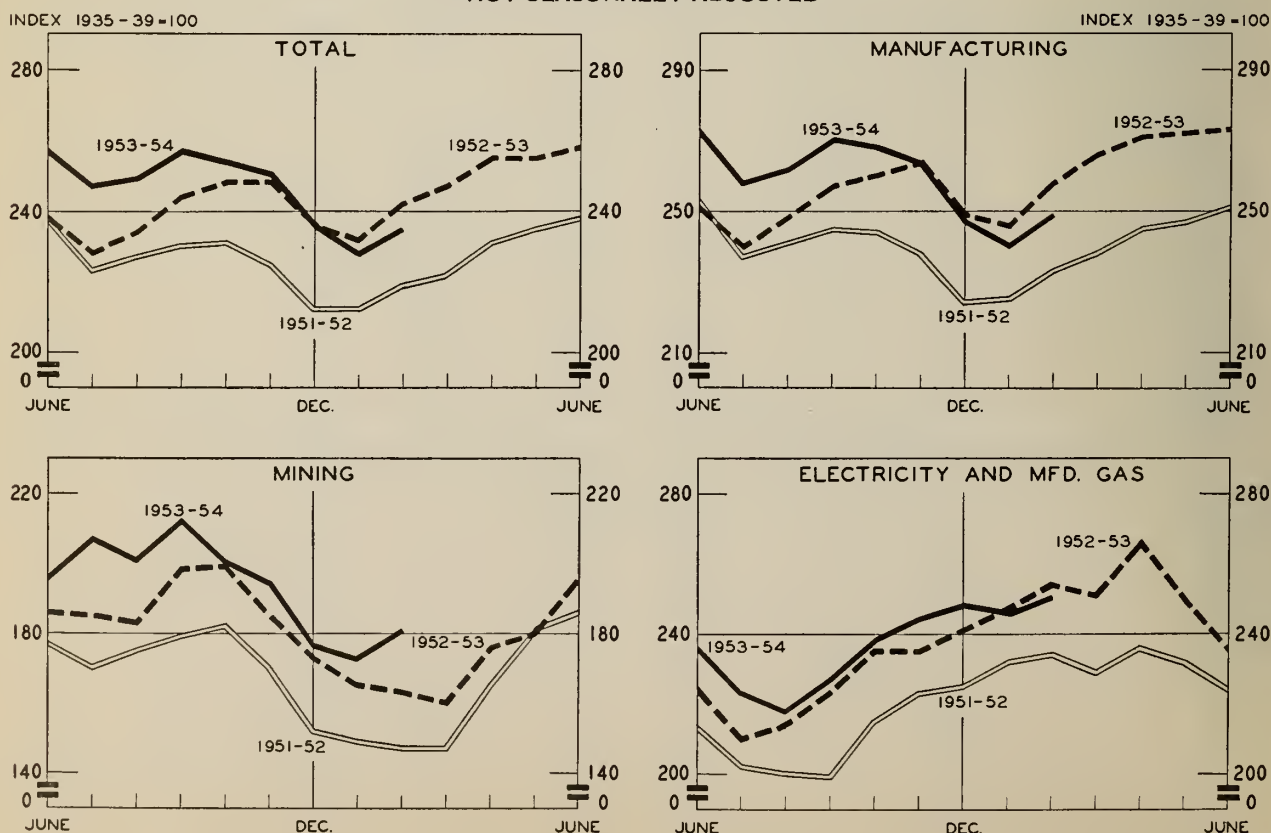
"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39=100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1935	85.6	79.5	86.5	89.0	82.7	90.4
1937	108.0	103.8	109.3	106.7	113.2	105.1
1939	109.7	118.0	108.1	108.2	107.9	107.5
1945	187.2	100.9	209.8	176.3	262.1	152.1
1947	187.8	106.2	207.7	191.2	233.5	169.3
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4†	185.8†	262.9†	224.1	323.6†	241.9
Monthly						
1953—Jan.	232.1	164.6	245.6	203.4	311.6	246.7
Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.5	175.5	270.8	227.8	337.9	266.3
May	254.7	180.4	271.6	230.3	336.3	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.0	206.5	258.3	219.5	319.2	223.4
Aug.	248.5	201.1	262.0	230.5	311.3	218.4
Sept.	257.0	212.2	269.9	235.1	324.5	226.7
Oct.	254.3	200.0	268.0	232.5	323.7	237.7
Nov.	250.5	194.1	263.6	230.7	315.1	244.4
Dec.	235.3	176.0	247.2	210.8	304.0	248.0
1954—Jan.	229.0*	171.4†	240.1*	202.0*	299.6*	246.0
Feb.	237.4*	180.3*	248.7*	211.5*	306.8*	250.6

† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION NOT SEASONALLY ADJUSTED



NEWSPRINT : NORTH AMERICA

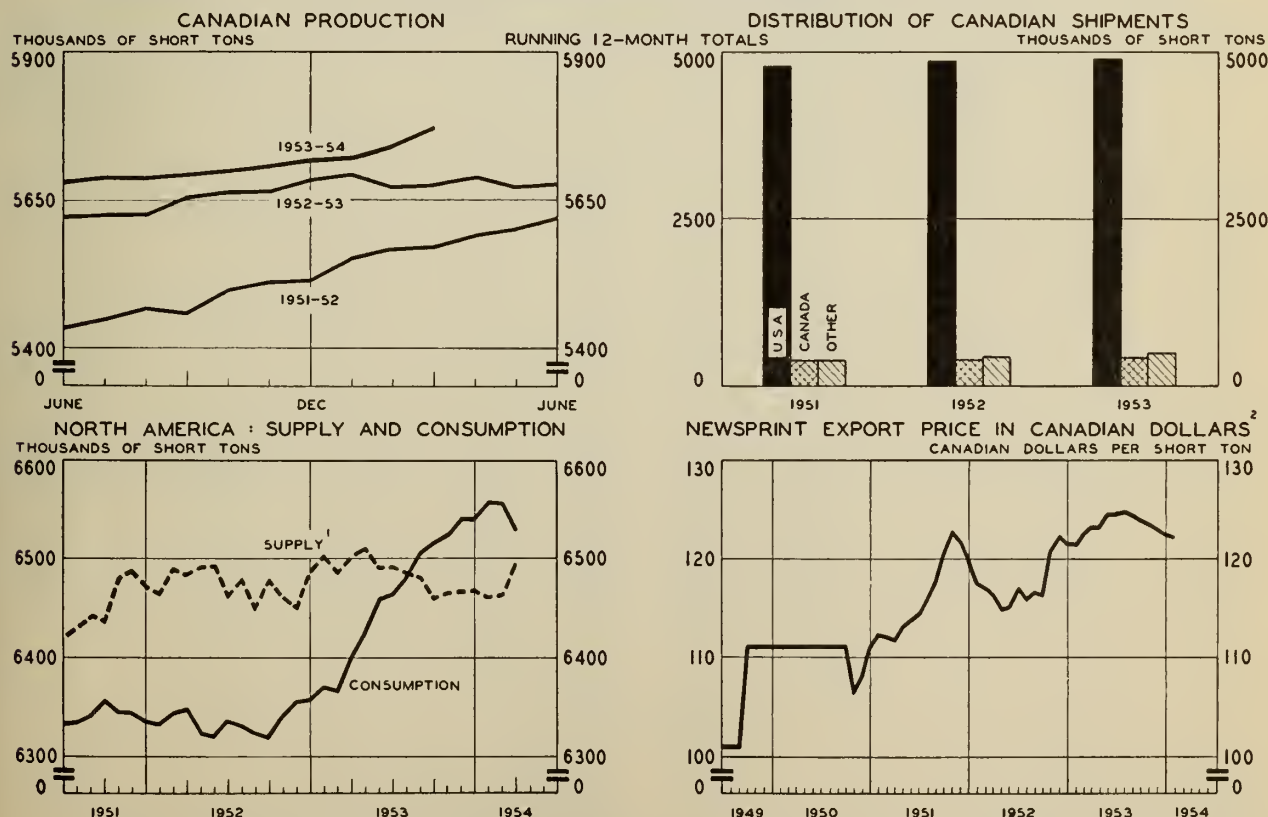
"Monthly Newsprint Report", Newsprint Association of Canada

Thousands of Tons

	SUPPLY						ESTIMATED CONSUMPTION			STOCKS
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers 1	Total	Net Change
	Canada 1	U.S.A.	Total							
Calendar Years										
1935	3,083	912	3,995	197	734	3,459	3,345	200	3,545	-86
1937	3,998	946	4,944	294	771	4,466	3,825	220	4,045	+421
1947	4,820	826	5,646	129	709	5,056	4,753	275	5,028	+37
1948	4,983	867	5,850	267	542	5,576	5,141	306	5,447	+129
1949	5,176	900	6,076	255	463	5,868	5,529	335	5,865	+3
1950	5,279	1,015	6,293	171	223	6,241	5,937	355	6,292	-50
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335	+135
1952	5,687	1,147	6,834	183	530	6,487	5,988	369	6,357	+130
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75
12-mths. ending Mar. 1954	5,774	1,098	6,872	154*	533	6,493*	6,130	399	6,529	-36*
Monthly										
1953-Jan.	473.6	93.8	567.4	13.3	26.6	554.1	462.9	31.9	494.7	+59.4
Feb.	439.2	82.9	522.1	18.5	22.4	518.2	455.3	30.7	486.0	+32.1
Mar.	484.3	91.9	576.2	11.7	24.9	563.1	553.9	35.0	588.9	-25.8
Apr.	480.3	88.2	568.5	18.6	36.5	550.6	538.0	32.0	570.0	-19.4
May	480.2	92.4	572.6	14.4	41.3	545.7	565.2	33.8	599.0	-53.4
June	463.2	90.7	553.9	13.3	48.5	518.7	501.6	33.6	535.2	-16.4
July	491.3	88.1	579.4	12.8	54.0	538.1	447.4	32.4	479.8	+58.3
Aug.	484.5	90.8	575.3	11.4	52.8	533.9	472.5	31.1	503.7	+30.3
Sept.	467.4	86.0	553.4	10.1	51.3	512.2	507.1	32.4	539.5	-27.3
Oct.	510.8	97.1	607.9	16.1†	55.9	568.0†	565.1	36.5	601.6	-33.6†
Nov.	473.2	92.4	565.6	11.8	48.4	528.9	563.0	33.8	596.8	-67.9
Dec.	473.3	89.7	563.0	12.2	40.7	534.5	510.8	35.1	545.9	-11.4
1954-Jan.	476.2	96.3	572.4	8.0	34.1	546.3	477.7	32.8	510.6	+35.7
Feb.	457.9	88.2	546.1	11.7*	33.1	524.7*	454.8	30.3	485.1	+39.6*
Mar.	515.5	98.1	613.6	14.0*	36.8	590.8*	526.7	35.0	561.7	+29.1*

1. Includes Newfoundland. † Revised. * Preliminary.

NEWSPRINT : PRODUCTION, CONSUMPTION, DISTRIBUTION AND EXPORT PRICE



1. Canadian and U.S. production plus imports less exports. 2. Prices are the Canadian dollar equivalents at the monthly average noon exchange rates of the U.S. dollar contract prices for standard newsprint rolls delivered to principal ports. Data through 1951 are averages of prices on one specific day of each 4 or 5 weeks. Beginning with 1952, prices are those prevailing on a particular day of the month, usually within the week containing the 15th of the month. Prices were compiled by the U.S. Dept. of Labor, Bureau of Labor Statistics and published in "Business Statistics, 1953".

CANADIAN WHEAT : STATISTICAL POSITION

Millions of Bushels Compiled from "Handbook of Agricultural Statistics, Part I" and "The Wheat Review, D.B.S."

Crop Year Beginning August 1	Supplies Beginning of Period					Less: Apparent Domestic Dis- appearance	Available for Export and Carry- over	Less: Exports of Wheat and Flour 1	End of Period Stocks
	Wheat in Canada	Canadian Wheat in U.S. Positions	Total Carry- over	Crop	Total Supplies				
1931/32	133	6	139	321	460	117	343	207	136
1932/33	130	6	136	443	579	97	482	264	218
1933/34	210	8	218	282	500	102	398	195	203
1934/35	193	10	203	276	479	100	380	166	214
1935/36	202	12	214	282	496	114	381	254	127
1936/37	108	19	127	219	347	100	247	210	37
1937/38	33	4	37	180	217	96 ²	121	96	25
1938/39	24	1	25	360	385	123	263	160	103
1939/40	95	8	103	521	624	131	493	193	300
1940/41	273	28	300	540	841	129	711	231	480
1941/42	448	32	480	315	795	145	650	226	424
1942/43	405	19	424	557	980	171	810	215	595
1943/44	579	15	595	285	880	179	700	344	357
1944/45	338	18	357	417	774	173	601	343	258
1945/46	239	20	258	319	577	160	417	343	74
1946/47	74	-	74	414	487	162	326	239	86
1947/48	86	-	86	342	429	156	273	195	78
1948/49	78	-	78	386	464	130	335	232	102
1949/50	102	-	102	371	474	136	337	225	112
1950/51	112	-	112	462	574	144	430	241	189
1951/52	187	2	189	553	742	169	573	356	217
1952/53	215	2	217	688	905	150†	755†	386	369†
1953/54*	368	1	369	614	983	160	823 ³		

1. Canadian Customs figures adjusted for changes in stocks of Canadian wheat in U.S.A. Lake and Seaboard Ports until 1935/36; after that year Board of Grain Commissioners' clearances. 2. Exclusive of consumption of 5.7 imported from the United States. 3. There was 671 available for export and carry over at March 1, 1954 and 547 at March 1, 1953. † Revised. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expendi- ture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction 3	Unem- ployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1929	103.8	1.6	*	4.5	85.1	10.8	1.6	48.5	73.3	61.9	.57	59
1933	55.8	-1.6	*	-2.7	46.6	2.9	12.8	24.5	55.3	42.8	.44	37
1937	90.2	2.3	*	5.5	74.0	7.0	7.7	42.2	61.4	56.1	.62	61
1946	211.1	6.1	21.2	7.6	177.7	12.0	2.3	102.5	83.4	78.8	1.09	90
1950	286.8	7.5	18.5	5.5	226.7	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	329.8	10.9	37.4	7.5	254.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	348.0	3.7	48.9	7.2	269.7	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	367.2	2.5	51.8	7.3	284.5	34.8	1.5	170.8	114.4	110.1	1.76	134
Monthly												
1953—Jan.	363.9	3.7	51.6	7.2	280.5	2.4	1.9	14.1	113.9	109.9	1.74	134
Feb.					281.0	2.3	1.8	14.5	113.4	109.6	1.74	134
Mar.					283.6	2.5	1.7	14.4	113.6	110.0	1.75	135
Apr.					282.7	2.7	1.6	14.3	113.7	109.4	1.75	136
May	371.4	6.3	53.5	6.9	284.7	2.9	1.3	14.4	114.0	109.8	1.76	137
June					286.3	3.2	1.6	14.5	114.5	109.5	1.76	136
July					287.5	3.3	1.5	14.5	114.7	110.9	1.77	137
Aug.					287.0	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.	369.5	3.1	52.1	7.5	286.3	3.3	1.2	14.0	115.2	111.0	1.78	133
Oct.					287.2	3.2	1.2	14.0	115.4	110.2	1.78	132
Nov.					285.9	3.0	1.4	14.1	115.0	109.8	1.78	129
Dec.					284.6	2.7	1.9	13.9	114.9	110.1	1.79	127
7												
1954—Jan.	359.0†	-4.5†	47.0†	7.7	283.7	2.4	3.1	13.7	115.2	110.9	1.80	125
Feb.					283.0†	2.3	3.7	13.9†	115.0	110.5	1.79	124†
Mar.**					282.8	2.5	3.7	13.7	114.8	110.6	1.79	123

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case

of "Construction" and "Retail Sales".
7. New sample covering 230 areas as against 68 in the old series begins with 1954.
* Not available.
** Preliminary.
† Council of Economic Advisers estimates.
‡ Revised.

EXTERNAL TRADE AND TRADE INDEXES¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	471	318	85	283	44	76	1,277	30	41.0	70.2	58.4
1929	515	226	93	207	44	92	1,178	37	37.5	64.4	58.2
1933	173	188	39	95	10	30	535	82	17.2	39.9	43.1
1937	394	386	97	94	25	49	1,045	145	32.4	53.4	60.7
1947	1,057	754	359	327	135	180	2,812	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	3,110	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	3,023	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
12 Mths. end'g Feb. 1954	2,426	667	236	369	200	219	4,117	134			
Monthly											
1953-Jan.	206.4	38.8	18.4	17.9	17.7	13.8	313.0	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.9	124.8
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.4	113.2
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.7	118.9
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	116.1	87.6
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	105.4	116.5	90.5
Mar.*	205.2	52.8					321.2	12.8			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	669	165	47	71	33	23	1,008	269	38.1	68.9	55.3
1929	894	195	59	90	33	28	1,299	-121	49.1	63.0	77.9
1933	217	98	34	32	10	10	401	134	15.1	43.7	34.6
1937	491	147	87	43	21	20	809	236	30.6	50.8	60.2
1947	1,975	189	158	64	159	29	2,574	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	2,637	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	2,761	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.3	138.1
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.6	150.8
12 Mths. end'g Feb. 1954	3,151	453	174	181	294	65	4,318	-201			
Monthly											
1953-Feb.	241.0	27.2	8.9	8.9	20.9	3.1	310.0	-30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	360.1	-47.1	163.4	109.0	149.9
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.1	163.1
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.4	174.1
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	110.2	167.2
July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.5	166.8
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	109.9	142.1
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.7	110.8	149.5
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.5	146.2
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.0	145.0
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.1	139.1
1954-Jan.	202.8	28.3	9.1	11.2	23.8	5.0	280.2	-16.5	127.2	109.4	116.3
Feb.	217.5†	29.0†	10.5	9.9	21.7	4.0	292.6†	-12.8†			
Mar.*	271.2	30.8					353.4	-32.2			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Prior to 1947 wheat exports are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952 and 1953 amounted to 56.8, 109.1, 100.9 and 182.0* respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

* Preliminary.

† Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat 2	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. bbls.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cords
Calendar Years												
1929	211	10	27	254	301	29	93	32	122	295	1,755	1,295
1932	228	5	34	33	41	36	87	25	84	174	674	529
1937	106	4	17	322	161	196	89	33	140	184	1,858	1,543
1947	160	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	10	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	12	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	11	207	70	255	7	16	57	270	252	3,370	1,623
12-mths ending Feb. 1954	282	11	209	79	325	8	16	57	265	251	3,323	1,646
Monthly												
1953-Jan.	19.8†	.8	6.0	.1	21.5	.3	.1	3.5	16.9	21.3	231.1	138.3
Feb.	15.3†	.7	4.1	-	12.8	.3	.8	1.8	19.4	25.7	220.0	130.2
Mar.	11.2	1.0	3.7	5.0	42.3	.6	1.7†	3.7	19.2	24.4	301.2	137.1
Apr.	15.4	1.0	9.9	6.1	8.7	.7	3.5†	2.6	12.0	14.7	308.0	56.1
May	31.2	1.1	20.4	8.8	13.4	.7	.1	4.4	16.2	26.7	264.0	77.4
June	45.9†	1.3	18.6	7.9	7.0	.8	.2	4.0	20.4	21.0†	313.7	95.2
July	36.3	1.1	20.3	9.5	39.3	.9	.1	4.7	31.1	18.3	288.1	163.7
Aug.	30.4	.8	19.5	12.4	30.8	.5	.1	3.4	33.1	19.3	315.5	182.8
Sept.	19.4	.7	21.5	6.9	26.1	.6	.1	5.6	32.4	20.5	279.5	197.5
Oct.	26.4	.7	21.8	4.1	16.9	.4	.1	3.4	30.2	17.6	314.1	167.8
Nov.	19.6	.9	33.4	5.0	21.5	.6	6.3	5.0	20.6	25.6	263.2	125.9
Dec.	19.3	.9	27.6	3.6	14.8	.7	3.3	15.3	18.6	17.0	271.2	150.9
1954-Jan.	13.4	.9	6.2	3.3	13.2	.5	-	1.7	15.2	21.9	184.6	130.9
Feb.	14.0	.7	5.5	6.4	90.7	.5	.1	2.8	15.9	24.5	219.7	161.1

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Years												
1929	831	2,515	102	38	123	122	84	55	21,938	292	222	1,872
1932	452	1,777	13	10	133	109	88	16	16,992	112	124	3,013
1937	871	3,455	66	50	219	185	170	111	20,389	391	273	4,128
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
12-mths ending Feb. 1954	1,967	5,325	38	489	191	156	329	143	20,090	859	715	3,890
Monthly												
1953-Jan.	158.2	458.9	3.9	35.5	16.1	18.9	40.7	13.3	2,148.7	63.5	67.6	460.3
Feb.	127.4	372.9	4.8	38.1	20.6	10.4	27.6	11.2	1,347.3	63.3	71.3	459.9
Mar.	149.1	435.2	4.0	51.1	14.7†	18.8	34.4	12.3	832.7	74.1	62.4	451.3
Apr.	144.5	384.8	4.2	30.3	15.2	17.6	29.1	12.4	2,079.8	70.0	61.1	334.0
May	164.4	491.2†	3.8	40.3	20.9	11.2	35.6	11.5	2,031.3	81.5	69.6	343.1
June	171.8	434.1	4.3	48.0	20.2	16.5	29.8	12.4	987.5	83.7	69.6	393.5
July	170.4	478.0	3.7	43.5†	20.2	7.6	31.1	12.1	2,169.1	71.0	49.9	268.3
Aug.	165.5	428.4	2.4	37.4	11.8	16.0	23.0	12.3	1,229.8	68.1	45.5	308.7
Sept.	165.5†	491.2	3.6	45.2	13.3	10.6	25.5	11.3	1,990.4	73.3	55.0	302.5
Oct.	169.6	443.4	5.2	32.3	16.8	14.0	27.5	11.7	2,034.5	77.4	54.5	288.7
Nov.	183.6	413.6	4.6	45.1	16.4	10.6	20.0	13.3	1,876.4	71.8	52.7	267.5
Dec.	180.2	543.4	.8	44.0	13.5	12.7	31.0	11.2	1,592.0	80.8	52.4	289.5
1954-Jan.	146.2	375.4	.7	37.0	15.4	9.2	23.4	10.6	1,662.7	50.7	54.0	339.9
Feb.	156.7	406.3	.8	34.3	12.6	10.9	19.1	12.3	1,603.9	56.6	87.7	302.8

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.
 2. Prior to 1947, export figures are based on Board of Grain Commissioners' data rather than Customs' clearances. † Revised.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Years												
1929	3,944	*	*	9,510	28	39	25	2,526	151	*	19	*
1932	3,098	4,341	131	8,684	31	40	20	929	107	18	18	9
1937	3,528	5,023	213	9,297	38	40	27	1,309	171	28	37	14
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
12-mths ending Jan. 1954	3,001	12,154	713	11,837	110	46	40	3,731	163	55	38	16
Monthly												
1953-Jan.	158.7	762.9	52.9†	69.9	8.5	4.0	1.7	317.2	20.4	5.5†	4.2	1.6
Feb.	180.9	1,042.5	55.5	407.9	8.3	3.1	6.4	226.4	21.8	6.1	3.5	1.3
Mar.	221.9	1,106.8	76.5	442.8	10.6	6.0	2.8	363.8	17.2	6.0	3.7	1.4
Apr.	249.5	1,016.9	102.2†	800.6	9.6	4.4	3.3	324.6	16.4	5.8†	5.5	1.5
May	312.5	1,126.5	127.0†	1,129.9	8.9	5.2	7.3	384.4	15.1	5.3	5.8	1.5
June	298.3	1,089.7	117.6†	1,280.7	6.2	3.6	4.2	257.4	11.6	4.6	4.1	1.5
July	386.8	1,048.8	57.9	1,121.0	7.9	2.6	5.7	222.7	12.6	3.9	3.8	1.8
Aug.	267.6	777.2	11.5	1,311.5	7.9	3.0	2.0	217.3	9.6	3.6	2.6	1.4
Sept.	275.0	862.6	8.5	1,451.6	9.6	2.6	1.5	329.9	8.7	4.2	2.1	1.0
Oct.	238.0	698.1	21.0	1,629.8	8.7	4.2	1.3	356.5	10.3	3.9	1.6	1.2
Nov.	209.1	808.8	31.1	1,218.2	9.6	4.6	1.5	481.0	16.0	3.9	1.7	1.1
Dec.	202.6	1,804.8	52.3	524.7	11.8	2.7	1.5	386.6	14.8	3.9	1.7	1.1
1954-Jan.	158.8	770.7	51.4	518.9	10.7	4.1	2.9	180.2	8.7	3.9	1.6	1.2

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Years												
1929	80	2,448	86	257	653	381	45	145	57	18	1,067	275
1932	47	68	11	28	255	31	1	52	31	12	910	193
1937	81	2,125	20	60	491	76	20	304	59	15	1,362	126
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
12-mths ending Jan. 1954	90	4,163	50	110	582	326	58	2,681	80	23	2,843	1,045
Monthly												
1953-Jan.	8.3	16.6	8.3†	13.1	47.1	19.8	2.8	28.5	5.0	1.2	263.9	71.4
Feb.	7.6	11.0	4.8	7.9	45.2	19.2	2.9	14.3	2.7	1.6	233.5	51.6
Mar.	6.2	2.2	8.7†	9.6	47.5	19.9	6.2	19.4	8.2	1.4	251.9	48.9
Apr.	7.1	12.1	10.4	10.4	55.8	23.4	8.9	17.4	16.0	1.6	228.4	49.8
May	8.6	460.1	3.5	9.3	56.1	25.4	9.6	364.1	4.3	2.3	225.1	91.2
June	7.5	685.4	5.1	9.0	49.9	28.9	8.9	337.5	10.7	2.5	267.2	88.1
July	7.1	775.6	6.1	12.4	45.0	30.2	6.8	393.5	5.5	2.5	283.2	106.8
Aug.	7.8	864.4	1.2	8.6	38.6	29.2	4.4	360.3	7.3	2.2	230.5†	91.9
Sept.	8.5	667.7	3.4	10.0	40.4	25.7	2.6	368.3	4.0	2.3	237.7†	106.3
Oct.	8.8	440.3	.9	10.1	50.2	28.5	1.9	309.5	8.9	2.3	223.9	107.7
Nov.	7.4	217.2	.8	8.8	61.1	32.0	1.6	334.5	9.7	2.2	209.1	125.5
Dec.	8.5	14.9	3.8	7.9	48.2	27.5	1.7	141.5	.6	1.3	202.7	119.7
1954-Jan.	5.2	12.2	1.1	5.8	43.9	35.8	2.3	20.7	2.6	1.1	249.8	57.7

1. Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. * Not available. † Revised.

CUMULATIVE TABLE OF CONTENTS

1954

See Statistical Summary Indexes, published annually, for details of previous years

Monthly Tables

Page Number
of Most Recent
Appearance

Bank of Canada: Liabilities and Assets	63-64
Chartered Banks: Liabilities and Assets	63-64
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	65-66
Government Bond Yields and Treasury Bill Rates	69
Foreign Exchange Rates	70
Official Holdings of Gold and U.S. Dollars	70
Price Indexes	72
Employment and Labour Income	73
Labour Force Status of the Population	74
Volume of Industrial Production	75
U.S.A. Economic Statistics	77
External Trade and Trade Indexes	78

Quarterly Tables

Chartered Banks: Estimated Quarterly Classification of Loans in Canada	68
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	23-24
Bond Issues and Retirements	71
Canadian Gold Statistics	72
Government Bond Yields: Canada, U.S.A. and U.K.	41
Consumer Credit Outstanding	44
National Accounts: Quarterly	52-53
Selected Agricultural Statistics: Quarterly	55-56
International Securities Transactions: Quarterly	57
Canadian Balance of International Payments: Quarterly	58
Merchandise Exports: Commodity Classification by Volume	79
Merchandise Exports: Commodity Classification by Value	61-62
Merchandise Imports: Commodity Classification by Volume	80
Merchandise Imports: Commodity Classification by Value	35-36

Other Tables

Bonds Outstanding	9
Estimates of Labour Income	14
National Accounts: Yearly	27
Capital Expenditures on New Construction, Machinery and Equipment	29
Mineral Production	31
Domestic Exports: Commodity Classification by Destination	33
Selected Housing Statistics	48
Public Finance: Government of Canada	49-50
New Passenger Automobile Statistics	57
Railways: Operating Statistics	74
Newsprint: North America	76
Canadian Wheat: Statistical Position	77

BANK OF CANADA

STATISTICAL SUMMARY

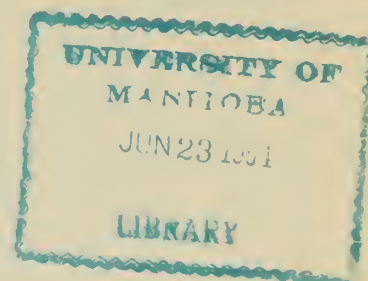
A Cumulative Table of Contents for 1954 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets	81-82
Chartered Banks: Liabilities and Assets	81-82
General Public Holdings of Certain Liquid Assets:	
A—Currency, Bank Deposits and Government of Canada Securities	83-84
B—Approximate Division Between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	85-86
Government Bond Yields and Treasury Bill Rates	86
Foreign Exchange Rates	87
Official Holdings of Gold and U.S. Dollars	87
Price Indexes	88
Population Statistics	88
Labour Force Status of the Population	89
Profit Statistics of 480 Companies: 1947-1953	90
Selected Petroleum Statistics	91-92
Volume of Industrial Production	93
Employment and Labour Income	94
U.S.A. Economic Statistics	95
External Trade and Trade Indexes	96
Merchandise Imports: Commodity Classification by Value	97-98

CHARTS

Chartered Banks: Current Loans to the Public in Canada	85
United States Dollar in Canadian Funds	87
Petroleum in Canada	93
Selected Employment Indexes	94
Value of Selected Canadian Exports	95



MAY 1954



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Millions of Dollars

	LIABILITIES										ASSETS									
	Chartered Bank Cash			Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets		Securities									
	Notes in Tills	Deposits at B. of C.	Total								Govt. of Canada and Provincial		Ind. Dev. Bank Cap. Stock	Other Securities	Total	Advances	All Other Accounts			
											Under 2 yrs.	Over 2 yrs.								
As at Dec 31 ²																				
1935	40.6	181.6	222.2	17.9	.8	—	59.1	7.7	307.7	180.5	1.0	4.2	30.9	83.4	—	—	114.3	3.5	3.5	As at Dec. 31
1936	53.9	196.0	249.9	11.1	3.5	—	111.4	14.4	390.3	179.8	3.0	11.4	32.3	91.4	—	—	186.1	—	6.5	1935
1937	70.6	217.0	287.6	46.3	17.9	—	162.2	13.3	527.2	225.7	—	64.3	181.9	49.9	—	12.2	211.8	—	5.5	1937
1946	176.9	565.5	742.3	60.5	93.8	1.0	1,009.3	41.7	1,948.6	—	—	1.0	1,197.4	708.2	15.0	—	1,920.6	—	27.1	1946
1947	183.9	536.2	720.1	67.2	87.2	2.0	1,027.5	40.4	1,826.2	—	—	2.0	1,022.0	888.5	25.0	—	1,905.6	—	18.7	1947
1948	190.8	547.3	738.1	98.1	81.0	.4	1,098.3	42.7	2,058.6	—	—	5	1,233.7	779.1	25.0	—	2,037.7	—	20.4	1948
1949	211.8	541.7	753.5	30.7	126.9	79.6	1,095.6	39.5	2,125.9	—	—	74.2	1,781.4	227.8	25.0	5.5	2,039.7	—	12.0	1949
1950	231.3	578.6	809.9	307.1	133.6	—	1,047.7	39.1	2,226.4	—	—	111.7	1,229.3	712.2	25.0	27.9	2,216.7	—	24.3	1950
1951	181.1	619.0	892.1	94.9	66.1	155.6	1,191.1	44.4	2,444.1	—	—	117.9	1,141.8	1,049.3	25.0	89.0	2,305.1	—	21.0	1951
1952	272.6	626.6	899.1	16.2	44.5	82.9	1,288.7	50.0	2,381.4	—	—	77.2	1,459.8	767.2	25.0	13.0	2,265.0	—	39.2	1952
1953	263.8	623.9	887.7	51.5	29.5	63.8	1,335.3	69.3	2,437.2	—	—	55.1	1,376.6	893.7	25.0	23.4	2,318.6	—	63.5	1953
End of 1953—Feb.	191.5	668.0	859.5	88.6	51.4	77.4	1,281.3	31.8	2,390.1	—	—	72.1	1,411.9	817.5	25.0	14.2	2,268.6	—	49.5	End of 1953—Feb.
Mar.	232.2	601.1	833.4	60.6	66.5	71.0	1,261.1	34.1	2,326.7	—	—	65.1	1,371.0	810.9	25.0	14.5	2,221.3	—	39.8	Mar.
Apr.	232.7	646.7	879.3	48.3	76.8	73.4	1,272.1	37.2	2,387.2	—	—	68.1	1,436.6	796.0	25.0	15.0	2,272.7	—	46.4	Apr.
May	594.9	505.4	1,100.4	45.6	72.1	64.8	1,307.3	34.5	2,445.4	—	—	59.4	1,284.8	821.4	25.0	15.5	2,226.7	—	59.3	May
June	239.0	647.6	886.7	47.9	82.6	72.0	1,290.0	44.9	2,362.2	—	—	66.5	1,405.5	852.0	25.0	15.5	2,298.1	—	59.5	June
July	214.2	646.6	860.8	43.8	68.7	80.9	1,333.0	55.4	2,452.6	—	—	67.5	1,451.6	838.5	25.0	16.7	2,330.8	—	46.7	July
Aug.	247.7	617.8	865.5	45.4	35.2	73.8	1,302.0	53.1	2,335.4	—	—	67.5	1,414.0	839.9	25.0	15.3	2,285.5	—	42.1	Aug.
Sept.	262.0	616.9	878.9	18.4	37.8	74.9	1,290.6	63.0	2,360.5	—	—	69.1	1,385.7	824.9	25.0	16.1	2,251.7	—	39.8	Sept.
Oct.	211.2	733.6	944.8	3.8	37.2	76.0	1,344.7	64.8	2,471.3	—	—	70.7	1,469.9	812.1	25.0	36.4	2,343.5	—	57.1	Oct.
Nov.	256.2	625.6	881.8	50.3	43.4	67.2	1,303.1	78.5	2,424.3	—	—	61.4	1,378.6	894.9	25.0	17.1	2,315.5	1.5	45.9	Nov.
Dec. ²	263.8	623.9	887.7	51.5	29.5	63.8	1,335.3	69.3	2,437.2	—	—	55.1	1,376.6	893.7	25.0	23.4	2,318.6	—	63.5	Dec.
1954—Jan.	225.8	634.4	860.2	48.8	29.5	71.3	1,293.4	70.3	2,373.5	—	—	61.7	1,328.3	880.6	25.0	23.4	2,257.2	10.0	44.6	Jan.—1954
Feb.	676.6	616.6	1,293.2	44.4	126.1	62.7	1,304.3	42.3	2,445.3	—	—	52.4	1,304.3	820.3	25.0	23.4	2,324.0	10.0	50.3	Feb.
Mar.	242.9	690.0	902.9	81.8	28.9	60.8	1,269.7	41.2	2,385.3	—	—	50.1	1,552.8	636.3	25.0	22.9	2,237.0	—	98.2	Mar.
Apr.	211.0	661.7	872.8	86.0	27.3	68.4	1,234.7	52.2	2,431.3	—	—	58.6	1,703.8	568.0	25.0	23.0	2,319.8	.4	52.5	Apr.

1. Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account.
2. Minimum gold reserves required to be in suspense.

BANK OF CANADA

Millions of Dollars

As at Dec. 31	ASSETS										As at Dec. 31	
	Total Liabilities or Assets	Gold	Silver	Foreign Exchange 1	Securities				Advances	All Other Accounts		
					Govt. of CANADA and PROVINCIAL		Ind. Dev. Bank Cap. Stock	Other Securities				Total
					Under 2 yrs.	Over 2 yrs.						
1935	307.7	180.5	1.6	4.2	30.9	83.4	—	—	114.3	3.5	3.5	As at Dec. 31 1935
1936	390.3	179.8	3.0	14.9	82.3	91.6	—	12.2	186.1	—	6.5	1937
1937	527.2	225.7	—	64.3	181.9	49.9	—	—	231.8	—	5.5	1939
1946	1,948.6	—	—	2.0	1,197.4	708.2	15.0	—	1,920.6	—	27.1	1946
1947	1,926.2	—	—	1.0	1,022.0	888.5	25.0	—	1,905.6	—	18.7	1947
1948	2,058.6	—	—	.5	1,233.7	779.1	25.0	—	2,037.7	—	20.4	1948
1949	2,125.9	—	—	74.2	1,781.4	227.8	25.0	5.5	2,039.7	—	12.0	1949
1950	2,350.3	—	—	111.7	1,229.3	712.2	25.0	247.9	2,214.7	—	24.0	1950
1951	2,444.1	—	—	117.9	1,141.8	1,049.3	25.0	89.0	2,305.1	—	21.0	1951
1952	2,381.4	—	—	77.2	1,459.8	767.2	25.0	13.0	2,265.0	—	39.2	1952
1953	2,437.2	—	—	55.1	1,376.6	893.7	25.0	23.4	2,318.6	—	63.5	1953
End of 1953—Feb.	2,390.1	—	—	72.1	1,411.9	817.5	25.0	14.2	2,268.6	—	49.5	End of 1953—Feb.
Mar.	2,326.7	—	—	65.7	1,371.0	810.9	25.0	14.5	2,221.3	—	39.8	Mar.
Apr.	2,387.2	—	—	68.1	1,436.6	796.0	25.0	15.0	2,272.7	—	46.4	Apr.
May	2,445.4	—	—	59.4	1,364.8	821.4	25.0	15.5	2,226.7	—	59.3	May
June	2,362.2	—	—	66.5	1,405.5	852.0	25.0	15.5	2,298.1	—	59.5	June
July	2,452.6	—	—	75.0	1,451.6	838.5	25.0	15.7	2,330.8	—	46.7	July
Aug.	2,335.4	—	—	67.5	1,414.0	839.9	25.0	16.8	2,285.8	—	42.1	Aug.
Sept.	2,360.5	—	—	69.1	1,385.7	824.9	25.0	16.1	2,251.7	—	39.8	Sept.
Oct.	2,471.3	—	—	70.7	1,469.9	812.1	25.0	36.4	2,343.5	—	57.1	Oct.
Nov.	2,424.3	—	—	61.4	1,378.6	894.9	25.0	17.1	2,315.5	1.5	45.9	Nov.
Dec.	2,437.2	—	—	55.1	1,376.6	893.7	25.0	23.4	2,318.6	—	63.5	Dec.
1954—Jan.	2,373.5	—	—	61.7	1,328.3	880.6	25.0	23.4	2,257.2	10.0	44.6	Jan.—1954
Feb.	2,445.3	—	—	52.4	1,374.8	968.0	25.0	23.4	2,324.0	10.0	58.1	Feb.
Mar.	2,385.3	—	—	50.1	1,552.8	636.3	25.0	22.9	2,237.0	—	98.2	Mar.
Apr.	2,431.3	—	—	58.6	1,703.8	568.0	25.0	23.0	2,319.8	—	52.5	Apr.

Millions of Dollars

GENERAL PUBLIC HOLDINGS A—CURRENCY, BANK DEPOSITS AND Bank of

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Total Currency and Active Bank Deposits
				Chartered Banks				Bank of Canada 'Other' Deposits		Total	
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total		
as at Dec. 31											
1950	1,136	78	1,214	2,770	697	413	3,890	450	3,430	207	3,637
1951	1,191	84	1,275	2,963	717	449	4,129	627	3,502	66	3,568
1952	1,289	88	1,377	3,242	796	453	4,491	740	3,751	45	3,796
1953	1,335	94	1,429	3,180	823	434	4,437	702	3,675	30	3,705
1954—Feb.	1,281	88	1,369	2,949	816	363	4,128	547	3,581	51	3,632
Mar.	1,261	88	1,349	2,936	824	450	4,210	585	3,625	67	3,692
Apr.	1,272	89	1,361	3,115	831	416	4,390	627	3,769	77	3,847
May	1,307	91	1,398	3,040	832	403	4,275	609	3,666	72	3,738
June	1,280	88	1,378	3,143	835	497	4,475	722	3,753	83	3,836
July	1,333	92	1,425	3,049	839	383	4,271	610	3,661	68	3,729
Aug.	1,302	92	1,394	3,139	851	323	4,313	585	3,728	35	3,763
Sept.	1,291	92	1,383	3,150	855	432	4,377	622	3,815	38	3,853
Oct.	1,345	94	1,439	3,152	844	387	4,383	602	3,781	37	3,818
Nov.	1,303	94	1,397	3,150	829	362	4,341	577	3,684	43	3,727
Dec.	1,335	94	1,429	3,180	823	434	4,437	702	3,675	30	3,705
1954—Jan.	1,283	93	1,386	2,957	832	409	4,198	579	3,610	29	3,648
Feb.	1,305	93	1,398	2,900	845	358	4,103	582	3,521	34	3,555
Mar.	1,270	89	1,359	3,006	858	512	4,376	606	3,710	29	3,739
Apr.	1,325	94	1,419	2,974	808	415	4,267	639	3,618	27	3,645

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁸										DISTRIB	
	Direct Funded Debt							Guar- anteed Un- matured Funded Debt	Exchange rate ad- justment	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks
	Unmatured			Matured and out- standing	Total							
	Special Banking Issues ⁹	Other Market Issues	Non- market Debt ¹⁰									
				Total				11				
as at Dec. 31												
1950	1,500	12,586	1,218	15,304	51	15,355	577	+2	15,934	1,942	3,079	
1951	1,400	12,225	1,190	14,819	21	14,840	529	-27	15,342	1,751	2,754	
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	1,227	2,784	
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	
End of												
1953—Feb.	1,500	12,080	1,225	14,805	18	14,824	528	-38	15,314	2,229	2,940	
Mar.	1,550	12,055	1,206	14,811	20	14,831	528	-38	15,321	2,182	3,024	
Apr.	1,600	12,055	1,190	14,845	19	14,864	528	-36	15,355	2,233	3,038	
May	1,400	12,055	1,163	14,618	17	14,635	528	-34	15,129	2,188	2,915	
June	1,400	12,055	1,143	14,598	17	14,615	528	-33	15,110	2,258	2,854	
July	1,400	12,055	1,126	14,581	17	14,608	528	-35	15,099	2,290	2,787	
Aug.	1,400	12,075	1,109	14,584	18	14,602	527	-35	15,093	2,245	2,813	
Sept.	1,400	12,077	1,091	14,568	18	14,586	527	-38	15,075	2,211	2,843	
Oct.	1,400	12,092	1,167	14,658	19	14,677	527	-37	15,166	2,282	2,726	
Nov.	1,400	12,090	1,632	15,122	19	15,141	527	-38	15,630	2,273	2,730	
Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	
1954—Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,229	2,853	
Feb.	1,400	12,080	1,585	15,074	20	15,094	523	-40	15,727	2,276	2,851	
Mar.	1,400	11,619	1,562	14,582	62	14,644	523	-35	15,282	2,189	2,776	
Apr.	1,400	11,619	1,539	14,558	61	14,609	523	-31	15,251	2,272	2,772	

* The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year ends see pages 85-86.

1. Total Canadian dollar holdings of the chartered banks and the Bank of Canada less (a) inactive chartered bank notes deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notes deposits in Canada; (b) float, i.e. cheques on other banks as shown in chartered bank

month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada shown in "Related Bank Assets" section; (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

3. See footnote 1 (c).

4. For estimated quarterly classification of Canadian loans see page 68.

5. Provincial, Municipal and "Other" securities.

OF CERTAIN LIQUID ASSETS* GOVERNMENT OF CANADA SECURITIES Canada

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits	RELATED BANK ASSETS										
		Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³						Total	
					Chartered Bank Can. Loans and non-Govt. Securities		Bk. of Can. All Gold and Exchange holdings (net)	Less: Other (net) ⁷				
					Canadian Loans ⁵	Non-Govt. Securities ⁶			Total			
2	Total Related Bank Assets	Total	Less: Govt. Deposits ⁴	Net Total	Canadian Loans ⁵	Non-Govt. Securities ⁶	Total	Bk. of Can. All Gold and Exchange holdings (net)	Less: Other (net) ⁷	Total		
3,861	8,712	5,021	280	4,741	2,910	1,015	3,925	226	180	3,971	as at Dec. 31	
4,129	9,758	5,011	4,785	4,792	3,136	922	4,057	226	154	3,952	1950	
4,129	9,302	5,011	19	4,992	3,444	916	4,360	2	52	4,310	1951	
4,211	9,345	5,030	526	4,504	4,051	835	4,886	3	48	4,841	1952	
4,192	9,193	5,169	239	4,930	3,442	851	4,293	2	32	4,263	Feb.-1953	
4,242	9,283	5,203	225	4,978	3,594	822	4,356	2	55	4,403	Mar.	
4,275	9,503	5,258	238	5,033	3,660	849	4,509	2	40	4,471	Apr.	
4,268	9,404	5,101	184	4,917	3,664	857	4,521	2	36	4,487	May	
4,319	9,505	5,112	184	4,928	3,699	848	4,547	2	22	4,527	June	
4,351	9,468	5,154	154	4,999	3,773	828	4,601	2	31	4,569	July	
4,395	9,512	5,058	213	4,845	3,867	829	4,696	2	62	4,634	Aug.	
4,371	9,607	5,053	92	4,961	3,882	824	4,706	2	62	4,646	Sept.	
4,330	9,508	5,008	266	4,742	3,982	836	4,917	22	77	4,762	Oct.	
4,339	9,263	5,030	613	4,391	4,129	836	4,965	7	95	4,872	Nov.	
4,211	9,345	5,030	526	4,504	4,051	835	4,886	3	48	4,841	Dec.	
4,261	9,295	5,061	558	4,503	4,072	815	4,887	2	97	4,792	Jan.-1954	
4,317	9,270	5,127	739	4,388	4,149	795	4,944	2	64	4,882	Feb.	
4,387	9,485	4,985	313	4,652	734	830	4,834	2	2	4,833	Mar.	
4,434	9,504	5,044	271	4,773	4,069	755	4,824	3	92	4,735	Apr.	

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	OUTSTANDING ⁸										DISTRIBUTION ¹²				LIQUID ASSETS										RELATED FACTORS ¹⁵		
	Direct Funded Debt					Guaranteed rate adjustment	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts	General Public	Currency and Active Bank Deposits		Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities		Total Liquid Assets	Bank Assets other than Govt. of Canada Securities ¹⁴	Govt. of Can. Debt less Govt. Deposits & Holdings of Govt. Acts								
	Unmatured			Matured and outstanding	Total							Market Issues ¹¹	Non-market		Total	Total Related Factors											
	Special Banking Issues	Other Market Issues	Non-market Debt ¹⁰																								
as at Dec. 31						11															as at Dec. 31						
1950	1,500	12,586	1,218	15,304	51	15,355	577	27	15,934	1,942	3,079	847	10,066	4,851	3,861	8,848	1,218	10,066	18,778	3,971	14,807	1950					
1951	1,400	12,419	1,218	14,819	21	14,840	538	27	15,342	2,191	2,754	1,094	9,384	4,843	3,864	8,914	1,194	9,384	18,725	3,952	14,773	1951					
1952	1,400	12,020	1,250	14,670	19	14,689	528	38	15,247	2,784	2,784	1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,310	14,054	1952					
1953	1,400	12,090	1,632	15,122	19	15,141	523	37	15,527	2,270	2,760	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,841	13,787	1953					
End of																						End of					
1953—Feb.	1,500	12,080	1,225	14,805	18	14,824	528	38	15,314	2,229	2,940	1,096	9,409	5,001	4,192	7,824	1,225	9,049	18,242	4,263	13,979	Feb.—1953					
Mar.	1,560	12,055	1,206	14,811	20	14,831	528	38	15,321	2,182	3,024	1,093	9,922	5,041	4,242	7,810	1,206	9,022	18,305	4,303	14,002	Mar.					
Apr.	1,600	12,055	1,190	14,844	28	14,864	528	38	15,356	2,233	3,038	1,100	9,950	5,028	4,276	7,805	1,190	9,049	18,409	4,471	14,028	Apr.					
May	1,600	12,055	1,163	14,618	17	14,635	528	38	15,310	2,189	2,844	1,102	9,845	5,136	4,208	7,682	1,163	8,845	18,249	4,487	13,762	May					
June	1,400	12,055	1,143	14,598	17	14,615	528	38	15,310	2,258	2,854	1,207	8,791	5,214	4,291	7,648	1,143	8,791	18,296	4,527	13,769	June					
July	1,400	12,055	1,126	14,577	18	14,596	528	38	15,099	2,290	2,787	1,220	8,802	5,155	4,313	7,789	1,126	8,802	18,270	4,545	13,725	July					
Aug.	1,400	12,075	1,109	14,584	18	14,602	527	37	15,345	2,340	2,855	1,207	8,799	5,137	4,356	7,690	1,109	7,799	18,311	4,607	13,644	Aug.					
Sept.	1,400	12,077	1,091	14,568	18	14,586	527	38	15,075	2,211	2,843	1,251	8,770	5,236	4,371	7,679	1,091	8,770	18,377	4,646	13,732	Sept.					
Oct.	1,400	12,062	1,068	14,538	19	14,557	527	37	15,166	2,282	2,762	1,262	8,896	5,137	4,304	7,729	1,167	8,896	18,397	4,762	13,635	Oct.					
Nov.	1,400	12,070	1,032	14,522	19	14,541	527	38	15,160	2,373	2,731	1,324	8,896	5,136	4,329	7,754	1,139	8,896	18,419	4,803	13,616	Nov.					
Dec.	1,400	12,090	1,632	15,122	19	15,141	523	37	15,527	2,270	2,760	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,841	13,787	Dec.					
1954—Jan.	1,400	12,090	1,605	15,095	19	15,114	523	38	15,599	2,207	2,720	1,304	9,233	5,034	4,261	7,628	1,605	9,233	18,528	4,792	13,736	Jan.—1954					
Feb.	1,400	12,090	1,585	15,074	20	15,094	523	40	15,727	2,276	2,851	1,261	9,332	4,953	4,317	7,754	1,585	9,339	18,609	4,882	13,727	Feb.					
Mar.	1,400	12,019	1,562	14,644	20	14,664	523	35	15,252	2,189	2,776	1,151	9,166	5,098	4,362	7,604	1,562	9,166	18,551	4,833	13,818	Mar.					
Apr.	1,400	12,019	1,539	14,558	51	14,609	523	31	15,444	2,189	2,776	1,151	9,166	5,098	4,362	7,604	1,539	9,008	18,576	4,735	13,841	Apr.					

7. Net of all related assets and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, includes foreign currency items and liabilities to shareholders.

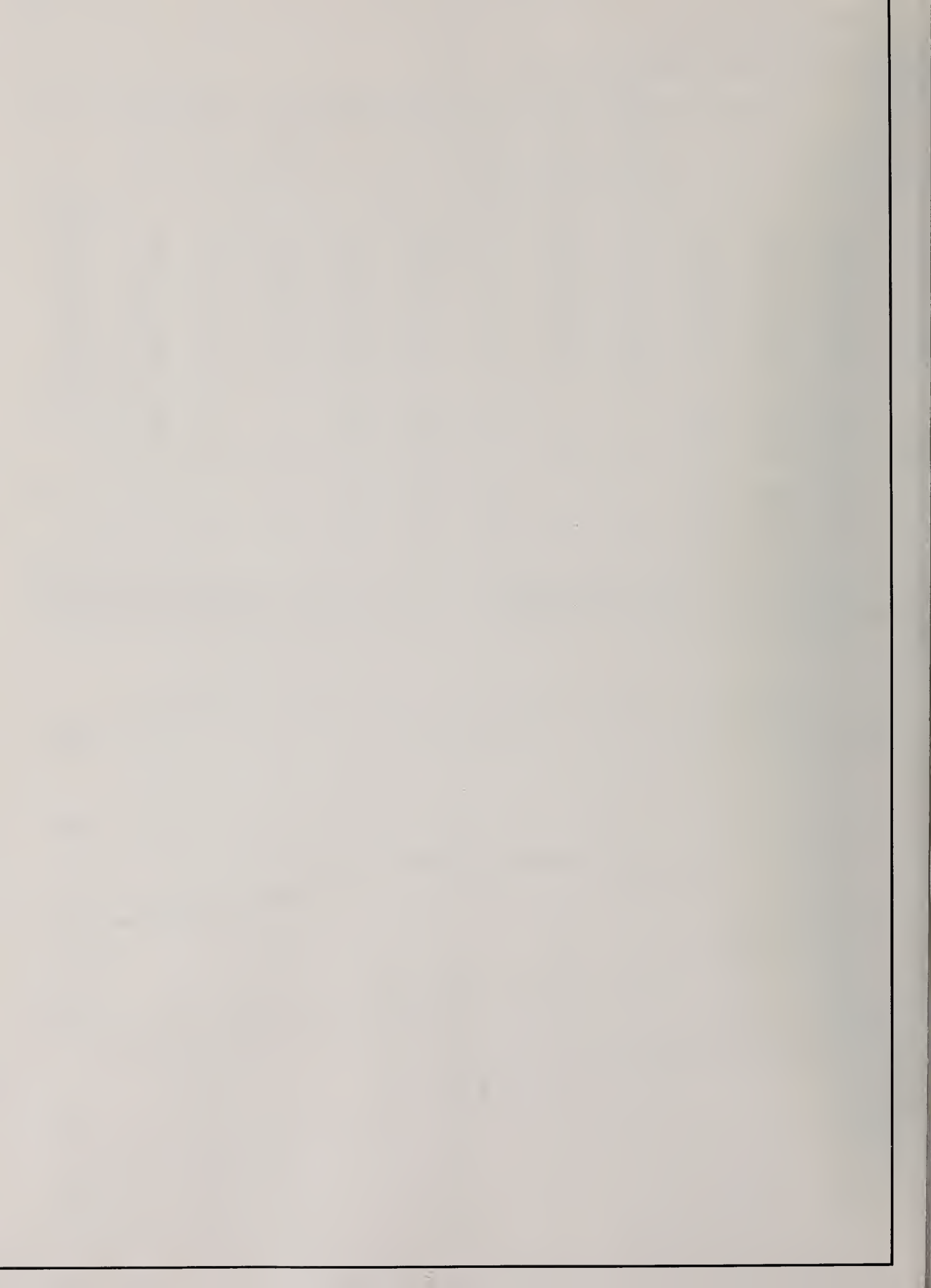
8. Net of sinking fund holdings (except as noted in footnote 10).

9. Treasury Bills Deposited with Government of Canada Savings Bonds.

10. Releasable Tax War Savings Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

11. Including any special banking issues held by the general public.

12. At shown in "Other Related Bank Assets", Section 1 above



GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDENT CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS

Millions of Dollars

	Total Currency and Active Bank Deposits				Inactive Chartered Bank Notice Deposits				Bank of Canada	
	Resident			Total	Resident		Total	Non-resident	Market Issues	
	Non-resident	Corporate	Non-corporate		Non-resident	Corporate	Non-corporate			
as at Dec. 31										
1938	89	353	659	1,042	120	168	1,184	1,352	1,411	847
1939	159	463	748	1,211	129	175	1,260	1,435	1,398	919
1944	122	1,200	1,831	3,053	121	233	1,706	1,959	2,060	1,035
1945	149	1,257	2,108	3,505	136	211	2,044	2,255	2,391	1,144
1946	249	1,415	2,332	3,747	127	269	2,440	2,709	2,856	1,091
1947	221	1,346	2,377	3,723	141	267	2,735	3,002	3,143	1,053
1948	221	1,582	2,532	4,114	124	288	2,996	3,284	3,408	1,158
1949	235	1,908	2,559	4,167	123	331	3,297	3,628	3,751	1,240
1950	421	1,797	2,633	4,430	147	361	3,353	3,714	3,861	1,366
1951	235	1,877	2,731	4,608	141	296	3,457	3,753	3,894	1,158
1952**	196	2,004	2,973	4,977	112	309	3,703	4,017	4,129	965
1953**	197	1,920	3,017	4,937	111	262	3,838	4,100	4,211	842
Month-end										
1952—Mar.	233	*	*	4,568	143	*	*	3,835	3,978	1,126
June	235	*	*	4,685	124	*	*	3,685	4,019	1,082
Sept.	254	*	*	4,761	115	*	*	3,995	4,114	1,017
Dec.**	196	2,004	2,973	4,977	112	309	3,708	4,017	4,129	965
1953—Mar.	241	*	*	4,800	113	*	*	4,129	4,242	966
June	263	*	*	4,951	113	*	*	4,178	4,291	851
Sept.	218	*	*	5,018	104	*	*	4,267	4,371	839
Dec.**	197	1,920	3,017	4,937	111	262	3,838	4,100	4,211	842
1954—Mar.**	196	*	*	4,902	98	*	*	4,289	4,387	834

1. See footnotes to table on pages 83-84.

2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered banks, Bank of Canada and Government accounts. See item 4 (b) in

table on pages 187-188 in November 1953 Statistical Summary for a detailed list of these components.

3. Resident non-corporate corresponds in concept to the personal sector of the National Accounts, i.e. it includes individuals, farmers, unincorporated

Bank of

Canada

Government of Canada Securities

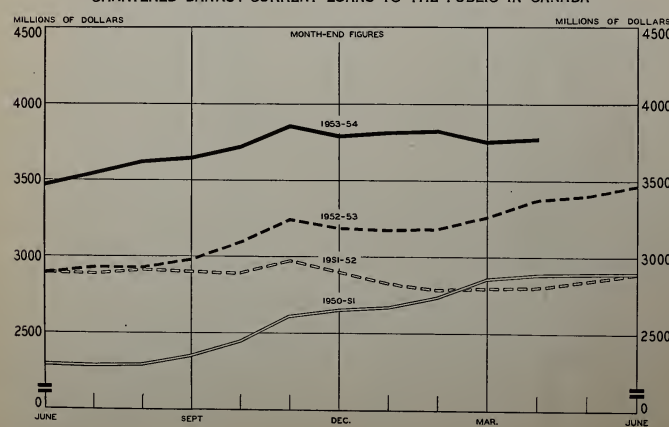
	Resident					Total	Non-resident	Resident				Total	
	Corporate		Non-corporate		Total			Corporate	Non-corporate	Total			
	Non-market	Total	Market Issues	Non-market							Total		
-	-	847	970	-	970	1,817	3,228	1,620	1,398	2,813	4,211	5,831	1938
-	-	919	962	-	962	1,881	3,279	1,666	1,557	2,970	4,527	6,193	1939
184	60	3,457	4,239	400	4,639	8,096	9,131	1,278	4,890	8,176	13,066	14,344	1944
252	184	4,047	5,611	508	6,119	10,166	11,310	1,429	5,515	10,271	15,786	17,215	1945
252	252	4,117	5,017	985	6,002	10,119	11,210	1,487	5,801	10,774	16,478	18,062	1946
258	258	3,834	4,094	1,182	5,876	9,710	10,763	1,415	5,447	10,988	16,489	17,850	1947
224	224	3,541	3,74	1,178	5,550	9,091	10,245	1,538	5,411	11,078	16,579	17,992	1948
234	234	3,403	4,201	1,058	5,259	8,662	9,902	1,618	5,342	11,115	16,457	18,075	1949
114	114	3,414	4,182	1,104	5,286	8,700	10,066	1,518	5,342	11,115	16,457	18,075	1950
24	24	3,157	3,894	1,169	5,063	8,220	9,368	1,544	5,330	11,251	16,581	18,125	1951
-	-	2,881	3,966	1,250	5,216	8,097	9,062	1,273	5,194	11,397	17,091	18,364	1952**
-	-	*	*	1,632	*	8,441	9,283	1,150	*	*	17,478	18,628	1953**
19	*	*	*	1,121	*	8,094	9,220	1,502	*	*	16,497	17,999	Mar.—1952
-	-	*	*	1,061	*	8,008	9,090	1,451	*	*	16,528	17,979	June
-	-	*	*	1,011	*	7,931	8,948	1,300	*	*	16,687	18,077	Sept.
-	-	2,881	3,966	1,250	5,216	8,097	9,062	1,273	5,194	11,397	17,091	18,364	Dec.**
-	-	*	*	1,206	*	8,056	9,022	1,320	*	*	16,885	18,305	Mar.—1953
-	-	*	*	1,143	*	7,940	8,791	1,227	*	*	17,069	18,296	June
-	-	*	*	1,091	*	7,931	8,770	1,161	*	*	17,216	18,377	Sept.
-	-	*	*	1,632	*	8,441	9,283	1,150	*	*	17,478	18,628	Dec.**
-	-	*	*	1,602	*	8,332	9,166	1,128	*	*	17,523	18,651	Mar.**—1954

business, private pension funds and elementary institutions. In the case of Government of Canada market issues held by this sector, holdings are estimated on a residual basis (see table on pages 187-188 in November 1953 Statistical Summary) and include all residual errors.

** Preliminary. * Not available.

Note: Further information with respect to methods and sources is available from the Research Department, Bank of Canada, on request.

CHARTERED BANKS: CURRENT LOANS TO THE PUBLIC IN CANADA



GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	GOVERNMENT OF CANADA THEORETICALS ¹				LONG TERM MARKET YIELDS			TENDER RATES ON 3 MONTH TREASURY BILLS		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada 2	U.K. 3	U.S.A. 4	Canada	U.K.	U.S.A.
Annual										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.46	2.85	2.85	2.24	.485	.521	1.098
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.070	.257	1.795
1953	3.68	3.67	3.56	3.28	3.66	3.86	2.88	1.098	2.284	2.006
Monthly										
1953—Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.11	3.62	3.94	2.85	1.528	2.215	2.119
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.769	2.365	2.106
Aug.	3.73	3.72	3.64	3.26	3.73	3.83	2.96	1.795	2.398	2.116
Sept.	3.75	3.77	3.65	3.41	3.73	3.74	2.93	1.911	2.150	1.987
Oct.	3.72	3.75	3.68	3.48	3.70	3.68	2.75	1.929	2.098	1.458
Nov.	3.67	3.74	3.71	3.64	3.65	3.68	2.77	1.904	2.097	1.482
Dec.	3.61	3.64	3.61	3.20	3.61	3.70	2.71	1.827	2.103	1.682
1954—Jan.	3.55	3.67	3.55	3.03	3.53	3.63	2.61	1.883	2.132	1.336
Feb.	3.44	3.32	3.31	2.70	3.43	3.62	2.53	1.741	2.067	1.024
Mar.	3.27	3.22	3.16	2.47	3.22	3.59	2.43	1.612	2.111	1.056
Apr.	3.10	2.99	2.92	2.22	3.04	3.54	2.37	1.56	2.081	1.066
May	3.08	2.87	2.72	2.22	3.01	3.49	2.44	1.59	1.707	.813

1. Payable in Canada only. 2. Government of Canada 3% due 1 Sept. 1961-66. 3. United Kingdom 3% due 15 Apr. 1959-69.

4. U.S. Treasury 2½% due 15 Dec. 1963-68. It was not eligible for commercial banks before Dec. 1, 1952.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Cents per Unit

Business Days	U.S. DOLLAR IN CANADA			£ STERLING IN CANADA		
	High	Low	Average Noon Rate	High	Low	Average Noon Rate
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.13	95.88	97.89	281.25	266.75	273.40
1953	99.78	96.75	98.34	280.94	272.38	276.66
1953-Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82
July	99.44	98.94	99.18	279.88	278.56	279.29
Aug.	99.00	98.69	98.83	278.81	277.50	278.25
Sept.	98.88	97.78	98.43	277.69	274.00	275.94
Oct.	98.66	97.75	98.25	276.75	273.88	275.76
Nov.	98.03	97.38	97.77	275.56	273.88	274.89
Dec.	97.63	97.00	97.31	274.44	272.63	273.52
1954-Jan.	97.56	97.03	97.29	274.38	272.88	273.56
Feb.	97.13	96.34	96.65	273.13	271.13	271.93
Mar.	98.19	96.47	97.08	276.44	271.50	273.29
Apr.	98.75	97.66	98.25	278.31	275.06	276.93
May	98.59	98.06	98.43	278.00	276.44	277.48

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

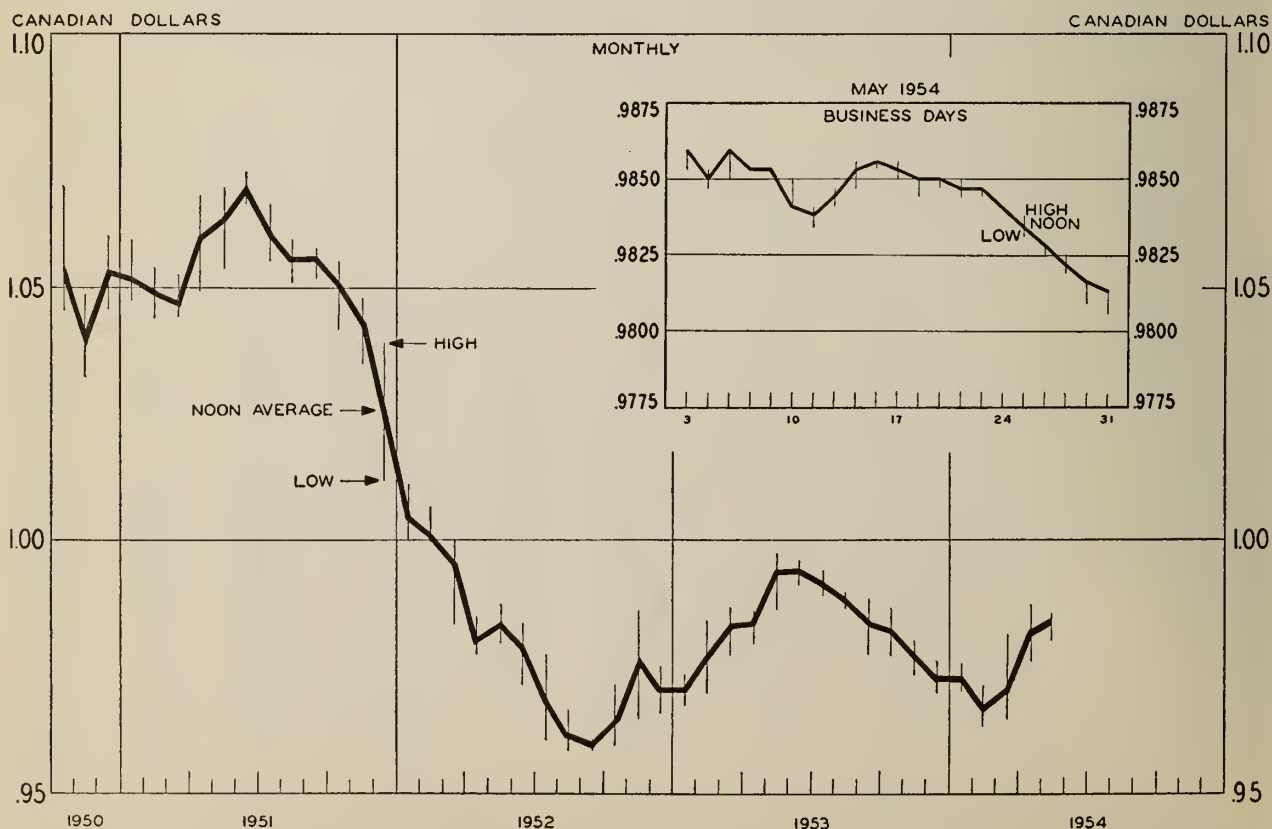
Dept. of Finance

End of period	GOLD	U.S. DOLLARS	TOTAL
1948	401.3	596.5	997.8
1949	486.4	630.7	1,117.1 ²
1950	580.0	1,161.5	1,741.5
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1953-Apr.	913.7	930.0	1,843.7
May	923.0	838.2	1,761.2
June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2

1. Prior to October 2, 1950, there were official buying and selling rates for the U.S. Dollar and Sterling in Canada. The rates used in the table before this date are the mid-rates between official buying and selling rates, or the averages thereof. Accordingly the "High" differs from the "Low" only in the years when the official rates were changed. Effective October 2, 1950, official rates were discontinued and rates thereafter are as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.

1. Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.
2. Exclusive of 18.2 set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
				Field	Animal	Total						
				100	32	15	11	17	25			
Average of Months												
1929	124.6	126.1	123.7	137.2	144.4	140.8	75.8	*	*	*	*	*
1933	87.4	79.3	93.3	69.3	69.2	69.3	58.8	*	*	*	*	*
1937	107.7	113.7	104.4	128.9	106.0	117.4	63.0	*	*	*	*	*
1946	138.9	140.1	138.0	177.9	181.2	179.5	77.5	*	*	*	*	*
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	175.1	263.8	219.5	115.5	112.6	123.6	110.1	117.0	115.8
Monthly												
1953—Feb.	221.1	208.0	228.8	196.6	263.1	229.9	115.5	112.7	122.5	109.6	116.6	116.7
Mar.	221.9	209.9	229.2	191.9	264.3	228.1	114.8	111.6	122.5	109.7	116.7	115.2
Apr.	219.5	205.6	227.8	187.6	255.8	221.7	114.6	110.9	122.7	109.7	116.9	115.0
May	220.0	206.4	228.2	185.2	263.2	224.2	114.4	110.1	122.9	110.1	116.6	115.1
June	221.5	207.2	230.2	184.5	268.7	226.6	114.9	111.4	123.6	110.1	116.6	115.1
July	221.0	207.2	229.3	187.7	265.3	226.5	115.4	112.7	123.9	110.3	117.0	115.2
Aug.	222.2	210.1	229.7	157.2	269.9	213.6	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.2	207.1	229.8	154.0	263.7	208.9	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.4	205.0	228.8	151.7	265.3	208.5	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	228.0	151.7	258.0	204.9	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	151.9	261.6	206.8	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.5	227.8	152.5	266.3	209.4	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.0	205.1	227.3	152.9	264.7	208.8	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.6	204.3	226.9	151.3	262.0	206.7	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	217.9	205.7	225.1	150.6	260.4	205.5	115.6	110.4	125.6	109.9	118.1	117.2
May							115.5	110.2	125.8	109.9	117.3	117.5

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949 = 100.

* Not available.

POPULATION STATISTICS¹

Thousands

Dominion Bureau of Statistics

Department of Citizenship and Immigration

	CANADIAN POPULATION						IMMIGRATION				
	Total Population ²	Total Increase	Births	Deaths	Net Natural Increase	Net Migration	Total Immigration	From Britain	From U.S.A.	From Northern Europe	From Other Areas
1946—June 1	12,292	259	354	115	239	+20	60	42	11	6	2
1947—June 1	12,551	272	351	120	231	+41	91	48	9	10	24
1948—June 1	12,823	279 ¹	350	119	231	+48	125	38	7	18	62
1949—June 1	13,447	265	366	124	242	+23	84	17	8	18	41
1950—June 1	13,712	297	377	126	251	+46	104	19	8	30	47
1951—June 1	14,009	421	377	121	256	+165	216	39	8	83	86
1952—June 1	14,430	351	398	127	271	+80	142	43	10	55	34
1953—June 1	14,781										
1951—June 1	14,009	113	98	28	70	+43	56	9	2	21	24
Sept. 1	14,122	106	92	29	63	+43	58	9	2	24	23
Dec. 1	14,228	88	88	32	56	+32	44	7	1	15	21
1952—Mar. 1	14,316	114	99	32	67	+47	58	14	2	23	19
June 1	14,430	104	103	30	73	+31	44	11	3	19	10
Sept. 1	14,534	90	103	31	72	+18	31	10	3	10	8
Dec. 1	14,624	68	93	33	60	+8	18	5	2	5	6
1953—Mar. 1	14,692	89	99	33	66	+23	49	16	2	21	10
June 1	14,781	112	109	31	78	+34	53	14	2	24	13
Sept. 1	14,893	112	108	31	77	+35	45	12	3	17	13
Dec. 1	15,005	78	100	32	68	+10	26	7	2	7	10
1954—Mar. 1	15,083										

1. Including Newfoundland commencing June 1, 1949. The population of Newfoundland at the time of its accession to Confederation (345 thousand) is excluded from the total increase for the period June 1, 1948 to June 1, 1949.

2. The figure for June 1, 1951 is the census figure, all others are inter-censal estimates.

LABOUR FORCE STATUS OF THE POPULATION†¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay off and short time	Other reasons 2								3	4	5
1945—Nov. 17	3,821		381			92		171	4,465	3,800	8,265	465
1946—Feb. 23	3,804		380			105		211	4,500	3,987	8,487	259
June 1	4,098		465			122		123	4,808	3,864	8,672	117
Aug. 31	4,294		355			11	193	117	4,970	3,794	8,764	62
Nov. 9	4,191		412			24	80	114	4,821	3,988	8,809	47
1947—Mar. 1	3,981		419			18	121	138	4,677	4,183	8,860	39
May 31	4,267		437			*	97	91	4,899	3,997	8,896	35
Aug. 16	4,295		427			11	256	72	5,061	3,863	8,924	34
Nov. 8	4,275		440			11	101	86	4,913	4,043	8,956	33
1948—Feb. 21	4,009		470			17	143	154	4,793	4,200	8,993	34
June 5	4,346		456			16	81	80	4,979	4,044	9,023	36
Sept. 4	4,400		411			*	170	66	5,053	4,006	9,059	36
Nov. 20	4,288		424			*	85	104	4,907	4,181	9,088	38
1949—Mar. 5	4,028		471			14	108	195	4,816	4,310	9,126	41
June 4	4,409		438			*	81	100	5,036	4,118	9,154	43
Aug. 20	4,437		397			*	220	96	5,156	4,025	9,181	45
Oct. 29	4,402		459			10	86	144	5,101	4,333	9,434	46
1950—Mar. 4	3,954		587			39	110	303	4,993	4,485	9,478	47
June 3	4,479		431			13	77	141	5,141	4,368	9,509	47
Aug. 19	4,465		381			12	250	100	5,208	4,313	9,521	51
Nov. 4	4,410		463			18	79	113	5,083	4,460	9,543	60
1951—Mar. 3	4,146		528			30	175	167	5,046	4,528	9,574	66
June 2	4,566		443			13	77	80	5,179	4,413	9,592	75
Aug. 18	4,515		382			17	279	75	5,268	4,368	9,636	82
Nov. 3	4,404		529			21	98	96	5,148	4,538	9,686	85
1952—Mar. 1	660	3,593	478			50	126	207	5,114	4,645	9,759	94
May 31	796	3,814	433			19	109	105	5,276	4,536	9,812	98
Aug. 16	904	3,665	342			17	362	85	5,375	4,485	9,860	99
Nov. 22	724	3,934	365			19	107	113	5,262	4,660	9,922	100
Dec. 13	701	3,834	458			26	100	131	5,250	4,685	9,935	100
1953—Jan. 24	687	3,836	198	45	78	48	121	187	5,200	4,764	9,964	103
Feb. 21	680	3,838	196	41	84	52	124	179	5,194	4,786	9,980	104
Mar. 21	719	3,815	195	41	89	39	122	172	5,192	4,794	9,986	104
Apr. 18	766	3,879	192	30	74	27	108	165	5,241	4,761	10,002	105
May 16	821	3,899	211	32	145 ²	11	88	114	5,321	4,685	10,006	105
June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171 ²	26	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110
Feb. 20	700	3,742	194	65	95	23	99	312	5,230	4,909	10,139	111
Mar. 20	723	3,736	193	71	82	21	92	318	5,236	4,912	10,148	113
Apr. 17	752	2,138 ⁶	203	66	1,686 ⁶	20	89	303	5,257	4,901	10,158	113

† Revised estimates from Nov. 17, 1945 to Jan. 24, 1953.

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Newfoundland is included beginning October, 1949.

2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

6. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.

* Less than 10,000.

PROFIT STATISTICS FOR 480 COMPANIES¹: 1947-53

Bank of Canada

Millions of Dollars

SUMMARY STATEMENT

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
Net operating profit before depreciation ²	748	868	902	1,099	1,350	1,316	1,319
Less: Depreciation ³	131	155	194	218	250	288	324
Non-operating income (net).....	43	45	48	48	52	49	62
Less: Bond interest.....	25	29	33	37	40	46	52
Net income before income tax provision ²	635	729	723	892	1,112	1,031	1,005
Less: Income tax provision.....	257	249	254	342	520	484	439
Net income to stockholders ²	378	480	469	550	592	547	566
Less: Cash dividends.....	248	266	291	338	340	327	335
Undistributed income.....	130	214	178	212	252	220	231

NET INCOME TO STOCKHOLDERS: INDUSTRIAL CLASSIFICATION

FISCAL YEAR NEAREST TO CALENDAR YEAR	Number of Companies	1947	1948	1949	1950	1951	1952	1953
Grain Mill Products.....	5	3.8	4.3	3.8	2.6	3.2	2.7	2.8
Food.....	31	9.7	11.0	11.5	13.3	11.5	13.2	13.5
Beverages.....	10	18.0	18.8	16.7	15.5	15.5	14.9	20.4
Leather.....	7	.9	.7	.6	.5	.1	-.3	.3
Rubber.....	7	9.7	6.3	2.8	8.0	10.8	8.9	11.7
Primary Textiles.....	15	5.4	8.6	9.2	10.6	6.0	4.6	3.5
Miscellaneous Textiles.....	11	4.7	6.0	5.0	5.2	4.4	3.2	4.9
Clothing.....	25	3.6	3.8	3.0	3.2	1.5	2.8	1.2
Wood Products.....	9	3.8	4.8	3.1	5.4	5.1	3.2	5.4
Pulp and Paper.....	15	30.5	40.4	35.4	45.4	52.1	36.9	38.1
Paper Products.....	20	6.2	7.5	7.3	8.7	9.3	7.8	9.1
Printing and Publishing.....	10	1.9	2.1	2.0	2.3	2.3	2.8	3.6
Iron, Steel and Products.....	43	20.4	32.0	34.4	40.8	43.5	44.7	38.6
Machinery (excluding Electrical).....	44	29.5	43.3	58.7	60.7	52.8	52.3	49.0
Electrical Machinery and Equipment.....	18	11.5	15.2	19.6	25.1	21.1	24.2	32.8
Gold Mining.....	40	14.6	16.2	23.2	23.9	21.9	17.8	17.1
Other Non-ferrous Metals: Mining.....	10	102.6	138.1	109.4	128.1	160.5	130.1	109.5
Other Non-ferrous Metals: Products.....	11	2.7	2.0	3.6	3.9	4.3	3.5	3.5
Non-Metallic Minerals (excluding Fuels).....	19	8.4	12.0	13.1	18.2	17.2	15.3	17.9
Coal and Natural Gas.....	6	3.0	4.6	4.6	5.5	5.0	5.7	6.6
Petroleum.....	7	29.5	34.2	36.6	46.0	62.7	61.9	71.7
Chemicals.....	19	11.6	14.3	15.1	17.5	17.0	16.9	17.6
Paints and Polishes.....	6	1.7	2.0	1.6	1.1	1.6	.8	1.7
Wholesale Trade and Services.....	30	4.9	7.1	6.3	7.0	6.2	5.8	5.9
Retail Food Chains.....	4	2.8	4.2	4.6	5.5	5.5	6.1	7.0
Department Stores.....	2	1.0	1.0	1.0	1.1	.7	1.3	1.2
Other Retail Trade and Services.....	18	6.4	7.3	7.0	8.1	6.6	7.1	8.0
Electric and Other Utilities.....	16	14.9	15.8	15.6	18.3	18.6	20.3	24.4
Telephones.....	7	11.7	12.7	9.5	13.4	19.4	26.3	32.5
Transportation and Storage.....	11	2.0	3.3	4.0	3.7	4.4	5.3	5.4
Grain Elevators.....	4	.7	.8	1.0	1.0	1.3	1.3	1.4
Total of 480 Companies.....	480	378.1	480.4	469.3	549.6	592.1	547.4	566.3

1. Compiled by Bank of Canada. Includes those companies whose assets in 1952 were \$200,000 or over, for which consistent reports were available subsequent to 1945 and for which 1953 statements were available in time for publication.

2. For purposes of comparability any special capital charges made against income account in company reports have been added back as well as

"contingent" and "general" reserves. Special inventory reserves (amounting to 11.4, 6.0, .2, 5.2, -3.9, -1.1 and -1.4, in the years 1947-1953 respectively), whether shown by the company in operating expenses or as an adjustment to earned surplus, have been deducted in arriving at Net Operating Profit.

3. Includes deferred development and depletion provision amounting to 7.3, 8.5, 8.0, 9.0, 9.2, 7.5 and 7.5, in the years 1947-1953 respectively.

SELECTED PETROLEUM STATISTICS Compiled from Dominion Bureau of Statistics' publications except where otherwise noted.

SUMMARY

	WESTERN CANADA			CANADIAN CRUDE OIL PRODUCTION		APPARENT CANADIAN CONSUMPTION		REFINING INDUSTRY						SELECTED USERS OF PETROLEUM PRODUCTS				
	Producing Wells at Beginning of Year	Wells Drilled During Year		Proven Reserves at year-end 1	Volume	Ratio to World Production	Volume	Ratio of Canadian Production to Consumption	Crude Oil Throughput Capacity 2					Total Crude Throughput	Motor Vehicle Registrations	Oil Using Locomotives	Oil Heated Homes	
		Productive	Dry						Quebec & Maritimes	Ontario	Prairies & N.W.T.	British Columbia	Total Canada					
Number	Number	No.	Millions of bbls.	Thous. bbls. per day	%	Thous. bbls. per day	%	Thousands of barrels; daily rate					Thousands	Number	Thousands			
1946	540	67	51	44	21	0.3	225	9.3	105	78	41	22	246	195	1,622	*	1946	
1947	553	130	25	150	21	0.3	274	7.7	107	88	45	22	262	210	1,836	352	388	1947
1948	558	304	79	512	34	0.4	292	11.6	122	89	68	26	315	233	2,035	457	*	1948
1949	541	532	107	900	59	0.8	320	18.4	146	84	78	29	337	293	2,291	700	*	1949
1950	1,445	730	127	1,100	80	0.8	368	21.7	165	75	90	29	359	298	2,601	877	633	1950
1951	2,099	923	202	1,376	130	1.1	424	30.7	182	79	121	29	411	343	2,872	1,030	777	1951
1952	2,846	1,118*	475	*	167	1.4	469	35.6	180†	104†	135†	29	454†	380†	3,156	1,231	*	1952
1953	3,821	1,150**	*	2,042	222	1.7	513	43.3	198**	134**	146**	40**	518**	423	*	*	*	1953

1. 1946-1950, Industry sources; 1951-1953, Canadian Petroleum Association.

2. Capacity at year end.

3. C.N.R. and C.P.R. only, from Board of Transport Commissioners.

* Not available.

** Estimated.

† Revised.

Thousands of barrels; daily rate

	ALBERTA				SASKATCHEWAN				MANITOBA	NORTHWEST TERRITORIES	WESTERN CANADA				EASTERN CANADA	TOTAL	
	Light 1	Medium	Heavy	Total	Light	Medium	Heavy	Total			Light	Medium	Heavy	Total			
1947	16	2	1	19	-	-	-	1	-	1	17	2	2	21	†	21	1947
1948	26	2	1	30	-	-	-	2	-	1	27	2	4	33	†	34	1948
1949	53	2	1	56	-	-	-	2	-	1	53	1	4	58	1	59	1949
1950	72	2	2	76	-	-	-	3	-	1	72	2	5	79	2	80	1950
1951	119	3	3	125	-	-	-	3	†	1	120	3	6	129	†	130	1951
1952	155	3	3	161	-	†	†	4	†	1	156	3	7	166	†	167	1952
1953	204	3	3	210	†	†	†	7	†	1	207	4	10	221	†	222	1953

1. Alberta figures include natural gasoline production in 1950 and earlier years.

2. All light crude.

3. Ontario and New Brunswick.

† Less than 500 barrels.

Thousands of barrels; daily rate MARKET OUTLETS FOR WESTERN CANADIAN OIL

	CANADIAN REFINERIES						U.S.A.	Total
	B.C.	Alberta 1	Sask.	Man.	Ontario	Maritimes & Quebec		
							2	3
1947	-	15	2	2	-	-	19	19
1948	-	22	8	2	-	-	32	32
1949	-	33	19	3	-	-	55	55
1950	-	40	27	5	-	-	72	72
1951	47	31	13	37	-	-	128	128
1952	1	55	33	17	54	-	160	164
1953	6	66	43	17	62	-	189	196

1. Includes N.W.T.

2. Lakehead region.

3. The shortfall in western oil received by refineries compared with total production in certain years represents the increase of crude oil in storage at transportation terminals, in pipelines, etc. and small quantities of crude used by producers at the field.

WORLD CRUDE OIL PRODUCTION

U.S. Bureau of Mines

Thousands of barrels; daily rate

	WESTERN HEMISPHERE				EASTERN HEMISPHERE				WORLD TOTAL
	U.S.A.	Venezuela	Other Western Hemisphere	Total	Persian Gulf 1	U.S.S.R. & E. Europe 2	Other Eastern Hemisphere	Total	
1939	3,466	566	352	4,384	330	739	262	1,331	5,715
1946	4,750	1,064	370	6,185	702	554	81	1,337	7,522
1947	5,088	1,192	402	6,682	839	630	129	1,598	8,280
1948	5,520	1,330	425	7,284	1,139	730	237	2,096	9,380
1949	5,046	1,321	476	6,843	1,401	751	483	2,635	9,478
1950	5,407	1,498	545	7,450	1,755	727	927	2,969	10,419
1951	6,158	1,705	629	8,492	1,930	927	395	3,252	11,744
1952	6,265	1,804	668	8,738	2,083	1,046	427	3,556	12,293
1953**	6,459	1,745	723	8,927	2,431	1,138	470	4,039	12,966

1. Bahrain, Iran, Iraq, Kuwait, Qatar and Saudi Arabia.

2. Romania, Albania, Hungary, Poland, Czechoslovakia and Austria.

** Estimates from "World Oil" February 15, 1954.

SOURCE OF PETROLEUM USED IN CANADA

Thousands of barrels; daily rate

Crude Oil Received by Canadian Refineries						Domestic Product Production 1	Increase in Inventories 2	Net Imports All Products 3	Total Apparent Consumption 4		
Foreign											
U.S.	Venezuela	Persian Gulf	Other	Total	Domestic Total						
107	76	-	8	191	19	210	222	6	58	274	1947
91	103	11	7	212	33	245	244	9	57	292	1948
81	94	25	7	207	56	263	269	-2	49	318	1949
86	83	49	6	224	72	296	304	8	72	368	1950
158	124	97	9	229	129	357	337	14	81	424	1951
55	139	23	8	225	161	386	306	6	88	469	1952
39	159	19	6	223	190	413	434	11	90	513	1953

1. Net production of saleable products by Canadian refineries plus refinery fuel and losses. 2. Refinery inventories of all products plus marketing inventories for gasoline, distillate and residual fuels, and asphalt specialties. 3. Imports as reported in "Trade of Canada". D.B.S. less exports as reported in "Refined Petroleum Products". D.B.S. Does not include petroleum tops and casedrill gasoline imported by refineries for blending purposes which contribute to Domestic Product Production. 4. For additional description see table below.

USE OF PETROLEUM IN CANADA

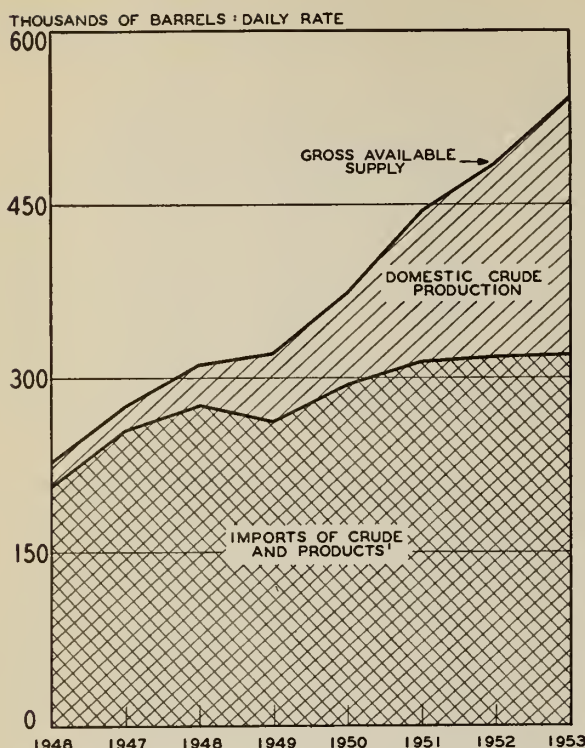
Thousands of barrels; daily rate

DISTRIBUTED FOR COMMERCIAL USE									USED BY REFINERIES		Total Apparent Consumption
Aviation & Motor Gasoline	Distillate Fuels	Residual Fuels	Asphalt	Lubricating Oil	Liquid Petroleum Gases	Other Products	Total Saleable Products	Refinery Fuel Consumption	Refinery Losses		
	1	2				3		4			
1946	63	59	10	6	(5)	10	252	16	6	274	
1947	63	63	11	6	(5)	11	269	18	5	292	
1948	69	67	11	6	2	10	295	21	4	320	
1949	87	80	12	6	3	12	342	23	3	368	
1950	105	94	13	8	5	13	395	25	4	424	
1951	123	97	15	7	6	12	438	27	3	469	
1952	138	105	15	7	8	14	480	30	3	513	

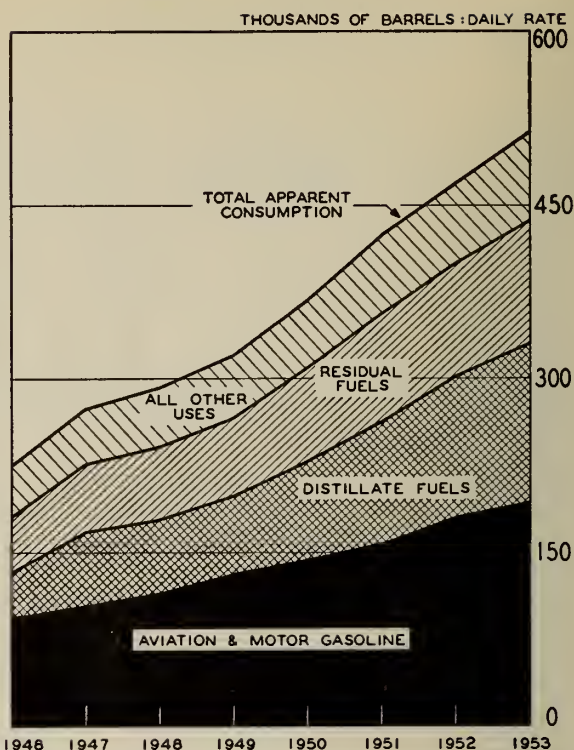
1. Includes tractor fuel, engine distillate, aviation turbine fuel, kerosene, stove oil, diesel fuel, furnace oil and other light fuel oil (Nos. 1, 2, 3). 2. Includes heavy oil (Nos. 4, 5, 6) and bunker fuel. 3. Includes asphalt specialties, polymer feed stock, coke, grease, wax, candles and miscellaneous products. 4. Includes fuel oil, still gas and coke burned in refining process, but does not include additives to fuels produced. 5. Included with "Other Products".

PETROLEUM IN CANADA

SUPPLY OF PETROLEUM



USES OF PETROLEUM



1. Including petroleum tops and casinghead gasoline imported by refineries for blending purposes.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1935	85.6	79.5	86.5	89.0	82.7	90.4
1937	108.0	103.8	109.3	106.7	113.2	105.1
1939	109.7	118.0	108.1	108.2	107.9	107.5
1945	187.2	100.9	209.8	176.3	262.1	152.1
1947	187.8	106.2	207.7	191.2	233.5	169.3
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	262.9	224.1	323.6	241.9
Monthly						
1953—Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.5	175.5	270.8	227.8	337.9	266.3
May	254.7	180.4	271.6	230.3	336.3	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.0	206.5	258.3	219.5	319.2	223.4
Aug.	248.5	201.1	262.0	230.5	311.3	218.4
Sept.	257.0	212.2	269.9	235.1	324.5	226.7
Oct.	254.3	200.0	268.0	232.5	323.7	237.7
Nov.	250.5	194.1	263.6	230.7	315.1	244.4
Dec.	235.3	176.0	247.2	210.8	304.0	248.0
1954—Jan.	228.9*	171.4	239.9*	202.0*	299.3*	246.0
Feb.	239.0*	181.5†	250.6*	212.8*	309.7*	250.6
Mar.	237.7*	172.4*	250.8*	216.2*	305.0*	250.6

† Revised. * Preliminary.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2				AVERAGE HOURS WORKED 1, 3			AVERAGE HOURLY EARNINGS 1, 3, 4			MONTHLY LABOUR INCOME 4, 5
	INDUS-TRIAL COMPOSITE	MANU-FACTURING	CON-STRUCTION	MINING	MANU-FACTURING	CON-STRUCTION	MINING	MANU-FACTURING	CON-STRUCTION	MINING	
	Index 1949 = 100				Hours per week			Cents			Millions \$
Monthly Average											
1946	88.2	91.0	69.5	86.9	42.7	38.4	43.2	70.0	76.9	87.3	444
1947	95.7	97.2	85.6	88.6	42.5	39.3	42.2	80.3	84.6	98.0	518
1948	99.7	100.1	95.4	97.2	42.2	39.2	42.6	91.3	94.1	111.1	597
1950	101.5	100.9	102.4	105.5	42.3	39.9	43.0	103.6	105.6	121.4	693
1951	108.8	108.0	110.2	110.6	41.8	40.3	43.1	116.8	117.6	133.4	806
1952	111.6	109.3	122.5	116.8	41.5	41.7	42.7	129.2	130.8	147.1	895
1953	113.4	113.3	118.6	111.7	41.3	41.6†	42.7†	135.8	143.7†	153.8	971
First of Month											
1953—Jan.	113.0	111.4	111.3	114.9	38.3	34.7	40.6	134.0	137.5	153.4	928
Feb.	110.3	111.9	101.9	114.4	41.9	41.6	43.0	134.2	142.3	153.3	920
Mar.	110.0	112.7	93.7	113.4	42.1	42.3†	42.1	134.4	144.4†	152.9	924
Apr.	110.0	112.9	95.9	111.9	42.1	41.5†	41.8	134.9	145.6†	152.6	949
May	110.9	113.1	108.5	111.9	41.8	41.0	42.4	135.5	144.3	153.7	969
June	112.4	113.4	119.0	112.1	41.7	42.3	43.1	135.9	142.9	153.1	979
July	114.9	114.7	127.5	113.7	41.3	42.4	42.9	136.2	141.9	153.0	986
Aug.	115.6	114.4	135.4	114.7	41.0	43.0	42.8	136.0	142.5	152.7	993
Sept.	116.6	115.6	139.6	112.3	41.0	43.3	43.0	135.7	143.0	153.4	1,012
Oct.	116.9	115.2	135.8	108.8	41.5	43.4	43.2	136.6	146.6	154.8	1,009
Nov.	115.9	113.1	131.5	107.8	41.4	42.4	43.0	137.4	146.5	155.9	995
Dec.	114.1	110.9	122.7	105.1	41.2	41.6	43.9	138.4	147.3	157.3	989
1954—Jan.	109.9	108.0	105.5	103.6	38.5	35.1	40.5	140.4	148.2	158.3	941
Feb.	107.0	108.3	91.7†	105.9†	40.7	39.7	42.6†	140.4	151.5	158.3†	947
Mar.	106.6†	108.3†	89.6	108.4	41.0	41.5	42.4	140.7	151.3	157.5	941
Apr.*	105.5	107.7									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Include Newfoundland commencing in 1950.

2. Coverage, including salaried and part-time workers, at Mar. 1, 1954 was Industrial Composite 2,391,789; Manufacturing 1,125,722; Construction 180,537; Mining 97,355.

3. Include hourly rated wage earners only.

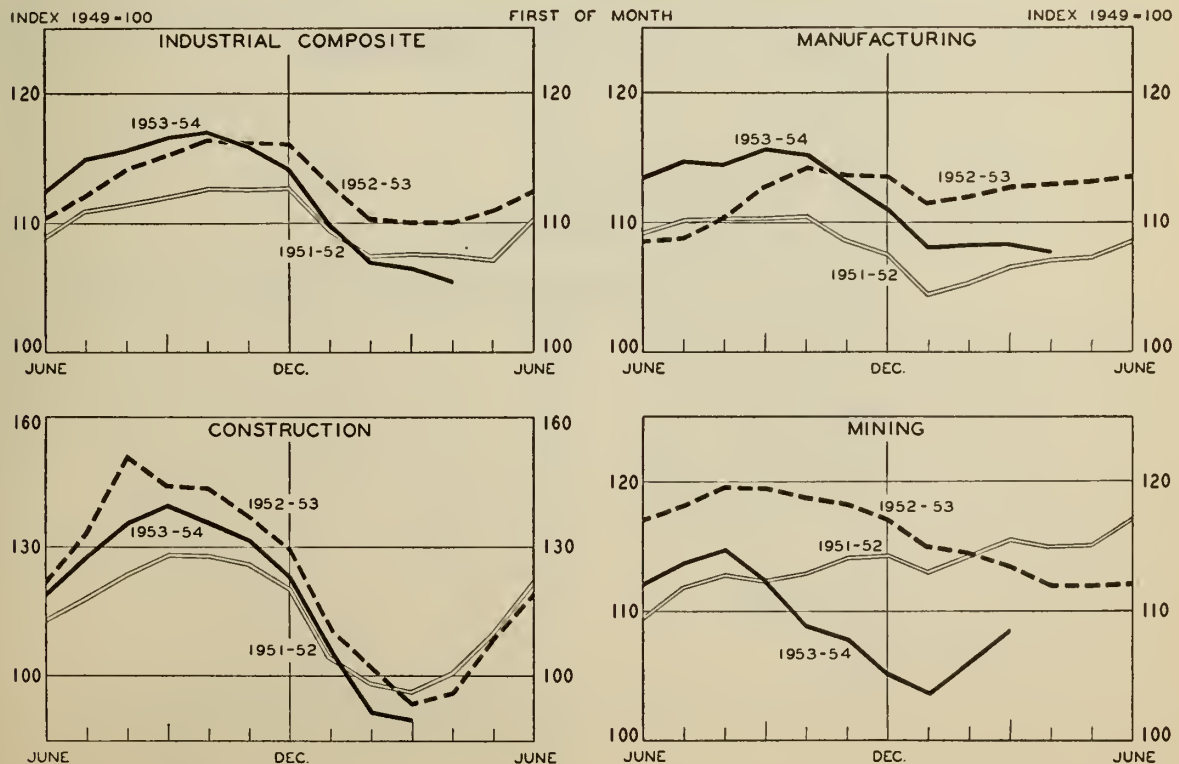
4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer. Includes Newfoundland commencing in 1949.

* Preliminary.

† Revised.

SELECTED EMPLOYMENT INDEXES



U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income Billions of \$ ²	Construction 3	Unemployment Millions	Retail Sales 4	Consumer Price Index 1947-49 = 100	Wholesale Prices: All Commodities 1947-49 = 100	Average Hourly Earnings in Manufacturing 5 Dollars	Total Industrial Production 4 1947-49 = 100
Annual Averages ⁶												
1929	103.8	1.6	*	4.5	85.1	10.8	1.6	48.5	73.3	61.9	.57	59
1933	55.8	-1.6	*	-2.7	46.6	2.9	12.8	24.5	55.3	42.8	.44	37
1937	90.2	2.3	*	5.5	74.0	7.0	7.7	42.2	61.4	56.1	.62	61
1946	211.1	6.1	21.2	7.6	177.7	12.0	2.3	102.5	83.4	78.8	1.09	90
1950	286.8	7.5	18.5	5.5	226.7	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	329.8	10.9	37.4	7.5	254.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	348.0	3.7	48.9	7.2	269.7	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	367.2	2.5	51.8	7.3	284.5	34.8	1.5	170.8	114.4	110.1	1.76	134
Monthly												
1953—Feb.					281.0	2.3	1.8	14.5	113.4	109.6	1.74	134
Mar.					283.6	2.5	1.7	14.4	113.6	110.0	1.75	135
Apr.					282.7	2.7	1.6	14.3	113.7	109.4	1.75	136
May	371.4	6.3	53.5	6.9	284.7	2.9	1.3	14.4	114.0	109.8	1.76	137
June					286.3	3.2	1.6	14.5	114.5	109.5	1.76	136
July					287.5	3.3	1.5	14.5	114.7	110.9	1.77	137
Aug.	369.5	3.1	52.1	7.5	287.0	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.					286.3	3.3	1.2	14.0	115.2	111.0	1.78	133
Oct.					287.2	3.2	1.2	14.0	115.4	110.2	1.78	132
Nov.	363.5	-3.0	50.0	7.7	285.9	3.0	1.4	14.1	115.0	109.8	1.78	129
Dec.					284.6	2.7	1.9	13.9	114.9	110.1	1.79	127
1954—Jan.					283.7	2.4	3.1	13.7	115.2	110.9	1.80	125
Feb.	357.8†	-4.8†	46.9†	8.0†	283.0	2.3	3.7	13.9	115.0	110.5	1.79	124
Mar.					282.9†	2.5	3.7	13.8†	114.8	110.5†	1.79	123
Apr.**					282.0	2.8	3.5	14.3	114.6	111.1	1.80	123

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

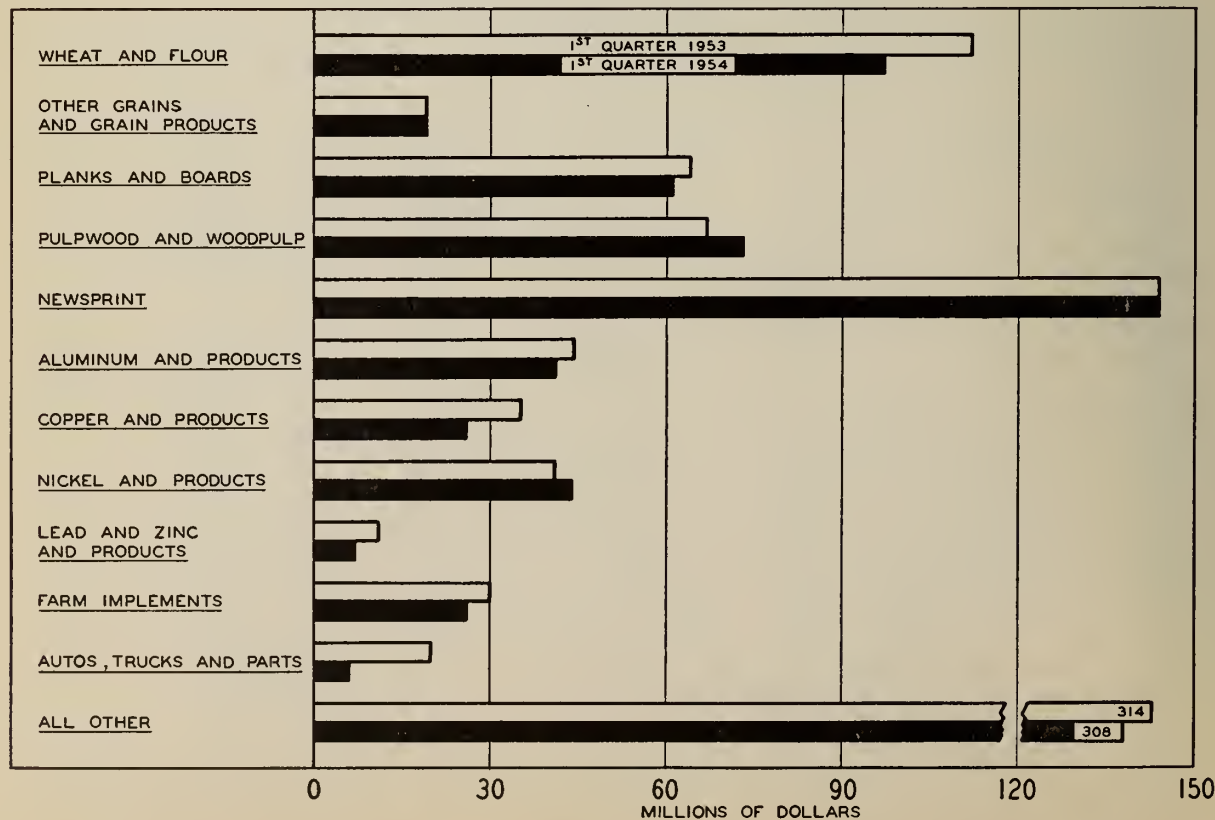
7. New sample covering 230 areas as against 68 in the old series begins with 1954.

* Not available.

** Preliminary.

† Revised.

VALUE OF SELECTED CANADIAN EXPORTS



EXTERNAL TRADE AND TRADE INDEXES¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	471	318	85	283	44	76	1,277	30	41.0	70.2	58.4
1929	515	226	93	207	44	92	1,178	37	37.5	64.4	58.2
1933	173	188	39	95	10	30	535	82	17.2	39.9	43.1
1937	394	386	97	94	25	49	1,045	145	32.4	53.4	60.7
1947	1,057	754	359	327	135	180	2,812	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	3,110	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	3,023	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
12 Mths. end'g Mar. 1954	2,425	681	232	371	198	219	4,125	131			
Monthly											
1953-Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.9	124.8
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.4	113.2
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.7	118.9
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	116.1	87.6
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	105.4	116.5	90.5
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1†	12.8	123.2	115.8	106.4
Apr.*	181.8	39.6					298.2	13.8			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	669	165	47	71	33	23	1,008	269	38.1	68.9	55.3
1929	894	195	59	90	33	28	1,299	-121	49.1	63.0	77.9
1933	217	98	34	32	10	10	401	134	15.1	43.7	34.6
1937	491	147	87	43	21	20	809	236	30.6	50.8	60.2
1947	1,975	189	158	64	159	29	2,574	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	2,637	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	2,761	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.3	138.1
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.6	150.8
12 Mths. end'g Mar. 1954	3,149	446	172	182	297	65	4,311	-187			
Monthly											
1953-Mar.	272.8	37.6	11.0	11.9	22.1	4.7	360.1	-47.1	163.4	109.0	149.9
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.1	163.1
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.4	174.1
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	110.2	167.2
July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.5	166.8
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	109.9	142.1
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.7	110.8	149.5
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.5	146.2
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.0	145.0
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.1	139.1
1954-Jan.	202.8	28.3	9.1	11.2	23.8	5.0	280.2	-16.5	127.2	109.4	116.3
Feb.	217.5	29.0	10.5	9.9	21.7	4.0	292.6	-12.8	132.8	109.1	121.7
Mar.	270.0†	30.9†	9.6	12.6	25.1	4.8	353.0†	-31.9†	160.3*	109.3*	146.7*
Apr.*	265.3	36.3					358.0	-59.8			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Prior to 1947 wheat exports are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952 and 1953 amounted to 56.8, 109.1, 100.9 and 182.0* respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39=100.

* Preliminary.

† Revised.

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION

Compiled from "Trade of Canada", Dominion Bureau of Statistics
(Including Gold)

Millions of Dollars

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (tanned and split)	Other Vegetable and Animal Products	Cotton		Silk (raw and mid.)	Wool		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
												Raw and Unm.	Mid.		Raw and Unm.	Mid.							
Calendar Years																							Calendar Years
1926	34	6	17	38	19	28	11	30	13	18	49	24	33	30	10	39	6	16	28	11	13	22	1926
1929	39	11	26	28	18	47	12	32	15	20	64	28	34	29	10	40	13	15	30	15	18	30	1929
1933	18	4	5	16	10	14	6	5	4	7	7	12	13	7	11	19	3	12	13	5	8	5	1933
1937	6	18	21	14	8	16	10	19	8	12	27	21	20	8	16	19	4	11	10	18	14	12	1937
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	23	32	35	1947
1948	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	67	30	37	39	17	31	25	1948
1949-1	96	11	26	71	22	14	22	29	20	22	74	67	73	6	50	70	27	30	23	20	36	30	1949-1
1950	113	25	39	87	71	17	31	49	22	28	89	91	67	8	55	52	21	26	45	23	34	42	1950
1951	118	31	46	86	71	18	35	85	22	31	126	97	87	8	56	68	35	31	64	35	51	51	1951
1952	121	46	58	71	72	21	20	90	21	21	90	68	82	7	29	53	40	24	58	30	57	48	1952
1953	129	38	35	60	81	20	23	51	21	26	93	57	89	6	43	73	47	22	50	39	68	53	1953
12-Mths. ending Feb. 1954	129	38	35	62	85	20	24	49	17	26	93	49	84	6	40	72	44	21	49	40	69	54	12-Mths. ending Feb. 1954
Monthly																							Monthly
1953-Jan.	7.0	2.9	1.9	1.1	6.0	1.6	2.2	4.1	4.7	2.1	5.7	7.2	9.1	.7	4.0	6.1	4.5	1.8	4.7	2.6	5.0	3.8	1953-Jan.
Feb.	7.4	2.7	1.6	2.5	5.7	1.1	1.8	4.2	2.8	2.2	6.9	7.3	9.4	.6	3.3	5.5	4.5	1.4	4.3	2.6	4.9	4.2	Feb.
Mar.	8.2	3.7	2.2	3.2	8.2	1.4	2.8	4.8	6.8	3.6	5.8	9.9	5.8	.5	5.2	6.2	4.9	1.3	4.7	3.2	5.7	4.7	Mar.
Apr.	10.2	4.7	1.8	4.4	7.3	1.0	2.0	4.4	2.1	2.3	8.0	5.9	9.1	.5	5.2	6.2	4.7	1.8	5.1	3.5	6.3	4.6	Apr.
May	11.0	5.2	2.8	5.8	7.4	1.5	2.2	4.8	1.4	2.1	9.0	5.0	7.9	.5	5.8	6.0	4.0	2.2	4.3	3.4	6.6	4.6	May
June	12.6	5.2	1.9	6.4	5.3	1.5	1.9†	4.5	1.3	1.9	7.8†	6.8	.5	4.2	5.8	3.7	2.0	3.9	3.3	5.1	4.1	4.1	June
July	14.3	3.3	3.1	5.2	5.6	1.4	1.1	4.1	1.2	1.9	8.3	4.1	6.3	.5	4.1	7.5	3.3	1.8	3.9	3.2	5.0	4.9	July
Aug.	11.0	9	2.2	6.4	5.7	1.3	1.3	3.9	1.0	2.4	6.4	3.1	5.8	.5	3.2	7.1	3.9	1.9	3.6	3.2	5.0	4.2	Aug.
Sept.	12.6	1.0	3.2	1.0	7.7	1.0	1.7	2.1	1.0	2.1	8.0†	2.9	6.5	.5	2.1	5.9	3.7	1.5	4.0	3.4	6.3	4.5	Sept.
Oct.	10.0	2.0	4.0	8.1	7.1	2.1	1.9	4.2	1.6	2.3	7.7	8.4	6.2	.5	2.2	6.1	3.3	2.0	3.8	3.7	5.8	5.0	Oct.
Nov.	11.9	2.8	3.3	6.4	7.7	2.7	2.5	3.7	.8	2.1	8.8	5.1	6.4	.5	2.1	5.5	3.0	4.1	3.6	5.5	4.6	4.6	Nov.
Dec.	13.0	3.4	7.3	3.5	7.9	2.7	2.3	3.7	1.2	2.1	9.1	4.5	5.9	.5	2.1	4.9	2.9	1.3	3.6	3.4	5.9	4.2	Dec.
1954-Jan.	6.5	2.8	1.7	2.7	8.1	1.2	2.5	2.9	1.7	1.6	7.0	2.7	6.2	.5	1.9	5.4	3.0	1.2	3.7	3.1	5.1	4.0	1954-Jan.
Feb.	7.8	3.2	1.9	2.6	7.5	1.3	2.3	3.8	1.9	2.1	6.6	4.0	6.6	.5	2.3	5.1	3.0	1.1	3.6	3.2	5.4	4.6	Feb.

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots and Blooms and Billets	Bars and Rods and Rails	Sheets, Plates, Hoops, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports	
Calendar Years																							Calendar Years
1926	31	3	2	10	30	8	5	14	18	39	52	40	-	3	17	31	67	52	9	25	69	1,008	1926
1929	40	5	3	12	37	15	6	18	32	70	85	60	3	3	37	48	64	77	11	35	75	1,299	1929
1933	24	-	1	1	13	1	1	5	2	12	12	12	2	1	5	10	31	31	4	12	26	401	1933
1937	17	5	1	5	37	4	3	11	17	46	49	33	4	3	10	25	42	59	9	27	48	809	1937
1947	113	13	2	12	48	18	9	44	105	206	177	127	9	7	69	77	154	207	29	63	163	2,574	1947
1948	118	16	6	12	54	18	10	50	140	217	132	128	10	8	62	76	206	301	26	73	116	2,637	1948
1949-1	131	12	6	13	67	18	13	59	177	216	167	143	10	8	70	87	157	274	25	79	168	2,761	1949-1
1950	158	17	5	11	66	16	10	55	162	226	250	163	10	10	83	113	190	307	28	86	172	3,174	1950
1951	192	23	16	26	108	39	14	82	185	271	224	188	20	120	136	190	353	32	109	297	4,085	1951	
1952	188	27	17	23	84	36	13	136	197	361	258	255	13	11	140	134	168	341	27	105	429	4,031	1952
1953	222	28	5	17	79	38	30	117	209	402	324	309	17	8	198	141	153	357	37	111	482	4,383	1953
12-Mths. ending Feb. 1954	219	28	5	15	78	33	12	115	194	397	321	306	17	8	197	145	151	355	37	109	471	4,318	12-Mths. ending Feb. 1954
Monthly																						Monthly	
1953-Jan.	17.3	2	.7	1.7	6.0	1.8	.8	10.3	16.1	30.7	24.3	22.1	.5	.6	16.1	9.1	8.9	27.8	2.4	6.3	35.3	327.8	1953-Jan.
Feb.	16.1	2	.5	1.2	6.0	1.8	1.0	9.1	17.7	29.0	24.7	20.5	.2	.3	14.1	7.9	10.0	23.8	2.6	7.1	29.5	310.0	Feb.
Mar.	18.4	-	.9	1.3	6.4	1.8	.9	10.5	22.2	35.9	32.6	24.9	.4	1.0	15.9	11.2	8.7	25.3	3.3	7.8	34.6	360.1	Mar.
Apr.	20.0	1	1.0	1.4	7.3	2.2	1.1	11.0	24.3	36.8	37.3	27.7	.3	1.9	17.3	11.0	9.8	24.4	3.4	8.4	44.2	391.8	Apr.
May	20.4	3.0	4	1.4	7.4	2.4	1.1	10.7	25.5	36.0	39.5	30.0†	2.3	.5	18.5	12.2	14.6	28.5	3.3	10.2	48.4†	420.6	May
June	19.4	4.1	.5	1.3	7.0	2.7	1.1	11.0	23.4	37.5	36.8	37.7	1.9	1.1	15.9	11.6	15.8	31.6	3.3	9.6	44.5	406.3	June
July	18.9	5.6	4	1.8	6.3	2.9	1.1	10.7	25.4	36.8†	30.4	28.8	2.2	.5	15.9	13.7†	15.7	34.5	2.9	11.5	45.1	405.4	July
Aug.	17.0	5.9	.2	1.2	5.4	2.8	1.0	6.9	17.4	28.0	19.8	26.1	2.0	.6	15.2	10.5	14.0	32.0	2.9	10.9	41.5	345.2	Aug.
Sept.	19.9	4.5	.3	1.5	6.9	2.5	1.0	9.8	12.6	31.6	21.4	24.6	2.1	.3	18.0†	13.7	15.2	34.1	3.2†	10.1	45.2	367.5	Sept.
Oct.	20.0	2.9	1	1.5	6.7	2.2	1.3	8.4	9.4	31.7	17.0	24.7	1.8	.7	17.6	14.2	16.6	31.1	3.4	10.4	42.3	358.3	Oct.
Nov.	18.6	1.5	.2	1.3	5.3	2.3	1.2	8.5	6.8	31.4	17.6	24.2	1.9	.8	16.5	14.5	15.0	31.4	3.4	10.7	37.3	351.4	Nov.
Dec.	17.1	.2	.2	1.1	6.4	2.7	.9	8.9	8.4	36.5	22.2	22.0	1.0	.1	17.2	11.7	9.0	32.8	3.2	7.7	33.7	338.4	Dec.
1954-Jan.	15.1	2	.2	1.0	5.8	3.4	.8	9.0	7.7	25.8	22.0	18.9	.4	.2	14.9	10.5	8.1	27.3	2.4	5.6	25.4	280.2	1954-Jan.
Feb.	15.9	-	.3	.9	5.2	3.2	.6	8.4	10.4	29.5	24.9	20.7	.4	.5	13.7	10.0	8.3	22.1	2.6	6.3	28.8	292.6	Feb.

1. Before 1935 import totals are substantially over-valued owing to inclusion of U.K. excise taxes on spirits imported from that country.

2. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter.

† Revised.

CUMULATIVE TABLE OF CONTENTS

1954

See Statistical Summary Indexes, published annually, for details of previous years

Monthly Tables

Page Number
of Most Recent
Appearance

Bank of Canada: Liabilities and Assets	81-82
Chartered Banks: Liabilities and Assets	81-82
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	83-84
Government Bond Yields and Treasury Bill Rates	86
Foreign Exchange Rates	87
Official Holdings of Gold and U.S. Dollars	87
Price Indexes	88
Labour Force Status of the Population	89
Volume of Industrial Production	93
Employment and Labour Income	94
U.S.A. Economic Statistics	95
External Trade and Trade Indexes	96

Quarterly Tables

Chartered Banks: Estimated Quarterly Classification of Loans in Canada	68
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	85-86
Bond Issues and Retirements	71
Canadian Gold Statistics	72
Government Bond Yields: Canada, U.S.A. and U.K.	41
Consumer Credit Outstanding	44
National Accounts: Quarterly	52-53
Selected Agricultural Statistics: Quarterly	55-56
International Securities Transactions: Quarterly	57
Canadian Balance of International Payments: Quarterly	58
Merchandise Exports: Commodity Classification by Volume	79
Merchandise Exports: Commodity Classification by Value	61-62
Merchandise Imports: Commodity Classification by Volume	80
Merchandise Imports: Commodity Classification by Value	97-98

Other Tables

Bonds Outstanding	9
Estimates of Labour Income	14
National Accounts: Yearly	27
Capital Expenditures on New Construction, Machinery and Equipment	29
Mineral Production	31
Domestic Exports: Commodity Classification by Destination	33
Selected Housing Statistics	48
Public Finance: Government of Canada	49-50
New Passenger Automobile Statistics	57
Railways: Operating Statistics	74
Newsprint: North America	76
Canadian Wheat: Statistical Position	77
Population Statistics	88
Profit Statistics of 480 Companies: 1947-1953	90
Selected Petroleum Statistics	91-92

BANK OF CANADA

STATISTICAL SUMMARY



A Cumulative Table of Contents for 1954 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets	99-100
Chartered Banks: Liabilities and Assets	99-100
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	101-102
Government Bond Yields and Treasury Bill Rates	104
Government Bond Yields: Canada, U.S.A. and U.K.	104
Foreign Exchange Rates	105
Official Holdings of Gold and U.S. Dollars	105
Consumer Credit Outstanding	106
National Accounts: Quarterly	107-110
Selected Agricultural Statistics: Quarterly	111-112
Price Indexes	113
Employment and Labour Income	113
Labour Force Status of the Population	114
Volume of Industrial Production	114
New Passenger Automobile Statistics	115
New Commercial Vehicle Statistics	115
U.S.A. Economic Statistics	116
International Securities Transactions: Quarterly	116
Canadian Balance of International Payments: Quarterly	117
External Trade and Trade Indexes	118
Merchandise Exports: Commodity Classification by Value	119-120

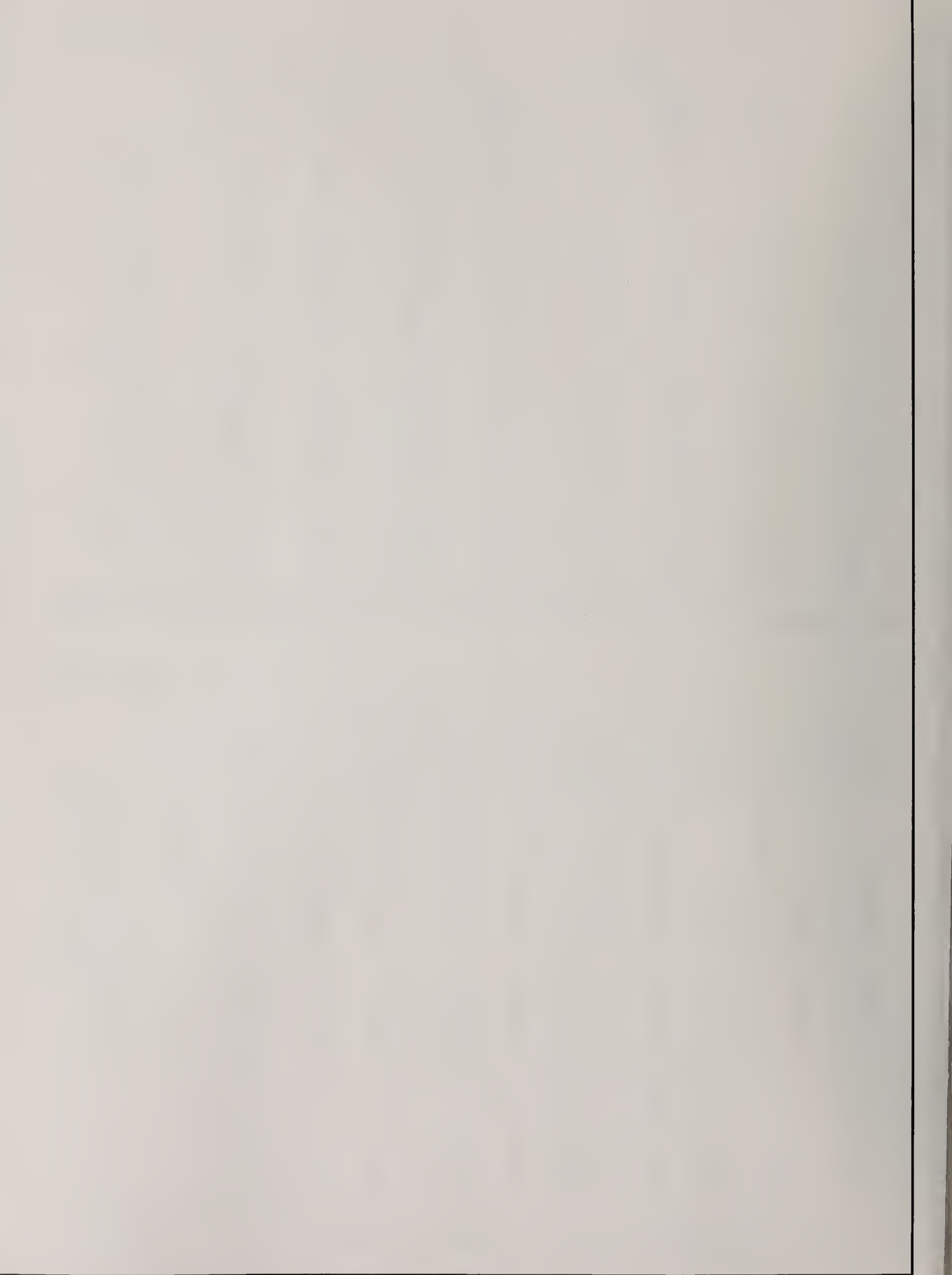
CHARTS

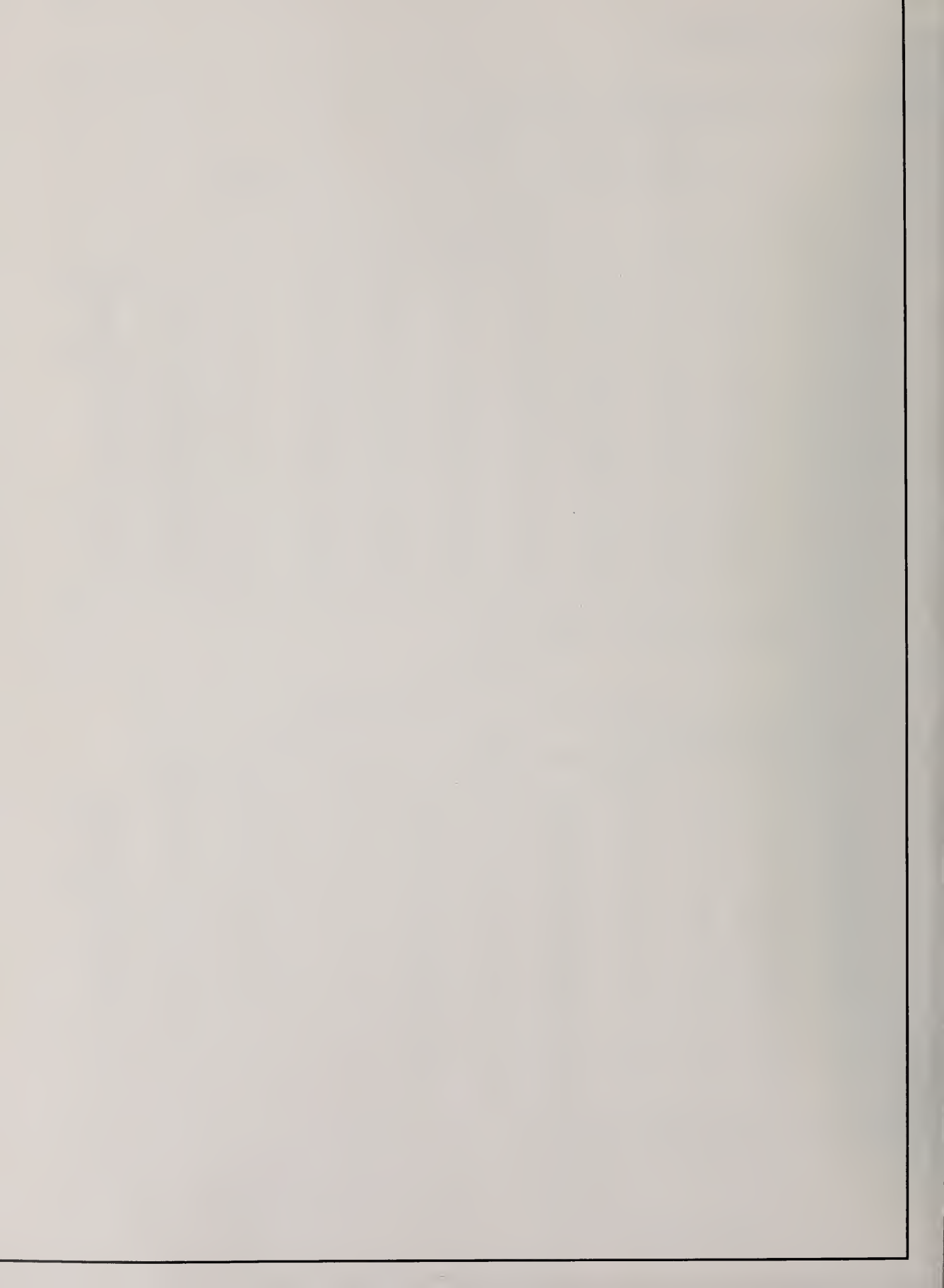
Chartered Banks: Public Savings Deposits	103
Yields of Government Bonds: Canada, U.S.A. and U.K.	103
United States Dollar in Canadian Funds	105
Consumer Credit Outstanding	106

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JUNE 1954







GENERAL PUBLIC HOLDINGS

OF CERTAIN LIQUID ASSETS★

CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES

Bank of Canada

Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HI

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

CURRENCY AND ACTIVE BANK DEPOSITS															RELATED BANK ASSETS										
Currency Outside Banks				Active Bank Deposits ¹							Inactive Chartered Banks		Total Currency and Bank Deposits		Government of Canada debt held by Bank of Canada and Chartered Banks							Other Related Bank Assets ³			
				Chartered Banks				Other excl. Govt. of Canada			Total	Total Currency and Active Bank Deposits	Total Related Bank Assets	Government of Canada			Chartered Bank Assets		Non-Chartered Bank Assets		Total				
Notes	Coins	Total	Public Notice	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Bank of Canada "Other" Deposits	Total				Total	Less: Govt. Deposits	Net Total	Canadian Loans	Less: Govt. Securities	Non-Govt. Securities	Blk. of Can. Gold and Exchange holdings (net)		Less: All Other (net)	Total		
as at Dec. 31	1936	1,136	78	1,214	2,770	697	413	3,880	450	627	207	3,637	8,481	8,712	5,021	280	4,741	2,910	1,015	3,925	226	180	3,971		
1950	1,191	84	1,275	2,963	717	449	4,129	627	3,502	65	3,568	4,853	5,737	4,945	107	4,838	3,060	1,187	4,051	236	154	4,051			
1952	1,287	82	1,369	3,040	768	433	4,481	120	3,751	109	3,860	5,132	5,942	5,101	831	4,271	3,661	1,017	4,678	212	132	4,310			
1953	1,335	94	1,429	3,180	823	434	4,437	702	3,675	30	3,705	5,134	5,942	5,030	912	4,504	3,835	1,015	4,880	3	48	4,841			
End of 1953	1,261	88	1,349	2,936	824	450	4,210	585	3,625	67	3,692	5,041	4,241	5,205	525	4,980	3,534	822	4,356	2	55	4,403			
Apr. 1, 1952	89	1,361	3,115	831	415	4,301	571	3,790	77	3,867	5,228	4,276	5,504	5,217	238	4,973	3,699	849	4,509	2	40	4,471			
May 1, 1950	91	1,308	3,040	832	436	4,308	572	3,736	72	3,738	5,136	4,276	5,504	5,101	831	4,271	3,661	1,017	4,678	212	132	4,310			
June 1, 1952	88	1,378	3,143	835	497	4,475	722	3,753	83	3,836	5,214	4,291	5,504	5,112	134	4,973	3,699	849	4,547	2	22	4,471			
July 1, 1952	89	1,425	3,049	839	383	4,271	610	3,661	69	3,730	5,155	4,313	5,467	5,077	154	4,923	3,773	828	4,601	2	58	4,545			
Aug. 1, 1932	92	1,394	3,129	851	381	4,312	608	3,704	75	3,787	5,132	4,313	5,467	5,038	145	4,923	3,801	828	4,601	2	58	4,545			
Sept. 1, 1932	92	1,383	3,150	855	432	4,437	622	3,815	38	3,853	5,236	4,313	5,467	5,077	154	4,923	3,773	828	4,601	2	58	4,545			
Oct. 1, 1935	94	1,439	3,152	844	387	4,383	662	3,721	37	3,758	5,197	4,313	5,467	5,038	209	4,739	3,982	835	4,817	22	77	4,762			
Nov. 1, 1937	94	1,397	3,150	823	434	4,337	762	3,675	30	3,705	5,134	4,241	5,205	5,101	831	4,271	3,661	1,017	4,678	212	132	4,310			
Dec. 1, 1935	94	1,429	3,180	823	434	4,337	762	3,675	30	3,705	5,134	4,241	5,205	5,101	831	4,271	3,661	1,017	4,678	212	132	4,310			
1954-Jan.	1,203	93	1,286	2,957	832	400	4,108	579	3,619	29	3,648	5,034	4,261	5,205	507	4,937	3,534	822	4,356	2	55	4,403			
Feb. 1, 1935	93	1,398	3,090	845	358	4,103	582	3,621	34	3,655	5,033	4,317	5,270	5,127	739	4,388	3,699	849	4,547	2					
Mar. 1, 1950	89	1,359	3,096	838	512	4,376	696	3,710	29	3,739	5,098	4,387	5,465	4,965	313	4,652	4,066	764	4,830	1	2	4,833			
Apr. 1, 1952	94	1,419	2,974	3,055	838	415	3,875	518	3,645	27	3,645	5,044	4,273	5,044	271	4,717	3,669	765	4,824	3	92	4,735			
May 1, 1952	89	1,382	3,096	875	378	4,349	695	3,654	30	3,684	5,066	4,502	5,468	5,055	296	4,755	4,140	754	4,805	3	85	4,813			

2. GOVERNMENT OF CANADA SECURITIES

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	OUTSTANDING ⁸										DISTRIBUTION ¹²										LIQUID ASSETS					RELATED FACTORS ¹⁵		
	Direct Funded Debt										Distribution										Govt. of Canada Securities					Total Liquid Assets	Bank Assets other than Govt. of Canada Securities	Govt. of Can. Debt less Govt. Accts
	Direct Funded Debt										Distribution										Govt. of Canada Securities					Total Liquid Assets	Bank Assets other than Govt. of Canada Securities	Govt. of Can. Debt less Govt. Accts
	Special Market Making Issues	Other Market Issues	Non-market Debt ¹⁰	Total	Matured and outstanding	Total	Un-matured Debt	Exchange rate adjustment	Total (including holdback rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Deposits	Govt. of Canada Securities	Market	Non-market ¹¹	Total	Total Related Factors	Bank Assets other than Govt. of Canada Securities	Govt. of Can. Debt less Govt. Accts	Deposits & Inflows of Govt. Accts					
as at Dec. 31 1950	1,500	12,586	1,218	15,304	51	15,355	577	-2	15,354	1,042	3,079	847	10,066	4,851	3,861	8,848	1,218	10,066	16,778	3,071	14,807							as at Dec. 31 1950
1951	1,400	12,225	1,194	14,819	21	14,840	629	-27	15,342	2,19	2,754	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,952	14,173							1951
1952	1,400	12,020	1,250	14,670	19	14,689	528	-48	15,174	2,227	2,784	1,011	9,962	5,173	4,129	7,812	1,250	9,062	18,364	4,310	14,054							1952
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,166	2,270	2,760	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,841	13,787							1953
End of 1953	1,560	12,055	1,206	14,811	20	14,831	528	-38	15,321	2,182	3,024	1,093	9,283	5,041	4,242	7,816	1,206	9,022	18,305	4,303	14,002							End of 1953
1953-Mar.	1,400	12,055	1,190	14,645	19	14,664	528	-37	15,310	2,233	3,038	1,096	8,995	5,051	4,276	7,890	1,190	8,995	18,429	4,307	14,028							Mar.-1953
Apr.	1,400	12,055	1,183	14,618	17	14,635	528	-34	15,129	2,183	2,915	1,12	8,845	5,130	4,268	7,682	1,183	8,845	18,249	4,427	13,762							Apr.
May	1,400	12,055	1,143	14,598	17	14,615	528	-33	15,110	2,258	2,854	1,207	8,791	5,214	4,291	7,648	1,143	8,791	18,296	4,587	13,709							May
June	1,400	12,055	1,125	14,508	18	14,527	527	-33	15,079	2,290	2,787	1,220	8,602	5,155	4,276	7,816	1,125	8,602	18,275	4,647	13,628							June
July	1,400	12,075	1,109	14,584	18	14,602	527	-35	15,053	2,245	2,855	1,199	8,799	5,185	4,255	7,690	1,109	8,799	18,311	4,667	13,644							July
Aug.	1,400	12,077	1,091	14,568	18	14,586	527	-38	15,095	2,211	2,843	1,221	8,702	5,236	4,371	7,679	1,091	8,770	18,377	4,667	13,732							Aug.
Sept.	1,400	12,092	1,058	14,558	19	14,577	527	-37	15,166	2,282	2,726	1,262	8,896	5,197	4,304	7,729	1,058	8,886	18,356	4,667	13,656							Sept.
Oct.	1,400	12,090	1,632	15,121	19	15,140	523	-37	15,165	2,272	2,772	1,235	9,068	5,094	4,239	7,651	1,632	9,068	18,628	4,841	13,787							Oct.
Nov.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,166	2,270	2,760	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,841	13,787							Nov.
Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,166	2,270	2,760	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,841	13,787							Dec.
1954-Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,209	2,853	1,304	9,233	5,034	4,261	7,628	1,605	9,233	18,528	4,792	13,736							Jan.-1954
Feb.	1,400	12,090	1,585	15,074	20	15,094	673	-40	15,727	2,276	2,851	1,261	9,239	4,963	4,317	7,754	1,585	9,339	18,609	4,882	13,727							Feb.
Mar.	1,400	12,090	1,562	15,082	62	15,044	673	-35	15,282	2,189	2,776	1,151	9,166	5,098	4,387	7,604	1,562	9,166	18,651	4,833	13,818							Mar.
Apr.	1,400	12,090	1,539	14,568	61	14,609	673	-31	15,251	2,272	2,772	1,235	9,068	5,094	4,444	7,529	1,539	9,088	18,576	4,735	13,841							Apr.
May	1,400	12,090	1,517	14,536	47	14,583	673	-34	15,222	2,261	2,790	1,137	9,034	5,066	4,502	7,517	1,517	9,034	18,602	4,813	13,789							May

★ The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year ends see pages 85-86.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) Float, i.e. cheques on other banks as shown in chartered bank

month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

See footnote 1 (c).

For estimated quarterly classification of Canadian loans see page 68.

Provincial, Municipal and "Other" securities.

7. Net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table; includes foreign currency items and liabilities to shareholders.

8. Net of sinking fund holdings (except as noted in footnote 16).

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds.

11. Adjustment necessary to change value of foreign pay securities from 21-4.86¢ U.S. = 4.86¢ Cdn. to current rates of exchange. Official mid-rates of

12 For detailed breakdown of distribution of Government of Canada debt and

12. For detailed breakdown of distribution of Government of Canada assets at year-ends see November 1953 Statistical Summary, pages 187-188.

13. Including any special banking issues held by the general public.
14. As shown in "Other Related Bank Assets", Section 1 above.
15. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the

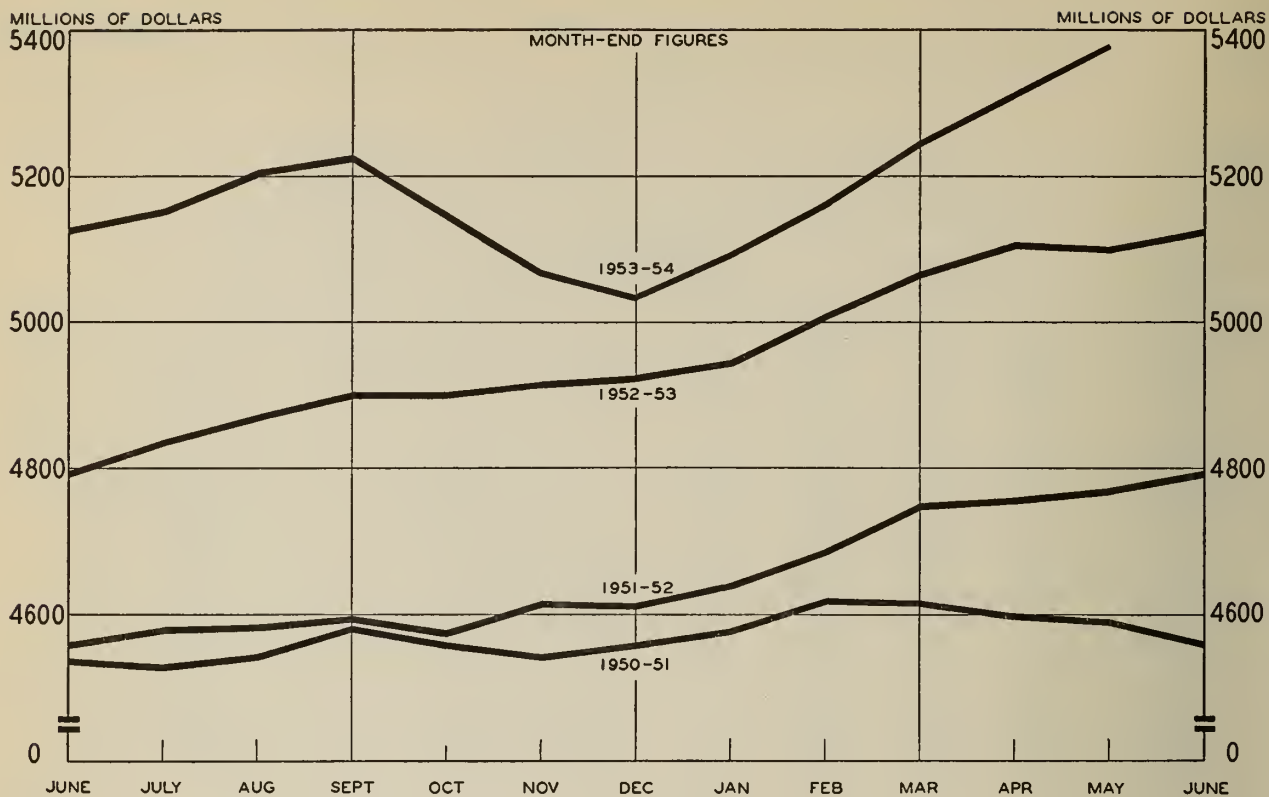
16 heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding, including 75 of bonds purchased in the New York market during May 1951.

10. Including 75,000 shares purchased in the open market during 1997, which are held in a sinking fund account.

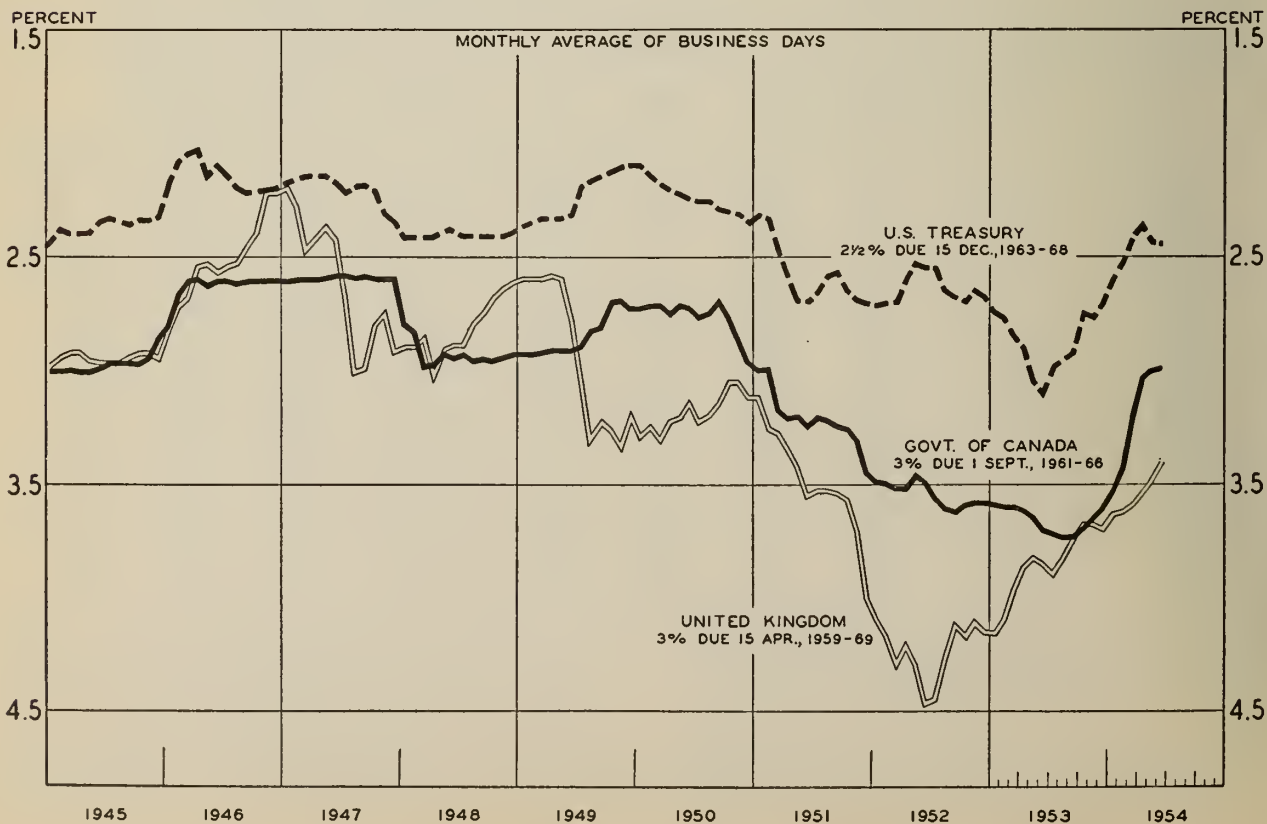
Note:—Statistics for earlier years and further information with respect to details of compilation are available from the Research Department.

Bank of Canada, on request.

CHARTERED BANKS: PUBLIC SAVINGS DEPOSITS



YIELDS OF GOVERNMENT BONDS: CANADA, U.S.A. AND U.K.



GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	GOVERNMENT OF CANADA THEORETICALS ¹				LONG TERM MARKET YIELDS			TENDER RATES ON 3 MONTH TREASURY BILLS		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada 2	U.K. 3	U.S.A. 4	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
1953	3.68	3.67	3.56	3.26	3.66	3.86	2.88	1.688	2.284	2.006
Monthly										
1953—Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.759	2.365	2.106
Aug.	3.73	3.72	3.64	3.36	3.73	3.83	2.96	1.795	2.368	2.116
Sept.	3.75	3.77	3.65	3.41	3.73	3.74	2.93	1.911	2.150	1.957
Oct.	3.72	3.75	3.66	3.48	3.70	3.68	2.75	1.929	2.098	1.438
Nov.	3.67	3.74	3.71	3.44	3.65	3.68	2.77	1.904	2.097	1.482
Dec.	3.61	3.64	3.61	3.20	3.61	3.70	2.71	1.877	2.103	1.682
1954—Jan.	3.55	3.57	3.55	3.03	3.53	3.63	2.61	1.883	2.132	1.336
Feb.	3.44	3.32	3.31	2.70	3.43	3.62	2.53	1.741	2.067	1.024
Mar.	3.27	3.22	3.16	2.47	3.22	3.59	2.43	1.612	2.111	1.056
Apr.	3.10	2.99	2.92	2.22	3.04	3.54	2.37	1.56	2.081	1.066
May	3.06	2.87	2.72	2.22	3.01	3.49	2.44	1.59	1.707	.813
June	3.11	2.94	2.77	2.28	2.99	3.41	2.45	1.60	1.582	.633

1. Payable in Canada only. 2. Government of Canada 3% due 1 Sept., 1961-66. 3. United Kingdom 3% due 15 Apr., 1959-69.
4. U.S. Treasury 2½% due 15 Dec., 1963-68. It was not eligible for commercial banks before Dec. 1, 1952.

GOVERNMENT BOND YIELDS ¹

Bank of Canada

	1951		1952				1953				1954	
	Sept. 28	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30

GOVERNMENT OF CANADA

INTERNAL ISSUES												
2% due Dec. 15, 1954.....	2.50	2.56	2.61	2.73	3.02	3.12	3.15	3.17	3.37	2.90	1.93	1.80
3% due Nov. 1, 1953/56.....	3.05	3.22	3.20	3.28	3.48	3.44	3.37	3.38	3.42	3.39	2.95	*
3% due June 1, 1957/60.....	3.13	3.40	3.46	3.58	3.74	3.70	3.52	3.66	3.70	3.64	2.92	2.53
3% due Sept. 1, 1961/66.....	3.25	3.49	3.51	3.54	3.62	3.59	3.63	3.72	3.74	3.61	3.02	2.88
NEW YORK ISSUES												
3¼% due Jan. 15, 1956/61.....	2.66	2.60	2.73	2.58	2.45	2.44	2.51	3.15	2.46	2.23	1.68	1.44
2¾% due Sept. 1, 1974.....	2.93	3.06	3.04	2.93	2.98	3.03	3.20	3.31	3.21	3.11	2.83	2.86
4½% due July 1, 1957 ²	2.86	3.15	2.70	2.65	2.61	2.77	3.05	3.22	2.90	2.55	2.18†	1.63

UNITED STATES GOVERNMENT

2½% due Mar. 15, 1956/58.....	2.09	2.19	2.10	2.16	2.43	2.38	2.50	2.68	2.42	1.95	1.35	1.07
2½% due Dec. 15, 1963/68.....	2.60	2.70	2.67	2.56	2.75	2.72	2.89	3.01	2.75	2.66	2.42	2.41
2½% due Dec. 15, 1967/72.....	2.62	2.75	2.70	2.63	2.77	2.80	2.94	3.01	2.85	2.74	2.50	2.51

UNITED KINGDOM GOVERNMENT

2¼% due Feb. 15, 1955.....	1.75	2.42	3.12	3.61	2.96	2.97	2.86	2.61	2.16	2.30	2.25	1.84
3% due Oct. 15, 1955/59.....	2.06	3.05	3.42	3.47	3.16	3.08	2.98	2.72	2.12	2.26	1.85	1.96
2½% due May 1, 1964/67.....	3.35	3.85	4.09	4.36	4.00	3.96	3.73	3.64	3.56	3.46	3.51	3.11
3% due Aug. 15, 1965/75.....	3.69	4.15	4.33	4.56	4.19	4.22	4.03	4.02	3.77	3.83	3.76	3.61

1. Based on approximate market bid side. 2. Canadian National Railways (Guaranteed by Canada). † Corrected. * Matured.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Cents per Unit

Business Days	U.S. DOLLAR IN CANADA			£ STERLING IN CANADA		
	High	Low	Average Noon Rate	High	Low	Average Noon Rate
1948	100.25	100.25	100.25	403.00	403.00	403.00
1949	110.25	100.25	103.08	403.00	308.00	376.13
1950	110.25	103.25	108.92	308.00	289.25	304.44
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.13	95.88	97.89	281.25	266.75	273.40
1953	99.78	96.75	98.34	280.94	272.38	276.66
1953-May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82
July	99.44	98.94	99.18	279.88	278.56	279.29
Aug.	99.00	98.69	98.83	278.81	277.50	278.25
Sept.	98.88	97.78	98.43	277.69	274.00	275.94
Oct.	98.66	97.75	98.25	276.75	273.88	275.76
Nov.	98.03	97.38	97.77	275.56	273.88	274.89
Dec.	97.63	97.00	97.31	274.44	272.63	273.52
1954-Jan.	97.56	97.03	97.29	274.38	272.88	273.56
Feb.	97.13	96.34	96.65	273.13	271.13	271.93
Mar.	98.19	96.47	97.08	276.44	271.50	273.29
Apr.	98.75	97.66	98.25	278.31	275.06	276.93
May	98.59	98.06	98.43	278.00	276.44	277.48
June	98.47	97.78	98.13	277.56	275.63	276.61

1. Prior to October 2, 1950, there were official buying and selling rates for the U.S. Dollar and Sterling in Canada. The rates used in the table before this date are the mid-rates between official buying and selling rates, or the averages thereof. Accordingly the "High" differs from the "Low" only in the years when the official rates were changed. Effective October 2, 1950, official rates were discontinued and rates thereafter are as reported on transactions between banks in the exchange market. Commencing with 1950, averages are based on five-day week quotations.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

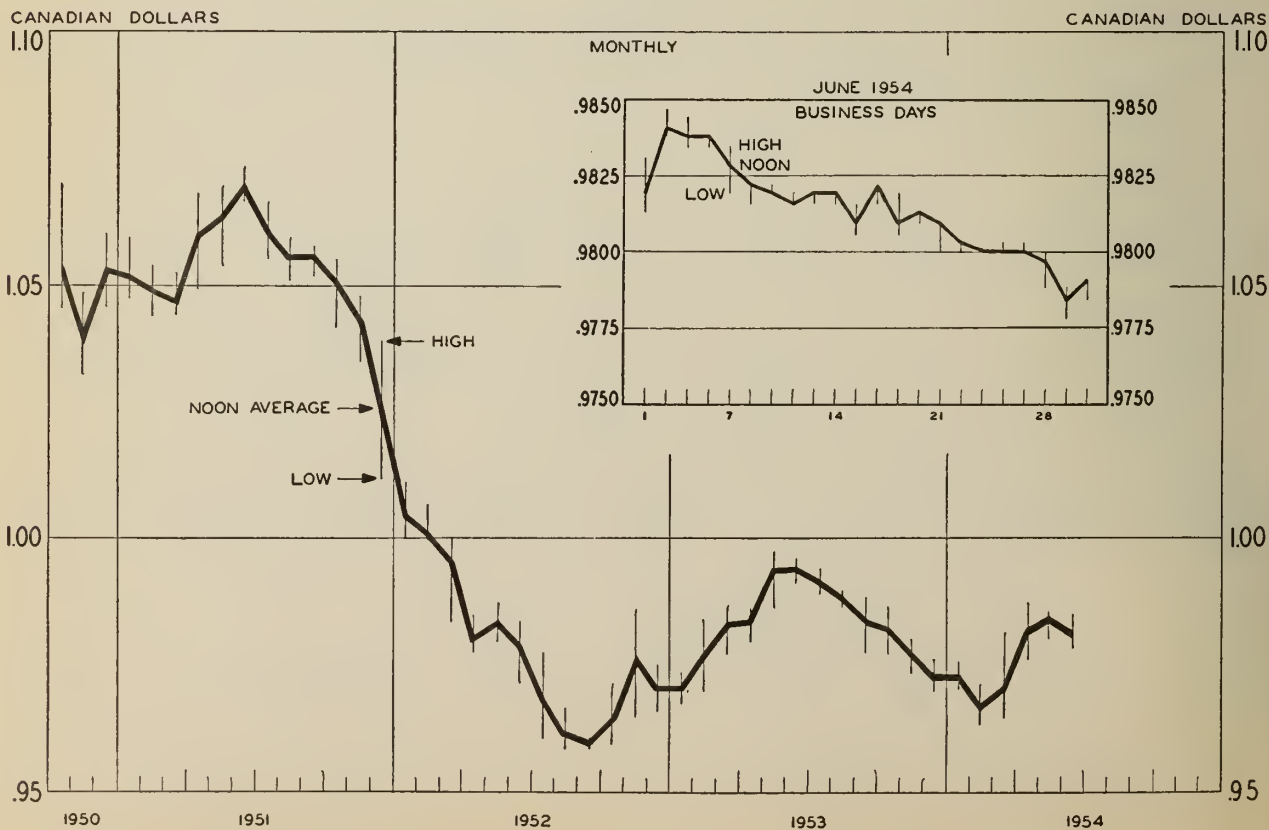
Dept. of Finance

End of period	GOLD	U.S. DOLLARS	TOTAL
1948	401.3	596.5	997.8
1949	486.4	630.7	1,117.1 ²
1950	580.0	1,161.5	1,741.5
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1953-May	923.0	838.2	1,761.2
June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3

1. Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.

2. Exclusive of 18.2 set aside out of the proceeds of a refunding issue for the purpose of retiring on Feb. 1, 1950, a security issue guaranteed by the Govt. of Canada and payable in U.S. dollars.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CONSUMER CREDIT OUTSTANDING¹

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 3	Finance Companies 4	Total		
1950 — Mar. 31	291	130	122	252	316	859
June 30	313	138	162	300	346	959
Sept. 30	331	145	192	337	374	1,042
Dec. 31	377	170	202	372	386	1,135
1951 — Mar. 31	349	143	216	359	394	1,102
June 30	357	122	224	346	400	1,103
Sept. 30	357	100	215	315	386	1,058
Dec. 31	402	104	186	290	388	1,080
1952 — Mar. 31	353	97	176	273	385	1,011
June 30	397	136	265	401	420	1,218
Sept. 30	411	179	334	513	437	1,361
Dec. 31	449	239	373	612	460	1,521
1953 — Mar. 31	414	230	423	653	479	1,546
June 30	436	243	520	763	526	1,725
Sept. 30	434	252	545†	797†	547	1,778†
Dec. 31†	467	287	512	799	569	1,835
1954 — Mar. 31*	430	269	486	755	579	1,764

SOURCES: Dominion Bureau of Statistics, Department of Finance, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Estimates of charge accounts and instalment receivables outstanding on the books of retail dealers do not include Newfoundland.

2. Charge accounts receivable outstanding on the books of retail dealers.

3. Instalment receivables outstanding on the books of retail dealers.

4. Instalment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.

5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised. * Preliminary.

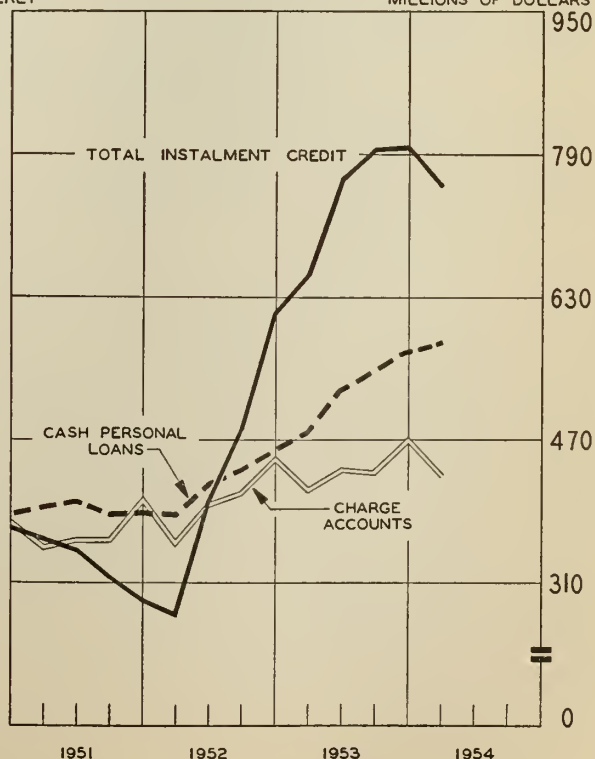
CONSUMER CREDIT OUTSTANDING

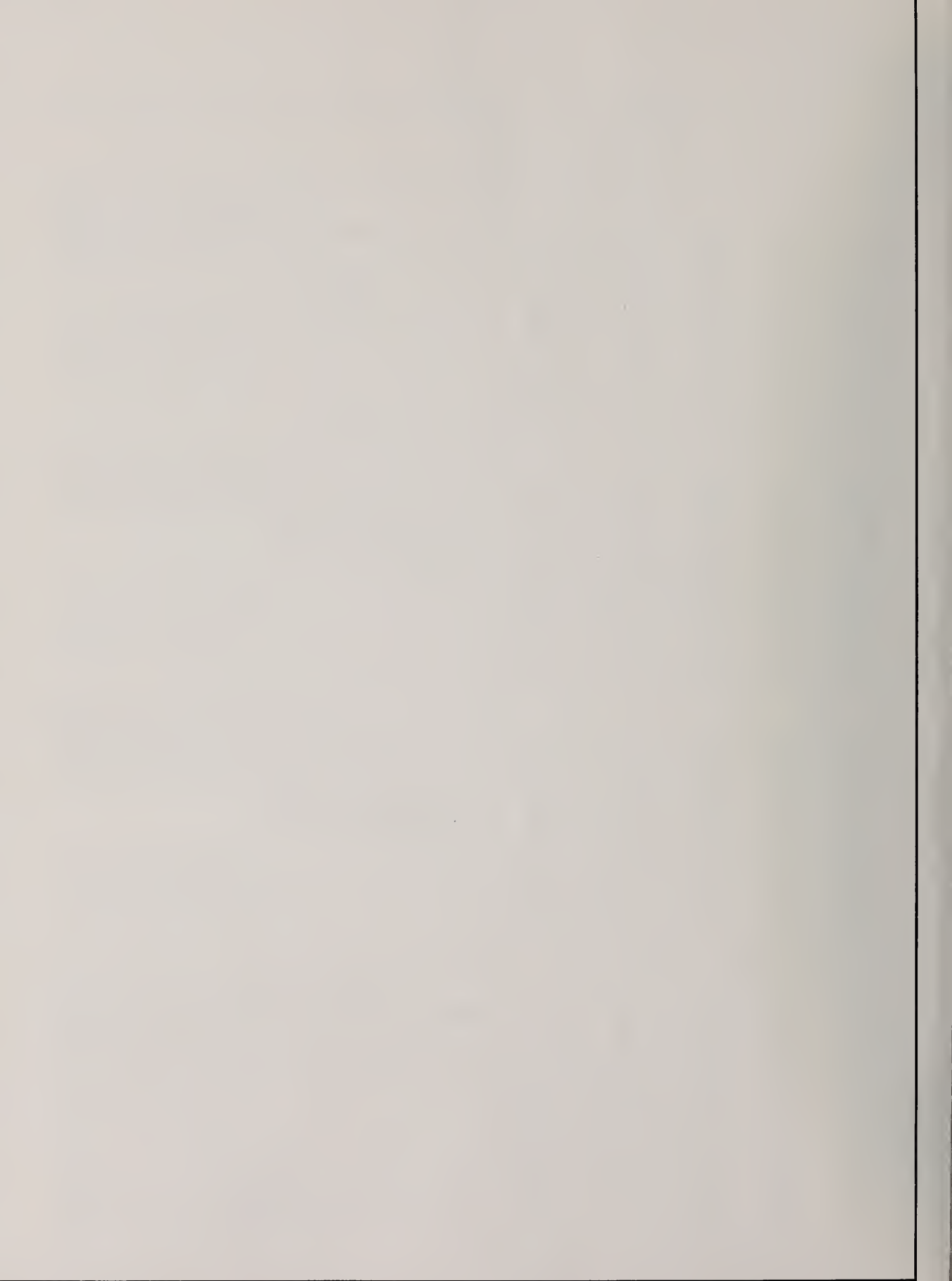
ESTIMATES OF SELECTED ITEMS

MILLIONS OF DOLLARS

QUARTERLY

MILLIONS OF DOLLARS





NATIONAL ACCOUNTS: QUARTERLY¹

DATA NOT SEASONALLY ADJUSTED

Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

	1951†				1952†				1953†				1954*	YEARS†		FOUR QUARTERS ENDING		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	1951	1952	1953	March 31, 1953	March 31, 1954
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																		
Wages, salaries and supplementary labour income	2,227	2,385	2,510	2,594	2,556	2,629	2,769	2,864	2,781	2,893	2,991	2,996	2,838	9,716	10,818	11,661	11,043	11,718
Military pay and allowances	86	1,012	938	826	805	955	1,011	922	864	1,021	1,009	850	817	3,011	270	309	280	323
Investment income	114	387	1,380	191	135	129	1,424	170	30	106	1,323	190	69	2,072	1,858	1,649	1,753	1,688
Net income of unincorporated business: farm 2, other 3	335	385	389	398	310	400	410	432	342	441	431	466	328	1,507	1,552	1,630	1,584	1,666
NET NATIONAL INCOME AT FACTOR COST	3,583	4,217	5,271	4,067	3,866	4,210	5,683	4,462	4,087	4,538	5,833	4,585	4,136	17,138	18,221	19,043	18,442	19,092
Indirect taxes less subsidies	592	578	648	660	648	669	704	723	696	733	741	738	717	2,478	2,744	2,908	2,792	2,929
Depreciation and similar business costs 4	437	468	482	523	489	523	542	574	534	575	592	635	506	1,910	2,128	2,336	2,173	2,368
Residual error of estimate	-4	-73	-16	+41	+10	+22	-11	+71	+4	-57	+59	+37	-44	-52	+32	+63	+36	+15
G.N.P. AT MARKET PRICES	4,608	5,190	6,385	5,291	5,013	5,424	6,918	5,830	5,321	5,789	7,225	6,015	5,375	21,474	23,185	24,350	23,493	24,404
G.N.P. less accrued net income of farm operators	4,494	4,803	5,005	5,100	4,878	5,295	5,494	5,660	5,291	5,683	5,902	5,825	5,306	19,402	21,327	22,701	21,740	22,716
GROSS NATIONAL EXPENDITURE																		
Personal expenditure on consumer goods and services	3,039	3,296	3,220	3,718	3,250	3,593	3,495	4,065	3,478	3,811	3,662	4,214	3,590	13,273	14,403	15,165	14,631	15,277
Government expenditure on goods and services 5	719	640	953	931	1,078	856	1,090	1,180	1,158	889	1,207	1,154	1,103	3,243	4,404	4,204	4,284	4,353
Gross domestic investment 6: housing	165	222	208	186	126	200	223	237	190	273	302	296	209	781	769	1,061	850	1,080
non-residential construction	238	371	304	303	303	420	453	420	315	417	454	317	286	1,554	1,726	1,822	1,654	1,726
machinery and equipment	415	495	437	422	438	564	466	448	484	549	482	407	440	1,769	1,916	1,922	1,962	1,878
change in inventories: business 7	+475	+608	+242	-58	-24	+12	+14	-90	+123	+248	+124	-119	+33	+1,267	-88	+376	+59	+306
other 7	-212	-95	+1,005	-345	-180	-202	+1,093	-382	-244	-259	+991	-292	-215	+533	+323	+196	+265	+225
Exports of goods and services, 8 9	1,024	1,209	1,416	1,440	1,234	1,409	1,430	1,560	1,183	1,404	1,484	1,374	1,088	5,089	5,573	5,420	5,497	5,350
GROSS AVAILABLE SUPPLY	5,863	6,681	7,852	6,639	6,225	6,813	8,261	7,378	6,662	7,332	8,782	7,498	6,585	27,035	28,607	30,274	29,114	30,197
Less: Imports of goods and services 9	1,259	1,563	1,484	1,307	1,202	1,368	1,533	1,477	1,337	1,000	1,498	1,425	1,233	5,613	5,400	5,880	5,535	5,776
Residual error of estimate	+4	+72	+17	-41	-10	-21	+10	-71	+57	-59	-58	+43	+52	-92	64	-86	-17	-17
G.N.E. AT MARKET PRICES	4,608	5,190	6,385	5,291	5,013	5,424	6,918	5,830	5,321	5,789	7,225	6,015	5,375	21,474	23,185	24,350	23,493	24,404
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS																		
Personal expenditure on consumer goods and services	2,758	2,907	2,769	3,138	2,745	3,074	2,980	3,480	2,973	3,283	3,111	3,583	3,035	11,572	12,279	12,950	12,507	13,012
Government expenditure on goods and services 5	626	553	803	778	883	705	891	953	921	701	955	902	845	2,760	3,432	3,479	3,470	3,403
Gross domestic investment 6: housing	143	185	171	151	102	162	181	190	152	217	240	226	166	650	635	845	685	859
non-residential construction	210	262	309	280	240	303	356	324	239	316	403	351	235	1,061	1,223	1,309	1,222	1,305
machinery and equipment	363	419	364	348	363	472	395	380	408	400	337	366	1,494	1,610	1,606	1,655	1,564	1,664
change in inventories: business	+215	+403	+167	-120	+6	+59	+46	-67	+120	+200	+64	-78	+75	+665	+44	+306	+158	+261
other 7	-215	-126	+1,165	-433	-228	-295	+1,342	-416	-266	-306	+1,208	-344	-255	+391	+403	+292	+365	+303
Exports of goods and services 8 9	917	1,054	1,212	1,223	1,046	1,220	1,264	1,333	1,020	1,251	1,337	1,257	993	4,406	4,863	4,865	4,837	4,838
GROSS AVAILABLE SUPPLY	5,017	5,657	6,960	5,365	5,157	5,700	7,455	6,177	5,567	6,122	7,719	6,244	5,460	22,999	24,459	25,652	24,899	25,545
Less: Imports of goods and services 9	1,077	1,281	1,237	1,110	1,041	1,238	1,252	1,351	1,224	1,445	1,367	1,291	1,143	4,705	4,882	5,327	5,005	5,246
Residual error of estimate	+3	+63	+14	-34	-8	-18	+8	-35	-3	+47	-48	-48	+35	+46	-77	-32	-72	-14
G.N.E. AT MARKET PRICES	3,943	4,439	5,737	4,221	4,108	4,444	6,211	4,767	4,340	4,724	6,304	4,905	4,352	18,340	19,530	20,273	19,762	20,285
PERSONAL INCOME AND EXPENDITURE																		
Wages, salaries and supplementary labour income	2,227	2,385	2,510	2,594	2,556	2,629	2,769	2,864	2,781	2,893	2,991	2,996	2,838	9,716	10,818	11,661	11,043	11,718
Less: Social insurance and Government pension fund contributions	80	80	85	84	87	88	88	94	94	94	97	101	95	329	357	380	364	387
Military pay and allowances	41	48	54	58	60	67	79	70	77	79	84	80	201	270	309	280	323	323
Net income of unincorporated business 11	441	769	1,721	420	478	677	679	738	685	1,718	687	401	3,615	3,412	3,296	3,328	3,361	3,611
Interest, dividends and net rental income of persons 12	319	354	345	388	374	404	379	409	401	432	433	423	436	1,406	1,560	1,689	1,593	1,724
Transfer payments to persons 13	310	254	257	263	392	337	347	347	441	359	359	368	480	1,084	1,423	1,527	1,472	1,566
PERSONAL INCOME	3,258	3,730	4,802	3,903	3,715	3,827	5,252	4,338	3,935	4,222	5,483	4,456	4,144	15,693	17,132	18,096	17,352	18,305
Less: Personal direct taxes 14	220	304	237	269	313	368	308	334	358	416	323	335	345	1,030	1,323	1,432	1,368	1,419
PERSONAL DISPOSABLE INCOME	3,038	3,426	4,565	3,634	3,402	3,459	4,944	4,004	3,577	3,806	5,160	4,121	3,799	14,663	15,809	16,664	15,984	16,886
Expenditure on goods: non-durables	1,690	1,928	1,987	2,384	1,894	2,038	2,079	2,494	1,910	2,131	2,141	2,543	1,975	7,969	8,475	8,725	8,521	8,790
durables	394	390	299	316	316	448	377	434	420	507	405	446	391	1,399	1,574	1,778	1,679	1,749
Expenditure on services (including net expenditures abroad)	955	978	934	1,038	1,071	1,107	1,039	1,137	1,148	1,173	1,116	1,225	1,224	3,905	4,354	4,662	4,431	4,738
Personal saving: in farm inventories	-145	-52	+1,008	-457	-168	-199	+1,039	-435	-269	-184	+882	-378	-173	+354	+437	+51	+136	+147
other	+144	+182	+337	+373	+320	+65	+410	+374	+368	+179	+616	+285	+382	+1,036	+1,169	+1,448	+1,217	+1,462

NATIONAL ACCOUNTS: QUARTERLY¹ SEASONALLY ADJUSTED AT ANNUAL RATES¹⁵

Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

	1951†				1952†				1953†				1954*	1951†	1952†	1953†
	I	II	III	IV	I	II	III	IV	I	II	III	IV				
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																
Wages, salaries and supplementary labour income	9,180	9,664	9,844	10,176	10,536	10,624	10,860	11,252	11,408	11,672	11,728	11,836	11,700	9,716	10,818	11,661
Military pay and allowances	164	192	216	232	240	268	276	296	280	308	316	332	336	201	270	309
Investment income	3,844	3,872	3,416	3,436	3,600	3,712	3,704	3,876	3,888	3,856	3,688	3,544	3,624	3,642	3,723	3,744
Net income of unincorporated business: farm ²	1,936	2,632	2,004	1,716	2,104	1,772	1,740	1,816	1,672	1,404	1,668	1,852	1,624	2,072	1,858	1,649
other ³	1,604	1,460	1,476	1,488	1,488	1,528	1,580	1,612	1,636	1,680	1,668	1,736	1,672	1,507	1,552	1,680
NET NATIONAL INCOME AT FACTOR COST	16,728	17,820	16,556	17,048	17,968	17,904	18,160	18,852	18,844	18,920	19,068	19,300	18,856	17,138	18,221	19,043
Indirect taxes less subsidies	2,460	2,332	2,600	2,520	2,696	2,656	2,824	2,800	2,884	2,940	2,984	2,804	2,924	2,748	2,744	2,908
Depreciation and similar business costs ⁴	1,832	1,888	1,924	1,996	2,048	2,108	2,168	2,188	2,236	2,320	2,368	2,420	2,372	1,910	2,128	2,336
Residual error of estimate	-92	-92	-20	-4	+120	+240	+44	-36	+204	-84	+196	-64	+4	-52	+92	+63
G.N.P. AT MARKET PRICES	20,928	21,948	21,460	21,560	22,832	22,908	23,196	23,804	24,168	24,096	24,616	24,520	24,156¹⁶	21,474	23,185	24,350
G.N.P. less accrued net income of farm operators	18,992	19,316	19,456	19,844	20,728	21,136	21,456	21,988	22,496	22,692	22,948	22,668	22,532	19,402	21,327	22,701
GROSS NATIONAL EXPENDITURE																
Personal expenditure on consumer goods and services	13,100	13,344	13,284	13,364	14,000	14,260	14,532	14,820	14,996	15,080	15,192	15,392	15,440	13,273	14,403	15,165
Government expenditure on goods and services ⁵	2,688	3,060	3,628	3,596	4,148	4,140	4,132	4,396	4,400	4,320	4,568	4,284	4,268	3,243	4,204	4,408
Government investment ⁶ : housing	864	792	744	724	668	728	812	936	1,020	1,000	1,044	1,180	1,104	786	766	1,061
non-residential construction	1,188	1,244	1,300	1,308	1,504	1,516	1,576	1,620	1,588	1,660	1,894	1,792	1,584	1,290	1,534	1,726
machinery and equipment	1,700	1,744	1,800	1,832	1,800	1,836	1,936	1,972	1,928	2,044	1,832	2,044	1,784	1,804	1,769	1,916
change in inventories: business ⁷	+1,672	+2,124	+1,012	+960	-312	-252	+84	+128	+304	+676	+492	+32	+24	+1,267	-88	+376
other ⁷	+492	+656	+184	+80	+660	+428	+108	+120	+404	-64	-20	+464	+332	+353	+329	+196
Exports of goods and services ^{8,9}	4,704	4,824	5,404	5,424	5,648	5,576	5,484	5,584	5,316	5,564	5,648	5,152	5,016	5,089	5,573	5,420
GROSS AVAILABLE SUPPLY	26,408	27,788	27,356	26,588	28,116	28,332	28,684	29,576	30,116	30,068	30,832	30,080	29,572	27,035	28,677	30,274
Less: Imports of goods and services ¹⁰	5,572	5,928	5,916	5,036	5,160	5,184	5,444	5,812	5,740	6,056	6,020	5,624	5,408	5,613	5,400	5,800
Residual error of estimate	+92	+88	+20	+8	-124	-240	-44	+40	-208	+84	-196	+64	-8	+52	-92	-64
G.N.E. AT MARKET PRICES	20,928	21,948	21,460	21,560	22,832	22,908	23,196	23,804	24,168	24,096	24,616	24,520	24,156	21,474	23,185	24,350
PERSONAL INCOME AND EXPENDITURE																
Wages, salaries and supplementary labour income	9,180	9,664	9,844	10,176	10,536	10,624	10,860	11,252	11,408	11,672	11,728	11,836	11,700	9,716	10,818	11,661
Less: Social insurance and Government pension contributions ¹⁰	312	328	340	336	340	360	352	376	368	384	388	404	372	329	357	386
Military pay and allowances	164	192	216	232	240	268	276	296	280	308	316	332	336	201	270	309
Net income of unincorporated business ¹¹	3,448	4,156	3,282	3,564	3,432	3,172	3,052	3,852	3,104	3,196	3,688	3,148	3,615	3,412	3,268	3,268
Interest, dividends and net rental income of persons ¹²	1,328	1,272	1,428	1,496	1,584	1,536	1,560	1,564	1,648	1,668	1,788	1,652	1,808	1,406	1,566	1,639
Transfer payments to persons ¹³	1,060	1,068	1,076	1,132	1,336	1,416	1,456	1,484	1,504	1,512	1,508	1,584	1,640	1,084	1,423	1,527
PERSONAL INCOME	14,868	16,124	15,516	16,264	16,788	16,676	16,892	18,172	17,576	17,972	18,148	18,688	18,260	15,693	17,132	18,096
Less: Personal direct taxes ¹⁴	908	992	1,068	1,152	1,244	1,292	1,364	1,392	1,432	1,428	1,440	1,428	1,432	1,050	1,233	1,432
PERSONAL DISPOSABLE INCOME	13,960	15,132	14,448	15,112	15,544	15,384	15,528	16,780	16,144	16,544	16,708	17,260	16,828	14,663	15,809	16,664
Expenditure on goods: non-durables	7,672	7,932	8,096	8,176	8,360	8,364	8,532	8,644	8,584	8,744	8,752	8,820	8,832	7,969	8,475	8,725
durables	1,672	1,564	1,296	1,124	1,412	1,536	1,624	1,724	1,832	1,720	1,756	1,774	1,740	1,399	1,571	1,778
Expenditure on services (including net expenditure abroad)	3,756	3,848	3,932	4,064	4,228	4,360	4,376	4,452	4,540	4,616	4,684	4,808	4,848	3,905	4,354	4,662
Personal saving: in farm inventories	+444	+480	+532	-40	+380	+92	+232	+244	-16	-108	-124	+432	+176	+354	+237	+51
other	+416	+1,308	+632	+1,788	+1,164	+1,032	+764	+1,716	+1,164	+1,572	+1,640	+1,416	+1,212	+1,036	+1,169	+1,448

† Revised.

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications "National Accounts, Income and Expenditure, by Quarter, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1954".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

6. Includes capital expenditure by government business enterprises.

7. Change in business inventories is the change in the book value. Change in other inventories is the value of the physical change in grain in commercial channels and inventories on farm.

8. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

9. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

10. Includes both employer and employee contributions.

11. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

12. Includes all government debt interest paid to persons.

13. Includes transfer payments made by governments (except interest paid in other inventories) of the public debt, charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Interpretation of Similar Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 6 quarters.

14. Includes succession duties and miscellaneous taxes as well as personal income taxes.

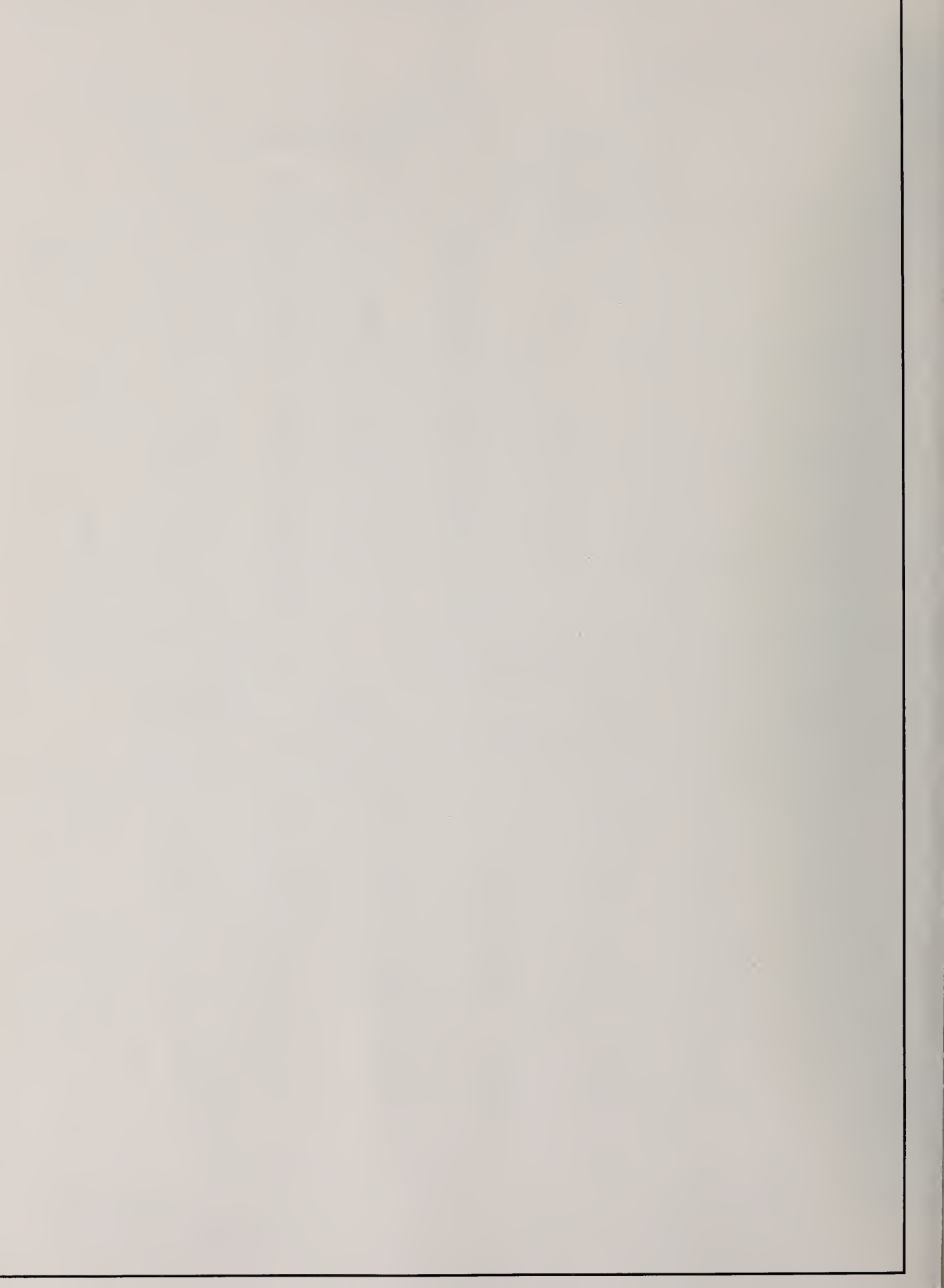
15. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

For further information see the D.B.S. publications named in footnote 1.

16. Based in part on the assumption that the yields for the 1954 grain crop will equal the average of the last 10 years. This assumption accounts for 10% of annual rate of decline in accrued net farm income from the fourth quarter to the first.

17. Preliminary.



SELECTED AGRICULTURAL STATISTICS¹: QUARTERLY

Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

	LIVESTOCK						PRODUCTION										Eggs	D.B.S. Index of Physical Volume of Agricultural Production 1931-39 = 100		
	Inspected Slaughtering				Exports		Wheat	Oats	FIELD CROPS					DAIRYING						
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham			Oats	Barley	Other Grains		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk†				
											1	2								
	Thousands of Head						Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	3	4	5	6				
	Millions of lbs.						Millions of pounds												Thousands of cases	
1950—IV	492	1,231	246	1,969	74	17							55	15	67	3,075	1,020			
Yearly Total	2,058	4,405	521	6,984	259	79	27	462	12	420	7	171	2	92	304†	98	382	15,332	5,010	134.8†
1951—I	360	1,105	60	1,525	39	3							31†	5	55	2,502	1,267			
II	555	1,092	31	1,679	66	1							98	28	156	4,608	1,293			
III	432	886	137	1,455	50	1							112	40	149	4,933	939			
IV	386	1,424	210	2,021	35	1							58	15	76	3,198	1,206			
Yearly Total	1,734	4,488	439	6,660	190	6	25	553	12	488	8	245	2	87	300†	89	436	15,310	4,705	151.2†
1952—I	317	1,452	62	1,831	8	1							33†	4	61	2,578	1,600			
II	526	1,630	52	2,109	18	1							105	23	172	4,748	1,841			
III	457	1,233	146	1,836	29	1							117	28	161	5,009	1,048			
IV	505	2,019	253	2,777	18	1							63	12	77	3,328	1,242			
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11	467	8	291	2	86	319†	67	472	15,735	5,431	165.2†
1953—I	459	1,306	77	1,843	10	1							38†	6†	62	2,789	1,428			
II	598	1,186	36	1,821	13	2							114	25	158	5,004	1,467			
III	572	856	185	1,614	22	3							121	28	138	5,110	1,069			
IV	586	1,167	244	1,997	11	1							64	13	80	3,448	1,263			
Yearly Total	2,216	4,516	543	7,275	56	7	26	614	10	407	9	262	2	86	338†	72†	439	16,425	5,226†	155.0
1954—I	570†	1,152†	86†	1,808†	19	2									41	6	68	2,899	1,548	
II*	656	1,082	44	1,782														1,580		

	PRICES ⁸										FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS												
	D.B.S. Index of Farm Price of Agricultural Products 9 1913-14 = 100	WHOLESALE PRICES								Field Crops	By Products					By Regions				Total Net Income 16			
		Wheat 10 (No. 1 Northern)		Steers (Good up to 1000 lbs. Toronto)		Hogs (Grade B1 Dressed, Toronto)		Butter	Cheddar Cheese		Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (incl. certain Govt. Pay ¹⁵) ¹⁵					
		L.W.A. 11	Class II					12	13														
		Cents per bushel																	Dollars per cwt.		Cents per pound		
1950—IV	265.1	188.8	195.5	27.23	29.03	56.4	36.0	269	43	239	128	48	727	32	272	422	727						
Yearly Total	260.8	195.7	207.6	24.74	28.98	56.2	32.1	709	50	820	501	133	2,213	103	1,035	1,075	2,227	1,448					
1951—I	284.7	189.0	211.5	30.80	33.30	64.0	37.9	114	18	215	102	32	481	26	269	186	489						
II	295.3	191.5	229.7	33.12	34.34	61.6	36.0	140	165	241	161	50	757	29	308	420	758						
III	307.0	190.3	236.9	33.67	35.53	63.0	36.4	218	1	206	184	21	629	25	312	292	630						
IV	300.3	187.3	242.2	33.84	29.03	64.5	36.1	335†	129	235	191†	60†	949†	41†	334†	574†	950†						
Yearly Total	296.8	189.5	230.1	32.60	32.85	63.3	36.6	807†	313	896	638†	163†	2,816†	121†	1,224†	1,471†	2,827†	2,154†					
1952—I	286.9	180.2	237.4	29.12	26.41	66.5	36.1	195†	49	156	123†	33†	556†	27†	266	262†	558†						
II	273.8	176.7	223.6	25.03	25.60	58.5	30.2	243†	15	169	148†	28†	626†	23†	263†	335†	627†						
III	270.8	173.4	215.4	25.80	25.60	57.3	29.7	306	1	151	167	20	645	23	283	340	647						
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370†	159	206†	206†	58	999†	47†	319†	634†	1,000†						
Yearly Total	274.5	176.2	225.0	25.15	25.70	60.8	31.6	1,114†	223	682†	645†	162	2,827†	124†	1,132†	1,571†	2,832†	1,901†					
1953—I	260.4†	175.8	218.7	22.08	26.21	62.7	31.4	216†	3	158†	127†	32†	536†	26†	255†	255	537†						
II	254.7†	178.3	210.8	19.62	30.62	58.1	29.6	200	73	156	165	46	639	23	253	363	639						
III	243.9†	183.3	202.3	19.27	33.81	57.5	28.1	365	9	155	179	20	726	21	279	427	726						
IV	231.4†	191.2	191.2	18.90	32.60	60.2	31.9	323*	88	174*	200*	55*	840*	40*	232*	508*	840*						
Yearly Total	247.6†	184.7	203.7	20.28	30.40	59.6	30.3	1,103*	172	641*	671*	154*	2,741*	109*	1,080*	1,552*	2,743*	1,657*					
1954—I	233.2	184.0	184.0	17.97	34.71	61.0	32.5	142*	28	164*	139*	31*	504*	23*	259*	222*	506*						
II*		179.7		19.01	35.37	57.9	30.1																

1. Exclude Newfoundland.

2. Buckwheat, mixed grain and shelled corn.

3. Creamery, dairy and butter.

4. Whole milk products and milk by-products.

5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.

6. Registered egg station gradings.

7. Allowances made for the low quality of the 1950 and 1951 western grain crop.

8. Prices are quarterly and annual averages.

9. Subject to upward revision when final western wheat, oats and barley prices are available for 1953-54 crop year.

10. Basis in store Fort William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, pites delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and flax-seed adjustment payments. The wheat parti-

icipation and adjustment payments for the years 1950, 1951, 1952 and 1953 amounted to \$ 271, 166 and 123 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
				Field	Animal	Total						
				100	32	15	11	17	25			
Average of Months												
1929	124.6	126.1	123.7	137.2	144.4	140.8	75.8	*	*	*	*	*
1933	87.4	79.3	93.3	69.3	69.2	69.3	58.8	*	*	*	*	*
1937	107.7	113.7	104.4	128.9	106.0	117.4	63.0	*	*	*	*	*
1946	138.9	140.1	138.0	177.9	181.2	179.5	77.5	*	*	*	*	*
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	175.1	263.8	219.5	115.5	112.6	123.6	110.1	117.0	115.8
Monthly												
1953—Mar.	221.9	209.9	229.2	191.9	264.3	228.1	114.8	111.6	122.5	109.7	116.7	115.2
Apr.	219.5	205.6	227.8	187.6	255.8	221.7	114.6	110.9	122.7	109.7	116.9	115.0
May	220.0	206.4	228.2	185.2	263.2	224.2	114.4	110.1	122.9	110.1	116.6	115.1
June	221.5	207.2	230.2	184.5	268.7	226.6	114.9	111.4	123.6	110.1	116.6	115.1
July	221.0	207.2	229.3	187.7	265.3	226.5	115.4	112.7	123.9	110.3	117.0	115.2
Aug.	222.2	210.1	229.7	157.2	269.9	213.6	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.2	207.1	229.8	154.0	263.7	208.9	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.4	205.0	228.8	151.7	265.3	208.5	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	228.0	151.7	258.0	204.9	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	151.9	261.6	206.8	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.5	227.8	152.5	266.3	209.4	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.0	205.1	227.3	152.9	264.7	208.8	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.6	204.3	226.9	151.3	262.0	206.7	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	217.9	205.7	225.1	150.6	260.4	205.5	115.6	110.4	125.6	109.9	118.1	117.2
May	218.2	207.5	224.5	151.2	268.0	209.6	115.5	110.2	125.8	109.9	117.3	117.5
June							116.1	112.0	126.4	109.7	117.1	117.5

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949 = 100.

* Not available.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2				AVERAGE HOURS WORKED 1, 3			AVERAGE HOURLY EARNINGS 1, 3, 4			MONTHLY LABOUR INCOME 4, 5
	INDUS-TRIAL COMPOSITE	MANU-FACTURING	CON-STRUCTION	MINING	MANU-FACTURING	CON-STRUCTION	MINING	MANU-FACTURING	CON-STRUCTION	MINING	
	Index 1949 = 100				Hours per week			Cents			Millions \$
Monthly Average											
1946	88.2	91.0	69.5	86.9	42.7	38.4	43.2	70.0	76.9	87.3	444
1947	95.7	97.2	85.6	88.6	42.5	39.3	42.2	80.3	84.6	98.0	518
1948	99.7	100.1	95.4	97.2	42.2	39.2	42.6	91.3	94.1	111.1	597
1950	101.5	100.9	102.4	105.5	42.3	39.9	43.0	103.6	105.6	121.4	693
1951	108.8	108.0	110.2	110.6	41.8	40.3	43.1	116.8	117.6	133.4	806
1952	111.6	109.3	122.5	116.8	41.5	41.7	42.7	129.2	130.8	147.1	895
1953	113.4	113.3	118.6	111.7	41.3	41.6	42.7	135.8	143.7	153.8	971
First of Month											
1953—Feb.	110.3	111.9	101.9	114.4	41.9	41.6	43.0	134.2	142.3	153.3	920
Mar.	110.0	112.7	93.7	113.4	42.1	42.3	42.1	134.4	144.4	152.9	924
Apr.	110.0	112.9	95.9	111.9	42.1	41.5	41.8	134.9	145.6	152.6	949
May	110.9	113.1	108.5	111.9	41.8	41.0	42.4	135.5	144.3	153.7	969
June	112.4	113.4	119.0	112.1	41.7	42.3	43.1	135.9	142.9	153.1	979
July	114.9	114.7	127.5	113.7	41.3	42.4	42.9	136.2	141.9	153.0	986
Aug.	115.6	114.4	135.4	114.7	41.0	43.0	42.8	136.0	142.5	152.7	993
Sept.	116.6	115.6	139.6	112.3	41.0	43.3	43.0	135.7	143.0	153.4	1,012
Oct.	116.9	115.2	135.8	108.8	41.5	43.4	43.2	136.6	146.6	154.8	1,009
Nov.	115.9	113.1	131.5	107.8	41.4	42.4	43.0	137.4	146.5	155.9	995
Dec.	114.1	110.9	122.7	105.1	41.2	41.6	43.9	138.4	147.3	157.3	989
1954—Jan.	109.9	108.0	105.5	103.6	38.5	35.1	40.5	140.4	148.2	158.3	941
Feb.	107.0	108.3	91.7	105.9	40.7	39.7	42.6	140.4	151.5	158.3	947
Mar.	106.6	108.3	89.5†	108.5†	41.1†	41.6†	42.4	140.6†	151.6†	157.5	941
Apr.	105.6†	107.9†	89.2	106.9	40.9	40.4	42.1	141.1	152.9	157.2	
May*	106.2	107.9									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Include Newfoundland commencing in 1950.

2. Coverage, including salaried and part-time workers, at Apr. 1, 1954 was Industrial Composite 2,370,962; Manufacturing 1,121,345; Construction 179,019; Mining 95,995.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc. 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer. Includes Newfoundland commencing in 1949.

* Preliminary.

† Revised.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay off and short time	Other reasons 2							
						3	4	5				
1952—Nov. 22	724	3,934	365			19	107	113	5,262	4,660	9,922	100
Dec. 13	701	3,834	458			26	100	131	5,250	4,685	9,935	100
1953—Jan. 24	687	3,836	198	45	78	48	121	187	5,200	4,764	9,964	103
Feb. 21	680	3,838	196	41	84	52	124	179	5,194	4,786	9,980	104
Mar. 21	719	3,815	195	41	89	39	122	172	5,192	4,794	9,986	104
Apr. 18	766	3,879	192	30	74	27	108	165	5,241	4,761	10,002	105
May 16	821	3,899	211	32	145 2	11	88	114	5,321	4,685	10,006	105
June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171 2	26	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110
Feb. 20	700	3,742	194	65	95	23	99	312	5,230	4,909	10,139	111
Mar. 20	723	3,736	193	71	82	21	92	318	5,236	4,912	10,148	113
Apr. 17	752	2,138 6	203	66	1,686 6	20	89	303	5,257	4,901	10,158	113
May 22 7	838	3,891	223	51	77	10	85	217	5,392	4,842	10,234 7	114

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

6. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.

7. In May 1954, the coverage of the survey was increased to include representation for some of the remote areas not previously covered.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non- Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1935	85.6	79.5	86.5	89.0	82.7	90.4
1937	108.0	103.8	109.3	106.7	113.2	105.1
1939	109.7	118.0	108.1	108.2	107.9	107.5
1945	187.2	100.9	209.8	176.3	262.1	152.1
1947	187.8	106.2	207.7	191.2	233.5	169.3
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	262.9	224.1	323.6	241.9
Monthly						
1953—Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.5	175.5	270.8	227.8	337.9	266.3
May	254.7	180.4	271.6	230.3	336.3	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.0	206.5	258.3	219.5	319.2	223.4
Aug.	248.5	201.1	262.0	230.5	311.3	218.4
Sept.	257.0	212.2	269.9	235.1	324.5	226.7
Oct.	254.3	200.0	268.0	232.5	323.7	237.7
Nov.	250.5	194.1	263.6	230.7	315.1	244.4
Dec.	235.3	176.0	247.2	210.8	304.0	248.0
1954—Jan.	228.9*	171.4	239.9*	202.0*	299.3*	246.0
Feb.	239.0*	181.5	250.6*	212.8*	309.7*	250.6
Mar.	237.7*	172.4*	250.8*	216.2*	305.0*	250.6
Apr.	242.9*	184.5*	253.8*	219.4*	307.5*	262.7

* Preliminary.

NEW PASSENGER AUTOMOBILE STATISTICS¹

Thousands of Units

	CANADIAN PASSENGER AUTOMOBILES			IMPORTS OF NEW PASSENGER AUTOMOBILES ²			Total Domestic Supply	DOMESTIC RETAIL SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports	Available for Domestic Market	From U.S.A.	From U.K. and all other	Total Imports		Total	% Financed ³		
Annual Totals											
1939	108.4	38.5	69.8	15.6	.4	16.1	85.9	90.1	41.4 ⁴	-4.2	1,190.0
1946	91.9	23.5	68.4	18.1	.6	18.6	87.1	77.7	14.3	+9.3	1,234.0
1947	167.4	41.6	125.9	33.6	1.9	35.5	161.4	159.2	17.2	+2.2	1,370.2
1948	167.8	27.3	140.5	2.8	14.2	17.0	157.5	145.7	20.5	+11.9	1,496.8
1949	193.0	17.5	175.6	3.6	31.7	35.3	210.8	202.3	26.3	+8.5	1,672.4
1950	282.7	24.1	258.6	3.2	78.5	81.7	340.2	324.9	29.9	+15.3	1,906.9
1951	281.6†	37.2	244.5†	14.1	25.7	39.8	284.2†	275.7	29.6	+8.5†	2,097.6
1952	284.6	41.7	243.0	13.8	19.8	33.7	276.6	292.1	42.8	-15.5	2,296.4†
1953	366.5	28.0	338.6	23.5	29.6	53.1	391.7	359.2	40.8	+32.5	*
Quarterly											
1951† — I	91.7	3.6	88.1	6.0	8.4	14.3	102.4	97.8	23.2	+4.6	*
II	85.8	8.6	77.3	5.9	16.7	22.6	99.9	83.8	26.9	+16.1	*
III	55.1	11.0	44.2	1.6	3.0	4.6	48.8	53.8	37.6	-5.0	*
IV	49.0	14.1	34.9	.6	-2.3	-1.7	33.2	40.3	40.3	-7.1	*
1952 — I	61.0	17.9	43.1	2.9	-7	2.2	45.3	54.9	35.5	-9.6	*
II	85.2	7.5	77.6	4.9	7.0	11.9	89.5	100.5	39.4	-11.0	*
III	69.7	6.7	63.0	3.0	9.5	12.5	75.5	69.9	48.4	+5.7	*
IV	68.8	9.5	59.2	3.0	4.1	7.1	66.3	66.9	47.8	-5	*
1953† — I	98.4	6.6	91.8	5.8	5.0	10.8	102.6	93.0	35.0	+9.6	*
II	109.5	8.5	101.0	11.2	14.6	25.8	126.8	121.5	38.2	+5.2	*
III	84.2	5.8	78.4	4.6	7.7	12.3	90.7	79.1	46.2	+11.6	*
IV	74.4	7.0	67.4	1.8	2.4	4.2	71.6	65.5	47.1	+6.1	*
1954** — I	104.7	1.6	103.1	5.5	4.2	9.7	112.8	78.7	35.1	+34.2	*

SOURCES: Production, "Ward's Automotive Reports"; Exports and Imports, "Trade of Canada", D.B.S.; Domestic Retail Sales, "New Motor Vehicle Sales and Motor Vehicle Financing", D.B.S.; Total Registrations, "The Motor Vehicle, 1952", D.B.S. 1. Includes Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic retail sales financed include only financing through sales finance companies. 4. Includes new commercial vehicles in 1939. 5. In the hands of manufacturers, wholesalers and retailers. † Revised. * Not available. **Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

	CANADIAN COMMERCIAL VEHICLES			IMPORTS OF NEW COMMERCIAL VEHICLES ²			Total Domestic Supply	DOMESTIC RETAIL SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports	Available for Domestic Market	From U.S.A.	From U.K. and all other	Total Imports		Total	% Financed ³		
Annual Totals											
1939	47.1	13.9	33.2	.2	-	.2	33.4	24.7	41.4 ⁴	+8.7	236.9
1946	79.7	44.7	35.0	3.5	-	3.5	38.5	42.3	27.9	-3.8	371.3
1947	92.6	42.2	50.4	7.1	.2	7.3	57.7	71.1	27.2	-13.4	439.7
1948	95.8	20.9	74.9	1.5	2.1	3.6	78.5	75.6	29.0	+2.8	504.2
1949	98.0	12.1	85.8	1.2	2.2	3.4	89.2	84.0	33.7	+5.2	578.3
1950	105.4	10.2	95.2	1.6	5.2	6.8	102.0	104.8	36.5	-2.8	649.7
1951	133.2	23.3	109.9	3.4	2.3	5.7	115.5	110.0	40.5	+5.6	731.6
1952	149.1	38.3	110.8	3.2	1.1	4.3	115.2	108.7	43.9	+6.5	817.3
1953	117.2	17.2	100.0	4.1	1.2	5.3	105.3	103.4	41.2	+1.9	*
Quarterly											
1951† — I	35.3	1.0	34.3	.6	.6	1.2	35.5	29.1	25.5	+6.3	*
II	36.0	3.2	32.8	1.0	1.1	2.1	34.9	31.5	40.8	+3.4	*
III	28.2	5.3	23.0	.8	.5	1.3	24.2	25.1	49.9	-9	*
IV	33.6	13.8	19.8	1.0	.2	1.2	21.0	24.2	48.3	-3.3	*
1952 — I	43.5	18.3	25.2	.9	.1	1.0	26.2	23.4	38.8	+2.9	*
II	42.8	7.3	35.4	1.0	.5	1.6	37.0	33.9	43.9	+3.1	*
III	27.7	4.6	23.1	.6	.3	.9	23.9	27.0	44.5	-3.1	*
IV	35.2	8.0	27.1	.7	.2	.8	28.0	24.4	48.0	+3.5	*
1953 — I	33.0	6.0	27.0	.9	.2	1.1	28.1	25.7	35.3	+2.4	*
II	43.8	3.8	40.0	1.2	.4	1.6	41.6	34.4	41.4	+7.2	*
III	22.1	3.9	18.2	1.2	.3	1.5	19.7	22.8	45.4	-3.1	*
IV	18.3	3.6	14.8	.8	.2	1.1	15.8	20.5	43.8	-4.7	*
1954** — I	26.0	.4	25.6	.9	.1	1.0	26.6	19.4	35.0	+7.2	*

SOURCES: Production, "Ward's Automotive Reports"; Exports and Imports, "Trade of Canada", D.B.S.; Domestic Retail Sales, "New Motor Vehicle Sales and Motor Vehicle Financing", D.B.S.; Total Registrations, "The Motor Vehicle, 1952", D.B.S. 1. Includes Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic retail sales financed include only financing through sales finance companies. 4. Includes new passenger automobiles in 1939. 5. In the hands of manufacturers, wholesalers and retailers. * Not available. **Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal
Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1929	103.8	1.6	*	4.5	85.1	10.8	1.6	48.5	73.3	61.9	.57	59
1933	55.8	-1.6	*	-2.7	46.6	2.9	12.8	24.5	55.3	42.8	.44	37
1937	90.2	2.3	*	5.5	74.0	7.0	7.7	42.2	61.4	56.1	.62	61
1946	211.1	6.1	21.2	7.6	177.7	12.0	2.3	102.5	83.4	78.8	1.09	90
1950	286.8	7.5	18.5	5.5	226.7	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	329.8	10.9	37.4	7.5	254.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	348.0	3.7	48.9	7.2	269.7	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	367.2	2.5	51.8	7.3	284.5	34.8	1.5	170.8	114.4	110.1	1.76	134
Monthly												
1953—Mar.					283.6	2.5	1.7	14.4	113.6	110.0	1.75	135
Apr.					282.7	2.7	1.6	14.3	113.7	109.4	1.75	136
May	371.4	6.3	53.5	6.9	284.7	2.9	1.3	14.4	114.0	109.8	1.76	137
June					286.3	3.2	1.6	14.5	114.5	109.5	1.76	136
July					287.5	3.3	1.5	14.5	114.7	110.9	1.77	137
Aug.	369.5	3.1	52.1	7.5	287.0	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.					286.3	3.3	1.2	14.0	115.2	111.0	1.78	133
Oct.					287.2	3.2	1.2	14.0	115.4	110.2	1.78	132
Nov.	363.5	-3.0	50.0	7.7	285.9	3.0	1.4	14.1	115.0	109.8	1.78	129
Dec.					284.6	2.7	1.9	13.9	114.9	110.1	1.79	127
							7					
1954—Jan.					283.7	2.4	3.1	13.7	115.2	110.9	1.80	125
Feb.	357.8	-4.8	46.9	8.0	283.0	2.3	3.7	13.9	115.0	110.5	1.79	124
Mar.					282.9	2.5	3.7	13.8	114.8	110.5	1.79	123
Apr.					282.0	2.8	3.5	14.3	114.6	111.0†	1.80	123
May**					282.0	3.1	3.3	14.3	115.0	110.9	1.81	125

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954.

* Not available.

** Preliminary.

† Revised.

INTERNATIONAL SECURITIES TRANSACTIONS¹: QUARTERLY

DETAIL OF TRADE IN OUTSTANDING ISSUES

Millions of Dollars Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

Quarterly Totals		1951	1952				1953*				1954**
		IV	I	II	III	IV	I	II	III	IV	I
Sales To											
CANADIAN SECURITIES:											
Bonds—Govt. of Canada direct & guaranteed;	United States....	23	7	12	5	3	10	5	4	14	14
	Other countries...	3	4	3	1	3	4	10	4	17	12
Other bonds.....	United States....	41	11	14	8	15	10	6	4	5	10
	Other countries...	1	2	2	2	2	2	6	6	6	7
Shares.....	United States....	77	87	87	65	52	77	58	38	42	61
	Other countries...	9	12	7	9	10	13	12	10	16	20
Total Canadian Securities.....		154	123	125	90	85	116	97	66	100	124
FOREIGN SECURITIES:											
Bonds.....	United States....	4	1	2	3	1	4	4	2	14	4
Shares.....	United States....	19	25	15	12	17	26	25	15	21	25
Bonds & shares.....	Other countries...	1	1	2	1	1	2	—	2	2	3
Total Foreign Securities.....		24	27	19	16	19	32	29	19	37	32
Purchases From											
CANADIAN SECURITIES:											
Bonds—Govt. of Canada direct & guaranteed;	United States....	113	39	51	51	41	15	53	9	20	23
	Other countries...	2	6	3	—	3	2	6	4	7	13
Other bonds.....	United States....	11	4	19	30	11	14	14	8	9	9
	Other countries...	1	1	—	1	—	1	1	1	1	2
Shares.....	United States....	58	63	61	53	47	65	51	41	52	50
	Other countries...	6	10	10	6	7	9	8	7	12	11
Total Canadian Securities.....		191	123	144	141	109	106	133	70	101	108
FOREIGN SECURITIES:											
Bonds.....	United States....	3	1	1	1	2	4	6	2	4	3
Shares.....	United States....	15	19	14	12	17	25	19	15	16	20
Bonds & shares.....	Other countries...	1	1	1	—	—	1	1	1	2	5
Total Foreign Securities.....		19	21	16	13	19	30	26	18	22	28

1. Includes all portfolio security transactions between Canada and other countries based on delivery dates and transaction values.

* Subject to further revision.

** Preliminary.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

*"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics**Millions of Dollars*

	1952*				1953*				1954**	Annual
	I	II	III	IV	I	II	III	IV	I	1953*
CURRENT RECEIPTS ¹					★				★	
Merchandise exports (adjusted) ²	1,010	1,124	1,049	1,156	918	1,113	1,077	1,044	869	4,152
Gold production available for export	41	35	37	37	48	37	30	29	35	144
Travel expenditures	24	53	156	42	26	57	172	47	24	302
Interest and dividends	17	32	23	73	26	32	24	82	24	164
Freight and shipping	84	98	98	103	71	92	86	88	68	337
Inheritances and immigrants' funds	17	27	22	19	16	27	26	23	17	92
All other current receipts	58	67	67	89	69	73	95	84	68	321
TOTAL CURRENT RECEIPTS	1,251	1,436	1,452	1,519	1,174	1,431	1,510	1,397	1,105	5,512
CURRENT PAYMENTS ¹										
Merchandise imports (adjusted) ²	890	985	937	1,038	1,002	1,161	1,052	994	919	4,209
Travel expenditures	63	97	110	71	68	95	124	78	67	365
Interest and dividends	82	88	95	148	86	102	81	141	91	410
Freight and shipping	65	98	105	107	70	108	110	94	66	382
Inheritances and emigrants' funds	21	24	24	25	21	22	25	23	22	91
Official contributions	11	-	-	5	10	9	3	2	4	24
All other current payments	91	100	106	108	101	125	128	116	106	470
TOTAL CURRENT PAYMENTS	1,223	1,392	1,377	1,502	1,358	1,622	1,523	1,448	1,275	5,951
Balance on merchandise trade	+120	+139	+112	+118	-84	-48	+25	+50	-50	-57
Balance on other transactions (excluding "Official contributions")	-81	-95	-37	-96	-90	-134	-35	-99	-116	-358
Official contributions	-11	-	-	-5	-10	-9	-3	-2	-4	-24
CURRENT ACCOUNT BALANCE	+28	+44	+75	+17	-184	-191	-13	-51	-170	-439
CAPITAL ACCOUNT ³										
Direct Investment										
Direct investment in Canada ⁴	+71	+78	+106	+91	+103	+90	+97	+108	+65	+398
Direct investment abroad ⁴	-9	-21	-19	-28	-8	-10	-10	-28	(7)	-56
Canadian Securities										
Trade in outstanding issues	-	-19	-51	-24	+10	-36	-4	-1	+16	-31
New issues	+88	+159	+23	+46	+132	+60	+15	+135	+169	+342
Retirements	-12	-41	-7	-29	-28	-88	-9	-17	-16	-142
Foreign Securities										
Trade in outstanding issues	+6	+3	+3	-	+2	+3	+1	+15	+4	+21
New issues	-19	-1	-	-	-1	-2	-1	-19	-2	+23
Retirements	-	-	-	-	+1	-	-	-	-	+1
Loans by Government of Canada										
Repayment of post-war loans	-	+9	-	+24	+2	+11	-	+24	+2	+37
Repayment of war loans	+2	+6	+8	+7	+4	+7	+39	-	+7	+50
Change in Canadian dollar holdings of foreigners ⁵	-4	+4	+2	-68	+45	+20	-71	-11	-15	-17
Change in official holdings of gold and foreign exchange (minus sign denotes increase) . .	+24	-32	-25	-4	+16	+91	-35	-34	-4	+38
Other capital movements ⁶	-175	-189	-115	-32	-94	+45	-9	-121	-56	-179
NET CAPITAL MOVEMENT	-28	-44	-75	-17	+184	+191	+13	+51	+170	+439

★ The current account balances in 1st Qtr. of 1953 and 1954 with the United States were; -248 and -241; with the United Kingdom; +2 and +28; with all other countries; +62 and +43.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. Excludes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange, and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

7. Included with "other capital movements".

* Subject to further revision. **Preliminary.

EXTERNAL TRADE AND TRADE INDEXES¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ³	WESTERN EUROPE & COLONIES ⁴	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	471	318	85	283	44	76	1,277	30	41.0	70.2	58.4
1929	515	226	93	207	44	92	1,178	37	37.5	64.4	58.2
1933	173	188	39	95	10	30	535	82	17.2	39.9	43.1
1937	394	386	97	94	25	49	1,045	145	32.4	53.4	60.7
1947	1,057	754	359	327	135	180	2,812	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	3,110	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	3,023	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
12 Mths. end'g Apr. 1954	2,415	674	233	372	202	222	4,118	133			
Monthly											
1953-May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.9	124.8
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.4	113.2
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.7	118.9
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	116.1	87.6
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	105.4	116.5	90.5
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.7†	106.5†
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.4	98.0
May*	213.0	62.5					363.6	13.7			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ³	WESTERN EUROPE & COLONIES ⁴	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1926	669	165	47	71	33	23	1,008	269	38.1	68.9	55.3
1929	894	195	59	90	33	28	1,299	-121	49.1	63.0	77.9
1933	217	98	34	32	10	10	401	134	15.1	43.7	34.6
1937	491	147	87	43	21	20	809	236	30.6	50.8	60.2
1947	1,975	189	158	64	159	29	2,574	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	2,637	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	2,761	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.3	138.1
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.6	150.8
12 Mths. end'g Mar. 1954	3,149	446	172	182	297	65	4,311	-186			
Monthly											
1953-Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.1	163.1
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.4	174.1
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	110.2	167.2
July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.5	166.8
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	109.9	142.1
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.7	110.8	149.5
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.5	146.2
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.0	145.0
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.1	139.1
1954-Jan.	202.8	28.3	9.1	11.2	23.8	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.5	29.0	10.5	9.9	21.7	4.0	292.6	-12.8	132.8	109.1	121.7
Mar.	270.0	30.9	9.6	12.6	25.1	4.8	353.0	-31.9	160.3	109.3	146.7
Apr.	256.0†	35.3†					348.5†	-50.3†			
May*	262.3	36.0					365.9	-2.3			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Prior to 1947 wheat exports are based on Board of Grain Commissioners' data rather than Customs' clearances. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952 and 1953 amounted to 56.8, 109.1, 100.9 and 182.0* respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

* Preliminary.

† Revised.

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION¹

Compiled from "Trade of Canada," Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

Billions of Dollars																									Millions of Dollars																								
	Fruits and Vegetables	Wheat and Wheat Flour 2	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Meat Products	Eggs	Seeds	Other Farm Products (incl. raw wool)	Fish (fresh or frozen)	Fish (canned and salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newspaper	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Plastics (incl. synthetic)																									
Calendar Years																									Calendar Years																								
1926	21	435	10	37	13	23	9	25	16	1	9	25	11	25	19	10	42	14	52	114	7	27	25	26	1926																								
1929	18	302	5	26	14	18	19	10	20	—	1	24	12	24	23	10	49	13	44	149	6	22	30	32	1929																								
1933	17	142	2	12	4	3	8	3	—	—	1	12	7	13	12	4	17	5	23	89	3	10	9	8	1933																								
1937	16	182	2	25	16	33	9	13	5	—	5	23	12	16	18	7	45	12	42	126	10	20	21	18	1937																								
1947	32	462	12	55	15	62	41	14	16	37	17	44	38	44	29	24	208	35	178	342	31	69	28	33	1947																								
1948	21	368	23	74	74	70	65	12	18	39	50	55	46	40	24	26	196	44	212	383	34	60	29	33	1948																								
1949	20	533	19	59	61	24	44	16	14	21	44	51	35	59	23	20	160	31	171	434	19	40	35	26	1949																								
1950	24	419	17	56	79	28	47	17	11	6	31	53	50	63	25	13	291	35	209	486	20	61	44	12	1950																								
1951	24	555	54	105	63	4	69	10	11	4	28	59	53	64	30	14	312	68	365	536	38	65	56	29	1951																								
1952	21	737	68	199	4	3	46	1	15	5	3	54	53	60	24	31	296	65	292	592	30	61	57	18	1952																								
1953	20	670	60	187	15	6	47	5	12	4	31	55	51	60	22	20	283	46	249	619	20	59	66	8	1953																								
12-Mths. ending Apr. 1954	20	649	59	186	18	6	49	3	12	5	31	61	51	67	23	20	277	45	257	623	19	57	65	7	12-Mths. ending Apr. 1954																								
Monthly																									Monthly																								
1953—Jan.	1.5	45.7	2.1	7.4	—	2	3.2	1	7	9	3.7	4.5	3.8	4.5	3.2	2.0	19.8	3.6	20.0	52.4	1.8	3.5	5.0	9	1953—Jan.																								
Feb.	1.4	35.4	1.6	5.6	—	2	2.6	2	5	2	3.3	5.4	4.3	4.6	2.2	1.5	18.6	3.4	16.4	42.5	1.3	4.3	3.9	8	Feb.																								
Mar.	1.8	30.8	1.3	5.9	1.3	5	4.9	5	3	2	2.4	5.5	4.5	4.6	1.7	1.7	25.6	3.6	19.9	49.5	1.6	4.9	5.5	9	Mar.																								
Apr.	8	40.8	3.8	9.9	1.4	5	4.9	1.0	6	1	2.9	3.2	2.7	3.7	1.8	11	25.8	1.7	19.2	44.4	1.7	4.8	3.6	10	Apr.																								
May	4	70.2	5.8	19.7	1.6	6	5.2	—	9	1	1.2	3.5	3.1	8.5	2.0	1.1	22.5	2.2	21.5	56.8	1.5	4.8	4.8	9	May																								
June	7	100.7	3.6	20.6	1.7	7	3.9	—	1	1.0	1	5	4.0	4.0	6.5	2.1	1.9	27.3	3.1	22.1	50.3	1.6	5.0	4.9	9	June																							
July	1.7	81.7	4.5	21.5	2.0	7	6.6	—	1	1.1	1	1.2	7.4	5.6	4.8	1.3	2.0	24.4	4.8	21.3	55.2	1.9	4.4	5.1	7	July																							
Aug.	2.9	67.8	5.5	17.3	2.6	4	4.2	—	1	1.0	4	1.1	4.0	5.2	4.6	1.0	2.2	26.5	5.3	21.4	49.4	1.5	4.5	5.9	4	Aug.																							
Sept.	2.1	44.4	5.9	17.2	1.5	5	3.1	—	1	1.7	5	1.8	3.7	5.1	4.3	—	8	22.7	5.9	20.4	67.0	1.8	4.8	5.7	5	Sept.																							
Oct.	2.8	59.7	7.2	15.8	1.0	3	2.2	—	1	8	2	2.8	4.8	4.0	4	4	2.0	24.5	4.7	21.9	61.8	1.9	4.4	7.5	6	Oct.																							
Nov.	2.7	47.2	10.8	24.1	1.2	5	3.1	1.6	1.1	3	4.6	5.2	4.2	5.4	4	1.5	21.6	3.3	22.2	47.6	1.8	6.2	9.1	5	Nov.																								
Dec.	1.7	45.6	8.2	22.2	1.8	5	3.2	9	1.6	1.0	5.2	5.3	3.9	4.4	5.3	1.1	21.6	4.2	22.3	62.6	1.6	7.5	7.3	4	Dec.																								
1954—Jan.	1.6	33.6	1.6	7.4	7	4	7.0	—	5	1.2	3.2	5.8	3.3	4.9	3.7	1.7	14.8	3.2	18.3	42.8	1.2	3.0	4.1	4	Jan.-1954																								
Feb.	1.2	33.1	1.9	6.1	1.1	5	4.2	—	6	7	4.2	3.3	3.6	5.5	2.4	1.3	17.6	4.0	19.8	46.6	1.3	3.7	3.9	6	Feb.																								
Mar.	1.0	30.1	1.8	5.6	1.3	5	3.1	—	7	2	3.1	7.3	4.5	6.4	2.2	1.9	28.4	3.2	24.1	54.9	1.5	5.3	4.6	8	Mar.																								
Apr.	1.1	34.9	1.8	8.3	2.1	5	3.6	—	5	2	2.1	5.3	3.3	7.4	1.6	8	23.5	1.5	21.5	48.6	1.3	4.1	3.7	8	Apr.																								

	Artificial Silk	Other Fibres and Textiles (incl. raw wool)	Farm Implements and Machinery	Machinery (excl. agriculture)	Autom. Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (ex. gold)	Zinc and Products	Other Non-Ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Productions Available for Export	Total Exports (Incl. raw gold)		
Calendar Years																									Calendar Years	
1926	—	6	17	4	38	—	—	2	7	15	17	14	12	14	9	2	11	16	5	12	—	45	30	1,292	1926	
1929	—	8	20	7	47	—	—	16	3	15	37	11	11	26	12	9	5	13	17	14	—	38	37	1,190	1929	
1933	—	5	1	3	10	—	—	8	2	6	17	5	23	7	5	2	5	8	3	10	—	—	15	82	611	1933
1937	2	11	10	11	27	—	—	18	4	19	56	18	59	19	15	5	15	16	7	15	—	—	27	145	1,176	1937
1947	12	35	42	41	92	15	84	19	64	59	31	60	23	30	32	17	42	52	34	49	26	6	94	99	2,874	1947
1948	7	35	74	41	55	21	81	17	102	79	35	74	25	40	42	22	42	33	36	43	84	11	83	119	3,195	1948
1949	9	31	89	39	32	29	62	39	23	89	38	92	38	42	39	33	42	35	37	42	35	31	82	138	3,234	1949
1950	5	20	88	26	40	5	92	11	107	88	38	105	34	59	16	63	40	39	62	23	4	59	163	3,281	1950	
1951	4	28	106	40	79	3	113	18	125	87	45	137	49	84	25	82	50	36	82	9	8	73	150	4,065	1951	
1952	3	21	105	47	111	4	139	34	162	119	50	151	47	97	46	88	56	42	82	9	38	79	150	4,452	1952	
1953	5	15	74	37	75	6	166	38	178	125	38	163	44	98	39	85	63	43	95	20	40	96	144	4,282	1953	
12-Mths. ending Apr. 1954	5	14	72	35	59	5	163	30	176	115	33	166	45	49	37	81	65	46	97	19	43	97	133	4,193	1954	
Monthly																									Monthly	
1953—Jan.	3	1.0	9.4	2.7	6.7	4	11.6	4.4	12.6	10.8	4.5	14.4	4.3	8.4	3.4	6.2	4.1	3.8	7.9	2.0	1.8	5.8	16.0	333.3	Jan.-1953	
Feb.	3	1.2	9.8	3.2	7.4	5	7.3	3.5	13.3	13.6	2.5	12.7	3.5	5.0	2.4	5.9	4.1	4.2	6.5	1.3	1.3	5.7	16.1	291.6	Feb.	
Mar.	3	1.1	11.1	3.7	6.1	7	11.0	2.9	17.9	10.2	4.2	13.8	3.4	6.1	2.8	7.1	4.5	3.8	7.8	1.6	1.6	7.2	15.2	321.4	Mar.	
Apr.	2	1.7	8.1	3.2	6.2	7	12.1	3.1	10.9	10.5	4.1	13.9	4.3	5.2	3.2	6.5	4.9	3.6	7.0	1	2.7	7.4	11.7	312.7	Apr.	
May	3	1.1	7.9	3.8	5.9	9	16.3	7.7	14.8	12.8	2.4	12.9	4.3	5.9	4.1	7.3	5.6	4.1	8.5	8	5.3	8.1	12.0	392.3	May	
June	9	1.6	7.7	2.9	8.8	5	16.3	5.9	17.7	12.1	3.5	13.9	3.0	5.1	3.7	7.9	5.1	4.1	8.1	3.8	4.3	7.2	13.7	425.4	June	
July	5	1.4	5.1	4.1	5.8	5	18.9	2.4	15.5	12.2	1.7	13.5	4.0	4.3	2.9	6.8	5.8	3.0	8.7	—	5	5.3	10.3	9.3	402.4	July
Aug.	5	1.2	3.1	2.0	3.6	3	18.2	1.1	14.2	7.1	3.7	13.9	2.8	3.5	2.4	6.5	5.6	2.8	7.9	—	9	1.5	6.7	10.7	353.3	Aug.
Sept.	7	1.0	2.7	2.8	7.1	3	14.3	2.8	16.5	8.0	2.6	12.7	4.0	3.7	3.4	6.8	5.4	3.5	5.8	—	3	3.5	9.5	10.4	346.6	Sept.
Oct.	4	1.3	7.1	2.7	7.5	3	13.2	2.0	15.5	9.7	3.3	13.7	3.5	7.7	3.4	6.1	3.5	7.7	3.4	5.0	7.6	9	9.9	353.4	Oct.	
Nov.	4	1.4	2.1	3.2	7.8	3	13.0	1.2	16.3	9.5	2.5	15.1	4.8	3.0	3.6	6.8	5.8	3.3	8.5	2.9	3.0	10.2	9.1	359.9	Nov.	
Dec.	4	1.1	4.2	3.1	2.3	3	13.1	1.3	15.8	8.2	2.9	12.6	3.3	3.8	4.6	8.2	5.5	3.2	8.2	—	1	5.0	10.2	9.8	376.2	Dec.
1954—Jan.	4	1.0	5.4	2.3	2.7	2	9.0	1.0	13.5	9.0	2.2	12.3	3.3	3.8	2.6	4.4	4.7	3.3	7.5	—	6	1.1	6.4	11.5	255.6	Jan.-1954
Feb.	2	8	9.1	2.5	1.6	5	9.3	1.7	12.3	7.5	2.4	14.4	4.5	2.9	2.5	5.0	4.0	5.3	7.9	2.0	1.5	6.3	10.2	284.9	Feb.	
Mar.	3	7	11.8	2.6	1.6	5	11.9	1.4	15.0	9.7	2.8	16.8	3.7	4.2	2.7	6.7	6.0	5.8	3.7	2.4	7.2	12.4	9.2	328.5	Mar.	
Apr.	3	7	11.8	2.6	1.6	5	11.9	1.4	15.0	9.7	2.8	16.8	3.7	4.2	2.7	6.7	6.0	5.8	3.7	2.4	7.2	12.4	9.2	328.5	Apr.	

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple- ments & Machinery	Machinery (excl. agriculture)	Auto, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (ex. gold)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	Calendar Years	
Calendar Years	—	6	17	4	38	—	16	2	7	15	14	12	14	9	2	11	16	5	12	—	—	45	30	1,292	1926	
1926	—	8	20	7	47	—	16	3	15	37	11	26	12	9	5	13	17	7	14	1	—	33	37	1,190	1929	
1929	—	5	1	3	10	—	8	2	6	17	5	23	7	5	2	5	8	7	10	—	—	15	82	611	1933	
1933	2	11	10	11	27	—	18	4	19	56	18	59	19	15	5	15	16	7	15	1	—	27	145	1,176	1937	
1937	12	35	42	41	92	15	84	19	64	59	31	60	23	30	17	33	42	34	49	26	6	94	99	2,874	1947	
1947	7	35	74	41	55	21	91	17	102	79	35	74	25	42	22	42	53	30	43	84	11	93	118	1,195	1948	
1948	7	19	83	32	69	23	106	92	94	82	29	84	15	22	37	36	39	41	42	25	31	42	131	1,319	1949	
1949	5	20	88	26	40	5	92	11	107	88	38	105	34	59	16	63	40	39	62	43	4	59	163	3,281	1950	
1950	4	28	106	40	79	3	113	18	125	87	45	137	49	84	25	82	50	36	96	9	8	73	150	4,065	1951	
1951	3	21	105	47	111	4	180	4	180	34	162	119	50	151	47	97	40	88	56	42	12	38	79	1,501	4,452	1952
1952	5	15	74	37	75	6	166	38	173	125	36	183	44	58	39	85	63	43	95	20	40	96	144	4,082	1953	
12-Mths. ending Apr. 1954	5	14	72	35	59	5	163	30	176	115	33	166	45	49	37	81	65	40	97	19	43	97	133	4,193	12-Mths. ending Apr. 1954	
Monthly																								Monthly		
1953—Jan.	3	1.0	9.4	2.7	6.7	4	11.6	4.4	12.6	10.8	4.5	14.4	4.3	8.4	3.4	6.2	4.1	3.8	7.9	2.0	1.8	5.8	16.0	333.3	1953—Jan.	
Feb.	3	1.2	9.8	3.2	7.4	5	7.3	3.5	13.3	13.6	2.5	12.7	3.5	5.0	2.4	5.9	4.1	4.2	6.5	1.3	1.3	5.7	16.1	291.6	Feb.	
Mar.	3	1.1	11.1	3.7	6.1	7	11.0	2.9	17.9	10.2	4.2	13.8	3.4	6.8	5.1	2.8	7.1	4.9	3.8	7.8	5	1.6	2	15.6	323.4	Mar.
Apr.	3	1.7	8.1	3.2	6.2	7	12.1	3.1	10.9	10.5	4.1	13.9	4.3	5.2	3.2	6.5	4.9	3.6	7.0	1	2.7	7.4	11.7	312.7	Apr.	
May	3	1.1	7.9	3.8	5.9	9	16.3	7.7	14.8	12.8	2.4	12.9	4.3	5.9	4.1	8.3	5.6	4.1	8.5	8	5.3	8.1	12.0	392.3	May	
June	9	1.6	7.7	2.9	8.8	5	16.3	5.9	17.7	12.1	3.5	13.9	3.0	5.1	3.7	7.9	5.1	4.1	8.1	3.8	4.3	7.2	13.7	425.4	June	
July	6	1.4	5.1	4.1	5.8	5	18.9	2.4	15.5	12.2	1.7	13.5	4.0	4.3	2.9	6.8	5.8	3.0	8.7	5	5.3	10.3	9.3	402.4	July	
Aug.	5	1.2	3.1	2.0	3.6	3	18.2	1.1	14.2	7.1	3.7	13.9	2.8	3.5	2.4	6.5	5.6	2.8	7.9	9	1.5	6.7	10.7	333.3	Aug.	
Sept.	7	1.2	2.7	2.3	7.1	3	14.3	2.8	16.5	8.0	2.6	12.7	4.0	3.7	3.4	6.8	5.4	3	3.5	8.8	3.6	3.5	9.5	10.4	343.6	Sept.
Oct.	5	9	3.1	2.7	7.5	3	14.0	1.5	12.3	9.7	3.3	13.2	2.7	3.8	2.8	7.5	6.1	3.5	7.3	3.4	5.0	7.6	9.9	354.4	Oct.	
Nov.	4	1.4	2.1	3.2	7.8	3	13.0	1.2	16.3	9.5	2.5	15.1	4.8	3.0	3.6	6.8	5.8	3.3	8.5	2.9	2.0	9.1	10.2	399.9	Nov.	
Dec.	4	1.1	4.2	3.1	2.3	3	13.1	1.3	15.8	8.2	2.9	12.6	3.3	3.8	4.6	8.2	5.5	3.2	8.2	1	5.0	10.2	9.8	365.6	Dec.	
1954—Jan.	4	1.0	5.4	2.3	2.7	2	9.0	1.0	13.5	9.0	2.2	12.3	3.3	3.8	2.6	4.4	4.7	3.3	7.5	6	1.1	6.4	11.5	272.2	Jan.-1954	
Feb.	3	9.1	2.3	1.6	1.8	2	9.5	1.7	12.3	7.5	2.4	14.4	4.5	2.9	2.5	5.0	4.0	5.3	7.9	2.0	1.5	6.3	10.2	284.9	Feb.	
Mar.	3	7	11.8	2.5	1.6	5	13.5	2.8	16.7	9.7	2.8	16.	9.8	2.7	4.0	2.7	6.0	5.8	3.7	2.4	7.2	3.2	2.4	325.5	Mar.	
Apr.	3	1.8	8.9	2.6	1.8	3	14.5	2.9	18.9	10.2	2.9	17.8	4.0	3.8	2.9	7.0	6.0	4.8	7.0	2	5.4	7.4	12.8	306.1	Apr.	

CUMULATIVE TABLE OF CONTENTS

1954

See Statistical Summary Indexes, published annually, for details of previous years

Monthly Tables	Page Number of Most Recent Appearance
Bank of Canada: Liabilities and Assets	99-100
Chartered Banks: Liabilities and Assets	99-100
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	101-102
Government Bond Yields and Treasury Bill Rates	104
Foreign Exchange Rates	105
Official Holdings of Gold and U.S. Dollars	105
Price Indexes	113
Employment and Labour Income	113
Labour Force Status of the Population	114
Volume of Industrial Production	114
U.S.A. Economic Statistics	116
External Trade and Trade Indexes	118

Quarterly Tables	
Chartered Banks: Estimated Quarterly Classification of Loans in Canada	68
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	85-86
Bank Issues and Retirements	71
Canadian Gold Statistics	72
Government Bond Yields: Canada, U.S.A. and U.K.	104
Consumer Credit Outstanding	106
National Accounts: Quarterly	107-110
Selected Agricultural Statistics: Quarterly	111-112
International Securities Transactions: Quarterly	116
Canadian Balance of International Payments: Quarterly	117
Merchandise Exports: Commodity Classification by Volume	79
Merchandise Exports: Commodity Classification by Value	119-120
Merchandise Imports: Commodity Classification by Volume	80
Merchandise Imports: Commodity Classification by Value	97-98

Other Tables	
Bonds Outstanding	9
Estimates of Labour Income	14
National Accounts: Yearly	27
Capital Expenditures on New Construction, Machinery and Equipment	29
Mineral Production	31
Domestic Exports: Commodity Classification by Destination	33
Selected Housing Statistics	48
Public Finance: Government of Canada	49-50
New Passenger Automobile Statistics	115
New Commercial Vehicle Statistics	115
Railways: Operating Statistics	74
Newsprint: North America	76
Canadian Wheat: Statistical Position	77
Population Statistics	88
Profit Statistics of 480 Companies: 1947-1953	90
Selected Petroleum Statistics	91-92

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1954 appears on the back cover

T A B L E S

Bank of Canada: Liabilities and Assets	121-122
Chartered Banks: Liabilities and Assets	121-122
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	123-124
Chartered Banks: Estimated Quarterly Classification of Loans in Canada	125
Government Bond Yields and Treasury Bill Rates	126
Bond Issues and Retirements	127
Foreign Exchange Rates	128
Official Holdings of Gold and U.S. Dollars	128
Canadian Balance of International Payments: 1952 and 1953	129-130
Canadian Balance of International Indebtedness	131
Canadian Gold Statistics	131
Price Indexes	132
Labour Force Status of the Population	132
Employment and Labour Income	133
Population Statistics	133
Volume of Industrial Production	134
Capital Expenditures on Construction, Machinery and Equipment	134
Selected Housing Statistics	135
U.S.A. Economic Statistics	135
External Trade and Trade Indexes	136
Merchandise Exports: Commodity Classification by Volume	137
Merchandise Imports: Commodity Classification by Volume	138

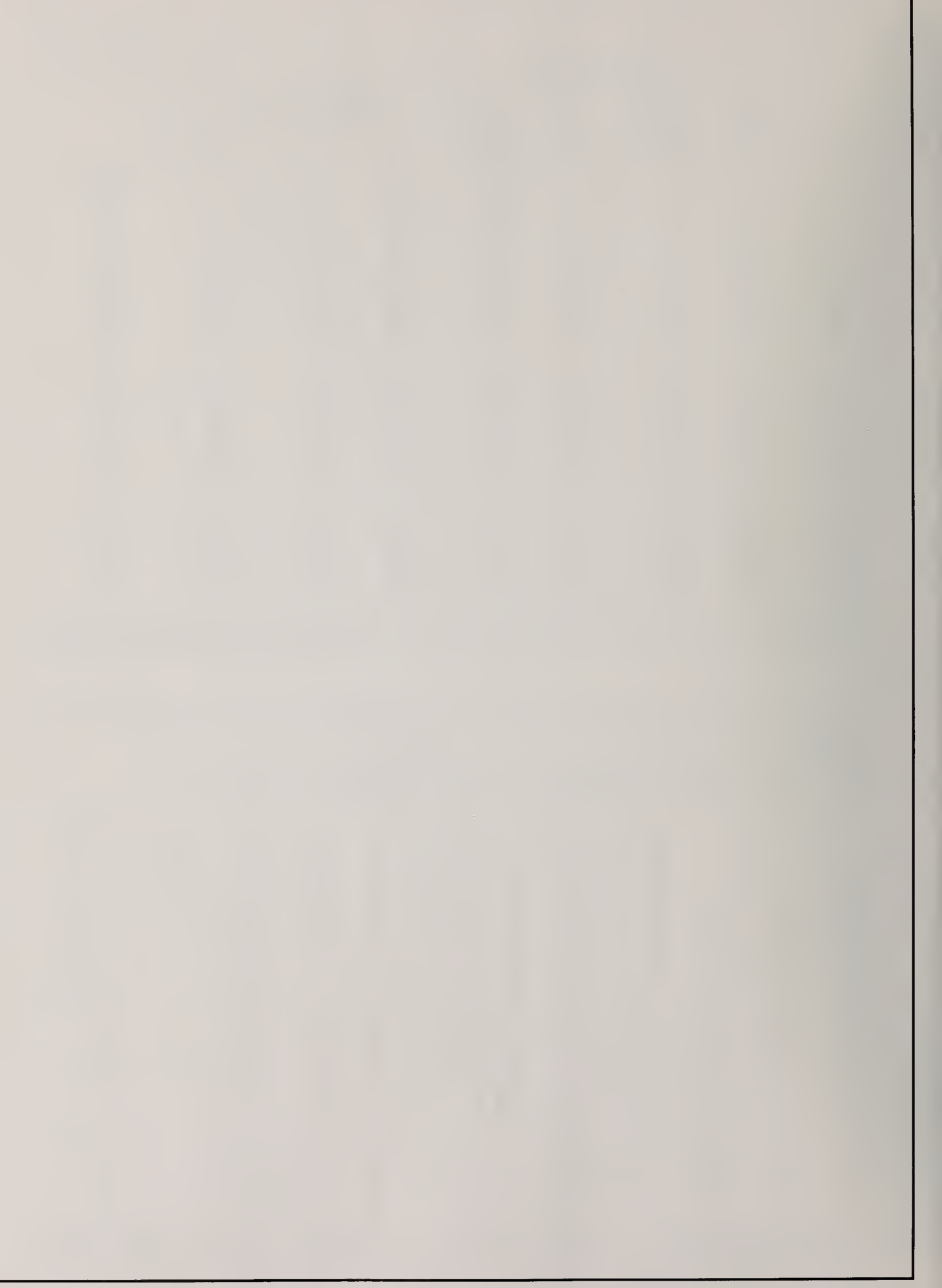
C H A R T S

Chartered Banks: Agricultural, Industrial and Commercial Loans	126
United States Dollar in Canadian Funds	128

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

JULY 1954





Millions of Dollars

	LIABILITIES									
	Chartered Bank Cash			Govt. of Canada Deposits	Other Deposits	Foreign Currency Deposits	Active B. of C. Note Circulation	All Other Accounts	Total Liabilities or Assets	
	Notes in Tills	Deposits B. of C.	Total							
As at Dec. 31 ¹										
1935	40.6	181.6	222.2	17.9	8	—	59.1	7.7	307.7	
1937	53.9	195.0	248.9	11.1	3.5	—	111.4	14.4	390.3	
1939	70.6	217.0	287.6	46.3	17.9	—	162.2	13.3	527.2	
1946	176.0	565.5	742.3	80.5	93.8	1.0	1,009.3	41.7	1,948.6	
1948	183.9	530.2	720.1	68.8	67.5	2.0	1,027.5	40.4	1,926.2	
1949	198.1	547.3	738.1	98.1	81.0	4	1,098.3	42.7	2,058.6	
1949	211.8	541.7	753.5	30.7	126.9	—	1,056.6	40.4	2,125.3	
1951	231.3	809.9	1,041.2	24.7	207.1	—	1,138.1	39.0	2,350.3	
1952	272.5	892.1	1,164.6	94.9	66.1	153.6	1,191.1	44.4	2,444.1	
1953	272.5	892.1	1,164.6	94.9	66.1	153.6	1,191.1	44.4	2,444.1	
1953	263.8	823.9	1,087.7	51.5	29.5	63.8	1,335.3	69.3	2,437.2	
End of										
1953—Apr.	232.7	646.7	879.3	48.3	76.8	73.4	1,272.1	37.2	2,387.2	
May	210.4	594.9	805.4	45.6	72.1	64.8	1,307.5	50.1	2,345.4	
June	230.0	647.6	877.6	47.6	82.6	72.0	1,290.0	44.9	2,342.6	
July	214.2	646.6	860.8	43.8	68.7	80.9	1,333.0	65.4	2,452.6	
Aug.	247.7	617.8	865.5	66.4	35.2	73.3	1,302.0	53.1	2,395.4	
Sept.	202.0	616.9	818.9	15.4	37.8	74.9	1,289.5	63.0	2,360.5	
Oct.	211.2	733.6	944.8	37.2	37.2	70.0	1,344.7	64.8	2,471.3	
Nov.	262.6	625.6	888.2	50.3	43.4	67.2	1,303.1	78.5	2,424.3	
Dec. 2	263.8	623.9	887.7	51.5	29.5	63.8	1,335.3	69.3	2,437.2	
1954—Jan.	225.8	634.4	860.2	—	48.3	71.3	1,293.4	70.3	2,373.5	
Feb.	201.6	676.6	878.2	126.1	34.1	26.7	1,304.6	59.2	2,451.3	
Mar.	212.9	690.0	902.9	81.1	28.9	60.8	1,269.7	58.3	2,408.9	
Apr.	211.0	661.7	872.4	66.4	27.3	65.4	1,324.7	32.3	2,443.3	
May	258.1	589.3	847.4	143.8	30.3	71.3	1,288.5	44.4	2,425.6	
June	228.5	624.4	852.9	99.0	41.4	64.6	1,325.0	54.6	2,437.5	

1. Includes foreign exchange items for foreign clients and also the Government of Canada and, commencing March 31, 1949, the Exchange Fund Account. 2. Before minimum gold reserves requirement has been imposed.

BANK OF CANADA

	ASSETS									
	Gold	Silver	Foreign Exchange ¹	Securities		Ind. Dev. Bank Cap. Stock	Other Securities	Total	Advances	All Other Accounts
				Govt. of Canada and Provincial	Over 2 yrs.					
				Under 2 yrs.						
1935	180.5	1.6	4.2	30.9	83.4	—	—	114.3	3.5	3.5
1937	170.8	3.1	14.0	32.3	91.6	—	12.2	186.1	—	6.5
1939	225.7	—	64.3	181.9	49.9	—	—	231.8	—	5.5
1946	—	—	1.0	1,077.4	706.2	15.0	—	1,920.6	—	27.1
1948	—	—	2.0	1,022.0	888.5	25.0	—	1,905.6	—	18.7
1949	—	—	5.5	1,233.7	779.1	25.0	—	2,037.7	—	20.4
1949	—	—	74.2	1,781.4	227.8	25.0	5.5	2,039.7	—	12.0
1951	—	—	112.7	1,293.8	712.5	25.0	247.9	2,214.7	—	24.0
1952	—	—	117.9	1,141.8	1,049.3	25.0	89.0	2,305.1	—	21.0
1953	—	—	77.2	1,459.8	767.2	25.0	13.0	2,265.0	—	39.2
1953	—	—	55.1	1,376.6	893.7	25.0	23.4	2,318.6	—	63.5
End of										
1953—Apr.	—	—	68.1	1,436.6	796.0	25.0	15.0	2,272.7	—	46.4
May	—	—	59.4	1,364.8	821.4	25.0	15.5	2,226.7	—	59.3
June	—	—	66.5	1,405.5	852.0	25.0	15.5	2,286.5	—	59.5
July	—	—	75.0	1,451.6	838.5	25.0	15.7	2,330.8	—	46.7
Aug.	—	—	75.5	1,414.0	830.9	25.0	15.8	2,285.8	—	42.1
Sept.	—	—	69.1	1,385.7	824.9	25.0	16.1	2,251.7	—	39.8
Oct.	—	—	70.7	1,409.9	812.1	25.0	17.1	2,343.5	—	57.1
Nov.	—	—	64.1	1,378.6	894.9	25.0	17.1	2,315.5	—	45.9
Dec. 2	—	—	55.1	1,376.6	893.7	25.0	23.4	2,318.6	—	63.5
1954—Jan.	—	—	61.7	1,328.3	880.6	25.0	23.4	2,257.2	10.0	44.6
Feb.	—	—	53.2	1,371.8	900.8	25.0	23.4	2,324.0	10.0	58.1
Mar.	—	—	50.1	1,552.8	630.3	25.0	23.0	2,237.0	—	98.2
Apr.	—	—	58.6	1,703.8	968.0	25.0	23.0	2,319.8	4	62.5
May	—	—	61.8	1,740.4	520.5	25.0	22.9	2,308.9	15.0	40.0
June	—	—	54.4	1,568.5	702.0	25.0	46.2	2,341.7	—	41.4

the transfer of Bank of Canada profits for the year ending December 31 from "All Other Accounts" to "Government of Canada Deposits". ★ Since May 1940 the

CHARTERED BANKS

Bank of Canada

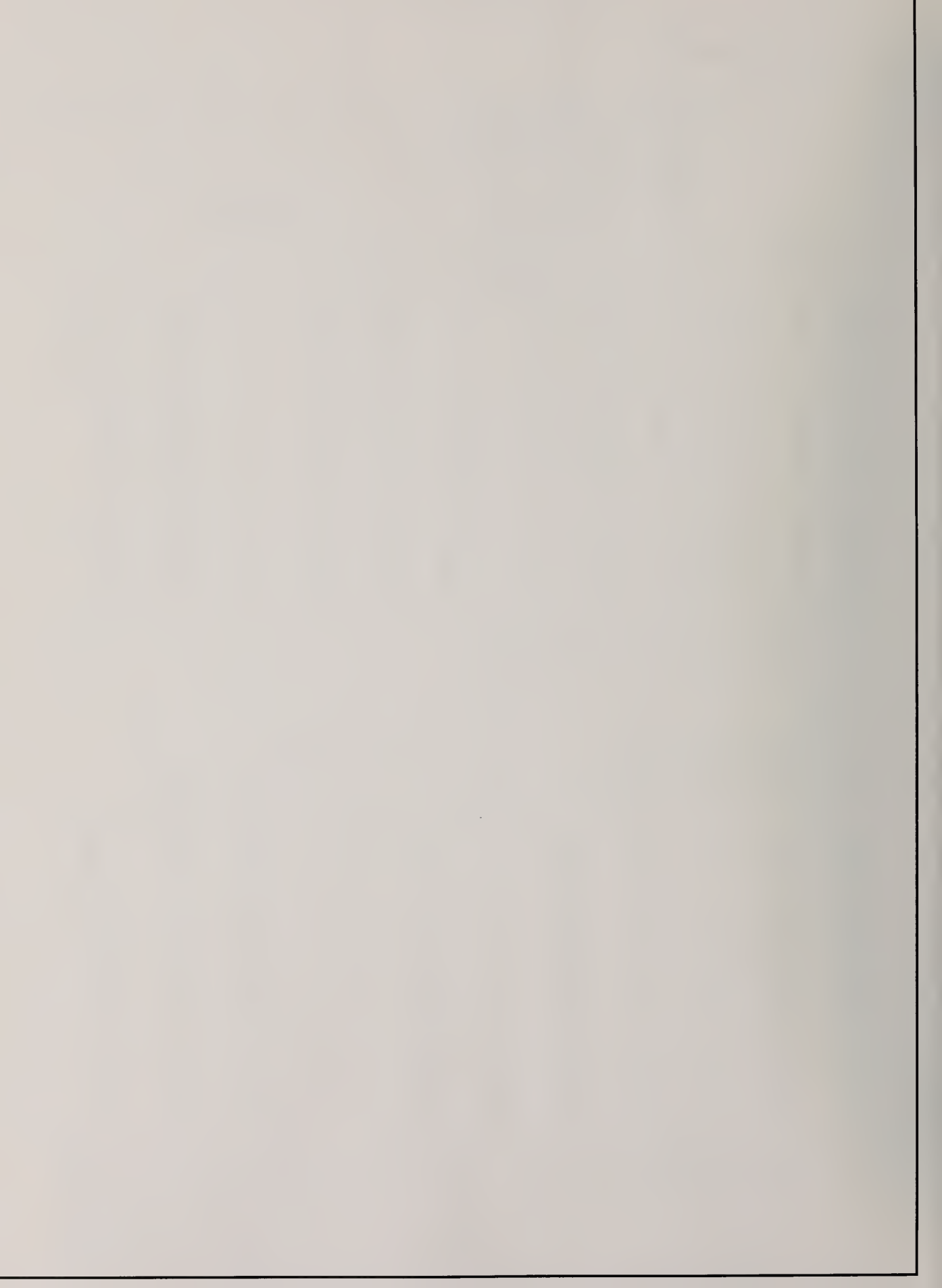
Millions of Dollars

	Notes	LIABILITIES							ASSETS										DAILY AVERAGE DATA																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
		Deposits					Total Deposits	Cash in Canada	Securities				Loans					Total Assets	Cash in Canada	Canadian Deposits	Percent of Canadian Deposits	Total Active Circulation																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
		Public Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits	Foreign			Govt. of Canada	Provincial	Foreign Govt.	Other	Total	Call	Current	Current	Call						Current																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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1. Estimated month-end deposits payable in Canadian currency. 2. Includes inter-bank deposits. 3. Until March 1953, Gold and Coin in Canada, Dominion and Canadian deposits in 1929-33 and monthly average deposits in 1936 and after. 4. Bank of Canada notes in public circulation and until January 1950, chartered January 1950, liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada transferred by January 1950.

Millions of Dollars

ASSETS							DAILY AVERAGE DATA					
Loans							Total Assets	Percent Cash to Canadian Deposits				Total Active Note Circulation ⁵
CANADA			ABROAD					Cash in Canada ³	Canadian Deposits ⁴	Percent Cash to Canadian Deposits		
Total	Call	Current	Current	Call	Current							
484	151	970	85	273	270	2,940	192	1,958	9.8	195		
448	262	1,403	122	245	251	3,521	191	2,293	8.3	205		
861	106	898	138	90	138	2,816	189	1,941	9.8	197		
1,411	76	749	113	60	166	2,401	240	2,281	10.2	200		
3,720	103	1,921	73	56	224	7,974	670	6,209	10.8	1,013		
4,345	133	2,174	97	70	211	8,718	746	7,178	10.4	1,087		
4,286	134	2,651	125	100	247	9,496	755	7,487	10.1	1,087		
5,837	107	2,754	261	203	279	10,611	791	8,110	9.2	1,284		
5,835	155	3,188	101	170	254	10,157	845	8,110	10.4	1,207		
5,831	154	3,790	107	272	268	10,722	883	8,624	10.2	1,275		
4,135	152	3,372	136	178	270	10,416	869	8,618	10.1	1,257	Apr.—1953	
4,024	138	3,402	124	198	273	10,242	883	8,699	10.1	1,269	May	
3,956	135	3,400	107	170	271	10,358	895	8,529	10.1	1,286	June	
3,872	125	3,543	106	177	274	10,210	875	8,685	10.1	1,268	July	
3,886	135	3,621	111	195	251	10,318	874	8,666	10.1	1,286	Aug.	
3,915	110	3,736	124	251	273	10,398	879	8,651	10.1	1,294	Oct.	
3,789	144	3,718	120	208	268	10,516	889	8,787	10.1	1,304	Nov.	
3,789	152	3,856	120	254	260	10,720	892	8,935	10.0	1,289	Dec.	
3,831	154	3,790	107	272	268	10,722	896	8,737	10.2	1,318		
3,944	143	3,814	115	245	275	10,694	917	8,871	10.3	1,264	Jan.—1954	
3,885	197	3,825	167	248	271	10,534	894	8,559	10.0	1,257	Feb.	
3,778	197	3,756	143	267	271	10,611	902	8,686	10.4	1,263	Mar.	
3,780	144	3,776	149	265	276	10,547	871	8,745	10.0	1,283	Apr.	
3,780	215	3,778	257	250	260	10,648	896	8,818	10.0	1,283	May	
3,788	208	3,788	154	259	286	10,578	896	8,857	10.1	1,286	June	



GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank of

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES*

Canada

Millions of Dollars

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HE

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS													RELATED BANK ASSETS										
	Currency Outside Banks			Active Bank Deposits ¹							Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits	Government of Canada debt held by Bank of Canada and Chartered Banks					Other Related Bank Assets ³					
				Chartered Banks			Bank of Canada "Other" Deposits	Total	Less: Float	Net Total				Total	Less: Govt. Deposits ⁴	Net Total	Canadian Loans ⁵	Less: Govt. Securities ⁶	Total	Bk. of Can. Gold and Exchange holdings (net)	Less: All Other (net) ⁷	Total		
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada					Total	Total	Total										Total	Total
as at Dec. 31	1,136	78	1,214	2,770	697	413	3,880	450	3,430	207	3,637	4,851	3,861	8,712	5,021	280	4,741	2,910	1,015	3,925	229	180	3,971	as at Dec. 31
1950	1,191	84	1,275	2,953	717	419	4,129	627	3,502	66	3,568	4,843	3,894	8,737	5,045	150	4,785	3,136	922	4,057	49	154	4,082	1950
1951	1,287	88	1,375	3,242	789	453	4,491	740	3,751	45	3,796	5,173	4,129	9,302	5,011	19	4,992	3,444	910	4,360	2	52	4,310	1951
1952	1,335	94	1,429	3,180	823	434	4,437	762	3,675	30	3,705	5,134	4,211	9,345	5,030	526	4,504	4,051	835	4,886	3	48	4,841	1952
1953	1,272	89	1,361	3,115	831	415	4,361	571	3,790	77	3,867	5,228	4,276	9,504	5,271	238	5,033	3,660	849	4,509	2	40	4,471	1953
Apr.—End of	1,307	91	1,398	3,040	832	403	4,275	609	3,666	72	3,738	5,136	4,268	9,404	5,101	184	4,917	3,664	857	4,521	2	36	4,487	Apr.—End of
May	1,298	88	1,386	3,143	835	397	4,475	722	3,753	83	3,836	5,214	4,291	9,505	5,112	134	4,978	3,669	848	4,547	3	22	4,527	May
June	1,333	92	1,425	3,049	839	383	4,271	610	3,661	69	3,730	5,155	4,313	9,468	5,077	154	4,923	3,773	828	4,601	2	58	4,545	June
July	1,302	92	1,394	3,139	851	323	4,313	885	3,728	35	3,763	5,157	4,355	9,512	5,058	213	4,845	3,867	899	4,696	2	31	4,667	July
Aug.	1,293	92	1,385	3,150	855	432	4,437	622	3,815	35	3,852	5,167	4,371	9,507	5,063	92	4,961	3,882	834	4,706	2	42	4,646	Aug.
Sept.	1,345	94	1,439	3,152	844	387	4,383	662	3,721	37	3,758	5,197	4,304	9,501	5,008	269	4,739	3,982	825	4,817	22	77	4,762	Sept.
Oct.	1,303	94	1,397	3,150	829	362	4,341	757	3,584	43	3,627	5,024	4,239	9,263	5,034	613	4,391	4,129	836	4,965	2	95	4,872	Oct.
Nov.	1,335	94	1,429	3,180	823	434	4,437	762	3,675	30	3,705	5,134	4,211	9,345	5,030	526	4,504	4,051	835	4,886	3	48	4,841	Nov.
1954—Jan.	1,283	93	1,380	2,957	832	409	4,198	579	3,619	29	3,648	5,034	4,261	9,295	5,061	558	4,503	4,072	815	4,887	2	97	4,792	Jan.—1954
Feb.	1,305	93	1,398	2,900	845	358	4,103	582	3,521	34	3,555	4,953	4,317	9,270	5,127	779	4,388	4,149	795	4,944	2	64	4,882	Feb.
Mar.	1,270	89	1,359	3,000	838	512	4,257	666	3,710	29	3,739	5,098	4,387	9,456	5,113	676	4,632	4,066	764	4,830	1	2	4,833	Mar.
Apr.	1,325	94	1,419	2,974	808	415	4,203	639	3,618	27	3,645	5,064	4,444	9,508	5,044	731	4,773	4,069	755	4,824	3	92	4,735	Apr.
May	1,288	94	1,382	3,096	875	378	4,449	695	3,541	30	3,684	5,066	4,502	9,568	5,051	296	4,755	4,140	756	4,895	3	85	4,813	May
June	1,325	94	1,419	3,138	880	474	4,498	757	3,754	41	3,782	5,201	4,537	9,738	5,064	190	4,874	4,181	753	4,894	26	96	4,864	June

2. GOVERNMENT OF CANADA SECURITIES

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	OUTSTANDING ⁸										DISTRIBUTION ¹²					LIQUID ASSETS					RELATED FACTORS ¹⁵	
	Direct Funded Debt					Guaranteed Funded Debt	Exchange rate adjustment	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities			Total Liquid Assets	Bank Assets other than Govt. of Canada Securities	Govt. of Can. Debt less Govt. Deposits & Balges of Govt. Acts		
	Special Market Issues ⁹	Other Bank Issues	Non-maturing Debt ¹⁰	Total	Matured and outstanding										Total	Market Issues	Non-maturing				Total	
as at Dec. 31 1950	1,500	12,586	1,218	15,304	51	15,355	577	+2	15,354	1,942	3,079	847	10,066	4,851	3,861	8,848	1,218	10,066	18,778	3,971	14,807	as at Dec. 31 1950
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,952	14,173	1951
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,310	14,054	1952
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,841	13,787	1953
1953—Apr. End of	1,600	12,055	1,190	14,845	19	14,864	528	-36	15,356	2,233	3,038	1,090	8,995	5,228	4,276	7,805	1,190	8,995	18,499	4,471	14,028	Apr.-1953
May	1,400	12,055	1,163	14,618	17	14,635	528	-34	15,129	2,186	2,915	1,183	9,166	5,136	4,268	7,682	1,163	8,845	18,249	4,487	13,762	May
June	1,400	12,055	1,143	14,598	17	14,615	528	-33	15,110	2,208	2,854	1,201	9,291	5,134	4,268	7,748	1,143	8,991	18,296	4,527	13,769	June
July	1,400	12,065	1,126	14,591	17	14,608	527	-35	15,099	2,290	2,787	1,220	9,302	5,155	4,313	7,676	1,126	8,802	18,270	4,545	13,725	July
Aug.	1,400	12,075	1,109	14,584	18	14,602	527	-35	15,093	2,245	2,813	1,236	8,799	5,157	4,355	7,690	1,109	8,799	18,311	4,567	13,644	Aug.
Sept.	1,400	12,077	1,077	14,558	18	14,568	527	-35	15,075	2,211	2,843	1,251	8,770	5,157	4,355	7,670	1,077	8,817	18,377	4,646	13,732	Sept.
Oct.	1,400	12,092	1,167	14,658	19	14,677	527	-37	15,166	2,282	2,822	1,262	8,896	5,197	4,304	7,729	1,167	8,896	18,397	4,762	13,635	Oct.
Nov.	1,400	12,090	1,632	15,122	19	15,141	527	-38	15,630	2,273	2,730	1,271	9,356	5,024	4,239	7,724	1,632	9,356	18,619	4,872	13,747	Nov.
Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	1,314	9,233	5,134	4,211	7,651	1,632	9,283	18,628	4,841	13,787	Dec.
1954—Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,290	2,853	1,304	9,233	5,034	4,261	7,628	1,605	9,233	18,528	4,792	13,736	Jan.-1954
Feb.	1,400	12,090	1,585	15,074	20	15,094	523	-40	15,727	2,276	2,851	1,261	9,339	4,953	4,317	7,754	1,585	9,339	18,609	4,882	13,727	Feb.
Mar.	1,400	11,619	1,562	14,582	62	14,644	523	-35	15,262	2,189	2,776	1,151	9,166	5,098	4,387	7,604	1,562	9,166	18,651	4,833	13,818	Mar.
Apr.	1,400	11,619	1,539	14,558	51	14,609	523	-31	15,251	2,272	2,772	1,139	9,068	5,064	4,444	7,629	1,539	9,068	18,576	4,735	13,841	Apr.
May	1,400	11,619	1,517	14,536	47	14,583	523	-34	15,222	2,261	2,790	1,137	9,034	5,066	4,502	7,517	1,517	9,034	18,602	4,813	13,789	May
June	1,400	11,622	1,494	14,516	71	14,587	523	-34	15,226	2,270	2,793	1,142	9,021	5,201	4,537	7,527	1,494	9,021	18,759	4,864	13,895	June

* Term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year ends see pages 85-86.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less (a) inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered bank personal savings deposits in Canada plus non-personal notice deposits in Canada; (b) float, i.e. cheques on other banks as shown in chartered bank

month-end returns to the Minister of Finance; (c) Canadian dollar deposits of the Government of Canada and the Bank of Canada and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

4. See footnote 1 (c).

5. For estimated quarterly classification of Canadian loans see page 125.

6. Provincial, Municipal and "Other" securities.

7. Net of all related asset and liability items of the chartered banks and Bank of Canada and the Bank of Canada, including foreign currency items and liabilities to shareholders.

8. Net of sinking fund holdings except as noted in footnote 16).

9. Treasury Bill, Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds.

11. Adjustment necessary to change value of foreign pay securities from 1960 U.S. = 4.61 Cdn. to current rates of exchange.

12. For detailed breakdown of distribution of Government of Canada debt as at year ends see November 1953 Statistical Summary, pages 187-188.

13. Including any special banking issues held by the general public. As shown in "Other Related Bank Assets" section, 1 shows the whole of the increase or decrease in Canada's foreign exchange reserves is extended in the related factors section. It is noted that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

Note—Statistics for the period July 1953 and New York market values May 1953 which are held in a sinking fund account.

Details of compilation are available from the Research Department, Bank of Canada, on request.

CHARTERED BANKS

ESTIMATED QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹

Department of Finance and Bank of Canada

Millions of Dollars

As AT END OF	1952	1953				1954	
	June	Mar.	June	Sept.	Dec.	Mar.	June
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments.....	44.1	2.3	5.4	10.6	10.5	3.4	2.3
(2) Municipal governments and school districts.....	106.7	128.0	96.7	109.4	92.1	136.3	149.2
(3) Religious, education, health and welfare institutions....	42.8	44.1	43.5	47.1	51.9	56.2	52.8
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	193.6	174.4	145.6	167.1	154.5	195.9	204.3
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days.....	137.5	139.8	123.0	110.1	153.7	167.1	238.6
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	93.4	112.1	122.9	122.6	111.7	125.3	126.8
TOTAL FINANCIAL².....	230.9	251.9	245.9	232.7	265.4	292.4	365.4
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds.....	293.0	362.7	331.4	300.2	434.2	379.0	330.9
(2) Individuals, for other than business purposes, not elsewhere classified.....	218.0	253.0	283.4	298.2	308.4	311.1	332.3
TOTAL PERSONAL.....	511.0	615.7	614.8	598.4	742.6	690.1	663.2
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	283.7	282.8	318.4	354.0	333.5	304.6	333.9
(2) Industry:							
(a) Chemical and rubber products.....	39.6	33.9	33.4	43.4	57.0	64.0	69.2
(b) Electrical apparatus and supplies.....	27.0	19.5	28.2	41.9	38.4	40.1	43.5
(c) Food, beverages and tobacco.....	151.2	163.7	150.5	162.8	186.4	163.9	156.1
(d) Forest products.....	146.6	154.6	155.3	139.8	129.1	148.5	150.9
(e) Furniture.....	16.7	15.6	16.3	17.6	16.5	18.4	18.4
(f) Iron and steel products.....	127.5	124.4	137.3	124.5	116.1	141.0	133.0
(g) Mining and mine products.....	40.6	58.4	53.1	62.0	67.9	66.3	73.8
(h) Petroleum and products.....	26.7	33.3	44.3	55.6	60.5	63.9	79.4
(i) Textiles, leather and clothing.....	152.6	166.3	180.0	199.5	164.2	177.6	162.3
(j) Transportation equipment.....	58.7	60.5	56.4	52.8	55.8	59.1	54.9
(k) Other products.....	53.3	49.5	53.8	58.9	54.1	57.4	59.8
TOTAL INDUSTRY.....	840.5	879.8	908.6	958.8	946.0	1,000.2	1,001.3
(3) Public utilities, transportation & communications.....	57.5	52.4	67.0	61.7	59.7	50.8	59.0
(4) Construction contractors.....	160.9	141.2	169.9	175.0	162.7	160.0	188.2
(5) Grain dealers and exporters.....	202.4	270.7	229.1	310.7	391.2	394.4	382.2
(6) Instalment finance companies.....	112.3	189.0	243.7	249.3	226.3	176.5	153.8
(7) Merchandisers.....	460.1	522.4	583.2	595.8	584.2	607.8	629.8
(8) Other business.....	134.7	154.6	173.9	179.4	186.2	194.8	201.0
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL..	2,252.1	2,492.9	2,693.8	2,884.7	2,889.8	2,889.1	2,949.2
TOTAL LOANS IN CANADA.....	3,187.6	3,535.0	3,700.1	3,882.9	4,052.3	4,067.5	4,182.1

1. The figures for September of each year have been published by the Department of Finance; all other figures are estimated.

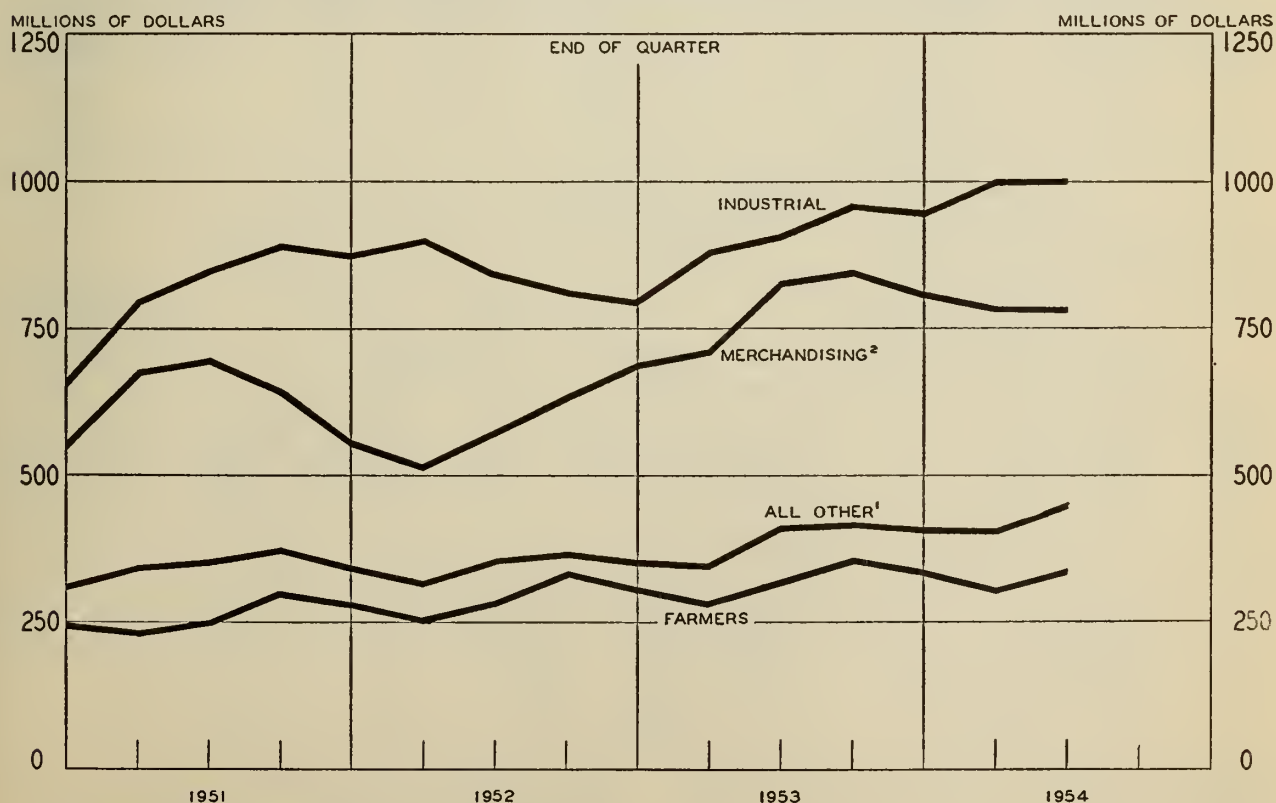
2. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	GOVERNMENT OF CANADA THEORETICALS ¹				LONG TERM MARKET YIELDS			TENDER RATES ON 3 MONTH TREASURY BILLS		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada 2	U.K. 3	U.S.A. 4	Canada	U.K.	U.S.A.
Annual Average										
1947	2.57	2.25	1.75	1.43	2.59	2.61	2.20	.406	.507	.592
1948	2.93	2.72	2.27	1.44	2.93	2.82	2.41	.411	.509	1.037
1949	2.83	2.64	2.24	1.66	2.85	2.93	2.24	.485	.521	1.096
1950	2.78	2.67	2.22	1.81	2.77	3.19	2.24	.552	.516	1.215
1951	3.24	3.18	2.69	2.37	3.21	3.49	2.58	.796	.583	1.555
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
1953	3.68	3.67	3.56	3.26	3.66	3.86	2.88	1.688	2.284	2.006
Monthly										
1953—May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.759	2.365	2.106
Aug.	3.73	3.72	3.64	3.36	3.73	3.83	2.96	1.795	2.368	2.116
Sept.	3.75	3.77	3.65	3.41	3.73	3.74	2.93	1.911	2.150	1.957
Oct.	3.72	3.75	3.66	3.48	3.70	3.68	2.75	1.929	2.098	1.438
Nov.	3.67	3.74	3.71	3.44	3.65	3.68	2.77	1.904	2.097	1.482
Dec.	3.61	3.64	3.61	3.20	3.61	3.70	2.71	1.877	2.103	1.682
1954—Jan.	3.55	3.57	3.55	3.03	3.53	3.63	2.61	1.883	2.132	1.336
Feb.	3.44	3.32	3.31	2.70	3.43	3.62	2.53	1.741	2.067	1.024
Mar.	3.27	3.22	3.16	2.47	3.22	3.59	2.43	1.612	2.111	1.056
Apr.	3.10	2.99	2.92	2.22	3.04	3.54	2.37	1.56	2.081	1.066
May	3.06	2.87	2.72	2.22	3.01	3.49	2.44	1.59	1.707	.813
June	3.11	2.94	2.77	2.28	2.99	3.41	2.45	1.60	1.582	.633
July	3.02	2.84	2.60	2.00	2.88	3.36	2.35	1.39	1.559	.701

1. Payable in Canada only. 2. Government of Canada 3% due 1 Sept., 1961-66. 3. United Kingdom 3% due 15 Apr., 1959-69.
4. U.S. Treasury 2½% due 15 Dec., 1963-68. It was not eligible for commercial banks before Dec. 1, 1952.

CHARTERED BANKS: AGRICULTURAL, INDUSTRIAL AND COMMERCIAL LOANS¹

1. Excluding loans to grain dealers.

2. Including loans to instalment finance companies.

BOND ISSUES AND RETIREMENTS ¹Par Values in Millions of Canadian Dollars ²

Bank of Canada

Calendar Years	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	NEW ISSUES	RETIREMENTS	Net New Issues	NEW ISSUES		RETIREMENTS		Net New Issues
				New	Refunding	Refunded	Other	
1949	820.7	1,236.7	-416.0	409.5	54.1	73.5	78.3	311.8
1950	2,191.7	2,282.6	-90.9	276.9	132.2	131.8	146.5	130.8
1951	591.6	922.1	-330.5	329.2	90.1	74.9	137.2	207.1
1952	827.1	956.8	-129.7	376.7	69.8	87.5	99.8	259.2
1953	2,032.6	1,591.2	441.4	341.9†	33.4	33.4	127.8	214.1†
1952—IV	797.4	710.4	87.0	102.5	2.9	9.7	25.4	70.3
1953—I	377.4	391.3	-13.9	151.7†	3.8†	3.8	39.3	112.3
II	10.7	74.8	-64.1	62.4†	26.0†	3.7	27.4	57.3
III	30.3	62.1	-31.8	45.9	3.7	-	27.0	22.5
IV	1,614.2	1,063.0	551.2	82.0†	-	26.0	34.0	22.0†
1954—I	200.7	594.3	-393.6	204.5	7.2	6.0†	28.3	177.4†
II	850.0	916.0	-66.0	93.7	29.1	30.2	32.4	60.3

Calendar Years	III-CORPORATIONS					I+II+III	IV-GOVT.OF CANADA TREASURY BILLS, DEPOSIT CERTIFICATES AND SHORT- TERM NOTES SOLD DIRECTLY TO BANK OF CANADA AND CHARTERED BANKS	
	NEW ISSUES		RETIREMENTS		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
1949	254.9	41.8	41.8	86.6	168.3	64.0	-100	1,200
1950	438.7	55.6	55.6	91.1	347.6	387.5	300	1,500
1951	394.4	17.1	17.1	114.0	280.4	157.0	-100	1,400
1952	521.1	30.3	30.3	155.7†	365.4†	495.0†	-	1,400
1953	408.1†	1.2	1.2	112.9†	295.2†	950.7†	-	1,400
1952—IV	145.4	22.0	22.0	52.2†	93.2†	250.4†	-100	1,400
1953—I	168.5†	.2	.2	37.2†	131.3	229.6†	150	1,550
II	100.2	.4	.4	24.9†	75.3†	68.5†	-150	1,400
III	54.1†	.6	.6	22.1†	32.1†	22.7†	-	1,400
IV	85.2	-	-	28.7†	56.6†	629.8†	-	1,400
1954—I	177.7	.7	.3	14.4†	163.8†	-52.4†	-	1,400
II	153.2	12.4	12.9	47.6	105.2	99.4	-	1,400

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT ^{1, 4}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars ²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London 5	Total	In Canada only	Abroad
1949	1,480.8	100.0	-	.2	1,581.0	1,396.6	8.8	10.9	91.4	9.2	1,516.9	84.2	-20.2
1950	2,874.0	137.5	83.5	.1	3,095.1	2,444.1	126.6	78.9	45.7	12.4	2,707.6	430.0	-42.5
1951	1,144.5	277.8	-	.1	1,422.4	1,140.5	10.0	38.2	61.9	14.9	1,265.4	4.0	153.0
1952	1,568.1	203.2	53.8	-	1,825.1	1,275.9†	13.3†	29.3	9.2	2.5	1,330.1†	292.2†	202.7†
1953	2,575.9†	228.9	12.5	-	2,817.2†	1,824.5†	16.0†	12.8	5.7	7.4	1,866.5†	751.3†	199.4†
1952—IV	1,031.3	38.9	-	-	1,070.1	809.8†	5.1	1.1	3.3	.4	819.7†	221.4†	29.0
1953—I	611.7†	77.3	12.5	-	701.5†	460.2†	7.1†	2.6	1.6	.4	471.9†	151.5†	78.1†
II	167.2	32.5	-	-	199.7	120.9†	2.9†	3.8	2.4	1.2	131.2†	46.4†	22.1†
III	101.9†	32.7	-	-	134.6†	103.4†	3.2†	2.3	.1	2.8	111.9†	-1.6†	24.3†
IV	1,695.1†	86.4	-	-	1,781.4†	1,140.0†	2.8†	4.1	1.6	3.1	1,151.6†	555.0†	74.8†
1954—I	438.5	137.4	15.0	-	590.9	638.7†	.1	2.6	1.6	.4	643.4†	-200.2†	147.8
II	1,089.5	48.9	-	-	1,138.4	980.7	44.3	7.9	5.7	.4	1,039.0	108.8	-9.4

1. Subject to revision. The figures exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 287, 56, 90 and 24 from 1949 to 1952 and the net increases in municipal bonded debt are estimated to have been 105, 136, 176, 185 and 181 from 1949 to 1953.

2. Foreign currencies have been converted to Canadian dollars at official

rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.

3. Excludes issues shown in item IV below.

4. Excludes issues shown in item IV above.

5. Including issues payable optionally in Canada or London.

† Revised.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Cents per Unit

Business Days	U.S. DOLLAR IN CANADA			£ STERLING IN CANADA		
	High	Low	Average Noon Rate	High	Low	Average Noon Rate
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.13	95.88	97.89	281.25	266.75	273.40
1953	99.78	96.75	98.34	280.94	272.38	276.66
1953-Jan.	97.38	96.75	97.05	273.56	272.38	273.05
Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82
July	99.44	98.94	99.18	279.88	278.56	279.29
Aug.	99.00	98.69	98.83	278.81	277.50	278.25
Sept.	98.88	97.78	98.43	277.69	274.00	275.94
Oct.	98.66	97.75	98.25	276.75	273.88	275.76
Nov.	98.03	97.38	97.77	275.56	273.88	274.89
Dec.	97.63	97.00	97.31	274.44	272.63	273.52
1954-Jan.	97.56	97.03	97.29	274.38	272.88	273.56
Feb.	97.13	96.34	96.65	273.13	271.13	271.93
Mar.	98.19	96.47	97.08	276.44	271.50	273.29
Apr.	98.75	97.66	98.25	278.31	275.06	276.93
May	98.59	98.06	98.43	278.00	276.44	277.48
June	98.47	97.78	98.13	277.56	275.63	276.61
July	97.91	97.09	97.44	275.94	273.69	274.59

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

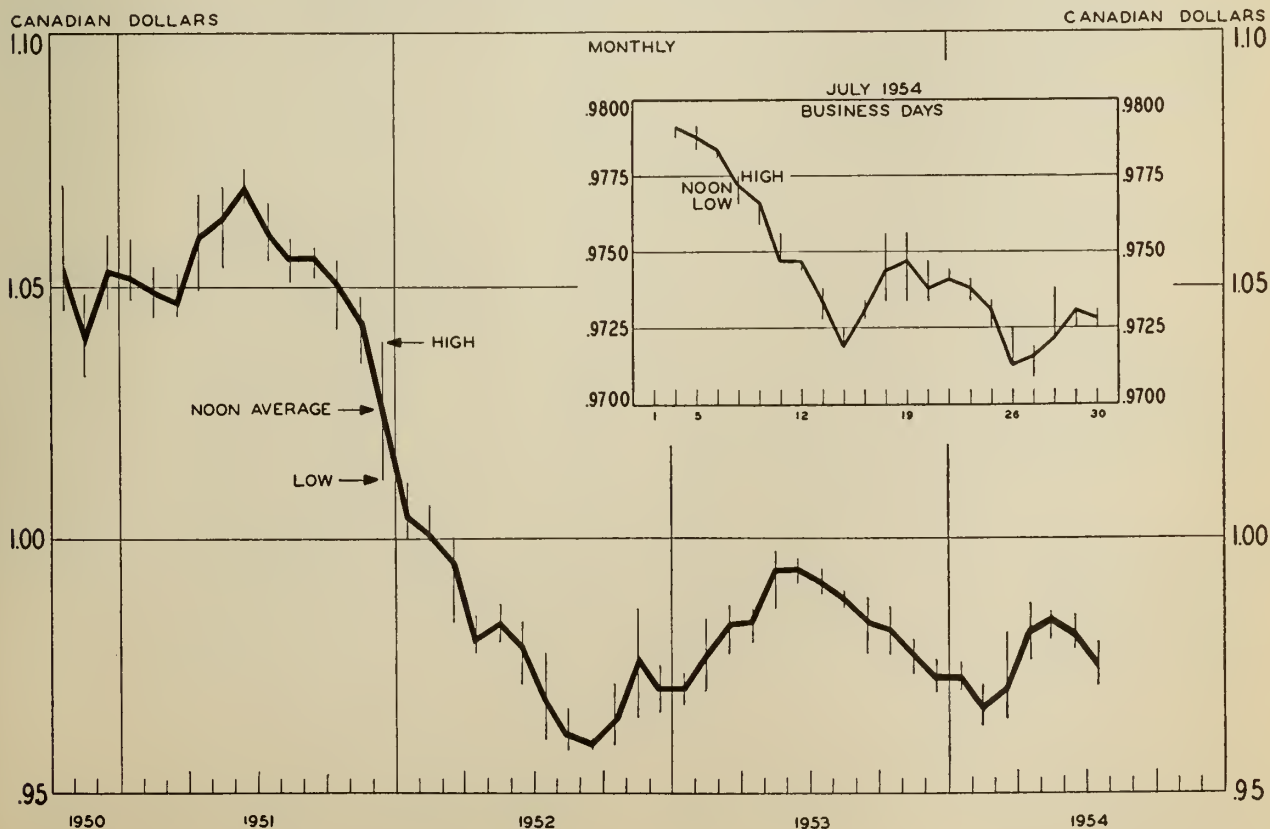
Dept. of Finance

End of period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1953-Jan.	888.5	978.3	1,866.8
Feb.	892.9	944.2	1,837.1
Mar.	905.8	939.5	1,845.3
Apr.	913.7	930.0	1,843.7
May	923.0	838.2	1,761.2
June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8

1. Rates are as reported on transactions between banks in the exchange market.

1. Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: 1952* AND 1953**

Compiled from "The Canadian Balance of International Payments, 1953", Dominion Bureau of Statistics

Millions of Canadian Dollars

Millions of Canadian Dollars

CURRENT ACCOUNT	1952*			1953**		
	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
Merchandise trade (adjusted).....	4,339	3,850	489	4,152	4,209	57
Mutual Aid to NATO countries ¹	200	200		246	246	
Gold production available for export.....	150	150		144	144	
Travel expenditures.....	275	341	66	302	365	63
Interest and dividends.....	145	413	268	164	410	246
Freight and shipping.....	383	375	8	337	382	45
Inheritances and migrants' funds.....	85	94	9	92	91	1
Other current transactions.....	281	421	140	321	494	173
TOTAL CURRENT ACCOUNT.....	5,588	5,694	164	5,758	6,197	439
UNITED STATES						
Merchandise trade (adjusted).....	2,346	2,817	471	2,458	3,046	588
Gold production available for export.....	150	150		144	144	
Travel expenditures.....	287	294	7	282	307	25
Interest and dividends.....	85	344	259	99	341	242
Freight and shipping.....	174	302	128	164	301	137
Inheritances and migrants' funds.....	38	77	39	41	74	33
Other current transactions.....	224	289	65	255	298	43
TOTAL CURRENT ACCOUNT.....	3,274	4,123	849	3,443	4,367	924
UNITED KINGDOM						
Merchandise trade (adjusted).....	727	350	377	656	462	194
Travel expenditures.....	10	27	17	12	31	19
Interest and dividends.....	29	56	27	31	55	24
Freight and shipping.....	105	42	63	87	45	42
Inheritances and migrants' funds.....	20	12	8	19	12	7
Other current transactions.....	34	50	16	37	95	58
TOTAL CURRENT ACCOUNT.....	925	537	388	842	700	142
OTHER STERLING AREA						
Merchandise trade (adjusted).....	293	185	108	251	172	79
Travel expenditures.....	3	5	2	3	6	3
Interest and dividends.....	7	-	12	12	-	12
Freight and shipping.....	20	5	15	20	6	14
Inheritances and migrants' funds.....	3	1	2	4	1	3
Other current transactions.....	5	21	16	6	24	18
TOTAL CURRENT ACCOUNT.....	331	217	114	296	209	87
TOTAL STERLING AREA						
Merchandise trade (adjusted).....	1,020	535	485	907	634	273
All other current transactions.....	236	219	17	231	275	44
TOTAL CURRENT ACCOUNT.....	1,256	754	502	1,138	909	229
OTHER O.E.E.C. COUNTRIES²						
Merchandise trade (adjusted).....	473	149	324	371	173	198
Travel expenditures.....	4	13	9	4	18	14
Interest and dividends.....	13	11	2	12	12	
Freight and shipping.....	43	19	24	36	23	13
Inheritances and migrants' funds.....	20	3	17	22	3	19
Other current transactions.....	9	35	26	10	47	37
TOTAL CURRENT ACCOUNT.....	562	230	332	455	276	179
ALL OTHER COUNTRIES						
Merchandise trade (adjusted).....	500	349	151	416	356	60
Travel expenditures.....	1	2	1	1	3	2
Interest and dividends.....	11	2	9	10	2	8
Freight and shipping.....	41	34	7	34	7	27
Inheritances and migrants' funds.....	4	1	3	6	1	5
Other current transactions.....	9	26	17	13	30	17
TOTAL CURRENT ACCOUNT.....	566	387	179	476	399	77

* Revised estimates. ** Preliminary.

¹ Mutual Aid to NATO countries is included in the statement for all countries but not in the bilateral statements. It consists of contributions to North Atlantic Treaty Organization for equipment and supplies and the provision of air training by the Canadian Government. The entries under "Receipts",

covering exports of goods and services are offset by entries of corresponding size under "Payments" representing the cost to the Government of Canada.

² Other O.E.E.C. Countries include all the countries participating in the Organization for European Economic Co-operation which are not also members of the sterling area, namely, Austria, Belgium, Luxembourg,

CAPITAL ACCOUNT	1952*			1953**		
	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
Net non-resident direct investment in Canada ³			346			398
Net Canadian direct investment abroad ³			77			56
Loan repayments to Government of Canada.....			56			87
New issues and retirements of Canadian securities.....	310	89	227	342	142	200
Sales and purchases of outstanding Canadian securities.....	423	517	94	379	410	31
Sales and purchases of foreign securities.....	81	89	8	118	119	1
Decrease in Canadian dollar holdings of foreigners ⁴			66			17
Inc. or dec. in official holdings of gold & foreign exchange			37			38
Other capital transactions, net ⁵			611			179
NET CAPITAL MOVEMENT.....			164			439
UNITED STATES⁶						
Non-resident direct investment in Canada ³	363	44	319	361	31	330
Net Canadian direct investment abroad ³			77			56
New issues and retirements of Canadian securities.....	315	75	240	329	132	197
Sales and purchases of outstanding Canadian securities.....	366	470	104	272	352	80
Sales and purchases of foreign securities.....	76	72	4	112	109	3
Decrease in Canadian dollar holdings of foreigners ⁴			37			1
Inc. or dec. in official holdings of gold & U.S. dollars.....			80			42
Other capital transactions, net ⁵			458			165
Balance settled by exchange transfers.....			1,007			624
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			849			924
UNITED KINGDOM AND OTHER STERLING AREA						
Net non-resident direct investment in Canada ³			15			23
Net Canadian direct investment abroad ³			19			42
Loan repayments to Government of Canada.....			37			64
New issues and retirements of Canadian securities.....	1	8	7	2	7	5
Sales and purchases of outstanding Canadian securities.....	20	23	3	49	22	27
Sales and purchases of foreign securities.....	5	2	3	4	2	2
Decrease in Canadian dollar holdings of foreigners ⁴			22			16
Increase or decrease in official holdings of sterling.....			43			4
Other capital transactions, net ⁵			62			36
Balance settled by exchange transfers.....			438			326
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			502			229
OTHER O.E.E.C. COUNTRIES						
Net non-resident direct investment in Canada ³			10			26
Net Canadian direct investment abroad ³			2			9
Loan repayments to Government of Canada.....			16			18
New issues and retirements of Canadian securities.....	-	5	5	3	1	2
Net sales of outstanding Canadian securities.....			9			25
Net purchases of foreign securities.....			1			9
Inc. or decrease in Cdn. dollar holdings of foreigners ⁴			4			1
Other capital transactions, net ⁵			23			23
Balance settled by exchange transfers.....			378			250
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			332			179
ALL OTHER COUNTRIES						
Net non-resident direct investment in Canada ³			2			6
Net Canadian direct investment abroad ³			14			-
Loan repayments to Government of Canada.....			5			1
New issues and retirements of Canadian securities.....	-	-	-	3	2	1
Net sales & purchases of outstanding Canadian securities.....			4			3
Net purchases of foreign securities.....			5			4
Decrease in Canadian dollar holdings of foreigners ⁴			2			2
Other capital transactions, net ⁵			14			17
Balance settled by exchange transfers.....			143			48
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			179			77

Denmark, France, West Germany, Greece, Italy, Netherlands, Norway, Portugal, Sweden, Switzerland and Turkey, and their overseas territories.

³ Excluding undistributed profits.

⁴ Excluding holdings of International Monetary Fund and International Bank for Reconstruction and Development.

⁵ Including changes in open account commercial indebtedness, private and chartered bank holdings of exchange and other capital transactions, and also balancing item representing unrecorded capital movements, errors and omissions.

⁶ Including some capital transactions on account of "All Other Countries".

CANADIAN BALANCE OF INTERNATIONAL INDEBTEDNESS

Billions of Dollars "The Canadian Balance of International Payments, 1953", Dominion Bureau of Statistics

End of Year	1945	1946	1947	1948	1949	1950	1951	1952	1953
A. CANADIAN LIABILITIES (FOREIGN CAPITAL INVESTED IN CAN.):									
United States investment in Canada.....	5.0	5.2	5.2	5.6	5.9	6.6	7.3	8.0	8.6
United Kingdom investment in Canada.....	1.7	1.6	1.6	1.6	1.7	1.7	1.8	1.9†	} 2.6*
Other countries investment in Canada.....	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.5†	
Total — Non-resident long-term investment in Canada...	7.1	7.2	7.2	7.5	8.0	8.7	9.5	10.4†	11.2
Equity of non-residents in Canadian assets abroad.....	0.2	0.3	0.3	0.3	0.3	0.3	0.4†	0.4†	0.5
Canadian dollar holdings of non-residents.....	0.3	0.4	0.3	0.3	0.4	0.6	0.4	0.3	0.3
Canadian short-term assets of IMF and IBRD ¹	—	—	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Gross Liabilities².....	7.6	7.8	8.1	8.4	8.9	9.9	10.6†	11.4†	12.3
B. CANADIAN ASSETS (CANADIAN CAPITAL INVESTED ABROAD):									
Direct investments abroad.....	0.7	0.8	0.8	0.8	0.9	1.0	1.2	1.3	1.4
Portfolio holdings of foreign securities.....	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.8 ³	0.8
Government of Canada credits.....	0.7	1.4	1.8	1.9	2.0	2.0	1.9	1.9	1.8
Government of Canada subscriptions to IMF and IBRD ¹ ..	—	—	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Total — Canadian long-term investment abroad.....	2.0	2.7	3.6	3.6	4.0	4.0	4.1	4.4†	4.4
Government of Canada holdings of gold and foreign exchange.....	1.7	1.3	0.5	1.0	1.2	1.9	1.8	1.8	1.8
Other Canadian short-term assets abroad.....	0.1	—	—	—	0.1	0.1	0.1	0.3	0.4
Gross Assets².....	3.8	4.0	4.1	4.7	5.2	5.9	6.0†	6.5†	6.6
CANADIAN NET INDEBTEDNESS².....	3.9	3.8	4.0	3.7	3.7	4.0	4.6	4.9†	5.7

1. International Monetary Fund and International Bank for Reconstruction and Development.

2. Exclusive of short-term commercial indebtedness and blocked currencies.

3. New series.

† Revised.

* Not available separately.

CANADIAN GOLD STATISTICS

*Thousands of Fine Ounces**Bank of Canada*

	New Gold Production available for Export 1	Physical Imports 2	Physical Exports 3	Net Increase or Decrease in Official Holdings 4	Net Increase or Decrease in Canadian Owned Gold Held in Safe- keeping Abroad	Net Increase or Decrease in Foreign Owned Gold Held in Safekeeping in Canada
Calendar Years						
1946	2,600	5	9,834	5,253	—	12,482
1947	2,851	2	15,524	7,155	—	5,516
1948	3,423	2,384	2,505	3,291	—	11
1949	3,866	11	1,967	2,440	—	530
1950	4,283	12,571	980	2,682	2,857	16,049
1951	4,080	12,104	347	7,507	143	8,473
1952	4,310	25	19,246	1,246	2,565	18,723
1953	4,167	163	1,181	2,901	143	105
Quarters						
1952—I	1,150	8	11,723	708	3,000	14,274
II	987	2	3,189	519	715	2,004
III	1,083	13	1,343	35	121	333
IV	1,091	2	2,992	53	159	2,112
1953—I	1,372	65	552	599	143	143
II	1,071	—	309	828	—	66
III	880	32	193	720	—	1
IV	846	64	127	754	—	29
1954—I	1,022	13†	66	849	—	119
II*	1,256	32	313	519	143	314

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

3. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

4. Holdings of the Exchange Fund and Bank of Canada.

* Preliminary. † Revised.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39=100

CONSUMER PRICES²

Index 1949=100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com-modities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Average of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	175.1	263.8	219.5	115.5	112.6	123.6	110.1	117.0	115.8
Monthly												
1953—Jan.	221.5	209.3	228.7	201.6	266.4	234.0	115.7	113.5	122.3	109.7	116.5	116.7
Feb.	221.1	208.0	228.8	196.6	263.1	229.9	115.5	112.7	122.5	109.6	116.6	116.7
Mar.	221.9	209.9	229.2	191.9	264.3	228.1	114.8	111.6	122.5	109.7	116.7	115.2
Apr.	219.5	205.6	227.8	187.6	255.8	221.7	114.6	110.9	122.7	109.7	116.9	115.0
May	220.0	206.4	228.2	185.2	263.2	224.2	114.4	110.1	122.9	110.1	116.6	115.1
June	221.5	207.2	230.2	184.5	268.7	226.6	114.9	111.4	123.6	110.1	116.6	115.1
July	221.0	207.2	229.3	187.7	265.3	226.5	115.4	112.7	123.9	110.3	117.0	115.2
Aug.	222.2	210.1	229.7	157.2	269.9	213.6	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.2	207.1	229.8	154.0	263.7	208.9	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.4	205.0	228.8	151.7	265.3	208.5	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	228.0	151.7	258.0	204.9	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	151.9	261.6	206.8	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.5	227.8	152.5	266.3	209.4	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.0	205.1	227.3	152.9	264.7	208.8	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.6	204.3	226.9	151.3	262.0	206.7	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	217.9	205.7	225.1	150.6	260.4	205.5	115.6	110.4	125.6	109.9	118.1	117.2
May	218.2	207.5	224.5	151.2	268.0	209.6	115.5	110.2	125.8	109.9	117.3	117.5
June	217.8	206.7	224.5	151.9	267.3	209.6	116.1	112.0	126.4	109.7	117.1	117.5
July							116.2	112.1	126.6	109.6	117.2	117.6

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹*Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence*

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay off and short time	Other reasons 2								3	4	5
1952—Dec. 13	701	3,834	458			26	100	131	5,250	4,685	9,935	100
1953—Jan. 24	687	3,836	198	45	78	48	121	187	5,200	4,764	9,964	103
Feb. 21	680	3,838	196	41	84	52	124	179	5,194	4,786	9,980	104
Mar. 21	719	3,815	195	41	89	39	122	172	5,192	4,794	9,986	104
Apr. 18	766	3,879	192	30	74	27	108	165	5,241	4,761	10,002	105
May 16	821	3,899	211	32	145 ²	11	88	114	5,321	4,685	10,006	105
June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171 ²	26	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110
Feb. 20	700	3,742	194	65	95	23	99	312	5,230	4,909	10,139	111
Mar. 20	723	3,736	193	71	82	21	92	318	5,236	4,912	10,148	113
Apr. 17	752	2,138 ⁶	203	66	1,686 ⁶	20	89	303	5,257	4,901	10,158	113
May 22 ⁷	838	3,891	223	51	77	10	85	217	5,392	4,842	10,234 ⁷	114
June 19	846	3,980	209	54	82	*	99	185	5,462	4,778	10,240	114

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on in-

definite or prolonged lay-off, or believed no work was available.

6. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.

7. Commencing in May 1954, the coverage of the survey was increased to include representation for some of the remote areas not previously covered. The change was about 0.6 per cent for Canada as a whole in all characteristics.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2				AVERAGE HOURS WORKED 1, 3			AVERAGE HOURLY EARNINGS 1, 3, 4			MONTHLY LABOUR INCOME 4, 5 Millions \$	
	INDUS- TRIAL COMPOSITE	MANU- FACTURING	CON- STRUCTION	MINING	MANU- FACTURING	CON- STRUCTION	MINING	MANU- FACTURING	CON- STRUCTION	MINING		
<i>Index 1949 = 100</i>	<i>Hours per week</i>			<i>Cents</i>								
Monthly Average												
1950	101.5	100.9	102.4	105.5	42.3	39.9	43.0	103.6	105.6	121.4	693	
1951	108.8	108.0	110.2	110.6	41.8	40.3	43.1	116.8	117.6	133.4	810†	
1952	111.6	109.3	122.5	116.8	41.5	41.7	42.7	129.2	130.8	147.1	901†	
1953	113.4	113.3	118.6	111.7	41.3	41.6	42.7	135.8	143.7	153.8	972†	
First of Month 1953—	Jan.	113.0	111.4	111.3	114.9	38.3	34.7	40.6	134.0	137.5	153.4	934†
	Feb.	110.3	111.9	101.9	114.4	41.9	41.6	43.0	134.2	142.3	153.3	923†
	Mar.	110.0	112.7	93.7	113.4	42.1	42.3	42.1	134.4	144.4	152.9	924
	Apr.	110.0	112.9	95.9	111.9	42.1	41.5	41.8	134.9	145.6	152.6	946†
	May	110.9	113.1	108.5	111.9	41.8	41.0	42.4	135.5	144.3	153.7	966†
	June	112.4	113.4	119.0	112.1	41.7	42.3	43.1	135.9	142.9	153.1	981†
	July	114.9	114.7	127.5	113.7	41.3	42.4	42.9	136.2	141.9	153.0	983†
	Aug.	115.6	114.4	135.4	114.7	41.0	43.0	42.8	136.0	142.5	152.7	994†
	Sept.	116.6	115.6	139.6	112.3	41.0	43.3	43.0	135.7	143.0	153.4	1,014†
	Oct.	116.9	115.2	135.8	108.8	41.5	43.4	43.2	136.6	146.6	154.8	1,012†
	Nov.	115.9	113.1	131.5	107.8	41.4	42.4	43.0	137.4	146.5	155.9	996†
	Dec.	114.1	110.9	122.7	105.1	41.2	41.6	43.9	138.4	147.3	157.3	988†
1954—	Jan.	109.9	108.0	105.5	103.6	38.5	35.1	40.5	140.4	148.2	158.3	945†
	Feb.	107.0	108.3	91.7	105.9	40.7	39.7	42.6	140.4	151.5	158.3	950†
	Mar.	106.6	108.3	89.5	108.5	41.1	41.6	42.4	140.6	151.6	157.5	943†
	Apr.	105.6	107.9	89.2	108.2†	40.9	40.4	41.6†	141.0†	152.8†	157.3†	954
	May	106.2	107.3†	98.0	106.5	40.6	39.5	42.1	141.8	151.3	158.0	975
	June*	108.9	107.7			39.9	38.7	42.6	142.3	148.5	156.8	

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part time workers, at May 1, 1954 was Industrial Composite 2,386,310; Manufacturing 1,116,852; Construction 196,243; Mining 95,616.
 3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.
 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 * Preliminary.
 † Revised

POPULATION STATISTICS¹

Thousands

Dominion Bureau of Statistics

Department of Citizenship and Immigration

	CANADIAN POPULATION						IMMIGRATION				
	Total Population 2	Total Increase	Births	Deaths	Net Natural Increase	Net Migration	Total Immigration	From Britain	From U.S.A.	From Northern Europe	From Other Areas
1948—June 1	12,823						125	38	7	18	62
1949—June 1	13,447	279 ¹	350	119	231	+48	84	17	8	18	41
1950—June 1	13,712	265	366	124	242	+23	104	19	8	30	47
1951—June 1	14,009	297	377	126	251	+46	216	39	8	83	86
1952—June 1	14,430	421	377	121	256	+165	142	43	10	55	34
1953—June 1	14,781	351	398	127	271	+80	177	49	9	69	50
1954—June 1	15,195	414	426	127	299	+115					
1951—June 1	14,009						56	9	2	21	24
Sept. 1	14,122	113	98	28	70	+43	58	9	2	24	23
Dec. 1	14,228	106	92	29	63	+43	44	7	2	15	20
		88	88	32	56	+32					
1952—Mar. 1	14,316						58	14	2	23	19
June 1	14,430	114	99	32	67	+47	44	12	3	19	10
Sept. 1	14,534	104	103	30	73	+31	31	10	3	10	8
Dec. 1	14,624	90	103	31	72	+18	18	5	2	5	6
		68	93	33	60	+8					
1953—Mar. 1	14,692						49	16	2	21	10
June 1	14,781	89	99	33	66	+23	53	14	2	24	13
Sept. 1	14,893	112	109	31	78	+34	45	12	3	17	13
Dec. 1	15,005	112	108	31	77	+35	26	7	2	7	10
		78	100	32	68	+10					
1954—Mar. 1	15,083						53	16	2	21	14
June 1	15,195	112	109	33	76	+36					

1. Including Newfoundland commencing June 1, 1949. The population of Newfoundland at the time of its accession to Confederation (345 thousand) is excluded from the total increase for the period June 1, 1948 to June 1, 1949.

2. The figure for June 1, 1951 is the census figure, all others are inter-censal estimates.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39=100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1945	187.2	100.9	209.8	176.3	262.1	152.1
1947	187.8	106.2	207.7	191.2	233.5	169.3
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0†	224.1	323.9†	241.9
Monthly						
1953—Jan.	232.1	164.6	245.6	203.4	311.6	246.7
Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.6†	175.5	270.9†	227.8	338.4†	266.3
May	254.8†	180.4	271.8†	230.3	336.8†	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.1†	206.5	258.5†	219.5	319.6†	223.4
Aug.	248.6†	201.1	262.1†	230.5	311.7†	218.4
Sept.	257.1†	212.2	270.1†	235.1	324.9†	226.7
Oct.	254.5†	200.0	268.2†	232.5	324.2†	237.7
Nov.	250.6†	194.1	263.8†	230.7	315.5†	244.4
Dec.	235.5†	176.0	247.4†	210.8	304.6†	248.0
1954—Jan.	229.1*	171.6†	240.1*	202.0*	299.7†	246.0
Feb.	239.3*	181.8†	250.9*	212.9*	310.4†	250.6
Mar.	236.5*	171.1†	249.6*	214.1*	305.0	250.6
Apr.	242.4*	183.3†	253.5*	218.7*	307.9†	262.7
May	246.0*	200.2*	255.0*	225.9*	300.4*	257.3

† Revised. * Preliminary.

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT¹

Millions of Dollars

Department of Trade and Commerce

Calendar year	Current Dollars					1949 Constant Dollars				
	New Construction		Machinery and Equipment	Total	Total as a % of G.N.P.	New Construction		Machinery and Equipment	Total	Total as a % of G.N.P.
	Housing	Other				Housing	Other			
1951	821	1,914	1,842	4,577	21.3	684	1,625	1,563	3,872	21.1
1952†	826	2,437	2,022	5,285	22.8	666	1,943	1,711	4,320	22.1
1953†	1,086	2,560	2,033	5,679	23.3	865	1,966	1,709	4,540	22.4
1954*	1,122	2,743	1,973	5,838		886	2,075	1,655	4,616	
1954**	1,124	2,730	1,972	5,826		888	2,065	1,654	4,607	

Millions of Current Dollars

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing	Other Manufacturing	Utilities	Housing	Trade	Finance and Commercial Services	Institutions	Government Departments	Total
1951	639	181	555	238	900	821	235	177	236	595	4,577
1952†	667	211	762	211	1,159	826	197	147	278	827	5,285
1953†	635	280	725	215	1,168	1,086	285	195	301	789	5,679
1954*	563	312	622	213	1,239	1,122	338	209	409	811	5,838
1954**	547	319	624	231	1,230	1,124	354	209	379	809	5,826

1. Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts.

2. Includes investment of the following industries: Pulp and Paper Products; Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products

of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.

3. Includes oil and gas pipe lines.

4. Includes Federal Government defence projects and capital assistance to industries filling defence contracts.

† Revised.

† Preliminary actual.

* Preliminary forecast.

** Mid-year forecast.

SELECTED HOUSING STATISTICS†

Central Mortgage and Housing Corporation

Calendar Years	Dwellings in New Structures			Composite Price Index of Residential Building Materials	Index of Average Hourly Wage Rates - All Construction Workers	Composite Index of Residential Building Materials and Wage Rates	Expenditures on New Residential Construction and Major Improvements	Expenditures on Residential Repair and Maintenance	Total Expenditures
	Started	Completed	Under Construction						
			2	3	3, 4	3			
	Units			1949 = 100			Millions of Dollars		
1948	90,194	76,097	56,456	95.4	94.2	95.0	667.7	161.9	829.6
1949 ¹	90,509	88,233	59,503	100.0	100.0	100.0	775.0	176.0	951.2
1950	92,531	89,015	59,443	106.4	105.5	106.1	843.3	191.0	1,034.3
1951	68,579	81,310	45,926	125.5	119.4	123.2	821.6	221.0	1,042.6
1952	83,246	73,087	55,689	124.9	129.6	126.7	825.6	203.2	1,028.8
1953*	102,409	96,839	59,923	123.9	133.2	127.4	1,083.7	213.6	1,297.3
Quarterly									
1952—I	7,268	13,066	37,259	126.1	124.6	125.5	134.9	49.9	184.8
II	28,023	15,274	50,285	124.6	127.5	125.7	207.2	50.4	257.6
III	26,749	18,445	59,113	124.6	131.8	127.3	236.0	51.1	287.1
IV	21,206	26,302	55,689	124.4	134.7	128.3	247.5	51.8	299.3
1953*—I	11,930	18,392	49,232	124.6	129.8	126.5	196.1	52.8	248.9
II	34,816	21,099	62,791	124.7	131.0	127.1	279.7	53.1	332.8
III	32,925	22,916	73,055	124.1	134.3	127.9	306.6	53.6	360.2
IV	22,738	34,432	59,923	122.3	137.6	128.1	301.3	54.1	355.4
1954*—I	11,722	20,327	51,070	121.3	138.0	127.6	212.3	54.9	267.2

† Revised. 1. Newfoundland included commencing in 1949. 2. At end of period. Total starts less completions do not equal the number of units under construction due to adjustments; e.g. construction either ceased, or when completed, some dwellings contained more or less units than were reported when construction commenced. 3. Yearly and quarterly averages. 4. Including holiday pay allowances. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security 1†	Personal Savings as a Percentage of Disposable Income †	Total Personal Income †	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	†	†		†	†	3		4				4
	Billions of Dollars 2			†	Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1929	104.4	1.7	*	5.0	85.8	10.8	1.6	48.5	73.3	61.9	.57	59
1933	56.0	-1.6	*	-1.4	47.2	2.9	12.8	24.5	55.3	42.8	.44	37
1937	90.8	2.2	*	5.3	73.9	7.0	7.7	42.2	61.4	56.1	.62	61
1946	209.2	6.1	21.2	7.9	178.0	12.0	2.3	102.5	83.4	78.8	1.09	90
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	346.1	3.6	48.5	7.8	271.2	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	364.9	1.5	52.0	8.0	286.1	34.8	1.5	170.8	114.4	110.1	1.76	134
Monthly												
1953—Apr.	369.9	5.4	54.3	7.8	*	2.7	1.6	14.3	113.7	109.4	1.75	136
May					286.3	2.9	1.3	14.4	114.0	109.8	1.76	137
June					287.3	3.2	1.6	14.4†	114.5	109.5	1.77†	136
July					288.2	3.3	1.5	14.5	114.7	110.9	1.77	137
Aug.	367.2	2.0	52.3	8.0	286.4	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.					287.7	3.3	1.2	14.0	115.2	111.0	1.79†	133
Oct.					287.8	3.2	1.2	14.0	115.4	110.2	1.79†	132
Nov.					287.2	3.0	1.4	14.1	115.0	109.8	1.79†	129
Dec.	360.5	-4.2	50.6	8.6	287.0	2.7	1.9	13.9	114.9	110.1	1.80†	126†
						7						
1954—Jan.	355.8	-4.2	46.9	8.6	284.9	2.4	3.1	13.7	115.2	110.9	1.80	125
Feb.					285.0	2.3	3.7	13.9	115.0	110.5	1.80†	125†
Mar.					285.0	2.5	3.7	13.8	114.8	110.5	1.79	123
Apr.					284.4	2.8	3.5	14.3	114.6	111.0	1.80	123
May					286.2	3.1	3.3	14.3	115.0	110.9	1.80†	124†
June**					286.4	3.3	3.3	14.5	115.1	110.0	1.81	124

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954.

* Not available.

** Preliminary.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1946	901	632	261	304	97	183	2,379	96	75.2	79.9	94.1
1947	1,057	754	359	327	135	180	2,812	99	90.2	91.6	98.5
1948	1,522	689	290	317	127	165	3,110	119	100.0	100.0	100.0
1949	1,524	709	305	254	132	99	3,023	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
12 Mths. end'g June 1954	2,399	643	220	346	202	219	4,029	137			
Monthly											
1953-Mar.	206.4	38.8	18.4	17.9	17.7	13.8	313.0	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.9	124.8
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.4	113.2
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.7	118.9
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	116.1	87.6
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	105.4	116.5	90.5
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.7	106.5
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.4	98.0
May	213.0	62.4†	20.8	32.8	20.2	14.4	363.6	13.7	139.8	116.2	120.3
June*	212.7	52.8	18.0	31.5	17.4	15.3	347.7	15.6			
TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1946	1,405	139	131	40	126	24	1,864	514	73.0	76.5	95.4
1947	1,975	189	158	64	159	29	2,574	238	97.6	88.0	110.9
1948	1,806	300	194	77	223	37	2,637	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	2,761	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.4†	138.0†
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4†	151.0†
12 Mths. end'g May 1954	3,055	436	174	182	292	67	4,207	-110			
Monthly											
1953-Feb.	241.0	27.2	8.9	8.9	20.9	3.1	310.0	-30.4	140.5	108.1†	130.0†
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	360.1	-47.1	163.4	109.0†	149.9†
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.0†	163.2†
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.3†	174.3†
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	109.9†	167.6†
July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.8†	166.3†
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	110.2†	141.7†
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8†	111.0†	149.4†
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.7†	146.0†
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1†	144.9†
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.2†	138.9†
1954-Jan.	202.8	28.3	9.1	11.2	23.8	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.5	29.0	10.5	9.9	21.7	4.0	292.6	-12.8	132.8	109.1	121.7
Mar.	270.0	30.9	9.6	12.6	25.1	4.8	353.0	-31.9	160.3	109.0†	147.1†
Apr.	256.0	35.3	14.9	15.6	21.6	5.1	348.5	-50.3	157.7	110.6	142.6
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	3.9			
June*	299.5 ⁶	44.3 ⁶					417.5 ⁶	-69.8			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952 and 1953 amounted to 56.8, 109.1, 100.9, and 182.0* respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June, 1954 include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. bbls.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cords
Calendar Years												
1946	158	15	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	10	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	12	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	11	207	70	255	7	16	57	270	252	3,370	1,623
12-mths ending May 1954	268	11	204	95	294	7	11	54	264	260	3,400	1,623
Monthly												
1953-Jan.	19.8	.8	6.0	.1	21.5	.3	.1	3.5	16.9	21.3	231.1	138.3
Feb.	15.3	.7	4.1	—	12.8	.3	.8	1.8	19.4	25.7	220.0	130.2
Mar.	11.2	1.0	3.7	5.0	42.3	.6	1.7	3.7	19.2	24.4	301.2	137.1
Apr.	15.4	1.0	9.9	6.1	8.7	.7	3.5	2.6	12.0	14.7	308.0	56.1
May	31.2	1.1	20.4	8.8	13.4	.7	.1	4.4	16.2	26.7	264.0	77.4
June	45.9	1.3	18.6	7.9	7.0	.8	.2	4.0	20.4	21.0	313.7	95.2
July	36.3	1.1	20.3	9.5	39.3	.9	.1	4.7	31.1	18.3	288.1	163.7
Aug.	30.4	.8	19.5	12.4	30.8	.5	.1	3.4	33.1	19.3	315.5	182.8
Sept.	19.4	.7	21.5	6.9	26.1	.6	.1	5.6	32.4	20.5	279.5	197.5
Oct.	26.4	.7	21.8	4.1	16.9	.4	.1	3.4	30.2	17.6	314.1	167.8
Nov.	19.6	.9	33.4	5.0	21.5	.6	6.3	5.0	20.6	25.6	263.2	125.9
Dec.	19.3	.9	27.6	3.6	14.8	.7	3.3	15.3	18.6	17.0	271.2	150.9
1954-Jan.	13.4	.9	6.2	3.3	13.2	.5	—	1.7	15.2	21.9	184.6	130.9
Feb.	14.0	.7	5.5	6.4	90.7	.5	.1	2.8	15.9	24.5	219.7	161.1
Mar.	11.0	1.0	4.9	7.5	9.6	.6	.1	3.0	18.9	26.1	365.7	134.0
Apr.	14.8	.8	8.1	11.3	10.0	.6	.1	2.0	13.7	25.8	300.2	51.2
May	17.5	.9	16.5	17.4	14.3	.6	.1	3.0	14.2	22.9	284.4	61.9

	Wood Pulp	Newsprint	Autos and Trucks	Aluminum (unmanufactured)	Copper (unmanufactured)	Lead (unmanufactured)	Zinc (unmanufactured)	Nickel (unmanufactured)	Silver (unmanufactured)	Asbestos (unmanufactured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Years												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
12-mths ending May 1954	2,065	5,410	31	509	63	152	316	149	21,614	857	768	3,942
Monthly												
1953-Jan.	158.2	458.9	3.9	35.5	16.1	18.9	40.7	13.3	2,148.7	63.5	67.6	460.3
Feb.	127.4	372.9	4.8	38.1	20.6	10.4	27.6	11.2	1,347.3	63.3	71.3	459.9
Mar.	149.1	435.2	4.0	51.1	14.7	18.8	34.4	12.3	832.7	74.1	62.4	451.3
Apr.	144.5	384.8	4.2	30.3	15.2	17.6	29.1	12.4	2,079.8	70.0	61.1	334.0
May	164.4	491.2	3.8	40.3	20.9	11.2	35.6	11.5	2,031.3	81.5	69.6	343.1
June	171.8	434.1	4.3	48.0	20.2	16.5	29.8	12.4	987.5	83.7	69.6	393.5
July	170.4	478.0	3.7	43.5	20.2	7.6	31.1	12.1	2,169.1	71.0	49.9	268.3
Aug.	165.5	428.4	2.4	37.4	11.8	16.0	23.0	12.3	1,229.8	68.1	45.5	308.7
Sept.	165.5	491.2	3.6	45.2	13.3	10.6	25.5	11.3	1,990.4	73.3	55.0	302.5
Oct.	169.6	443.4	5.2	32.3	16.8	14.0	27.5	11.7	2,034.5	77.4	54.5	288.7
Nov.	183.6	413.6	4.6	45.1	16.4	10.6	20.0	13.3	1,876.4	71.8	52.7	267.5
Dec.	180.2	543.4	.8	44.0	13.5	12.7	31.0	11.2	1,592.0	80.8	52.4	289.5
1954-Jan.	146.2	375.4	.7	37.0	15.4	9.2	23.4	10.6	1,662.7	50.7	54.0	339.9
Feb.	156.7	406.3	.8	34.3	12.6	10.9	19.1	12.3	1,603.9	56.6	87.7	302.8
Mar.	192.6	481.8	.7	41.5	16.3	14.1	30.1	14.7	1,734.1	71.9	99.0	378.9
Apr.	168.4	420.3	1.2	33.3	15.1	13.1	29.3	13.1	1,447.2	64.5	66.3	402.2
May	195.0	494.2	3.0	67.0	23.6	16.6	26.7	13.7	2,553.7	87.2	81.3	399.5

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Years												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
12-mths ending Apr. 1954	3,042	12,249	718	12,052	111	44	38	3,707	150	50	32	15
Monthly												
1953-Jan.	158.7	762.9	52.9	69.9	8.5	4.0	1.7	317.2	20.4	5.5	4.2	1.6
Feb.	180.9	1,042.5	55.5	407.9	8.3	3.1	6.4	226.4	21.8	6.1	3.5	1.3
Mar.	221.9	1,106.8	76.5	442.8	10.6	6.0	2.8	363.8	17.2	6.0	3.7	1.4
Apr.	249.5	1,016.9	102.2	800.6	9.6	4.4	3.3	324.6	16.4	5.8	5.5	1.5
May	312.5	1,126.5	127.0	1,129.9	8.9	5.2	7.3	384.4	15.1	5.3	5.8	1.5
June	298.3	1,089.7	117.6	1,280.7	6.2	3.6	4.2	257.4	11.6	4.6	4.1	1.5
July	386.8	1,048.8	57.9	1,121.0	7.9	2.6	5.7	222.7	12.6	3.9	3.8	1.8
Aug.	267.6	777.2	11.5	1,311.5	7.9	3.0	2.0	217.3	9.6	3.6	2.6	1.4
Sept.	275.0	862.6	8.5	1,451.6	9.6	2.6	1.5	329.9	8.7	4.2	2.1	1.0
Oct.	238.0	698.1	21.0	1,629.8	8.7	4.2	1.3	356.5	10.3	3.9	1.6	1.2
Nov.	209.1	808.8	31.1	1,218.2	9.6	4.6	1.5	481.0	16.0	3.9	1.7	1.1
Dec.	202.6	1,804.8	52.3	524.7	11.8	2.7	1.5	386.6	14.8	3.9	1.7	1.1
1954-Jan.	158.8	770.7	51.4	518.9	10.7	4.1	2.9	180.2	8.7	3.9	1.6	1.2
Feb.	183.5	1,020.5	57.4	443.4	9.4	3.4	1.9	324.1	12.4	4.2	2.2	1.0
Mar.	242.5	1,222.0	86.2	492.8	9.7	2.9	3.9	316.4	16.9	4.7	2.4	1.1
Apr.	267.4	1,019.0	96.0	930.0	10.6	5.5	4.6	251.1	13.7	4.3	2.3	1.0

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Years												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
12-mths ending Apr. 1954	95	4,140	30	104	537	364	56	2,713	75	22	2,743	1,044
Monthly												
1953-Jan.	8.3	16.6	8.3	13.1	47.1	19.8	2.8	28.5	5.0	1.2	263.9	71.4
Feb.	7.6	11.0	4.8	7.9	45.2	19.2	2.9	14.3	2.7	1.6	233.5	51.6
Mar.	6.2	2.2	8.7	9.6	47.5	19.9	6.2	19.4	8.2	1.4	251.9	48.9
Apr.	7.1	12.1	10.4	10.4	55.8	23.4	8.9	17.4	16.0	1.6	228.4	49.8
May	8.6	460.1	3.5	9.3	56.1	25.4	9.6	364.1	4.3	2.3	225.1	91.2
June	7.5	685.4	5.1	9.0	49.9	28.9	8.9	337.5	10.7	2.5	267.2	88.1
July	7.1	775.6	6.1	12.4	45.0	30.2	6.8	393.5	5.5	2.5	283.2	106.8
Aug.	7.8	864.4	1.2	8.6	38.6	29.2	4.4	360.3	7.3	2.2	230.5	91.9
Sept.	8.5	667.7	3.4	10.0	40.4	25.7	2.6	368.3	4.0	2.3	237.7	106.3
Oct.	8.8	440.3	.9	10.1	50.2	28.5	1.9	309.5	8.9	2.3	223.9	107.7
Nov.	7.4	217.2	.8	8.8	61.1	32.0	1.6	334.5	9.7	2.2	209.1	125.5
Dec.	8.5	14.9	3.8	7.9	48.2	27.5	1.7	141.5	.6	1.3	202.7	119.7
1954-Jan.	5.2	12.2	1.1	5.8	43.9	35.8	2.3	20.7	2.6	1.1	249.8	57.7
Feb.	9.2	.7	1.7	5.0	38.2	32.6	2.9	24.0	5.4	1.2	190.0	53.6
Mar.	8.7	.9	1.3	7.3	35.4	37.2	5.6	23.8	7.0	1.1	237.5	38.8
Apr.	8.0	.8	1.1	10.3	30.2	30.7	7.2	35.4	9.1	1.1	186.1	57.0

1. Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

CUMULATIVE TABLE OF CONTENTS

1954

See Statistical Summary Indexes, published annually, for details of previous years

Monthly Tables

	Page Number of Most Recent Appearance
Bank of Canada: Liabilities and Assets	121-122
Chartered Banks: Liabilities and Assets	121-122
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	123-124
Government Bond Yields and Treasury Bill Rates	126
Foreign Exchange Rates	128
Official Holdings of Gold and U.S. Dollars	128
Price Indexes	132
Labour Force Status of the Population	132
Employment and Labour Income	133
Volume of Industrial Production	134
U.S.A. Economic Statistics	135
External Trade and Trade Indexes	136

Quarterly Tables

Chartered Banks: Estimated Quarterly Classification of Loans in Canada	125
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	85-86
Bond Issues and Retirements	127
Canadian Gold Statistics	131
Government Bond Yields: Canada, U.S.A. and U.K.	104
Consumer Credit Outstanding	106
National Accounts: Quarterly	107-110
Selected Agricultural Statistics: Quarterly	111-112
International Securities Transactions: Quarterly	116
Canadian Balance of International Payments: Quarterly	117
Merchandise Exports: Commodity Classification by Volume	137
Merchandise Exports: Commodity Classification by Value	119-120
Merchandise Imports: Commodity Classification by Volume	138
Merchandise Imports: Commodity Classification by Value	97-98

Other Tables

Bonds Outstanding	9
Estimates of Labour Income	14
National Accounts: Yearly	27
Capital Expenditures on New Construction, Machinery and Equipment	134
Mineral Production	31
Domestic Exports: Commodity Classification by Destination	33
Selected Housing Statistics	135
Public Finance: Government of Canada	49-50
New Passenger Automobile Statistics	115
New Commercial Vehicle Statistics	115
Railways: Operating Statistics	74
Newsprint: North America	76
Canadian Wheat: Statistical Position	77
Population Statistics	133
Profit Statistics of 480 Companies: 1947-1953	90
Selected Petroleum Statistics	91-92
Canadian Balance of International Payments: 1952 and 1953	129-130
Canadian Balance of International Indebtedness	131



BANK OF CANADA

STATISTICAL SUMMARY



A Cumulative Table of Contents for 1954 appears on the back cover

TABLES

Bank of Canada: Assets and Liabilities:	
Month-End Figures	139-140
Weekly Figures	141-142
Chartered Banks:	
Monthly Figures: Cash Reserves, Liabilities and Assets	143-144
Weekly Estimates: Assets and Liabilities	145-146
General Public Holdings of Certain Liquid Assets:	
A—Currency, Bank Deposits and Government of Canada Securities	147-148
B—Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	149-150
Government Bond Yields and Treasury Bill Rates	149
Price Indexes	150
Foreign Exchange Rates	151
Official Holdings of Gold and U.S. Dollars	151
Labour Force Status of the Population	152
Employment and Labour Income	152
Canadian Balance of International Payments: Quarterly	153
International Securities Transactions: Quarterly	154
Volume of Industrial Production	154
Newsprint: North America	156
U.S.A. Economic Statistics	156
Domestic Exports: Commodity Classification by Destination	157
External Trade and Trade Indexes	158
Merchandise Imports: Commodity Classification by Value	159-160

CHARTS

United States Dollar in Canadian Funds	151
Consumer Expenditure on Goods	155
Value of Selected Exports	157

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

AUGUST 1954



Millions of Dollars

BANK OF CANADA
MONTH-END FIGURES

Millions of Dollars

	ASSETS										LIABILITIES									
	Government of Canada Direct and Guaranteed Securities				Provincial Govt. Securities	Advances to			Foreign Currency Assets	Investment in IDB	All Other Accounts	Total Assets or Liabilities	Notes in Circulation		Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
	Treasury Bills	Other Maturities		Total		Govt. of Canada	Chartered & Savings Banks	Total					Held by		Total	Govt. of Canada 1	Chartered Banks 2			Other
		2 yrs. and under	Over 2 yrs.										Chartered Banks	Others						
As at Dec. 31																				
1935	2.6	28.3	83.4	111.7	114.3	-	3.5	-	186.4	-	3.5	307.7	40.6	59.1	99.7	17.0	181.6	0.8	-	7.7
1936	43.7	14.6	113.6	157.3	157.3	3.0	-	-	190.8	-	5.9	357.0	47.9	87.9	135.7	18.8	187.0	2.1	-	13.4
1937	87.2	12.1	91.3	103.4	170.6	3.3	-	-	209.9	-	6.5	390.3	53.9	111.4	165.3	11.1	196.0	3.5	-	14.3
1938	65.2	76.1	40.9	107.0	182.3	3.2	-	-	214.3	-	5.2	404.9	56.8	118.4	175.3	16.7	200.6	3.1	-	9.3
1939	89.3	89.1	49.9	139.0	228.2	3.5	-	-	290.0	-	6.5	527.2	70.6	162.2	232.8	46.3	217.0	17.9	-	13.5
1940	109.7	333.1	127.2	462.4	672.1	3.7	-	-	38.4	-	12.4	626.6	98.3	261.6	359.9	10.0	217.7	9.5	-	28.5
1941	61.0	327.1	216.6	543.7	504.9	3.8	-	-	200.9	-	10.5	842.9	116.3	379.6	456.0	73.8	232.0	6.0	-	35.1
1942	111.7	691.6	209.1	900.7	1,012.4	4.0	-	-	0.5	-	30.1	1,048.2	121.1	572.5	693.6	51.6	259.9	19.1	-	24.0
1943	84.3	689.4	472.7	1,172.1	1,256.4	4.0	-	-	0.6	-	47.3	1,308.3	122.9	751.5	874.4	20.5	340.2	17.8	-	55.4
1944	95.7	808.7	573.0	1,381.7	1,477.4	3.4	-	-	172.3	10.0	24.3	1,687.4	139.4	896.6	1,036.0	12.9	401.7	27.7	172.3	36.8
1945	181.1	973.3	687.7	1,661.0	1,842.1	3.5	-	-	156.8	10.0	19.5	2,031.9	162.9	966.2	1,129.1	153.3	521.2	28.8	156.8	41.7
1946	233.4	962.0	708.2	1,670.2	1,903.6	2.0	-	-	1.0	15.0	27.1	1,948.6	176.9	1,009.3	1,186.2	60.5	565.5	93.8	1.0	41.7
1947	253.8	768.2	858.5	1,679.7	1,850.6	-	-	-	2.0	25.0	18.7	1,926.2	168.9	1,027.5	1,211.4	68.8	536.2	67.5	2.0	40.4
1948	249.5	984.2	779.1	1,763.3	2,012.7	-	-	-	0.5	25.0	20.4	2,058.6	190.8	1,098.3	1,289.1	98.1	547.3	81.0	0.4	42.7
1949	243.6	1,537.8	227.8	1,765.6	2,009.2	-	-	-	79.7	25.0	12.0	2,125.9	211.8	1,095.6	1,307.4	30.7	541.7	126.9	79.6	39.5
1950	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0	20.4	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	64.9	619.0	66.1	155.6	44.4
1952	1,176.9	767.2	1,944.1	2,227.0	2,227.0	-	-	-	84.5	30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3
End of																				
1951-Jan.	239.1	931.8	731.5	1,663.3	1,902.4	-	-	-	318.4	25.0	48.2	2,294.1	219.6	1,074.8	1,294.4	68.3	537.6	204.4	136.0	53.3
Feb.	266.7	898.6	757.0	1,655.6	1,922.4	-	-	-	286.2	25.0	55.1	2,288.7	202.8	1,092.6	1,295.4	69.5	550.5	204.6	128.9	39.8
Mar.	283.2	1,058.7	673.7	1,732.4	2,015.6	-	-	-	194.6	25.0	31.6	2,266.8	185.1	1,134.4	1,319.5	70.5	552.9	206.7	88.5	28.7
Apr.	271.7	1,055.9	722.5	1,778.4	2,050.1	-	-	-	199.7	25.0	37.0	2,347.7	203.1	1,119.9	1,323.0	56.9	556.1	215.1	137.7	58.9
May	253.7	1,070.0	777.3	1,847.0	2,091.0	-	-	-	170.6	25.0	47.1	2,334.1	214.8	1,122.7	1,337.5	51.2	560.7	129.9	137.9	38.8
June	253.2	1,082.0	846.3	1,928.3	2,181.5	-	-	-	175.8	25.0	20.1	2,402.4	177.1	1,174.2	1,351.3	75.3	590.7	220.1	132.8	32.2
July	234.3	1,087.1	872.5	1,959.5	2,199.9	-	-	-	168.2	25.3	41.9	2,435.3	226.0	1,144.5	1,370.5	91.1	558.2	212.6	146.7	56.2
Aug.	257.4	1,092.3	888.1	1,980.4	2,237.8	-	-	-	143.5	25.8	50.6	2,457.6	189.7	1,150.7	1,370.7	115.0	580.4	185.3	143.0	62.8
Sept.	257.3	1,070.0	896.1	1,966.0	2,193.9	-	-	-	117.1	26.3	30.8	2,387.8	195.2	1,182.8	1,388.0	105.6	579.4	140.8	116.3	38.5
Oct.	248.0	1,069.5	956.4	2,025.9	2,273.8	-	-	-	103.4	26.5	49.7	2,453.4	232.2	1,174.3	1,406.5	210.3	588.3	83.3	102.1	62.9
Nov.	178.2	959.6	1,043.1	2,002.7	2,180.9	-	-	-	145.9	26.8	35.4	2,388.9	195.1	1,212.1	1,407.2	66.0	633.8	92.5	135.1	54.4
Dec.	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4
1952-Jan.	158.9	936.4	1,042.6	1,979.0	2,137.9	-	-	-	106.9	27.8	33.3	2,306.0	222.4	1,153.2	1,375.6	92.8	629.2	54.9	99.5	53.9
Feb.	168.8	921.3	1,027.7	1,949.0	2,085.8	-	-	-	94.9	27.8	35.9	2,244.3	175.6	1,198.8	1,374.4	88.5	616.7	52.1	84.7	27.8
Mar.	114.6	1,063.7	832.2	1,949.7	2,062.1	-	-	-	68.6	25.0	40.0	2,229.0	207.5	1,165.7	1,393.2	67.0	605.1	68.5	30.1	14.0
Apr.	124.5	1,067.0	874.7	1,941.7	2,066.1	-	-	-	90.3	28.7	37.4	2,225.5	234.8	1,177.0	1,411.8	14.3	645.7	41.7	77.5	31.5
May	143.0	1,080.7	824.6	1,885.3	2,028.3	-	-	-	85.7	28.9	37.5	2,180.4	190.6	1,226.8	1,417.4	21.9	579.4	44.6	82.8	34.3
June	184.9	1,066.4	817.8	1,884.2	2,069.1	-	-	-	51.1	28.9	39.9	2,189.0	219.6	1,222.2	1,441.8	26.8	578.0	48.5	45.6	June
July	216.6	1,074.5	848.3	1,918.8	2,081.6	-	-	-	70.3	32.0	40.0	2,258.2	225.9	1,238.0	1,463.9	31.6	585.3	41.6	70.0	41.3
Aug.	228.5	1,074.7	852.9	1,927.6	2,156.1	-	-	-	82.2	28.8	33.5	2,300.7	197.4	1,267.0	1,464.4	32.0	614.7	47.4	82.1	40.0
Sept.	217.7	1,046.0	870.9	1,916.9	2,134.6	-	-	-	80.8	28.8	34.6	2,278.9	238.1	1,238.4	1,476.5	30.7	588.2	49.4	78.8	55.1
Oct.	211.5	1,051.8	867.7	1,940.0	2,117.4	-	-	-	74.2	29.4	42.5	2,329.0	219.4	1,231.0	1,458.6	31.8	584.4	50.0	84.4	51.4
Nov.	247.5	972.8	953.3	1,930.1	2,171.6	-	-	-	74.8	34.8	31.4	2,403.9	204.9	1,238.0	1,498.8	15.0	607.3	65.1	73.5	51.8
Dec.	282.9	1,176.9	767.2	1,944.1	2,272.0	-	-	-	84.5	30.8	39.2	2,381.4	273.1	1,191.1	1,464.2	16.2	626.6	44.5	82.9	50.1
1953-Jan.	184.3	1,166.9	803.0	1,969.9	2,154.2	-	-	-	71.7	31.2	43.8	2,306.9	213.4	1,266.2	1,479.6	40.5	603.1	47.6	70.2	60.0
Feb.	251.0	1,160.9	817.5	1,978.4	2,229.4	-	-	-	79.4	31.9	49.5	2,390.1	191.5	1,261.3	1,472.8	88.6	668.0	51.4	77.4	31.8
Mar.	236.4	1,134.6	810.9	1,945.4	2,181.8	-	-	-	78.0	32.1	39.8	2,326.7	232.3	1,261.1	1,493.4	60.6	601.1	66.5	71.0	34.1
Apr.	301.1	1,132.5	796.0	1,928.6	2,232.7	-	-	-	75.5	32.6	40.4	2,387.2	232.7	1,272.1	1,504.6	48.7	594.3	73.4	37.2	34.0
May	288.5	1,076.3	821.4	1,897.7	2,057.6	-	-	-	66.8	33.1	40.5	2,357.2	232.7	1,272.1	1,504.6	48.7	594.3	73.4	37.2	34.0
June	339.7	1,065.9	852.0	1,917.9	2,257.6	-	-	-	73.9	33.1	46.3	2,424.2	232.2	1,284.0	1,529.0	47.9	647.6	82.6	72.0	44.9
July	354.2	1,097.4	838.5	1,935.9	2,290.1	-	-	-	82.4	33.3	50.7	2,452.6	214.2	1,333.0	1,547.2	43.8	646.6	68.7	80.9	65.4
Aug.	335.0	1,079.0	830.9	1,910.0	2,245.0	-	-	-	74.9	33.4	42.1	2,395.4	247.7	1,302.0	1,549.7	66.4	657.3	52.3	73.3	44.4
Sept.	332.2	1,053.5	824.9	1,874.6	2,210.5	-	-	-	78.4	33.8	46.7	2,450.5	239.5	1,330.5	1,559.5	3.8	733.6	37.2	76.0	64.8
Oct.	407.4	1,062.5	812.1	1,874.6	2,282.1	-	-	-	97.6	34.5	57.1	2,471.3	211.2	1,344.7	1,555.9	3.8	733.6	37.2	76.0	64.8
Nov.	379.7	998.9	894.9	1,893.7	2,273.4	-	-	-	68.7	34.8	45.9	2,424.3	256.2	1,303.1	1,559.3	50.3	625.6	43.4	67.2	78.5
Dec.	474.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3
1954-Jan.	325.9	943.9	800.6	1,873.6	2,208.9	-	-	-	73.8	36.3										

BANK OF CANADA WEEKLY FIGURES

Millions of Dollars

Millions of Dollars

		ASSETS												LIABILITIES											
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDB	All Other Accounts	Total Assets or Liabilities	Notes in Circulation		Canadian Dollar Deposits				Foreign Currency Liabilities	All Other Accounts				
		Treasury Bills	Other Maturities			Total		Govt. Canada	Chartered & Savings Banks					Held by	Total	Govt. of Canada	Chartered Banks	Other							
			2 yrs. and under	Over 2 yrs.	Total																				
																			Chartered Banks			Others	4		
1953—Aug.	5	348.8	1,089.1	834.1	1,923.2	2,271.7	-	-	-	79.3	33.3	54.0	2,438.4	261.2	1,293.5	1,554.7	41.1	649.5	68.1	77.7	53.2	5 Aug.—1953			
	12	345.3	1,084.4	832.7	1,917.0	2,262.3	-	-	-	72.2	33.3	43.7	2,411.4	286.2	1,287.2	1,554.4	55.4	630.0	71.3	70.8	62.5	12			
	19	352.2	1,082.1	834.5	1,916.5	2,251.7	-	-	-	74.7	33.3	39.4	2,399.2	280.7	1,270.4	1,551.1	76.2	614.4	35.8	72.9	48.8	19			
	26	323.3	1,079.8	832.5	1,912.3	2,235.6	-	-	-	75.1	33.3	37.0	2,381.1	294.9	1,253.2	1,548.1	63.4	613.3	32.9	74.2	49.3	26			
Sept.	2	334.8	1,080.3	831.4	1,911.7	2,246.5	-	-	-	70.4	33.4	44.9	2,395.2	255.3	1,287.0	1,552.3	57.6	629.4	35.7	69.2	51.0	2 Sept.			
	9	320.2	1,076.4	830.2	1,906.6	2,236.8	-	-	-	70.0	33.4	45.4	2,385.6	277.7	1,284.7	1,559.4	44.1	633.7	33.2	68.5	49.6	9			
	16	323.7	1,080.0	826.2	1,909.9	2,229.9	-	-	-	70.5	33.5	29.7	2,380.8	275.2	1,281.7	1,559.8	57.2	638.4	33.8	76.4	51.0	16			
	23	320.1	1,061.6	824.9	1,886.5	2,206.6	-	-	-	86.4	33.5	36.2	2,362.6	290.8	1,261.4	1,552.2	27.5	607.2	39.7	84.9	51.2	23			
	30	332.2	1,053.5	824.9	1,878.4	2,210.5	-	-	-	76.4	33.8	39.8	2,360.5	262.0	1,290.5	1,552.5	15.4	616.9	37.8	74.9	63.0	30			
Oct.	7	331.7	1,031.6	819.0	1,850.5	2,182.2	-	-	-	68.4	33.8	65.1	2,349.5	274.4	1,286.1	1,560.5	16.8	615.9	35.6	66.6	54.2	7 Oct.			
	14	343.6	1,024.4	828.9	1,853.2	2,196.8	-	-	-	74.0	33.8	39.4	2,344.0	283.2	1,284.2	1,567.4	7.2	609.3	33.9	72.4	53.8	14			
	21	355.1	1,021.1	822.9	1,844.0	2,199.0	-	-	-	95.2	33.8	45.2	2,373.2	292.9	1,271.5	1,564.4	17.7	627.0	35.2	74.1	54.9	21			
	28	363.3	1,035.2	814.5	1,849.7	2,213.0	-	-	-	98.3	33.8	42.2	2,375.2	295.4	1,261.5	1,566.2	9.9	636.2	36.3	77.2	70.8	28			
Nov.	4	403.6	977.5	879.5	1,857.0	2,260.6	-	-	-	76.4	34.5	79.9	2,451.3	267.0	1,294.5	1,561.5	70.3	624.1	37.7	74.9	82.8	4 Nov.			
	11	403.1	975.1	884.0	1,850.0	2,252.1	-	-	-	77.4	34.5	53.3	2,427.3	283.3	1,286.4	1,560.7	61.3	614.3	35.3	75.9	72.2	11			
	18	395.7	971.7	891.9	1,863.6	2,259.3	-	-	-	68.2	34.5	58.0	2,421.5	294.9	1,273.5	1,568.4	62.5	613.1	32.4	66.6	78.2	18			
	25	391.9	985.5	894.8	1,880.3	2,272.2	-	-	-	61.2	34.5	44.9	2,414.3	303.5	1,255.9	1,559.4	59.8	630.5	33.2	59.6	71.8	25			
Dec.	2	389.4	1,006.6	893.9	1,900.4	2,239.9	-	-	-	1.5	67.1	38.8	2,430.3	259.9	1,303.0	1,562.9	50.8	646.4	42.1	64.2	63.9	2 Dec.			
	9	386.0	1,009.8	894.5	1,901.4	2,290.1	-	-	-	1.5	69.5	34.8	41.2	2,437.1	238.5	1,284.4	1,572.9	55.5	630.9	40.4	66.4	71.0	9		
	16	397.9	1,023.9	896.8	1,923.8	2,291.7	-	-	-	1.5	61.6	34.8	37.7	2,427.3	273.8	1,313.1	1,586.9	53.7	613.8	47.0	57.9	68.0	16		
	23	370.9	1,051.1	904.7	1,918.3	2,318.3	-	-	-	1.5	64.8	34.8	37.4	2,468.0	332.4	1,332.4	1,607.8	50.2	613.7	51.2	67.1	73.0	23		
	30	359.2	1,050.0	896.6	1,946.6	2,305.7	-	-	-	1.0	64.7	34.8	51.8	2,458.0	238.5	1,307.5	1,601.0	50.5	612.5	56.5	61.2	76.0	30		
1954—Jan.	6	374.6	998.1	896.5	1,894.6	2,269.2	-	-	-	66.4	36.3	61.9	2,433.8	317.6	1,270.5	1,588.1	51.9	643.1	29.9	63.9	64.0	6 Jan.—1954			
	13	353.8	990.8	894.9	1,885.7	2,235.5	-	-	-	73.3	36.3	45.9	2,394.9	326.0	1,237.0	1,563.0	53.6	613.4	27.8	71.7	65.4	13			
	20	358.4	989.1	891.0	1,880.1	2,238.5	-	-	-	59.4	36.3	33.0	2,367.1	310.4	1,232.9	1,543.3	53.8	619.7	28.3	57.2	68.0	20			
	27	343.9	991.1	885.3	1,876.4	2,220.2	-	-	-	70.7	36.3	36.0	2,363.1	304.4	1,219.7	1,524.1	49.5	623.9	27.5	68.5	69.6	27			
Feb.	3	344.7	1,010.1	889.8	1,899.8	2,244.6	-	-	-	21.0	66.4	36.3	44.1	2,412.3	264.4	1,254.0	1,518.4	83.2	630.9	40.1	64.4	75.2	3 Feb.		
	10	339.1	1,014.1	886.6	1,910.7	2,249.8	-	-	-	4.0	66.0	36.3	39.2	2,395.2	285.5	1,237.9	1,512.9	126.9	629.6	36.3	63.3	28.8	10		
	17	316.7	1,037.4	894.2	1,925.9	2,261.7	-	-	-	1.0	68.3	36.3	42.1	2,406.6	313.9	1,250.9	1,528.0	40.0	635.0	36.3	65.7	30.8	17		
	24	313.2	1,040.9	899.5	1,948.6	2,261.7	-	-	-	38.1	68.3	36.3	36.3	2,402.4	284.2	1,223.8	1,508.0	124.5	639.8	37.0	68.4	27.7	24		
Mar.	3	331.1	939.1	933.1	1,872.2	2,203.3	-	-	-	10.0	67.9	36.4	81.6	2,399.2	248.9	1,263.0	1,511.9	51.1	681.8	33.5	65.7	55.2	3 Mar.		
	10	324.1	920.3	901.2	1,843.5	2,167.6	-	-	-	-	63.9	36.4	37.8	2,310.6	275.0	1,230.6	1,514.1	50.3	612.0	35.4	66.6	32.2	10		
	17	318.4	955.4	916.9	1,875.0	2,193.4	-	-	-	-	65.3	36.4	33.8	2,328.8	263.2	1,251.4	1,514.6	49.7	636.2	32.0	63.8	32.4	17		
	24	308.2	963.3	916.1	1,909.5	2,217.7	-	-	-	-	68.9	35.7	30.7	2,352.9	280.1	1,230.7	1,510.8	43.7	670.5	31.3	67.4	29.3	24		
	31	300.6	1,252.2	636.3	1,888.5	2,169.1	-	-	-	-	62.3	35.7	98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	31		
Apr.	7	310.5	1,298.4	549.3	1,847.7	2,158.2	-	-	-	30.0	63.5	35.7	52.5	2,339.9	260.2	1,263.8	1,524.0	63.2	627.0	27.4	62.1	36.1	7 Apr.		
	14	305.7	1,330.5	549.9	1,880.4	2,190.1	-	-	-	10.0	69.8	35.7	42.5	2,347.2	262.6	1,274.3	1,536.9	68.4	617.5	24.5	66.9	33.0	14		
	21	308.2	1,331.3	558.8	1,917.0	2,217.0	-	-	-	5.0	61.4	35.7	38.6	2,357.6	283.2	1,239.6	1,542.8	67.3	626.0	24.3	59.9	42.4	21		
	28	296.9	1,382.5	562.2	1,944.7	2,241.6	-	-	-	0.4	65.2	35.7	41.1	2,383.9	290.5	1,247.1	1,537.6	81.3	665.3	23.7	62.7	36.3	28		
May	5	313.5	1,406.1	575.9	1,932.1	2,295.6	-	-	-	-	68.5	35.6	41.3	2,441.4	263.6	1,276.5	1,540.1	95.7	660.5	28.8	66.0	45.5	5 May		
	12	304.6	1,400.3	586.4	1,930.7	2,301.3	-	-	-	-	71.4	35.6	61.8	2,470.0	238.9	1,252.7	1,541.6	68.3	618.4	28.4	65.0	42.2	12		
	19	298.1	1,403.6	532.1	1,935.7	2,233.8	-	-	-	-	73.1	35.6	71.1	2,456.7	284.7	1,255.8	1,540.5	143.2	591.5	26.2	70.5	38.8	19		
	26	294.6	1,412.9	511.1	1,924.0	2,218.7	-	-	-	20.0	71.4	35.6	36.6	2,382.3	293.2	1,250.2	1,543.4	137.0	566.3	27.7	68.8	39.1	26		
June	2	314.3	1,272.9	672.9	1,945.8	2,260.1	-	-	-	15.0	70.7	35.7	65.9	2,447.4	261.3	1,287.7	1,549.0	123.8	570.3	31.3	68.0	105.0	2 June		
	9	301.1	1,307.4	692.6	2,000.0	2,301.1	-	-	-	-	73.4	35.7	48.3	2,458.4	238.1	1,200.7	1,548.8	127.2	626.3	32.2	70.8	63.1	9		
	16	265.4	1,289.7	699.5	1,989.2	2,254.6	-	-	-	-	71.4	34.5	36.8	2,397.3	273.0	1,276.4	1,549.4	65.1	634.3	31.6	68.8	48.1	16		
	23	264.0	1,299.8	707.1	2,006.9	2,270.9	-	-	-	-	75.9	34.5	34.0	2,415.3	290.5	1,256.1	1,546.6	82.9	639.0	30.5	69.6	46.7	23		
	30	256.1	1,312.4	702.0	2,044.4	2,270.5	-	-	-	91.1	34.5	41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6	30			
July	7	229.4	1,416.5	529.1	1,915.7	2,175.0	-	-	-	5.0	89.8	34.5	79.2	2,363.8	272.2	1,292.6	1,564.8	55.9	613.8	34.0	63.4	51.7	7 July		
	14	203.2	1,423.8	514.9	1,938.2	2,143.9	-	-	-	-	92.4	34.5	40.3	2,311.2	286.3	1,283.7	1,570.0	40.0	556.1	32.0	66.1	47.0	14		
	21	188.5	1,423.3	501.7	1,925.1	2,113.6	-	-	-	-	83.4	34.5	48.9	2,326.5	299.5	1,261.9	1,571.6	43.0	531.5	29.5	63.2	46.1	21		
	28	160.5	1,472.6	495.2	1,967.8	2,128.3	-	-	-	62.1	34.5	40.8	2,253.2	296.5	1,280.9	1,571.4	45.1	494.8	29.4	60.3	52.2	28			
Aug.	4	164.1	1,488.5	492.0	1,980.4	2,144.5	-	-	-	-	64.6	34.6	44.3	2,288.0	265.4	1,310.8	1,576.2	47.8	517.2	33.1	62.0	51.6	4 Aug.		
	11	155.4	1,514.4	485.6	2,000.0	2,155.4	-	-	-	-	63.0	34.6	48.3	2,287.4	261.3	1,288.2	1,579.5	46.7	320.6	30.7	60.2	49.6	11		
	18	142.6	1,523.0	479.1	2,002.1	2,144.7	-	-	-	-	71.9	34.6	32.1	2,283.4	284.8	1,291.7	1,576.5	50.8	505.3	27.9	70.6	52.2	18		
	25	137.9	1,528.3	485.6	2,013.9	2,151.8	-	-	-	-</															

1. Foreign exchange and foreign securities.	2. Industrial Development Bank capital stock, bonds and debentures.
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Capital, rest fund and all other liabilities. * Not available.

Millions of Dollars

I. CANADIAN CASH RESERVES*

	Cash Reserves		Canadian Dollar Deposit Liabilities ¹	Average Reserve Ratio		Advances from Bank of Canada	
	Bank of Canada Deposits	Bank of Canada Notes				Govt. of Canada	Provincial Governments
Averages†							
1947	501	169	670	6.209	10.8	216	113
1948	531	181	712	6,547	10.9	236	140
1949	550	196	746	7,178	10.4	164	107
1950	548	207	755	7,487	10.1	167	158
1951	567	222	789	7,759	10.2	185	88
1952	596	244	840	8,110	10.4	182	49
1953	627	256	883	8,624	10.2	473	216
End of 1953							
Jan.	627	279	906	8,426	10.8	62	173
Feb.	645	244	889	8,206	10.7	141	157
Mar.	644	239	883	8,407	10.5	190	250
Apr.	652	246	898	8,618	10.1	178	202
May	634	246	880	8,699	10.1	99	187
June	610	255	865	8,529	10.1	98	259
July	621	254	875	8,685	10.1	74	177
Aug.	619	256	874	8,669	10.1	116	117
Sept.	617	260	878	8,651	10.1	80	212
Oct.	632	256	889	8,787	10.1	233	151
Nov.	628	264	892	8,935	10.0	325	113
Dec.	629	267	896	8,787	10.2	473	166
1954-Jan.	627	290	917	8,871	10.3	486	191
Feb.	640	254	894	8,945	10.0	593	143
Mar.	652	249	902	8,686	10.4	276	273
Apr.	653	248	901	8,745	10.0	164	206
May	628	257	885	8,818	10.1	164	250
June	635	261	896	8,857	10.1	164	250
July*	555	278	832	8,910	9.3 ²	192	129
Aug.*	524	267	791	8,932	8.9		

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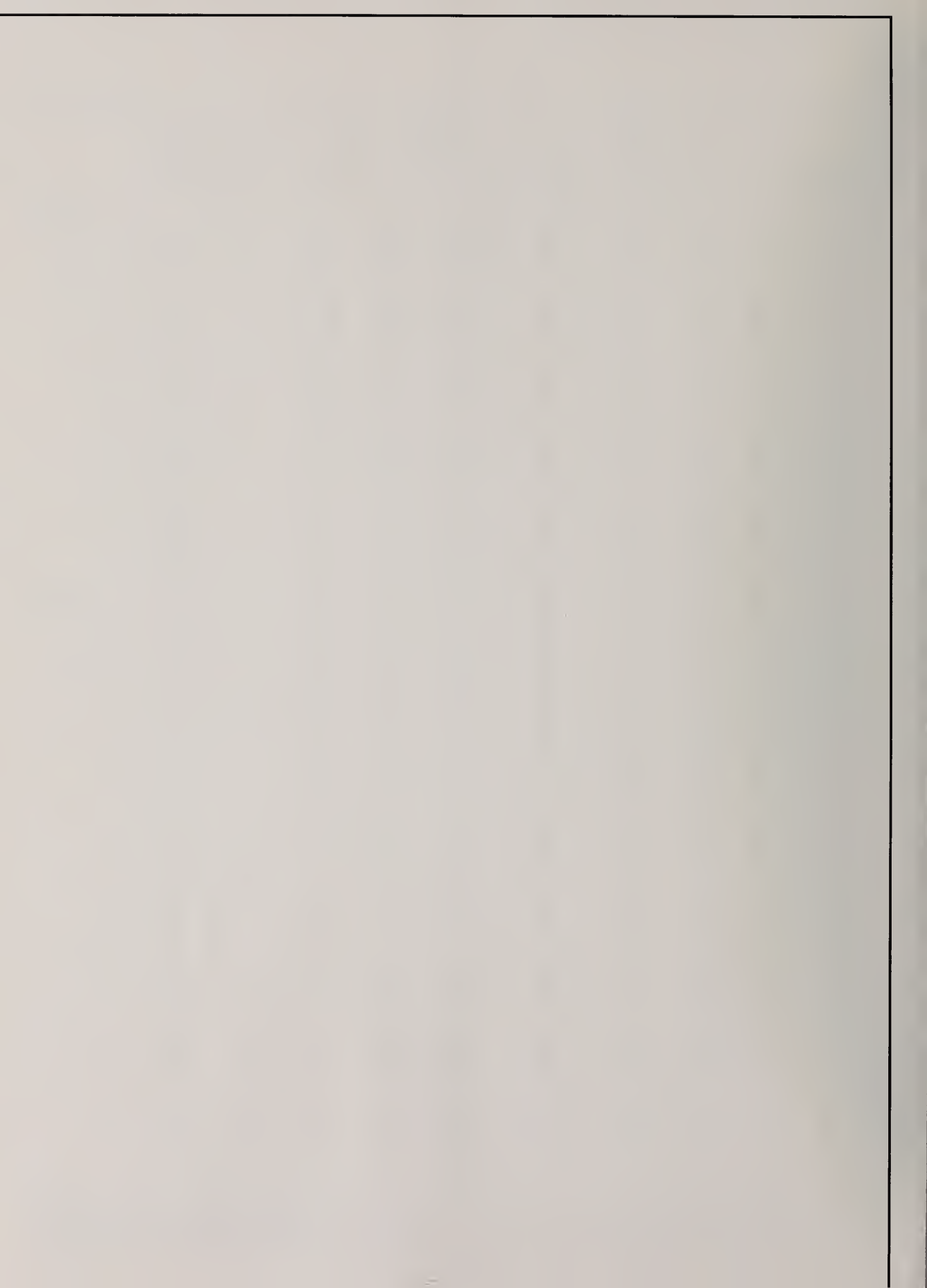
II. LIABILITIES†

Canadian Dollar Deposits†						Foreign Currency Deposits		Acceptances, Guarantees, & Letters of Credit		All Other Liabilities		Shareholders' Equity		Total Liabilities	
Personal Savings	Other Notice	Other Banks	Public Demand	Total											
3,453	287	81	2,295	6,446	898			201	27	340	7,911	As at Dec. 31			
3,732	359	80	2,550	6,722	868			206	26	346	8,517	1947			
4,086	347	70	2,483	7,317	795			164	24	353	9,049	1948			
4,176	383	132	2,874	7,797	835			258	10	361	9,443	1949			
4,286	316	95	2,983	7,973	878			225	7	375	9,458	1951			
4,600	325	75	3,372	8,646	909			199	7	382	10,128	1952			
4,756	278	69	3,368	9,111	963			155	8	419	10,656	1953			
End of 1953															
4,656	289	71	3,056	8,307	878			206	9	382	9,782	End of Jan.-1953			
4,718	290	85	3,055	8,445	926			208	7	382	9,968	Feb.			
4,765	301	87	3,069	8,662	927			209	6	382	10,186	Mar.			
4,802	305	86	3,224	8,798	938			209	9	382	10,436	Apr.			
4,808	292	86	3,169	8,606	937			195	8	382	10,163	May			
4,829	297	89	3,279	8,851	924			187	7	382	10,351	June			
4,851	301	78	3,162	8,634	906			178	10	382	10,110	July			
4,870	278	74	3,255	8,788	897			173	8	382	10,248	Aug.			
4,943	283	82	3,292	8,892	903			172	7	385	10,358	Sept.			
4,876	271	83	3,299	8,913	917			178	14	396	10,418	Oct.			
4,790	278	82	3,246	8,024	932			166	11	413	10,546	Nov.			
4,756	278	69	3,368	9,111	963			155	8	419	10,656	Dec.			
1954-Jan.	4,808	285	69	3,110	8,850	982		159	9	421	10,531	Jan.-1954			
4,883	279	71	3,110	8,850	984			158	8	421	10,541	Feb.			
4,959	280	70	3,126	8,990	963			160	7	421	10,561	Mar.			
5,015	297	72	3,106	8,860	1,019			160	11	421	10,732	Apr.			
5,018	297	72	3,106	8,860	1,019			160	11	421	10,732	May			
5,109	310	78	3,235	9,146	990			155	18	421	10,771	June			
5,136	337	83	3,133	9,030	990			148	28	433	10,629	July			

Millions of Dollars

III. ASSETS

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Resident ⁶					Mortgages and Loans ⁷ in Canada				Canadian Dollar Items in Transit (Net)	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets				
			Treasury Bills	Other Maturities		Total	Provincial	Municipal	Corporate	Total	Insured Residential Mortgages	Call & Short	Loans ⁸ in Canada ⁹				Cash Items	Foreign Securities	Loans Outside Canada							
				2 yrs. and under	Over 2 yrs.								7	7	9								8			
As at Dec. 31																										
1947	720	-	139	482	2,028	2,648	448	133	352	933	-	67	41	1,922	2,125	3,058	336	281	273	290	201	104	7,911	As at Dec. 31, 1947		
1948	738	-	129	656	2,173	2,959	408	140	450	998	-	83	56	2,078	2,317	3,315	374	250	244	318	206	113	8,517	1948		
1949	752	-	126	703	2,224	3,112	408	161	382	951	-	101	62	2,175	2,442	3,392	306	276	244	280	164	124	9,653	1949		
1950	810	-	155	810	2,526	3,076	428	184	402	881	-	134	84	2,847	3,012	4,351	431	315	287	347	196	137	10,443	1950		
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	68	94	2,901	3,171	4,052	512	254	206	299	225	154	9,458	1951		
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79	3,189	3,519	4,353	752	283	262	435	199	160	10,128	1952		
1953	888	-	244	482	2,034	2,760	280	162	341	773	-	154	69	3,791	4,105	4,675	751	280	244	540	155	160	10,656	1953		
End of 1953																										
Jan.	817	-	219	861	1,753	2,863	295	158	358	811	-	135	43	3,077	3,178	3,463	4,273	490	273	273	425	206	163	9,782	Jan.-1953	
Feb.	860	-	205	884	1,791	2,940	288	161	361	810	-	141	38	116	3,182	3,477	4,277	481	522	281	257	451	208	163	9,968	Feb.
Mar.	833	-	288	784	1,951	3,024	281	162	345	798	-	140	20	129	3,263	3,551	4,349	630	314	243	421	209	164	10,186	Mar.	
Apr.	879	-	283	768	1,987	3,038	292	165	368	825	-	122	22	130	3,373	3,677	4,502	543	299	265	447	209	160	10,351	Apr.	
May	805	-	321	584	2,009	2,915	303	163	368	834	-	138	20	142	3,402	3,681	4,515	508	303	259	441	195	161	10,561	May	
June	807	-	504	207	604	1,092	2,854	300	161	369	830	-	123	18	3,469	3,709	4,540	720	291	261	448	187	163	10,351	June	
July	861	-	253	656	1,877	2,787	291	161	362	814	-	125	11	101	3,543	3,780	4,594	550	280	265	432	178	164	10,110	July	
Aug.	865	-	282	654	1,877	2,813	291	160	363	814	-	135	13	101	3,621	3,875	4,689	576	288	261	446	173	165	10,248	Aug.	
Sept.	879	-	276	676	1,884	2,843	289	158	356	803	-	110	23	113	3,648	3,894	4,699	630	288	259	424	172	167	10,358	Sept.	
Oct.	945	-	195	613	1,917	2,726	289	158	360	798	-	124	30	110	3,112	4,012	4,810	624	270	236	467	178	163	10,418	Oct.	
Nov.	882	-	221	474	2,035	2,730	281	154	344	780	-	152	60	117	3,857	4,177	4,957	638	266	231	513	166	163	10,546	Nov.	
Dec.	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65	96	3,791	4,105	4,675	751	280	244	540	155	160	10,656	Dec.	
1954-Jan.	860	-	282	519	2,051	2,853	268	152	343	764	-	143	54	105	3,814	4,116	4,879	560	254	284	521	159	161	10,331	Jan.-1954	
Feb.	867	-	307	507	2,060	2,851	268	153	346	766	-	197	32	116	3,825	4,170	4,936	536	262	247	518	158	162	10,546	Feb.	
Mar.	903	-	292	1,270	1,213	2,776	261	151	342	754	-	147	40	140	3,756	4,069	4,823	629	255	242	538	160	163	10,561	Mar.	
Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	194	6	142	3,777	4,072	4,818	614	272	260	541	160	163	10,478	Apr.	
May	847	-	266	1,157	1,307	2,790	264	151	334	748	-	215	6	141	3,778	4,141	4,889	667	284	241	536	161	164	10,578	May	
June	852	68	268	784	1,708	2,793	268	146	338	745		183	4	153	3,752	4,092	4,837	784	279	265	540	161	164	10,731	June	
July	862	68	361	976	1,722	2,869	268	146	338	745		183	4	153	3,752	4,092	4,837	784	279	265	540	161	164	10,731	July	
Aug.	862	68	361	976	1,722	2,869	268	146	338	745		183	4	153	3,752	4,092	4,837	784	279	265	540	161	164	10,731	Aug.	
Sept.	862	68	361	976	1,722	2,869	268	146	338	745		183	4	153	3,752	4,092	4,837	784	279	265	540	161	164	10,731	Sept.	
Oct.	862	68	361	976	1,722	2,869	268	146	338	745		183	4	153	3,752	4,092	4,837	784	279	265	540	161	164	10,731	Oct.	
Nov.	862	68	361	976	1,722	2,869	268	146	338	745		183	4	153	3,752	4,092	4,837	784	279	265	540	161	164	10,731	Nov.	
Dec.	862	68	361	976	1,722	2,869	268	146	338	745		183	4	153	3,752	4,092	4,837	784	279	265	540	161	164	10,731	Dec.	



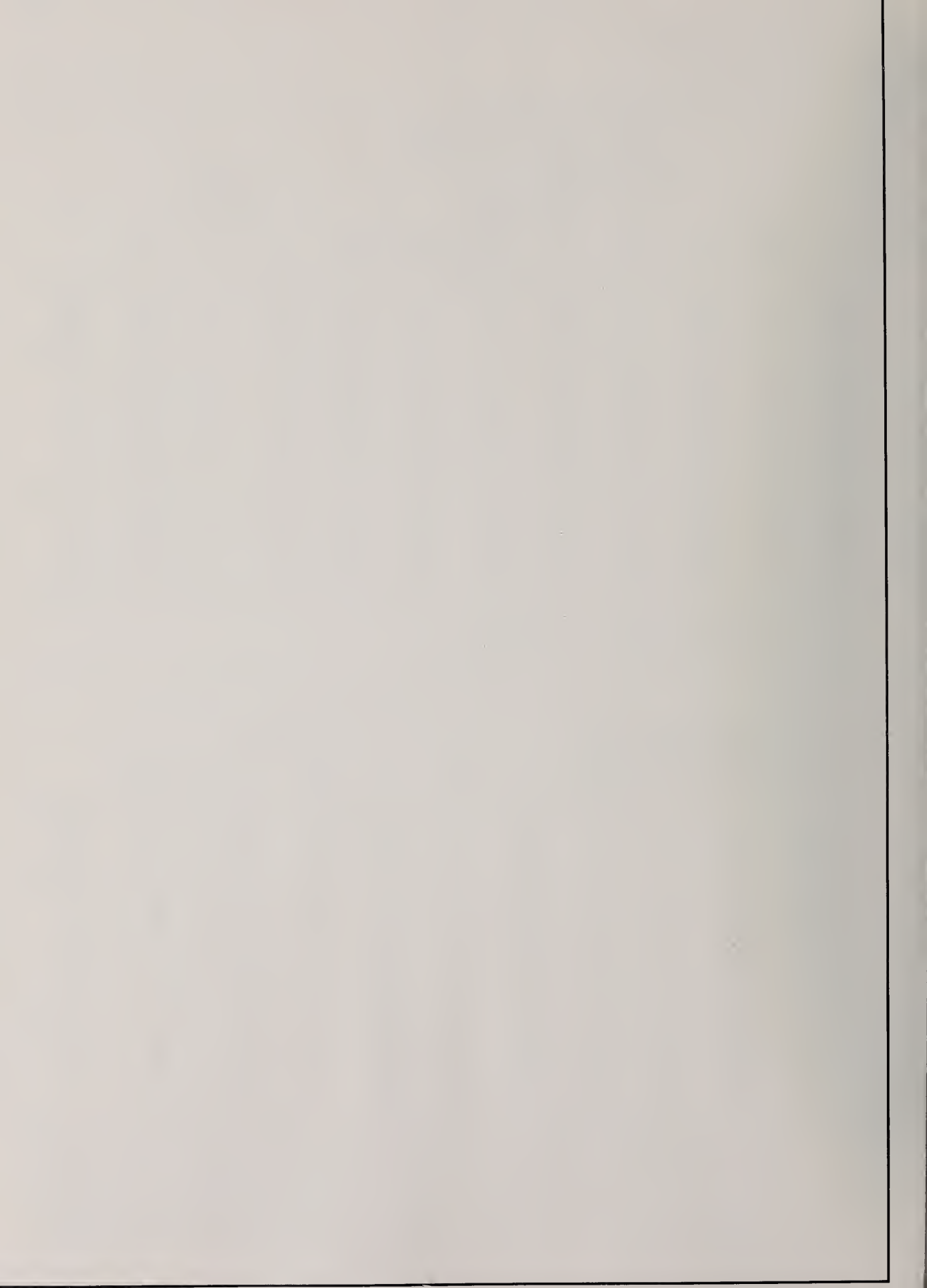
CHARTER ED BANKS WEEKLY E ESTIMATES 1

Bank of Canada

Millions of Dollars

Millions of Dollars

		Bank of Canada Deposits & Notes	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured Residential Mortgages and Loans† in Canada							Canadian Dollar Deposits			All Other Items (net)	As at						
				Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short	Loans† in Canada						Personal Savings	All Other	Total			
							Provincial 2,3	Municipal 3	Corporate	Total			Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5						All Other 6	Total	
1953—Aug.	5	905	—	254	2,519	2,773	292	160	363	815	—	134	13	97	276	41	3,240	3,800	4,614	4,871	3,758	8,629	337	5 Aug.—1953
	12	894	—	256	2,519	2,775	290	160	361	812	—	128	15	101	283	38	3,247	3,819	4,630	4,869	3,685	8,564	265	12
	19	895	—	271	2,521	2,792	290	159	359	808	—	137	16	99	299	35	3,258	3,844	4,652	4,887	3,730	8,617	278	19
	26	908	—	290	2,517	2,807	289	159	359	807	—	142	14	101	301	32	3,252	3,841	4,649	4,885	3,718	8,613	249	26
Sept.	2	885	—	282	2,521	2,803	290	158	358	807	—	132	14	103	302	29	3,282	3,864	4,670	4,917	3,729	8,646	288	2 Sept.
	9	911	—	288	2,535	2,813	288	158	361	808	—	139	17	105	303	29	3,305	3,879	4,687	4,928	3,749	8,677	266	9
	16	874	—	299	2,539	2,829	288	157	359	805	—	119	18	108	300	25	3,297	3,867	4,672	4,927	3,743	8,673	297	16
	23	898	—	295	2,539	2,834	288	158	359	804	—	110	22	111	297	22	3,305	3,867	4,671	4,918	3,750	8,668	265	23
	30	879	—	282	2,561	2,843	289	158	356	803	—	110	23	113	311	20	3,298	3,875	4,678	4,943	3,949	8,892	492	30
Oct.	7	890	—	281	2,545	2,826	289	156	349	795	—	113	22	109	329	17	3,355	3,941	4,735	4,951	3,760	8,711	260	7 Oct.
	14	893	—	268	2,545	2,813	289	156	348	794	—	110	24	113	333	13	3,335	3,927	4,720	4,951	3,771	8,725	299	14
	21	920	—	251	2,546	2,797	290	156	348	794	—	121	24	112	340	10	3,349	3,956	4,750	4,904	3,827	8,771	304	21
	28	932	—	240	2,518	2,758	290	156	348	794	—	134	27	111	345	7	3,344	3,969	4,763	4,866	4,011	8,877	424	28
Nov.	4	891	—	195	2,492	2,687	282	150	347	778	—	195	35	106	354	3	3,378	4,071	4,849	4,848	3,911	8,759	332	4 Nov.
	11	898	—	194	2,504	2,698	282	151	346	778	—	168	45	106	350	—	3,380	4,048	4,827	4,805	3,929	8,734	311	11
	18	908	—	202	2,501	2,703	282	152	345	778	—	162	43	105	352	—	3,513	4,176	4,954	4,761	4,113	8,874	309	18
	25	934	—	206	2,491	2,697	281	153	348	771	—	152	48	106	352	203	3,309	4,170	4,951	4,739	4,127	8,866	284	25
Dec.	2	906	—	213	2,483	2,696	279	151	343	774	—	153	54	105	355	183	3,303	4,152	4,926	4,774	4,074	8,848	320	2 Dec.
	9	918	—	218	2,511	2,729	278	152	338	768	—	144	62	104	353	179	3,300	4,142	4,910	4,742	4,018	8,790	332	9
	16	888	—	241	2,501	2,742	279	152	338	766	—	152	66	101	355	174	3,267	4,115	4,881	4,730	4,089	8,819	308	16
	23	894	—	242	2,490	2,732	280	152	339	771	—	161	70	102	369	169	3,234	4,106	4,878	4,726	4,133	8,859	355	23
	30	906	—	256	2,500	2,756	278	152	340	770	—	153	71	101	391	165	3,214	4,094	4,864	4,748	4,146	8,894	368	30
1954—Jan.	6	961	—	244	2,495	2,739	272	150	339	761	—	147	65	98	397	180	3,208	4,076	4,837	4,775	4,044	8,819	282	6 Jan.—1954
	13	939	—	263	2,504	2,767	267	150	340	757	—	150	66	95	416	156	3,224	4,116	4,873	4,767	4,043	8,810	231	13
	20	930	—	273	2,533	2,793	270	151	341	762	—	139	52	88	428	151	3,286	4,186	4,848	4,781	4,014	8,795	224	20
	27	928	—	273	2,556	2,829	270	151	340	761	—	142	53	100	425	146	3,241	4,106	4,867	4,786	4,079	8,865	247	27
Feb.	3	895	—	273	2,578	2,851	268	151	340	759	—	226	44	103	421	142	3,249	4,184	4,942	4,839	4,077	8,916	228	3 Feb.
	10	912	—	264	2,566	2,830	268	151	340	759	—	207	42	105	420	137	3,240	4,151	4,910	4,840	4,020	8,860	208	10
	17	902	—	287	2,561	2,848	268	152	342	762	—	202	39	109	419	132	3,249	4,150	4,912	4,850	4,033	8,883	221	17
	24	924	—	289	2,567	2,856	268	152	343	763	—	198	40	112	417	128	3,249	4,143	4,906	4,854	4,022	8,876	190	24
Mar.	3	931	—	269	2,439	2,708	268	151	342	760	—	186	32	121	418	124	3,263	4,144	4,904	4,918	3,885	8,903	260	3 Mar.
	10	887	—	278	2,462	2,740	267	151	341	759	—	171	31	127	418	121	3,264	4,141	4,906	4,915	3,794	8,795	182	10
	17	899	—	283	2,460	2,743	262	151	341	754	—	173	20	123	412	117	3,231	4,076	4,830	4,931	3,777	8,708	266	17
	24	951	—	288	2,458	2,746	261	151	342	754	—	144	18	129	405	113	3,230	4,039	4,793	4,930	3,745	8,675	185	24
	31	903	—	292	2,484	2,776	261	151	342	754	—	167	6	140	394	109	3,232	4,048	4,802	4,909	4,031	8,909	509	31
Apr.	7	897	—	282	2,493	2,775	256	149	337	742	—	181	9	139	404	105	3,269	4,104	4,846	4,971	3,742	8,712	205	7 Apr.
	14	880	—	283	2,472	2,755	254	148	336	738	—	167	1	141	403	101	3,261	4,083	4,838	4,966	3,685	8,651	216	14
	21	904	—	284	2,477	2,761	255	149	335	738	—	164	11	144	401	97	3,215	4,032	4,770	4,979	3,788	8,765	190	21
	28	933	—	295	2,471	2,766	254	151	335	740	—	149	12	140	406	93	3,248	4,048	4,787	4,985	3,777	8,762	276	28
May	5	929	—	283	2,469	2,752	260	149	332	740	—	149	10	142	409	89	3,284	4,084	4,823	5,030	3,769	8,799	295	5 May
	12	952	—	303	2,473	2,776	260	149	332	740	—	133	12	137	404	85	3,274	4,054	4,785	5,000	3,764	8,764	251	12
	19	870	—	304	2,503	2,807	261	147	332	739	—	182	7	139	400	81	3,268	4,076	4,816	5,005	3,751	8,756	257	19
	26	860	—	304	2,530	2,834	261	147	332	740	—	181	6	139	392	76	3,294	4,087	4,826	5,007	3,781	8,788	268	26
June	2	832	—	263	2,412	2,675	261	147	330	738	—	843	5	143	388	78	3,346	4,298	5,037	5,097	3,874	8,974	430	2 June
	9	814	—	279	2,442	2,710	262	147	330	737	—	183	6	143	384	77	3,354	4,304	5,047	5,079	3,886	8,929	247	9
	16	907	86	275	2,463	2,738	264	146	330	740	—	186	10	146	379	67	3,313	4,110	4,850	5,085	3,813	8,905	324	16
	23	890	—	295	2,471	2,766	266	148	330	744	—	176	7	138	377	63	3,315	4,077	4,821	5,086	3,841	8,931	346	23
	30	852	56	303	2,490	2,793	268	146	330	745	1	183	4	153	382	60	3,310	4,092	4,837	5,109	4,038	9,146	608	30
July	7	886	44	321	2,508	2,830	262	144	329	735	—	170	7	153	392	57	3,379	4,157	4,892	5,115	3,754	8,869	217	7 July
	14	842	49	337	2,537	2,874	262	146	329	737	1	151	9	153	395	54	3,353	4,115	4,853	5,107	3,756	8,863	245	14
	21	814	50	345	2,560	2,901	262	150	331	751	2	134	11	159	401	59	3,381	4,261	4,920	5,123	3,760	8,876	221	21
	28	785	90	347	2,700	3,047	263	157	331	751	3	141	9	132	399	47	3,344	4,072	4,825	5,119	3,901	9,019	272	28
Aug.	4	783	74	360	2,705	3,065	262	150	332	753	4	141	8	129	409	44	3,355	4,085	4,842	5,164	3,870	9,034	270	4 Aug.
	11	812	73	362	2,703	3,065	262	150	332	753	4	141	8	129	409	44	3,355	4,085	4,842	5,164	3,870	9,034	270	11
	18	790	78	375	2,719	3,094	256	159	326	741	7	131	11	125	418	41	3,354	4,087	4,841	5,158	3,8			



GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND Bank of Canada

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES Canada

Millions of Dollars

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS									
	Currency Outside Banks					Active Bank Deposits ¹				
						Chartered Banks				
	Notes	Coin	Total	Public Demand ²	Active Notice	Other excl. Govt. of Canada ³	Total	Less: Float ⁴	Net Total	Bank of Canada "Other" Deposits
as at Dec. 31										
1951	1,101	84	1,275	2,993	717	281	3,992	490	3,502	66
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45
1953	1,335	94	1,429	3,308	823	236	4,427	752	3,675	30
End of 1953—Apr.	1,272	89	1,361	3,224	831	290	4,345	555	3,790	77
May	1,307	91	1,398	3,168	832	273	4,273	607	3,666	72
June	1,286	88	1,374	3,279	835	347	4,462	708	3,753	83
July	1,333	92	1,425	3,102	839	246	4,247	587	3,661	69
Aug.	1,302	92	1,394	3,255	851	212	4,317	589	3,728	35
Sept.	1,291	92	1,383	3,292	855	204	4,441	627	3,815	38
Oct.	1,345	94	1,439	3,290	844	234	4,376	656	3,721	37
Nov.	1,303	94	1,397	3,246	829	185	4,200	677	3,523	43
Dec.	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30
1954—Jan.	1,293	93	1,386	3,110	832	260	4,202	583	3,619	29
Feb.	1,305	93	1,398	3,018	845	214	4,077	558	3,521	34
Mar.	1,270	90	1,360	3,126	838	343	4,237	619	3,618	29
Apr.	1,325	94	1,419	3,106	885	279	4,253	636	3,618	27
May	1,288	94	1,382	3,214	875	246	4,396	631	3,765	30
June	1,326	94	1,420	3,235	894	328	4,639	784	3,855	41
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁸									
	Direct Funded Debt					DISTRIB				
	Special Banking Issues ⁹	Other Market Issues	Non-market Debt ¹⁰	Total	Matured and outstanding	Total	Guaranteed Un-matured Funded Debt	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada
as at Dec. 31										
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270
End of 1953—Apr.	1,600	12,055	1,190	14,845	19	14,864	528	-36	15,356	2,233
May	1,400	12,055	1,163	14,618	17	14,635	528	-34	15,129	2,198
June	1,400	12,055	1,143	14,598	17	14,615	528	-33	15,116	2,188
July	1,400	12,056	1,126	14,591	17	14,608	527	-35	15,097	2,187
Aug.	1,400	12,075	1,109	14,584	18	14,602	527	-35	15,093	2,215
Sept.	1,400	12,077	1,081	14,558	18	14,586	527	-38	15,075	2,241
Oct.	1,400	12,092	1,167	14,659	19	14,677	527	-37	15,166	2,268
Nov.	1,400	12,090	1,632	15,122	19	15,141	527	-38	15,630	2,273
Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270
1954—Jan.	1,400	12,090	1,605	15,095	19	15,119	523	-38	15,599	2,209
Feb.	1,400	12,060	1,585	15,074	20	15,094	523	-40	15,727	2,261
Mar.	1,400	11,619	1,562	14,582	22	14,614	523	-35	15,152	2,189
Apr.	1,400	11,619	1,539	14,558	51	14,609	523	-31	15,251	2,272
May	1,400	11,619	1,517	14,536	47	14,563	523	-34	15,221	2,261
June	1,400	11,622	1,494	14,516	71	14,587	523	-34	15,226	2,270
July	1,425	11,722	1,475	14,622	59	14,681	523	-37	15,317	2,314

* The term General Public refers to holdings of non-residents as well as residents for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 149-150.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notes deposits which consist of the estimated average minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown which is an "Related Bank Asset" section) (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.

4. See footnote 1 (c).

5. For estimated quarterly classification of Canadian loans see page 125.

6. Provincial, Municipal and Corporate Securities.

	RELATED BANK ASSETS									
	Government of Canada debt held by Bank of Canada and Chartered Banks					Other Related Bank Assets ³				
						Chartered Bank Can. Loans and Non-Govt. Securities				
	Total	Less: Govt. Deposits ⁴	Net Total	Canadian Loans ⁵	Non-Govt. Securities ⁶	Total	Bk. of Can. Exchange holdings (net)	Less: All Other (net) ⁷	Total	
as at Dec. 31										
1951	3,894	8,737	4,945	182	4,763	3,171	881	4,052	49	125
1952	4,129	9,302	5,011	65	4,946	3,519	834	4,353	2	1
1953	4,211	9,345	5,030	525	5,045	4,105	773	4,878	3	41
End of 1953—Apr.	4,276	9,504	5,271	229	5,045	4,077	825	4,902	2	45
May	4,268	9,494	5,101	144	4,957	3,681	834	4,515	2	68
June	4,291	9,505	5,112	140	4,966	3,708	830	4,540	2	3
July	4,313	9,468	5,077	117	4,960	3,814	844	4,594	2	88
Aug.	4,355	9,512	5,058	183	4,875	3,875	814	4,689	2	54
Sept.	4,371	9,607	5,053	95	4,958	3,894	803	4,693	2	50
Oct.	4,304	9,501	5,008	237	4,771	4,012	798	4,810	22	100
Nov.	4,239	9,263	5,004	575	4,429	4,177	780	4,957	2	125
Dec.	4,211	9,345	5,030	525	5,045	4,105	773	4,878	3	41
1954—Jan.	4,361	9,295	5,061	335	4,726	4,116	764	4,879	2	112
Feb.	4,279	9,127	4,953	719	4,408	4,170	750	4,836	2	70
Mar.	4,357	9,455	5,065	338	4,607	4,069	734	4,822	2	84
Apr.	4,444	9,508	5,044	250	4,794	4,072	746	4,818	3	106
May	4,502	9,568	5,061	282	4,769	4,071	748	4,880	3	93
June	4,584	9,639	5,054	245	4,809	4,145	755	4,892	2	59
July	4,584	9,813	5,204	242	4,961	4,234	755	4,890	2	40

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	LIQUID ASSETS									
	Govt. of Canada Securities					RELATED FACTORS ¹⁵				
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Govt. of Canada Securities Market Issues ¹³	Non-market ¹⁴	Total	Total Liquid Assets = Related Factors	Bank Assets other than Govt. of Canada Securities ¹⁴	Govt. of Can. Debt less Govt. Holdings of Govt. Assets ¹⁵	Total	
as at Dec. 31										
1951	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151
1952	1,101	9,068	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008
1953	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,629	4,480	13,788
End of 1953—Apr.	1,095	8,995	5,228	4,276	7,805	1,090	8,995	18,499	4,459	14,040
May	1,087	8,845	5,156	4,268	7,682	1,163	8,845	18,249	4,447	13,802
June	1,207	8,791	5,214	4,291	7,648	1,143	8,791	18,296	4,539	13,757
July	1,220	8,802	5,230	4,287	7,676	1,126	8,802	18,270	4,508	13,762
Aug.	1,236	8,799	5,157	4,355	7,690	1,109	8,799	18,311	4,637	13,674
Sept.	1,251	8,770	5,236	4,371	7,679	1,091	8,770	18,337	4,649	13,729
Oct.	1,271	8,896	5,197	4,304	7,729	1,107	8,896	18,327	4,730	13,667
Nov.	1,271	9,356	5,024	4,239	7,724	1,632	9,356	18,619	4,834	13,785
Dec.	1,271	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,480	13,789
1954—Jan.	1,304	9,233	5,034	4,261	7,628	1,605	9,233	18,628	4,769	13,759
Feb.	1,291	9,339	4,953	4,317	7,754	1,585	9,339	18,609	4,802	13,747
Mar.	1,151	9,166	5,098	4,387	7,604	1,602	9,166	18,651	4,878	13,773
Apr.	1,139	9,068	5,084	4,444	7,529	1,539	9,068	18,676	4,714	13,862
May	1,142	9,034	5,066	4,502	7,517	1,517	9,034	18,602	4,799	13,803
June	1,147	9,061	5,124	4,551	7,527	1,494	9,061	18,600	4,859	13,820
July	1,147	9,261	5,228	4,584	7,491	1,475	9,261	18,779	4,852	13,928

7. Net of all related asset and liability items of the chartered banks and Bank of Canada (shown which is an "Related Bank Asset" section) (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

8. Net of sinking fund holdings (except as noted in footnote 10).

9. Treasury Bills, Deposit Certificates and short-term notes issued directly by the Bank of Canada and chartered banks.

10. Refundable Tax War Savings Certificates and Canadian Savings Bonds.

11. Adjustment necessary to change value of foreign pay securities from 41-1/2 to 42-1/2 U.S. = 42-1/2 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see November 1953 Statistical Summary, pages 187-188.

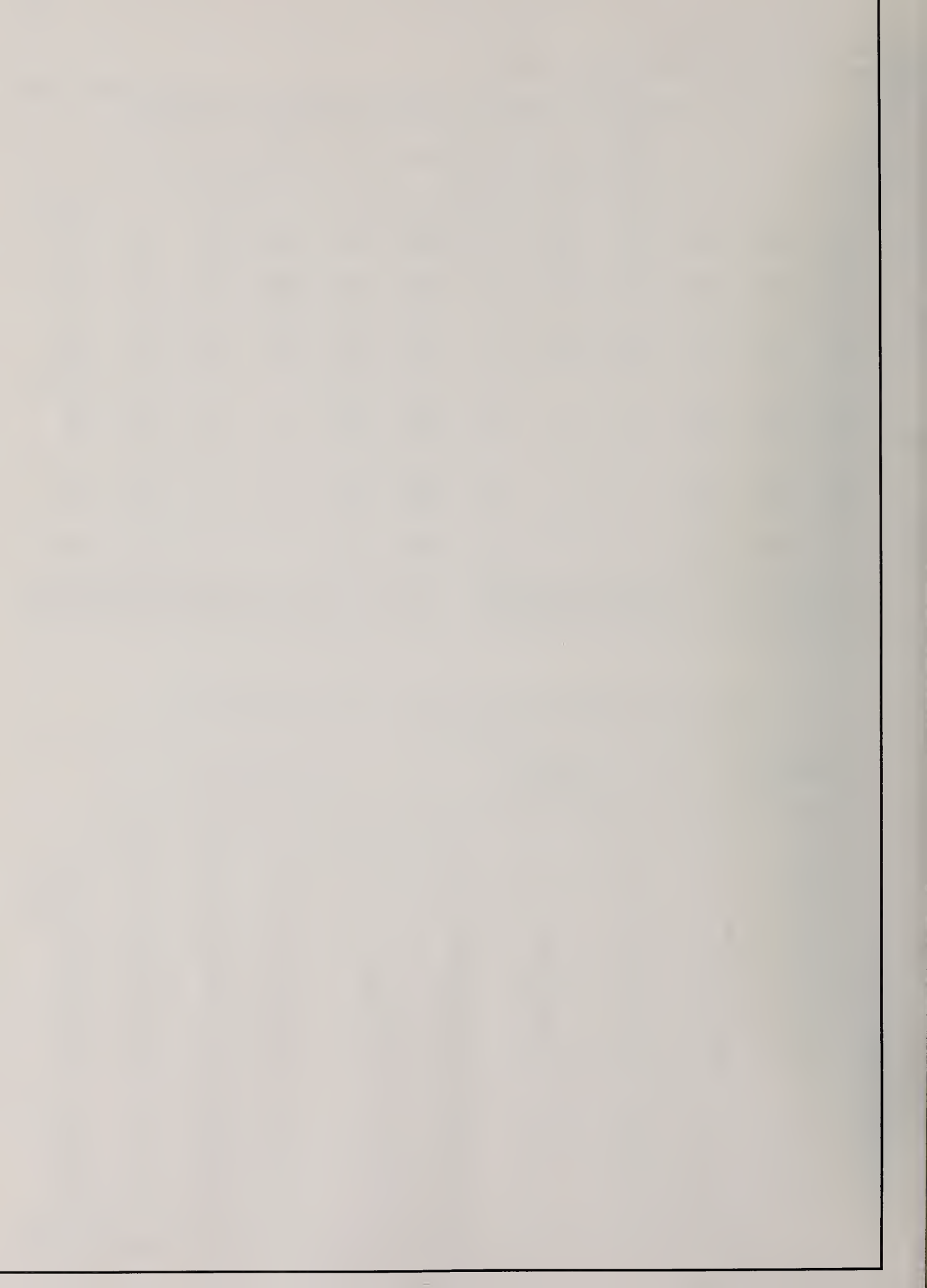
13. Including any special banking issues held by the general public.

14. As shown in "Other Related Bank Assets" Section 1 above.

15. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the "Related Bank Assets" Section 1 above, that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Other Related Bank Assets" and Exchange Holdings (net) affected changes in Government of Canada Securities outstanding.

16. Including 1/3 of bonds purchased by the General Public from May 1953 which are held in a sinking fund account.

17. Revised. See footnote 1 on page 143.



GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDENT CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS

Bank of Canada

Millions of Dollars

Total Currency and Active Bank Deposits										Inactive Chartered Bank Notice Deposits						Government of Canada Securities														Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
Non-resident		Resident		Total	Non-resident		Resident		Total	Non-resident	Corporate		Non-corporate		Total	Non-resident	Corporate		Non-corporate		Total	Non-resident	Corporate		Non-corporate		Total	Non-resident	Corporate		Non-corporate		Total	Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
Corporate	Non-corporate	Corporate	Non-corporate		Corporate	Non-corporate	Corporate	Non-corporate			Market issues	Non-market	Market issues	Non-market			Market issues	Non-market	Market issues	Non-market			Market issues	Non-market	Market issues	Non-market																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
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1946	149	1,257	2,108	3,365	3,514	136	211	2,044	2,255	2,391	1,144	3,863	184	4,047	5,611	508	6,119	10,166	11,310	1,429	5,515	10,271	15,798	17,215	1946																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		</

1. See footnotes to table on pages 147-148.

2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered banks, Bank of Canada and Government accounts. See item 4 (b) in

table on pages 147-148 in November 1953 Statistical Summary for a

3. Resident non-corporate corporations in concept to the personal sector of the National Accounts, i.e. it includes individuals, farmers, unincorporated

business, private pension funds and eleemosynary institutions. In the case of Government of Canada funds issues held by this sector, holdings are estimated on a residual basis (see table on pages 147-148 in November 1953 Statistical Summary) and include all residual errors.

† Revised.

** Preliminary.

* Not available.

GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	GOVERNMENT OF CANADA THEORETICALS ¹				LONG TERM MARKET YIELDS			TENDER RATES ON 3 MONTH TREASURY BILLS		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada	U.K.	U.S.A.	Canada	U.K.	U.S.A.
Annual Average	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
1952	3.58	3.67	3.56	3.26	3.56	3.86	2.88	1.688	2.284	2.006
1953										
Month										
Jan.	3.63	3.66	3.50	3.07	3.59	4.16	2.74	1.340	2.398	2.124
Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.983
Mar.	3.65	3.63	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.78	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.759	2.365	2.106
Aug.	3.73	3.72	3.64	3.36	3.73	3.73	2.96	1.915	2.368	2.116
Sept.	3.75	3.77	3.65	3.41	3.73	3.74	2.93	1.911	2.150	1.957
Oct.	3.72	3.75	3.66	3.48	3.68	3.75	2.82	1.929	2.098	1.438
Nov.	3.67	3.74	3.71	3.44	3.65	3.68	2.77	1.904	2.067	1.482
Dec.	3.61	3.64	3.61	3.20	3.61	3.70	2.71	1.877	2.103	1.682
1954—										
Jan.	3.55	3.57	3.55	3.03	3.53	3.63	2.61	1.883	2.132	1.336
Feb.	3.44	3.32	3.31	2.70	3.43	3.62	2.53	1.741	2.067	1.024
Mar.	3.27	3.22	3.16	2.47	3.22	3.59	2.43	1.612	2.111	1.056
Apr.	3.10	2.92	2.92	2.22	3.04	3.54	2.37	1.56	2.081	1.066
May	3.06	2.87	2.72	2.22	3.01	3.49	2.44	1.50	1.707	.813
June	3.11	2.94	2.77	2.28	2.99	3.41	2.45	1.460	1.582	.633
July	3.02	2.84	2.60	2.00	2.88	3.36	2.35	1.39	1.559	.701
Aug.	3.00	2.83	2.58	2.00	2.85	3.27	2.37	1.33	1.594	.898

1. Payable in Canada only.

2. Government of Canada 3% due 1 Sept. 1961-66.

3. United Kingdom 3% due 15 Apr. 1959-69.

4. U.S. Treasury 2 1/2% due 15 Dec. 1961-68. It was not eligible for commercial banks before Dec. 1, 1952.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935=100

CONSUMER PRICES²

Index 1949=100

Index 1935-39 = 100							Index 1949 = 100																									
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Manufactured	FARM PRODUCTS ¹			Total Index (Mid-Month)	Food		Shelter		Clothing		Household Operation	Other Com. Modities & Services																	
				Field	Animal	Total		100	32	15	11	17	25																			
Average of Months	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1	113.7	117.0	114.4	109.8	113.1	111.5	116.5	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8
1950	240.2	237.9	242.4	204.0	336.9	286.2	113.7	117.0	114.4	109.8	113.1	111.5	116.5	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	
1951	226.0	217.7	230.7	223.0	277.5	250.6	116.5	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8		
1952	220.7	207.0	228.8	175.1	263.8	219.0	115.5	112.6	123.6	110.1	117.0	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	
1953—Jan.	221.5	209.3	228.7	160.1	266.4	234.0	115.7	113.5	122.3	109.7	116.5	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8		
Feb.	221.1	208.0	228.8	166.6	263.1	229.9	115.5	112.7	122.7	109.6	116.5	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8		
Mar.	221.9	209.3	229.2	191.9	264.3	228.1	114.7	111.6	122.5	109.7	116.5	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8		
Apr.	219.5	205.6	227.8	187.6	255.8	221.7	114.6	110.9	122.7	109.7	116.5	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8		
May	220.4	206.4	228.2	189.2	258.2	222.7	114.6	110.9	122.9	110.1	116.5	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8		
June	221.2	207.2	230.2	184.5	268.7	226.6	114.9	111.4	123.6	110.1	116.6	116.1	118.1	117.0	114.4	109.8	113.1	111.5	116.5	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8
July	221.0	207.1	229.7	187.7	265.3	226.5	115.4	112.7	123.9	110.3	116.5	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8		
Aug.	222.2	210.2	229.7	190.9	267.9	228.9	115.5	112.7	124.1	110.4	116.5	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8		
Sept.	221.7	209.1	229.8	154.0	267.3	208.9	116.2	114.0	124.2	110.4	117.4	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	
Oct.	220.4	205.5	228.8	151.7	265.3	208.6	116.7	115.5	124.5	110.3	117.5	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	
Nov.	218.7	203.8	230.0	151.7	265.3	208.6	116.7	115.5	124.5	110.3	117.5	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	
Dec.	219.4	204.4	229.7	159.9	261.6	205.8	116.8	112.1	125.2	110.3	117.4	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	
1954—Jan.	219.8	206.5	227.8	152.5	266.3	209.4	115.7	111.6	125.4	110.1	117.5	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	
Feb.	219.0	205.1	227.3	152.9	264.7	208.8	115.7	111.7	125.4	110.0	117.5	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	
Mar.	218.6	204.3	226.9	151.0	262.0	206.7	115.5	110.7	125.6	109.8	117.6	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	
Apr.	217.9	203.7	226.1	150.6	260.4	206.5	115.4	110.6	125.6	109.8	117.6	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	
May	218.2	204.5	225.5	151.2	268.0	209.6	115.5	110.2	125.8	109.9	117.3	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	
June	217.8	206.7	224.5	151.9	267.3	209.6	116.1	112.0	126.4	109.7	117.1	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	
July	217.4	207.4	223.6	156.6	262.1	214.4	116.0	111.4	127.1	109.6	117.2	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	115.8	116.7	118.2	111.0	117.8	

FOREIGN EXCHANGE RATES¹

Bank of Canada

Cents per Unit

Business Days	U.S. DOLLAR IN CANADA			£ STERLING IN CANADA		
	High	Low	Average Noon Rate	High	Low	Average Noon Rate
1951	107.31	101.19	105.28	300.50	281.38	294.68
1952	101.13	95.88	97.89	281.25	266.75	273.40
1953	99.78	96.75	98.34	280.94	272.38	276.66
1953-Feb.	98.44	97.00	97.73	277.50	273.44	275.55
Mar.	98.63	97.75	98.33	277.63	275.31	276.92
Apr.	98.63	98.00	98.37	277.94	275.69	277.13
May	99.78	98.66	99.41	280.94	278.06	279.80
June	99.63	99.16	99.44	280.38	278.88	279.82
July	99.44	98.94	99.18	279.88	278.56	279.29
Aug.	99.00	98.69	98.83	278.81	277.50	278.25
Sept.	98.88	97.78	98.43	277.69	274.00	275.94
Oct.	98.66	97.75	98.25	276.75	273.88	275.76
Nov.	98.03	97.38	97.77	275.56	273.88	274.89
Dec.	97.63	97.00	97.31	274.44	272.63	273.52
1954-Jan.	97.56	97.03	97.29	274.38	272.88	273.56
Feb.	97.13	96.34	96.65	273.13	271.13	271.93
Mar.	98.19	96.47	97.08	276.44	271.50	273.29
Apr.	98.75	97.66	98.25	278.31	275.06	276.93
May	98.59	98.06	98.43	278.00	276.44	277.48
June	98.47	97.78	98.13	277.56	275.63	276.61
July	97.91	97.09	97.44	275.94	273.69	274.59
Aug.	97.28	96.78	97.02	274.06	271.88	272.95

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

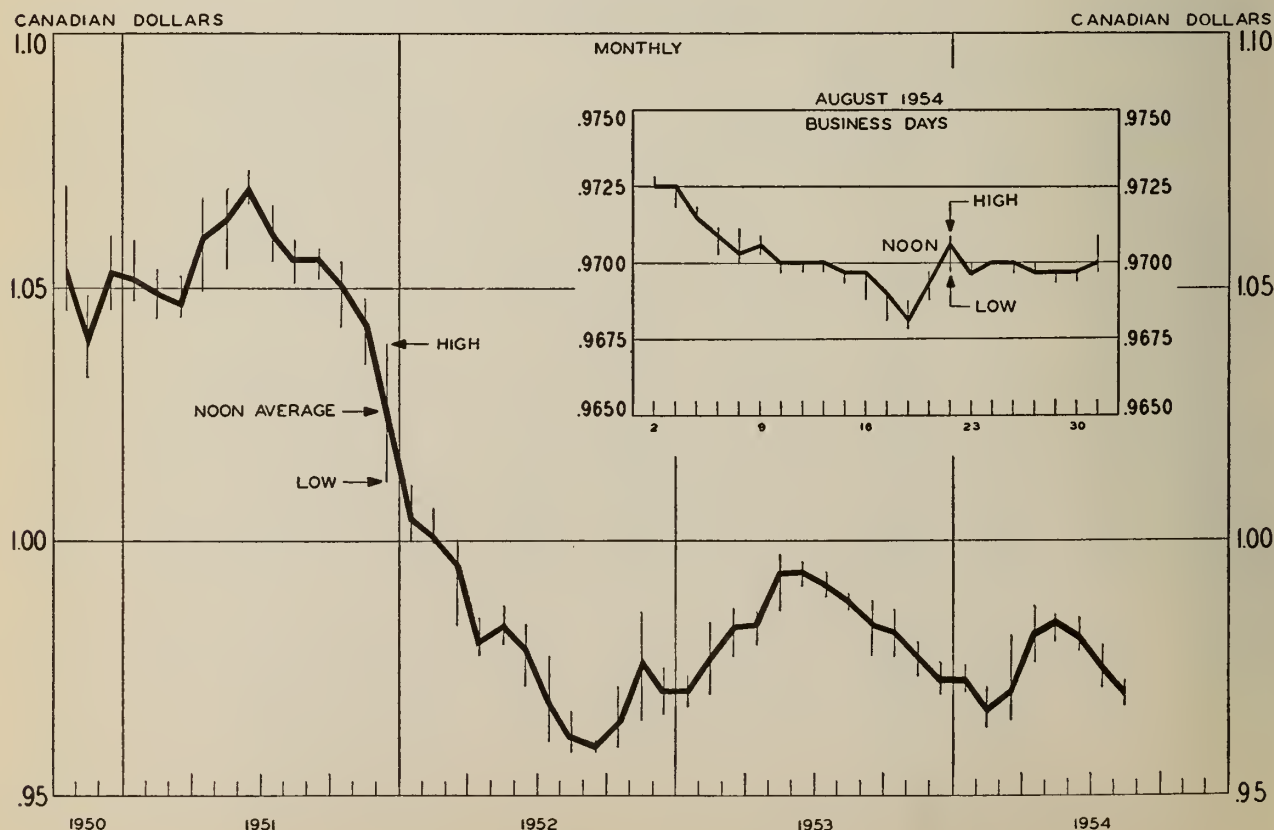
Dept. of Finance

End of period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1953-Feb.	892.9	944.2	1,837.1
Mar.	905.8	939.5	1,845.3
Apr.	913.7	930.0	1,843.7
May	923.0	838.2	1,761.2
June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6

1. Rates are as reported on transactions between banks in the exchange market.

1. Gold and U.S. dollars held by the Exchange Fund Account and Bank of Canada and U.S. dollars held by other Govt. of Canada Accounts.

UNITED STATES DOLLAR IN CANADIAN FUNDS



LABOUR FORCE STATUS OF THE POPULATION¹*Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence*

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay off and short time	Other reasons 2								3	4	5
1953—Jan. 24	687	3,836	198	45	78	48	121	187	5,200	4,764	9,964	103
Feb. 21	680	3,838	196	41	84	52	124	179	5,194	4,786	9,980	104
Mar. 21	719	3,815	195	41	89	39	122	172	5,192	4,794	9,986	104
Apr. 18	766	3,879	192	30	74	27	108	165	5,241	4,761	10,002	105
May 16	821	3,899	211	32	145 ²	11	88	114	5,321	4,685	10,006	105
June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171 ²	26	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110
Feb. 20	700	3,742	194	65	95	23	99	312	5,230	4,909	10,139	111
Mar. 20	723	3,736	193	71	82	21	92	318	5,236	4,912	10,148	113
Apr. 17	752	2,138 ⁶	203	66	1,686 ⁶	20	89	303	5,257	4,901	10,158	113
May 22 ⁷	838	3,891	223	51	77	10	85	217	5,392	4,842	10,234 ⁷	114
June 19	846	3,980	209	54	82	*	99	185	5,462	4,778	10,240	114
July 24	947	3,637	189	39	79	*	484	172	5,556	4,698	10,254	114

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.
3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on in-

6. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.
7. Commencing in May 1954, the coverage of the survey was increased to include representation for some of the remote areas not previously covered. The change was about 0.6 per cent for Canada as a whole in all characteristics.
- * Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2				AVERAGE HOURS WORKED 1, 3			AVERAGE HOURLY EARNINGS 1, 3, 4			MONTHLY LABOUR INCOME 4, 5 Millions \$
	INDUS-TRIAL COMPOSITE	MANU-FACTURING	CON-STRUCTION	MINING	MANU-FACTURING	CON-STRUCTION	MINING	MANU-FACTURING	CON-STRUCTION	MINING	
	Index 1949 = 100				Hours per week			Cents			
Monthly Average											
1950	101.5	100.9	102.4	105.5	42.3	39.9	43.0	103.6	105.6	121.4	693
1951	108.8	108.0	110.2	110.6	41.8	40.3	43.1	116.8	117.6	133.4	810
1952	111.6	109.3	122.5	116.8	41.5	41.7	42.7	129.2	130.8	147.1	901
1953	113.4	113.3	118.6	111.7	41.3	41.6	42.7	135.8	143.7	153.8	972
First of Month											
1953—Jan.	113.0	111.4	111.3	114.9	38.3	34.7	40.6	134.0	137.5	153.4	934
Feb.	110.3	111.9	101.9	114.4	41.9	41.6	43.0	134.2	142.3	153.3	923
Mar.	110.0	112.7	93.7	113.4	42.1	42.3	42.1	134.4	144.4	152.9	924
Apr.	110.0	112.9	95.9	111.9	42.1	41.5	41.8	134.9	145.6	152.6	946
May	110.9	113.1	108.5	111.9	41.8	41.0	42.4	135.5	144.3	153.7	966
June	112.4	113.4	119.0	112.1	41.7	42.3	43.1	135.9	142.9	153.1	981
July	114.9	114.7	127.5	113.7	41.3	42.4	42.9	136.2	141.9	153.0	983
Aug.	115.6	114.4	135.4	114.7	41.0	43.0	42.8	136.0	142.5	152.7	994
Sept.	116.6	115.6	139.6	112.3	41.0	43.3	43.0	135.7	143.0	153.4	1,014
Oct.	116.9	115.2	135.8	108.8	41.5	43.4	43.2	136.6	146.6	154.8	1,012
Nov.	115.9	113.1	131.5	107.8	41.4	42.4	43.0	137.4	146.5	155.9	996
Dec.	114.1	110.9	122.7	105.1	41.2	41.6	43.9	138.4	147.3	157.3	988
1954—Jan.	109.9	108.0	105.5	103.6	38.5	35.1	40.5	140.4	148.2	158.3	945
Feb.	107.0	108.3	91.7	105.9	40.7	39.7	42.6	140.4	151.5	158.3	950
Mar.	106.6	108.3	89.5	108.5	41.1	41.6	42.4	140.6	151.6	157.5	943
Apr.	105.6	107.9	89.2	108.2	40.9	40.4	41.6	141.0	152.8	157.3	954
May	106.2	107.3	98.2†	106.7†	40.6	39.5	42.1	141.8	151.3	158.0	975
June	109.0†	107.7	109.8	108.5	39.8†	38.7	42.7†	142.2†	148.6†	157.0†	1,000
July*	111.5	108.7			40.5	40.9	42.8	141.7	147.6	156.0	

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers, at June 1, 1954 was Industrial Composite 2,451,159; Manufacturing 1,121,524; Construction 220,075; Mining 97,397.
3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
- * Preliminary.
- † Revised.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1952				1953*				1954**	
	I	II	III	IV	I	II	III	IV	I	II
CURRENT RECEIPTS ¹						★				★
Merchandise exports (adjusted) ²	1,010	1,124	1,049	1,156	918	1,113	1,077	1,044	867	998
Gold production available for export	41	35	37	37	48	37	30	29	35	43
Travel expenditures	24	53	156	42	26	57	172	47	24	59
Interest and dividends	17	32	23	73	26	32	24	82	24	31
Freight and shipping	84	98	98	103	71	92	86	88	68	76
Inheritances and immigrants' funds	17	27	22	19	16	27	26	23	17	28
All other current receipts	58	67	67	89	69	73	95	84	63	71
TOTAL CURRENT RECEIPTS	1,251	1,436	1,452	1,519	1,174	1,431	1,510	1,397	1,098	1,306
CURRENT PAYMENTS ¹										
Merchandise imports (adjusted) ²	890	985	937	1,038	1,002	1,161	1,052	994	922	1,069.8
Travel expenditures	63	97	110	71	68	95	124	78	67	97
Interest and dividends	82	88	95	148	86	102	81	141	90	90
Freight and shipping	65	98	105	107	70	108	110	94	66	89
Inheritances and emigrants' funds	21	24	24	25	21	22	25	23	22	23
Official contributions	11	-	-	5	10	9	3	2	4	2
All other current payments	91	100	106	108	101	125	128	116	106	114
TOTAL CURRENT PAYMENTS	1,223	1,392	1,377	1,502	1,358	1,622	1,523	1,448	1,277	1,484
Balance on merchandise trade	+120	+139	+112	+118	-84	-48	+25	+50	-55	-71
Balance on other transactions (excluding "Official contributions")	-81	-95	-37	-96	-90	-134	-35	-99	-120	-105
Official contributions	-11	-	-	-5	-10	-9	-3	-2	-4	-2
CURRENT ACCOUNT BALANCE	+28	+44	+75	+17	-184	-191	-13	-51	-179	-178
CAPITAL ACCOUNT ³										
Direct Investment										
Direct investment in Canada ⁴	+71	+78	+106	+91	+103	+90	+97	+108	+70	+70
Direct investment abroad ⁴	-9	-21	-19	-28	-8	-10	-10	-28	(7)	(7)
Canadian Securities										
Trade in outstanding issues	-	-19	-51	-24	+10	-36	-4	-1	+16	+22
New issues	+88	+159	+23	+46	+132	+60	+15	+135	+169	+70
Retirements	-12	-41	-7	-29	-28	-88	-9	-17	-18	-73
Foreign Securities										
Trade in outstanding issues	+6	+3	+3	-	+2	+3	+1	+15	+4	+10
New issues	-19	-1	-	-	-1	-2	-1	-19	-2	-26
Retirements	-	-	-	-	+1	-	-	-	-	-
Loans by Government of Canada										
Repayment of post-war loans	-	+9	-	+24	+2	+11	-	+24	+2	+11
Repayment of war loans	+2	+6	+8	+7	+4	+7	+39	-	+7	+8
Change in Canadian dollar holdings of foreigners ⁵	-4	+4	+2	-68	+45	+20	-71	-11	-15	+16
Change in official holdings of gold and foreign exchange (minus sign denotes increase) . .	+24	-32	-25	-4	+16	+91	-35	-34	-4	-37
Other capital movements ⁶	-175	-189	-115	-32	-94	+45	-9	-121	-50	+107
NET CAPITAL MOVEMENT	-28	-44	-75	-17	+184	+191	+13	+51	+179	+178

★ The current account balances in 2nd Qtr. of 1953 and 1954 with the United States were: -342 and -277; with the United Kingdom; +32 and +35; with all other countries; +119 and +64.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. Excludes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange, and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

7. Included with "Other capital movements".

8. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to further revision.

**Preliminary.

INTERNATIONAL SECURITIES TRANSACTIONS¹: QUARTERLY DETAIL OF TRADE IN OUTSTANDING ISSUES

Millions of Dollars Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

Type of Security	Sales To	1952				1953*				1954**	
		I	II	III	IV	I	II	III	IV	I	II
CANADIAN SECURITIES:											
Bonds—Govt. of Canada direct & guaranteed;	United States....	7	12	5	3	10	5	4	14	14	19
	Other countries...	4	3	1	3	4	10	4	17	12	17
Other bonds.....	United States....	11	14	8	15	10	6	4	5	10	12
	Other countries...	2	2	2	2	2	6	6	6	7	7
Shares.....	United States....	87	87	65	52	77	58	38	42	61	71
	Other countries...	12	7	9	10	13	12	10	16	20	22
Total Canadian Securities.....		123	125	90	85	116	97	66	100	124	148
FOREIGN SECURITIES:											
Bonds.....	United States....	1	2	3	1	4	4	2	14	4	4
Shares.....	United States....	25	15	12	17	26	25	15	21	25	38
Bonds & shares.....	Other countries...	1	2	1	1	2	—	2	2	3	2
Total Foreign Securities.....		27	19	16	19	32	29	19	37	32	45

	Purchases From	I	II	III	IV	I	II	III	IV	I	II
CANADIAN SECURITIES:											
Bonds—Govt. of Canada direct & guaranteed;	United States....	39	51	51	41	15	53	9	20	23	31
	Other countries...	6	3	—	3	2	6	4	7	13	12
Other bonds.....	United States....	4	19	30	11	14	14	8	9	9	8
	Other countries...	1	—	1	—	1	1	1	1	2	4
Shares.....	United States....	63	61	53	47	65	51	41	52	50	57
	Other countries...	10	10	6	7	9	8	7	12	11	14
Total Canadian Securities.....		123	144	141	109	106	133	70	101	108	126
FOREIGN SECURITIES:											
Bonds.....	United States....	1	1	1	2	4	6	2	4	3	2
Shares.....	United States....	19	14	12	17	25	19	15	16	20	31
Bonds & shares.....	Other countries...	1	1	—	—	1	1	1	2	5	2
Total Foreign Securities.....		21	16	13	19	30	26	18	22	28	35

1. Includes all portfolio security transactions between Canada and other countries based on delivery dates and transaction values.

* Subject to further revision.

** Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

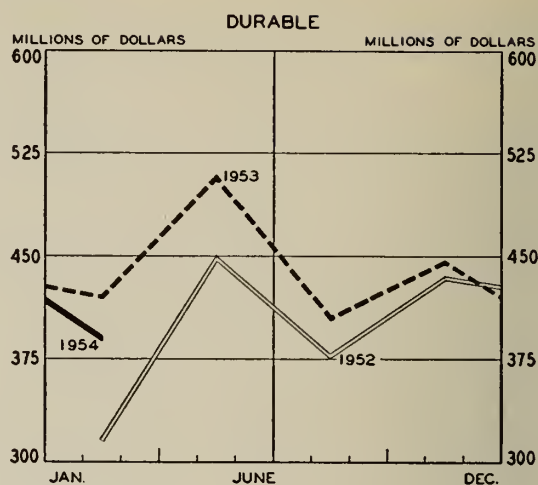
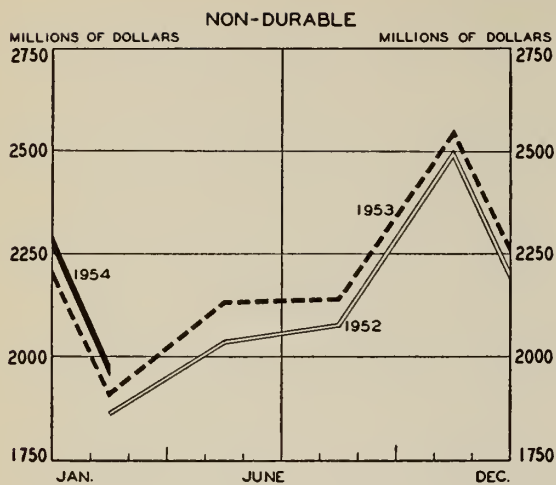
	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
Monthly						
1953—Jan.	232.1	164.6	245.6	203.4	311.6	246.7
Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.6	175.5	270.9	227.8	338.4	266.3
May	254.8	180.4	271.8	230.3	336.8	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.6	248.0
1954—Jan.	229.1*	171.6	240.1*	202.0*	299.7	246.0
Feb.	239.3*	181.8	250.9*	212.9*	310.4	250.6
Mar.	236.5*	171.1	249.6*	214.1*	305.1†	250.6
Apr.	242.2*	182.9†	253.3*	218.6*	307.5*	262.6†
May	245.5*	202.5†	253.8*	224.8*	299.1*	257.3
June	251.3*	219.1*	258.1*	232.3*	298.6*	254.2

† Revised. * Preliminary.

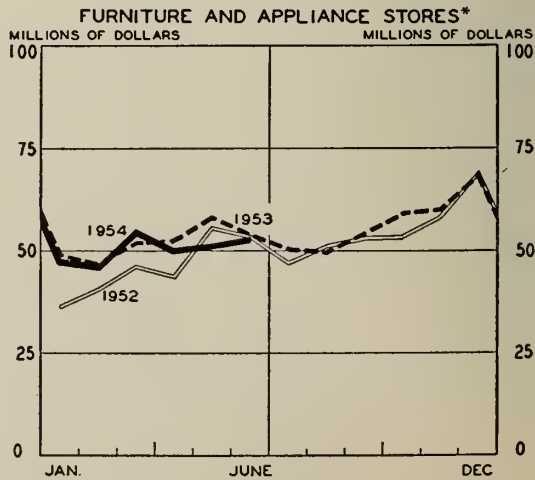
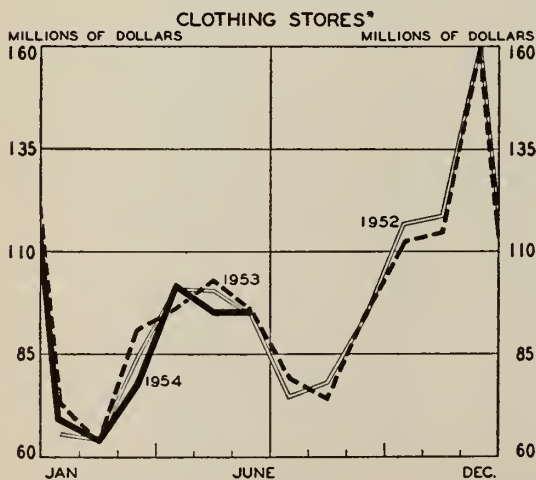
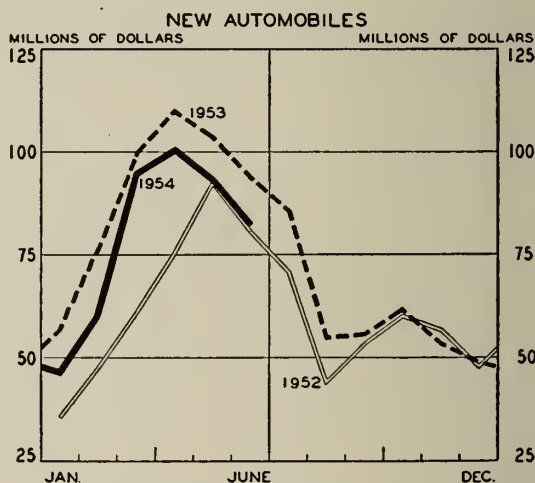
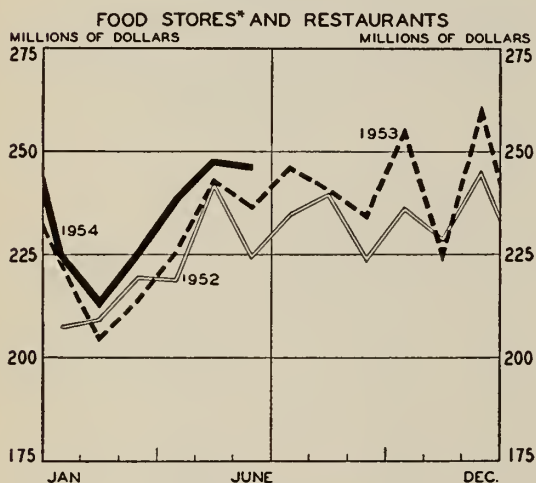
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS★



★ While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

NEWSPRINT : NORTH AMERICA

"Monthly Newsprint Report", Newsprint Association of Canada

Thousands of Tons

	SUPPLY						ESTIMATED CONSUMPTION			STOCKS
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total	Net Change
	Canada	U.S.A.	Total							
Calendar Years										
1949	5,176	900	6,076	255	463	5,868	5,529	335	5,865	+3
1950	5,279	1,015	6,293	171	223	6,241	5,937	355	6,292	-50
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335	+135
1952	5,687	1,147	6,834	183	530	6,487	5,988	369	6,357	+130
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75
12-mths. ending										
July 1954	5,851	1,118	6,969	136*	610	6,494*	6,130	407	6,538	-44*
Monthly										
1953—Jan.	473.6	93.8	567.4	13.3	26.6	554.1	462.9	31.9	494.7	+59.4
Feb.	439.2	82.9	522.1	18.5	22.4	518.2	455.3	30.7	486.0	+32.1
Mar.	484.3	91.9	576.2	11.7	24.9	563.1	553.9	35.0	588.9	-25.8
Apr.	480.3	88.2	568.5	18.6	36.5	550.6	538.0	32.0	570.0	-19.4
May	480.2	92.4	572.6	14.4	41.3	545.7	565.2	33.8	599.0	-53.4
June	463.2	90.7	553.9	13.3	48.5	518.7	501.6	33.6	535.2	-16.4
July	491.3	88.1	579.4	12.8	54.0	538.1	447.4	32.4	479.8	+58.3
Aug.	484.5	90.8	575.3	11.4	52.8	533.9	472.5	31.1	503.7	+30.3
Sept.	467.4	86.0	553.4	10.1	51.3	512.2	507.1	32.4	539.5	-27.3
Oct.	510.8	97.1	607.9	16.1	55.9	568.0	565.1	36.5	601.6	-33.6
Nov.	473.2	92.4	565.6	11.8	48.4	528.9	563.0	33.8	596.8	-67.9
Dec.	473.3	89.7	563.0	12.2	40.7	534.5	510.8	35.1	545.9	-11.4
1954—Jan.	476.2	96.3	572.4	7.8†	34.1	546.1†	477.7	32.8	510.6	+35.5†
Feb.	457.9	88.2	546.1	9.8	33.1	522.8	454.8	30.3	485.1	+37.7
Mar.	515.5	98.1	613.6	15.9	36.8	592.7	526.7	35.0	561.7	+31.0
Apr.	500.2	89.8	590.0	13.5	51.2	552.4	545.9	33.8	579.7	-27.3
May	497.2	96.7	593.9	9.4	62.1	541.3	555.5	36.2	591.7	-50.4
June	490.7	96.6	587.3	9.9*	74.8	522.4*	505.8	36.8	542.7	-20.3*
July	504.0	96.3	600.3	7.8*	69.0	539.1*	445.4	33.6	479.0	+60.1*

† Revised. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Billions of Dollars 2			Disposable Income	Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	346.1	3.6	48.5	7.8	271.2	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	364.9	1.5	52.0	8.0	286.1	34.8	1.5	170.8	114.4	110.1	1.76	134
Monthly												
1953—Jan.	361.8	2.8	51.0	7.7	*	2.4	1.9	14.1	113.9	109.9	1.74	134
Feb.					*	2.3	1.8	14.5	113.4	109.6	1.74	134
Mar.					*	2.5	1.7	14.4	113.6	110.0	1.75	135
Apr.					*	2.7	1.6	14.3	113.7	109.4	1.75	136
May	369.9	5.4	54.3	7.8	286.3	2.9	1.3	14.4	114.0	109.8	1.76	137
June					287.3	3.2	1.6	14.4	114.5	109.5	1.77	136
July	367.2	2.0	52.3	8.0	288.2	3.3	1.5	14.5	114.7	110.9	1.77	137
Aug.					286.4	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.					287.7	3.3	1.2	14.0	115.2	111.0	1.79	133
Oct.					287.8	3.2	1.2	14.0	115.4	110.2	1.79	132
Nov.	360.5	-4.2	50.6	8.6	287.2	3.0	1.4	14.1	115.0	109.8	1.79	129
Dec.					287.0	2.7	1.9	13.9	114.9	110.1	1.80	126
						7						
1954—Jan.	355.8	-4.2	46.9	8.6	284.9	2.4	3.1	13.7	115.2	110.9	1.80	125
Feb.					285.0	2.3	3.7	13.9	115.0	110.5	1.80	125
Mar.					285.0	2.5	3.7	13.8	114.8	110.5	1.79	123
Apr.					284.4	2.8	3.5	14.3	114.6	111.0	1.80	123
May	356.0	-3.8	44.7	7.8	286.2	3.1	3.5†	14.3	115.0	110.9	1.81	124
June**					286.5†	3.3	3.3	14.5	115.1	110.0	18.1	124
July**					286.5	3.5	3.3	14.3	115.2	110.4	18.0	124

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954.

* Not available.

** Preliminary.

† Revised.

DOMESTIC EXPORTS : COMMODITY CLASSIFICATION BY DESTINATION¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

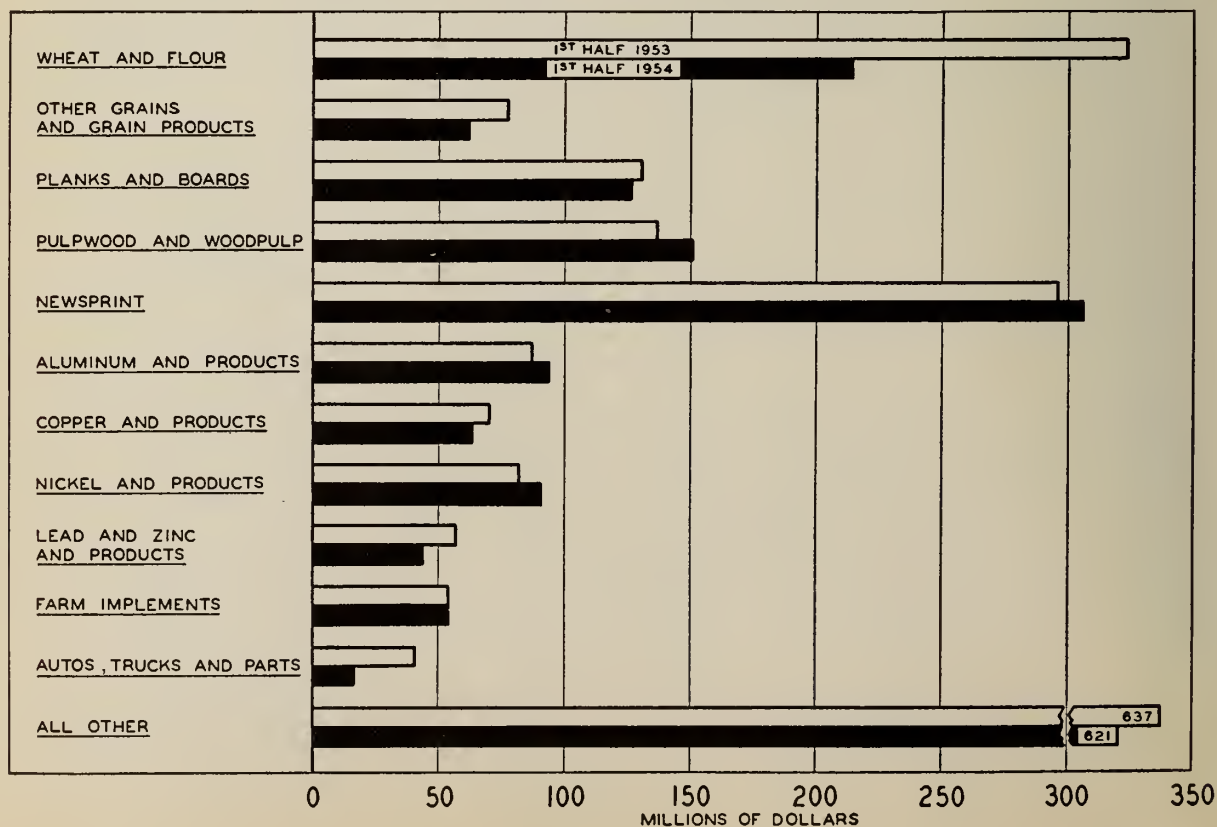
Destination and Period	Wheat & Flour	Other Farm	Fish & Fish Prod.	Newsprint	Woodpulp	Other Forest	Metals & Minerals	Chemicals & Fert.	Manuf. & Misc.	Total
United States First Half										
1952	32	92	42	256	123	142	234	37	156	1,114
1953	14	105	39	276	100	151	293	44	166	1,188
1954	9	108	42	276	101	133	245	43	164	1,121
United Kingdom First Half										
1952	115	35	—	7	25	65	139	4	8	398
1953	119	23	4	8	11	31	104	3	11	314
1954	63	24	5	12	16	37	114	7	10	288
Dependent Sterling Area First Half										
1952	10	6	3	1	—	4	2	1	12	39
1953	9	5	3	—	—	3	—	—	8	28
1954	12	5	3	1	—	3	1	1	6	32
Independent Sterling Area² First Half										
1952	37	3	—	8	2	15	14	2	41	122
1953	51	2	—	5	—	9	6	1	27	101
1954	11	3	—	6	1	10	6	2	26	65
Western Europe & Colonies³ First Half										
1952	61	27	4	1	12	3	46	10	24	188
1953	65	29	3	—	3	1	31	12	26	170
1954	50	17	3	1	5	3	33	15	21	148
Central and South America First Half										
1952	24	7	7	10	5	1	19	2	77	152
1953	27	8	5	7	—	—	11	2	44	104
1954	30	9	6	8	3	1	11	2	28	98
All Other Countries First Half										
1952	42	8	—	2	4	1	4	4	17	82
1953	39	18	2	1	5	1	9	3	11	89
1954	39	20	2	2	7	—	8	3	11	92
Total Exports First Half										
1952	321	178	56	285	171	231	458	60	335	2,095
1953	324	190	56	297	119	196	454	65	293	1,994
1954	214	186	61	306	133	187	418	73	266	1,844

1. Excludes exports of foreign produce.
Iraq, Jordan and Libya.

2. Consists of Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon.

3. Excludes Spain, but includes Greece and Turkey.

VALUE OF SELECTED CANADIAN EXPORTS



EXTERNAL TRADE AND TRADE INDEXES¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1949	1,524	709	305	254	132	99	3,023	139	97.3	103.3	94.2
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
12 Mths. end'g July 1954	2,381	618	213	328	203	217	3,960	141			
Monthly											
1953-Jan.	191.7	49.5	17.7	22.4	18.8	20.8	321.3	16.0	123.8	119.6	103.5
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	279.6	16.1	107.5	119.2	90.2
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	313.0	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.9	124.8
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.4	113.2
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.7	118.9
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	116.1	87.6
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	105.4	116.5	90.5
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.7	106.5
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.4	98.0
May	213.0	62.4	20.8	32.8	20.2	14.4	363.6	13.7	139.8	116.3†	120.2†
June	212.7	52.8	18.0	31.5	17.4	15.3	347.7	15.6	133.7	116.9	114.4
July*	194.4	55.9	18.2	26.4	18.2	15.5	329.1	13.6			
TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1948	1,806	300	194	77	223	37	2,637	473	100.0	100.0	100.0
1949	1,952	307	187	83	193	39	2,761	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
12 Mths. end'g June 1954	3,052	438	177	183	298	69	4,217	-158			
Monthly											
1953-Jan.	249.2	30.5	9.4	10.3	21.2	7.0	327.8	-6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	310.0	-30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	360.1	-47.1	163.4	109.0	149.9
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.0	163.2
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.3	174.3
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	109.9	167.6
July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.8	166.3
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	110.2	141.7
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.7	146.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.2	138.9
1954-Jan.	202.8	28.3	9.1	11.2	23.8	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.5	29.0	10.5	9.9	21.7	4.0	292.6	-12.8	132.8	109.1	121.7
Mar.	270.0	30.9	9.6	12.6	25.1	4.8	353.0	-31.9	160.3	109.0	147.1
Apr.	256.0	35.3	14.9	15.6	21.6	5.1	348.5	-50.3	157.7	110.6	142.6
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	3.9			
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-68.4 ⁶			
July*	243.6	35.7					344.6	-15.5			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952 and 1953 amounted to 56.8, 109.1, 100.9, and 182.0* respectively.

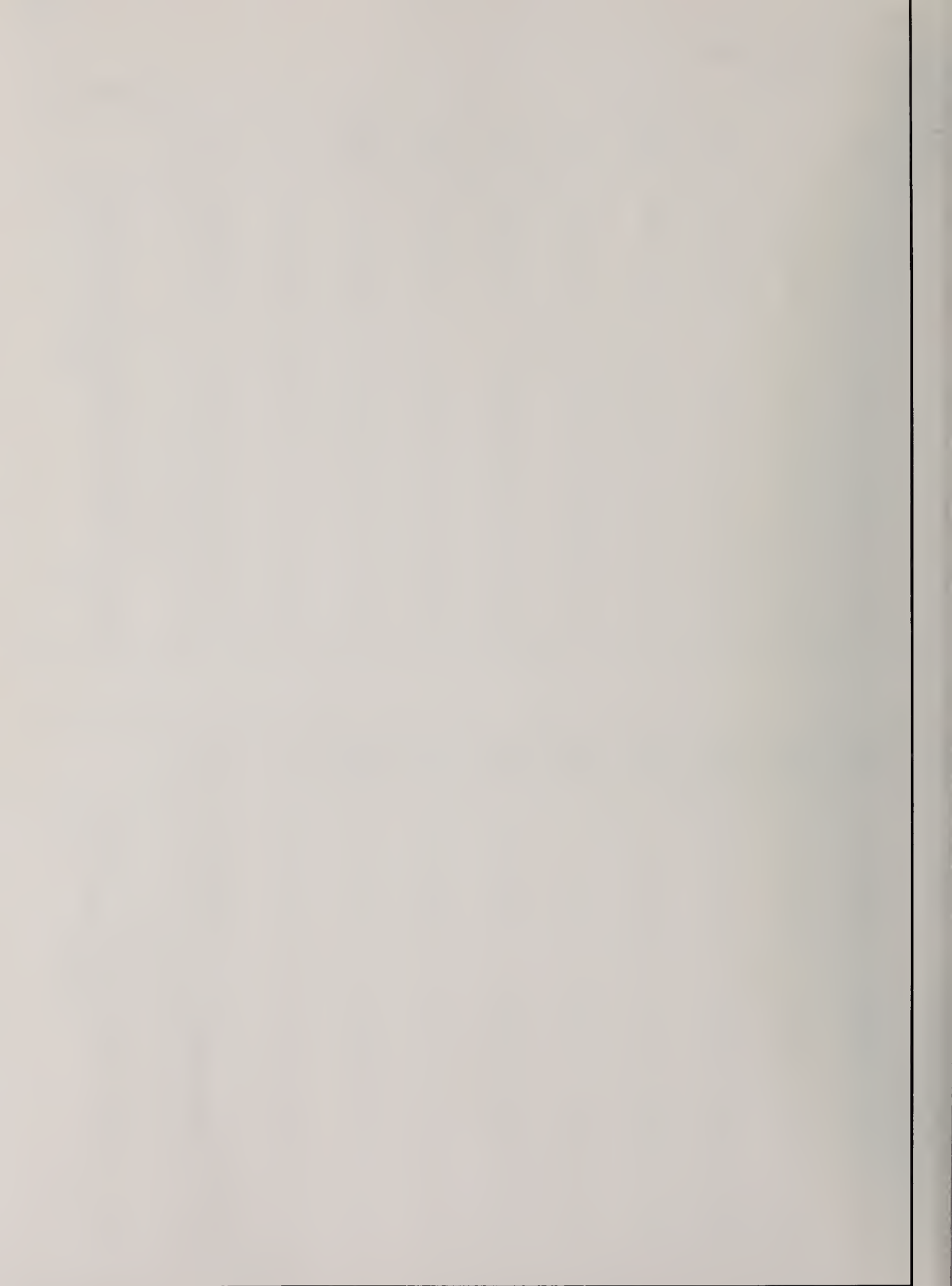
3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June, 1954 include imports for calendar June and for a few days in May.

* Preliminary. † Revised.



MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION

Compiled from "Trade of Canada", Dominion Bureau of Statistics

(Excluding Gold)

Millions of Dollars

Millions of Dollars

																									Millions of Dollars																					
	Fruits and Nuts		Vegetables	Grains and Milled Products (incl. rice)		Sugar and Products		Tea and Coffee		Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synth. rub.)	Furs	Hides and Leather (non-mid. and mid.)	Other Vegetable Products (incl. animal products)	Cotton		Silk (raw and mid.)		Wool		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products																			
Calendar Years	118	27	20	40	26	13	12	20	27	13	58	45	75	4	30	35	22	23	31	19	31	20	Calendar Years	118	27	20	40	26	13	12	20	27	13	58	45	75	4	30	35	22	23	31	19	31	20	
1946	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	28	32	37	1946	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	28	32	37	1946
1947	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	67	73	6	37	63	30	20	1947	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	67	73	6	37	63	30	20	1947
1948	100	30	26	50	30	20	21	39	20	25	74	67	70	6	37	63	30	20	37	26	45	23	1948	100	30	26	50	30	20	21	39	20	25	74	67	70	6	37	63	30	20	37	26	45	23	1948
1949	113	25	39	87	71	17	31	49	22	28	89	91	67	8	55	68	35	31	64	35	51	42	1949	113	25	39	87	71	17	31	49	22	28	89	91	67	8	55	68	35	31	64	35	51	42	1949
1950	118	31	46	86	71	18	35	85	22	31	126	97	87	8	95	68	35	31	64	35	51	42	1950	118	31	46	86	71	18	35	85	22	31	126	97	87	8	95	68	35	31	64	35	51	42	1950
1951	121	46	38	71	72	21	20	52	24	21	90	68	82	7	29	53	40	24	58	30	57	48	1951	121	46	38	71	72	21	20	52	24	21	90	68	82	7	29	53	40	24	58	30	57	48	1951
1952	129	38	35	60	61	20	23	51	21	26	93	57	89	6	48	73	47	22	50	39	68	53	1952	129	38	35	60	61	20	23	51	21	26	93	57	89	6	48	73	47	22	50	39	68	53	1952
12-Mths. ending May 1954	132	38	39	60	88	20	23	47	17	24	101	48	78	6	33	68	40	21	46	41	67	54	12-Mths. ending May 1954	132	38	39	60	88	20	23	47	17	24	101	48	78	6	33	68	40	21	46	41	67	54	12-Mths. ending May 1954
Monthly	7.0	2.9	1.9	1.1	6.0	1.6	2.2	4.1	4.7	2.1	5.7	7.2	9.1	.7	4.0	6.1	4.5	1.8	4.7	2.6	5.0	3.8	Monthly	7.0	2.9	1.9	1.1	6.0	1.6	2.2	4.1	4.7	2.1	5.7	7.2	9.1	.7	4.0	6.1	4.5	1.8	4.7	2.6	5.0	3.8	Monthly
1953-Jan.	7.4	2.7	1.6	2.5	5.7	1.1	1.8	4.2	2.8	2.2	6.9	7.3	9.4	.6	3.3	5.5	4.5	1.4	4.3	2.6	4.9	4.2	1953-Jan.	7.4	2.7	1.6	2.5	5.7	1.1	1.8	4.2	2.8	2.2	6.9	7.3	9.4	.6	3.3	5.5	4.5	1.4	4.3	2.6	4.9	4.2	1953-Jan.
Feb.	8.2	3.7	2.2	3.2	8.3	1.4	2.8	4.3	1.8	2.6	6.8	5.8	9.9	.6	3.2	5.2	4.9	1.3	4.7	3.2	5.7	4.7	Feb.	8.2	3.7	2.2	3.2	8.3	1.4	2.8	4.3	1.8	2.6	6.8	5.8	9.9	.6	3.2	5.2	4.9	1.3	4.7	3.2	5.7	4.7	Feb.
Mar.	10.2	4.7	1.8	4.4	7.3	1.5	2.0	4.4	2.1	2.3	8.0	5.2	9.1	.5	5.2	6.2	4.0	2.2	4.3	3.5	6.3	4.7	Mar.	10.2	4.7	1.8	4.4	7.3	1.5	2.0	4.4	2.1	2.3	8.0	5.2	9.1	.5	5.2	6.2	4.0	2.2	4.3	3.5	6.3	4.7	Mar.
Apr.	12.0	5.2	2.8	5.8	7.4	1.5	2.2	4.8	1.4	2.1	9.0	5.0	7.9	.5	5.8	6.0	4.0	2.2	4.3	3.4	6.6	4.6	Apr.	12.0	5.2	2.8	5.8	7.4	1.5	2.2	4.8	1.4	2.1	9.0	5.0	7.9	.5	5.8	6.0	4.0	2.2	4.3	3.4	6.6	4.6	Apr.
May	11.6	5.2	1.9	6.4	5.3	1.5	1.9	4.5	1.3	1.9	7.8	3.7	6.8	.5	4.2	5.8	3.7	2.0	3.9	3.3	5.1	4.1	May	11.6	5.2	1.9	6.4	5.3	1.5	1.9	4.5	1.3	1.9	7.8	3.7	6.8	.5	4.2	5.8	3.7	2.0	3.9	3.3	5.1	4.1	May
June	14.3	3.3	3.1	5.2	5.6	1.4	1.1	4.1	1.2	1.9	8.3	4.1	6.3	.5	4.1	7.5	3.3	1.8	3.9	3.2	5.0	4.9	June	14.3	3.3	3.1	5.2	5.6	1.4	1.1	4.1	1.2	1.9	8.3	4.1	6.3	.5	4.1	7.5	3.3	1.8	3.9	3.2	5.0	4.9	June
July	11.0	.9	2.2	6.4	5.7	1.3	1.3	3.9	1.0	2.4	6.4	3.1	5.8	.5	3.2	7.1	3.9	1.9	3.6	3.2	5.0	4.2	July	11.0	.9	2.2	6.4	5.7	1.3	1.3	3.9	1.0	2.4	6.4	3.1	5.8	.5	3.2	7.1	3.9	1.9	3.6	3.2	5.0	4.2	July
Aug.	12.6	1.0	2.3	7.0	6.7	1.7	1.2	4.7	1.0	2.1	8.0	2.9	6.5	.5	2.6	5.9	3.7	1.4	4.0	3.4	6.3	4.5	Aug.	12.6	1.0	2.3	7.0	6.7	1.7	1.2	4.7	1.0	2.1	8.0	2.9	6.5	.5	2.6	5.9	3.7	1.4	4.0	3.4	6.3	4.5	Aug.
Sept.	2.0	4.0	4.1	8.1	7.1	2.0	1.9	4.3	2.3	2.1	7.7	3.4	6.2	.5	1.6	7.1	3.3	2.0	4.0	3.7	5.8	5.0	Sept.	2.0	4.0	4.1	8.1	7.1	2.0	1.9	4.3	2.3	2.1	7.7	3.4	6.2	.5	1.6	7.1	3.3	2.0	4.0	3.7	5.8	5.0	Sept.
Oct.	11.9	2.8	3.3	6.4	6.7	2.7	2.5	3.7	.8	2.1	8.8	5.1	6.4	.5	2.1	5.5	3.3	3.0	4.1	3.6	5.5	4.6	Oct.	11.9	2.8	3.3	6.4	6.7	2.7	2.5	3.7	.8	2.1	8.8	5.1	6.4	.5	2.1	5.5	3.3	3.0	4.1	3.6	5.5	4.6	Oct.
Nov.	13.0	3.4	7.3	3.5	7.9	2.7	2.3	3.7	1.2	2.1	9.1	4.5	5.9	.5	2.1	4.9	2.9	1.3	3.6	3.4	5.9	4.2	Nov.	13.0	3.4	7.3	3.5	7.9	2.7	2.3	3.7	1.2	2.1	9.1	4.5	5.9	.5	2.1	4.9	2.9	1.3	3.6	3.4	5.9	4.2	Nov.
Dec.	6.5	2.8	1.7	2.7	8.1	1.2	2.5	2.9	1.7	1.6	7.0	2.7	6.2	.5	1.9	5.4	3.0	1.2	3.7	3.1	5.1	4.0	Dec.	6.5	2.8	1.7	2.7	8.1	1.2	2.5	2.9	1.7	1.6	7.0	2.7	6.2	.5	1.9	5.4	3.0	1.2	3.7	3.1	5.1	4.0	Dec.
1954-Jan.	7.8	3.2	1.9	2.6	7.5	1.3	2.3	3.8	1.9	2.1	6.6	4.0	6.6	.5	2.3	5.1	3.0	1.1	3.6	3.2	5.4	4.6	1954-Jan.	7.8	3.2	1.9	2.6	7.5	1.3	2.3	3.8	1.9	2.1	6.6	4.0	6.6	.5	2.3	5.1	3.0	1.1	3.6	3.2	5.4	4.6	1954-Jan.
Feb.	10.3	3.9	2.2	2.7	8.0	1.2	2.1	4.0	2.0	2.3	9.2	5.4	8.2	.6	2.4	5.8	3.7	1.5	3.9	3.8	5.9	5.6	Feb.	10.3	3.9	2.2	2.7	8.0	1.2	2.1	4.0	2.0	2.3	9.2	5.4	8.2	.6	2.4	5.8	3.7	1.5	3.9	3.8	5.9	5.6	Feb.
Mar.	11.1	4.0	2.6	4.4	10.2	1.5	1.4	3.8	1.6	1.9	11.7	4.5	7.1	.4	2.4	4.6	3.1	1.8	4.0	3.6	5.5	4.0	Mar.	11.1	4.0	2.6	4.4	10.2	1.5	1.4	3.8	1.6	1.9	11.7	4.5	7.1	.4	2.4	4.6	3.1	1.8	4.0	3.6	5.5	4.0	Mar.
Apr.	12.0	5.2	5.6	4.3	8.6	1.2	2.1	4.0	1.6	1.6	10.0	4.3	6.2	.5	2.9	4.3	3.0	2.0	4.0	3.4	5.7	4.1	Apr.	12.0	5.2	5.6	4.3	8.6	1.2	2.1	4.0	1.6	1.6	10.0	4.3	6.2	.5	2.9	4.3	3.0	2.0	4.0	3.4	5.7	4.1	Apr.

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots and Billets	Bars and Rods, Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agric.)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports		
Calendar Years	93	6	1	8	38	8	7	29	68	130	176	89	9	6	48	58	133	123	23	33	119	1,864	Calendar Years	
1946	113	13	2	12	48	14	9	44	105	206	278	154	7	77	65	127	154	63	69	139	1,947	1946		
1947	111	12	2	12	46	13	9	42	102	192	262	148	8	72	67	126	154	63	69	139	1,947	1947		
1948	118	16	6	12	54	18	10	50	140	212	282	128	10	8	70	76	206	301	26	73	116	2,637	1948	
1949 1	131	12	6	13	67	18	13	59	177	216	178	143	10	8	62	77	167	304	25	79	158	2,761	1949	
1950	158	17	5	11	66	16	14	55	162	226	250	168	10	10	63	77	167	307	28	83	173	3,150	1950	
1951	192	23	16	108	271	88	15	129	195	271	224	188	18	195	120	136	190	353	32	109	297	4,685	1951	
1952	188	27	17	23	84	36	13	136	197	361	258	255	13	11	140	134	168	341	27	105	429	4,031	1952	
1953	222	28	5	17	79	30	13	117	209	402	324	309	17	8	198	141	153	357	37	111	482	4,383	1953	
12-Mths. ending May 1954	217	27	4	15	70	35	12	108	170	397	303	303	16	7	194	139	142	350	36	106	460	4,207	12-Mths. ending May 1954	
Monthly																							Monthly	
1953-Jan.	17.3	2	.7	1.7	6.0	1.8	8	10.3	16.1	30.7	24.3	22.1	.5	.6	16.1	9.1	8.9	27.8	2.4	6.3	35.3	327.8	Jan. 1953	
Feb.	16.1	.2	.5	1.2	6.0	1.8	1.0	9.1	17.7	29.0	24.7	20.5	.2	.3	14.1	7.9	10.0	23.8	2.6	7.1	29.5	310.0	Feb.	
Mar.	18.4	-	.9	1.3	6.4	2.9	9	10.5	22.2	35.9	32.6	24.7	3	3	15.0	15.9	11.2	25.3	3.3	7.8	34.6	360.1	Mar.	
Apr.	20.0	1.1	1.0	1.4	7.3	2.2	11	11.0	24.3	36.8	37.3	27.9	3	3	19.0	8.3	8.4	29.8	3.3	8.4	41.8	391.8	Apr.	
May	20.4	3.0	4	1.4	7.4	2.2	10	10.7	25.5	35.5	30.0	1	2.3	4	15.5	12.2	14.6	28.5	3.3	10.2	48.4	426.6	May	
June	19.4	4.1	.5	1.3	7.0	2.7	11	11.0	23.4	37.5	36.8	33.7	1.9	1.1	15.9	11.6	15.8	31.6	3.3	9.6	44.5	405.4	June	
July	18.9	5.6	.4	1.8	6.3	2.9	1.1	10.7	25.4	36.8	30.4	28.8	2.2	.5	15.9	13.7	15.7	34.5	2.9	11.5	45.1	466.3	July	
Aug.	17.0	5.9	.2	1.2	5.4	2.8	1.0	6.9	17.4	28.0	19.8	26.1	2.0	.6	15.2	10.5	14.0	32.0	2.9	10.9	41.5	345.2	Aug.	
Sept.	19.9	4.5	.3	1.5	5.9	2.5	1.0	9.8	12.6	31.6	21.4	24.6	2.1	.3	18.0	13.7	15.2	34.1	3.2	10.1	45.2	367.5	Sept.	
Oct.	19.0	2.9	1	1.7	6.7	2.7	1.3	8.4	9.4	31.4	24.7	18.7	1.8	.7	17.6	14.2	16.6	31.1	3.4	10.4	42.3	358.3	Oct.	
Nov.	18.6	1.5	.2	1.3	7.8	3.2	1.3	9.5	6.8	31.4	17.6	24.2	1.9	.8	16.5	14.5	15.0	31.4	3.4	10.7	37.3	351.3	Nov.	
Dec.	17.1	.2	.2	1.1	6.4	2.7	9	8.9	8.4	36.5	22.2	22.0	1.0	1	17.2	11.7	9.0	32.8	3.2	7.7	33.7	338.4	Dec.	
1954-Jan.	15.1	.2	.2	1.0	5.8	3.4	8	9.0	7.7	25.8	22.0	18.9	.4	.2	14.9	10.5	8.1	27.3	2.4	5.6	25.4	280.2	Jan.-1954	
Feb.	15.9	-	.3	.9	5.2	3.2	.8	8.4	10.4	25.5	24.9	20.7	.4	.5	13.7	10.0	8.3	22.1	2.6	6.3	28.8	292.6	Feb.	
Mar.	19.3	-	.2	1.3	5.0	3.5	.9	9.0	10.4	36.8	32.3	24.5	.4	.6	17.4	8.5	8.4	24.9	2.9	7.6	38.6	353.4	Mar.	
Apr.	18.0	-	.2	1.3	5.0	3.5	.9	9.0	10.4	36.8	32.3	27.1	.4	.6	17.4	15.9	10.0	7.1	23.6	3.0	7.5	36.9	348.5	Apr.
May	18.9	1.9	.9	1.3	4.3	2.1	.7	8.1	19.6	35.1	29.0	28.1	.4	.7	15.2	9.3	10.2	24.9	2.7	8.2	40.2	359.7	May	

CUMULATIVE TABLE OF CONTENTS

1954

See Statistical Summary Indexes, published annually, for details of previous years

Monthly Tables

	Page Number of Most Recent Appearance
Bank of Canada: Assets and Liabilities	139-142
Chartered Banks: Cash Reserves, Liabilities and Assets .	143-146
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	147-148
Government Bond Yields and Treasury Bill Rates	149
Price Indexes	150
Foreign Exchange Rates	151
Official Holdings of Gold and U.S. Dollars	151
Labour Force Status of the Population	152
Employment and Labour Income	152
Volume of Industrial Production	154
U.S.A. Economic Statistics	156
External Trade and Trade Indexes	158

Quarterly Tables

Chartered Banks: Estimated Quarterly Classification of Loans in Canada	125
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings . . .	149-150
Bond Issues and Retirements	127
Canadian Gold Statistics	131
Government Bond Yields: Canada, U.S.A. and U.K. . . .	104
Consumer Credit Outstanding	106
National Accounts: Quarterly	107-110
Population Statistics	133
Selected Housing Statistics	135
Selected Agricultural Statistics: Quarterly	111-112
Canadian Balance of International Payments: Quarterly .	153
International Securities Transactions: Quarterly	154
Merchandise Exports: Commodity Classification by Volume	137
Merchandise Exports: Commodity Classification by Value .	119-120
Merchandise Imports: Commodity Classification by Volume	138
Merchandise Imports: Commodity Classification by Value .	159-160

Other Tables

Bonds Outstanding	9
Estimates of Labour Income	14
National Accounts: Yearly	27
Capital Expenditures on New Construction, Machinery and Equipment	134
Mineral Production	31
Domestic Exports: Commodity Classification by Destination	157
Public Finance: Government of Canada	49-50
New Passenger Automobile Statistics	115
New Commercial Vehicle Statistics	115
Railways: Operating Statistics	74
Newsprint: North America	156
Canadian Wheat: Statistical Position	77
Profit Statistics of 480 Companies: 1947-1953	90
Selected Petroleum Statistics	91-92
Canadian Balance of International Payments: 1952 and 1953	129-130
Canadian Balance of International Indebtedness	131

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1954 appears on the back cover



TABLES

Bank of Canada: Assets and Liabilities:	
Monthly and Weekly Figures	161-162
Chartered Banks:	
Monthly Figures: Cash Reserves, Liabilities and Assets	163-164
Weekly Estimates: Assets and Liabilities	165-166
General Public Holdings of Certain Liquid Assets:	
Currency, Bank Deposits and Government of Canada	
Securities	167-168
Government Bond Yields and Treasury Bill Rates	169
Foreign Exchange Rates	170
Official Holdings of Gold and U.S. Dollars	170
Consumer Credit Outstanding	171
New Passenger Automobile Statistics	172
National Accounts: Quarterly	173-174
Price Indexes	175
Labour Force Status of the Population	175
Employment and Labour Income	176
Volume of Industrial Production	176
Selected Agricultural Statistics: Quarterly	177-178
Canadian Wheat: Statistical Position	179
U.S.A. Economic Statistics	179
External Trade and Trade Indexes	180
Merchandise Exports: Commodity Classification by Value	181-182

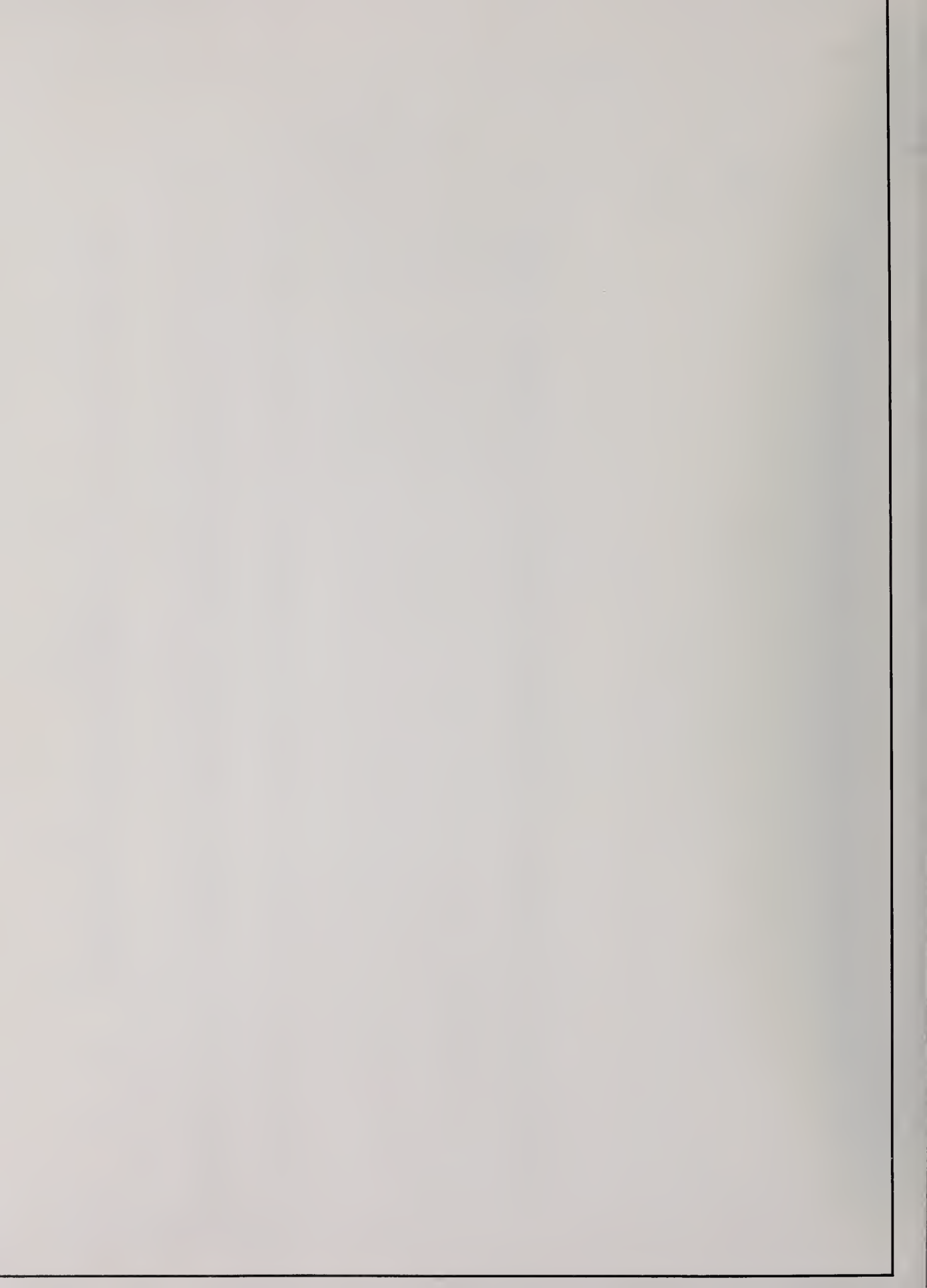
CHARTS

Active Note Circulation	165
Chartered Banks: Canadian Deposit Liabilities and Cash Ratio	166
Yields of Government Bonds: Canada, U.S.A. and U.K.	169
United States Dollar in Canadian Funds	170
Consumer Credit Outstanding	171
Passenger Automobile Statistics	172

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SEPTEMBER 1954





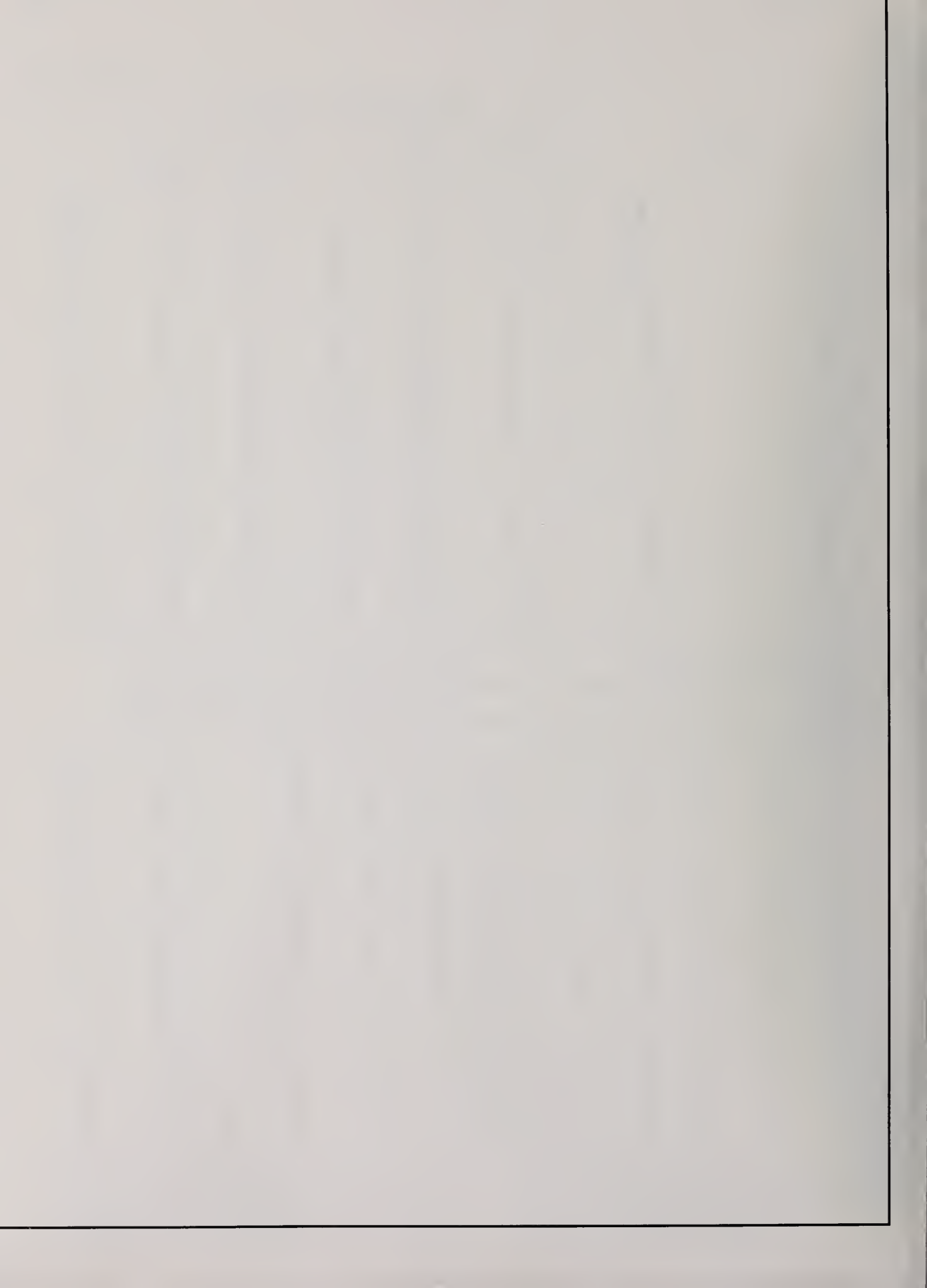
Millions of Dollars

BANK OF CANADA

MONTH-END AND WEEKLY FIGURES

Millions of Dollars

	ASSETS										LIABILITIES										
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDB	All Other Accounts	Total Assets or Liabilities	Notes in Circulation		Canadian Dollar Deposits				Foreign Currency Liabilities	All Other Accounts	
	Other Maturities				Total		Govt. of Canada	Chartered & Savings Banks					Held by		Govt. of Canada	Chartered Banks	Other	Total			
	Treasury Bills	2 yrs. and under	Over 2 yrs.	Total									Chartered Banks	Others							
As at Dec. 31	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	
	249.5	984.2	779.1	1,763.3	2,012.7	-	-	-	-	71.7	31.2	43.8	2,058.6	191.8	1,098.3	1,289.1	98.1	547.3	81.0	0.4	42.7
1949	243.6	1,837.8	227.8	1,765.6	2,009.2	-	-	-	-	70.5	25.0	12.0	2,125.9	211.8	1,095.6	1,307.4	30.7	541.7	126.9	79.6	39.5
1950	262.7	966.0	712.5	1,679.1	1,941.8	-	-	-	-	83.6	25.0	24.0	2,359.3	231.3	1,130.1	1,267.4	34.7	578.0	207.1	133.6	69.1
1951	180.4	932.3	1,049.3	2,004.7	1,911.1	-	-	-	-	204.2	27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	189.1	155.6	83.0
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	-	84.5	30.8	39.2	2,381.4	272.5	1,288.7	1,361.2	16.2	626.6	44.5	82.9	50.0
1953	374.5	1,002.1	893.7	1,957.7	2,270.2	-	-	-	-	72.2	36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3
End of																					
1953-Jan.	184.3	1,166.9	803.0	1,969.9	2,154.2	-	-	-	-	71.7	31.2	43.8	2,300.9	213.4	1,066.2	1,479.6	40.5	603.1	47.6	70.2	60.0
Feb.	251.0	1,160.9	817.5	1,978.4	2,229.4	-	-	-	-	79.4	31.9	49.5	2,390.1	191.5	1,081.3	1,472.8	88.6	608.0	51.4	77.4	31.8
Mar.	284.4	1,134.9	810.1	1,945.4	2,161.8	-	-	-	-	73.0	32.1	39.8	2,326.7	233.3	1,261.1	1,493.4	60.6	601.1	66.8	71.0	34.1
Apr.	304.1	1,132.5	797.0	1,928.6	2,232.7	-	-	-	-	75.5	32.6	46.4	2,387.2	232.7	1,272.1	1,504.8	48.3	646.7	76.8	73.4	37.2
May	288.5	1,076.3	821.4	1,897.7	2,186.2	-	-	-	-	66.8	33.1	59.3	2,345.4	210.4	1,307.5	1,517.9	45.6	594.9	72.1	64.8	50.1
June	339.7	1,065.9	832.0	1,917.9	2,257.6	-	-	-	-	73.9	33.1	59.3	2,424.2	210.0	1,290.0	1,529.0	47.9	647.6	82.6	72.0	44.9
July	354.2	1,097.4	838.5	1,935.9	2,290.1	-	-	-	-	82.4	33.3	46.7	2,452.6	214.2	1,333.0	1,547.2	43.8	646.6	68.7	80.9	45.4
Aug.	335.0	1,079.0	830.9	1,910.0	2,245.0	-	-	-	-	74.9	33.4	42.1	2,395.4	247.7	1,302.0	1,549.7	66.4	617.8	35.2	73.3	53.1
Sept.	332.2	1,035.5	824.9	1,878.4	2,210.5	-	-	-	-	74.5	33.8	39.8	2,360.5	202.0	1,290.5	1,552.5	55.2	616.9	37.8	74.9	63.0
Oct.	407.4	1,062.5	812.1	1,874.6	2,282.1	-	-	-	-	97.6	34.5	57.1	2,471.3	211.2	1,344.7	1,555.9	3.8	738.6	37.2	70.0	64.0
Nov.	379.7	998.9	894.9	1,893.7	2,273.4	-	1.5	-	-	68.7	34.8	45.9	2,424.3	256.2	1,303.1	1,559.3	50.3	625.6	43.4	67.2	78.5
Dec.	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	-	67.2	36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.4	623.9	29.5	63.8	69.3
1954-Jan.	335.3	993.0	880.6	1,873.6	2,208.9	-	-	10.0	-	73.8	36.3	44.6	2,373.5	225.8	1,293.4	1,519.2	48.8	634.4	29.5	71.3	70.3
Feb.	324.9	1,049.9	900.8	1,850.7	2,275.7	-	-	10.0	-	65.2	36.4	58.1	2,445.3	201.6	1,304.6	1,506.2	128.1	676.6	34.4	62.7	39.3
Mar.	300.6	1,232.2	836.3	1,888.5	2,189.1	-	-	-	-	62.3	35.7	98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	69.8	41.2
Apr.	314.8	1,389.0	568.0	1,957.0	2,271.8	-	-	0.4	-	70.9	35.7	52.5	2,431.3	211.0	1,324.7	1,535.7	86.0	661.7	27.3	68.4	52.2
May	310.4	1,430.0	550.5	1,950.6	2,260.9	-	-	15.0	-	74.0	35.7	40.0	2,425.6	258.1	1,288.5	1,546.6	143.8	599.3	30.3	71.3	44.4
June	312.4	1,412.4	702.0	2,014.4	2,270.5	-	-	-	-	91.1	34.5	41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6
July	165.3	1,485.9	492.6	1,978.5	2,143.9	-	-	-	-	65.9	34.6	72.5	2,316.9	217.9	1,354.2	1,572.1	50.5	543.9	30.9	63.9	55.7
Aug.	133.8	1,536.1	493.0	2,029.1	2,162.9	-	-	-	-	69.1	34.5	40.1	2,306.5	258.9	1,314.1	1,573.9	49.6	531.0	31.5	67.1	54.2
Sept.	94.4	1,566.4	535.0	2,101.4	2,195.8	-	-	-	-	70.1	35.6	36.1	2,337.5	-	1,355.3	1,585.3	81.8	521.4	25.8	67.8	55.5
Av. of Wednesdays																					
1953-Jan.	218.9	1,175.5	786.5	1,961.9	2,180.8	-	15.0	-	-	80.4	35.6	41.0	2,347.9	301.8	1,206.2	1,509.0	28.0	631.3	49.8	78.8	52.1
Feb.	215.8	1,157.7	810.4	1,963.1	2,183.2	-	-	-	-	70.7	31.2	32.3	2,318.0	267.3	1,210.1	1,477.4	52.7	641.9	51.0	68.8	26.4
Mar.	228.5	1,136.8	823.4	1,960.1	2,188.6	-	-	-	-	71.3	31.9	40.3	2,332.1	258.4	1,225.8	1,484.2	49.2	648.1	50.7	69.6	30.4
Apr.	261.9	1,134.5	804.4	1,939.0	2,200.9	-	-	-	-	77.1	32.2	41.6	2,351.8	250.4	1,248.1	1,504.5	46.2	619.6	71.6	75.1	34.8
May	280.4	1,110.6	815.3	1,925.9	2,212.3	-	-	-	-	60.5	32.8	47.8	2,353.5	275.2	1,242.8	1,518.0	36.7	636.2	66.6	38.5	37.4
June	311.9	1,063.7	837.8	1,901.4	2,213.3	-	-	-	-	66.7	33.1	39.3	2,352.4	275.0	1,249.2	1,524.2	42.5	604.8	77.0	64.7	39.3
July	323.4	1,080.2	841.3	1,921.4	2,244.8	-	-	-	-	70.7	33.1	55.7	2,410.3	269.6	1,270.6	1,540.2	51.8	624.7	75.8	72.5	45.4
Aug.	338.1	1,083.9	833.5	1,917.3	2,255.3	-	-	-	-	75.3	33.3	43.5	2,370.9	270.2	1,281.1	1,551.9	59.0	619.8	52.0	73.9	51.0
Sept.	328.2	1,060.4	827.5	1,893.9	2,227.1	-	-	-	-	76.2	33.5	39.2	2,370.9	272.2	1,283.1	1,553.3	34.6	617.4	54.0	74.8	53.2
Oct.	348.4	1,028.1	821.3	1,849.4	2,197.8	-	-	-	-	84.0	33.8	48.0	2,363.5	286.5	1,277.8	1,562.3	12.9	622.1	35.3	72.6	58.4
Nov.	398.6	977.5	887.6	1,865.0	2,263.6	-	-	0.8	-	76.8	34.5	59.0	2,426.8	287.2	1,277.6	1,564.8	62.9	620.5	35.0	69.3	76.3
Dec.	374.7	1,028.2	896.2	1,924.5	2,299.1	-	-	1.3	-	60.7	34.8	42.2	2,444.1	278.2	1,308.1	1,586.3	52.1	624.5	47.4	63.4	70.4
1954-Jan.	357.7	992.3	891.9	1,884.2	2,241.9	-	-	-	-	67.5	36.3	44.2	2,389.7	314.6	1,240.0	1,554.6	51.5	625.0	26.6	65.3	66.7
Feb.	328.4	1,027.7	897.7	1,925.3	2,253.8	-	-	6.5	-	67.2	36.4	36.3	2,404.1	276.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6
Mar.	316.4	1,010.5	867.3	1,877.8	2,194.2	-	-	2.0	-	66.7	36.1	56.4	2,355.4	282.0	1,230.8	1,512.6	55.3	652.1	32.2	64.9	38.1
Apr.	305.3	1,340.7	554.7	1,895.4	2,201.7	-	-	11.4	-	64.8	35.7	43.7	2,357.2	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0
May	302.7	1,408.2	521.4	1,959.6	2,262.4	-	-	5.1	-	71.1	35.6	42.7	2,426.8	282.6	1,248.8	1,541.4	123.6	621.6	28.4	68.4	43.4
June	280.1	1,296.5	594.8	1,991.3	2,271.4	-	-	3.0	-	65.5	35.0	45.2	2,431.2	283.3	1,281.2	1,549.9	66.0	618.9	33.4	68.4	41.5
July	196.9	1,433.1	510.2	1,943.4	2,140.2	-	-	1.3	-	83.4	34.5	49.2	2,308.6	281.2	1,285.3	1,559.5	49.6	549.1	31.6	63.3	49.3
Aug.	150.2	1,513.3	485.6	1,998.9	2,149.1	-	-	-	-	75.4	34.7	35.3	2,284.4	285.3	1,290.9	1,576.2	49.2	515.2	29.8	63.2	50.8
Sept.	110.4	1,550.6	521.0	2,071.6	2,182.0	-	-	-	-	80.4	34.6	38.7	2,325.7	296.9	1,300.9	1,597.8	65.8	509.6	26.5	68.7	57.5
Av. at Dec. 31	7	230.4	1,415.5	529.1	1,944.7	2,175.0	-	-	-	79.8	34.5	39.2	2,383.6	274.4	1,290.4	1,564.8	55.9	613.8	34.0	63.4	51.7
1954-Jan.	14	206.2	1,422.9	514.9	1,937.8	2,143.9	-	-	5.0	89.8	34.5	40.3	2,311.2	287.4	1,282.6	1,570.6	62.0	614.2	32.0	66.1	47.0
Feb.	21	189.5	1,422.3	501.7	1,924.1	2,113.6	-	-	-	89.4	34.5	48.9	2,286.5	284.3	1,287.4	1,571.6	43.0	531.6	30.9	63.2	46.1
Mar.	28	161.5	1,471.6	495.2	1,968.8	2,128.3	-	-	-	62.1	34.5	28.3	2,253.2	290.5	1,280.9	1,571.4	45.1	494.8	29.4	60.3	52.2
Apr.	4	165.1	1,487.5	492.0	1,97																



MONTHLY FIGURES

BANK OF CANADA

Millions of Dollars

I. CANADIAN CASH RESERVES*

	Cash Reserves			Average Cash Reserve Ratio 2	
	Bank of Canada Deposits	Bank of Canada Notes	Canadian Dollar Deposit Liabilities		
Averages†					
1948	531	181	711	6,547	10.9
1949	550	196	746	7,178	10.4
1950	548	207	755	7,487	10.1
1951	567	225	792	7,759	10.2
1952	606	246	854	8,110	10.4
1953	627	256	883	8,624	10.2
1953-Jan.	627	279	906	8,426	10.8
Feb.	645	244	889	8,296	10.7
Mar.	644	239	883	8,407	10.5
Apr.	622	240	862	8,618	10.1
May	634	246	880	8,699	10.1
June	610	255	865	8,529	10.1
July	621	254	875	8,685	10.1
Aug.	617	256	874	8,669	10.1
Sept.	619	260	878	8,651	10.1
Oct.	632	256	889	8,787	10.1
Nov.	628	264	892	8,935	10.1
Dec.	629	267	896	8,787	10.2
1954-Jan.	627	290	917	8,871	10.3
Feb.	640	254	894	8,945	10.4
Mar.	632	249	881	8,585	10.4
Apr.	623	248	871	8,745	10.0
May	628	257	905	8,610	10.1
June	635	261	896	8,857	10.1
July*	555	278	832	8,910	9.3
Aug.	524	284	792	8,993	8.9
Sept.*	511	283	794	9,002	8.8

Millions of Dollars

II. LIABILITIES†

	Canadian Dollar Deposits‡				Foreign Currency Deposits §	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity ¶	Total Liabilities	
	Personal Savings	Other Notice	Other Banks §	Public Demand						
Averages†										
1948	3,752	305	80	2,550	7,072	868	206	26	8,517	As at Dec. 31
1949	4,086	347	70	2,483	7,317	795	164	343	8,653	1948
1950	4,176	383	132	2,874	7,979	835	238	10	9,443	1949
1951	4,296	416	95	2,933	8,733	878	225	7	9,458	1950
1952	4,600	325	75	3,373	8,636	905	199	7	10,128	1951
1953	4,756	278	69	3,368	9,111	963	155	8	10,656	1952
1953-Jan.	4,656	289	71	3,056	8,307	878	206	9	9,782	End of
Feb.	4,718	290	85	3,055	8,445	926	208	7	9,968	Feb.
Mar.	4,765	301	87	3,069	8,662	927	209	6	10,156	Mar.
Apr.	4,802	305	89	3,224	8,788	930	209	6	10,336	Apr.
May	4,808	292	80	3,168	8,640	937	195	8	10,663	May
June	4,820	297	89	3,269	8,851	924	187	7	10,851	June
July	4,851	301	78	3,162	8,634	906	178	10	11,110	July
Aug.	4,917	289	74	3,255	8,788	897	173	8	11,248	Aug.
Sept.	4,943	283	82	3,292	8,873	903	172	7	11,358	Sept.
Oct.	4,876	271	83	3,299	8,913	917	178	14	11,418	Oct.
Nov.	4,720	278	72	3,249	9,024	932	156	11	11,546	Nov.
Dec.	4,756	278	69	3,368	9,111	963	155	8	11,656	Dec.
1954-Jan.	4,808	285	69	3,110	8,950	982	159	9	10,531	Jan.-1954
Feb.	4,883	279	71	3,018	8,987	964	158	8	10,548	Feb.
Mar.	4,959	286	70	3,126	8,990	1,019	160	7	10,561	Mar.
Apr.	5,015	297	72	3,106	8,860	1,089	160	11	10,472	Apr.
May	5,050	318	70	3,114	8,962	1,110	160	12	10,779	May
June	5,109	310	78	3,235	9,146	990	155	18	10,731	June
July	5,136	337	83	3,153	9,630	990	148	28	10,629	July
Aug.	5,199	336	81	3,178	9,103	980	145	27	10,712	Aug.

III. ASSETS

	Bank of Canada Deposits and Notes	Canadian Day-to- Day Loans	Government of Canada Direct and Guaranteed Securities ‡				Other Canadian Securities, Insured Residential Other Canadian Securities ‡				Loans ‡ in Canada				Canadian Dollar Items in Transit (Net)	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets				
			Treasury Bills	Other Maturities		Total	Provincial	Municipal		Corporate	Total	Insured Residential Mortgages	Call & Short	Loans ‡ in Canada											
				2 yrs. and under	Over 2 yrs.			Provincial	Municipal					Corporate		Total	Provincial	Municipal					Other	Total	Total
As at Dec. 31																									
1948	738	-	129	656	2,173	2,959	408	140	450	998	-	101	83	56	2,078	2,317	3,315	374	250	244	318	206	113	8,517	As at Dec. 31 1948
1949	753	-	126	763	2,224	3,112	408	161	382	951	-	133	62	72	2,175	2,442	3,392	300	276	244	280	164	124	8,653	1949
1950	810	-	129	604	2,236	3,079	385	194	402	981	-	134	72	84	2,552	2,941	3,922	431	265	196	347	135	150	9,443	1950
1951	892	-	236	499	2,019	2,754	321	167	393	884	-	155	79	97	3,189	3,519	4,353	752	283	262	435	199	160	10,128	1951
1952	899	-	138	869	1,777	2,784	304	159	370	831	-	154	79	97	3,189	3,519	4,353	752	283	262	435	199	160	10,128	1952
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	155	65	96	3,791	4,105	4,578	751	280	244	540	155	160	10,656	1953
End of																									End of
1953-Jan.	817	-	219	861	1,783	2,863	295	158	358	811	-	135	43	107	3,178	3,463	4,273	490	273	273	425	206	163	9,782	Jan.-1953
Feb.	800	-	265	884	1,940	2,888	291	161	361	810	-	138	38	116	3,182	3,477	4,287	498	271	251	427	208	163	9,968	Feb.
Mar.	833	-	288	784	1,951	3,024	291	162	361	810	-	140	38	123	3,531	3,449	4,630	314	273	243	421	209	164	10,156	Mar.
Apr.	879	-	283	768	1,987	3,038	292	165	368	825	-	132	22	130	3,373	3,677	4,502	543	299	255	447	209	164	10,336	Apr.
May	805	-	321	584	2,009	2,915	303	163	368	834	-	138	20	120	3,402	3,681	4,515	540	303	259	441	209	164	10,663	May
June	887	-	322	604	1,992	2,854	300	163	368	834	-	138	18	140	3,709	4,460	4,540	720	291	261	448	209	164	10,851	June
July	861	-	253	656	1,877	2,787	291	161	362	814	-	135	11	101	3,543	3,780	4,594	550	280	265	432	178	164	11,110	July
Aug.	865	-	262	654	1,877	2,813	291	160	363	814	-	125	13	105	3,621	3,875	4,639	558	288	251	446	173	165	11,248	Aug.
Sept.	879	-	276	683	1,880	2,843	289	158	356	803	-	135	10	101	3,804	4,039	4,680	530	288	259	424	172	167	11,358	Sept.
Oct.	945	-	195	613	1,917	2,726	289	160	350	798	-	144	39	110	3,719	4,012	4,810	624	270	236	467	178	165	11,418	Oct.
Nov.	882	-	221	474	2,035	2,730	281	154	344	780	-	152	60	108	3,857	4,177	4,957	638	266	231	513	166	163	11,546	Nov.
Dec.	888	-	244	482	2,034	2,760	280	152	341	773	-	144	65	96	3,791	4,105	4,578	751	280	244	540	155	160	10,656	Dec.
1954-Jan.	800	-	292	519	2,051	2,853	268	152	343	764	-	143	54	106	3,814	4,116	4,679	560	254	284	521	159	161	10,531	Jan.-1954
Feb.	878	-	278	507	2,065	2,851	268	153	345	766	-	143	32	119	3,825	4,170	4,936	536	262	247	518	158	162	10,548	Feb.
Mar.	903	-	282	1,270	1,213	2,776	261	151	342	754	-	147	6	140	3,756	4,069	4,823	662	295	242	538	160	163	10,561	Mar.
Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	144	9	142	3,777	4,072	4,818	660	292	242	538	160	163	10,472	Apr.
May	847	-	286	1,157	1,367	2,790	264	151	334	748	-	167	6	141	3,788	4,067	4,839	667	284	241	536	161	164	10,731	May
June	802	56	303	784	1,708	2,793	268	146	330	745	4	143	4	153	3,752 ⁹	4,092	4,832	784	279	265	542	155	169	10,731	June
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143	9	134	3,781	4,067	4,826	805	278	281	532	148	170	10,629	July
Aug.	790	62	401	984	1,785	3,169	268	161	326	745	11	143	9	134	3,781	4,067	4,826	805	278	281	532	148	170	10,629	Aug.

* For periods prior to July 1954 all figures in this section are daily averages.

† For periods from July 1954 to Dec. 31, the figures are monthly averages.

‡ Bank of Canada deposits are averages of the jurisdiction days in the month.

§ From July 1954 figures are averages of the jurisdiction days in the month.

¶ Figures are averages of the 4 consecutive Wednesdays ending with the second day of the month.

†† The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "Other Loans in Canada" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.

‡‡ From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

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CHARTERED BANKS WEEKLY ESTIMATES¹

Bank of Canada

Millions of Dollars

Av. of Wednesdays		Bank of Canada Deposits & Notes	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities		Other Canadian Securities, Insured Residential Mortgages and Loans [†] in Canada																	Canadian Dollar Deposits			All Other Items (net)	Av. of Wednesdays
						Other Canadian Securities					Insured Residential Mortgages	Call & Short	Loans [†] in Canada							Personal Savings	All Other	Total					
						Treasury Bills	All Other	Total	Provincial 2,3	Municipal 3			Corporate 4	Total 5	Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6				Total 7				
																								7			
★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★	★		
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135	15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Av. of Wednesdays				
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119	19	108	303	25	3,206	3,870	4,675	4,927	3,784	8,711	321	Aug.—1954				
Oct.	900	—	260	2,538	2,798	290	156	348	794	—	119	24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Sept.				
Nov.	906	—	199	2,497	2,696	282	151	346	769	—	169	43	106	352	102 [†]	3,444 [†]	4,116	4,895	4,788	4,020	8,808	309	Oct.				
Dec.	903	—	234	2,497	2,731	279	152	359	770	—	153	65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Dec.				
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147	59	98	416	153	3,223	4,086	4,856	4,777	4,045	8,822	244	Jan.—1954				
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208	41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Feb.				
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172	21	127	409	117	3,244	4,090	4,845	4,831	3,845	8,776	274	Mar.				
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165	11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Apr.				
May	904	—	298	2,494	2,792	261	148	332	740	—	161	9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	May				
June	887	42	281	2,455	2,736	264	147	330	741	—	231	9	144	382	66	3,327	4,159	4,900	5,092	3,864	8,956	391	June				
July	833	57	338	2,576	3,214	262	151	331	744	2	149	9	144	396	52	3,359	4,109	4,855	5,116	3,781	8,896	237	July				
Aug.	801	69	374	2,716	3,090	259	150	329	747	6	134	12	116	415	39	3,345	4,070	4,823	5,164	3,835	8,999	216	Aug.				
Sept.	806	68	407	2,806	3,213	256	158	325	739	16	108	21	114	399	26	3,350	4,019	4,774	5,223	3,880	9,103	252	Sept.				
As at																								As at			
1954—July	7	888 [†]	44	321	2,503	2,830	262	144	329	735	1	7	153	392	57	3,379	4,157	4,892	5,115	3,742 [†]	8,857 [†]	203 [†]	7 July—1954				
14	843 [†]	49	337	2,537	2,874	262	146	329	737	1	151	9	153	395	54	3,353	4,115	4,853	5,107	3,756	8,864 [†]	245 [†]	14				
21	816 [†]	47	345	2,560	2,905	261	159	331	751	2	134	11	139	396	50	3,361	4,091	4,844	5,121	3,725 [†]	8,846 [†]	234 [†]	21				
28	785	90	347	2,700	3,047	263	157	331	751	3	141	9	132	399	47	3,344	4,072	4,825	5,119	3,901	9,019	272	28				
Aug. 4	783	74	360	2,705	3,065	262	159	322	753	4	141	8	125	409	44	3,355	4,085	4,849	5,164	3,870	9,034	270	4 Aug.				
11	812	73	362	2,703	3,065	262	159	327	749	6	139	11	125	418	41	3,354	4,087	4,841	5,168	3,816	8,975	184	11				
18	790	78	375	2,719	3,094	256	159	326	741	7	131	14	126	414	37	3,334	4,057	4,805	5,167	3,814	8,981	214	18				
25	817	53	400 [†]	2,738	3,138	255	160	325	739	9	126	16	123	417	34	3,336	4,053	4,801	5,167	3,841	9,008	199	25				
Sept. 1	795	46	404	2,708	3,172	256	159	324	739	11	121	15	127	415	32	3,338	4,048	4,799	5,211	3,817	9,081	270	1 Sept.				
8	813	62	395	2,788	3,183	256	158	325	739	13	104	21	109	408	29	3,361	4,031	4,783	5,222	3,812	9,034	193	8				
15	798	64	393	2,803	3,197	257	158	324	739	16	106	22	108	397	27	3,347	4,036	4,760	5,231	3,889	9,120	301	15				
22	819	54	412	2,834	3,246	256	158	324	738	18	102	23	112	394	24	3,337	3,992	4,745	5,223	3,887	9,109	241	22				
29	806	65	430	2,830	3,269	256	157	326	740	22	106	27	114	382	21	3,367	4,017	4,778	5,229	3,943	9,172	254	29				
Oct. 6	833	101	411	2,809	3,219	261	155	327	743	26	224	22	116	376	18	3,397	4,153	4,922	5,296	4,035	9,330	256	6 Oct.				

★ For data on cash reserves, see section 1 of page 163.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

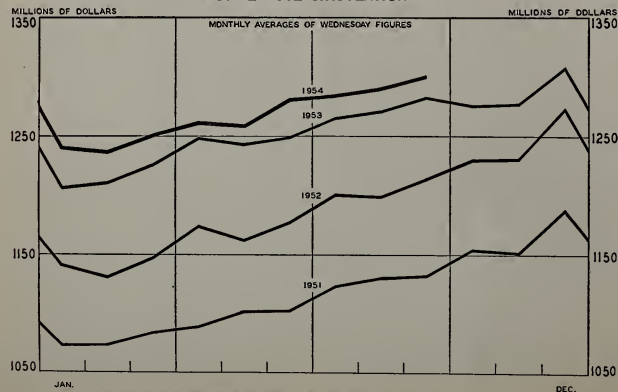
5. Loans to finance the purchase of Canada Savings Bonds at time of issue.

6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 163 and 164.

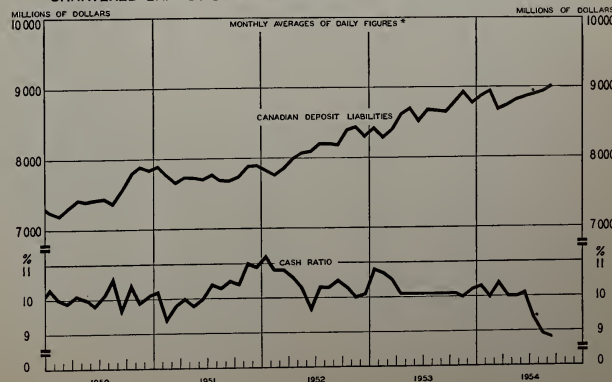
7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Change in this total is normally mainly due to changes in cheques and other items in transit.

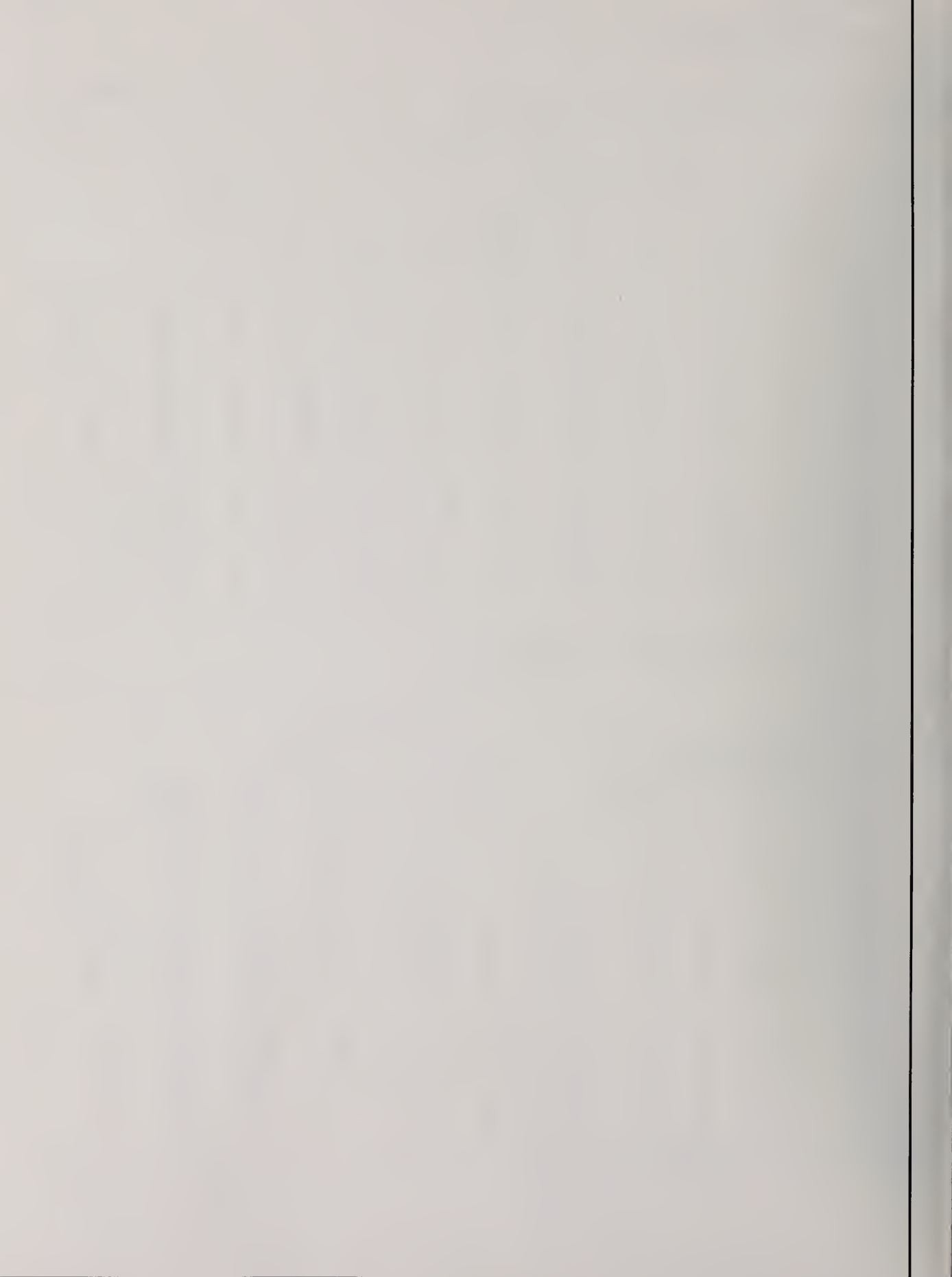
† Excluding Canadian day-to-day loans. † Revised.

ACTIVE NOTE CIRCULATION¹



CHARTERED BANKS: CANADIAN DEPOSIT LIABILITIES AND CASH RATIO





GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank of

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

CURRENCY AND ACTIVE BANK DEPOSITS														
Currency Outside Banks				Active Bank Deposits ¹								Total Currency and Active Bank Deposits		
				Chartered Banks						Bank of Canada (Other Deposits)				
				Public Demand	Active Notice	Other excl. Govt. of Canada	Less: Float	Net Total	Total					
Notes				Coin	Total	Total	Total	Total	Total	Total				
as at Dec. 31														
1951		1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568	4,843	
1952		1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	5,173	
1953		1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	5,134	
1953—May		1,307	91	1,398	3,108	832	273	4,273	607	3,666	72	3,738	5,136	
	June	1,290	88	1,378	3,279	835	347	4,462	708	3,753	83	3,836	5,214	
	July	1,333	92	1,425	3,162	839	246	4,247	587	3,661	69	3,730	5,155	
	Aug.	1,302	92	1,394	3,255	851	212	4,317	580	3,728	35	3,763	5,177	
	Sept.	1,291	92	1,383	3,292	855	294	4,441	627	3,815	38	3,853	5,236	
	Oct.	1,345	94	1,439	3,299	844	234	4,376	630	3,722	37	3,759	5,197	
	Nov.	1,303	94	1,397	3,246	829	183	4,290	677	3,613	43	3,656	5,049	
	Dec.	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	5,134	
	1954—Jan.		1,293	93	1,386	3,110	832	260	4,202	583	3,619	29	3,648	5,034
		Feb.	1,305	93	1,398	3,018	845	214	4,077	556	3,521	34	3,555	4,953
Mar.		1,270	89	1,359	3,126	848	343	4,327	619	3,710	29	3,739	5,083	
Apr.		1,328	94	1,422	3,106	868	278	4,283	636	3,648	27	3,675	5,064	
May		1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684	5,066	
June		1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704	5,124	
July		1,354	95	1,449	3,153	889	312	4,254	565	3,748	31	3,779	5,228	
Aug.		1,314	94	1,408	3,178	909	307	4,294	508	3,786	32	3,818	5,226	

2. GOVERNMENT OF CANADA SECURITIES

OUTSTANDING ⁸												DISTRIB	
Direct Funded Debt												Bank of Canada	Chartered Banks
Unmatured				Matured and out- standing	Total	Guar- anteed Un- matured Funded Debt	Exchange rate ad- justment 11	Total (including exchange rate ad- justment)					
Special Banking Issues ⁹	Other Market Issues	Non- market Debt ¹⁰	Total										
as at Dec. 31													
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	1,109	
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	1,001	
1953	1,400	12,000	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	1,314	
End of													
1953—May	1,400	12,055	1,163	14,618	17	14,635	528	-34	15,129	2,186	2,915	1,183	
June	1,400	12,055	1,143	14,598	17	14,615	528	-33	15,110	2,258	2,854	1,207	
July	1,400	12,065	1,126	14,591	17	14,608	527	-35	15,099	2,290	2,787	1,207	
Aug.	1,400	12,075	1,109	14,584	18	14,602	527	-35	15,083	2,245	2,813	1,286	
Sept.	1,400	12,077	1,091	14,568	18	14,586	527	-38	15,075	2,211	2,843	1,251	
Oct.	1,400	12,062	1,167	14,558	19	14,577	527	-37	15,166	2,282	2,726	1,262	
Nov.	1,400	12,090	1,832	15,122	19	15,141	523	-37	15,630	2,273	2,760	1,371	
Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	1,314	
1954—Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,209	2,853	1,304	
Feb.	1,400	12,090	1,585	15,074	20	15,094	523	-40	15,727	2,276	2,851	1,261	
Mar.	1,400	11,619	1,562	14,582	62	14,644	573	-35	15,282	2,189	2,776	1,151	
Apr.	1,400	11,619	1,530	14,549	51	14,600	573	-35	15,251	2,272	2,772	1,139	
May	1,400	11,619	1,517	14,536	47	14,583	573	-34	15,222	2,201	2,730	1,127	
June	1,400	11,622	1,494	14,516	71	14,587	573	-34	15,226	2,270	2,738	1,142	
July	1,425	11,722	1,475	14,622	59	14,681	573	-37	15,317	2,144	3,060	1,147	
Aug.	1,445	11,722	1,457	14,624	53	14,677	573	-38	15,312	2,163	3,169	1,155	

* The term "General Public" refers to holdings of non-residents as well as residents for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 149-150.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less (a) Inactive chartered bank notice deposits which consist of the estimated average minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks and Bank of Canada other than Government of Canada Securities.
2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities.
4. See footnote 1 (c).
5. For estimated quarterly classification of Canadian loans see page 125.
6. Provincial, Municipal and Corporate securities.

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Inactive Chartered Bank Notice Deposits		Total Currency and Bank Deposits	RELATED BANK ASSETS										
			Government of Canada debt held by Bank of Canada and Chartered Banks		Other Related Bank Assets ³								
					Chartered Bank Can. Loans and Non-Govt. Securities				Bk. of Can. Gold and Exchange holdings (net)		Less: All Other (net)		Total
					Total	Less: Govt. Deposits ⁴	Net Total	Canadian Loans ⁵	Non-Govt. Securities ⁶	Total			
2			3	4	5	6	7	8	9	10	11	12	
3,894	8,737	4,945	182	4,763	3,171	881	4,052	49	125	3,974	as at Dec. 31		
4,129	9,302	5,011	65	4,946	3,519	834	4,353	2	-1	4,356	1951		
4,211	9,345	5,030	525	4,505	4,105	773	4,878	3	41	4,840	1952		
4,258	9,404	5,101	144	4,957	3,681	834	4,515	2	68	4,583	End of		
4,291	9,505	5,121	146	4,966	3,709	830	4,540	2	3	4,539	May-1953		
4,313	9,607	5,077	117	4,960	3,750	814	4,594	2	88	4,505	June		
4,375	9,512	5,058	183	4,956	3,875	814	4,689	2	54	4,637	July		
4,371	9,468	5,053	95	4,958	3,894	803	4,699	2	50	4,649	Aug.		
4,363	9,501	5,008	237	4,771	4,012	798	4,810	22	100	4,730	Sept.		
4,265	9,504	5,075	429	4,575	3,817	780	4,957	2	125	4,834	Oct.		
4,211	9,345	5,030	525	4,505	4,105	773	4,878	3	41	4,840	Nov.		
											Dec.		
4,261	9,295	5,061	535	4,526	4,116	764	4,879	2	112	4,769	Jan.-1954		
4,317	9,270	5,127	719	4,408	4,170	766	4,936	2	76	4,862	Feb.		
4,387	9,465	4,965	358	4,607	4,069	754	4,823	1	-54	4,878	Mar.		
4,444	9,508	5,044	250	4,734	4,072	749	4,818	9	106	4,714	Apr.		
4,502	9,585	5,051	282	4,769	4,141	748	4,889	3	93	4,799	May		
4,535	9,659	5,064	264	4,800	4,148	745	4,892	26	50	4,859	June		
4,584	9,813	5,204	242	4,961	4,134	755	4,890	2	40	4,852	July		
4,626	9,852	5,232	234	4,938	4,091	745	4,836	2	84	4,754	Aug.		

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

12		LIQUID ASSETS						15				RELATED FACTORS
Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Deposits	Govt. of Canada Securities			Total Liquid Assets	Total Related Factors	Bank Assets other than Govt. of Canada Securities	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Acts	as at Dec. 31	
				Market Issues 13	Non- market 14	Total						
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151		1951	
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008		1952	
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788		1953	
1,182	8,845	5,136	4,268	7,682	1,163	8,845	18,249	4,447	13,802		May-1953	
1,207	8,791	5,214	4,291	7,648	1,143	8,791	18,296	4,589	13,757		June	
1,220	8,802	5,155	4,318	7,676	1,126	8,802	18,270	4,598	13,702		July	
1,281	8,799	5,157	4,385	7,676	1,109	8,799	18,311	4,657	13,674		Aug.	
1,281	8,770	5,236	4,371	7,679	1,091	8,770	18,377	4,649	13,729		Sept.	
1,262	8,896	5,197	4,304	7,729	1,167	8,896	18,367	4,730	13,667		Oct.	
1,262	8,855	5,224	4,289	7,734	1,632	8,855	18,628	4,840	13,788		Nov.	
1,262	8,283	5,134	4,211	7,651	1,632	8,283	18,628	4,840	13,789		Dec.	
1,204	9,233	5,034	4,261	7,628	1,605	9,233	18,528	4,769	13,769		Jan.-1954	
1,261	9,339	4,953	4,317	7,754	1,585	9,339	18,609	4,862	13,747		Feb.	
1,151	9,166	5,098	4,387	7,604	1,562	9,166	18,651	4,878	13,773		Mar.	
1,063	9,063	4,444	4,529	8,589	1,068	9,063	18,576	4,714	13,862		Apr.	
1,137	9,034	5,066	4,502	7,517	1,517	9,034	18,602	4,799	13,803		May	
1,142	9,021	5,124	4,585	7,527	1,494	9,021	18,680	4,839	13,820		June	
1,147	8,965	5,228	4,584	7,475	8,806	8,965	18,719	4,802	13,918		July	
1,157	8,825	5,226	4,626	7,368	1,457	8,825	18,677	4,754	13,923		Aug.	

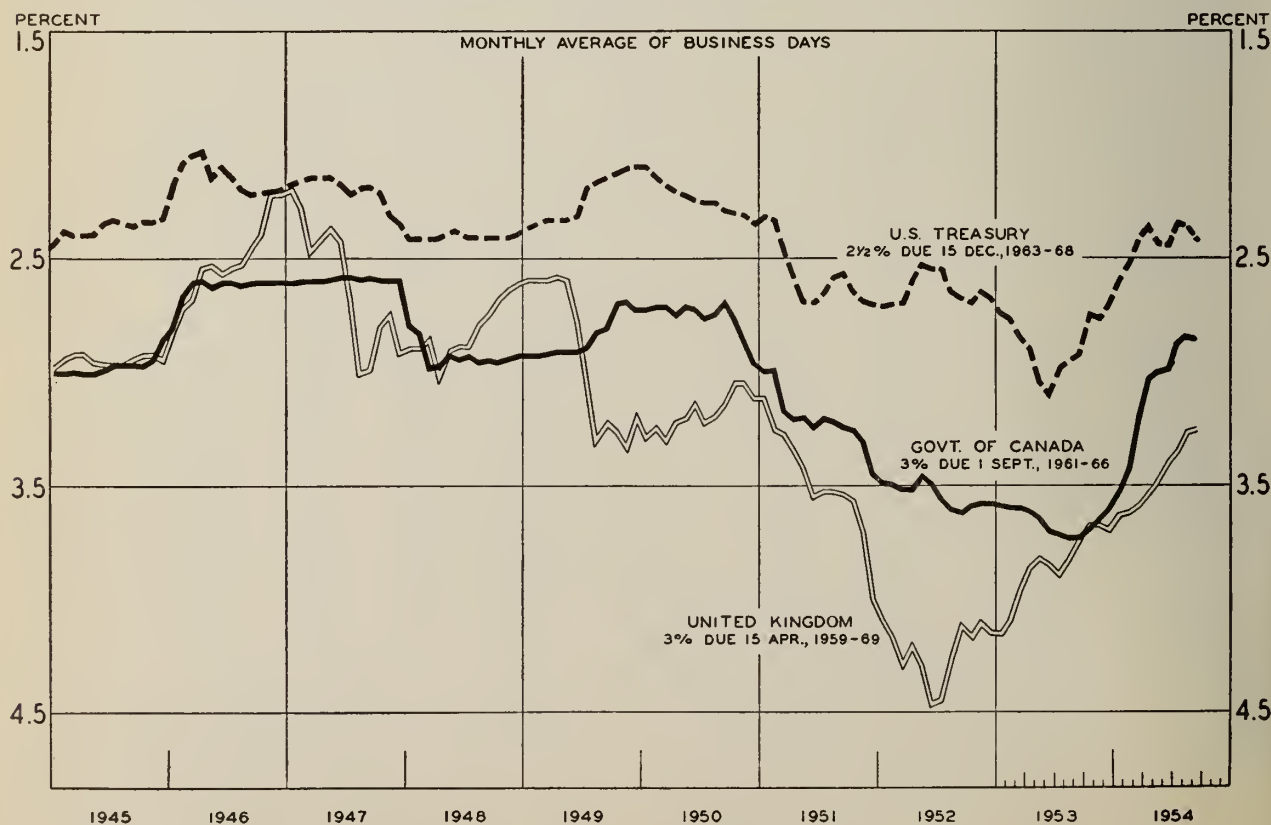
GOVERNMENT BOND YIELDS AND TREASURY BILL RATES

Bank of Canada

	GOVERNMENT OF CANADA THEORETICALS ¹				LONG TERM MARKET YIELDS			TENDER RATES ON 3 MONTH TREASURY BILLS		
	15th of Each Month				Average of Business Days			Tender nearest 15th of Month		
	15 Yr. Bond	9 Yr. Bond	5 Yr. Bond	2 Yr. Bond	Canada ₂	U.K. ₃	U.S.A. ₄	Canada	U.K.	U.S.A.
Annual Average										
1952	3.59	3.58	3.22	2.69	3.54	4.23	2.64	1.076	2.167	1.795
1953	3.68	3.67	3.56	3.26	3.66	3.86	2.88	1.688	2.284	2.006
Monthly										
1953—Feb.	3.65	3.62	3.44	3.08	3.60	4.09	2.77	1.473	2.432	1.993
Mar.	3.65	3.56	3.43	3.11	3.60	3.97	2.85	1.503	2.232	2.098
Apr.	3.66	3.56	3.43	3.14	3.62	3.87	2.90	1.528	2.415	2.219
May	3.69	3.62	3.48	3.21	3.64	3.83	3.05	1.530	2.383	2.271
June	3.72	3.72	3.54	3.28	3.70	3.85	3.11	1.699	2.368	2.229
July	3.72	3.71	3.57	3.28	3.72	3.89	2.98	1.759	2.365	2.106
Aug.	3.73	3.72	3.64	3.36	3.73	3.83	2.96	1.795	2.368	2.116
Sept.	3.75	3.77	3.65	3.41	3.73	3.74	2.93	1.911	2.150	1.957
Oct.	3.72	3.75	3.66	3.48	3.70	3.68	2.75	1.929	2.098	1.438
Nov.	3.67	3.74	3.71	3.44	3.65	3.68	2.77	1.904	2.097	1.482
Dec.	3.61	3.64	3.61	3.20	3.61	3.70	2.71	1.877	2.103	1.682
1954—Jan.	3.55	3.57	3.55	3.03	3.53	3.63	2.61	1.883	2.132	1.336
Feb.	3.44	3.32	3.31	2.70	3.43	3.62	2.53	1.741	2.067	1.024
Mar.	3.27	3.22	3.16	2.47	3.22	3.59	2.43	1.612	2.111	1.056
Apr.	3.10	2.99	2.92	2.22	3.04	3.54	2.37	1.56	2.081	1.066
May	3.06	2.87	2.72	2.22	3.01	3.49	2.44	1.59	1.707	.813
June	3.11	2.94	2.77	2.28	2.99	3.41	2.45	1.60	1.582	.633
July	3.02	2.84	2.60	2.00	2.88	3.36	2.35	1.39	1.559	.701
Aug.	3.00	2.83	2.58	2.00	2.85	3.27	2.37	1.33	1.594	.898
Sept.	3.02	2.87	2.51	1.92	2.87	3.26	2.43	1.21	1.649	1.024

1. Payable in Canada only. 2. Government of Canada 3% due 1 Sept., 1961-66. 3. United Kingdom 3% due 15 Apr., 1959-69.
 4. U.S. Treasury 2½% due 15 Dec., 1963-68. It was not eligible for commercial banks before Dec. 1, 1952.

YIELDS OF GOVERNMENT BONDS: CANADA, U.S.A. AND U.K.



FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	SPOT RATES						90 DAY FORWARD RATES	
	U.S. Dollar			£ Sterling			Av. of Approx. Rates at Noon ²	
	High	Low	Average Noon Rate	High	Low	Average Noon Rate	U.S. \$	£ Sterling
1951	107.31	101.19	105.28	300.50	281.38	294.68	104.92	294.71
1952	101.13	95.88	97.89	281.25	266.75	273.40	98.09	272.26
1953	99.78	96.75	98.34	280.94	272.38	276.66	98.66	277.02
1953-Jan.	97.38	96.75	97.05	273.56	272.38	273.05	97.49	273.96
Feb.	98.44	97.00	97.73	277.50	273.44	275.55	98.10	276.11
Mar.	98.63	97.75	98.33	277.63	275.31	276.92	98.50	276.96
Apr.	98.63	98.00	98.37	277.94	275.69	277.13	98.54	277.00
May	99.78	98.66	99.41	280.94	278.06	279.80	99.58	279.51
June	99.63	99.16	99.44	280.38	278.88	279.82	99.63	279.56
July	99.44	98.94	99.18	279.88	278.56	279.29	99.56	279.55
Aug.	99.00	98.69	98.83	278.81	277.50	278.25	99.26	278.80
Sept.	98.88	97.78	98.43	277.69	274.00	275.94	98.76	276.34
Oct.	98.66	97.75	98.25	276.75	273.88	275.76	98.46	275.98
Nov.	98.03	97.38	97.77	275.56	273.88	274.89	98.13	275.64
Dec.	97.63	97.00	97.31	274.44	272.63	273.52	97.83	274.86
1954-Jan.	97.56	97.03	97.29	274.38	272.88	273.56	97.78	274.86
Feb.	97.13	96.34	96.65	273.13	271.13	271.93	97.14	273.08
Mar.	98.19	96.47	97.08	276.44	271.50	273.29	97.43	273.96
Apr.	98.75	97.66	98.25	278.31	275.06	276.93	98.85	278.10
May	98.59	98.06	98.43	278.00	276.44	277.48	98.84	278.44
June	98.47	97.78	98.13	277.56	275.63	276.61	98.53	277.59
July	97.91	97.09	97.44	275.94	273.69	274.59	97.68	275.18
Aug.	97.28	96.78	97.02	274.06	271.88	272.95	97.27	273.59
Sept.	97.19	96.78	96.97	272.69	270.06	271.65	97.13	272.06

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

Dept. of Finance

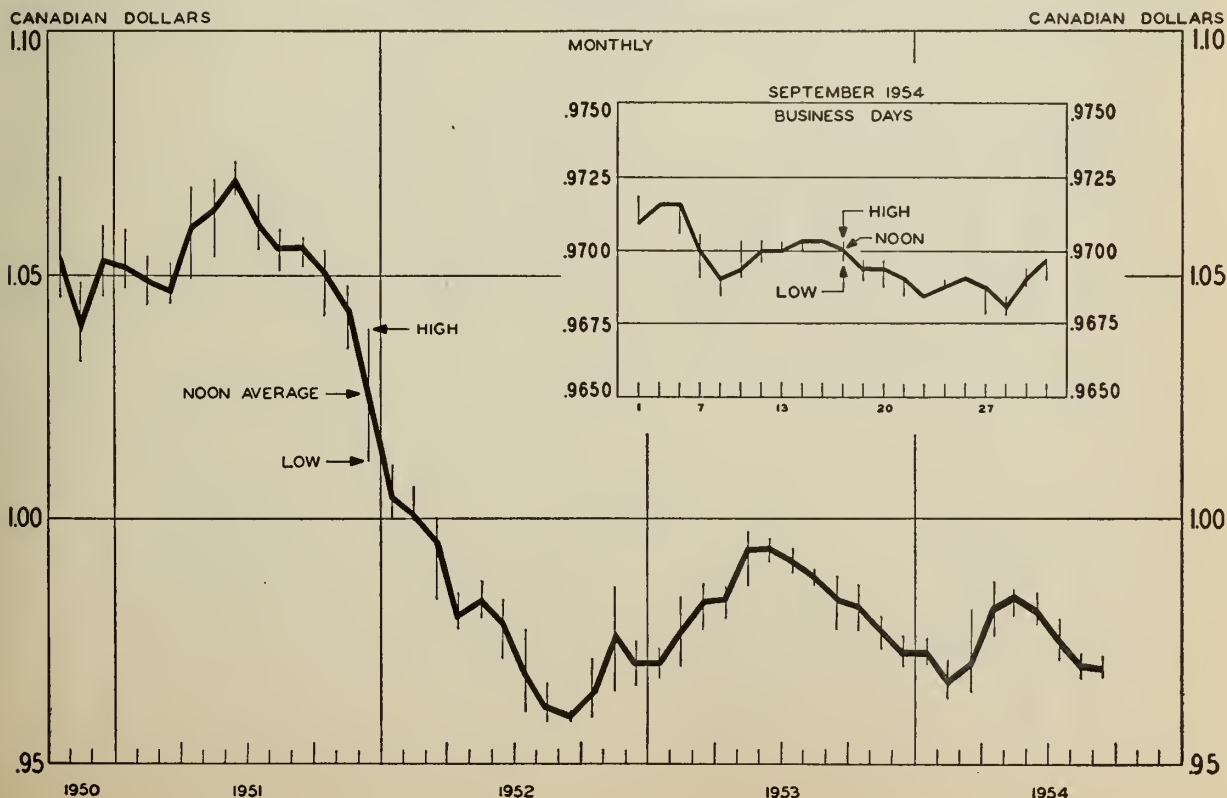
End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1953-Jan.	888.5	978.3	1,866.8
Feb.	892.9	944.2	1,837.1
Mar.	905.8	939.5	1,845.3
Apr.	913.7	930.0	1,843.7
May	923.0	838.2	1,761.2
June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6

1. Rates are as reported on transactions between banks in the exchange market.
 2. Prior to May 6, 1954 noon rates were not available and closing rates were used.

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, the Bank of Canada and other Gov't. of Canada accounts.

UNITED STATES DOLLAR IN CANADIAN FUNDS

SPOT RATES



CONSUMER CREDIT OUTSTANDING¹

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 3	Finance Companies 4	Total		
1950 — June 30	313	138	162	300	346	959
Sept. 30	331	145	192	337	374	1,042
Dec. 31	377	170	202	372	386	1,135
1951 — Mar. 31	349	143	216	359	394	1,102
June 30	357	122	224	346	400	1,103
Sept. 30	357	100	215	315	386	1,058
Dec. 31	402	104	186	290	388	1,080
1952 — Mar. 31	353	97	176	273	385	1,011
June 30	397	136	265	401	420	1,218
Sept. 30	411	179	334	513	437	1,361
Dec. 31	449	239	373	612	460	1,521
1953 — Mar. 31	414	230	423	653	479	1,546
June 30	436	243	520	763	526	1,725
Sept. 30	434	252	545	797	547	1,778
Dec. 31	467	287	512	799	569	1,835
1954 — Mar. 31†	437	274	486	760	579	1,776
June 30*	462	277	508	785	617	1,864

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Estimates of charge accounts and instalment receivables outstanding on the books of retail dealers do not include Newfoundland.

2. Charge accounts receivable outstanding on the books of retail dealers.

3. Instalment receivables outstanding on the books of retail dealers.

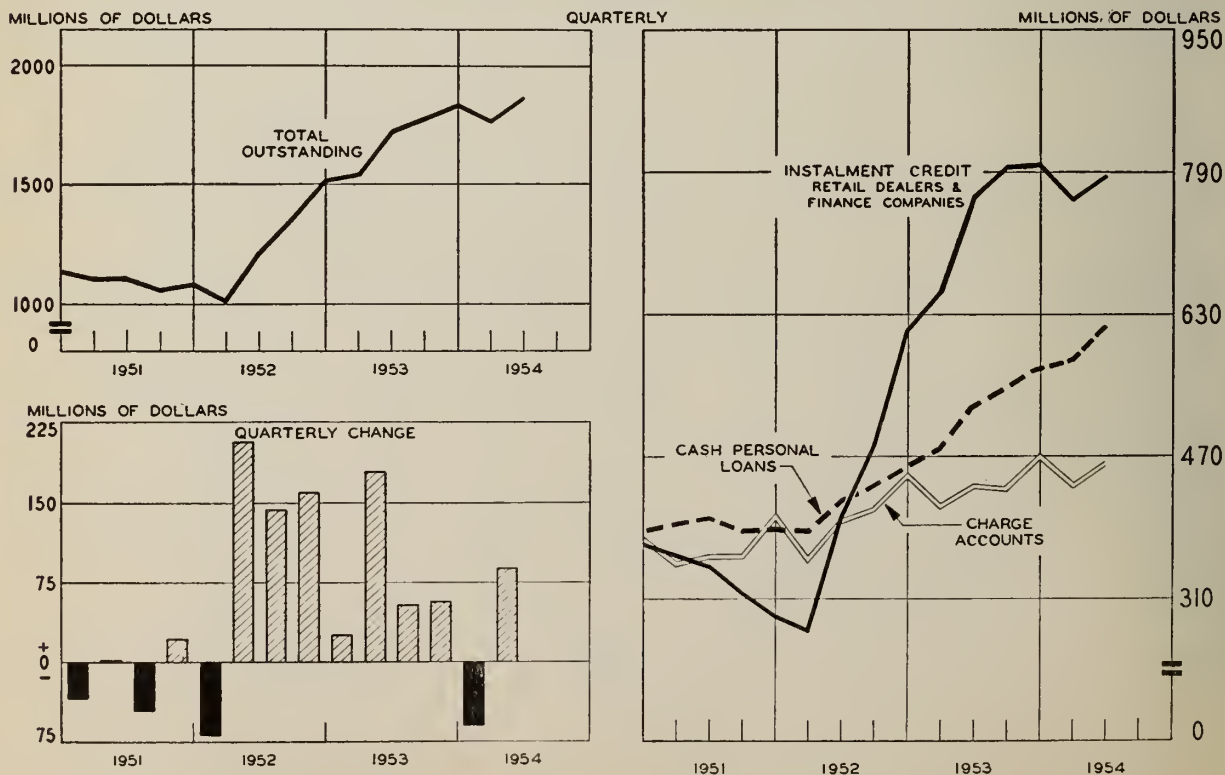
4. Instalment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.

5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised. * Preliminary.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

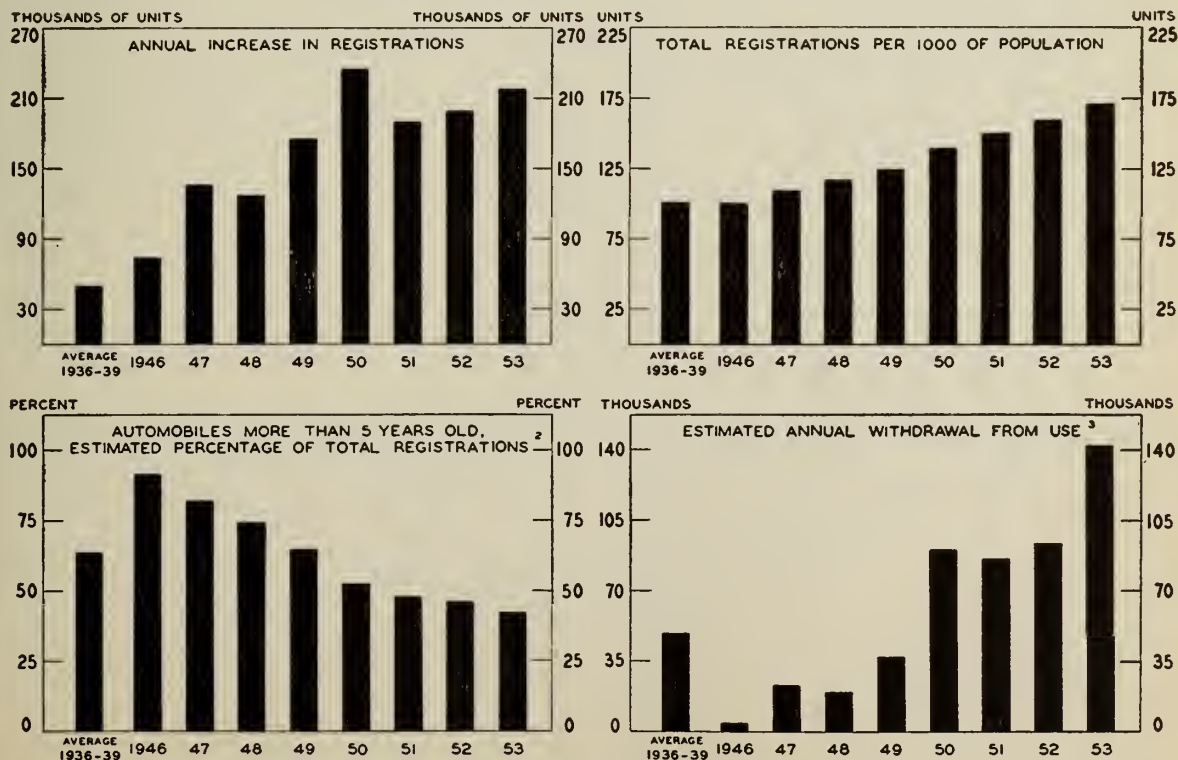


NEW PASSENGER AUTOMOBILE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics*

Thousands of Units

	CANADIAN PASSENGER AUTOMOBILES			IMPORTS OF NEW PASSENGER AUTOMOBILES ²			Total Domestic Supply	DOMESTIC RETAIL SALES		Apparent Change in Stocks ⁴	Total Registrations (New and Used)
	Production	Less: Exports	Available for Domestic Market	From U.S.A.	From U.K. and all other	Total Imports		Total	% Financed ³		
Annual Totals											
1946	91.9	23.5	68.4	18.1	.6	18.6	87.1	77.7	14.3	+9.3	1,234.0
1947	167.4	41.6	125.9	33.6	1.9	35.5	161.4	159.2	17.2	+2.2	1,370.2
1948	167.8	27.3	140.5	2.8	14.2	17.0	157.5	145.7	20.5	+11.9	1,496.8
1949	193.0	17.5	175.6	3.6	31.7	35.3	210.8	202.3	26.3	+8.5	1,672.4
1950	282.7	24.1	258.6	3.2	78.5	81.7	340.2	324.9	29.9	+15.3	1,907.2
1951	281.6	37.2	244.5	14.1	25.7	39.8	284.2	275.7	29.6	+8.5	2,097.6
1952	284.6	41.7	243.0	13.8	19.8	33.7	276.6	292.1	42.8	-15.5	2,296.4
1953	366.5	28.0	338.6	23.5	29.6	53.1	391.7	359.2	40.8	+32.5	2,513.8
Quarterly											
1951 — I	91.7	3.6	88.1	6.0	8.4	14.3	102.4	97.8	23.2	+4.6	*
II	85.8	8.6	77.3	5.9	16.7	22.6	99.9	83.8	26.9	+16.1	*
III	55.1	11.0	44.2	1.6	3.0	4.6	48.8	53.8	37.6	-5.0	*
IV	49.0	14.1	34.9	.6	-2.3	-1.7	33.2	40.3	40.3	-7.1	*
1952 — I	61.0	17.9	43.1	2.9	-7	2.2	45.3	54.9	35.5	-9.6	*
II	85.2	7.5	77.6	4.9	7.0	11.9	89.5	100.5	39.4	-11.0	*
III	69.7	6.7	63.0	3.0	9.5	12.5	75.5	69.9	48.4	+5.7	*
IV	68.8	9.5	59.2	3.0	4.1	7.1	66.3	66.9	47.8	-5	*
1953 — I	98.4	6.6	91.8	5.8	5.0	10.8	102.6	93.0	35.0	+9.6	*
II	109.5	8.5	101.0	11.2	14.6	25.8	126.8	121.5	38.2	+5.2	*
III	84.2	5.8	78.4	4.6	7.7	12.3	90.7	79.1	46.2	+11.6	*
IV	74.4	7.0	67.4	1.8	2.4	4.2	71.6	65.5	47.1	+6.1	*
1954** — I	104.7	1.6	103.1	5.5	4.2	9.7	112.8	78.7	35.1	+34.2	*
II	92.6	3.3	89.3	7.5	9.8	17.3	106.6	106.9	38.9	-3	*

1. Includes Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic retail sales financed include only financing through sales finance companies. 4. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in retail sales (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

PASSENGER AUTOMOBILE STATISTICS¹

1. Include Newfoundland commencing in 1949. 2. Registered passenger automobiles more than 5 years old have been estimated on the basis of total registrations less total retail sales of new automobiles in the most recent 5 year period, i.e. no allowance has been made for possible non-registration of automobiles less than 5 years old. 3. Total domestic retail sales less increase in registrations.

NATIONAL ACCOUNTS: QUARTERLY¹

DATA NOT SEASONALLY ADJUSTED

Millions of Dollars

Dominion Bureau of Statistics

	1952	1953				1954		4 Qtrs. Ending	
	IV	I	II	III	IV	I*	II*	June 30 1953	June 30 1954
NATIONAL INCOME AND GROSS NATIONAL PRODUCT									
Wages, salaries & supplementary labour income.....	2,864	2,781	2,893	2,991	2,996	2,838	2,929	11,307	11,754
Military pay and allowances.....	74	70	77	79	83	84	92	290	338
Investment income.....	922	864	1,021	1,009	850	811	954	3,818	3,624
Net income of unincorporated business: farm ²	170	30	106	1,323	190	66	171	1,730	1,750
other ³	432	342	441	431	466	328	414	1,625	1,639
NET NATIONAL INCOME AT FACTOR COST.....	4,462	4,087	4,538	5,833	4,585	4,127	4,560	18,770	19,105
Indirect taxes less subsidies.....	723	696	733	741	738	716	728	2,856	2,923
Depreciation and similar business costs ⁴	574	534	575	592	635	566	619	2,225	2,412
Residual error of estimate.....	+71	+4	-57	+59	+57	-44	-70	+7	+2
G.N.P. AT MARKET PRICES.....	5,830	5,321	5,789	7,225	6,015	5,365	5,837	23,858	24,442
G.N.P. less accrued net income of farm operators....	5,660	5,291	5,683	5,902	5,825	5,299	5,666	22,128	22,692
GROSS NATIONAL EXPENDITURE									
Personal expenditure on consumer goods & services..	4,065	3,478	3,811	3,662	4,214	3,579	3,930	14,849	15,385
Government expenditure on goods and services ⁵	1,180	1,158	889	1,207	1,154	1,106	867	4,317	4,334
Gross domestic investment ⁶ : housing.....	237	190	273	302	296	209	278	923	1,085
non-residential construction.....	420	315	417	530	464	317	393	1,602	1,704
machinery and equipment.....	448	484	549	482	407	444	524	1,947	1,857
change in inventories: business ⁷	-90	+123	+248	+124	-119	+88	+35	+295	+128
other ⁷	-382	-244	-259	+991	-292	-238	-106	+208	+355
Exports of goods and services ^{8, 9}	1,500	1,158	1,404	1,484	1,374	1,081	1,278	5,492	5,217
GROSS AVAILABLE SUPPLY.....	7,378	6,662	7,332	8,782	7,498	6,586	7,199	29,633	30,065
Less: Imports of goods and services ⁹	1,477	1,337	1,600	1,498	1,425	1,265	1,431	5,767	5,619
Residual error of estimate.....	-71	-4	+57	-59	-58	+44	+69	-8	-4
G.N.E. AT MARKET PRICES.....	5,830	5,321	5,789	7,225	6,015	5,365	5,837	23,858	24,442
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS									
Personal expenditure on consumer goods & services..	3,480	2,973	3,283	3,111	3,583	3,028	3,322	12,716	13,044
Government expenditure on goods and services ⁵	953	921	701	955	902	845	653	3,466	3,355
Gross domestic investment ⁶ : housing.....	190	152	217	240	236	166	222	740	864
non-resident construction.....	324	239	316	403	351	236	297	1,235	1,287
machinery and equipment.....	380	408	460	401	337	369	433	1,643	1,540
change in inventories: business.....	-67	+120	+200	+64	-78	+104	+27	+299	+117
other.....	-416	-266	-306	+1,208	-344	-274	-165	+354	+425
Exports of goods and services ^{8, 9}	1,333	1,020	1,251	1,337	1,257	986	1,157	4,868	4,737
GROSS AVAILABLE SUPPLY.....	6,177	5,567	6,122	7,719	6,244	5,460	5,946	25,321	25,369
Less: Imports of goods and services ⁹	1,351	1,224	1,445	1,367	1,291	1,154	1,288	5,272	5,100
Residual error of estimate.....	-59	-3	+47	-48	-48	+36	+57	-7	-3
G.N.E. AT MARKET PRICES.....	4,767	4,340	4,724	6,304	4,905	4,342	4,715	20,042	20,266
PERSONAL INCOME AND EXPENDITURE									
Wages, salaries & supplementary labour income.....	2,864	2,781	2,893	2,991	2,996	2,838	2,929	11,307	11,754
Less: Soc. ins. & Govt. pension fund contrib. ¹⁰	94	94	94	97	101	95	97	370	390
Military pay and allowances.....	74	70	77	79	83	84	92	290	338
Net income of unincorporated business ¹¹	738	336	555	1,718	687	390	589	3,405	3,384
Int., div. & net rental income of persons ¹²	409	401	432	433	423	435	488	1,621	1,779
Transfer payments to persons ¹³	347	441	359	359	368	481	395	1,494	1,603
PERSONAL INCOME.....	4,338	3,935	4,222	5,483	4,456	4,133	4,396	17,747	18,468
Less: Personal direct taxes ¹⁴	334	358	416	323	335	340	385	1,416	1,383
PERSONAL DISPOSABLE INCOME.....	4,004	3,577	3,806	5,160	4,121	3,793	4,011	16,331	17,085
Expenditure on goods: non-durables.....	2,494	1,910	2,131	2,141	2,543	1,972	2,205	8,614	8,861
durables.....	434	420	507	405	446	391	472	1,738	1,714
Expenditure on serv. (incl. net expenditures abroad).....	1,137	1,148	1,173	1,116	1,225	1,216	1,253	4,497	4,810
Personal saving: in farm inventories.....	-435	-269	-184	+882	-378	-196	-72	+151	+236
other.....	+374	+368	+179	+616	+285	+410	+153	+1,331	+1,464

NATIONAL ACCOUNTS : QUARTERLY¹SEASONALLY ADJUSTED AT ANNUAL RATES¹⁵

Millions of Dollars

Dominion Bureau of Statistics

	1952		1953				1954	
	III	IV	I	II	III	IV	I*	II*
NATIONAL INCOME AND GROSS NATIONAL PRODUCT								
Wages, salaries and supplementary labour income...	10,860	11,252	11,408	11,672	11,728	11,836	11,700	11,816
Military pay and allowances.....	276	296	280	308	316	332	336	368
Investment income.....	3,704	3,876	3,888	3,856	3,688	3,544	3,604	3,668
Net income of unincorporated business: farm ²	1,740	1,816	1,672	1,404	1,668	1,852	1,408 ¹⁶	1,280 ¹⁶
other ³	1,580	1,612	1,636	1,680	1,668	1,736	1,572	1,576
NET NATIONAL INCOME AT FACTOR COST....	18,160	18,852	18,884	18,920	19,068	19,300	18,620	18,708
Indirect taxes less subsidies.....	2,824	2,800	2,844	2,940	2,984	2,864	2,916	2,920
Depreciation and similar business costs ⁴	2,168	2,188	2,236	2,320	2,368	2,420	2,372	2,492
Residual error of estimate.....	+44	-36	+204	-84	+196	-64	+20	-196
G.N.P. AT MARKET PRICES.....	23,196	23,804	24,168	24,096	24,616	24,520	23,928¹⁶	23,924¹⁶
G.N.P. less accrued net income of farm operators...	21,456	21,988	22,496	22,692	22,948	22,668	22,520	22,644
GROSS NATIONAL EXPENDITURE								
Personal expenditure on consumer goods and services...	14,532	14,820	14,996	15,080	15,192	15,392	15,396	15,624
Government expenditure on goods and services ⁵	4,132	4,396	4,460	4,320	4,568	4,284	4,288	4,200
Gross domestic investment ⁶ : housing.....	812	936	1,020	1,000	1,044	1,180	1,104	1,000
non-residential construction.....	1,576	1,620	1,588	1,660	1,864	1,792	1,584	1,552
machinery and equipment.....	1,956	1,972	2,028	1,832	2,044	1,784	1,820	1,804
change in inventories: business ⁷	+84	+128	+304	+676	+492	+32	+164	-172
other ⁷	+108	+120	+404	-64	-20	+464	+60	+68
Exports of goods and services ^{8,9}	5,484	5,584	5,316	5,564	5,648	5,152	4,988	5,068
GROSS AVAILABLE SUPPLY.....	28,684	29,576	30,116	30,068	30,832	30,080	29,404	29,144
Less: Imports of goods and services ⁹	5,444	5,812	5,740	6,056	6,020	5,624	5,452	5,420
Residual error of estimate.....	-44	+40	-208	+84	-196	+64	-24	+200
G.N.E. AT MARKET PRICES.....	23,196	23,804	24,168	24,096	24,616	24,520	23,928	23,924
PERSONAL INCOME AND EXPENDITURE								
Wages, salaries and supplementary labour income...	10,860	11,252	11,408	11,672	11,728	11,836	11,700	11,816
Less: Soc. ins. and Govt. pension contrib. ¹⁰	352	376	368	384	388	404	372	396
Military pay and allowances.....	276	296	280	308	316	332	336	368
Net income of unincorporated business ¹¹	3,092	3,952	3,104	3,196	3,196	3,688	2,928 ¹⁶	2,840 ¹⁶
Interest, dividends and net rental income of persons ¹²	1,560	1,564	1,648	1,668	1,788	1,652	1,804	1,884
Transfer payments to persons ¹³	1,456	1,484	1,504	1,512	1,508	1,584	1,640	1,664
PERSONAL INCOME.....	16,892	18,172	17,576	17,972	18,148	18,688	18,036¹⁶	18,176¹⁶
Less: Personal direct taxes ¹⁴	1,364	1,392	1,432	1,428	1,440	1,428	1,388	1,348
PERSONAL DISPOSABLE INCOME.....	15,528	16,780	16,144	16,544	16,708	17,260	16,648¹⁶	16,828¹⁶
Expenditure on goods: non-durables.....	8,532	8,644	8,584	8,744	8,752	8,820	8,832	9,048
durables.....	1,624	1,724	1,872	1,720	1,756	1,764	1,740	1,620
Expenditure on services (incl. net expenditure abroad)	4,376	4,452	4,540	4,616	4,684	4,808	4,824	4,956
Personal saving: in farm inventories.....	+232	+244	-16	-108	-124	+452	-96 ¹⁶	-140 ¹⁶
other.....	+764	+1,716	+1,164	+1,572	+1,640	+1,416	+1,348	+1,344

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1954 and Second Quarter, 1954".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

6. Includes capital expenditure by government business enterprises.

7. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

8. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

9. Minor adjustments have been made by D.B.S. to the figures of current

receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

10. Includes both employer and employee contributions.

11. This differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

12. Includes all government debt interest paid to persons.

13. See footnote 13 on page 110.

14. Includes succession duties and miscellaneous taxes as well as personal income taxes.

15. Note on Seasonal Adjustment: Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year. For further information see the D.B.S. publications named in footnote 1.

16. The estimate of the 1954 grain crop used for seasonal adjustment is based on the latest available information at the beginning of September. The fall in estimated crop production from 1953 to 1954 more than accounts for the decline from 1953 to 1954 in the first and second quarter seasonally adjusted farm income items.

* Subject to further revision.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39=100

CONSUMER PRICES²

Index 1949=100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Average of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	175.1	263.8	219.5	115.5	112.6	123.6	110.1	117.0	115.8
Monthly												
1953—Feb.	221.1	208.0	228.8	196.6	263.1	229.9	115.5	112.7	122.5	109.6	116.6	116.7
Mar.	221.9	209.9	229.2	191.9	264.3	228.1	114.8	111.6	122.5	109.7	116.7	115.2
Apr.	219.5	205.6	227.8	187.6	255.8	221.7	114.6	110.9	122.7	109.7	116.9	115.0
May	220.0	206.4	228.2	185.2	263.2	224.2	114.4	110.1	122.9	110.1	116.6	115.1
June	221.5	207.2	230.2	184.5	268.7	226.6	114.9	111.4	123.6	110.1	116.6	115.1
July	221.0	207.2	229.3	187.7	265.3	226.5	115.4	112.7	123.9	110.3	117.0	115.2
Aug.	222.2	210.1	229.7	157.2	269.9	213.6	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.2	207.1	229.8	154.0	263.7	208.9	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.4	205.0	228.8	151.7	265.3	208.5	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	228.0	151.7	258.0	204.9	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	151.9	261.6	206.8	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.5	227.8	152.5	266.3	209.4	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.0	205.1	227.3	152.9	264.7	208.8	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.6	204.3	226.9	151.3	262.0	206.7	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	217.9	205.7	225.1	150.6	260.4	205.5	115.6	110.4	125.6	109.9	118.1	117.2
May	218.2	207.5	224.5	151.2	268.0	209.6	115.5	110.2	125.8	109.9	117.3	117.5
June	217.8	206.7	224.5	151.9	267.3	209.6	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.6	166.6	262.1	214.4	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	167.6	248.2	207.9	117.0	114.4	127.0	109.6	117.2	117.7
Sept.							116.8	113.8	127.2	109.5	117.2	117.6

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹*Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence*

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay off and short time	Other reasons 2								3	4	5
1953—Jan. 24	687	3,836	198	45	78	48	121	187	5,200	4,764	9,964	103
Feb. 21	680	3,838	196	41	84	52	124	179	5,194	4,786	9,980	104
Mar. 21	719	3,815	195	41	89	39	122	172	5,192	4,794	9,986	104
Apr. 18	766	3,879	192	30	74	27	108	165	5,241	4,761	10,002	105
May 16	821	3,899	211	32	145 2	11	88	114	5,321	4,685	10,006	105
June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171 2	26	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110
Feb. 20	700	3,742	194	65	95	23	99	312	5,230	4,909	10,139	111
Mar. 20	723	3,736	193	71	82	21	92	318	5,236	4,912	10,148	113
Apr. 17	752	2,138 6	203	66	1,686 6	20	89	303	5,257	4,901	10,158	113
May 22 7	838	3,891	223	51	77	10	85	217	5,392	4,842	10,234 7	114
June 19	846	3,980	209	54	82	*	99	185	5,462	4,778	10,240	114
July 24	947	3,637	189	39	79	*	484	172	5,556	4,698	10,254	114
Aug. 21	953	3,795	175	41	102	14	315	174	5,569	4,703	10,272	114

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on in-

definite or prolonged lay-off, or believed no work was available.

6. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.

7. Commencing in May 1954, the coverage of the survey was increased to include representation for some of the remote areas not previously covered. The change was about 0.6 per cent for Canada as a whole in all characteristics.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2				AVERAGE HOURS WORKED 1, 3			AVERAGE HOURLY EARNINGS 1, 3, 4			MONTHLY LABOUR INCOME 4, 5 Millions \$
	INDUS- TRIAL COMPOSITE	MANU- FACTURING	CON- STRUCTION	MINING	MANU- FACTURING	CON- STRUCTION	MINING	MANU- FACTURING	CON- STRUCTION	MINING	
	Index 1949 = 100				Hours per week			Cents			
Monthly Average											
1950	101.5	100.9	102.4	105.5	42.3	39.9	43.0	103.6	105.6	121.4	693
1951	108.8	108.0	110.2	110.6	41.8	40.3	43.1	116.8	117.6	133.4	810
1952	111.6	109.3	122.5	116.8	41.5	41.7	42.7	129.2	130.8	147.1	901
1953	113.4	113.3	118.6	111.7	41.3	41.6	42.7	135.8	143.7	153.8	972
First of Month											
1953—Feb.	110.3	111.9	101.9	114.4	41.9	41.6	43.0	134.2	142.3	153.3	923
Mar.	110.0	112.7	93.7	113.4	42.1	42.3	42.1	134.4	144.4	152.9	924
Apr.	110.0	112.9	95.9	111.9	42.1	41.5	41.8	134.9	145.6	152.6	946
May	110.9	113.1	108.5	111.9	41.8	41.0	42.4	135.5	144.3	153.7	966
June	112.4	113.4	119.0	112.1	41.7	42.3	43.1	135.9	142.9	153.1	981
July	114.9	114.7	127.5	113.7	41.3	42.4	42.9	136.2	141.9	153.0	983
Aug.	115.6	114.4	135.4	114.7	41.0	43.0	42.8	136.0	142.5	152.7	994
Sept.	116.6	115.6	139.6	112.3	41.0	43.3	43.0	135.7	143.0	153.4	1,014
Oct.	116.9	115.2	135.8	108.8	41.5	43.4	43.2	136.6	146.6	154.8	1,012
Nov.	115.9	113.1	131.5	107.8	41.4	42.4	43.0	137.4	146.5	155.9	996
Dec.	114.1	110.9	122.7	105.1	41.2	41.6	43.9	138.4	147.3	157.3	988
1954—Jan.	109.9	108.0	105.5	103.6	38.5	35.1	40.5	140.4	148.2	158.3	945
Feb.	107.0	108.3	91.7	105.9	40.7	39.7	42.6	140.4	151.5	158.3	950
Mar.	106.6	108.3	89.5	108.5	41.1	41.6	42.4	140.6	151.6	157.5	943
Apr.	105.6	107.9	89.2	108.2	40.9	40.4	41.6	141.0	152.8	157.3	954
May	106.2	107.3	98.2	106.7	40.6	39.5	42.1	141.8	151.3	158.0	975
June	109.0	107.7	110.0†	108.7†	39.8	38.7	42.7	142.2	148.6	157.0	1,000
July	111.7†	108.8†	117.1	111.3	40.5	40.9	42.8	141.7	147.6	156.0	1,010
Aug.*	112.1	107.9									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers, at July 1, 1954 was Industrial Composite 2,509,606; Manufacturing 1,131,856; Construction 235,125; Mining 99,935.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

* Preliminary.

† Revised

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non- Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
Monthly						
1953—Jan.	232.1	164.6	245.6	203.4	311.6	246.7
Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.6	175.5	270.9	227.8	338.4	266.3
May	254.8	180.4	271.8	230.3	336.8	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.6	248.0
1954—Jan.	229.1	171.6	240.2†	202.1†	299.7	246.0
Feb.	239.4†	181.8	251.1†	213.1†	310.5†	250.6
Mar.	236.8†	171.1	250.0†	214.8†	305.1	250.6
Apr.	242.4†	182.9	253.6†	219.1†	307.6†	262.6
May	245.7†	202.5	254.1†	225.4†	298.9†	257.3
June	252.9*	219.1	260.3*	233.3†	302.4*	254.2
July	239.8*	224.3*	243.5*	216.6*	285.5*	236.7

† Revised. * Preliminary.

SELECTED AGRICULTURAL STATISTICS¹: QUARTERLY Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

	LIVESTOCK						PRODUCTION												Eggs	D.B.S. Index of Physical Volume of Agricultural Production					
	Inspected Slaughtering				Exports		FIELD CROPS								DAIRYING										
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Pork and Ham	Wheat	Oats	Oats	Barley	Other Field Crops	Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk†										
Thousands of Head						Millions of lbs.		Mm. acres		Mm. bus.		Mm. acres		Mm. bus.		Mm. acres		Mm. bus.		Millions of pounds				Thousands of cases	
																						1935-39 = 100			
1951 — I	360	1,105	60	1,525	39	3						31	5	55	2,502	1,267									
II	555	1,092	31	1,679	66	1						92†	28	156	4,008	1,293									
III	432	896	137	1,465	50	1						112	40	149	4,383	1,339									
IV	386	1,424	210	2,021	35	1						58	15	76	3,198	1,206									
Yearly Total	1,734	4,488	439	6,660	190	6	25	553	12	488	8	245	4	115	294†	89	436	15,310	4,705	151.2†					
1952 — I	317	1,452	62	1,831	8	1						33	4	61	2,578	1,600									
II	526	1,630	52	2,109	18	1						100†	23	172	4,748	1,541									
III	457	1,233	146	1,836	29	1						117	28	161	5,009	1,048									
IV	505	2,019	263	2,777	18	1						63	12	77	3,328	1,242									
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11	467	8	291	4	121	314†	67	472	15,735	5,431	165.2					
1953 — I	459	1,306	77	1,843	10	1						38	6	62	2,789	1,428									
II	598	1,186	36	1,821	13	2						100†	27†	159†	5,004	1,467									
III	572	856	185	1,614	22	3						121	28	138	5,110	1,057†									
IV	586	1,167	244	1,997	11	1						64	13	80	3,448	1,263									
Yearly Total	2,216	4,516	543	7,275	56	7	26	614	10	407	9	262	4	125	333†	74†	440†	16,425	5,215*	155.0					
1954 — I	570	1,152	86	1,808	19	2						41	6	68	2,899	1,548									
II	673†	1,108†	182	1,828†	20	2						110	27	157	5,063	1,580									
III*	599	968		1,749			24	378**	10	365**	8	212**	4	117**		1,378									

	PRICES*						FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS												Total Net Income
	D.B.S. Index of Farm Prices of Agricultural Products	WHOLESALE PRICES				Butter	Cheddar Cheese	Field Crops	By Products				By Regions						
		Wheat 10 (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)				Livestock	Dairy Products Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (incl. certain Govt. Pay'ts)†			
1935-39 = 100						Millions of Dollars													
1951 — I	284.7	189.0	211.5	30.80	33.30	64.0	37.9	114	18	215	102	32	481	26	269	196	489		
II	293.3	191.5	229.7	33.12	34.34	61.6	36.0	140	165	241	161	50	757	29	308	420	758		
III	307.0	190.3	236.9	33.67	35.53	63.0	36.4	218	1	206	184	21	629	25	312	292	630		
IV	300.3	187.3	242.2	33.84	29.03	64.5	36.1	335	129	235	191	60	949	41	334	574	950		
Yearly Total	296.8	189.5	230.1	32.60	32.85	63.3	36.6	807	313	896	638	163	2,816	121	1,224	1,471	2,827	2,154	
1952 — I	286.9	180.2	237.4	29.12	26.41	66.5	36.1	195	49	156	123	33	556	27	266	262	558		
II	273.8	176.7	223.6	25.03	25.60	58.5	30.2	234†	15	169	162†	50†	639†	31†	263	335	630†		
III	270.8	175.4	215.4	25.80	25.60	57.3	29.7	319†	1	182†	169†	16†	669†	35†	294†	350†	671†		
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	407†	159	206	177†	20†	973†	42†	308†	623†	973†		
Yearly Total	274.4†	176.2	225.0	25.15	25.70	60.8	31.6	1,155†	223	682	644†	122†	2,827	125†	1,131†	1,570†	2,832	1,901	
1953 — I	260.1†	175.8	218.7	22.08	26.21	62.7	31.4	216*	3	158*	127*	32*	536*	26*	255*	255*	537*		
II	254.4†	178.3	210.8	19.62	30.62	58.1	29.6	195*	73	160*	173*	46*	646*	26*	256*	365*	647*		
III	243.7†	183.3	202.3	19.27	33.81	57.5	28.1	388*	9	146*	192*	21*	755*	28*	288*	443*	755*		
IV	231.7†	181.2	191.2	18.90	32.60	60.2	31.9	304*	88	178*	180*	55*	804*	33*	281*	490*	894*		
Yearly Total	247.5†	184.7	205.7	20.25	30.40	59.6	30.3	1,103*	172	642*	672*	154*	2,741*	109*	1,080*	1,553*	2,743*	1,657*	
1954 — I	233.5†	184.0	184.0	17.97	34.61	61.0		142*	28	164*	139*	31*	504*	24*	272*	224*	506*		
II	233.2	179.7	179.7	19.01	35.97	60.1		120*	31	204*	179*	41*	574*	29*	279*	265*	574*		
III*	170.1	170.1	170.1	20.63	28.75	57.5													

1. Excludes Newfoundland.	7. Allowances made for the low quality of the 1951 western grain crop.	12. No. 1 pasteurized, current receipts, price delivered.	15. Payments under the Prairie Farm Assistance Act.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.	8. Prices are quarterly and annual averages.	13. Ontario collocation, current receipts, price f.o.b. factory.	16. Net income is farm cash income plus increase in kind plus increase in inventories on the farm less farm operating costs.
3. Creamery, dairy and whey butter.	9. Subject to upward revision when final western wheat, oats and barley prices are available for 1953-54 crop year.	14. Wheat participation and adjustment payments, oats and barley equalization payments and f.o.b.-factory payments. The wheat participation and adjustment payments for the years 1951, 1952 and 1953 amounted to 271, 166 and 125 respectively.	* Revised. ** Preliminary. *** As indicated on the basis of conditions on or about Sept. 1.
4. Whole milk products and milk by-products.	10. Basis in store Port William-Port Arthur.		
5. Total milk production by census includes the milk equivalent of factory cheese more than cheddar included in the annual totals.	11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.		
6. Registered egg station gradings.			

1. Exclude Newfoundland.	7. Allowances made for the low quality of the 1951 western grain crop.	12. No. 1 pasteurized, current receipts, price delivered.	15. Payments under the Prairie Farm Assistance Act.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.	8. Prices are quarterly and annual averages.	13. Ontario coloured, current receipts, price f.o.b. factory.	16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.
3. Creamery, dairy and butter.	9. Subject to upward revision when final western wheat, oats and barley prices are available for 1953-54 crop year.	14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1951, 1952 and 1953 amounted to 271, 166 and 125 respectively.	† Revised.
4. Whole milk products and milk by-products.	10. Basis is from Fort William-Port Arthur.		* Preliminary.
5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.	11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.		** As indicated on the basis of conditions on or about Sept. 1.
6. Registered egg station gradings.			

CANADIAN WHEAT : STATISTICAL POSITION

Millions of Bushels Compiled from "Handbook of Agricultural Statistics, Part I" and "The Wheat Review, D.B.S.

Crop Year Beginning August 1	Supplies Beginning of Period					Less: Apparent Domestic Dis- appearance	Available for Export and Carry- over	Less: Exports of Wheat and Flour 1	End of Period Stocks
	Wheat in Canada	Canadian Wheat in U.S. Positions	Total Carry- over	Crop	Total Supplies				
1933/34	210	8	218	282	500	102	398	195	203
1934/35	193	10	203	276	479	100	380	166	214
1935/36	202	12	214	282	496	114	381	254	127
1936/37	108	19	127	219	347	100	247	210	37
1937/38	33	4	37	180	217	96 ²	121	96	25
1938/39	24	1	25	360	385	123	263	160	103
1939/40	95	8	103	521	624	131	493	193	300
1940/41	273	28	300	540	841	129	711	231	480
1941/42	448	32	480	315	795	145	650	226	424
1942/43	405	19	424	557	980	171	810	215	595
1943/44	579	15	595	285	880	179	700	344	357
1944/45	338	18	357	417	774	173	601	343	258
1945/46	239	20	258	319	577	160	417	343	74
1946/47	74	-	74	414	487	162	326	239	86
1947/48	86	-	86	342	429	156	273	195	78
1948/49	78	-	78	386	464	130	335	232	102
1949/50	102	-	102	371	474	136	337	225	112
1950/51	112	-	112	462	574	144	430	241	189
1951/52	187	2	189	553	742	169	573	356	217
1952/53	215	2	217	688	905	150	755	386	369
1953/54	368	1	369	614	983	141†	842†	255*	587*
1954/55*	587	-	587	378**	965**				

1. Canadian Customs figures adjusted for changes in stocks of Canadian wheat in U.S.A. Lake and Seaboard Ports until 1935/36; after that year Board of Grain Commissioners' clearances. 2. Exclusive of consumption of 5.7 imported from the United States. † Revised. * Preliminary. ** D.B.S. estimate based on conditions at September 1, 1954.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expendi- ture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction 3	Unem- ployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$ 2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	346.1	3.6	48.5	7.8	271.2	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	364.9	1.5	52.0	8.0	286.1	34.8	1.5	170.8	114.4	110.1	1.76	134
Monthly												
1953—Jan.	361.8	2.8	51.0	7.7	*	2.4	1.9	14.1	113.9	109.9	1.74	134
Feb.					*	2.3	1.8	14.5	113.4	109.6	1.74	134
Mar.					*	2.5	1.7	14.4	113.6	110.0	1.75	135
Apr.					*	2.7	1.6	14.3	113.7	109.4	1.75	136
May	369.9	5.4	54.3	7.8	286.3	2.9	1.3	14.4	114.0	109.8	1.76	137
June					287.3	3.2	1.6	14.4	114.5	109.5	1.77	136
July	367.2	2.0	52.3	8.0	288.2	3.3	1.5	14.5	114.7	110.9	1.77	137
Aug.					286.4	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.					287.7	3.3	1.3†	14.0	115.2	111.0	1.79	133
Oct.	360.5	-4.2	50.6	8.6	287.8	3.2	1.3†	14.0	115.4	110.2	1.79	132
Nov.					287.2	3.0	1.7†	14.1	115.0	109.8	1.79	129
Dec.					287.0	2.7	2.3†	13.9	114.9	110.1	1.80	126
1954—Jan.	355.8	-4.2	46.9	8.6	284.9	2.4	3.1	13.6†	115.2	110.9	1.80	125
Feb.					285.0	2.3	3.7	14.0†	115.0	110.5	1.80	125
Mar.					285.0	2.5	3.7	13.9†	114.8	110.5	1.79	123
Apr.					284.4	2.8	3.5	14.2†	114.6	111.0	1.80	123
May	356.0	-3.8	44.7	7.8	286.2	3.1	3.5	14.0†	115.0	110.9	1.81	124
June					286.5	3.3	3.3	14.4†	115.1	110.0	1.81	124
July					285.7†	3.5	3.3	14.3	115.2	110.4	1.80	124
Aug.**					285.4	3.6	3.2	14.2	115.0	110.5	1.79	124

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954. Figures adjusted August to December, 1953, to link with new series.

* Not available.

** Preliminary.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ³	WESTERN EUROPE & COLONIES ⁴	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
12 Mths. end'g Aug. 1954	2,376	610	215	329	206	205	3,941	144			
Monthly											
1953-Jan.	191.7	49.5	17.7	22.4	18.8	20.8	321.3	16.0	123.8	119.6	103.5
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	279.6	16.1	107.5	119.2	90.2
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	313.0	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.9	124.8
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.4	113.2
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.7	118.9
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	116.1	87.6
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	105.4	116.5	90.5
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.7	106.5
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.4	98.0
May	213.0	62.4	20.8	32.8	20.2	14.4	363.6	13.7	139.8	116.3	120.2
June	212.7	52.8	18.0	31.5	17.4	15.3	347.7	15.6	133.7	116.7†	114.6†
July	194.9†	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.*	196.0	58.7	20.4	27.6	14.4	11.0	328.1	13.3			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ³	WESTERN EUROPE & COLONIES ⁴	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1949	1,952	307	187	83	193	39	2,761	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
12 Mths. end'g July 1954	3,006	426	175	184	292	70	4,153	-196			
Monthly											
1953-Jan.	249.2	30.5	9.4	10.3	21.2	7.0	327.8	-6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	310.0	-30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	360.1	-47.1	163.4	109.0	149.9
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.0	163.2
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.3	174.3
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	109.9	167.6
July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.8	166.3
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	110.2	141.7
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.7	146.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.2	138.9
1954-Jan.	202.8	28.3	9.1	11.2	23.8	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.5	29.0	10.5	9.9	21.7	4.0	292.6	-12.8	132.8	109.1	121.7
Mar.	270.0	30.9	9.6	12.6	25.1	4.8	353.0	-31.9	160.3	109.0	147.1
Apr.	256.0	35.3	14.9	15.6	21.6	5.1	348.5	-50.3	157.7†	110.1†	143.3†
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	3.9	163.4	110.3	148.1
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-68.4 ⁶	188.8	110.5	170.9
July*	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-15.5	154.8	110.8	139.7
Aug.*	248.0	31.3					343.2	-15.1			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952 and 1953 amounted to 56.8, 109.1, 100.9, and 182.0* respectively.

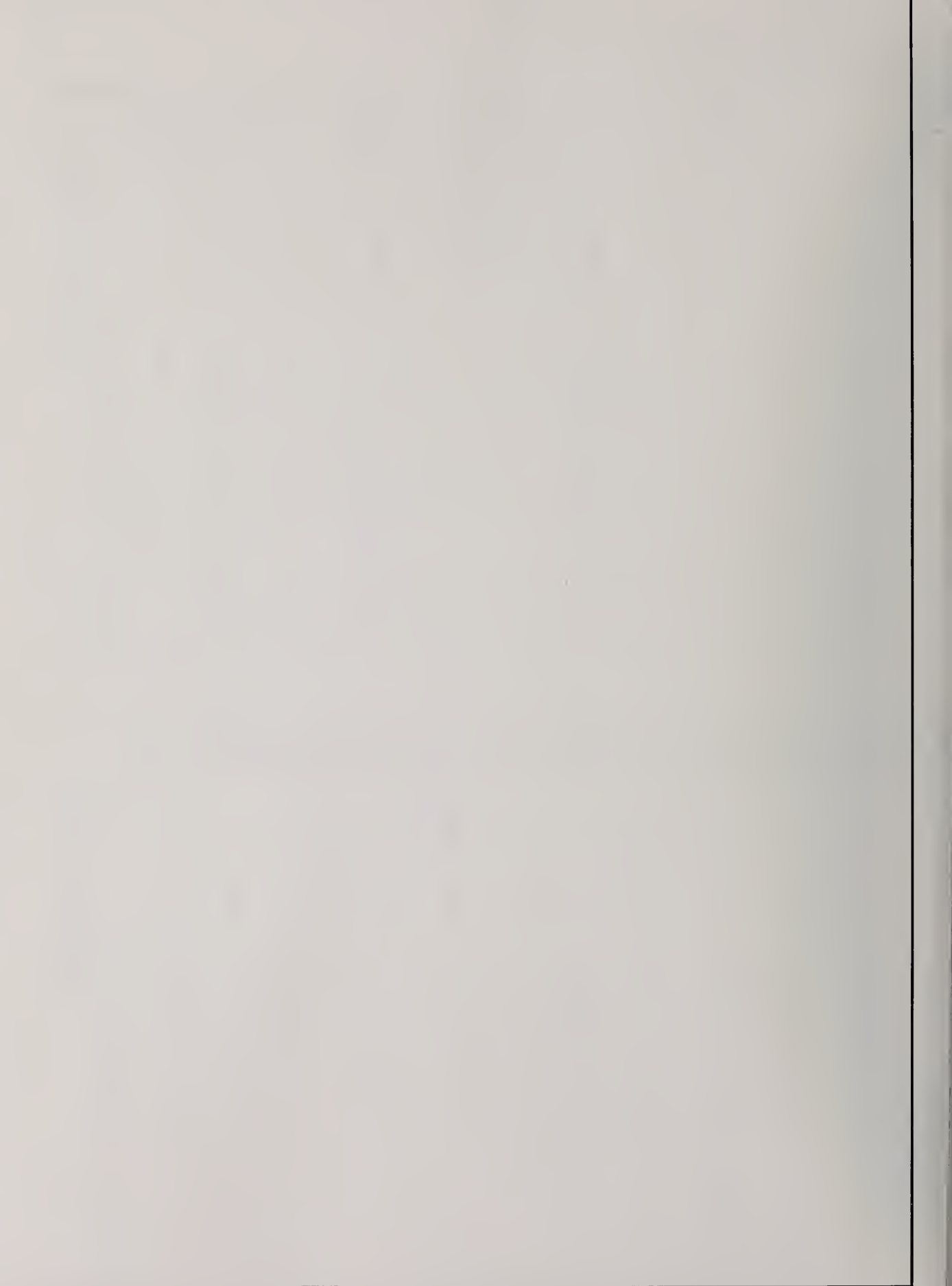
3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June, 1954 include imports for calendar June and for a few days in May.

* Preliminary. † Revised.



MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION¹

Compiled from "Trade of Canada," Dominion Bureau of Statistics

Millions of Dollars		Domestic Bureau of Statistics																				Millions of Dollars					
		Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool)	Fish (fresh and frozen)	Fish (canned & salted)	Furs	Logs and Rounds	Pine and Boards	Pulpwood	Wood Pulp	Newspaper			Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Plastics (incl. synthetic)
Calendar Years		29	377	23	41	18	66	63	22	13	27	13	39	41	45	32	20	125	29	114	266	22	50	36	22	Calendar Years	
1946		32	462	12	55	15	62	41	14	16	37	17	44	38	44	29	24	208	35	178	342	31	69	28	22	1946	
1947		21	368 <th>23</th> <th>74</th> <th>74</th> <th>70</th> <th>65</th> <th>12</th> <th>18</th> <th>39</th> <th>50</th> <th>55</th> <th>45</th> <th>40</th> <th>24</th> <th>28</th> <th>196</th> <th>44</th> <th>212</th> <th>383</th> <th>34</th> <th>60</th> <th>29</th> <th>33</th> <td>1947</td>	23	74	74	70	65	12	18	39	50	55	45	40	24	28	196	44	212	383	34	60	29	33	1947	
1948		20	533	19	59	61	24	44	16	14	21	44	51	35	59	23	20	160	31	171	434	19	40	35	26	1948	
1949		24	419	17	56	79	28	47	17	11	6	31	53	50	63	25	13	291	35	209	486	20	61	44	12	1949	
1950		24	555	54	105	63	4	69	10	1	4	28	59	53	64	30	14	312	68	365	536	38	65	66	29	1950	
1951		21	737	60	180	5	4	46	1	15	5	33	54	53	60	24	31	296	65	292	692	30	61	57	18	1951	
1952		20	670	60	187	15	6	47	5	12	4	31	55	51	60	22	20	283	46	249	619	20	59	66	8	1952	
1953		19	519	57	157	18	6	46	3	11	5	34	59	51	65	23	19	284	46	262	626	19	58	64	7	1953	
12-Mths. ending July 1954		1.5	45.7	2.1	7.4	-	.2	3.2	.1	.7	.9	3.7	4.5	3.8	4.5	3.2	2.0	19.8	3.6	20.0	52.4	1.8	3.5	5.0	.9	12-Mths. ending July 1954	
Monthly		1.4	35.4	1.6	5.6	-	.2	2.6	.2	.5	.2	3.3	5.4	4.3	4.6	2.2	1.5	18.6	3.4	16.4	42.5	1.3	4.3	3.9	.8	Monthly	
1953-Jan.		1.8	30.8	1.3	5.9	1.3	.5	4.9	1.0	.6	.1	2.9	3.2	2.7	3.7	1.8	1.1	25.6	3.6	19.9	49.5	1.7	4.8	3.6	1.0	1953-Jan.	
Feb.		.8	40.8	3.8	9.9	1.4	.5	4.9	-	.9	-	1.0	3.2	2.5	4.6	1.7	1.1	25.8	3.7	19.2	44.4	1.7	4.8	3.6	1.0	Feb.	
Mar.		.4	70.3	5.8	19.7	1.6	.6	5.2	-	.9	.1	1.2	3.5	3.1	8.5	2.0	1.1	22.5	2.2	21.5	56.8	1.5	4.3	4.8	.9	Mar.	
Apr.		.7	100.7	3.6	20.6	1.7	.7	3.9	-	1.0	.1	.5	4.0	4.0	6.5	2.1	1.9	27.3	3.1	22.1	50.3	1.6	5.0	4.9	.9	Apr.	
May		1.7	81.7	4.5	21.5	2.0	.7	6.6	-	1.1	.1	1.2	7.4	5.6	4.8	1.3	2.0	24.4	4.8	21.3	55.2	1.9	4.4	5.1	.7	May	
June		2.9	67.8	5.5	17.3	2.6	.4	4.2	-	1.0	.4	1.1	4.0	5.2	4.6	1.0	2.2	26.5	5.3	21.4	49.4	1.5	4.5	3.9	.4	June	
July		2.1	44.4	5.9	17.2	1.5	.5	3.1	.5	1.8	.5	1.3	3.7	5.1	4.3	.8	2.2	23.7	5.9	20.4	57.0	1.8	4.8	5.7	.5	July	
Aug.		2.8	59.7	7.2	15.8	1.0	.3	2.2	-	.8	.2	2.8	3.4	4.8	4.0	4.4	1.4	2.0	25.4	4.7	21.9	61.3	1.9	4.6	7.5	.4	Aug.
Sept.		2.7	47.2	10.8	24.1	1.2	.5	3.1	1.6	1.1	.3	4.6	5.2	4.4	4.4	1.5	21.6	3.3	22.2	47.6	1.8	6.2	9.1	.5	Sept.		
Oct.		1.7	45.6	8.2	22.2	.8	.5	3.2	.9	1.6	1.0	5.2	5.3	3.9	4.4	5.3	1.1	21.6	4.2	22.3	62.6	1.6	7.5	7.3	.4	Oct.	
Nov.		1.6	33.6	1.6	7.4	.7	.4	7.0	-	.5	1.2	3.2	5.8	3.3	4.9	3.7	1.7	14.8	3.2	18.3	42.8	1.2	3.0	4.1	.4	Nov.	
Dec.		1.2	33.1	1.9	6.1	1.1	.5	4.2	-	.6	.7	4.4	6.3	3.6	5.5	2.4	1.3	17.6	4.0	19.8	46.6	1.3	3.7	3.9	.6	Dec.	
1954-Jan.		1.0	30.1	1.8	5.6	1.3	.5	3.1	1.1	.7	.2	3.1	7.3	4.5	6.4	2.2	1.9	28.4	3.2	24.1	54.9	1.5	5.3	4.6	.6	1954-Jan.	
Feb.		1.1	34.9	1.8	8.3	2.1	.5	3.6	-	.5	.2	2.1	5.3	3.6	7.4	1.6	.8	23.5	1.5	21.5	48.6	1.3	4.1	3.7	.8	Feb.	
Mar.		.4	40.6	6.3	10.9	3.2	.5	3.8	-	.8	1.1	1.6	4.0	3.0	7.3	1.5	1.1	23.3	1.8	24.4	57.2	1.7	4.9	4.5	.9	Mar.	
Apr.		.7	41.8	3.6	12.1	2.3	.5	4.4	1.0	1.4	.9	1.2	4.9	4.8	6.0	1.4	1.9	25.1	4.5	25.0	55.3	1.6	5.0	4.6	.9	Apr.	
May		1.0	40.4	2.8	9.7	1.5	.4	3.8	1	.7	1.1	1.4	4.3	6.2	4.6	1.0	1.2	32.6	4.5	20.7	53.8	1.6	4.8	3.9	.8	May	
June																										June	
July																										July	

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Auto. Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (ex. gold)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including Gold)	Calendar Years		
Calendar Years																									Calendar Years		
1946	8	42	29	16	78	34	71	21	56	37	17	55	21	28	13	24	33	32	35	19	10	100	96	2,408	1946		
1947	12	35	42	41	97	15	84	42	60	31	17	60	23	30	42	39	40	38	47	60	9	10	99	119	2,474	1947	
1948	7	35	74	41	85	21	91	17	102	79	35	74	25	42	22	42	53	36	43	84	11	93	119	1,315	1,948	1948	
1949	2	19	93	32	39	23	106	12	94	87	42	92	28	56	15	37	36	39	31	42	25	81	139	1,312	1,949	1949	
1950	5	20	88	26	40	5	92	11	107	88	38	105	34	59	16	63	40	39	62	23	4	59	163	3,281	1950	1950	
1951	4	28	106	40	79	3	113	18	125	87	45	137	49	84	25	82	50	36	96	9	8	73	150	4,065	1951	1951	
1952	8	21	105	47	111	4	139	34	162	119	50	151	47	97	46	88	56	42	82	12	38	79	150	4,452	1952	1952	
1953	5	15	74	37	75	6	166	38	178	125	38	163	44	58	39	85	63	43	95	20	40	96	144	4,262	1953	1953	
12-Mths. ending July 1954	5	13	77	34	49	5	155	22	183	119	38	173	45	50	36	80	64	44	101	20	37	92	141	4,040	12-Mths. ending July 1954	1954	
Monthly																									Monthly		
1953-Jan.	.3	1.0	9.4	2.7	6.7	.4	11.6	4.4	12.6	10.8	4.5	14.4	4.3	8.4	3.4	6.2	4.1	3.8	7.9	2.0	1.8	5.8	16.0	333.3	Jan.-1953	1953	
Feb.	.3	1.2	9.8	3.2	7.4	.5	7.3	3.5	13.3	13.6	4.8	2.5	12.7	3.5	5.0	2.4	5.9	4.1	4.2	6.5	1.3	1.3	5.7	16.1	291.6	Feb.	1953
Mar.	.3	1.1	11.1	3.7	6.1	.7	11.0	2.9	17.9	10.2	4.2	13.8	3.4	6.1	2.8	7.1	4.9	3.8	7.8	1.5	1.6	7.2	15.6	323.4	Mar.	1953	
Apr.	.2	1.7	8.1	3.2	6.2	.7	12.1	3.1	10.9	10.5	4.1	13.9	4.3	6.2	3.2	6.5	4.9	3.6	7.0	1.1	2.7	7.4	11.7	312.7	Apr.	1953	
May	.3	1.1	7.9	3.8	5.9	.9	16.3	7.7	14.8	12.8	2.4	12.9	4.3	5.9	4.1	8.3	5.6	4.1	8.5	-	5.3	8.1	12.0	392.3	May	1953	
June	.9	1.6	7.7	2.9	8.8	.5	16.3	5.9	17.7	12.1	3.5	13.9	3.0	5.1	3.7	7.9	5.1	4.1	8.1	3.8	4.3	7.2	13.7	425.4	June	1953	
July	.6	1.4	5.1	4.1	5.8	.5	18.9	2.4	15.5	12.2	1.7	13.5	4.0	4.3	2.9	6.8	5.8	3.0	8.7	.5	5.3	10.3	9.3	402.4	July	1953	
Aug.	.5	1.2	3.1	2.0	3.6	.3	18.2	1.1	14.2	7.1	3.7	13.9	2.8	3.5	2.4	6.5	5.6	2.8	7.9	.9	1.5	6.7	10.7	353.3	Aug.	1953	
Sept.	.7	1.0	2.7	2.8	7.1	.3	14.3	2.8	16.5	8.0	2.7	10.0	4.0	3.7	3.4	6.8	5.4	3.5	8.8	3.6	3.5	9.5	10.4	348.6	Sept.	1953	
Oct.	.5	.9	3.1	2.7	7.5	.3	14.0	1.5	12.9	7.7	3.3	13.2	3.2	3.8	2.8	7.6	6.1	3.5	7.3	3.4	5.0	7.6	9.9	333.4	Oct.	1953	
Nov.	.4	1.4	2.1	3.2	7.8	.3	13.0	1.2	16.3	9.5	2.5	15.1	4.8	3.0	3.6	6.8	5.8	3.3	8.5	2.9	3.0	10.2	9.1	359.9	Nov.	1953	
Dec.	.4	1.1	4.2	3.1	2.3	.3	13.1	1.3	15.8	8.2	2.9	12.6	3.3	3.8	4.6	8.2	5.5	3.2	8.2	.1	5.0	10.2	9.8	365.6	Dec.	1953	
1954-Jan.	.4	1.0	5.4	2.3	2.7	.2	9.0	1.0	13.5	9.0	2.2	12.3	3.3	3.8	2.6	4.4	4.7	3.3	7.5	.6	1.1	6.4	11.5	272.2	Jan.-1954	1954	
Feb.	.2	.8	2.8	1.6	4.4	.9	9.3	1.7	12.3	7.5	2.4	14.4	3.5	3.5	2.5	5.0	4.0	5.3	7.9	2.0	1.5	6.3	10.2	252.9	Feb.	1954	
Mar.	.3	.7	11.8	2.5	1.6	.5	11.9	1.4	15.0	8.7	2.4	16.8	3.7	4.4	15.7	2.7	6.4	6.2	7.2	1.2	1.8	32.5	12.8	328.5	Mar.	1954	
Apr.	.2	1.4	10.2	2.6	3.9	.3	8.6	2.0	12.1	9.1	3.0	14.6	4.2	4.5	2.1	5.8	5.0	4.0	7.0	1.2	2.4	7.4	13.8	306.1	Apr.	1954	
May	.3	1.0	9.8	3.7	4.8	.3	14.4	3.0	24.7	14.5	3.8	15.5	4.4	4.2	3.1	8.6	4.7	4.9	11.2	3.9	4.8	7.7	10.7	372.0	May	1954	
June	.4	1.2	7.5	2.5	5.2	.6	16.2	7.5	16.2	12.6	2.6	12.6	4.0	4.2	3.6	5.4	5.4	3.6	8.5	1.2	2.4	12.6	6.5	15.5	358.2	June	1954
July	.3	1.3	8.7	2.6	3.3	.2	14.2	2.4	14.2	12.7	4.5	15.0	3.7	7.4	2.4	6.3	5.3	1.2	9.1	3.3	1.4	6.7	13.6	337.5	July	1954	

CUMULATIVE TABLE OF CONTENTS

1954

See Statistical Summary Indexes, published annually, for details of previous years

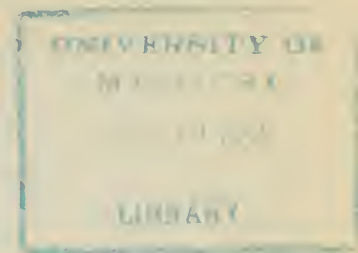
Monthly Tables	Page Number of Most Recent Appearance
Bank of Canada: Assets and Liabilities	161-162
Chartered Banks: Cash Reserves, Liabilities and Assets .	163-166
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	167-168
Government Bond Yields and Treasury Bill Rates	169
Foreign Exchange Rates	170
Official Holdings of Gold and U.S. Dollars	170
Price Indexes	175
Labour Force Status of the Population	175
Employment and Labour Income	176
Volume of Industrial Production	176
U.S.A. Economic Statistics	179
External Trade and Trade Indexes	180

Quarterly Tables	
Chartered Banks: Estimated Quarterly Classification of Loans in Canada	125
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings . . .	149-150
Bond Issues and Retirements	127
Canadian Gold Statistics	131
Government Bond Yields: Canada, U.S.A. and U.K. . . .	104
Consumer Credit Outstanding	171
National Accounts: Quarterly	173-174
Population Statistics	133
Selected Housing Statistics	135
Selected Agricultural Statistics: Quarterly	177-178
Canadian Balance of International Payments: Quarterly .	153
International Securities Transactions: Quarterly	154
Merchandise Exports: Commodity Classification by Volume	137
Merchandise Exports: Commodity Classification by Value .	181-182
Merchandise Imports: Commodity Classification by Volume	138
Merchandise Imports: Commodity Classification by Value .	159-160

Other Tables	
Bonds Outstanding	9
Estimates of Labour Income	14
National Accounts: Yearly	27
Capital Expenditures on New Construction, Machinery and Equipment	134
Mineral Production	31
Domestic Exports: Commodity Classification by Destination	157
Public Finance: Government of Canada	49-50
New Passenger Automobile Statistics	172
New Commercial Vehicle Statistics	115
Railways: Operating Statistics	74
Newsprint: North America	156
Canadian Wheat: Statistical Position	179
Profit Statistics of 480 Companies: 1947-1953	90
Selected Petroleum Statistics	91-92
Canadian Balance of International Payments: 1952 and 1953	129-130
Canadian Balance of International Indebtedness	131

BANK OF CANADA STATISTICAL SUMMARY

A Cumulative Table of Contents for 1954 appears on the back cover



TABLES

Bank of Canada: Assets and Liabilities:	
Monthly and Weekly Figures	183-184
Chartered Banks:	
Monthly Figures: Cash Reserves, Liabilities and Assets	185-186
Weekly Estimates: Assets and Liabilities	187-188
General Public Holdings of Certain Liquid Assets:	
Currency, Bank Deposits and Government of Canada Securities	189-190
Chartered Banks: Estimated Quarterly Classification of	
Loans in Canada	191
Bond Issues and Retirements	192
Money Market Statistics and Government Bond Yields . . .	193-194
Foreign Exchange Rates	195
Official Holdings of Gold and U.S. Dollars	195
Canadian Gold Statistics	196
Price Indexes	196
Public Finance: Provincial Governments:	
Outstanding Debt	197-198
Current Revenue	199
Current Expenditure	200
Labour Force Status of the Population	201
Employment and Labour Income	201
Volume of Industrial Production	203
Selected Housing Statistics	203
Grains: Acreage and Production	204
Population Statistics	205
U.S.A. Economic Statistics	205
External Trade and Trade Indexes	206
Merchandise Exports: Commodity Classification by Volume	207
Merchandise Imports: Commodity Classification by Volume	208

CHARTS

Chartered Banks: Personal Savings Deposits	187
Chartered Banks: Agricultural, Industrial and Commercial Loans	188
Government of Canada Treasury Bills: Distribution of Holdings	193
Government of Canada Bond Yields	194
United States Dollar in Canadian Funds	195
Consumer Expenditure on Goods	202

OCTOBER 1954



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CHARTER ED BANKS MONTHLY FIGURES

Bank of Canada

Millions of Dollars

I. CANADIAN CASH RESERVES*

	Cash Reserves			Average Cash Reserve Ratio	
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages**	531	181	711	6,547	10.9
1948	530	186	716	7,175	10.9
1949	547	207	754	7,487	10.9
1950	568	225	793	7,759	10.2
1951	636	239	874	8,110	10.4
1952	627	256	883	8,624	10.2
1953	645	244	889	8,290	10.7
1954-Feb.	644	239	883	8,407	10.5
Mar.	622	246	869	8,618	10.1
Apr.	634	240	874	8,609	10.1
May	610	255	865	8,529	10.1
June	621	254	875	8,685	10.1
July	619	256	874	8,669	10.1
Aug.	617	250	867	8,651	10.1
Sept.	632	250	882	8,787	10.1
Oct.	628	254	882	8,535	10.0
Nov.	629	267	896	8,787	10.2
Dec.	627	290	917	8,871	10.3
1954-Jan.	627	290	917	8,845	10.3
Feb.	640	284	924	8,845	10.4
Mar.	652	249	901	8,686	10.4
Apr.	623	243	867	8,745	10.0
May	628	285	913	8,818	10.0
June	635	261	896	8,857	10.1
July*	555	280†	834†	8,890†	9.4†
Aug.	524	268	793	8,929	8.9
Sept.	511	284†	795†	8,994†	8.8
Oct.	509	287	796	9,036	8.9

	Advances from Bank of Canada			Govt. of Canada	Provincial Governments	
	Advances from Bank of Canada	Govt. of Canada	Provincial Governments			
As at Dec. 31	236	149	3,752	305	80	2,550
1948	164	167	4,086	347	70	2,483
1949	257	158	4,176	383	132	2,874
1950	185	165	4,236	316	95	2,993
1951	49	214	4,000	325	75	3,373
1952	473	166	4,756	278	69	3,368
1953	411	157	4,718	290	85	3,055
1954-Feb.	402	180	4,765	301	87	3,069
Mar.	179	204	4,802	305	86	3,224
Apr.	187	202	4,908	292	80	3,163
May	98	259	4,829	297	89	3,279
June	74	268	4,851	301	78	3,162
July	116	137	4,917	289	74	3,255
Aug.	80	143	4,943	283	82	3,392
Sept.	233	151	4,876	271	83	3,299
Oct.	525	111	4,790	278	72	3,246
Nov.	473	166	4,756	278	69	3,368
Dec.	486	193	4,808	285	69	3,110
1954-Jan.	553	141	4,833	279	71	3,018
Feb.	529	143	4,859	286	70	3,126
Mar.	525	143	4,859	286	70	3,126
Apr.	164	206	5,015	297	72	3,106
May	15	207	5,059	318	76	3,214
June	184	164	5,109	318	76	3,214
July	192	129	5,136	337	83	3,153
Aug.	184	125	5,199	336	81	3,178
Sept.	122	208	5,240	345	80	3,311
Oct.	103	208	5,240	345	80	3,311

II. LIABILITIES†

Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders' Equity ‡	Total Liabilities †	
Personal Savings	Other Notice	Other Banks ‡	Public Demand	Total †						
3,752	305	80	2,550	7,072	868	206	26	346	8,517	As at Dec. 31
4,080	347	70	2,483	7,317	795	143	24	353	8,653	1948
4,176	383	132	2,874	7,979	835	10	301	10	9,443	1949
4,296	316	95	2,963	7,973	878	225	7	375	9,458	1950
4,600	325	75	3,373	8,336	905	195	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	159	8	419	10,656	1952
										1953
4,718	290	85	3,055	8,445	925	208	7	382	9,968	Feb.-1953
4,785	301	79	3,000	8,662	927	208	6	382	10,186	Mar.
4,802	305	85	3,224	8,336	938	232	32	382	10,348	Apr.
4,808	292	86	3,168	8,640	937	195	8	382	10,163	May
4,829	287	89	3,279	8,851	924	187	7	382	10,351	June
4,851	301	162	3,534	9,036	906	173	10	382	10,110	July
4,917	289	74	3,255	8,788	897	8	173	383	10,248	Aug.
4,943	283	82	3,292	8,892	903	172	7	385	10,358	Sept.
4,876	271	83	3,259	8,913	917	175	18	396	10,416	Oct.
4,790	278	76	3,204	8,346	913	169	13	419	10,648	Nov.
4,756	278	69	3,368	9,111	963	158	8	419	10,656	Dec.
										End of
4,808	285	69	3,110	8,350	982	159	9	421	10,531	Jan.-1954
4,883	279	71	3,018	8,387	964	158	8	549	10,549	Feb.
4,959	286	70	3,126	8,990	983	160	7	421	10,561	Mar.
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Apr.
5,059	318	78	3,214	9,376	995	10	18	421	10,579	May
5,109	310	78	3,235	9,146	990	165	18	421	10,731	June
5,136	337	83	3,153	9,030	990	148	28	433	10,629	July
5,199	336	81	3,178	9,103	990	148	27	445	10,712	Aug.
5,240	345	85	3,311	9,312	981	148	25	455	10,921	Sept.

III. ASSETS‡

	Bank of Canada Deposits and Loans	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities				Other Canadian Securities, Insured Residential Mortgages and Loans in Canada										Canadian Dollar Items in Transit (Net)	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets		
			Treasury Bills	Other Maturities		Total	Other Canadian Securities			Insured Residential Mortgages	Call & Short	Loans in Canada			Total	Cash Items		Foreign Securities	Loans Outside Canada						
				2 yrs. and under	Over 2 yrs.		Provincial	Municipal	Corporate			Total	Provincial	Municipal						Total					
As at Dec. 31 1947	738	-	129	656	2,173	2,959	408	140	450	998	-	101	83	56	2,078	2,317	3,315	374	250	244	318	206	113	8,517	As at Dec. 31 1948
1948	738	-	129	663	2,224	3,112	408	141	382	951	-	133	62	72	2,175	2,442	3,392	306	276	244	280	164	124	8,653	1949
1949	738	-	126	794	2,256	3,079	385	194	402	981	-	134	72	84	2,652	2,941	3,922	431	265	196	347	258	135	9,443	1950
1950	832	-	499	499	2,219	2,757	321	191	370	883	-	135	74	93	2,632	2,912	4,032	412	253	204	329	259	151	9,858	1951
1952	888	-	138	869	1,777	2,784	304	159	370	834	-	155	79	97	3,189	3,519	4,333	752	283	262	435	199	160	10,128	1952
1953	888	-	244	882	2,034	2,760	280	152	341	773	-	154	65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	1953
1953-Feb.	888	-	265	884	1,791	2,940	288	161	361	810	-	141	38	116	3,182	3,447	4,287	522	281	257	451	208	163	9,968	Feb.-1953
Mar.	879	-	253	754	1,951	2,823	291	162	345	798	-	142	38	129	3,263	3,557	4,349	630	319	247	518	209	164	10,186	Mar.
Apr.	879	-	265	768	1,987	3,038	152	162	358	752	-	150	38	129	3,502	3,679	4,509	269	299	255	447	209	163	10,434	Apr.
May	861	-	321	584	2,009	2,915	303	163	368	834	-	138	20	120	3,402	3,681	4,515	568	303	299	441	195	161	10,163	May
June	867	-	367	594	1,922	2,854	300	161	369	830	-	128	18	100	3,469	3,709	4,540	720	291	261	448	187	161	10,351	June
July	801	-	653	656	1,877	2,813	291	161	357	814	-	131	16	101	3,840	4,144	4,884	524	284	259	422	178	161	10,210	July
Aug.	875	-	282	654	1,877	2,813	291	160	363	814	-	135	13	105	3,621	3,875	4,689	538	288	251	446	173	165	10,248	Aug.
Sept.	875	-	282	676	1,884	2,843	290	158	356	803	-	130	23	113	3,648	3,894	4,699	630	288	259	424	172	167	10,358	Sept.
Oct.	845	-	619	615	1,817	2,728	289	157	348	793	-	127	16	104	3,810	4,144	4,964	624	277	259	417	170	163	10,178	Oct.
Nov.	882	-	221	474	2,035	2,730	281	154	344	780	-	152	60	108	3,857	4,177	4,957	638	286	231	513	165	163	10,546	Nov.
Dec.	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	Dec.
1954-Jan.	878	-	282	519	2,051	2,853	268	152	343	764	-	143	54	105	3,814	4,116	4,879	504	254	284	521	159	161	10,531	Jan.-1954
Feb.	878	-	307	507	2,060	2,878	258	153	345	766	-	197	32	116	3,825	4,170	4,936	557	265	247	518	158	168	10,548	Feb.
Mar.	908	-	1,270	1,213	2,776	2,866	153	142	342	754	-	107	32	140	4,023	4,080	4,823	602	250	242	538	160	163	10,561	Mar.
Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	115	9	142	3,777	4,072	4,818	614	272	260	541	160	163	10,472	Apr.
May	847	-	367	1,157	1,267	2,790	254	151	334	748	-	214	6	141	3,778	4,141	4,889	667	284	261	536	161	164	10,579	May
June	852	56	303	784	1,706	2,753	280	140	345	780	1	143	9	150	3,823	4,092	4,837	784	279	285	555	165	169	10,731	June
July	702	68	361	970	1,722	3,060	268	100	328	755	4	143	9	134	3,781	4,097	4,826	505	278	281	532	146	170	10,629	July
Aug.	780	68	361	984	1,783	3,169	258	101	326	745	11	122	18	123	3,776	4,039	4,795	508	255	305	510	146	172	10,712	Aug.
Sept.	783	63	431	1,027	1,783	3,280	258	102	327	747	12	123	18	124	3,776	4,039	4,795	508	279	280	540	148	179	10,921	Sept.



ED BANKS

TIMATES¹

Canada

Millions of Dollars

Residential Mortgages and Loans[†] in Canada

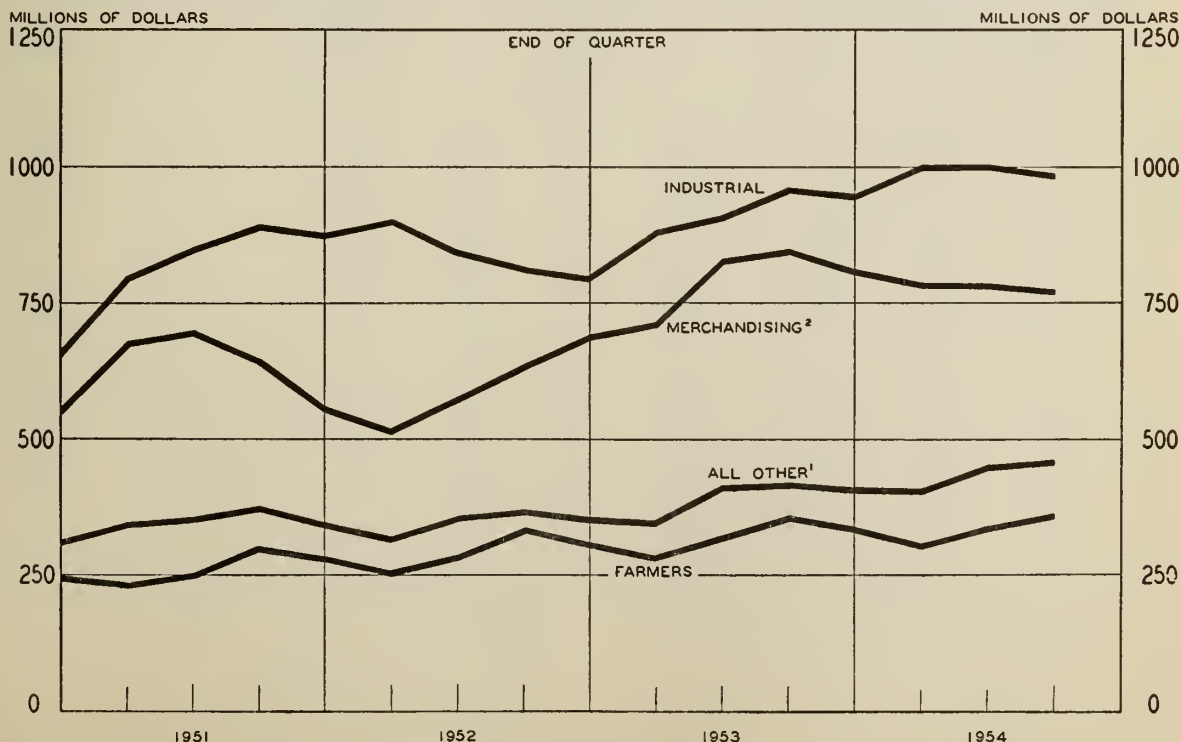
Loans [†] in Canada							Canadian Dollar Deposits			All Other Items (net)	
Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total 6	Total †	Personal Savings	All Other	Total		
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Av. of Wednesdays
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Sept.—1953
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Oct.
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Nov.
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Dec.
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Jan. —1954
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Feb.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Mar.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	Apr.
9	144	382	66	3,327	4,159	4,900	5,092	3,849†	8,941†	375†	May
9	144	396	52	3,359	4,109	4,855	5,116	3,780†	8,895†	236†	June
12	126	415	39	3,345	4,070	4,823	5,164	3,834†	8,998†	215†	July
21	114	399	26	3,350	4,019	4,774	5,221†	3,882†	9,103	252	Aug.
27	115	367	13	3,379	4,108	4,887	5,295	4,037	9,333	253	Sept.
9	132	399	47	3,344	4,072	4,825	5,119	3,896†	9,015†	266†	Oct.
8	129	409	44	3,355	4,085	4,842	5,164	3,867†	9,031†	266†	As at
11	125	418	41	3,354	4,087	4,841	5,158	3,815†	8,973†	181†	28 July —1954
14	126	414	37	3,334	4,057	4,805	5,167	3,811†	8,979	211†	4 Aug.
16	123	417	34	3,336	4,053	4,801	5,167	3,841	9,008	199	11
15	127	415	32	3,338	4,048	4,798	5,211	3,870	9,081	270	18
21	109	408	29	3,361	4,031	4,783	5,222	3,812	9,034	193	25
22	108	397	27	3,347	4,006	4,760	5,222†	3,898†	9,120	301	1 Sept.
23	112	394	24	3,337	3,992	4,749	5,223	3,887	9,109	241	8
27	114	382	21	3,367	4,017	4,778	5,229	3,943	9,172	254	15
22	116	376	18	3,397	4,153	4,922	5,296	4,035	9,330	256	22
25	115	364	15	3,386	4,103	4,874	5,298	4,051	9,350	304	29
30	114	364	12	3,369	4,089	4,874	5,292	4,006	9,298	222	6 Oct.
31	116	363	8	3,365	4,085	4,876	5,296	4,059	9,354	229	13
											20
											27

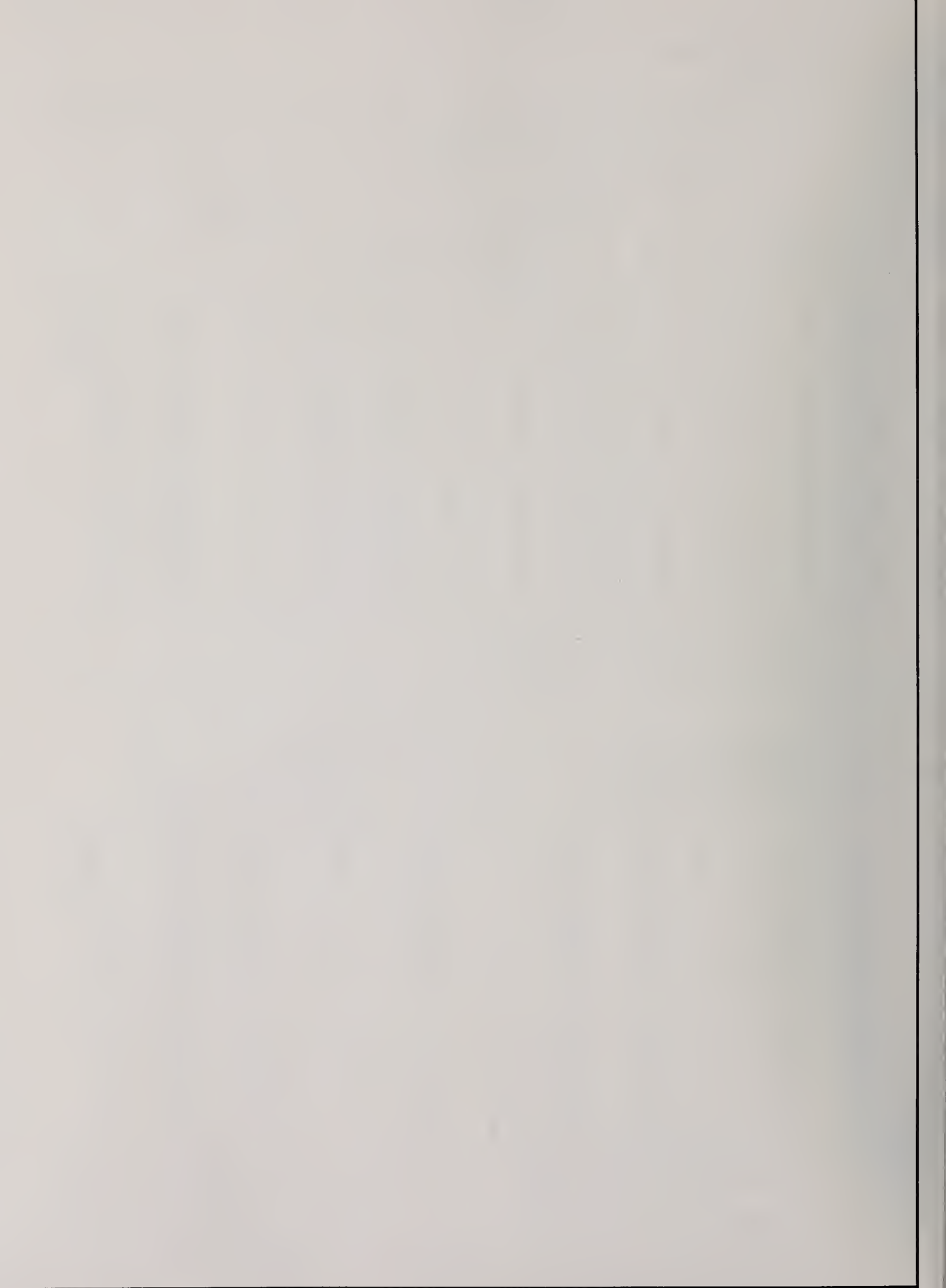
5. Loans to finance the purchase of Canada Savings Bonds at time of issue.

6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 185 and 186.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

† Excluding Canadian day-to-day loans. † Revised.

CHARTERED BANKS: AGRICULTURAL, INDUSTRIAL AND COMMERCIAL LOANS¹



GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND
Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HE

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹							Total Currency and Active Bank Deposits
				Chartered Banks					Bank of Canada "Other" Deposits		
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Total	
as at Dec. 31	1,191	84	1,275	2,963	717	281	3,992	490	3,502	66	3,568
1951	1,289	88	1,377	3,737	796	289	4,458	706	3,751	45	3,796
1952	1,339	94	1,433	3,308	823	236	4,427	752	3,675	30	3,705
End of											
1953—Jan.	1,290	88	1,378	3,279	835	247	4,462	708	3,753	83	3,836
July	1,333	92	1,425	3,162	830	246	4,247	587	3,661	69	3,730
Aug.	1,302	92	1,394	3,255	851	212	4,317	589	3,728	35	3,763
Sept.	1,291	92	1,383	3,202	855	294	4,441	627	3,815	38	3,853
Oct.	1,345	94	1,439	3,299	844	234	4,376	656	3,721	37	3,758
Nov.	1,303	94	1,397	3,246	829	185	4,260	677	3,584	43	3,627
Dec.	1,335	94	1,429	3,308	823	236	4,427	752	3,675	30	3,705
1954—Jan.	1,293	93	1,386	3,110	832	260	4,202	583	3,619	29	3,648
Feb.	1,305	93	1,398	3,018	845	214	4,077	556	3,521	34	3,555
Mar.	1,270	89	1,359	3,126	858	343	4,327	619	3,719	29	3,739
Apr.	1,325	94	1,419	3,106	868	278	4,253	636	3,618	27	3,645
May	1,288	93	1,381	3,214	876	240	4,336	581	3,654	30	3,684
June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704
July	1,354	95	1,449	3,153	880	212	4,254	505	3,748	31	3,779
Aug.	1,314	95	1,408	3,178	909	207	4,294	508	3,786	32	3,818
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁸										DISTRIBUTION ⁹	
	Direct Funded Debt										Bank of Canada	Chartered Banks
	Unmatured				Matured and outstanding	Total	Guaranteed Unmatured Funded Debt	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)			
	Special Banking Issues ⁶	Other Market Issues	Non-market Debt ¹⁰	Total								
as at Dec. 31	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,291	2,754	
1951	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,287	2,784	
1952	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	
End of 1953—June	1,400	12,055	1,143	14,598	17	14,615	528	-33	15,110	2,258	2,854	
July	1,400	12,065	1,126	14,591	17	14,608	527	-35	15,093	2,290	2,787	
Aug.	1,400	12,075	1,109	14,584	18	14,602	527	-35	15,093	2,245	2,813	
Sept.	1,400	12,077	1,091	14,568	18	14,586	527	-38	15,075	2,261	2,836	
Oct.	1,400	12,082	1,167	14,658	19	14,677	527	-37	15,166	2,282	2,726	
Nov.	1,400	12,080	1,632	15,122	19	15,141	527	-38	15,630	2,273	2,730	
Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	
1954—Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,209	2,853	
Feb.	1,400	12,090	1,585	15,074	20	15,094	673	-40	15,727	2,276	2,851	
Mar.	1,400	11,619	1,562	14,582	62	14,644	673	-35	15,282	2,189	2,776	
Apr.	1,400	11,619	1,539	14,558	51	14,609	673	-31	15,251	2,272	2,772	
May	1,400	11,619	1,517	14,536	57	14,587	673	-34	15,222	2,261	2,790	
June	1,400	11,622	1,494	14,516	71	14,587	673	-37	15,226	2,270	2,793	
July	1,425	11,722	1,475	14,622	50	14,681	673	-37	15,317	2,144	3,060	
Aug.	1,445	11,722	1,457	14,624	53	14,677	673	-38	15,312	2,163	3,169	
Sept.	1,465	11,722	1,440	14,627	59	14,677	673	-38	15,311	2,196	3,280	

* The term General Public refers to holdings of non-residents as well as residents for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 149-150.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less (a) inactive chartered bank notice deposits which consist of the estimated average minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) float, i.e., cheques and other items in transit; (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown under "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. For estimated quarterly classification of Canadian loans see page 191.
6. Provincial, Municipal and Corporate securities.

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES
Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Total Currency and Bank Deposits = Total Related Bank Assets		RELATED BANK ASSETS									Total
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³						
						Chartered Bank Can. Loans and non-Govt. Securities		Bk. of Can. Gold and Exchange holdings (net)	Less: All Other (net)			
	2	3	4	5	6	7	8	9	10	11		
as at Dec. 31 1951	3,894	8,737	4,945	182	4,763	3,171	881	4,052	49	125	3,974	
1952	4,129	9,302	5,011	65	4,946	3,519	834	4,353	2	1	4,356	
1953	4,211	9,345	5,030	525	4,505	4,105	773	4,878	3	41	4,840	
1953—June	4,291	9,505	5,112	146	4,966	3,708	830	4,540	2	3	4,539	
July	4,313	9,468	5,077	117	4,960	3,780	814	4,594	2	88	4,508	
Aug.	4,355	9,512	5,038	185	4,875	3,875	814	4,689	2	54	4,637	
Sept.	4,371	9,607	5,053	95	4,958	3,894	803	4,699	2	50	4,649	
Oct.	4,304	9,501	5,008	237	4,771	4,012	798	4,810	22	100	4,730	
Nov.	4,239	9,263	5,004	575	4,422	4,177	780	4,957	2	125	4,834	
Dec.	4,211	9,345	5,030	525	4,505	4,105	773	4,878	3	41	4,840	
1954—Jan.	4,261	9,295	5,061	535	4,526	4,116	764	4,879	2	112	4,769	
Feb.	4,317	9,270	5,127	719	4,408	4,170	766	4,836	2	76	4,760	
Mar.	4,387	9,485	4,965	358	4,607	4,069	754	4,823	1	-54	4,878	
Apr.	4,444	9,508	5,044	230	4,794	4,072	740	4,818	3	106	4,714	
May	4,502	9,585	5,031	382	4,713	4,141	745	4,883	3	69	4,795	
June	4,535	9,659	5,064	264	4,800	4,148	745	4,892	26	59	4,839	
July	4,584	9,813	5,204	242	4,961	4,134	755	4,860	2	40	4,852	
Aug.	4,585	9,826	5,098	234	4,965	4,136	745	4,836	2	84	4,754	
Sept.	4,678	10,009	5,476	204	5,272	4,065	742	4,807	2	72	4,737	

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

U N I T 1 2	LIQUID ASSETS										RELATED FACTORS ¹⁵		
	Government Accounts	General Public	Govt. of Canada Securities					Total Liquid Assets	Bank Assets other than Canada Securities ¹⁴	Govt. of Can. Debt less Govt. Deposits & Borrowings off Govt. Assets	as at Dec. 31		
			Currency and Chartered Bank Deposits	Inactive Chartered Bank Notice Deposits	Market Issues	Non-market	Total	Total Related Factors					
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951			
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952			
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953			
1,207	8,791	5,214	4,291	7,648	1,143	8,791	18,296	4,539	13,757	End of June-1953			
1,230	8,802	5,155	4,313	7,676	1,126	8,802	18,270	4,508	13,762	July			
1,236	8,799	5,157	4,355	7,690	1,109	8,799	18,311	4,637	13,674	Aug.			
1,271	8,770	5,266	4,371	7,679	1,091	8,770	18,377	4,649	13,729	Sept.			
1,262	8,896	5,197	4,304	7,729	1,167	8,896	18,397	4,730	13,667	Oct.			
1,271	9,356	5,024	4,239	7,724	1,632	9,356	18,619	4,834	13,785	Nov.			
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,789	Dec.			
1,304	9,233	5,034	4,261	7,628	1,603	9,233	18,528	4,769	13,759	Jan.-1954			
1,339	9,339	4,933	4,317	7,754	1,585	9,339	18,609	4,862	13,747	Feb.			
1,151	9,166	5,098	4,387	7,604	1,562	9,166	18,551	4,878	13,773	Mar.			
1,139	9,068	5,064	4,444	7,529	1,539	9,068	18,576	4,714	13,862	Apr.			
1,142	9,034	5,066	4,502	7,517	1,517	9,034	18,602	4,790	13,903	May			
1,147	9,021	5,124	4,535	7,527	1,494	9,021	18,680	4,859	13,820	June			
1,147	8,966	5,228	4,684	7,491	1,475	8,966	18,779	4,852	13,928	July			
1,155	8,825	5,226	4,626	7,368	1,457	8,825	18,677	4,844	13,923	Aug.			
1,189	8,646	5,331	4,678	7,206	1,440	8,646	18,555	4,737	13,918	Sept.			

7. The net of all related asset and liability items of the chartered banks and Bank of Canada (shown under "Related Bank Assets" section) plus the foreign currency items and shareholders equity, and coin held outside banks.
8. Net of sinking fund holdings.
9. Treasury Bill, Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds.
11. Adjustment necessary to change value of foreign securities from \$1.484 U.S. = \$4.60 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.
- 1

CHARTERED BANKS

ESTIMATED QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹

Millions of Dollars

Department of Finance and Bank of Canada

As at end of	1952	1953			1954		
	Sept.	June	Sept.	Dec.	Mar.	June	Sept. ¹
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments 2.....	63.2†	15.9†	23.2†	64.8†	6.3†	4.0†	22.1
(2) Municipal governments and school districts 2.....	102.4	96.7	109.4	92.1	136.3	149.2	116.6
(3) Religious, education, health and welfare institutions ...	43.3	43.5	47.1	51.9	56.2	52.8	55.9
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	208.9†	156.1†	179.7†	208.8†	198.8†	206.0†	194.6
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days.....	135.2	123.0	110.1	153.7	167.1	238.6	175.2
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	107.5	122.9	122.6	111.7	125.3	126.8	120.6
TOTAL FINANCIAL 3.....	242.7	245.9	232.7	265.4	292.4	365.4	295.8
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds.....	274.3	331.4	300.2	434.2	379.0	330.9	285.2
(2) Individuals, for other than business purposes, not elsewhere classified.....	228.0	283.4	298.2	308.4	311.1	332.3	342.8
TOTAL PERSONAL.....	502.3	614.8	598.4	742.6	690.1	663.2	628.0
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	334.2	318.4	354.0	333.5	304.6	333.9	359.0
(2) Industry:							
(a) Chemical and rubber products.....	30.3	33.4	43.4	57.0	64.0	69.2	72.3
(b) Electrical apparatus and supplies.....	22.9	28.2	41.9	38.4	40.1	43.5	38.5
(c) Food, beverages and tobacco.....	168.4	150.5	162.8	186.4	163.9	156.1	161.1
(d) Forest products.....	136.5	155.3	139.8	129.1	148.5	150.9	134.0
(e) Furniture.....	14.4	16.3	17.6	16.5	18.4	18.4	18.0
(f) Iron and steel products.....	95.6	137.3	124.5	116.1	141.0	133.0	122.3
(g) Mining and mine products.....	48.0	53.1	62.0	67.9	66.3	73.8	72.5
(h) Petroleum and products.....	32.8	44.3	55.6	60.5	63.9	79.4	87.4
(i) Textiles, leather and clothing.....	158.0	180.0	199.5	164.2	177.6	162.3	166.7
(j) Transportation equipment.....	52.8	56.4	52.8	55.8	59.1	54.9	48.9
(k) Other products.....	53.1	53.8	58.9	54.1	57.4	59.8	61.6
TOTAL INDUSTRY.....	812.8	908.6	958.8	946.0	1,000.2	1,001.3	983.3
(3) Public utilities, transportation & communications.....	67.5	67.0	61.7	59.7	50.8	59.0	52.2
(4) Construction contractors.....	158.7	169.9	175.0	162.7	160.0	188.2	200.8
(5) Grain dealers and exporters.....	186.5	229.1	310.7	391.2	394.4	382.2	379.5
(6) Instalment finance companies.....	149.4	243.7	249.3	226.3	176.5	153.8	168.2
(7) Merchandisers.....	484.0	583.2	595.8	584.2	607.8	629.8	602.1
(8) Other business.....	139.4†	174.3†	179.8†	186.6†	195.2†	201.4†	204.5
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL..	2,332.5†	2,694.2†	2,885.1†	2,890.2†	2,889.5†	2,949.6†	2,949.6
TOTAL LOANS IN CANADA.....	3,286.4†	3,711.0†	3,895.9†	4,107.0†	4,070.8†	4,184.2†	4,068.0

1. The figures for September of each year have been published by the Department of Finance; all other figures are estimated. Figures for Sept. 30, 1954 are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. The adjustment to total loans at June 30, 1954 was +35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. † Revised.

BOND ISSUES AND RETIREMENTS ¹Par Values in Millions of Canadian Dollars ²

Bank of Canada

Calendar Years	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
1949	820.7	1,236.7	-416.0	409.5	54.1	73.5	78.3	311.8
1950	2,191.7	2,282.6	-90.9	276.9	132.2	131.8	146.5	130.8
1951	591.6	922.1	-330.5	329.2	90.1	74.9	137.2	207.1
1952	827.1	956.8	-129.7	378.0†	69.8	84.8†	102.5†	260.5†
1953	2,032.6	1,591.2	441.4	357.5†	33.4	33.4	126.8†	230.7†
1953—I	377.4	391.3	-13.9	152.2†	3.8	3.8	39.3	112.8†
II	10.7	74.8	-64.1	62.4	26.0	3.7	27.4	57.3
III	30.3	62.1	-31.8	45.9	3.7	—	27.0	22.5
IV	1,614.2	1,063.0	551.2	97.1†	—	26.0	33.0†	38.1†
1954—I	200.7	594.3	-393.6	207.0†	4.7†	3.5†	28.3	179.9†
II	850.0	916.0	-66.0	93.7	29.1	17.7†	32.4	72.7†
III	200.0	156.2	43.8	19.1	43.7	56.5	38.2	-31.9

Calendar Years	III-CORPORATIONS					I + II + III	IV-GOVT.OF CANADATREASURYBILLS, DEPOSIT CERTIFICATES AND SHORT- TERMNOTESSOLD DIRECTLYTO BANK OF CANADA AND CHARTERED BANKS	
	New Issues		RETIREMENTS		Net New Issues		Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
1949	254.9	41.8	41.8	86.6	168.3	64.0	-100	1,200
1950	438.7	55.6	55.6	91.1	347.6	387.5	300	1,500
1951	394.4	17.1	17.1	114.0	280.4	157.0	-100	1,400
1952	523.4†	30.3	30.3	155.7	367.7†	498.5†	-	1,400
1953	442.4†	1.2	1.2	127.5†	314.9†	987.0†	-	1,400
1953—I	178.1†	.2	.2	41.2†	136.9†	235.8†	150	1,550
II	104.2†	.4	.4	28.2†	76.0†	69.2†	-150	1,400
III	70.7†	.6	.6	25.3†	45.5†	36.1†	-	1,400
IV	89.3†	-	-	32.8†	56.5†	645.9†	-	1,400
1954—I	178.8†	.7	.3	18.7†	160.5†	-53.2†	-	1,400
II	157.1†	12.4	12.9	48.8†	107.8†	114.5†	-	1,400
III	80.6	.2	.2	20.7	59.9	71.7	65	1,465

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT ^{1, 4}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars ²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London 5	Total	In Canada only	Abroad
1949	1,480.8	100.0	—	.2	1,581.0	1,396.6	8.8	10.9	91.4	9.2	1,516.9	84.2	-20.2
1950	2,874.0	137.5	83.5	.1	3,095.1	2,444.1	126.6	78.9	45.7	12.4	2,707.6	430.0	-42.5
1951	1,144.5	277.8	—	.1	1,422.4	1,140.5	10.0	38.2	61.9	14.9	1,265.4	4.0	153.0
1952	1,571.8†	203.1†	53.8	—	1,828.7†	1,278.0†	11.2†	29.3	9.2	2.5	1,330.2†	293.7†	204.8†
1953	2,615.9†	238.8†	12.5	—	2,867.2†	1,837.5†	16.8†	12.8	5.7	7.4	1,880.2†	778.4†	208.6†
1953—I	621.8†	77.3	12.5	—	711.6†	463.9†	7.3†	2.6	1.6	.4	475.8†	157.9†	77.9†
II	171.2†	32.5	—	—	203.7†	124.3†	2.9	3.8	2.4	1.2	134.5†	47.0†	22.2†
III	108.6†	42.6†	—	—	151.2†	106.3†	3.5†	2.3	.1	2.8	115.0†	2.2†	33.9†
IV	1,714.3†	86.4	—	—	1,800.7†	1,142.9†	3.1†	4.1	1.6	3.1	1,154.8†	571.4†	74.5†
1954—I	439.6†	137.4	15.0	—	592.0†	640.1†	.5†	2.6	1.6	.4	645.2†	-200.6†	147.4†
II	1,093.3†	48.9	—	—	1,142.3†	982.1†	31.6†	7.9	5.7	.4	1,027.8†	111.2†	3.3†
III	322.7	20.8	—	—	343.5	246.5	13.3	11.4	.1	.4	271.8	76.2	-4.4

1. Subject to revision. The figures exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 287, 56, 90 and 24 from 1949 to 1952 and the net increases in municipal bonded debt are estimated to have been 105, 136, 176, 185 and 181 from 1949 to 1953.

2. Foreign currencies have been converted to Canadian dollars at official

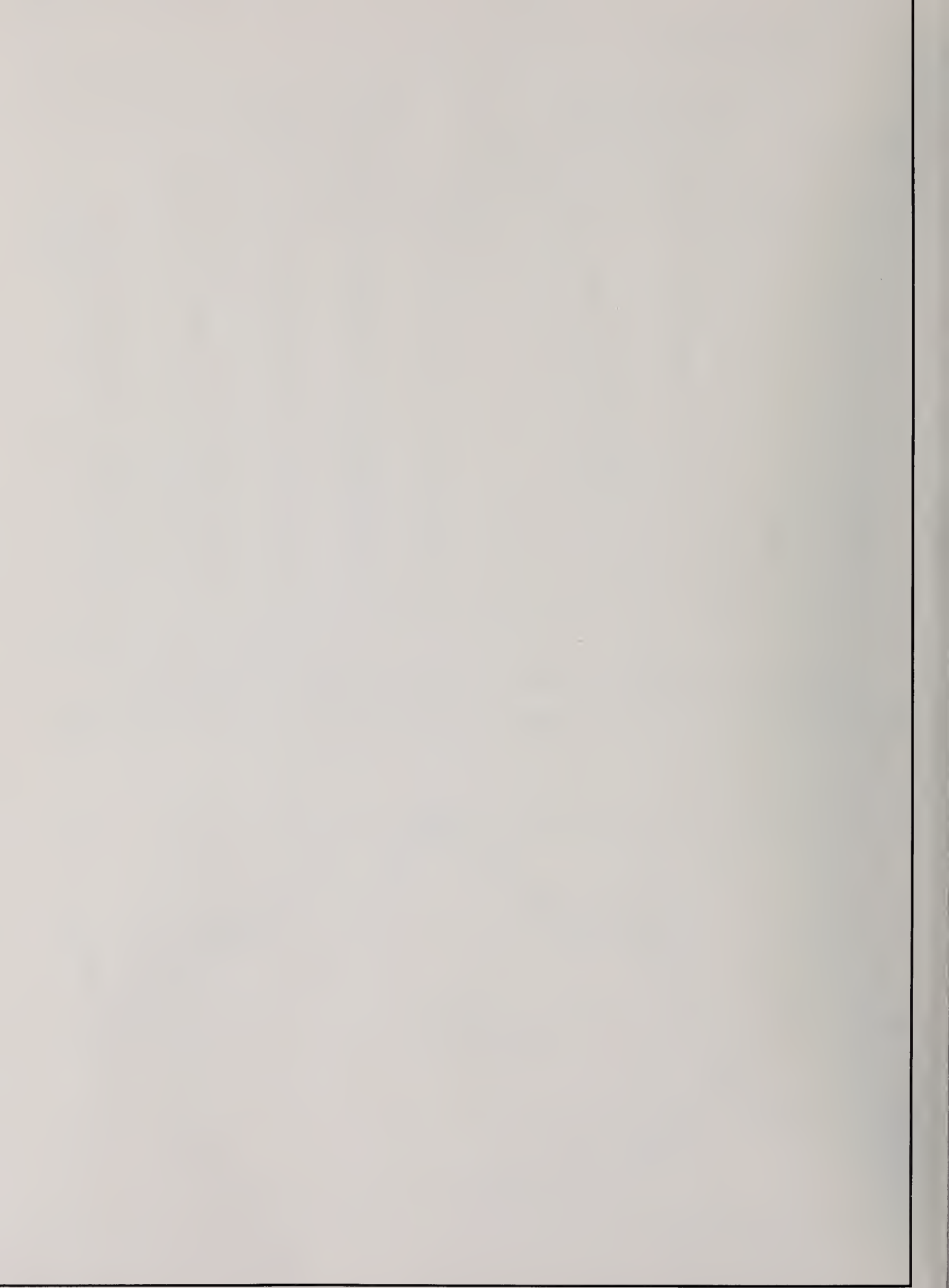
rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.

3. Excludes issues shown in item IV below.

4. Excludes issues shown in item IV above.

5. Including issues payable optionally in Canada or London.

† Revised.



MONEY MARKET STATISTICS AND GOVERNMENT BOND YIELDS

Millions of Dollars

Bank of

Canada

Percentages Per Annum

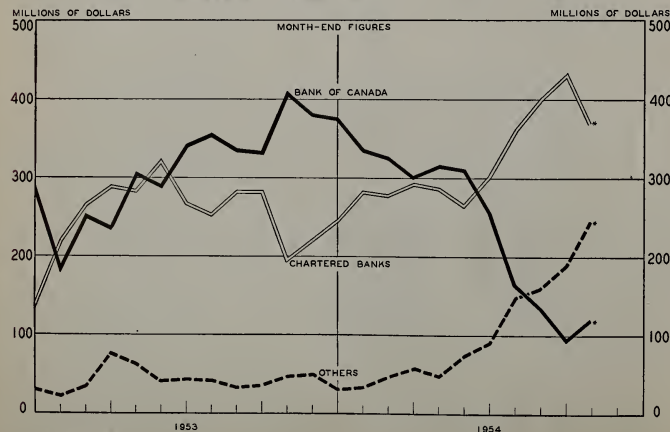
Millions of Dollars		GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS DAY-TO- DAY LOANS	CAN. GOVT. SECURITIES Held by BK. of CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
		Total Out- standing	HELD BY				At Month End	Maximum During Month	Daily Average 1	High	Low
			Bank of Canada	Chartered Banks	Others						
1953—	End of										
	Jan.	425	184	219	22	—	8	10	—	—	—
	Feb.	550	251	265	34	—	5	9	—	—	—
	Mar.	600	236	288	76	—	12	16	—	—	—
	Apr.	650	304	283	63	—	11	13	—	—	—
	May	650	289	321	41	—	17	17	—	—	—
	June	650	340	267	43	—	22	22	—	—	—
	July	650	354	233	42	—	16	23	—	—	—
	Aug.	650	335	282	33	—	23	25	—	—	—
	Sept.	650	332	282	36	—	21	26	—	—	—
	Oct.	650	407	195	47	—	13	21	—	—	—
	Nov.	650	380	221	49	—	16	19	—	—	—
Dec.	650	374	244	31	—	22	23	—	—	—	
1954—	Jan.	650	335	282	33	—	25	27	—	—	—
	Feb.	650	325	278	47	—	31	37	—	—	—
	Mar.	650	301	292	57	—	28	35	—	—	—
	Apr.	650	315	287	48	—	39	40	—	—	—
	May	650	310	296	74	—	43	43	—	—	—
	June	650	256	303	91	56	—	73	1.43	1.50	1.25
	July	675	165	361	148	68	—	—	1.16	1.38	1.00
	Aug.	695	134	401	161	52	—	—	1.06	1.13	1.00
	Sept.	715	94	431	190	63	—	—	1.35	1.00	.88
	Oct.	740	161	*	*	*	14	32	.96	1.25	.75
	As at Oct. 27	735	120	370	245	135					

1. Average of closing rates. * Not available.

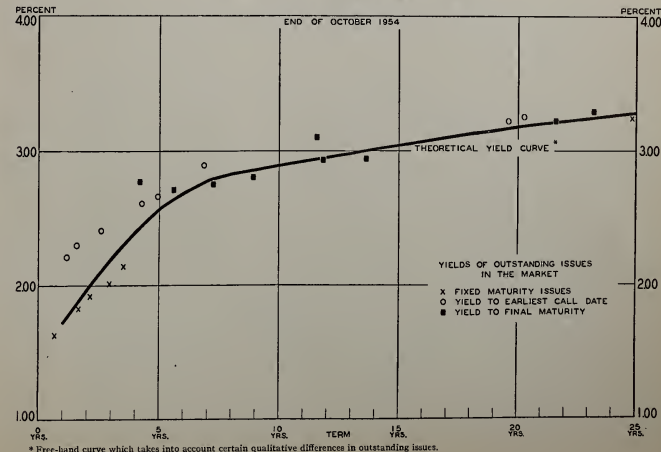
INTEREST RATES											Percentages Per Annum
YIELDS ON GOVERNMENT OF CANADA SECURITIES											
TREASURY BILLS ²		THEORETICAL BONDS ³ (Fifteenth of each month)									
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.		
1.35		2.81	3.07	3.21	3.50	3.68	3.63	3.74	3.86	1953—Jan.	
1.47	2.36	2.78	3.08	3.22	3.44	3.64	3.65	3.77	3.88	Feb.	
1.51	2.33	2.83	3.11	3.24	3.43	3.58	3.65	3.77	3.88	Mar.	
1.53	2.44	2.86	3.14	3.27	3.43	3.58	3.66	3.77	3.88	Apr.	
1.57	2.45	2.94	3.21	3.28	3.48	3.64	3.69	3.80	3.92	May	
1.69	2.53	3.00	3.28	3.37	3.54	3.76	3.72	3.82	3.92	June	
1.75	2.57	3.02	3.28	3.38	3.57	3.74	3.72	3.82	3.92	July	
1.81	2.63	3.10	3.36	3.45	3.64	3.72	3.73	3.82	3.92	Aug.	
1.91	2.73	3.17	3.41	3.49	3.65	3.79	3.75	3.84	3.93	Sept.	
1.94	2.75	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91	Oct.	
1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82	Nov.	
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Dec.	
1.86	2.58	2.77	3.03	3.28	3.55	3.57	3.55	3.65	3.74	1954—Jan.	
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.44	3.67	Feb.	
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.	
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.	
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May	
1.57	1.87	2.12	2.24	2.39	2.79	2.95	3.09	3.23	3.37	June	
1.38	1.68	2.11	2.28	2.47	2.77	2.97	3.11	3.18	3.28	July	
1.32	1.61	1.74	1.96	2.18	2.56	2.84	2.99	3.13	3.28	Aug.	
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.	
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.	
		1.72	1.97	2.20	2.57	2.89	3.04	3.18	3.28	As at Oct. 29	

2. Average rate at tenders. 3. Calculated as indicated by chart below.

GOVERNMENT OF CANADA TREASURY BILLS: DISTRIBUTION OF HOLDINGS



GOVERNMENT OF CANADA BOND YIELDS



FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

OFFICIAL HOLDINGS OF
GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

Dept. of Finance

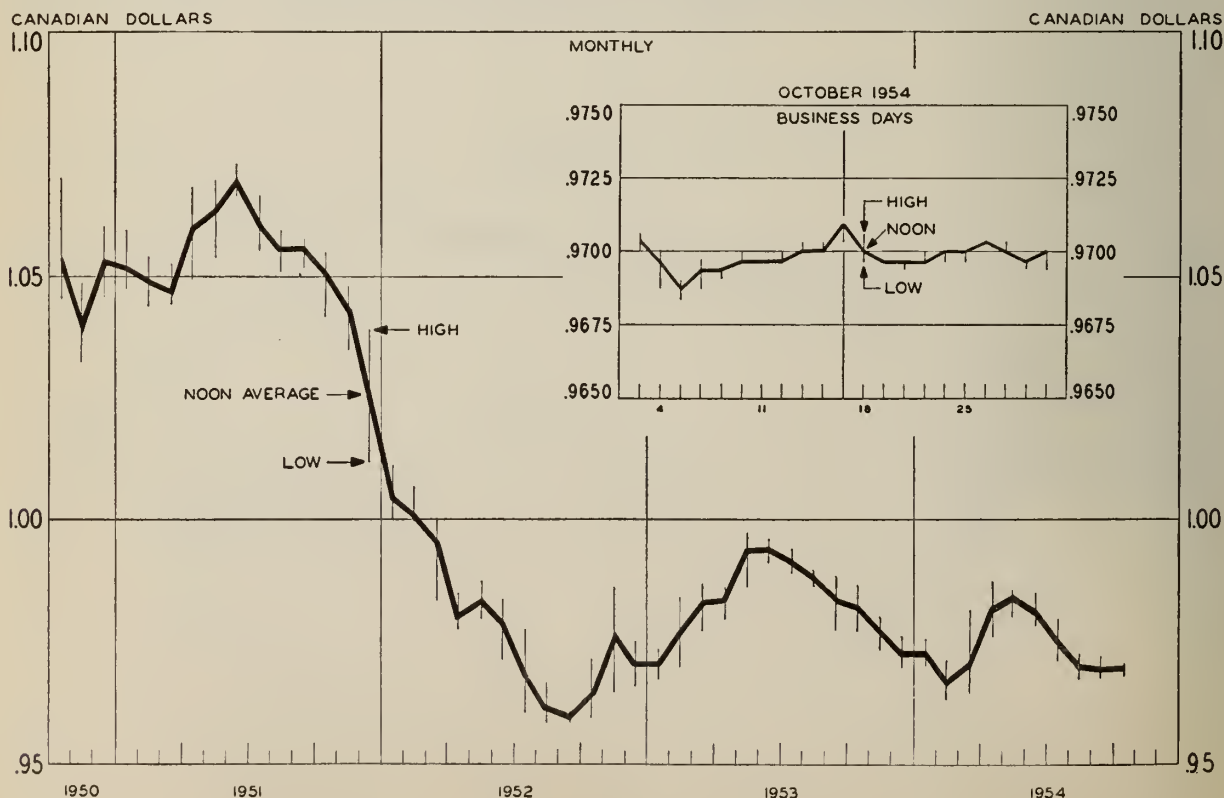
Business Days	SPOT RATES						90 DAY FORWARD RATES	
	U.S. Dollar			£ Sterling			Av. of Approx. Rates at Noon ²	
	High	Low	Average Noon Rate	High	Low	Average Noon Rate	U.S. \$	£ Sterling
1951	107.31	101.19	105.28	300.50	281.38	294.68	104.92	294.71
1952	101.13	95.88	97.89	281.25	266.75	273.40	98.09	272.26
1953	99.78	96.75	98.34	280.94	272.38	276.66	98.66	277.02
1953-Feb.	98.44	97.00	97.73	277.50	273.44	275.55	98.10	276.11
Mar.	98.63	97.75	98.33	277.63	275.31	276.92	98.50	276.96
Apr.	98.63	98.00	98.37	277.94	275.69	277.13	98.54	277.00
May	99.78	98.66	99.41	280.94	278.06	279.80	99.58	279.51
June	99.63	99.16	99.44	280.38	278.88	279.82	99.63	279.56
July	99.44	98.94	99.18	279.88	278.56	279.29	99.56	279.55
Aug.	99.00	98.69	98.83	278.81	277.50	278.25	99.26	278.80
Sept.	98.88	97.78	98.43	277.69	274.00	275.94	98.76	276.34
Oct.	98.66	97.75	98.25	276.75	273.88	275.76	98.46	275.98
Nov.	98.03	97.38	97.77	275.56	273.88	274.89	98.13	275.64
Dec.	97.63	97.00	97.31	274.44	272.63	273.52	97.83	274.86
1954-Jan.	97.56	97.03	97.29	274.38	272.88	273.56	97.78	274.86
Feb.	97.13	96.34	96.65	273.13	271.13	271.93	97.14	273.08
Mar.	98.19	96.47	97.08	276.44	271.50	273.29	97.43	273.96
Apr.	98.75	97.66	98.25	278.31	275.06	276.93	98.85	278.10
May	98.59	98.06	98.43	278.00	276.44	277.48	98.84	278.44
June	98.47	97.78	98.13	277.56	275.63	276.61	98.53	277.59
July	97.91	97.09	97.44	275.94	273.69	274.59	97.68	275.18
Aug.	97.28	96.78	97.02	274.06	271.88	272.95	97.27	273.59
Sept.	97.19	96.78	96.97	272.69	270.06	271.65	97.13	272.06
Oct.	97.09	96.84	96.98	271.63	270.88	271.34	97.22	272.04

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1953-Feb.	892.9	944.2	1,837.1
Mar.	905.8	939.5	1,845.3
Apr.	913.7	930.0	1,843.7
May	923.0	838.2	1,761.2
June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9

1. Rates are as reported on transactions between banks in the exchange market.
2. Prior to May 6, 1954 noon rates were not available and closing rates were used.

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, the Bank of Canada and other Gov't. of Canada accounts.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

	New Gold Production available for Export 1	Physical Imports 2	Physical Exports 3	Net Increase or Decrease in Official Holdings 4	Net Increase or Decrease in Canadian Owned Gold Held in Safe- keeping Abroad	Net Increase or Decrease in Foreign Owned Gold Held in Safekeeping in Canada
Calendar Years						
1947	2,851	2	15,524	7,155	-	5,516
1948	3,423	2,384	2,505	3,291	-	11
1949	3,866	11	1,967	2,440	-	530
1950	4,283	12,571	980	2,682	2,857	16,049
1951	4,080	12,104	347	7,507	143	8,473
1952	4,310	25	19,246	1,246	2,565	18,723
1953	4,167	163	1,181	2,901	143	105
Quarters						
1952—I	1,150	8	11,723	708	3,000	14,274
II	987	2	3,189	519	715	2,004
III	1,083	13	1,343	35	121	333
IV	1,091	2	2,992	53	159	2,112
1953—I	1,372	65	552	599	143	143
II	1,071	-	309	828	-	66
III	880	32	193	720	-	1
IV	846	64	127	754	-	29
1954—I	1,022	13	66	849	-	119
II	1,256	37†	313	519	143	318†
III*	1,146	-	171	547	-	428

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

3. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

4. Holdings of the Exchange Fund and Bank of Canada.

* Preliminary. † Revised.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

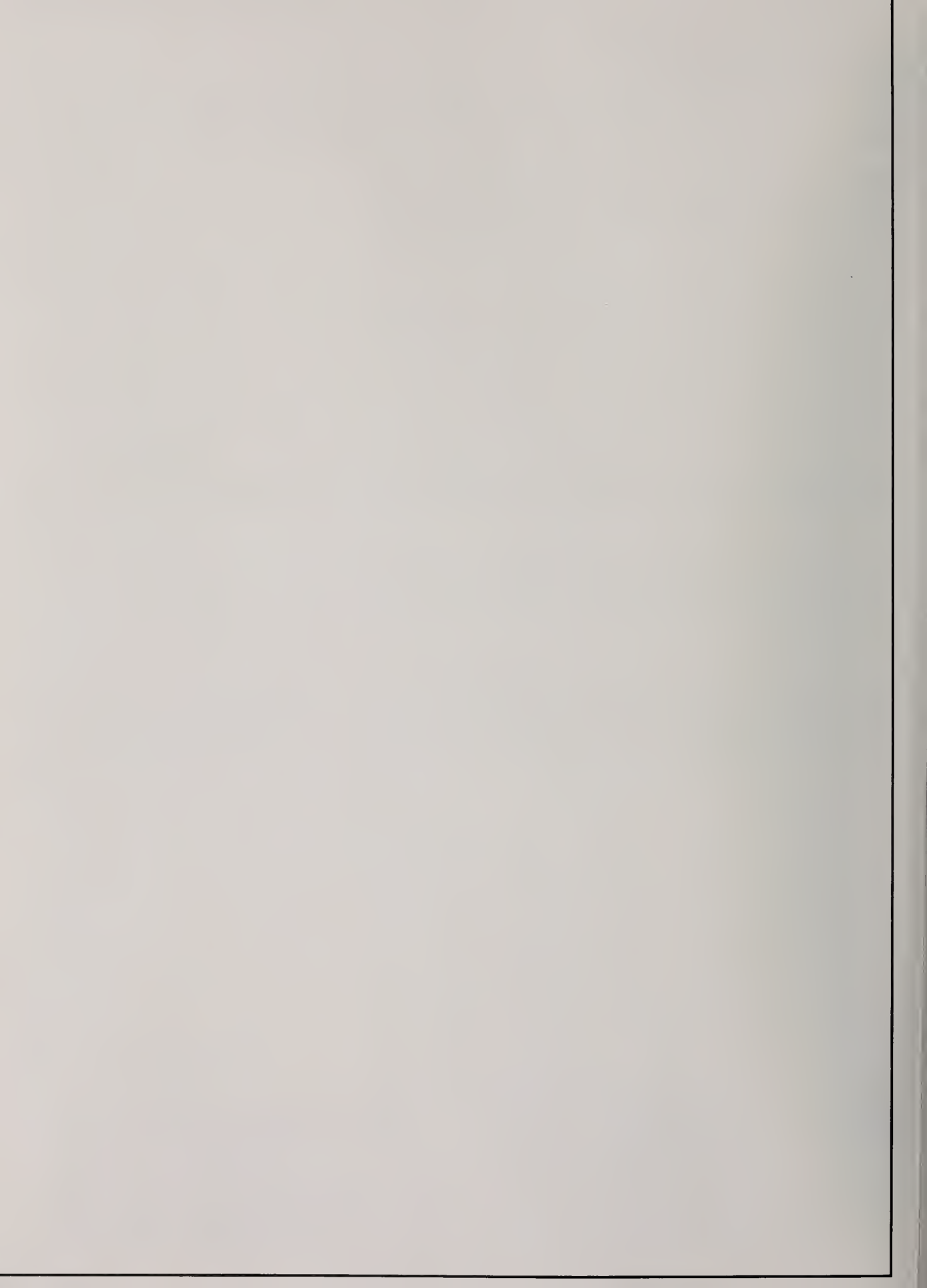
CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
				Field	Animal	Total						
Average of Months							100	32	15	11	17	25
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	175.1	263.8	219.5	115.5	112.6	123.6	110.1	117.0	115.8
Monthly												
1953—Mar.	221.9	209.9	229.2	191.9	264.3	228.1	114.8	111.6	122.5	109.7	116.7	115.2
Apr.	219.5	205.6	227.8	187.6	255.8	221.7	114.6	110.9	122.7	109.7	116.9	115.0
May	220.0	206.4	228.2	185.2	263.2	224.2	114.4	110.1	122.9	110.1	116.6	115.1
June	221.5	207.2	230.2	184.5	268.7	226.6	114.9	111.4	123.6	110.1	116.6	115.1
July	221.0	207.2	229.3	187.7	265.3	226.5	115.4	112.7	123.9	110.3	117.0	115.2
Aug.	222.2	210.1	229.7	157.2	269.9	213.6	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.2	207.1	229.8	154.0	263.7	208.9	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.4	205.0	228.8	151.7	265.3	208.5	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	228.0	151.7	258.0	204.9	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	151.9	261.6	206.8	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.5	227.8	152.5	266.3	209.4	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.0	205.1	227.3	152.9	264.7	208.8	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.6	204.3	226.9	151.3	262.0	206.7	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	217.9	205.7	225.1	150.6	260.4	205.5	115.6	110.4	125.6	109.9	118.1	117.2
May	218.2	207.5	224.5	151.2	268.0	209.6	115.5	110.2	125.8	109.9	117.3	117.5
June	217.8	206.7	224.5	151.9	267.3	209.6	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.6	166.6	262.1	214.4	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	167.6	248.2	207.9	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	162.6	245.5	204.1	116.8	113.8	127.2	109.5	117.2	117.6
Oct.							116.8	113.8	127.4	108.4	117.3	117.9

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.



PUBLIC FINANCE: PROVINCIAL GOVERNMENTS : OUTSTANDING DEBT¹

Bank of Canada, Dominion Bureau of Statistics and Dominion - Provincial Conference

Millions of Dollars

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1937	1940	1945	1951	1952	1953
									*
DIRECT DEBT									
FUNDED DEBT ²	740.2	974.9	1,265.9	1,511.6	1,734.5	1,641.6	2,258.9	2,417.6	2,590.0
Less: Sinking Funds	41.6	60.6	85.4	123.4	156.8	199.6	363.8	427.9	454.1
Net FUNDED DEBT	698.6	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,890.1	1,989.6	2,135.9
TREASURY BILLS									
Held by Govt. of Canada	-	-	51.6	129.5	160.6	178.1	85.8*	82.3	78.9
Held by Others	62.1	91.2	89.2	103.3	109.4	32.0	67.4	39.2	10.6
TOTAL TREASURY BILLS	62.1	91.2	140.8	232.8	270.0	210.1	153.2	121.5	89.4
SAVINGS DEPOSITS	43.8	49.0	30.8	47.3	41.7	48.4	59.0	62.0	59.7
TEMPORARY LOANS	1.9	8.5	9.9	14.4	8.2	24.4	24.6	12.2	13.4
SUPERANNUATION & OTHER DEPOSITS	9.4	10.8	15.4	21.0	19.7	26.6	52.6†	58.9	54.8
ACCURED INTEREST	9.7	13.5	17.8	17.8	21.1	17.5	22.4	22.9	23.5
ACCOUNTS PAYABLE & OTHER LIABILITIES ⁴	18.3	19.3	20.7	26.4	27.3	33.4	56.7	55.4	59.1
TOTAL DIRECT DEBT (Less Sinking Funds)	843.8	1,106.6	1,415.9	1,747.9	1,965.7	1,802.4	2,258.6†	2,322.6	2,435.9
INDIRECT DEBT									
GUARANTEED BONDS ⁵	98.8	108.5	123.3	166.7	164.4	135.1	832.9	999.3	1,169.8
Less: Sinking Funds	.7	3.4	5.2	13.3	7.5	4.6	5.2	5.3	4.7
Net GUARANTEED BONDS	98.1	105.1	118.1	153.4	156.9	130.5	847.7	994.0	1,165.1
LOANS UNDER M.I.A. Act ⁶	-	-	-	-	7.5	5.3	3.9	3.7	3.4
GUARANTEED BANK LOANS	3.3	10.3	22.0	36.9	37.7	8.3	25.5	25.8	24.8
OTHER INDIRECT DEBT ⁷	3.1	16.0	16.9	17.7	18.9†	9.7†	2.8†	2.1	1.5
TOTAL INDIRECT DEBT (Less Sinking Funds)	104.5	131.4	157.0	208.0	221.0†	153.8†	880.0†	1,025.6	1,194.8
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	948.3	1,238.0	1,572.9	1,955.9	2,186.7†	1,956.2†	3,138.6†	3,348.2	3,630.7
PROVINCIAL DISTRIBUTION¹									
Newfoundland	-	-	-	-	-	-	12.5	22.2	23.9
Prince Edward Island	2.1	2.8	3.9	5.9	9.7	10.5	17.4	17.9	17.5
Nova Scotia	38.6	55.4	67.4	93.1	101.7	95.9	177.5	180.3	184.7
New Brunswick	37.8	52.5	61.5	82.2	99.8	96.6	172.2	181.1	181.6
Quebec ⁷	98.4	104.9	170.5	285.6	425.9	387.0	663.1†	677.7	726.6
Ontario	404.2	552.7	692.4	806.1	859.5	757.3	1,400.1	1,570.9	1,765.2
Manitoba	90.1	107.6	118.5	122.4	120.3	97.1	141.4	155.9	166.2
Saskatchewan	58.8	98.4	153.2	215.9	234.1	196.2	164.1	173.9	183.4
Alberta ⁴	122.4	136.5	157.6	172.3	168.6	161.1	108.5	104.7	101.8
British Columbia	95.9	127.2	147.9	172.4	167.1†	154.5†	277.8	263.7	278.9
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	948.3	1,238.0	1,572.9	1,955.9	2,186.7†	1,956.2†	3,138.6†	3,348.2	3,630.7

1. All provinces have advances to or guarantees for enterprises of a self-liquidating nature. Thus the "dead weight" debt of a province in any year may be considerably less than the "outstanding debt"; also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. 2. Includes bonds, debentures and stock and debentures issued for the financing plan by the Quebec Municipal Commission. See note 9.

3. Decrease largely due to the adjustment of indebtedness of the four western provinces in respect of relief loans, etc., and to final settlement of claims of Alberta and Saskatchewan regarding natural resources. 4. Alberta figures for years 1937-1949 inclusive, include a liability for unpaid interest on bonds, debentures and savings certificates which, for the years

1937-1945, is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated over the period. The 1945 figure includes 10.8 being a portion of the interest adjustments made in 1946.

5. Excluding C.N.R. bonds guaranteed by provinces. Also see note 9.

6. Govt. of Canada loans under Municipal Improvements Assistance Act, 1945, 1951 and 1952 being commitments on the Public Charities Fund payable to contributions in equal instalments to similar fund in the years

1944, 1951 and 1952 being commitments on the Public Charities Fund payable to contributions in equal instalments to similar fund in the years

1944, 1951 and 1952 being commitments on the Public Charities Fund payable to contributions in equal instalments to similar fund in the years

Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1937	1940	1945	1951	1952	1953
									*
FUNDED DEBT (Less Sinking Funds)									
Newfoundland	-	-	-	-	-	-	3.8	13.6	13.2
Prince Edward Island	1.4	1.7	3.0	4.7	6.8	7.6	15.3	16.2	14.2
Nova Scotia	32.9	50.7	63.9	85.3	94.5	81.8	151.8	167.1	175.8
New Brunswick	32.8	38.6	57.0	68.5	91.9	91.3	159.0	160.4	164.2
Quebec	73.4	74.4	111.4	232.2	361.0	340.7	378.3	407.1	406.7
Ontario	272.9	397.7	518.3	575.7	616.6	560.8	670.3	712.5	850.8
Manitoba	62.9	75.5	82.4	82.6	75.3	56.9	109.5	121.8	123.3
Saskatchewan	55.0	80.1	105.4	111.4	107.5	91.1	121.9	132.6	143.6
Alberta	84.5	101.6	120.8	116.1	114.2	114.6	86.3	83.7	81.0
British Columbia	82.8	94.0	121.3	111.7	109.9	97.2	197.1	177.3	163.0
TOTAL	698.6	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,890.1	1,989.6	2,135.9
TREASURY BILLS HELD BY GOVT. OF CANADA									
Manitoba	-	-	10.5	21.4	25.2	24.7	17.3	16.8	16.2
Saskatchewan	-	-	23.8	48.3	74.2	92.8	34.8	32.9	31.0
Alberta	-	-	10.5	26.5	26.5	26.2	11.1	10.7	10.7
British Columbia	-	-	6.8	33.3	34.7	34.4	22.3	21.6	20.9
TOTAL	-	-	51.6	129.5	160.6	178.1	85.8	82.3	78.9
TREASURY BILLS HELD BY OTHERS¹⁰									
Newfoundland	-	-	-	-	-	-	1.3	-	.3
Nova Scotia	2.5	1.5	1.5	2.2	-	-	10.9	1.2	-
New Brunswick	-	4.7	.8	5.9	2.9	-	-	-	-
Quebec	6.8	-	13.5	9.5	9.5	8.5	-	-	-
Ontario	48.0	39.0	36.6	40.0	61.0	-	38.0	25.5	.5
Manitoba	1.8	8.2	18.1	11.9	11.0	8.5	12.7	11.0	7.8
Saskatchewan	8	7.9	11.9	17.5	16.6	7.5	1.4	1.5	1.5
Alberta	-	9.9	1.0	1.0	1.7	-	-	-	-
British Columbia	2.2	20.0	5.8	6.3	6.7	7.6	3.1	-	.5
TOTAL	62.1	91.2	89.2	103.3	109.4	32.0	67.4	39.2	10.6
OTHER DIRECT DEBT¹¹									
Newfoundland	-	-	-	-	-	-	.3	1.1	1.0
Prince Edward Island	.6	1.1	1.0	1.2	2.6	2.8	2.1	1.2	2.6
Nova Scotia	3.1	2.7	4.2	5.0	4.0	11.4	8.9	8.0	7.1
New Brunswick	3.9	8.0	2.1	6.0	2.2	3.4	7.6	6.0	7.1
Quebec	11.8	10.9	15.8	11.1	16.7	16.3	31.4†	30.5	29.3
Ontario	27.0	38.0	38.3	53.6	52.3	78.8	118.1	115.5	115.2
Manitoba	16.8	16.7	2.3	2.6	4.9	4.7	5.1	5.9	6.6
Saskatchewan	12.5	14.4	7.0	12.7	9.5	3.4	5.3	6.3	3.7
Alberta ⁴	12.5	14.4	16.6	20.3	17.8	18.4	4.8	4.9	5.3
British Columbia	6.0	7.2	7.3	14.4	8.0	9.1	31.8	34.0	32.7
TOTAL	83.1	101.1	94.6	126.9	118.0	150.3	215.3†	211.5	210.6
TOTAL INDIRECT DEBT (Less Sinking Funds)									
Newfoundland	-	-	-	-	-	-	7.2	7.5	9.6
Prince Edward Island	-	-	-	.2	.1	.1	.4	.6	
Nova Scotia	1.1	5.5	9.4	3.2	2.7	4.9	3.9	1.7	
New Brunswick	1.2	1.1	1.6	1.9	2.8	1.9	10.0	10.5	10.3
Quebec ⁷	6.5	10.6	29.7	32.8	38.6	19.5	253.4	247.1	290.6
Ontario	56.3	80.0	99.2	127.8	129.6	117.7	573.8	719.3	798.7
Manitoba	8.7	7.3	5.2	4.0	3.9	2.3	.4	12.4	
Saskatchewan	1.5	6.3	5.0	26.0	26.4	1.5	.8	3.6	
Alberta	25.4	10.6	8.7	8.3	8.5	1.9	5.9	5.0	4.7
British Columbia	4.8	6.0	6.7	6.6	7.8†	6.2†	25.5†	30.7	62.7
TOTAL	104.5	131.4	157.0	208.0	221.0†	153.8†	880.0†	1,025.6	1,194.8

8. 1.3 of the apparent decrease from the previous year is due to the fact that a debenture issued in the previous year on 15, 1954 was met from current funds

and temporary loans and refunded in the next fiscal year. Sinking funds include the proceeds of a 2.5 bond issue of February 1954 redeemed in a bank

in New York for redemption of an issue callable in 1954/55.

9. School financing bonds of 47.9, 44.8 and 42.9 (est.) in the years 1951,

1952 and 1953 respectively, issued by the Quebec Municipal Commission

and guaranteed by the province are included in Direct Funded Debt.

10. Includes savings deposits, temporary loans, superannuation and other deposits, accrued interest on its own securities.

11. Includes savings deposits, temporary loans, superannuation and other deposits, accrued interest on its own securities.

* Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material. † Revised.

PROVINCIAL GOVERNMENTS : CURRENT REVENUE ¹

Bank of Canada, Dominion Bureau of Statistics and Dom. - Prov. Conference

Millions of Dollars

Fiscal Year nearest to Calendar Year	1926	1930	1933	1937	1940 ²	1945	1951	1952	1953 ★	1954 ★★
FROM THE PUBLIC										
Taxes on Income of Individuals.....	1.5	2.1	5.2	11.8	16.3	.3	.1	—	—	22.0 ³
Taxes on Corporation Profits.....	1.6	2.6	3.2	8.7	29.0	.1	163.0	51.1	48.9	52.5
Other Corporation Taxes.....	11.9	14.0	16.0	21.1	25.3	.8	25.5	13.8	16.3	15.2
Revenue from Public Domain.....	21.3	18.6	12.8	25.5	29.8	40.3	131.6	161.9	199.5	152.3
Succession Duties.....	15.7	20.7	12.8	36.7	22.2	25.2	34.2	32.7	30.5	29.5
Liquor Revenue (Net).....	16.4	32.6	16.4	29.9	37.4	100.1	144.2	157.2	154.8	146.6
Tobacco Tax.....	—	—	—	—	2.0	5.6	9.8	11.4	14.0	14.2
Amusement Taxes.....	4.9	4.5	3.2	2.8	2.7	6.6	20.0	21.4	23.0	21.6
Gasoline Taxes.....	6.5	23.5	26.2	38.8	56.6	58.1	178.5	196.9	218.1	222.2
Motor Vehicle Licences.....	15.9	19.7	20.6	26.5	29.6	31.8	72.7	81.3	85.6	87.7
Taxes on Real Property ⁴	9.5	6.0	5.5	5.5	5.6	7.1	7.1	7.0	5.4	5.8
Retail Sales Taxes.....	—	—	—	1.9	11.8	20.8	90.7	101.0	108.8	128.3
Miscellaneous Taxes ⁵	2.3	1.8	2.6	2.9	2.9	5.7	33.3	33.2	34.1	19.8
Other Revenue ⁶	10.3	11.2	9.9	10.9	10.8	15.7	35.6	38.5	42.1	41.1
TOTAL FROM THE PUBLIC.....	117.8	157.3	134.4	223.0	282.0	318.2	946.2	907.4	981.2	958.9
FROM THE GOVERNMENT OF CANADA										
Subsidies.....	12.5	12.6	13.7	13.7	13.7	14.4	20.0	20.0	20.1	20.2
Interim Grants.....	—	1.6	1.6	8.1	6.1	—	6.5	5.7	4.8	3.9
Transfers under Tax Agreements.....	—	—	—	—	—	83.3	95.7	297.4	308.8	319.3
Gasoline Tax Guarantees.....	—	—	—	—	—	3.5	—	—	—	—
Share of Income Tax, Certain Public Utilities.....	—	—	—	—	—	—	3.7	4.4	6.2	2.8
TOTAL FROM GOVERNMENT OF CANADA.....	12.5	14.2	15.3	21.8	19.8	101.2	126.0	327.5	340.0	346.2
TOTAL CURRENT REVENUE.....	130.3	171.5	149.7	244.8	301.8	419.4	1072.1	1234.9	1321.2	1305.0
PROVINCIAL DISTRIBUTION ⁷										
Newfoundland.....	—	—	—	—	—	—	25.7	31.7	31.2	33.0
Prince Edward Island.....	.9	1.1	1.2	1.6	1.7	2.5	6.0	7.3	7.6	7.4
Nova Scotia.....	4.6	6.7	6.7	10.5	13.2	19.0	38.7	46.4	48.4	49.1
New Brunswick.....	4.1	6.4	5.0	7.7	10.0	14.2	40.6	46.4	49.0	46.9
Quebec.....	29.7	43.3	31.0	57.2	80.0 ²	114.6	276.3	283.6	296.9	322.6
Ontario.....	37.8	55.1	52.0	87.1	103.2	132.9	302.6	349.1	360.5	353.2
Manitoba.....	10.0	10.9	12.0	15.3	17.3	22.5	45.9	55.8	56.3	55.8
Saskatchewan.....	11.7	11.9	10.9	16.1	20.1	33.4	74.4	85.1	97.0	94.2
Alberta ⁸	10.1	12.7	11.7	18.7	20.8	34.2	105.8	145.2	187.3	146.5
British Columbia.....	21.4	23.4	19.2	30.6	35.5	46.1	156.2	184.3	186.9	196.4
TOTAL CURRENT REVENUE.....	130.3	171.5	149.7	244.8	301.8	419.4	1072.1	1234.9	1321.2	1305.0

1. Newfoundland figures included since Newfoundland joined Canada on March 31, 1949. Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.

2. Quebec figures for the nine-month fiscal period ended March 31, 1941 have been adjusted to twelve-month period.

3. Quebec's tax on income of individuals.

4. Includes Highway Tax (Nova Scotia), also the Municipal Commissioner's Levy (Manitoba) until 1953 when it was discontinued.

5. Includes premiums paid by individuals under the compulsory Hospital Services Plans in Saskatchewan (1950-54) and British Columbia (1950-53).

In 1954 British Columbia discontinued such premiums and increased the rate of sales tax by 2% in lieu thereof.

6. Includes licenses, permits and fees (ex. motor vehicles) formerly shown separately.

7. Totals will differ from the total revenue figures in the Provincial Public Accounts since for the purpose of comparison a number of adjustments have been made, including the deductions of certain items of revenue from the corresponding expenditure. See note 1.

8. Alberta revenue figures for the years 1937-1945 inclusive have been adjusted to conform to arrangements with the Government of Canada in connection with the Debt Refunding Plan.

★ Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

★★ Compiled from information contained in official estimates adjusted to a comparable basis. Also see note 1.

PROVINCIAL GOVERNMENTS : CURRENT EXPENDITURE ¹*Bank of Canada, Dominion Bureau of Statistics and Dom. - Prov. Conference**Millions of Dollars*

Fiscal Year nearest to Calendar Year	1926	1930	1933	1937	1940	1945	1951	1952	1953 ★	1954 ★★
EDUCATION.....	25.6	33.8	27.5	33.0	37.5	71.4	186.4†	209.4	223.9	244.0
PUBLIC WELFARE (Ex. Relief)										
Old Age Pensions ²	—	4.6	3.3	9.7	10.5	18.7	35.4	27.4	29.7	34.4
Health and Hospital Care ³	10.6	17.9	18.1	23.8	28.1	41.1	156.9	180.4	201.1	217.8
Other.....	6.5	7.4	6.2	11.1	13.6	19.4	48.8	57.4	61.8	65.8
TOTAL PUBLIC WELFARE (EX. RELIEF).....	17.1	29.9	27.6	44.6	52.2	79.2	241.1	265.2	292.6	318.0
HIGHWAYS & OTHER AIDS TO TRANSPORT.....	22.2	37.8	18.6	28.0	33.1	55.9	148.5	182.1	226.6	224.8
PUBLIC DOMAIN.....	8.9	14.4	8.7	14.3	16.1	22.1	57.2	63.1	68.2	68.5
AGRICULTURE.....	4.7	7.1	7.0	6.9	7.8	13.6	24.3	27.2	27.8	30.5
ADMINISTRATION OF JUSTICE.....	9.6	12.8	11.2	13.6	14.5	17.2	39.8†	45.3	50.4	51.7
GENERAL GOVERNMENT ⁴	9.4	11.8	10.0	13.8	15.6	19.8	47.8	52.1	59.9	61.4
LEGISLATION.....	2.4	3.2	2.3	3.3	2.2	4.2	6.3	6.7	5.4	4.4
GROSS DEBT SERVICE (Ex. Debt Repayment) ⁵	41.6	51.9	73.7	73.8	84.3	77.0	84.6	88.8	94.9	101.1
Less: Interest Revenue Received ⁶	20.6	25.4	25.4	22.7	24.5	25.7	33.9	38.9	44.7	47.4
NET DEBT SERVICE.....	21.0	26.5	48.3	51.1	59.8	51.3	50.6	50.0	50.2	53.7
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES.....	1.1	1.1	.1	3.2	3.3	3.7	19.7	23.8	26.1	39.1
OTHER.....	2.4	3.7	1.2	3.4	4.7	4.2	33.3	29.0	30.5	25.6
SUB-TOTAL (Ex. Relief).....	124.4	182.1	162.5	215.2	246.8	342.5	855.0	953.8	1061.6	1121.8
RELIEF.....	.1	5.0	36.1	60.5	18.5	3.8	12.9	10.8	12.0	12.9
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	124.5	187.1	198.6	275.7	265.3	346.3	867.8	964.6	1073.6	1134.7
PROVINCIAL DISTRIBUTION ⁷										
Newfoundland.....	—	—	—	—	—	—	25.2	25.6	28.1	30.7
Prince Edward Island.....	.8	1.1	1.1	1.4	1.6	2.5	5.3	5.3	5.6	5.9
Nova Scotia.....	5.1	6.7	8.3	9.9	11.2	16.8	36.4	38.7	42.6	44.3
New Brunswick.....	3.9	6.3	5.8	7.4	8.9	12.5	36.3	41.2	44.3	43.1
Quebec.....	26.1	42.6	42.9	66.2	69.5 ⁸	93.3	194.2	239.3	245.6	261.7
Ontario.....	40.9	60.8	65.7	85.1	89.7	123.4	285.1	304.8	359.5 ¹⁰	370.7 ¹⁰
Manitoba.....	8.5	11.8	15.0	15.8	15.2	15.3	35.6	36.1	47.3	49.3
Saskatchewan.....	9.9	17.0	21.3	43.6	22.0	26.3	61.7	65.6	69.8	76.5
Alberta ⁹	9.6	15.3	16.4	17.4	17.2	21.6	55.0	64.1	78.2	91.6
British Columbia.....	19.7	25.6	22.1	28.9	30.0	34.6	132.9	144.0	152.5 ¹¹	160.9 ¹¹
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	124.5	187.1	198.6	275.7	265.3	346.3	867.8	964.6	1073.6	1134.7

1. Newfoundland figures included since Newfoundland joined Canada on March 31, 1949. Includes items which provinces may place in capital account, such as rural hydro bonus, grants for construction of schools, municipal roads, hospitals and other institutions not provincially owned, and direct relief expenditures. Also for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. See note 1 on page 199.

2. Includes Old Age Assistance payments (1951-54). Excludes pensions for the blind.

3. Includes expenditures for health care and payments to hospitals under the Hospital Services Plans in Saskatchewan (1950-54) and British Columbia (1950-54).

4. Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to that function.

5. Includes an amount for unpaid interest in Alberta for the years 1937-1950 inclusive. For the years 1937-1945 this is based on cash payments for interest adjustments, less offsetting reimbursements, made under the

Debt Refunding Plan, spread evenly over the default period. Figures for the years 1946-1950 include the payments on interest adjustments deferred in accordance with the plan.

6. Includes sinking fund earnings. Also interest revenue from Common School and School Lands Funds.

7. Totals differ from the total expenditure figures given in the Provincial Public Accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. See note 1.

8. See note 2 on page 199.

9. See note 5.

10. Includes 37 in 1953 and 35 in 1954 financed from Highway Reserve Account. Also see note 1.

11. For the purpose of comparability with figures of previous years capital expenditures of 26.2 in 1953 and 28.6 in 1954 financed from current revenue and surplus have been excluded.

★ ★★ See notes on page 199. † Revised.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay off and short time	Other reasons 2								3	4
								5				
1953—Mar. 21	719	3,815	195	41	89	39	122	172	5,192	4,794	9,986	104
Apr. 18	766	3,879	192	30	74	27	108	165	5,241	4,761	10,002	105
May 16	821	3,899	211	32	145 2	11	88	114	5,321	4,685	10,006	105
June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171 2	26	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110
Feb. 20	700	3,742	194	65	95	23	99	312	5,230	4,909	10,139	111
Mar. 20	723	3,736	193	71	82	21	92	318	5,236	4,912	10,148	113
Apr. 17	752	2,138 6	203	66	1,686 6	20	89	303	5,257	4,901	10,158	113
Revised Series 7												
May 22	838	3,891	223	51	77	10	85	217	5,392	4,842	10,234	114
June 19	846	3,980	209	54	82	*	99	185	5,462	4,778	10,240	114
July 24	947	3,637	189	39	79	*	484	172	5,556	4,698	10,254	114
Aug. 21	953	3,795	175	41	102	14	315	174	5,569	4,703	10,272	114
Sept. 18	853	3,967	192	32	120	11	141	167	5,483	4,807	10,290	115

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.
3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on in-

6. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.
 7. Commencing in May 1954, the coverage of the survey was increased to include representation for some of the remote areas not previously covered. The change was about 0.6 per cent for Canada as a whole in all characteristics.
- * Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL 5	MANU- FACTURING	CON- STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	901	302	62	537
1953	113.3	111.7	41.3	42.7	135.8	153.8	972	330	70	572
First of Month										
1953—Mar.	112.7	113.4	42.1	42.1	134.4	152.9	924	328	57	539
Apr.	112.9	111.9	42.1	41.8	134.9	152.6	946	328	63	555
May	113.1	111.9	41.8	42.4	135.5	153.7	966	331	72	563
June	113.4	112.1	41.7	43.1	135.9	153.1	981	333	72	576
July	114.7	113.7	41.3	42.9	136.2	153.0	983	330	76	577
Aug.	114.4	114.7	41.0	42.8	136.0	152.7	994	334	81	579
Sept.	115.6	112.3	41.0	43.0	135.7	153.4	1,014	337	82	595
Oct.	115.2	108.8	41.5	43.2	136.6	154.8	1,012	333	83	596
Nov.	113.1	107.8	41.4	43.0	137.4	155.9	996	328	76	592
Dec.	110.9	105.1	41.2	43.9	138.4	157.3	988	333	69	586
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	945	322	56	567
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	950	325	54	571
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	943	323	54	566
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	954	322	59	573
May	107.3	106.7	40.6	42.1	141.8	158.0	975	320	67	588
June	107.7	108.7	39.8	42.7	142.2	157.0	1,000	325	70	605
July	108.8	111.5†	40.5	42.8	141.6†	156.1†	1,010	323	77	610
Aug.	108.0†	113.5	40.6	42.7	141.1	155.8	1,014	323	76	615
Sept.*	108.3									

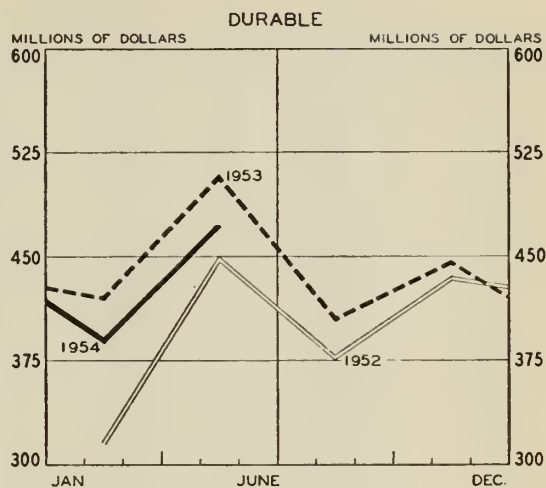
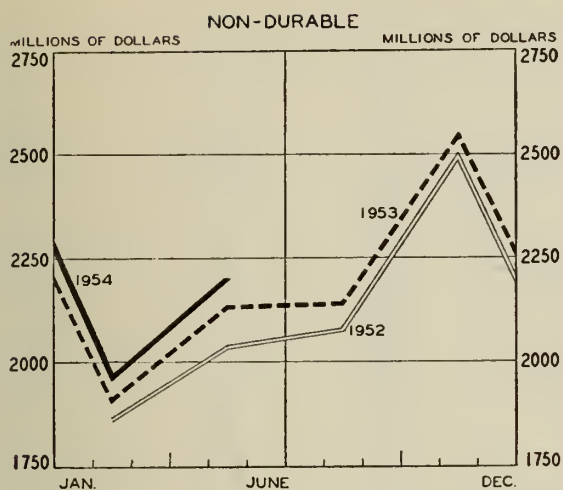
1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at Aug. 1, 1954 was Manufacturing, 1,123,997; Mining 101,904.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income.
- * Preliminary.
† Revised

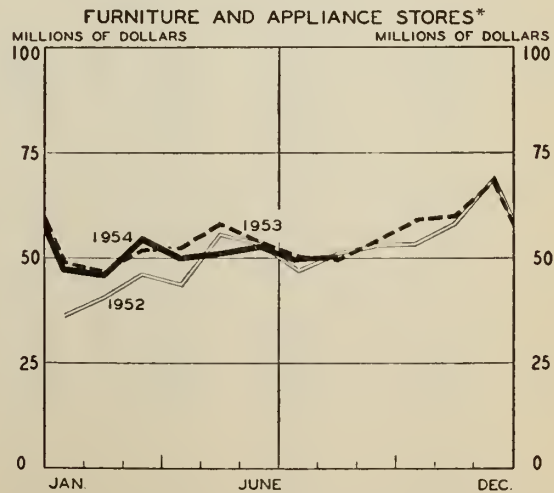
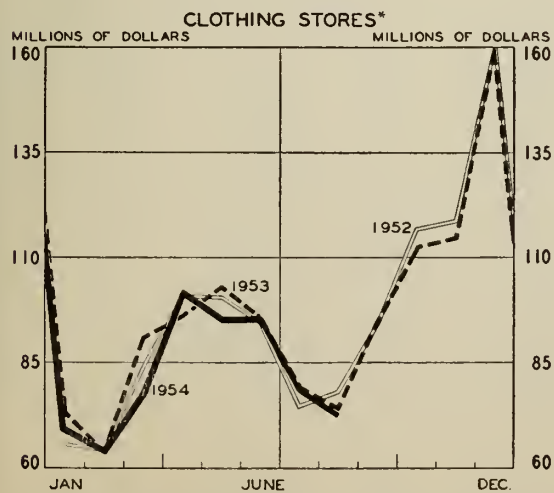
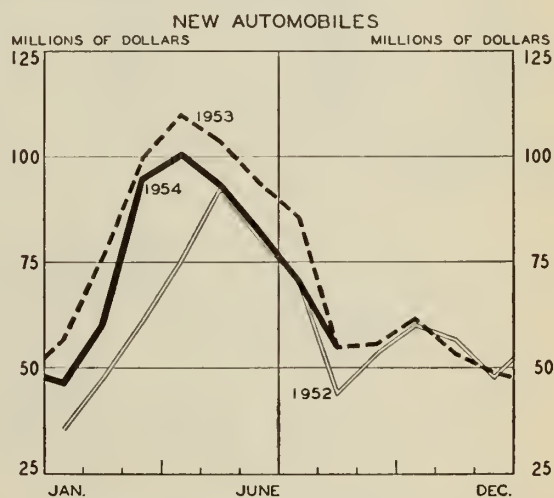
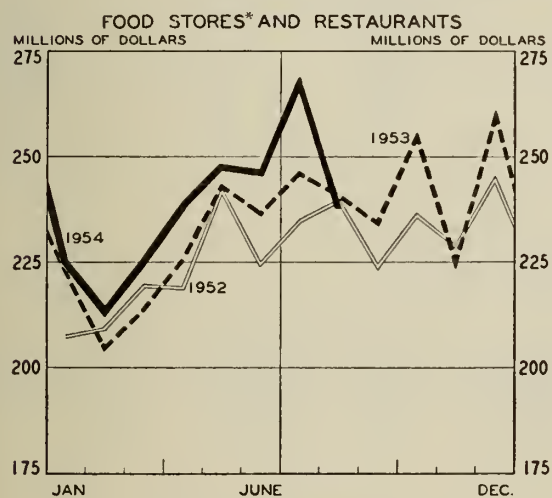
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

Weighting	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Annual Average	100.0	16.8	75.6	46.1	29.5	7.6
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
Monthly						
1953—Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.6	175.5	270.9	227.8	338.4	266.3
May	254.8	180.4	271.8	230.3	336.8	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.6	248.0
1954—Jan.	229.1	171.6	240.2	202.1	299.7	246.0
Feb.	239.4	181.8	251.1	213.1	310.5	250.6
Mar.	236.8	171.1	250.0	214.8	305.1	250.6
Apr.	242.4	182.9	253.6	219.1	307.6	262.6
May	245.6†	202.5	254.1	225.4	298.9	256.0†
June	252.9	219.1	260.3	233.2†	302.6†	253.1†
July	239.0*	227.8†	241.8*	214.7†	284.2*	235.7†
Aug.	244.2*	227.0*	249.0*	226.9*	283.7*	233.9

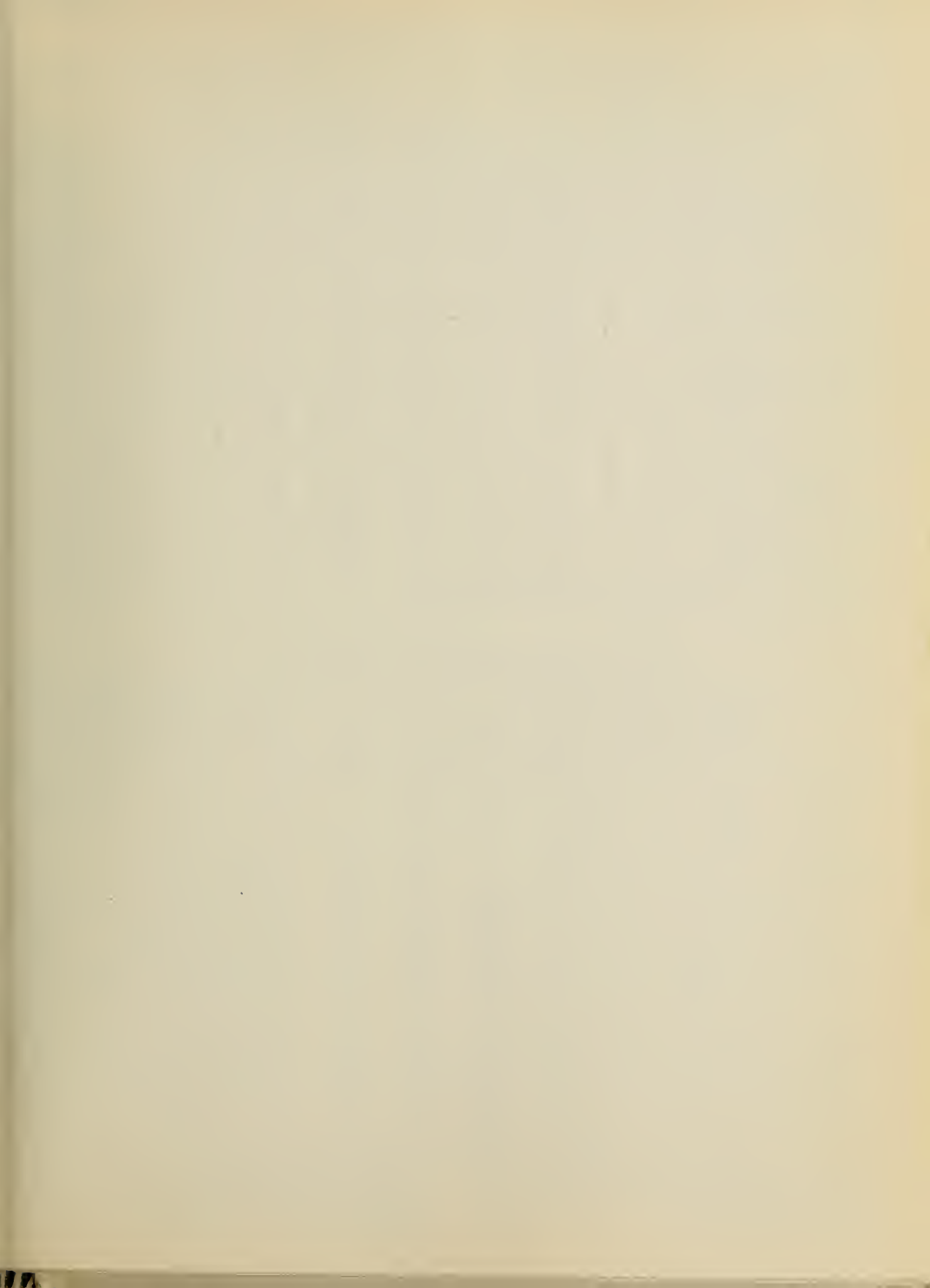
† Revised. * Preliminary.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation

Calendar Years	Dwellings in New Structures			Composite Price Index of Residential Building Materials	Index of Average Hourly Wage Rates - All Construction Workers	Composite Index of Residential Building Materials and Wage Rates	Expenditures on New Residential Construction and Major Improve- ments	Expenditures on Residential Repair and Maintenance	Total Expenditures
	Started	Completed	Under Construction						
			1						
	Units			1949 = 100			Millions of Dollars		
1949	90,509	88,233	59,503	100.0	100.0	100.0	775.0	176.0	951.2
1950	92,531	89,015	59,443	106.4	105.5	106.1	843.3	191.0	1,034.3
1951	68,579	81,310	45,926	125.5	119.4	123.2	821.6	221.0	1,042.6
1952	83,246	73,087	55,689	124.9	129.6	126.7	825.6	203.2	1,028.8
1953*	102,409	96,839	59,923	123.9	133.2	127.4	1,083.7	213.6	1,297.3
Quarterly									
1952—I	7,268	13,066	37,259	126.1	124.6	125.5	134.9	49.9	184.8
II	28,023	15,274	50,285	124.6	127.5	125.7	207.2	50.4	257.6
III	26,749	18,445	59,113	124.6	131.8	127.3	236.0	51.1	287.1
IV	21,206	26,302	55,689	124.4	134.7	128.3	247.5	51.8	299.3
1953*—I	11,930	18,392	49,232	124.6	129.8	126.5	196.1	52.8	248.9
II	34,816	21,099	62,791	124.7	131.0	127.1	279.7	53.1	332.8
III	32,925	22,916	73,055	124.1	134.3	127.9	306.6	53.6	360.2
IV	22,738	34,432	59,923	122.3	137.6	128.1	301.3	54.1	355.4
1954*—I	11,722	20,327	51,070	121.3	138.0	127.6	212.7	55.0	267.7
II	34,676	21,244	64,262	121.3	138.8	127.8	281.7	55.2	336.9

1. At end of period. Total starts less completions do not equal the number of units under construction due to adjustments; e.g. construction either ceased, or when completed, some dwellings contained more or less units than were reported when construction commenced. 2. Yearly and quarterly averages. 3. Including holiday pay allowances. * Preliminary.



POPULATION STATISTICS

Thousands

Dominion Bureau of Statistics

Department of Citizenship and Immigration

	CANADIAN POPULATION						IMMIGRATION				
	Total Population 1	Total Increase	Births	Deaths	Net Natural Increase	Net Migration	Total Immigration	From Britain	From U.S.A.	From Northern Europe	From Other Areas
1949—June 1	13,447	265	366	124	242	+23	84	17	8	18	41
1950—June 1	13,712	297	377	126	251	+46	104	19	8	30	47
1951—June 1	14,009	421	377	121	256	+165	216	39	8	83	86
1952—June 1	14,430	351	398	127	271	+80	142	43	10	55	34
1953—June 1	14,781	414	426	127	299	+115	177	49	9	69	50
1954—June 1	15,195										
1951—June 1	14,009	113	98	28	70	+43	56	9	2	21	24
Sept. 1	14,122	106	92	29	63	+43	58	9	2	24	23
Dec. 1	14,228	88	88	32	56	+32	44	7	2	15	20
1952—Mar. 1	14,316	114	99	32	67	+47	58	14	2	23	19
June 1	14,430	104	103	30	73	+31	44	12	3	19	10
Sept. 1	14,534	90	103	31	72	+18	31	10	3	10	8
Dec. 1	14,624	68	93	33	60	+8	18	5	2	5	6
1953—Mar. 1	14,692	89	99	33	66	+23	49	16	2	21	10
June 1	14,781	112	109	31	78	+34	53	14	2	24	13
Sept. 1	14,893	112	108	31	77	+35	45	12	3	17	13
Dec. 1	15,005	78	100	32	68	+10	26	7	2	7	10
1954—Mar. 1	15,083	112	109	33	76	+36	53	16	2	21	14
June 1	15,195	118	112	29	83	+35	48	13	3	21	11
Sept. 1	15,313										

1. The figure for June 1, 1951 is the census figure, all others are inter-censal estimates.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production
	Billions of Dollars 2			Billions of \$4	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100	
Annual Averages 6												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	346.1	3.6	48.5	7.8	271.2	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	364.9	1.5	52.0	8.0	286.1	34.8	1.5	170.8	114.4	110.1	1.76	134
Monthly												
1953—Feb.	361.8	2.8	51.0	7.7	*	2.3	1.8	14.5	113.4	109.6	1.74	134
Mar.					*	2.5	1.7	14.4	113.6	110.0	1.75	135
Apr.					*	2.7	1.6	14.3	113.7	109.4	1.75	136
May	369.9	5.4	54.3	7.8	286.3	2.9	1.3	14.4	114.0	109.8	1.76	137
June					287.3	3.2	1.6	14.4	114.5	109.5	1.77	136
July	367.2	2.0	52.3	8.0	288.2	3.3	1.5	14.5	114.7	110.9	1.77	137
Aug.					286.4	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.	360.5	-4.2	50.6	8.6	287.7	3.3	1.3	14.0	115.2	111.0	1.79	133
Oct.					287.8	3.2	1.3	14.0	115.4	110.2	1.79	132
Nov.	360.5	-4.2	50.6	8.6	287.2	3.0	1.7	14.1	115.0	109.8	1.79	129
Dec.					287.0	2.7	2.3	13.9	114.9	110.1	1.80	126
1954—Jan.					284.9	2.4	3.1	13.6	115.2	110.9	1.80	125
Feb.	355.8	-4.2	46.9	8.6	285.0	2.3	3.7	14.0	115.0	110.5	1.80	125
Mar.					285.0	2.5	3.7	13.9	114.8	110.5	1.79	123
Apr.	356.0	-3.8	44.7	7.8	284.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May					286.2	3.1	3.5	14.0	115.0	110.9	1.81	124
June	356.0	-4.0	43.3	7.3	286.5	3.3	3.3	14.4	115.1	110.0	1.81	124
July					285.7	3.5	3.3	14.3	115.2	110.4	1.80	124
Aug.	356.0	-4.0	43.3	7.3	285.4	3.6	3.2	14.2	115.0	110.5	1.79	124
Sept.**					287.4	3.6	3.1	14.2	114.7	110.0	1.81	124

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954. Figures adjusted August to December, 1953, to link with new series.

* Not available.

** Preliminary.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
12 Mths. end'g Sept. 1954	2,369	626	204	336	204	195	3,934	144			
Monthly											
1953-Jan.	191.7	49.5	17.7	22.4	18.8	20.8	321.3	16.0	123.8	119.6	103.5
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	279.6	16.1	107.5	119.2	90.2
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	313.0	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.9	124.8
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.4	113.2
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.7	118.9
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	116.1	87.6
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	105.4	116.5	90.5
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.7	106.5
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.4	98.0
May	213.0	62.4	20.8	32.8	20.2	14.4	363.6	13.7	139.8	116.3	120.2
June	212.7	52.8	18.0	31.5	17.4	15.3	347.7	15.6	133.7	116.7	114.6
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	20.4	27.6	14.4	11.0	328.1	13.3	125.9	114.8	109.7
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9			
TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1949	1,952	307	187	83	193	39	2,761	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
12 Mths. end'g Aug. 1954	3,000	419	179	187	288	69	4,142	-205			
Monthly											
1953-Jan.	249.2	30.5	9.4	10.3	21.2	7.0	327.8	-6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	310.0	-30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	360.1	-47.1	163.4	109.0	149.9
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.0	163.2
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.3	174.3
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	109.9	167.6
July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.8	166.3
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	110.2	141.7
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.7	146.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.2	138.9
1954-Jan.	202.8	28.3	9.1	11.2	23.8	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.5	29.0	10.5	9.9	21.7	4.0	292.6	-12.8	132.8	109.1	121.7
Mar.	270.0	30.9	9.6	12.6	25.1	4.8	353.0	-31.9	160.3	109.0	147.1
Apr.	256.0	35.3	14.9	15.6	21.6	5.1	348.5	-50.3	157.8†	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	3.9	163.4	110.3	148.1
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-68.4 ⁶	188.8	110.5	170.9
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-15.5	154.8	110.7†	139.8†
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.1	151.6	110.2	137.6
Sept.*	235.1	30.4					333.0	3.7			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952 and 1953 amounted to 56.8, 109.1, 100.9, and 182.0* respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June, 1954 include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. bbls.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cords
Calendar Years												
1946	158	15	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	10	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	12	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	11	207	70	255	7	16	57	270	252	3,370	1,623
12-mths ending Aug. 1954	209	10	179	90	237	7	11	51	267	259	3,679	1,655
Monthly												
1953-Apr.	15.4	1.0	9.9	6.1	8.7	.7	3.5	2.6	12.0	14.7	308.0	56.1
May	31.2	1.1	20.4	8.8	13.4	.7	.1	4.4	16.2	26.7	264.0	77.4
June	45.9	1.3	18.6	7.9	7.0	.8	.2	4.0	20.4	21.0	313.7	95.2
July	36.3	1.1	20.3	9.5	39.3	.9	.1	4.7	31.1	18.3	288.1	163.7
Aug.	30.4	.8	19.5	12.4	30.8	.5	.1	3.4	33.1	19.3	315.5	182.8
Sept.	19.4	.7	21.5	6.9	26.1	.6	.1	5.6	32.4	20.5	279.5	197.5
Oct.	26.4	.7	21.8	4.1	16.9	.4	.1	3.4	30.2	17.6	314.1	167.8
Nov.	19.6	.9	33.4	5.0	21.5	.6	6.3	5.0	20.6	25.6	263.2	125.9
Dec.	19.3	.9	27.6	3.6	14.8	.7	3.3	15.3	18.6	17.0	271.2	150.9
1954-Jan.	13.4	.9	6.2	3.3	13.2	.5	-	1.7	15.2	21.8	184.6	130.9
Feb.	14.0	.7	5.5	6.4	90.7	.5	.1	2.8	15.9	24.5	219.7	161.1
Mar.	11.0	1.0	4.9	7.5	9.6	.6	.1	3.0	18.9	26.1	365.7	134.0
Apr.	14.8	.8	8.1	11.3	10.0	.6	.1	2.0	13.7	25.8	300.2	51.2
May	17.5	.9	16.5	17.4	14.3	.6	.1	3.0	14.2	22.9	284.4	61.9
June	18.2	.9	14.7	11.9	6.2	.6	.1	3.7	22.1	20.1	319.0	152.2
July	18.5	.9	10.7	8.0	5.7	.5	.2	2.7	30.7	16.7	412.7	145.8
Aug.	16.7	.8	7.4	4.9	7.7	.7	.6	3.0	34.8	20.4	464.8	174.5

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Years												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
12-mths ending Aug. 1954	2,106	5,490	23	504	206	168	353	153	23,147	857	712	4,219
Monthly												
1953-Apr.	144.5	384.8	4.2	30.3	15.2	17.6	29.1	12.4	2,079.8	70.0	61.1	334.0
May	164.4	491.2	3.8	40.3	20.9	11.2	35.6	11.5	2,031.3	81.5	69.6	343.1
June	171.8	434.1	4.3	48.0	20.2	16.5	29.8	12.4	987.5	83.7	69.6	393.5
July	170.4	478.0	3.7	43.5	20.2	7.6	31.1	12.1	2,169.1	71.0	49.9	268.3
Aug.	165.5	428.4	2.4	37.4	11.8	16.0	23.0	12.3	1,229.8	68.1	45.5	308.7
Sept.	165.5	491.2	3.6	45.2	13.3	10.6	25.5	11.3	1,990.4	73.3	55.0	302.5
Oct.	169.6	443.4	5.2	32.3	16.8	14.0	27.5	11.7	2,034.5	77.4	54.5	288.7
Nov.	183.6	413.6	4.6	45.1	16.4	10.6	20.0	13.3	1,876.4	71.8	52.7	267.5
Dec.	180.2	543.4	.8	44.0	13.5	12.7	31.0	11.2	1,592.0	80.8	52.4	289.5
1954-Jan.	146.2	375.4	.7	37.0	15.4	9.2	23.4	10.6	1,662.7	50.7	54.0	339.9
Feb.	156.7	406.3	.8	34.3	12.6	10.9	19.1	12.3	1,603.9	56.6	87.7	302.8
Mar.	192.6	481.8	.7	41.5	16.3	14.1	30.1	14.7	1,734.1	71.9	99.0	378.9
Apr.	168.4	420.3	1.2	33.3	15.1	13.1	29.3	13.1	1,447.2	64.5	66.3	402.2
May	195.0	494.2	3.0	67.0	23.6	16.6	26.7	13.7	2,553.7	87.2	81.3	399.5
June	195.6	479.2	.7	44.4	23.2	20.1	35.6	15.4	1,497.8	81.9	54.6	454.3
July	163.1	466.7	1.3	38.2	20.7	20.1	50.9	12.1	2,419.4	66.0	19.5	400.1
Aug.	189.6	474.8	.8	41.2	19.5	16.3	34.4	14.1	2,002.3	74.5	35.2	393.5

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Years												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
12-mths ending July 1954	2,924	11,864	733	12,543	108	46	30	3,501	150	48	26	13
Monthly												
1953-Mar.	221.9	1,106.8	76.5	442.8	10.6	6.0	2.8	363.8	17.2	6.0	3.7	1.4
Apr.	249.5	1,016.9	102.2	800.6	9.6	4.4	3.3	324.6	16.4	5.8	5.5	1.5
May	312.5	1,126.5	127.0	1,129.9	8.9	5.2	7.3	384.4	15.1	5.3	5.8	1.5
June	298.3	1,089.7	117.6	1,280.7	6.2	3.6	4.2	257.4	11.6	4.6	4.1	1.5
July	386.8	1,048.8	57.9	1,121.0	7.9	2.6	5.7	222.7	12.6	3.9	3.8	1.8
Aug.	267.6	777.2	11.5	1,311.5	7.9	3.0	2.0	217.3	9.6	3.6	2.6	1.4
Sept.	275.0	862.6	8.5	1,451.6	9.6	2.6	1.5	329.9	8.7	4.2	2.1	1.0
Oct.	238.0	698.1	21.0	1,629.8	8.7	4.2	1.3	356.5	10.3	3.9	1.6	1.2
Nov.	209.1	808.8	31.1	1,218.2	9.6	4.6	1.5	481.0	16.0	3.9	1.7	1.1
Dec.	202.6	1,804.8	52.3	524.7	11.8	2.7	1.5	386.6	14.8	3.9	1.7	1.1
1954-Jan.	158.8	770.7	51.4	518.9	10.7	4.1	2.9	180.2	8.7	3.9	1.6	1.2
Feb.	183.5	1,020.5	57.4	443.4	9.4	3.4	1.9	324.1	12.4	4.2	2.2	1.0
Mar.	242.5	1,222.0	86.2	492.8	9.7	2.9	3.9	316.4	16.9	4.7	2.4	1.1
Apr.	267.4	1,019.0	96.0	930.0	10.6	5.5	4.6	251.1	13.7	4.3	2.3	1.0
May	271.0	926.8	115.7	924.8	7.8	4.6	4.4	227.4	13.4	3.9	2.9	.9
June	303.4	1,168.8	139.3	1,778.8	5.5	4.6	2.0	222.4	14.8	4.3	3.0	1.3
July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Years												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,331	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
12-mths ending July 1954	97	3,531	32	96	471	355	44	2,629	76	20	2,737	1,043
Monthly												
1953-Mar.	6.2	2.2	8.7	9.6	47.5	19.9	6.2	19.4	8.2	1.4	251.9	48.9
Apr.	7.1	12.1	10.4	10.4	55.8	23.4	8.9	17.4	16.0	1.6	228.4	49.8
May	8.6	460.1	3.5	9.3	56.1	25.4	9.6	364.1	4.3	2.3	225.1	91.2
June	7.5	685.4	5.1	9.0	49.9	28.9	8.9	337.5	10.7	2.5	267.2	88.1
July	7.1	775.6	6.1	12.4	45.0	30.2	6.8	393.5	5.5	2.5	283.2	106.8
Aug.	7.8	864.4	1.2	8.6	38.6	29.2	4.4	360.3	7.3	2.2	230.5	91.9
Sept.	8.5	667.7	3.4	10.0	40.4	25.7	2.6	368.3	4.0	2.3	237.7	106.3
Oct.	8.8	440.3	.9	10.1	50.2	28.5	1.9	309.5	8.9	2.3	223.9	107.7
Nov.	7.4	217.2	.8	8.8	61.1	32.0	1.6	334.5	9.7	2.2	209.1	125.5
Dec.	8.5	14.9	3.8	7.9	48.2	27.5	1.7	141.5	.6	1.3	202.7	119.7
1954-Jan.	5.2	12.2	1.1	5.8	43.9	35.8	2.3	20.7	2.6	1.1	249.8	57.7
Feb.	9.2	.7	1.7	5.0	38.2	32.6	2.9	24.0	5.4	1.2	190.0	53.6
Mar.	8.7	.9	1.3	7.3	35.4	37.2	5.6	23.8	7.0	1.1	237.5	38.8
Apr.	8.0	.8	1.1	10.3	30.2	30.7	7.2	35.4	9.1	1.1	194.9†	57.0
May	8.1	283.0	10.4	10.0	28.9	23.1	6.1	291.7	7.8	1.7	206.3	67.2
June	9.3	381.8	5.2	7.2	30.6	29.1	5.5	311.9	7.3	2.1	287.9	117.2
July	7.7	646.9	.9	5.3	25.8	23.5	2.7	407.0	5.9	1.6	267.1	100.1

1. Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. † Revised.

CUMULATIVE TABLE OF CONTENTS

1954

See Statistical Summary Indexes, published annually, for details of previous years

Monthly Tables

	Page Number of Most Recent Appearance
Bank of Canada: Assets and Liabilities	183-184
Chartered Banks: Cash Reserves, Liabilities and Assets .	185-188
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	189-190
Money Market Statistics and Government Bond Yields . .	193-194
Foreign Exchange Rates	195
Official Holdings of Gold and U.S. Dollars	195
Price Indexes	196
Labour Force Status of the Population	201
Employment and Labour Income	201
Volume of Industrial Production	203
U.S.A. Economic Statistics	205
External Trade and Trade Indexes	206

Quarterly Tables

Chartered Banks: Estimated Quarterly Classification of Loans in Canada	191
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings . .	149-150
Bond Issues and Retirements	192
Canadian Gold Statistics	196
Consumer Credit Outstanding	171
National Accounts: Quarterly	173-174
Selected Housing Statistics	203
Population Statistics	205
Selected Agricultural Statistics: Quarterly	177-178
Canadian Balance of International Payments: Quarterly .	153
International Securities Transactions: Quarterly	154
Merchandise Exports: Commodity Classification by Volume	207
Merchandise Exports: Commodity Classification by Value .	181-182
Merchandise Imports: Commodity Classification by Volume	208
Merchandise Imports: Commodity Classification by Value .	159-160

Other Tables

Bonds Outstanding	9
Government Bond Yields and Treasury Bill Rates	169
Government Bond Yields: Canada, U.S.A. and U.K. . . .	104
Estimates of Labour Income	14
National Accounts: Yearly	27
Capital Expenditures on New Construction, Machinery and Equipment	134
Mineral Production	31
Domestic Exports: Commodity Classification by Destination	157
Public Finance: Government of Canada	49-50
Public Finance: Provincial Governments	197-200
New Passenger Automobile Statistics	172
New Commercial Vehicle Statistics	115
Railways: Operating Statistics	74
Newsprint: North America	156
Canadian Wheat: Statistical Position	179
Grains: Acreage and Production	204
Profit Statistics of 480 Companies: 1947-1953	90
Selected Petroleum Statistics	91-92
Canadian Balance of International Payments: 1952 and 1953	129-130
Canadian Balance of International Indebtedness	131

BANK OF CANADA

STATISTICAL SUMMARY



A Cumulative Table of Contents for 1954 appears on the back cover

TABLES

Bank of Canada: Assets and Liabilities: Monthly and Weekly Figures	209-210
Chartered Banks:	
Monthly Figures: Cash Reserves, Liabilities and Assets	211-212
Weekly Estimates: Assets and Liabilities	213-214
General Public Holdings of Certain Liquid Assets:	
A—Currency, Bank Deposits and Government of Canada Securities	215-216
B—Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	217-218
Foreign Exchange Rates	217
Official Holdings of Gold and U.S. Dollars	217
Money Market Statistics and Government Bond Yields	219-220
International Securities Transactions: Quarterly	219
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt	221
Price Indexes	222
Employment and Labour Income	222
Corporate Financial Statistics: 1947-1953	
Total 704 Companies: Net Profit before Tax	223
Net Income to Stockholders	224
Summary Statement	225
51 Food Products Companies	226
14 Beverage Companies	227
22 Primary Textile Companies	228
19 Pulp and Paper Companies	229
57 Iron, Steel and Products Companies	230
61 Machinery Companies (excl. Electrical)	231
24 Electrical Machinery and Equipment Companies	232
49 Gold Mining Companies	233
11 Non-ferrous Metal Mining Companies	234
8 Petroleum Companies	235
31 Chemical Companies	236
60 Wholesale Trade and Services Companies	237
6 Retail Food Chain Companies	238
21 Electric and other Utility Companies	239
Labour Force Status of the Population	240
Value of Industrial Production	240
Newsprint: North America	241
U.S.A. Economic Statistics	242
Domestic Exports: Commodity Classification by Destination	242
Canadian Balance of International Payments: Quarterly	243
External Trade and Trade Indexes	244
Merchandise Imports: Commodity Classification by Value	245-246

CHARTS

Total Active Note Circulation	213
Chartered Banks: Other Loans in Canada	214
United States Dollar in Canadian Funds	218
Government of Canada Bond Yields	220
General Public: Total Holdings	221
General Public Holdings: Resident Non-Corporate Holdings:	
Estimated Annual Change: 1939 to 1953	221
Newsprint Production, Shipments and Stocks	241

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NOVEMBER 1954



Millions of Dollars		BANK OF CANADA											WEEKLY FIGURES											Millions of Dollars	
		MONTH-END AND																							
		ASSETS											LIABILITIES												
		Government of Canada Direct and Guaranteed Securities				Provincial Govt. Securities		Advances to		Foreign Currency Assets	Investment in IDB	All Other Accounts	Total Assets or Liabilities	Notes in Circulation		Canadian Dollar Deposits				Foreign Currency Liabilities	All Other Accounts				
		Other Maturities				Total	Govt. of Canada	Chartered & Savings Banks	Held by					Total	Govt. of Canada	Chartered Banks	Other								
		Treasury Bills	2 yrs. and under	Over 2 yrs.	Total																				
As at Dec. 31	1948	249.5	984.2	779.1	1,763.3	2,012.7	-	-	-	0.5	25.0	20.4	2,058.6	190.8	1,098.3	1,289.1	98.1	547.3	81.0	0.4	42.7	As at Dec. 31	1948		
1949	243.6	1,537.8	227.8	1,765.6	2,009.2	-	-	-	-	15.3	25.0	24.0	2,125.9	211.8	1,095.6	1,307.4	30.7	541.7	128.9	79.6	39.5	1949			
1950	262.7	966.6	712.4	1,941.8	2,191.1	-	-	-	-	359.6	25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	132.8	39.0	1950			
1951	180.6	855.3	1,049.3	2,004.7	2,191.1	-	-	-	-	204.2	27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951			
1952	282.9	1,176.9	787.2	1,944.1	2,227.0	-	-	-	-	84.5	30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952			
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	-	67.2	36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953			
End of																						End of			
1953-May	288.5	1,076.3	821.4	1,897.7	2,186.2	-	-	-	-	66.8	33.1	59.3	2,345.4	210.4	1,307.5	1,517.9	45.6	594.9	72.1	64.8	50.1	1953-May			
June	339.7	1,065.9	832.0	1,917.9	2,257.6	-	-	-	-	73.9	35.2	59.3	2,424.0	212.9	1,320.0	1,529.0	49.9	647.6	82.6	72.0	44.9	June			
July	354.2	1,097.4	838.5	1,953.9	2,290.1	-	-	-	-	82.4	33.3	46.7	2,452.6	214.2	1,333.0	1,547.2	43.8	646.6	83.7	80.0	45.0	July			
Aug.	335.0	1,079.0	830.9	1,910.0	2,245.0	-	-	-	-	74.9	33.4	42.1	2,395.4	247.7	1,302.0	1,549.7	66.4	617.8	35.2	73.3	53.1	Aug.			
Sept.	332.2	1,033.5	824.9	1,878.4	2,210.5	-	-	-	-	76.4	33.8	39.8	2,360.5	262.0	1,290.5	1,552.5	15.4	619.9	37.8	74.9	63.0	Sept.			
Oct.	407.4	1,092.5	812.1	1,874.6	2,282.1	-	-	-	-	97.6	34.5	37.1	2,471.3	211.2	1,344.7	1,555.9	3.8	736.6	37.2	76.0	64.8	Oct.			
Nov.	379.7	998.9	894.9	1,893.7	2,273.4	-	-	-	1.5	68.7	34.8	45.9	2,424.3	256.2	1,303.1	1,559.3	50.3	625.6	43.4	67.2	78.5	Nov.			
Dec.	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	-	67.2	36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	Dec.			
1954-Jan.	335.3	993.0	880.6	1,873.6	2,208.9	-	-	-	10.0	73.8	36.3	44.6	2,373.5	225.8	1,293.4	1,519.2	48.8	634.4	29.5	71.3	70.3	1954-Jan.			
Feb.	324.9	1,049.9	900.8	1,950.7	2,275.7	-	-	-	10.0	65.2	36.4	58.1	2,445.3	201.6	1,304.6	1,506.2	126.1	676.6	34.4	62.7	39.3	Feb.			
Mar.	306.6	1,232.2	836.3	1,888.5	2,189.1	-	-	-	-	62.3	35.7	95.2	2,385.7	242.9	1,299.7	1,512.6	81.5	660.0	28.9	60.8	41.2	Mar.			
Apr.	314.8	1,389.0	968.0	1,957.0	2,271.8	-	-	-	0.4	70.9	35.7	52.5	2,431.3	211.0	1,324.7	1,535.7	86.0	661.7	27.3	68.4	62.2	Apr.			
May	310.4	1,430.0	920.5	1,950.6	2,260.9	-	-	-	15.0	74.0	35.7	40.0	2,425.6	258.1	1,288.5	1,546.6	143.8	589.3	30.3	71.3	44.4	May			
June	256.1	1,312.4	702.0	2,014.4	2,270.5	-	-	-	-	91.1	34.5	41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.8	54.6	June			
July	163.2	1,485.9	1,078.5	2,143.9	-	-	-	-	-	63.8	32.4	72.8	2,318.4	217.9	1,264.2	1,572.1	50.5	643.9	30.9	63.9	45.7	July			
Aug.	133.8	1,536.1	433.0	2,029.1	2,162.9	-	-	-	-	69.1	34.5	40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	Aug.			
Sept.	94.4	1,696.4	535.0	2,101.4	1,958.8	-	-	-	-	70.1	35.6	36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Sept.			
Oct.	161.5	1,787.2	787.2	2,063.0	2,225.4	-	-	-	-	64.4	35.6	80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	585.2	31.0	61.7	87.0	Oct.			
Nov.	219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	-	-	70.0	35.6	47.8	2,424.6	-	-	1,587.1	141.1	528.8	39.0	66.6	64.9	Nov.			
Av. of Wednesday	261.9	1,134.5	804.4	1,939.0	2,200.9	-	-	-	-	77.1	32.2	41.6	2,351.8	256.4	1,248.1	1,504.5	46.2	619.6	71.6	75.1	34.8	Av. of Wednesday			
1953-Apr.	286.4	1,110.6	815.3	1,925.9	2,212.3	-	-	-	-	60.5	32.8	47.8	2,333.5	275.2	1,242.8	1,518.0	36.7	636.2	66.6	58.5	37.4	1953-Apr.			
May	311.9	1,063.7	837.8	1,901.4	2,213.3	-	-	-	-	66.7	33.1	39.3	2,332.4	275.0	1,249.2	1,524.2	42.5	604.8	77.0	64.7	39.3	May			
June	323.4	1,080.2	841.3	1,921.4	2,244.8	-	-	-	-	70.7	33.1	55.7	2,410.3	269.6	1,270.6	1,540.2	51.8	624.7	75.8	72.5	45.4	June			
July	338.1	1,083.9	833.5	1,917.3	2,255.3	-	-	-	-	75.3	33.3	40.7	2,435.8	280.8	1,271.1	1,551.8	59.0	619.8	62.0	73.9	51.0	July			
Aug.	328.2	1,066.4	827.5	1,893.9	2,222.1	-	-	-	-	76.2	33.5	39.2	2,370.9	272.2	1,283.1	1,553.3	34.6	617.1	36.0	74.8	53.2	Aug.			
Sept.	348.4	1,028.1	821.3	1,849.4	2,197.8	-	-	-	-	84.0	33.8	48.9	2,363.5	286.5	1,275.8	1,562.3	12.9	622.1	35.3	72.6	58.4	Sept.			
Oct.	396.6	977.5	887.6	1,865.0	2,263.6	-	-	-	0.8	70.8	34.8	59.0	2,428.6	287.2	1,277.6	1,564.8	62.9	620.5	35.0	69.3	76.3	Oct.			
Nov.	374.7	1,028.2	896.2	1,924.5	2,299.1	-	-	-	-	66.7	33.8	42.2	2,441.7	278.2	1,308.1	1,586.3	52.1	624.5	47.4	63.4	70.4	Nov.			
Dec.	357.7	992.3	891.9	1,884.2	2,241.9	-	-	-	-	67.5	36.3	44.2	2,389.7	314.6	1,240.0	1,554.6	51.5	625.0	26.6	65.3	66.7	Dec.			
1954-Jan.	328.4	1,027.7	897.7	1,925.3	2,253.8	-	-	-	-	67.5	36.3	40.4	2,404.1	276.2	1,236.3	1,542.4	115.7	632.4	38.4	64.7	40.6	1954-Jan.			
Feb.	316.4	1,010.5	867.3	1,877.8	2,194.2	-	-	-	-	2.0	66.7	36.1	56.4	2,355.4	262.0	1,230.8	1,512.8	55.3	652.1	32.2	64.9	38.1	Feb.		
Mar.	306.8	1,240.7	854.7	1,902.4	2,201.7	-	-	-	-	11.4	64.8	35.7	43.7	2,357.2	274.1	1,312.5	1,533.5	70.0	627.0	25.0	62.9	37.0	Mar.		
Apr.	302.5	1,408.2	851.4	1,959.6	2,262.4	-	-	-	-	71.1	35.6	52.2	2,426.6	282.6	1,261.8	1,541.4	123.6	621.6	28.4	66.8	43.4	Apr.			
May	280.1	1,293.5	694.8	1,991.3	2,271.4	-	-	-	-	3.0	85.4	45.0	2,431.2	268.3	1,281.2	1,549.5	99.6	618.9	33.4	68.4	61.5	May			
June	190.9	1,433.1	1,943.4	2,140.2	-	-	-	-	-	1.3	84.3	45.2	2,308.6	284.8	1,284.4	1,569.5	46.0	549.1	31.6	63.3	49.3	June			
July	150.2	1,613.3	485.6	1,998.9	2,149.1	-	-	-	-	65.4	34.7	35.3	2,284.4	296.1	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	July			
Aug.	110.4	1,650.6	521.0	2,071.6	2,182.0	-	-	-	-	70.4	34.6	38.7	2,325.7	298.0	1,239.8	1,597.8	65.8	509.4	26.5	68.7	57.5	Aug.			
Sept.	110.4	1,650.6	521.0	2,071.6	2,182.0	-	-	-	-	70.4	34.6	38.7	2,325.7	298.0	1,239.8	1,597.8	65.8	509.4	26.5	68.7	57.5	Sept.			
Oct.	113.2	1,260.2	774.6	2,034.8	2,147.9	-	-	-	-	66.3	35.6	54.7	2,304.5	293.5	1,211.1	1,584.6	50.9	503.0	30.2	64.2	71.7	Oct.			
Nov.	159.7	1,261.3	808.8	2,071.1	2,230.8	-	-	-	-	68.1	35.6	47.1	2,381.6	289.4	1,302.6	1,591.9	57.3	519.2	33.9	65.3	74.1	Nov.			
As at																						As at			
1954-Aug.	25	137.9	1,528.3	485.6	2,013.9	2,151.8	-	-	-	-	61.9	34.8	30.4	2,278.9	299.7	1,272.9	1,572.6	51.3	517.7	27.6	60.0	49.8	25 Aug. - 1954		
Sept.	1	133.8	1,537.4	493.9	2,031.2	2,161.0	-	-	-	-	69.4	34.5	40.2	2,309.1	257.7	1,316.7	1,574.3	45.0	538.1	26.3	67.7	57.7	1 Sept.		
10	120.1	1,542.0	508.8	2,050.9	2,171.0	-	-	-	-	65.3	34.5	51.2	2,321.8	313.2	1,307.5	1,620.7	52.1	502.7	26.7	63.5	56.3	8			
15	107.7	1,555.6	523.1	2,078.7	2,186.4	-	-	-	-	69.7	34.5	55.2	2,325.8	303.7	1,309.1	1,612.8	65.0	494.6	26.6	68.0	58.8	15			
20	90.2	1,558.5	537.3	2,095.8	2,192.0																				

CHARTER

ED BANKS

MONTHLY
FIGURESFIGURES
Bank of
Canada

Millions of Dollars

I. CANADIAN CASH RESERVES*

	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio	Advances from Bank of Canada			Govt. of Canada	Provincial Governments
	Bank of Canada Deposits	Bank of Canada Notes	Total							
Averages†										
1948	531	181	711	6,547	10.9	As at Dec. 31 1948	-	236	149	3,752
1949	550	190	740	6,178	10.4	1949	-	164	167	4,086
1950	548	207	755	7,487	10.1	1950	-	257	158	4,276
1951	567	225	792	7,759	10.2	1951	-	88	185	4,196
1952	606	230	844	8,110	10.4	1952	-	49	215	4,620
1953	627	236	863	8,624	10.2	1953	-	473	166	4,765
End of										
1953-Mar.	644	239	883	8,407	10.1	1953-Mar.	-	190	250	4,756
Apr.	622	246	869	8,618	10.1	Apr.	-	178	204	4,802
May	634	246	880	8,699	10.1	May	-	99	187	4,908
June	621	255	876	8,529	10.1	June	-	259	237	4,823
July	621	275	896	8,485	10.1	July	-	74	183	4,851
Aug.	619	256	874	8,669	10.1	Aug.	-	116	137	4,917
Sept.	617	260	878	8,651	10.1	Sept.	-	80	212	4,943
Oct.	622	256	878	8,787	10.1	Oct.	-	233	171	4,876
Nov.	628	264	892	8,935	10.0	Nov.	-	525	113	4,790
Dec.	629	267	896	8,787	10.2	Dec.	-	473	166	4,756
1954-Jan.	627	290	917	8,871	10.3	1954-Jan.	10	486	191	4,808
Feb.	640	254	894	8,945	10.0	Feb.	10	593	143	4,883
Mar.	652	249	901	8,686	10.4	Mar.	-	276	273	4,559
Apr.	623	248	871	8,745	10.0	Apr.	-	10	297	5,015
May	628	257	885	8,818	10.0	May	15	138	170	5,059
June	635	261	896	8,857	10.1	June	-	164	250	5,109
July*	555	293	848	8,890	9.4	July	-	192	129	5,136
Aug.	524	283	807	8,929	8.9	Aug.	-	303	184	5,199
Sept.	511	294	795	8,989	8.8	Sept.	-	122	208	5,240
Oct.	509	298†	807	9,087	8.9	Oct.	-	256	171	5,337
Nov.*	526	292	818	9,287	8.8					

Millions of Dollars

II. LIABILITIES†

Canadian Dollar Deposits‡				Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders' Equity	Total Liabilities
Personal Savings	Other Notice	Public Demand	Total					
1948	305	80	2,550	7,072	968	206	26	8,517
1949	347	70	2,483	7,317	798	24	346	8,517
1950	383	132	2,874	7,979	835	258	10	8,653
1951	316	95	2,993	7,973	878	193	7	8,443
1952	325	70	3,372	8,536	905	175	7	9,458
1953	278	69	3,368	9,111	963	155	8	10,128
End of								
1953-Mar.	301	87	3,069	8,662	927	209	6	10,186
Apr.	305	86	3,224	8,798	938	200	6	10,136
May	292	86	3,168	8,640	937	195	8	10,163
June	297	89	3,279	8,851	924	187	7	10,351
July	281	78	3,162	8,834	906	178	10	10,382
Aug.	289	74	3,255	8,788	897	173	8	10,248
Sept.	283	82	3,262	8,822	903	172	7	10,358
Oct.	271	83	3,299	8,913	917	173	14	10,418
Nov.	72	72	3,246	9,024	932	161	1	10,546
Dec.	75	69	3,368	9,111	963	155	8	10,656
1954-Jan.	285	69	3,110	8,950	982	159	9	10,531
Feb.	279	71	3,018	8,987	964	158	8	10,548
Mar.	286	70	3,126	8,990	963	160	7	10,561
Apr.	297	72	3,106	8,869	1,019	160	7	10,472
May	318	76	3,214	8,976	955	161	10	10,579
June	318	78	3,235	9,146	990	155	18	10,731
July	337	83	3,153	9,030	990	148	28	10,629
Aug.	345	83	3,173	9,133	999	148	28	10,712
Sept.	345	86	3,311	9,312	1,018	148	25	10,921
Oct.	350	99	3,354	9,567	986	156	42	11,245

III. ASSETS

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities ‡				Other Canadian Securities, Insured Residential Mortgages and Loans ‡ in Canada										Canadian Dollar Items in Transit (Net)	Foreign Cash Items, Securities & Loans				Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
			Treasury Bills	Other Maturities		Total	Other Canadian Securities ‡				Insured Residential Mortgages	Call & Short	Loans ‡ in Canada ‡					Cash Items	Foreign Securities	Loans Outside Canada					
				2 yrs. and under	Over 2 yrs.		Provincial	Municipal	Corporate	Total ‡			Provincial	Municipal	Other	Total ‡									
				6.7	7		6.7	7	8	9			6.7	7	8	9									
As at Dec. 31, 1948	738	-	129	656	2,173	2,959	408	140	450	998	-	101	83	56	2,078	2,317	3,315	374	250	244	318	206	11	8,517	As at Dec. 31, 1948
1949	753	-	126	763	2,224	3,112	408	161	382	951	-	133	62	72	2,175	2,442	3,392	306	276	244	280	164	121	8,653	1949
1950	810	-	129	694	2,256	3,079	385	194	402	981	-	134	72	84	2,652	2,941	3,922	431	265	196	347	258	135	9,443	1950
1951	892	-	246	489	2,019	2,754	321	167	393	881	-	107	68	94	2,901	3,171	4,052	512	254	206	409	225	154	9,458	1951
1952	891	-	138	769	1,894	2,814	304	177	372	877	-	155	79	109	3,189	3,519	4,353	752	283	262	435	160	122	10,522	1952
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	1953
End of 1953-Mar.	833	-	288	784	1,951	2,624	291	162	345	798	-	140	20	129	3,263	3,551	4,349	630	314	243	421	209	164	10,186	End of 1953-Mar.
Apr.	879	-	283	768	1,987	2,838	292	165	368	825	-	152	22	130	3,373	3,677	4,502	543	299	255	447	209	164	10,336	Apr.
May	805	-	584	2,009	2,915	3,033	283	151	368	834	-	128	20	120	3,402	3,681	4,515	568	303	259	441	195	161	10,163	May
June	887	-	267	594	1,992	2,854	300	161	369	830	-	138	1	109	3,469	3,709	4,540	720	291	261	448	187	163	10,351	June
July	861	-	253	657	1,877	2,787	291	161	362	814	-	125	11	101	3,543	3,780	4,594	550	280	265	432	178	160	10,110	July
Aug.	865	-	282	654	1,877	2,813	291	160	363	814	-	125	13	105	3,621	3,875	4,689	558	288	251	446	173	165	10,248	Aug.
Sept.	879	-	262	676	1,884	2,843	289	158	356	803	-	130	23	113	3,648	3,884	4,699	630	288	259	424	172	167	10,358	Sept.
Oct.	945	-	195	613	1,917	2,726	289	158	350	798	-	144	39	110	3,719	4,012	4,810	624	270	236	467	178	160	10,418	Oct.
Nov.	882	-	221	635	2,035	2,730	281	154	344	780	-	152	60	108	3,857	4,177	4,957	638	266	231	513	166	163	10,546	Nov.
Dec.	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,556	Dec.
1954-Jan.	860	-	282	519	2,051	2,853	268	152	343	764	-	143	54	105	3,814	4,115	4,879	560	254	284	521	159	161	10,531	Jan.-1954
Feb.	878	-	278	507	2,066	2,851	268	153	345	766	-	197	32	116	3,825	4,170	4,936	536	262	247	518	158	162	10,548	Feb.
Mar.	903	-	292	1,270	1,213	2,776	261	151	342	754	-	167	6	140	3,756	4,069	4,823	662	295	242	538	160	163	10,561	Mar.
Apr.	873	-	287	1,207	1,275	2,772	259	152	335	746	-	149	6	142	3,777	4,072	4,818	614	272	260	541	161	164	10,472	Apr.
May	847	-	267	1,157	1,267	2,790	264	151	334	748	-	215	6	141	3,778	4,141	4,869	607	284	241	536	161	164	10,579	May
June	852	56	303	784	1,706	2,793	268	146	320	745	1	183	4	153	3,752	4,062	4,837	784	270	265	542	155	169	10,731	June
July	762	68	381	976	1,722	3,060	268	160	328	755	4	143	9	134	3,781	4,067	4,826	505	278	281	532	148	170	10,629	July
Aug.	790	62	401	984	1,785	3,169	258	161	326	745	11	121	18	123	3,770	4,039	4,795	508	255	305	516	148	171	10,712	Aug.
Sept.	783	63	431	1,027	1,828	3,280	259	159	326	745	38	112	39	125	3,750	4,024	4,767	624	273	314	490	148	179	10,921	Sept.
Oct.	815	102	371	694	2,299	3,164	272	158	337	768	38	129	39	115	3,759	4,084	4,890	648	289	310	501	156	171	11,245	Oct.

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, the Bank of Canada deposits are averages of the jurisdiction in the month. This shows while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the consecutive Wednesday ending on the last day of the month in the previous month.

† The classification of current bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis.

‡ Includes, except for "Other Loans In Canada" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis. For example, July 1954 figures are not adjusted for the fact that the Bank is not strictly comparable with the figures in this section for earlier periods. Prior to July 14, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 5 per cent. This classification is described in footnote 9.

§ Mainly deposits of foreign banks.

1. Capital, rent paid and undivided profits as at the latest fiscal year-end.

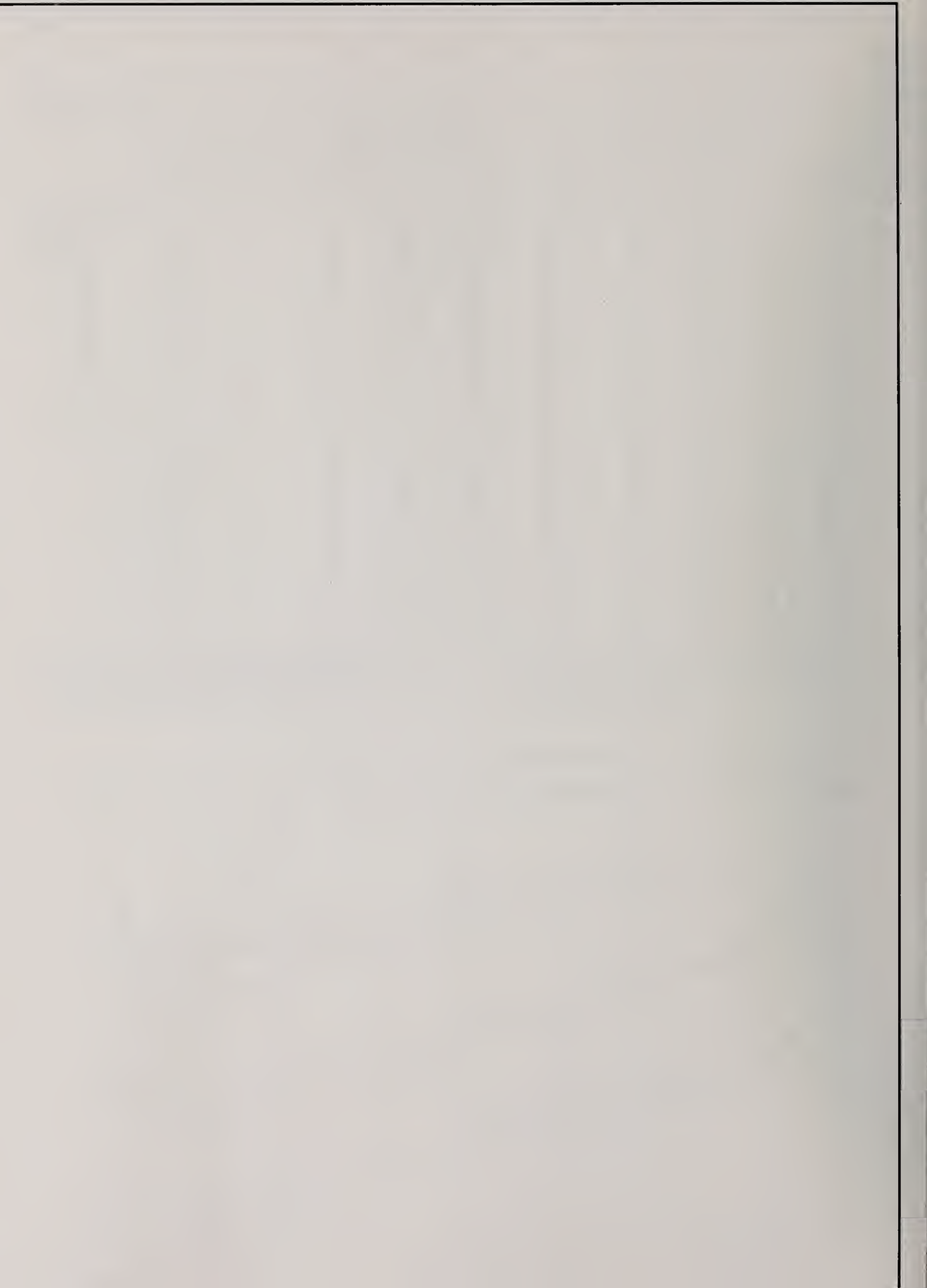
2. Including issues raised in foreign currency.

3. Including issues raised in foreign currency.

4. Including issues raised in foreign currency.

5. Including issues raised in foreign currency.

6. Including



**CHARTER
WEEKLY E
Bank of
Canada**

Millions of Dollars

	Bank of Canada Deposits & Notes *	Canadian Day-to- Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured R						
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short	Total
						Provincial 2.3	Municipal 3	Cor- porate	Total			
Av. of Wednesdays	903	-	234	2,497	2,731	279	152	339	770	-	153	
1953-Dec.	940	-	280	2,522	2,782	270	150	340	760	-	147	
1954-Jan.	908	-	278	2,568	2,846	268	152	341	761	-	208	
Feb.	914	-	282	2,461	2,743	263	151	341	755	-	172	
Mar.	901	-	288	2,478	2,764	255	149	336	740	-	165	
Apr.	904	-	298	2,494	2,792	261	148	332	740	-	161	
May	888	42	281	2,455	2,736	264	147	330	741	-	231	
June	833	67	338	2,576	2,914	262	151	331	744	2	149	
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134	
Sept.	807†	58	407	2,806	3,213	256	158	325	739	16	108	
Oct.	797	109	401	2,888	3,288	265	155	328	748	31	206	
Nov.	808	94	402	2,979	3,382	259	156	338	753	44	119	
As at												
1954-Aug. 18	791	78	375	2,719	3,094	256	159	325	741	7	131	
25	817	63	400	2,738	3,138	255	160	325	739	9	126	
Sept. 1	796†	46	404	2,768	3,172	256	159	324	739	11	121	
8	816†	62	395	2,788	3,183	256	158	325	739	13	104	
15	798	64	393	2,803	3,197	257	158	324	739	16	106	
22	821†	54	412	2,834	3,246	256	158	324	738	18	102	
29	806	65	430	2,839	3,269	256	157	326	740	22	106	
Oct. 6	833	101	411	2,809	3,219	261	155	327	743	26	226	
13	793	90	423	2,867	3,290	262	155	326	742	29	199	
20	755	112	400	2,936	3,336	263	156	328	752	33	199	
27	805	135	370	2,938	3,308	268	156	330	754	36	203	
Nov. 3	826	92	418	2,980	3,398	255	156	337	748	39	206	
10	797	101	411	3,050	3,461	259	155	336	750	42	190	
17	780	112	393	2,993	3,324	261	155	338	754	45	204	
24	822	73	390	2,953	3,344	262	158	340	760	49	185	
Dec. 1	783	91	365	2,970	3,335	264	159	340	762	55	198	

* For data on cash reserves, see section 1 of table on page 211.

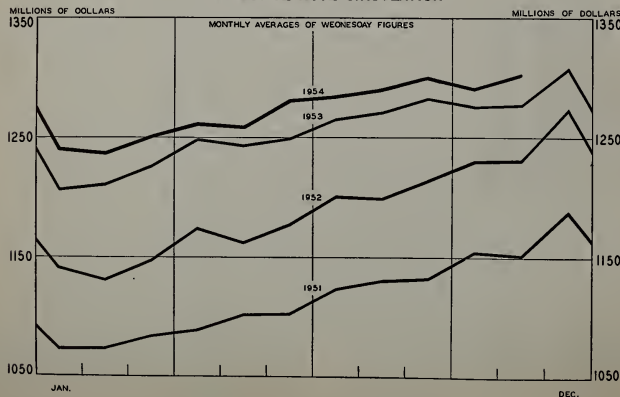
1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

TOTAL ACTIVE NOTE CIRCULATION


**ED BANKS
ESTIMATES!**
Bank of
Canada

Residential Mortgages and Loans† in Canada

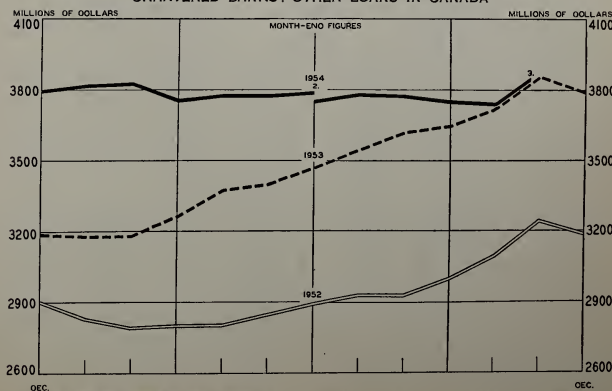
Loans† in Canada							Canadian Dollar Deposits			All Other Items (net)
Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total	Total †	Personal Savings	All Other	Total	7
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	267
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375
9	144	396	52	3,339	4,109	4,855	5,116	3,780	8,895	236
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215
21	114	399	26	3,350	4,019	4,774	5,251	3,883†	9,104†	252
27	115	367	13	3,379	4,108	4,887	5,205	4,037	9,333	253
44	104	374	85	3,352	4,157	4,954	5,194	4,217	9,411	173
14	126	414	37	3,334	4,057	4,805	5,167	3,811	8,979	211
16	123	417	34	3,336	4,053	4,801	5,167	3,841	9,008	199
15	127	415	32	3,338	4,048	4,798	5,211	3,874†	9,085†	231†
21	109	408	29	3,361	4,031	4,783	5,222	3,811†	9,032†	181†
22	108	397	27	3,347	4,006	4,760	5,222	3,899†	9,121†	301
23	113	394	24	3,357	3,992	4,749	5,223	3,887	9,110†	240†
22	114	382	21	3,367	4,017	4,778	5,229	3,943	9,172	274
27	116	376	18	3,397	4,153	4,922	5,296	4,035	9,330	256
25	115	364	15	3,386	4,103	4,874	5,298	4,051	9,350	304
30	114	364	12	3,369	4,086	4,874	5,282	4,006	9,288	222
31	116	363	8	3,365	4,085	4,876	5,296	4,059	9,354	229
40	109	372	5	3,376	4,108	4,895	5,257	4,094	9,351	140
46	104	375	-	3,396	4,111	4,903	5,203	4,220	9,423	161
45	107	376	107	3,329	4,223	5,022	5,167	4,273	9,440	193
46	100	372	167	3,294	4,185	4,894	5,149	4,283	9,432	200
56	103	370	167	3,297	4,191	5,008	5,184	4,245	9,531	314

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.

6. The figures for "All Other" loans are not quoted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 211 and 212.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

† Excluding Canadian day-to-day loans. † Revised.

CHARTERED BANKS: OTHER LOANS IN CANADA¹

1. Total loans in Canada excluding provincial, municipal, day-to-day and other call loans. 2. See footnote 9 to table on page 212. 3. As at Nov. 24th, 1954.

GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND
Bank of

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES
Canada

Millions of Dollars

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

CURRENCY AND ACTIVE BANK DEPOSITS

	Currency and Active Bank Deposits										Total
	Currency Outside Banks			Active Bank Deposits ¹							
	Notes	Coin	Total	Chartered Banks					Bank of Canada "Other" Deposits		
Public Demand				Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
as at Dec. 31											
1951	1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1953—July	1,333	92	1,425	3,162	839	246	4,247	557	3,691	69	3,760
Aug.	1,302	92	1,394	3,255	851	212	4,317	589	3,728	35	3,763
Sept.	1,291	92	1,383	3,262	855	294	4,441	627	3,815	38	3,853
Oct.	1,345	94	1,439	3,299	844	244	4,376	656	3,721	37	3,758
Nov.	1,303	94	1,397	3,246	829	185	4,260	677	3,584	43	3,627
Dec.	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954—Jan.	1,293	93	1,386	3,110	832	260	4,202	583	3,619	29	3,648
Feb.	1,305	93	1,398	3,018	845	214	4,077	556	3,521	34	3,555
Mar.	1,270	89	1,359	3,126	858	343	4,327	619	3,710	29	3,739
Apr.	1,325	94	1,419	3,106	868	279	4,253	636	3,618	27	3,645
May	1,288	94	1,382	3,214	875	246	4,336	681	3,655	30	3,685
June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704
July	1,354	95	1,449	3,163	889	212	4,294	505	3,748	31	3,779
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,785	32	3,818
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁷										DISTRIBUTION ¹¹	
	Direct Funded Debt					Unfunded Debt					Government Accounts ¹²	General Public ¹³
	Special Bank Issues ⁸	Other Market Issues	Non-market Debt ⁹	Total	Matured and outstanding	Total	Guaranteed Unfunded Debt	Exchange rate adjustment ¹⁰	Total (including exchange rate adjustment)	Bank of Canada		
as at Dec. 31 1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,121	2,784	1,009
1952	1,400	12,030	1,250	14,680	19	14,699	528	-43	15,174	2,227	2,784	1,001
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,780	1,314
End of 1953—July	1,400	12,065	1,126	14,601	17	14,608	527	-35	15,099	2,290	2,787	1,230
Aug.	1,400	12,075	1,109	14,584	18	14,602	527	-35	15,093	2,245	2,813	1,236
Sept.	1,400	12,077	1,081	14,558	18	14,586	527	-38	15,075	2,211	2,843	1,251
Oct.	1,400	12,062	1,167	14,629	19	14,677	527	-37	15,166	2,232	2,828	1,262
Nov.	1,400	12,090	1,632	15,122	19	15,141	527	-38	15,630	2,273	2,780	1,271
Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,780	1,314
1954—Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,209	2,853	1,304
Feb.	1,400	12,090	1,585	15,074	20	15,094	523	-40	15,727	2,276	2,851	1,261
Mar.	1,400	11,619	1,562	14,582	62	14,644	523	-35	15,282	2,159	2,776	1,151
Apr.	1,400	11,619	1,539	14,558	51	14,609	523	-31	15,251	2,272	2,772	1,139
May	1,400	11,619	1,517	14,536	47	14,583	523	-34	15,222	2,261	2,790	1,137
June	1,400	11,622	1,494	14,516	37	14,587	523	-34	15,226	2,270	2,793	1,142
July	1,425	11,722	1,475	14,622	59	14,681	523	-37	15,317	2,144	2,800	1,147
Aug.	1,445	11,722	1,457	14,624	53	14,677	523	-38	15,312	2,163	2,809	1,155
Sept.	1,455	11,722	1,440	14,627	49	14,676	523	-38	15,311	2,196	2,820	1,159
Oct.	1,490	11,711	1,511	14,712	103	14,815	523	-38	15,450	2,225	2,864	1,191

* The term General Public refers to holdings of non-residents as well as residents for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 217-218.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) inactive chartered bank notice deposits which consist of the estimated average minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) float, i.e. cheques and other items in transit; (c) Bank of Canada dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on page 211-212.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including foreign currency items and shareholders equity, and coin held outside banks.

7. Net of standing fund holdings as at year-end footnote 12.

8. Treasury Bills, Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

9. Canada Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

10. Adjustment necessary to give value of pay securities (from \$1 = 4.84 U.S. = 4.84 Cdn. to current rates of exchange). Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

11. For detailed breakdown of distribution of Government of Canada debt at year-ends see page 21.

12. Since May 1953 includes 75 of bonds purchased in the New York market which are held in a sinking fund account.

13. Including any special banking issues held by the general public.

14. As shown in "Other Related Bank Assets", Section I above.

15. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in the "Related Bank Assets" under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

GENERAL PUBLIC HOLDINGS B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDENT Bank of

OF CERTAIN LIQUID ASSETS¹ NON-CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS Canada

Millions of Dollars

	Total Currency and Active Bank Deposits				Inactive Chartered Bank Notice Deposits				Non-resident	Market Issues
	Non-resident	Corporate	Non-corporate	Total	Non-resident	Corporate	Non-corporate	Total		
as at Dec. 31										
1945	149	1,257	2,108	3,514	136	211	2,044	2,255	1,144	3,863
1946	249	1,415	2,332	3,747	147	269	2,440	2,756	1,091	3,865
1947	221	1,346	2,377	3,723	141	267	2,735	3,002	1,143	3,876
1948	221	1,582	2,532	4,114	124	288	2,996	3,284	1,158	3,907
1949	255	1,608	2,559	4,167	123	331	3,207	3,628	1,240	3,233
1950	421	1,797	2,633	4,451	147	361	3,353	3,714	1,360	3,200
1951	235	1,877	2,723	4,835	143	286	3,457	3,753	1,168	3,133
1952	192	2,004	2,973	4,977	112	309	3,708	4,017	955	2,875†
1953*	197	1,920	3,017	4,937	111	262	3,838	4,100	835	2,760
Months-end										
1952—Mar.	233	*	*	4,568	4,901	143	*	*	3,835	3,978
June	225	*	*	4,635	4,870	134	*	*	3,885	4,019
Sept.	254	*	*	4,761	5,015	119	*	*	3,995	4,114
Dec.	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	955
1953—Mar.	241	*	*	4,800	5,041	113	*	*	4,129	4,242
June	263	*	*	4,951	5,214	113	*	*	4,178	4,291
Sept.	218	*	*	5,018	5,236	104	*	*	4,267	4,371
Dec.**	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	835
1954—Mar.	193†	*	*	4,905†	5,098	98	*	*	4,489	4,387
June	214†	*	*	5,101†	5,244	115	*	*	4,420	4,534
Sept.	210	*	*	5,121	5,331	115	*	*	4,563	4,678

1. See footnotes to table on pages 215-216.

2. Resident non-corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered banks.

banks, Bank of Canada and Government accounts. See item 4 (b) in table on page 221 for detailed list of these components.

3. Resident non-corporate corresponds in concept to the personal sector of

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	SPOT RATES				90 DAY FORWARD RATES			
	U.S. Dollar		£ Sterling		Av. of Approx. Rates at Noon, 2		U.S. \$ £ Sterling	
	High	Low	Average Noon Rate	High	Low	Average Noon Rate	U.S. \$	£ Sterling
1951	107.31	101.19	105.28	300.50	281.38	294.68	104.92	294.71
1952	101.13	95.88	97.89	281.25	266.75	273.40	98.09	277.02
1953	98.78	96.75	98.34	280.94	272.38	276.66	98.66	272.26
1953—Mar.	98.63	97.75	98.33	277.63	275.31	276.92	98.50	276.96
Apr.	98.63	98.00	98.37	277.94	275.69	277.13	98.54	277.00
May	98.78	98.06	99.11	280.94	278.06	279.80	99.58	279.51
June	99.63	98.16	99.44	280.38	278.88	279.80	99.63	279.56
July	99.44	98.94	99.19	279.88	278.56	279.29	99.56	279.55
Aug.	99.60	98.69	98.83	278.81	277.50	278.25	99.26	278.80
Sept.	98.88	97.78	97.69	277.69	274.00	275.94	98.78	275.94
Oct.	98.66	97.75	97.65	276.75	273.88	275.76	98.46	275.98
Nov.	98.03	97.38	97.71	275.56	273.88	274.89	98.13	275.64
Dec.	97.63	97.00	97.31	274.44	272.63	273.52	97.83	274.86
1954—Jan.	97.56	97.03	97.29	274.38	272.88	273.56	97.78	274.86
Feb.	97.13	96.34	96.69	273.13	271.13	271.93	97.14	273.08
Mar.	98.19	96.47	97.08	275.44	271.50	273.29	97.43	273.96
Apr.	98.75	97.66	98.25	278.31	275.06	276.93	98.85	278.10
May	98.59	98.06	98.43	278.00	276.44	277.48	98.84	278.44
June	98.47	97.78	98.12	277.56	275.63	276.61	98.33	277.59
July	97.91	97.06	97.44	275.94	273.69	274.59	97.68	275.18
Aug.	97.28	96.78	97.02	274.06	271.88	272.95	97.27	273.59
Sept.	97.19	96.78	96.97	272.69	270.06	271.65	97.13	272.06
Oct.	97.02	96.84	96.93	272.63	270.88	271.34	97.02	271.34
Nov.	97.00	96.72	96.92	271.63	269.88	270.90	97.10	271.39

1. Rates are as reported on transactions between banks in the exchange market.
2. Prior to May 6, 1954 noon rates were not available and closing rates were used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	988.1	832.4	1,818.5
1953—Mar.	905.8	939.5	1,845.3
Apr.	913.7	930.0	1,843.7
May	923.0	838.2	1,761.2
June	934.7	816.4	1,751.1
July	942.2	813.5	1,755.7
Aug.	951.0	812.4	1,763.4
Sept.	959.7	827.5	1,787.3
Oct.	968.3	810.2	1,778.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954—Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.2	845.7	1,860.9
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	829.9	1,869.8
Aug.	1,046.4	830.2	1,905.6
Sept.	1,062.8	845.8	1,908.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	856.7	1,921.5

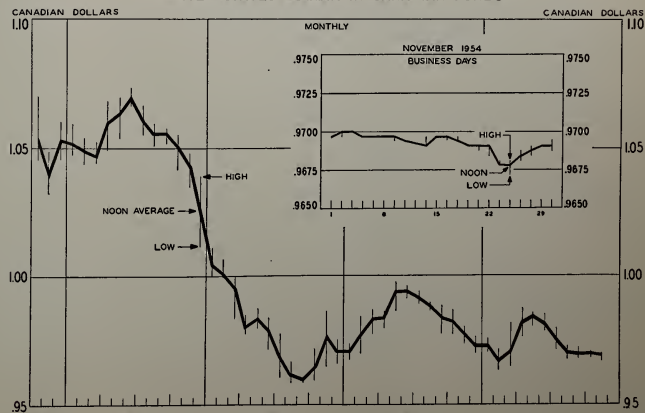
1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, the Bank of Canada and other Gov't. of Canada accounts.

	Government of Canada Securities						Total				
	Resident			Non-resident			Resident			Total	
	Corporate	Non-market	Total	Market Issues	Non-market	Total	Corporate	Non-corporate	Total	Total	
	Non-market	Total	Market Issues	Non-market	Total	Total	Non-resident	Corporate	Non-corporate	Total	
as at Dec. 31											
1945	184	4,047	5,611	608	11,019	10,166	1,429	5,515	10,271	16,786	17,215
1946	242	4,117	5,017	985	6,002	10,119	1,487	5,801	10,774	16,576	18,062
1947	258	3,834	4,694	1,182	5,876	9,710	1,503	5,447	10,988	16,435	17,850
1948	234	3,541	4,374	1,176	5,550	9,091	1,415	5,411	11,078	16,489	17,992
1949	170	3,403	4,201	1,058	5,259	8,662	1,618	5,942	11,115	16,457	18,075
1950	114	3,414	4,182	1,104	5,286	8,700	1,934	5,572	11,272	16,848	18,778
1951	24	3,157	3,894	1,169	5,063	8,220	1,544	5,380	11,251	16,581	18,125
1952	—	2,875†	3,982†	1,250	5,232†	8,107	1,062	5,188†	11,913†	17,101	18,364
1953*	—	2,760	4,056	1,632	5,688	8,448	9,283	1,143	4,942	12,543	17,485
Months-end											
1952—Mar.	19	*	*	1,121	*	8,097	9,220	1,499	*	16,500	17,999
June	*	*	*	1,061	*	8,013	9,090	1,446	*	16,583	17,979
Sept.	*	*	*	1,011	*	7,929	8,948	1,392	*	16,685	18,077
Dec.	—	2,875†	3,982†	1,250	5,232†	8,107	9,062	1,263	5,188†	11,913†	18,364
1953—Mar.	—	*	*	1,206	*	8,096	9,022	1,310	*	16,995	18,305
June	—	*	*	1,143	*	7,950	8,791	1,217	*	17,079	18,296
Sept.	—	*	*	1,091	*	7,941	8,770	1,151	*	17,222	18,377
Dec.**	—	2,760	4,056	1,632	5,688	8,448	9,283	1,143	4,942	12,543	17,485
1954—Mar.	—	*	*	1,562	*	8,347	9,166	1,101†	*	17,541†	18,651
June	—	*	*	1,491	*	8,210†	9,140	1,140	*	17,540	18,680
Sept.	—	*	*	1,440	*	7,876	8,646	1,095	*	17,560	18,655

the National Accounts, i.e. it includes individuals, farmers, unincorporated business, private pension funds and elementary institutions. In the case of Government of Canada market issues held by this sector, holdings

are estimated on a residual basis (see table on page 221) and include all residual errors.
† Revised. ** Preliminary. * Not available.

UNITED STATES DOLLAR IN CANADIAN FUNDS



MONEY MARKET STATISTICS AND GOVERNMENT BOND YIELDS

Millions of Dollars

Millions of Dollars		GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS DAY-TO-DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
		Total Out- standing	HELD BY				At Month End	Maximum During Month	Daily Average †	High	Low
			Bank of Canada	Chartered Banks	Others						
1953-	End of	425	184	219	22	-	8	10	-	-	-
	Jan.	550	251	265	34	-	5	9	-	-	-
	Feb.	600	236	288	76	-	12	16	-	-	-
	Mar.	650	304	283	63	-	11	13	-	-	-
	Apr.	650	289	321	41	-	17	17	-	-	-
	May	650	340	267	43	-	22	22	-	-	-
	June	650	354	253	42	-	16	23	-	-	-
	July	650	335	282	33	-	23	25	-	-	-
	Aug.	650	332	282	36	-	21	26	-	-	-
	Sept.	650	407	195	47	-	13	21	-	-	-
	Oct.	650	380	221	49	-	16	19	-	-	-
	Nov.	650	374	244	31	-	22	23	-	-	-
1954-	Jan.	650	335	282	33	-	25	27	-	-	-
	Feb.	650	325	278	47	-	31	37	-	-	-
	Mar.	650	301	292	57	-	28	35	-	-	-
	Apr.	650	315	287	48	-	39	40	-	-	-
	May	650	310	266	74	-	43	43	-	-	-
	June	650	256	303	91	56	-	73	1.43	1.50	1.25
	July	675	165	361	148	68	-	-	1.16	1.38	1.00
	Aug.	695	134	401	161	52	-	-	1.06	1.13	1.00
	Sept.	715	94	431	190	63	-	-	1.21	1.50	1.00
	Oct.	740	161	371	207	102	14	32	1.18	1.43	1.00
	Nov.	760	219	*	*	*	1	5	.78	1.00	.75
	As at Nov. 24	755	200	390	165	73					

1. Average of closing rates. * Not available.

Bank of

Canada

INTEREST RATES

Percentages Per Annum

INTEREST RATES											Procentajes Por Anual
YIELDS ON GOVERNMENT OF CANADA SECURITIES											
TREASURY BILLS 2		THEORETICAL BONDS 3 (Fifteenth of each month)									
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.		
1.35	--	2.81	3.07	3.21	3.50	3.68	3.63	3.74	3.86	Jan.—1953	
1.47	2.36	2.78	3.08	3.22	3.44	3.64	3.65	3.77	3.88	Feb.	
1.51	2.33	2.83	3.11	3.24	3.43	3.58	3.65	3.77	3.88	Mar.	
1.53	2.44	2.86	3.14	3.27	3.43	3.58	3.66	3.77	3.88	Apr.	
1.57	2.45	2.94	3.21	3.28	3.48	3.64	3.69	3.80	3.92	May	
1.69	2.53	3.00	3.28	3.37	3.54	3.76	3.72	3.82	3.92	June	
1.75	2.57	3.02	3.28	3.38	3.57	3.74	3.72	3.82	3.92	July	
1.81	2.63	3.10	3.36	3.45	3.64	3.72	3.73	3.82	3.92	Aug.	
1.91	2.73	3.17	3.41	3.49	3.65	3.79	3.75	3.84	3.93	Sept.	
1.94	2.75	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91	Oct.	
1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82	Nov.	
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Dec.	
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954	
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56†	3.67	Feb.	
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.	
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.	
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May	
1.57	1.87	2.11†	2.24	2.47†	2.79	2.97†	3.09	3.24†	3.38†	June	
1.38	1.68	1.78	2.28	2.22†	2.77	2.87†	3.11	3.18	3.33†	July	
1.32	1.61	1.76†	2.00†	2.21†	2.56	2.87†	3.00†	3.15†	3.30†	Aug.	
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.	
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.	
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.	
											As at
		1.65	1.92	2.17	2.56	2.89	3.04	3.19	3.28	30 Nov.	

2. Average rate at tenders.

3. Calculated as indicated by chart below.

† Revised.

INTERNATIONAL SECURITIES TRANSACTIONS: QUARTERLY
DETAIL OF TRADE IN OUTSTANDING ISSUES

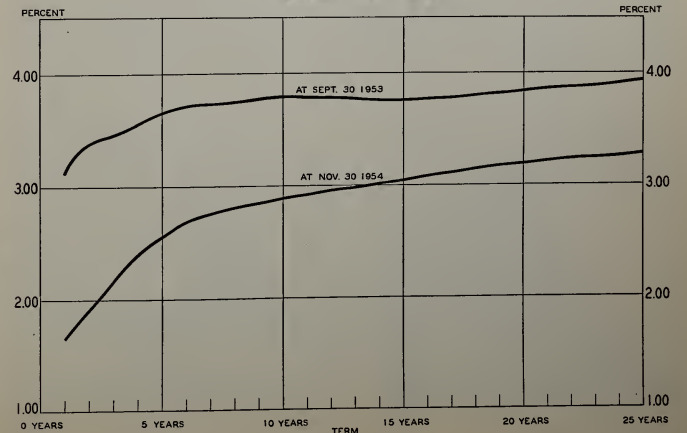
Millions of Dollars Complied from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

Type of Security	Sales To			1952			1953			1954		
	II	III	IV	I	II	III	I	II	III	I	II	III
CANADIAN SECURITIES:												
Bonds—Govt. of Canada direct & guaranteed;	12	5	3	10	5	4	14	14	19	14		
Other countries	3	1	3	4	10	4	17	12	17	20		
Other bonds	14	8	15	10	6	4	5	10	12	7		
Other countries	2	2	2	6	6	7	7	7	5			
Shares	87	65	62	77	58	38	42	61	71	86		
Other countries	7	9	10	13	12	10	16	20	22	24		
Total Canadian Securities	125	90	85	116	97	66	100	124	148	156		
FOREIGN SECURITIES:												
Bonds	2	3	1	4	4	2	14	4	4	4		
Shares	15	12	17	26	25	15	21	25	38	33		
Bonds & shares	2	1	1	2	2	2	3	2	2	2		
Total Foreign Securities	19	16	19	32	29	19	37	32	46	39		

Type of Security	Purchases From			1952			1953			1954		
	II	III	IV	I	II	III	I	II	III	I	II	III
CANADIAN SECURITIES:												
Bonds—Govt. of Canada direct & guaranteed;	51	51	41	15	53	9	20	23	31	40		
Other countries	3	-	3	2	6	4	7	13	12	9		
Other bonds	19	30	11	14	14	8	9	9	8	24		
Other countries	1	1	1	2	1	1	2	2	4	5		
Shares	61	38	47	65	51	41	52	50	57	61		
Other countries	10	6	7	9	8	7	12	11	14	17		
Total Canadian Securities	144	141	109	106	133	70	101	108	126	156		
FOREIGN SECURITIES:												
Bonds	1	1	2	4	6	2	4	3	2	2		
Shares	14	12	17	25	19	15	16	20	31	35		
Bonds & shares	1	-	-	-	1	2	5	2	2	2		
Total Foreign Securities	16	13	19	30	25	18	22	28	35	39		

GOVERNMENT OF CANADA BOND YIELDS

THEORETICAL YIELD CURVES



ESTIMATED DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED FUNDED DEBT

Millions of Dollars

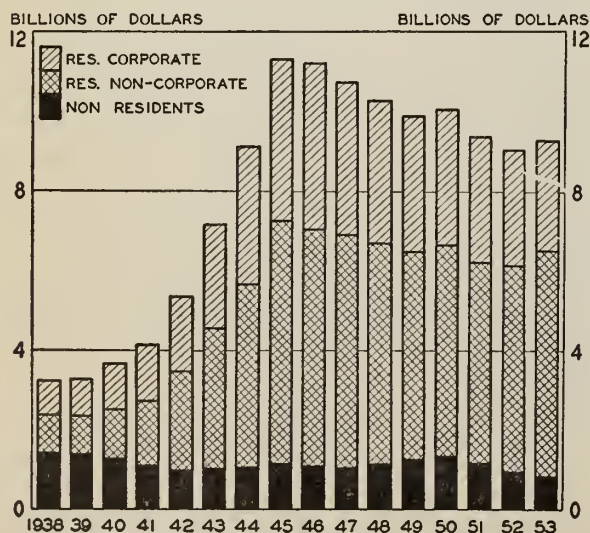
DECEMBER 31, 1949 TO 1953 INCLUSIVE

Bank of Canada

	1949	1950	1951	1952	1953*
OUTSTANDING DEBT ¹					
1. Direct Funded Debt.					
(a) Unmatured:					
Special banking issues ²	1,200	1,500	1,400	1,400	1,400
Other issues.....	13,982	13,804	13,419	13,270	13,722
(b) Matured and outstanding.....	53	51	21	19	19
2. Guaranteed Funded Debt.					
(a) Unmatured.....	548	577	529	528	523
Total Outstanding Debt.....	15,783	15,932	15,369	15,217	15,664
Exchange rate adjustment ³	36	2	-27	-43	-37
Total (after exchange rate adjustment).....	15,819	15,934	15,342	15,174	15,627
ESTIMATED DISTRIBUTION ⁴					
1. Bank of Canada.....	2,009	1,942	2,191	2,227	2,270
2. Chartered Banks.....	3,112	3,079	2,754	2,784	2,760
3. Government Accounts.....	796	847	1,009	1,101	1,314
4. General Public.					
(a) Non-residents.....	1,240	1,366	1,168	955†	835
(b) Resident corporate sector:					
(i) Refundable tax.....	170	114	24	-	-
(ii) Financial institutions;					
Life insurance companies.....	1,414	1,229	1,079	1,009	960
Other insurance companies.....	202	216	241	264†	295
Quebec savings banks.....	97	93	90	96	92
Trust and loan companies.....	183	185	175	165	160
Other financial institutions.....	128	139	152	103†	115**
(iii) Non-financial corporations.....	715	930	895	740†	635**
(iv) Governments;					
Provincial.....	398	427	426	430	435
Municipal.....	96	81	75	68	68
(v) Total resident corporate ⁵	3,403	3,414	3,157	2,875	2,760**
(c) Resident non-corporate sector: ^{5,6}					
(i) Refundable tax.....	-	-	-	-	-
(ii) Other non-market issues ⁷	1,058	1,104	1,169	1,250	1,632
(iii) Market issues ^{5,8}	4,201	4,182	3,894	3,982	4,056**
(iv) Total resident non-corporate ⁸	5,259	5,286	5,063	5,232	5,688**
Total General Public.....	9,902	10,066	9,388	9,062	9,283
Total Debt Outstanding.....	15,819	15,934	15,342	15,174	15,627

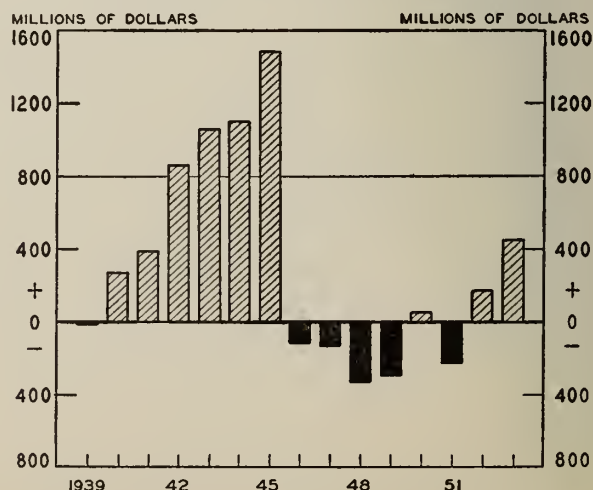
1. For recent monthly figures see table on pages 215-216. See also footnotes 7, 9 and 10 to that table. 2. See footnote 8 to table on page 216. 3. See footnote 10 to table on page 216. 4. Recent monthly figures for the four main categories are given in table on pages 215-216. 5. Includes any special banking issues, mainly Treasury Bills, held by this sector of the general public. 6. See footnote 3 to table on pages 217-218. 7. War Savings Certificates and Canada Savings Bonds. 8. Includes all residual errors. † Revised. * Preliminary. ** Approximation only. Note: Further information with respect to methods and sources is available from the Research Department, Bank of Canada, on request. Estimates for 1939 to 1948 inclusive are available in the November 1953 Statistical Summary on pages 187-188.

GENERAL PUBLIC: TOTAL HOLDINGS*



RESIDENT NON-CORPORATE HOLDINGS:

ESTIMATED ANNUAL CHANGE*



* Preliminary figures for 1953.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Average of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	175.1	263.8	219.5	115.5	112.6	123.6	110.1	117.0	115.8
Monthly												
1953—Apr.	219.5	205.6	227.8	187.6	255.8	221.7	114.6	110.9	122.7	109.7	116.9	115.0
May	220.0	206.4	228.2	185.2	263.2	224.2	114.4	110.1	122.9	110.1	116.6	115.1
June	221.5	207.2	230.2	184.5	268.7	226.6	114.9	111.4	123.6	110.1	116.6	115.1
July	221.0	207.2	229.3	187.7	265.3	226.5	115.4	112.7	123.9	110.3	117.0	115.2
Aug.	222.2	210.1	229.7	157.2	269.9	213.6	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.2	207.1	229.8	154.0	263.7	208.9	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.4	205.0	228.8	151.7	265.3	208.5	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	228.0	151.7	258.0	204.9	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	151.9	261.6	206.8	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.5	227.8	152.5	266.3	209.4	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.0	205.1	227.3	152.9	264.7	208.8	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.6	204.3	226.9	151.3	262.0	206.7	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	217.9	205.7	225.1	150.6	260.4	205.5	115.6	110.4	125.6	109.9	118.1	117.2
May	218.2	207.5	224.5	151.2	268.0	209.6	115.5	110.2	125.8	109.9	117.3	117.5
June	217.8	206.7	224.5	151.9	267.3	209.6	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.6	166.6	262.1	214.4	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	167.6	248.2	207.9	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	162.6	245.5	204.1	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	161.8	240.5	201.1	116.8	113.8	127.4	108.4	117.3	117.9
Nov.							116.8	113.4	127.9	108.2	117.2	118.2

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1, 2}		AVERAGE HOURS WORKED ^{1, 3}		AVERAGE HOURLY EARNINGS ^{1, 3, 4}		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL ⁵	MANU- FACTURING	CON- STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	901	302	62	537
1953	113.3	111.7	41.3	42.7	135.8	153.8	972	330	70	572
First of Month										
1953—Apr.	112.9	111.9	42.1	41.8	134.9	152.6	946	328	63	555
May	113.1	111.9	41.8	42.4	135.5	153.7	966	331	72	563
June	113.4	112.1	41.7	43.1	135.9	153.1	981	333	72	576
July	114.7	113.7	41.3	42.9	136.2	153.0	983	330	76	577
Aug.	114.4	114.7	41.0	42.8	136.0	152.7	994	334	81	579
Sept.	115.6	112.3	41.0	43.0	135.7	153.4	1,014	337	82	595
Oct.	115.2	108.8	41.5	43.2	136.6	154.8	1,012	333	83	596
Nov.	113.1	107.8	41.4	43.0	137.4	155.9	996	328	76	592
Dec.	110.9	105.1	41.2	43.9	138.4	157.3	988	333	69	586
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	945	322	56	567
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	950	325	54	571
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	943	323	54	566
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	954	322	59	573
May	107.3	106.7	40.6	42.1	141.8	158.0	975	320	67	588
June	107.7	108.7	39.8	42.7	142.2	157.0	1,000	325	70	605
July	108.8	111.5	40.5	42.8	141.6	156.1	1,010	323	77	610
Aug.	108.0	113.6†	40.7†	42.8†	140.9†	155.8	1,014	323	76	615
Sept.	108.3	112.7	40.9	42.6	139.5	155.8	1,030	326	78	626
Oct.*	108.1		41.3	43.4	139.7	156.8				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part time workers at Sept. 1, 1954 was Manufacturing, 1,127,954; Mining 101,185.
 3. Include hourly rated wage earners only.
 4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income.
 * Preliminary.
 † Revised.

FINANCIAL STATISTICS FOR 704 COMPANIES*

NET PROFIT BEFORE TAX: INDUSTRIAL CLASSIFICATION

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	No. of Co's.	1947	1948	1949	1950	1951	1952	1953
Grain Mill Products.....	6	6.8	7.5	5.3	3.9	5.1	4.4	4.4
Food.....	51	32.6	35.2	37.8	45.4	37.1	46.0	46.6
Beverages.....	14	38.6	36.7	35.2	34.2	39.2	39.0	46.8
Leather.....	12	2.7	2.0	1.7	1.5	1.2	.9	1.1
Rubber.....	9	16.3	9.8	4.8	15.9	23.1	18.5	21.4
Primary Textiles.....	22	17.3	30.1	22.6	33.1	17.7	14.0	7.6
Miscellaneous Textiles.....	17	9.7	10.4	8.5	9.9	8.5	7.0	8.6
Clothing.....	34	9.1	8.8	6.9	7.1	3.6	4.6	2.3
Wood Products.....	22	11.4	10.6	7.5	11.7	13.0	9.6	11.2
Pulp and Paper.....	19	88.4	102.2	93.7	133.9	166.1	123.8	125.2
Paper Products.....	27	13.3	13.4	13.3	16.9	22.1	18.8	19.8
Printing and Publishing.....	20	5.7	6.0	6.6	7.6	7.4	8.6	10.3
Iron, Steel and Products.....	57	43.1	57.8	64.1	78.2	99.2	94.6	82.2
Machinery (excluding Electrical).....	61	55.6	65.7	81.5	82.5	88.7	97.1	87.1
Electrical Machinery and Equipment.....	24	22.8	26.1	32.1	43.6	45.5	49.7	58.6
Gold Mining.....	49	18.3	21.5	31.0	33.9	30.2	22.6	21.9
Other Non-ferrous Metals: Mining.....	11	148.9	189.4	153.6	188.8	262.7	209.1	174.5
Other Non-ferrous Metals: Products.....	15	7.0	5.7	8.1	10.8	14.4	12.5	10.9
Non-Metallic Minerals (excluding Fuels).....	22	15.8	20.6	22.6	30.3	34.8	31.7	35.9
Coal and Natural Gas.....	12	6.8	9.6	9.4	13.2	12.1	12.1	13.7
Petroleum.....	8	44.6	48.3	47.5	72.0	107.0	111.4	124.9
Chemicals.....	31	28.1	33.1	33.2	41.7	50.7	44.6	42.1
Paints and Polishes.....	9	4.1	4.1	3.0	2.6	3.9	2.8	4.6
Wholesale Trade and Services.....	60	16.1	18.0	16.2	18.5	20.3	18.6	17.8
Retail Food Chains.....	6	7.5	9.6	11.3	14.6	19.0	21.9	22.3
Department Stores.....	3	2.1	2.3	2.1	2.2	1.6	2.6	2.6
Other Retail Trade and Services.....	30	14.9	16.1	15.5	17.2	18.0	19.3	20.3
Electric and Other Utilities.....	21	26.7	26.5	27.3	32.5	39.2	41.3	44.0
Telephones.....	7	20.4	20.1	15.8	22.7	39.8	54.5	61.1
Transportation and Storage.....	15	5.2	6.7	8.2	8.3	12.4	12.8	11.8
Grain Elevators.....	10	2.5	2.5	3.0	3.4	4.7	5.9	6.0
Total of 704 Companies.....	704	742.4	856.4	829.4	1,038.1	1,248.3	1,160.3	1,147.6

THE FOOTNOTES BELOW REFER TO TABLES ON PAGES 223 TO 239 INCLUSIVE

★ These figures are totals for companies for which consistent reports are available since 1946, and whose assets in 1952 were \$200,000 or over. Because companies with assets of less than \$200,000 in 1952 are not included, and because consistent reports from 1946 on are not available for many companies with assets of \$200,000 and over, it cannot be assumed that these statistics are necessarily representative of the experience of all companies, either by industry or in total. In addition the material is of course subject to all the limitations and qualifications which apply in the basic accounting statements.

† Statistics for the 704 companies classified by asset size are available upon request.

1. For purposes of comparability, any special capital charges made against income account in company reports have been added back as well as "contingent" and "general" reserves. Special inventory reserves, whether shown by the company in operating expenses or as an adjustment to earned surplus, have been deducted in arriving at Net Operating Profit.
2. Includes deferred development and depletion provision where charged by the company. For the Total 704 Companies these amounted to 3.2, 4.0, 3.7, 5.4, 4.9, 5.6, 5.5 and 3.1, 3.6, 3.3, 2.9, 3.3, 3.0, 3.0 in the years 1947-53 respectively.

FINANCIAL STATISTICS FOR 704 COMPANIES★

NET INCOME TO STOCKHOLDERS: INDUSTRIAL CLASSIFICATION

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	No. of Co's.	1947	1948	1949	1950	1951	1952	1953
Grain Mill Products.....	6	3.8	4.6	4.0	2.8	3.2	2.8	2.9
Food.....	51	17.2	22.1	22.3	25.2	18.3	22.1	24.1
Beverages.....	14	21.1	22.2	20.1	19.5	18.7	17.8	23.8
Leather.....	12	1.6	1.3	1.1	.9	.5	.2	.7
Rubber.....	9	9.8	6.3	2.9	8.2	11.0	9.1	11.9
Primary Textiles	22	9.7	20.0	14.0	18.0	9.1	6.9	3.8
Miscellaneous Textiles	17	5.3	6.8	5.5	6.0	4.8	4.1	5.5
Clothing	34	4.9	4.7	4.1	4.0	1.7	2.2	.7
Wood Products.....	22	5.2	6.6	4.8	7.0	6.0	4.7	6.7
Pulp and Paper.....	19	42.4	62.7	54.5	75.9	71.1	54.7	62.2
Paper Products.....	27	7.0	8.5	8.1	9.8	10.6	9.0	10.3
Printing and Publishing.....	20	3.4	3.8	3.9	4.4	3.7	4.2	5.4
Iron, Steel and Products.....	57	23.1	35.9	39.1	45.2	46.6	47.9	42.9
Machinery (excluding Electrical).....	61	30.6	41.1	48.1	48.3	44.1	46.8	49.5
Electric Machinery and Equipment.....	24	12.3	16.0	21.0	26.1	22.3	25.4	33.8
Gold Mining.....	49	14.7	17.6	25.2	27.1	23.6	18.0	17.8
Other Non-ferrous Metals: Mining.....	11	103.9	139.6	110.7	132.3	165.6	131.9	109.3
Other Non-ferrous Metals: Products.....	15	3.8	3.1	5.1	6.2	6.6	5.8	5.8
Non-Metallic Minerals (excluding Fuels).....	22	8.8	12.7	13.7	18.6	17.9	16.1	18.9
Coal and Natural Gas.....	12	3.9	6.1	5.7	7.4	6.2	6.5	7.6
Petroleum.....	8	29.5	34.2	36.6	46.1	62.7	61.9	72.0
Chemicals.....	31	16.1	21.1	20.0	24.5	25.0	21.8	23.2
Paints and Polishes.....	9	2.1	2.5	2.0	1.6	1.9	1.2	2.2
Wholesale Trade and Services.....	60	8.7	11.5	10.2	11.1	10.3	9.3	9.5
Retail Food Chains.....	6	4.4	6.1	6.9	8.2	8.9	10.3	11.9
Department Stores.....	3	1.3	1.4	1.3	1.3	.8	1.4	1.3
Other Retail Trade and Services.....	30	8.6	10.3	9.6	10.6	9.0	9.4	10.9
Electric and Other Utilities.....	21	15.4	16.3	16.3	19.0	19.0	21.0	24.5
Telephones.....	7	11.7	12.7	9.5	13.4	19.4	26.3	32.5
Transportation and Storage.....	15	3.0	4.3	5.2	5.0	6.8	6.2	6.4
Grain Elevators.....	10	1.4	1.6	1.9	2.1	2.5	2.9	3.0
Total of 704 Companies.....	704	434.7	563.7	533.4	635.8	657.9	607.9	641.0

THE FOOTNOTES BELOW REFER TO TABLES ON PAGES 223 TO 239 INCLUSIVE

- Includes excess profits tax less refundable portion.
- The Source and Use of Funds Statement is designed to show net cash received from all sources and paid out for all purposes; revaluations or purely bookkeeping transactions which affect items of the balance sheet particularly plant, property and equipment, preferred and common stock outstanding and, in a few instances, funded debt, are not reflected in the Sources and Use of Funds Statement.
- Includes profits less losses on marketable securities and adjustments relating to tax accruals and other items of Working Capital.
- Includes amortization of bond discount, inventory reserves, insurance reserves, etc.
- Special inventory reserves have been deducted.
- Reserves for depreciation and depletion have been deducted.
- Includes current accounts receivable from subsidiaries and fixed investment in subsidiaries less current and non-current accounts payable to subsidiaries.
- Includes bond discount and other deferred charges, deferred development, etc.
- Includes contingent and general reserves, capital surplus and the refundable portion of the excess profits tax.
- Bonds and mortgages outstanding less sinking fund.
- Includes pension fund reserves, insurance reserves and deferred credits.

FINANCIAL STATISTICS FOR 704 COMPANIES*†

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation ¹	880.8	1,024.0	1,041.5	1,279.6	1,523.0	1,490.4	1,509.1
Less: Depreciation ²	156.4	184.2	228.3	255.9	288.8	334.2	371.7
Non-operating income (net).....	46.6	49.4	52.9	55.6	58.4	54.6	68.1
Less: Bond interest.....	28.6	32.8	36.7	41.2	44.3	50.5	57.9
Net income before income tax provision ¹	742.4	856.4	829.4	1,038.1	1,248.3	1,160.3	1,147.6
Less: Income tax provision ³	307.7	292.7	296.0	402.3	590.4	552.4	506.6
Net income to stockholders ¹	434.7	563.7	533.4	635.8	657.9	607.9	641.0
Less: Cash dividends.....	275.2	300.7	334.1	385.6	374.5	360.5	364.7
Undistributed income ¹	159.5	263.0	199.3	250.2	283.4	247.4	276.3

SOURCE AND USE OF FUNDS ⁴

NET SOURCE OF FUNDS							
Undistributed income ¹	159.5	263.0	199.3	250.2	283.4	247.4	276.3
Non-recurring income and expense ⁵	20.3	22.5	3.8	1.7	1.3	12.5	20.1
Non-cash charges ^{2,6}	21.6	9.5	7.9	15.4	3.8	7.8	9.5
Depreciation.....	150.1	176.6	221.3	247.6	280.6	325.6	363.1
TOTAL FUNDS FROM CURRENT OPERATIONS.....	351.5	471.6	432.3	514.9	569.1	593.3	669.0
Funded debt.....	135.9	146.8	72.4	100.8	162.6	134.0	110.4
Preferred stock.....	53.2	25.3	-2.4	2.6	-5.3	-4.2	6.6
Common stock.....	40.8	26.6	50.2	66.5	117.5	87.3	91.0
Refundable excess profits tax.....	-1	13.8	26.4	22.8	19.6	1.6	.7
TOTAL NET SOURCE OF FUNDS.....	581.3	684.1	578.9	707.6	863.5	812.0	877.7
NET USE OF FUNDS							
Inventories.....	297.6	152.1	-2.6	160.7	409.5	74.4	99.3
Plant, property and equipment.....	387.3	468.6	464.3	453.0	617.7	714.0	684.0
Investment in other companies.....	14.6	-1.7	-12.0	-5.3	33.3	63.0	67.4
Increase in miscellaneous assets less miscellaneous liabilities.....	4.6	4.1	10.6	-8.5	-6	30.4	-2.5
SUB-TOTAL.....	704.1	623.1	460.3	599.9	1,059.9	881.8	848.2
Increase in working capital ex. inventories.....	-122.8	61.0	118.6	107.7	-196.4	-69.8	29.5
TOTAL NET USE OF FUNDS.....	581.3	684.1	578.9	707.6	863.5	812.0	877.7

YEAR-END BALANCE SHEET

NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	370.5	406.2	435.0	442.6	439.5	453.6	449.7
Marketable securities.....	411.6	391.3	453.9	633.3	631.7	509.0	526.8
Current accounts receivable.....	487.7	571.8	583.3	751.1	841.4	902.5	945.4
TOTAL CURRENT ASSETS ex. INVENTORIES.....	1,269.8	1,369.3	1,472.2	1,827.0	1,912.6	1,865.1	1,921.9
Bank loans.....	137.9	119.4	145.8	173.5	279.1	232.9	273.0
Current accounts payable.....	444.7	491.9	461.6	591.7	680.2	769.7	794.9
Accrued taxes payable.....	216.7	215.4	205.3	287.6	376.0	361.4	323.5
Accrued interest and dividends payable.....	53.8	64.9	63.2	70.2	69.7	63.3	63.2
TOTAL CURRENT LIABILITIES.....	853.1	891.6	875.9	1,123.0	1,405.0	1,427.3	1,454.6
NET WORKING CAPITAL ex. INVENTORIES.....	416.7	477.7	596.3	704.0	507.6	437.8	467.3
Inventories ⁷	1,172.6	1,326.4	1,324.5	1,480.9	1,896.3	1,972.5	2,072.6
Plant, property and equipment (net) ⁸	2,316.1	2,616.2	2,863.9	3,108.2	3,451.1	3,848.7	4,179.1
Investment in other companies (net) ⁹	282.6	291.1	302.2	309.7	340.4	404.4	471.3
Goodwill, franchises, etc.....	77.2	74.4	72.7	68.1	63.9	59.5	59.9
Refundable portion of excess profits tax.....	91.0	72.0	44.8	21.9	2.3	.7	-
Miscellaneous assets ¹⁰	104.2	109.6	111.6	113.1	138.3	139.7	150.1
TOTAL.....	4,460.4	4,967.4	5,316.0	5,805.9	6,399.9	6,863.3	7,400.3
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIABS.							
Preferred stock outstanding.....	399.8	426.2	424.0	443.8	458.5	460.0	469.5
Common stock outstanding.....	1,526.4	1,555.9	1,606.4	1,687.4	1,801.9	1,893.2	1,998.2
Earned surplus and surplus reserves ¹¹	1,592.8	1,933.4	2,146.1	2,374.5	2,640.2	2,882.8	3,174.1
SHAREHOLDERS' EQUITY.....	3,519.0	3,915.5	4,176.5	4,505.7	4,900.6	5,236.0	5,641.8
Funded debt ¹²	847.2	997.0	1,072.4	1,173.5	1,339.4	1,475.8	1,581.6
Loans from parent companies and other sources (net).....	31.8	-8.8	2.2	51.2	80.3	72.6	96.4
Miscellaneous liabilities ¹³	62.4	63.7	64.9	75.5	79.6	78.9	80.5
TOTAL.....	4,460.4	4,967.4	5,316.0	5,805.9	6,399.9	6,863.3	7,400.3

1. Inventory reserves deducted from 1947 to 1953 were:.....

12.8

-8

-1.3

4.5

-6.8

-3.0

-1.4

NOTE: For other footnotes see pages 223-224.

FINANCIAL STATISTICS: 51 FOOD PRODUCTS COMPANIES*

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation ¹	40.5	44.4	49.6†	59.3	51.7	62.1	64.8
Less: Depreciation ²	8.0	9.6	12.2†	13.7	14.8	16.1	18.0
Non-operating income (net).....	1.0	1.3	1.4	1.0	1.5	1.4	1.7
Less: Bond interest.....	.9	.9	1.0	1.2	1.3	1.4	1.9
Net income before income tax provision ¹	32.6	35.2	37.8	45.4	37.1	46.0	46.6
Less: Income tax provision ³	15.4	13.1	15.5†	20.2	18.8	23.9	22.5
Net income to stockholders ¹	17.2	22.1	22.3†	25.2	18.3	22.1	24.1
Less: Cash dividends.....	8.1	8.3	10.3	15.9	9.9	11.8	12.2
Undistributed income ¹	9.1	13.8	12.0†	9.3	8.4	10.3	11.9
SOURCE AND USE OF FUNDS ⁴							
NET SOURCE OF FUNDS							
Undistributed income ¹	9.1	13.8	12.0†	9.3	8.4	10.3	11.9
Non-recurring income and expense ⁵	2.3	-.5	.2	-.1	.1	-1.1	-.1
Non-cash charges ^{2, 6}	1.7†	-1.1†	.5†	1.4†	.1	.2	.2
Depreciation.....	8.0	9.6	12.2†	13.7	14.8	16.1	18.0
TOTAL FUNDS FROM CURRENT OPERATIONS.....	21.1†	22.8†	24.9†	24.3†	23.4	25.5	30.0
Funded debt.....	7.3	2.5	-	4.3	-1.0	3.9	9.9
Preferred stock.....	-2	5.3	-2.9	-4.7	2.3	-1.3	-2
Common stock.....	-.1	.8	.2	-.1	-	-	.2
Refundable excess profits tax.....	-	.6†	1.9†	1.7	1.3	.1	-
TOTAL NET SOURCE OF FUNDS.....	28.1†	32.0†	24.1†	25.5†	26.0	28.2	39.9
NET USE OF FUNDS							
Inventories.....	27.8†	.1†	3.1†	40.4†	10.2	-21.7	2.3
Plant, property and equipment.....	22.3	21.0	19.5	18.8	27.0	21.8	21.0
Investment in other companies.....	.6	.6	.5	.2	-.2	2.4	7.3
Increase in miscellaneous assets less miscellaneous liabilities.....	-.2	1.0	-.9	-4.0†	-3.8	1.5	-.3
SUB-TOTAL.....	50.5†	22.7†	22.2†	55.4†	33.2	4.0	30.3
Increase in working capital ex. inventories.....	-22.4	9.3	1.9	-29.9	-7.2	24.2	9.6
TOTAL NET USE OF FUNDS.....	28.1†	32.0†	24.1†	25.5†	26.0	28.2	39.9
YEAR-END BALANCE SHEET							
NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	12.7	13.6	20.9	15.1	15.4	22.7	22.9
Marketable securities.....	16.1	13.0	14.3	10.2	10.5	12.7	20.0
Current accounts receivable.....	38.7	41.4	44.5	55.9	57.9	58.0	55.9
TOTAL CURRENT ASSETS ex. INVENTORIES.....	67.5	68.0	79.7	81.2	83.8	93.4	98.8
Bank loans.....	28.0	18.0	24.6	39.7	58.8	36.8	34.6
Current accounts payable.....	31.8	34.8	37.3	50.2	43.0	45.2	47.0
Accrued taxes payable.....	15.3	13.4	13.5	17.0	15.0	19.9	16.0
Accrued interest and dividends payable.....	1.7	1.8	2.3	2.2	2.1	2.4	2.5
TOTAL CURRENT LIABILITIES.....	76.8	68.0	77.7	109.1	118.9	104.3	100.1
NET WORKING CAPITAL ex. INVENTORIES.....	-9.3	-	2.0	-27.9	-35.1	-10.9	-1.3
Inventories ⁷	98.2	98.3	100.9	140.0	150.2	128.4	130.5
Plant, property and equipment (net) ⁸	91.4	106.2	113.3	118.0	130.3	135.8	138.9
Investment in other companies (net) ⁹	9.0	9.8	10.3	10.5	10.3	12.7	20.0
Goodwill, franchises, etc.....	8.1	7.9	7.2	7.4	7.3	7.2	7.2
Refundable portion of excess profits tax.....	6.3	5.1	3.1	1.4	.1	-	-
Miscellaneous assets ¹⁰	4.5	6.1	5.7	5.5	6.1	7.3	7.0
TOTAL.....	208.2	233.4	242.5	254.9	269.2	280.5	302.3
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIABS.							
Preferred stock outstanding.....	22.4	27.9	25.0	20.8	24.0	22.9	25.0
Common stock outstanding.....	62.1	64.5	64.7	64.6	64.7	64.7	64.1
Earned surplus and surplus reserves ¹¹	91.5	107.4	117.5	126.2	134.4	143.9	153.7
SHAREHOLDERS' EQUITY.....	176.0	199.8	207.2	211.6	223.1	231.5	242.8
Funded debt ¹²	28.7	31.2	31.6	35.9	34.8	38.9	49.1
Loans from parent companies and other sources (net).....	1.5	1.0	2.4	6.4	10.7	9.6	9.6
Miscellaneous liabilities ¹³	2.0	1.4	1.3	1.0	.6	.5	.8
TOTAL.....	208.2	233.4	242.5	254.9	269.2	280.5	302.3
1. Inventory reserves deducted from 1947 to 1953 were:.....	1.7†	-.1†	.5†	1.3†	-	.1	.2

NOTE: For other footnotes see pages 223-224. † Revised.

FINANCIAL STATISTICS: 14 BEVERAGE COMPANIES★

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation ¹	42.0	41.7	42.0	41.7	47.1	47.7	57.1
Less: Depreciation ²	4.0	5.5	6.9	8.0	8.2	8.2	10.0
Non-operating income (net).....	1.1	1.3	1.1	1.5	1.2	1.0	1.3
Less: Bond interest.....	.5	.8	1.0	1.0	.9	1.5	1.6
Net income before income tax provision ¹	38.6	36.7	35.2	34.2	39.2	39.0	46.8
Less: Income tax provision ³	17.5	14.5	15.1	14.7	20.5	21.2	23.0
Net income to stockholders ¹	21.1	22.2	20.1	19.5	18.7	17.8	23.8
Less: Cash dividends.....	11.1	19.2	13.0	13.9	12.4	11.2	11.3
Undistributed income ¹	10.0	3.0	7.1	5.6	6.3	6.6	12.5

SOURCE AND USE OF FUNDS ⁴

NET SOURCE OF FUNDS							
Undistributed income ¹	10.0	3.0	7.1	5.6	6.3	6.6	12.5
Non-recurring income and expense ⁵	5.4	1.6	1.5	-1.2	.2	-.3	.6
Non-cash charges ^{2, 6}.....	.3	-.3	.4	.1	.2	.2	.3
Depreciation.....	3.8	5.3	6.8	7.9	8.0	8.0	9.7
TOTAL FUNDS FROM CURRENT OPERATIONS.....	19.5	9.6	15.8	12.4	14.7	14.5	23.1
Funded debt.....	7.1	10.8	-1.6	-2.2	12.2	.5	-1.4
Preferred stock.....	-	-.2	.1	-	-.5	-.2	-.7
Common stock.....	4.0	-	-	-	2.1	-	-
Refundable excess profits tax.....	-	.5	1.6	2.2	2.1	.4	-
TOTAL NET SOURCE OF FUNDS.....	30.6	20.7	15.9	12.4	30.6	15.2	21.0
NET USE OF FUNDS							
Inventories.....	13.5	7.2	1.4	4.2	3.4	1.7	-
Plant, property and equipment.....	19.5	17.6	11.0	12.1	12.4	11.3	15.1
Investment in other companies.....	-.1	3.7	.2	-.7	8.1	7.2	-.4
Increase in miscellaneous assets less miscellaneous liabilities.....	2.9	-6.3	2.1	-3.8	-.6	2.1	2.6
SUB-TOTAL.....	35.8	22.2	14.7	11.8	23.3	22.3	17.3
Increase in working capital ex. inventories.....	-5.2	-1.5	1.2	.6	7.3	-7.1	3.7
TOTAL NET USE OF FUNDS.....	30.6	20.7	15.9	12.4	30.6	15.2	21.0

YEAR-END BALANCE SHEET

NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	14.7	8.5	10.4	8.1	13.3	7.9	9.5
Marketable securities.....	18.4	20.5	20.7	18.8	22.6	20.0	18.7
Current accounts receivable.....	11.4	10.5	13.0	15.9	16.4	18.6	20.6
TOTAL CURRENT ASSETS ex. INVENTORIES.....	44.5	39.5	44.1	42.8	52.3	46.5	48.8
Bank loans.....	9.6	6.9	8.8	9.4	7.5	6.2	4.2
Current accounts payable.....	10.0	10.9	11.7	9.6	11.0	11.9	11.5
Accrued taxes payable.....	11.7	10.3	10.9	10.5	13.3	15.0	16.0
Accrued interest and dividends payable.....	.5	.2	.3	.3	.2	.2	.2
TOTAL CURRENT LIABILITIES.....	31.8	28.3	31.7	29.8	32.0	33.3	31.9
NET WORKING CAPITAL ex. INVENTORIES.....	12.7	11.2	12.4	13.0	20.3	13.2	16.9
Inventories ⁷	43.5	51.2	52.4	56.6	60.2	61.9	61.9
Plant, property and equipment (net) ⁸	55.2	67.6	72.0	76.5	84.5	88.4	92.6
Investment in other companies (net) ⁹	2.2	5.8	5.9	5.3	13.6	20.8	20.6
Goodwill, franchises, etc.....	6.6	6.5	6.2	6.1	6.0	6.1	7.4
Refundable portion of excess profits tax.....	7.3	6.5	4.7	2.5	.4	-	-
Miscellaneous assets ¹⁰	2.6	2.2	3.8	2.6	3.6	3.5	4.0
TOTAL.....	130.1	151.0	157.4	162.6	188.6	193.9	203.4
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIAB.							
Preferred stock outstanding.....	6.6	6.3	6.0	7.8	7.3	7.0	6.3
Common stock outstanding.....	45.1	45.1	45.1	45.1	47.2	47.2	50.9
Earned surplus and surplus reserves ¹¹	67.7	70.4	79.1	82.0	92.5	99.2	111.2
SHAREHOLDERS' EQUITY.....	119.4	121.8	130.2	134.9	147.0	153.4	168.4
Funded debt ¹²	19.0	30.0	28.8	26.6	39.4	39.8	34.8
Loans from parent companies and other sources (net).....	-8.8	-1.3	-2.1	.7	1.8	.3	-.2
Miscellaneous liabilities ¹³.....	.5	.5	.5	.4	.4	.4	.4
TOTAL.....	130.1	151.0	157.4	162.6	188.6	193.9	203.4

1. Inventory reserves deducted from 1947 to 1953 were:..... .1 -.5 .2 - - - -

NOTE: For other footnotes see pages 223-224.

FINANCIAL STATISTICS: 22 PRIMARY TEXTILE COMPANIES★

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation ¹	21.4	35.4	30.8	41.4	26.1	22.1	15.2
Less: Depreciation ²	4.4	5.7	8.6	8.8	9.3	8.3	7.7
Non-operating income (net).....	1.0	1.1	1.1	1.2	1.8	1.2	1.1
Less: Bond interest.....	.7	.7	.7	.7	.9	1.0	1.0
Net income before income tax provision ¹	17.3	30.1	22.6	33.1	17.7	14.0	7.6
Less: Income tax provision ³	7.6	10.1	8.6	15.1	8.6	7.1	3.8
Net income to stockholders ¹	9.7	20.0	14.0	18.0	9.1	6.9	3.8
Less: Cash dividends.....	5.8	6.3	6.9	8.3	8.0	7.6	6.6
Undistributed income ¹	3.9	13.7	7.1	9.7	1.1	-.7	-2.8

SOURCE AND USE OF FUNDS ⁴

NET SOURCE OF FUNDS							
Undistributed income ¹	3.9	13.7	7.1	9.7	1.1	-.7	-2.8
Non-recurring income and expense ⁵.....	.2	-.3	.3	-.3	-	.1	.1
Non-cash charges ^{2, 6}	1.7	-3.6	-.5	.2	-.8	.1	-.1
Depreciation.....	4.4	5.7	8.6	8.8	9.3	8.3	7.7
TOTAL FUNDS FROM CURRENT OPERATIONS.....	10.2	15.5	15.5	18.4	9.6	7.8	4.9
Funded debt.....	4.3	.9	-1.0	.4	8.3	-1.1	5.2
Preferred stock.....	2.5	-	-.1	.5	-.1	-.2	-.2
Common stock.....	1.6	.1	-	-.4	-	-	.4
Refundable excess profits tax.....	-	1.0	.6	.7	.6	-	-
TOTAL NET SOURCE OF FUNDS.....	18.6	17.5	15.0	19.6	18.4	6.5	10.3
NET USE OF FUNDS							
Inventories.....	4.4	.4	3.4	11.7	13.7	-8.2	1.2
Plant, property and equipment.....	10.7	13.2	13.4	9.7	16.2	7.8	5.1
Investment in other companies.....	1.5	3.6	-.5	-1.9	1.0	1.5	4.0
Increase in miscellaneous assets less miscellaneous liabilities.....	-.2	.4	.2	-	.9	-.1	-.1
SUB-TOTAL.....	16.4	17.6	16.5	19.5	31.8	1.0	10.2
Increase in working capital ex. inventories.....	2.2	-.1	-1.5	.1	-13.4	5.5	.1
TOTAL NET USE OF FUNDS.....	18.6	17.5	15.0	19.6	18.4	6.5	10.3

YEAR-END BALANCE SHEET

NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	7.0	6.6	4.4	4.7	3.7	4.1	2.7
Marketable securities.....	19.2	19.3	21.2	23.8	18.9	17.8	17.5
Current accounts receivable.....	9.2	13.6	16.2	24.3	19.3	19.7	16.9
TOTAL CURRENT ASSETS ex. INVENTORIES.....	35.4	39.5	41.8	52.8	41.9	41.6	37.1
Bank loans.....	2.6	2.2	8.0	11.6	16.4	13.6	13.5
Current accounts payable.....	6.0	7.6	8.0	10.1	13.0	11.2	8.7
Accrued taxes payable.....	5.1	8.2	5.8	11.0	5.8	4.6	2.7
Accrued interest and dividends payable.....	.5	.4	.4	.4	.4	.4	.3
TOTAL CURRENT LIABILITIES.....	14.2	18.4	22.2	33.1	35.6	29.8	25.2
NET WORKING CAPITAL ex. INVENTORIES.....	21.2	21.1	19.6	19.7	6.3	11.8	11.9
Inventories ⁷	24.1	28.2	32.1	43.7	58.2	49.9	51.3
Plant, property and equipment (net) ⁸	44.9	52.1	57.7	58.1	64.3	63.7	60.8
Investment in other companies (net) ⁹	7.4	11.0	10.5	8.6	9.7	11.1	15.1
Goodwill, franchises, etc.....	.4	.3	.3	.2	.2	.2	.2
Refundable portion of excess profits tax.....	2.9	1.9	1.3	.6	-	-	-
Miscellaneous assets ¹⁰	2.1	2.3	2.1	1.9	2.8	2.3	2.2
TOTAL.....	103.0	116.9	123.6	132.8	141.5	139.0	141.5
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIAB.							
Preferred stock outstanding.....	16.5	16.5	16.4	16.9	18.3	18.1	18.3
Common stock outstanding.....	33.6	33.8	33.8	33.3	33.3	33.3	33.8
Earned surplus and surplus reserves ¹¹	31.8	44.7	52.6	61.0	59.7	58.8	55.3
SHAREHOLDERS' EQUITY.....	81.9	95.0	102.8	111.2	111.3	110.2	107.4
Funded debt ¹²	20.3	21.1	20.1	20.6	29.1	28.0	33.1
Loans from parent companies and other sources (net).....	.2	.2	.1	.2	.2	.1	.4
Miscellaneous liabilities ¹³.....	.6	.6	.6	.8	.9	.7	.6
TOTAL.....	103.0	116.9	123.6	132.8	141.5	139.0	141.5

1. Inventory reserves deducted from 1947 to 1953 were:.....

1.6 -3.7 -.5 .1 -.8 .1 -.2

NOTE: For other footnotes see pages 223-224.

FINANCIAL STATISTICS: 19 PULP AND PAPER COMPANIES*

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation ¹	116.9	132.7	126.5	167.5	201.9	161.5	164.0
Less: Depreciation ²	24.4	26.4	29.3	31.5	34.1	35.4	36.8
Non-operating income (net).....	1.0	1.0	1.5	2.8	2.9	2.7	3.0
Less: Bond interest.....	5.1	5.1	5.0	4.9	4.6	5.0	5.0
Net income before income tax provision ¹	88.4	102.2	93.7	133.9	166.1	123.8	125.2
Less: Income tax provision ³	46.0	39.5	39.2	58.0	95.0	69.1	63.0
Net income to stockholders ¹	42.4	62.7	54.5	75.9	71.1	54.7	62.2
Less: Cash dividends.....	17.0	22.4	28.7	39.9	35.7	30.6	28.3
Undistributed income ¹	25.4	40.3	25.8	36.0	35.4	24.1	33.9

SOURCE AND USE OF FUNDS ⁴

NET SOURCE OF FUNDS							
Undistributed income ¹	25.4	40.3	25.8	36.0	35.4	24.1	33.9
Non-recurring income and expense ⁵	2.2	6.1	— .3	.9	— .5	.3	3.3
Non-cash charges ^{2, 6}	4.3	2.8	.4	1.3	3.3	1.9	1.9
Depreciation.....	22.5	24.3	27.5	29.7	31.9	33.7	35.2
TOTAL FUNDS FROM CURRENT OPERATIONS.....	54.4	73.5	53.4	67.9	70.1	60.0	74.3
Funded debt.....	—	1.9	—8.5	—5.9	11.0	—4.2	—7.0
Preferred stock.....	— .3	4.6	—1.2	—8.2	—11.6	—1.5	7.6
Common stock.....	—	.8	.1	.1	6.5	2.2	6.3
Refundable excess profits tax.....	—	.3	.6	.7	.4	—	—
TOTAL NET SOURCE OF FUNDS.....	54.1	81.1	44.4	54.6	76.4	56.5	81.2
NET USE OF FUNDS							
Inventories.....	38.8	25.1	—22.5	—11.5	60.2	18.2	—22.2
Plant, property and equipment.....	34.3	40.2	25.9	29.9	57.6	45.7	34.4
Investment in other companies.....	.6	3.2	.8	5.0	1.6	6.4	13.3
Increase in miscellaneous assets less miscellaneous liabilities.....	.8	— .4	1.2	.9	3.8	—2.9	.8
SUB-TOTAL.....	74.5	68.1	5.4	24.3	123.2	67.4	26.3
Increase in working capital ex. inventories.....	—20.4	13.0	39.0	30.3	—46.8	—10.9	54.9
TOTAL NET USE OF FUNDS.....	54.1	81.1	44.4	54.6	76.4	56.5	81.2

YEAR-END BALANCE SHEET

NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	17.1	29.4	33.3	34.7	29.3	35.8	53.2
Marketable securities.....	18.8	17.0	41.9	87.6	66.6	47.3	72.7
Current accounts receivable.....	47.1	51.5	50.4	60.6	72.8	65.7	69.1
TOTAL CURRENT ASSETS ex. INVENTORIES.....	83.0	97.9	125.6	182.9	168.7	148.8	195.0
Bank loans.....	4.5	2.8	1.6	2.0	4.9	17.9	14.4
Current accounts payable.....	34.8	36.2	27.9	41.0	52.5	44.8	43.5
Accrued taxes payable.....	30.2	27.8	26.6	39.3	57.2	42.5	39.8
Accrued interest and dividends payable.....	5.6	10.2	9.6	10.4	10.7	11.1	9.9
TOTAL CURRENT LIABILITIES.....	75.1	77.0	65.7	92.7	125.3	116.3	107.6
NET WORKING CAPITAL ex. INVENTORIES.....	7.9	20.9	59.9	90.2	43.4	32.5	87.4
Inventories ⁷	137.6	162.1	141.1	130.2	189.4	206.7	184.3
Plant, property and equipment (net) ⁸	255.9	272.2	269.5	269.4	293.6	303.4	301.5
Investment in other companies (net) ⁹	3.2	6.5	7.3	12.5	14.0	20.5	33.8
Goodwill, franchises, etc.....	.5	.5	.5	.5	.5	.5	.5
Refundable portion of excess profits tax.....	2.8	1.8	1.2	.4	—	—	—
Miscellaneous assets ¹⁰	6.5	6.7	6.7	7.6	10.4	7.8	8.4
TOTAL.....	414.4	470.7	486.2	510.8	551.3	571.4	615.9
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIAB.							
Preferred stock outstanding.....	56.0	60.9	59.7	57.6	47.2	46.2	54.4
Common stock outstanding.....	91.6	92.4	92.5	92.6	99.0	101.3	107.5
Earned surplus and surplus reserves ¹¹	140.2	188.0	213.9	246.5	280.4	302.6	338.9
SHAREHOLDERS' EQUITY.....	287.8	341.3	366.1	396.7	426.6	450.1	500.8
Funded debt ¹²	125.6	127.7	119.3	113.7	125.0	121.1	114.4
Loans from parent companies and other sources (net).....	— .6	—	— .7	— .9	—1.6	—1.1	— .6
Miscellaneous liabilities ¹³	1.6	1.7	1.5	1.3	1.3	1.3	1.3
TOTAL.....	414.4	470.7	486.2	510.8	551.3	571.4	615.9

1. Inventory reserves deducted from 1947 to 1953 were:.....

2.3 .6 —1.5 —.6 1.0 — .2

NOTE: For other footnotes see pages 223-224.

FINANCIAL STATISTICS: 57 IRON, STEEL AND PRODUCTS COMPANIES★

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation ¹	50.0	67.6	76.1	92.5	123.1	128.4	116.4
Less: Depreciation ²	8.6	10.6	14.3	16.6	25.0	34.7	35.3
Non-operating income (net).....	2.3	1.7	3.3	3.4	2.7	3.0	3.2
Less: Bond interest.....	.6	.9	1.0	1.1	1.6	2.1	2.1
Net income before income tax provision ¹	43.1	57.8	64.1	78.2	99.2	94.6	82.2
Less: Income tax provision ³	20.0	21.9	25.0	33.0	52.6	46.7	39.3
Net income to stockholders ¹	23.1	35.9	39.1	45.2	46.6	47.9	42.9
Less: Cash dividends.....	13.7	13.9	23.1	32.0	22.2	17.6	22.0
Undistributed income ¹	9.4	22.0	16.0	13.2	24.4	30.3	20.9

SOURCE AND USE OF FUNDS ⁴

NET SOURCE OF FUNDS							
Undistributed income ¹	9.4	22.0	16.0	13.2	24.4	30.3	20.9
Non-recurring income and expense ⁵.....	.1	6.5	.2	.1	.2	.1	.3
Non-cash charges ^{2, 6}.....	.9	-1.7	.2	.1	.1	-.2	.2
Depreciation.....	8.6	10.6	14.3	16.6	25.0	34.7	35.3
TOTAL FUNDS FROM CURRENT OPERATIONS.....	19.0	37.4	30.7	30.0	49.7	64.9	56.7
Funded debt.....	23.6	3.9	-.6	9.1	21.1	3.5	-.4
Preferred stock.....	-.2	-	-.4	7.5	-1.5	-.7	-1.2
Common stock.....	.3	1.6	.1	.6	3.5	.3	.6
Refundable excess profits tax.....	-	1.8	3.3	1.0	.4	-	-
TOTAL NET SOURCE OF FUNDS.....	42.7	44.7	33.1	48.2	73.2	68.0	55.7
NET USE OF FUNDS							
Inventories.....	20.2	14.0	1.5	7.5	43.8	18.1	9.0
Plant, property and equipment.....	22.4	23.8	18.4	16.7	50.3	58.8	51.2
Investment in other companies.....	3.0	-.2	.8	5.4	3.0	1.8	-3.2
Increase in miscellaneous assets less miscellaneous liabilities.....	-2.9	3.4	1.2	1.1	-1.9	-1.6	5.1
SUB-TOTAL.....	42.7	41.0	21.9	30.7	95.2	77.1	62.1
Increase in working capital ex. inventories.....	-	3.7	11.2	17.5	-22.0	-9.1	-6.4
TOTAL NET USE OF FUNDS.....	42.7	44.7	33.1	48.2	73.2	68.0	55.7

YEAR-END BALANCE SHEET

NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	17.4	24.0	30.4	26.1	20.2	25.3	23.5
Marketable securities.....	31.5	23.3	24.9	54.0	58.5	38.4	46.3
Current accounts receivable.....	42.6	50.1	48.4	60.7	71.8	77.8	75.0
TOTAL CURRENT ASSETS ex. INVENTORIES.....	91.5	97.4	103.7	140.8	150.5	141.5	144.8
Bank loans.....	4.4	1.6	1.5	1.7	11.0	17.2	19.3
Current accounts payable.....	31.5	35.5	28.6	41.6	56.4	53.9	63.7
Accrued taxes payable.....	15.9	16.1	18.0	23.7	31.3	27.5	24.9
Accrued interest and dividends payable.....	1.7	2.5	2.7	3.4	3.4	3.6	4.0
TOTAL CURRENT LIABILITIES.....	53.5	55.7	50.8	70.4	102.1	102.2	111.9
NET WORKING CAPITAL ex. INVENTORIES.....	38.0	41.7	52.9	70.4	48.4	39.3	32.9
Inventories ⁷	83.8	99.5	100.8	108.2	151.9	170.2	178.7
Plant, property and equipment (net) ⁸	97.1	114.0	117.8	118.0	143.8	168.4	182.5
Investment in other companies (net) ⁹	15.5	15.3	16.1	21.5	24.6	26.6	23.4
Goodwill, franchises, etc. ....	.4	.3	.3	.3	.3	-	-
Refundable portion of excess profits tax.....	7.9	4.7	1.4	.4	-	-	-
Miscellaneous assets ¹⁰	2.6	3.2	3.5	4.4	4.9	5.3	7.0
TOTAL.....	245.3	278.7	292.8	323.2	373.9	409.8	424.5
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIAB.							
Preferred stock outstanding.....	15.2	15.1	15.0	23.8	24.5	24.0	17.4
Common stock outstanding.....	85.1	86.8	86.8	87.5	91.1	91.5	98.0
Earned surplus and surplus reserves ¹¹	106.3	139.6	156.2	168.3	189.9	220.5	238.5
SHAREHOLDERS' EQUITY.....	206.6	241.5	258.0	279.6	305.5	336.0	353.9
Funded debt ¹²	29.9	33.9	33.3	42.6	64.1	67.5	67.1
Loans from parent companies and other sources (net).....	7.9	2.2	.3	.3	3.0	5.0	2.1
Miscellaneous liabilities ¹³.....	.9	1.1	1.2	.7	1.3	1.3	1.4
TOTAL.....	245.3	278.7	292.8	323.2	373.9	409.8	424.5

1. Inventory reserves deducted from 1947 to 1953 were:.....

9

-1.7

.2

.1

.1

- .2

.2

NOTE: For other footnotes see pages 223-224.

FINANCIAL STATISTICS: 61 MACHINERY COMPANIES* (EXCL. ELECTRICAL)

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
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PROFIT STATISTICS: SUMMARY STATEMENT

Net operating profit before depreciation ¹	58.5	70.3	89.7	89.1	95.5	107.2	95.3
Less: Depreciation ²	6.8	8.2	11.0	11.7	13.0	15.6	18.4
Non-operating income (net).....	4.0	3.8	3.2	5.6	6.9	6.9	12.0
Less: Bond interest.....	.1	.2	.4	.5	.7	1.4	1.8
Net income before income tax provision ¹	55.6	65.7	81.5	82.5	88.7	97.1	87.1
Less: Income tax provision ³	25.0	24.6	33.4	34.2	44.6	50.3	37.6
Net income to stockholders ¹	30.6	41.1	48.1	48.3	44.1	46.8	49.5
Less: Cash dividends.....	14.0	17.8	19.7	19.5	19.7	19.2	20.4
Undistributed income ¹	16.6	23.3	28.4	28.8	24.4	27.6	29.1

SOURCE AND USE OF FUNDS ⁴

NET SOURCE OF FUNDS							
Undistributed income ¹	16.6	23.3	28.4	28.8	24.4	27.6	29.1
Non-recurring income and expense ⁵	3.9	.3	3.3	-.8	-.5	.8	.1
Non-cash charges ^{2, 6}	2.0	2.2	1.1	.1	.2	.2	.6
Depreciation.....	6.8	8.2	11.0	11.7	13.0	15.6	18.4
TOTAL FUNDS FROM CURRENT OPERATIONS.....	29.3	34.0	43.8	39.8	37.1	44.2	48.2
Funded debt.....	2.3	3.0	2.2	8.3	2.7	15.0	7.9
Preferred stock.....	-.5	-.2	-2.5	-7.4	-.2	-	-1.0
Common stock.....	.4	1.5	.1	.4	1.6	3.2	1.0
Refundable excess profits tax.....	-	2.4	4.2	3.7	2.7	-	-
TOTAL NET SOURCE OF FUNDS.....	31.5	40.7	47.8	44.8	42.9	62.4	56.1
NET USE OF FUNDS							
Inventories.....	32.8	12.6	2.1	3.6	53.5	9.3	17.2
Plant, property and equipment.....	15.8	15.6	15.1	19.9	39.8	43.0	56.6
Investment in other companies.....	-2.2	7.7	-8.4	.2	2.8	.4	1.1
Increase in miscellaneous assets less miscellaneous liabilities.....	3.0	-	-2.1	-3.6	-9.9	10.7	.3
SUB-TOTAL.....	49.4	35.9	6.7	20.1	86.2	63.4	75.2
Increase in working capital ex. inventories.....	-17.9	4.8	41.1	24.7	-42.3	-1.0	-19.1
TOTAL NET USE OF FUNDS.....	31.5	40.7	47.8	44.8	43.9	62.4	56.1

YEAR-END BALANCE SHEET

NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	32.0	34.2	47.0	53.0	27.6	45.3	31.9
Marketable securities.....	34.2	30.6	56.2	68.8	62.6	51.0	31.7
Current accounts receivable.....	44.5	56.6	55.8	82.9	98.5	111.2	112.1
TOTAL CURRENT ASSETS ex. INVENTORIES.....	110.7	121.4	159.0	204.7	188.7	207.5	175.7
Bank loans.....	16.1	10.4	12.6	13.1	28.7	26.2	28.7
Current accounts payable.....	55.2	67.9	57.8	73.4	83.1	98.0	93.6
Accrued taxes payable.....	19.8	18.2	22.2	27.2	28.2	36.4	25.8
Accrued interest and dividends payable.....	1.5	2.0	2.4	2.3	2.3	1.5	1.3
TOTAL CURRENT LIABILITIES.....	92.6	98.5	95.0	116.0	142.3	162.1	149.4
NET WORKING CAPITAL ex. INVENTORIES.....	18.1	22.9	64.0	88.7	46.4	45.4	26.3
Inventories ⁷	125.2	136.3	137.4	140.9	194.2	203.3	220.0
Plant, property and equipment (net) ⁸	83.6	91.4	96.6	104.4	127.8	163.1	202.5
Investment in other companies (net) ⁹	19.9	27.5	19.3	23.3	26.1	26.5	27.7
Goodwill, franchises, etc.....	1.3	1.2	1.2	1.2	1.1	1.0	.9
Refundable portion of excess profits tax.....	13.7	11.2	6.4	2.8	-	-	-
Miscellaneous assets ¹⁰	10.1	9.4	8.5	7.2	12.1	8.6	8.2
TOTAL.....	271.9	299.9	333.4	368.5	407.7	447.9	485.6
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIABS.							
Preferred stock outstanding.....	17.3	17.1	14.8	14.8	14.8	15.2	14.5
Common stock outstanding.....	80.7	82.2	82.4	82.9	84.5	87.4	88.4
Earned surplus and surplus reserves ¹¹	158.8	181.9	214.2	235.9	256.8	288.0	318.0
SHAREHOLDERS' EQUITY.....	256.8	281.2	311.4	333.6	356.1	390.6	420.9
Funded debt ¹²	5.4	8.6	10.8	19.2	21.9	37.1	45.2
Loans from parent companies and other sources (net).....	6.9	5.8	6.9	10.4	21.9	11.6	11.2
Miscellaneous liabilities ¹³	2.8	4.3	4.3	5.3	7.8	8.6	8.3
TOTAL.....	271.9	299.9	333.4	368.5	407.7	447.9	485.6

1. Inventory reserves deducted from 1947 to 1953 were:.....

2.0 1.5 1.0 .1 .2 .2 .5

NOTE: For other footnotes see pages 223-224.

FINANCIAL STATISTICS: 24 ELECTRICAL MACHINERY AND EQUIPMENT COMPANIES★

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation ¹	26.2	33.0	38.3	50.3	54.0	60.5	66.0
Less: Depreciation ²	5.0	7.0	10.0	10.0	10.8	11.2	12.9
Non-operating income (net).....	1.9	.6	4.3	3.8	2.7	1.3	6.7
Less: Bond interest.....	.3	.5	.5	.5	.4	.9	1.2
Net income before income tax provision ¹	22.8	26.1	32.1	43.6	45.5	49.7	58.6
Less: Income tax provision ³	10.5	10.1	11.1	17.5	23.2	24.3	24.8
Net income to stockholders ¹.....	12.3	16.0	21.0	26.1	22.3	25.4	33.8
Less: Cash dividends.....	6.3	4.3	12.0	11.9	8.8	5.6	12.5
Undistributed income ¹	6.0	11.7	9.0	14.2	13.5	19.8	21.3

SOURCE AND USE OF FUNDS ⁴

NET SOURCE OF FUNDS							
Undistributed income ¹	6.0	11.7	9.0	14.2	13.5	19.8	21.3
Non-recurring income and expense ⁵	-3.7	3.7	-	-.2	-.1	.2	-.3
Non-cash charges ^{2, 6}	2.1	.8	-.2	.7	2.1	-.7	.2
Depreciation.....	5.0	7.0	10.0	10.0	10.8	11.2	12.9
TOTAL FUNDS FROM CURRENT OPERATIONS.....	9.4	23.2	18.8	24.7	26.3	30.5	34.1
Funded debt.....	15.6	.7	-1.3	-2.4	-1.8	17.4	-.1
Preferred stock.....	-	-.1	-.6	-.1	-	.1	-.2
Common stock.....	-	1.0	-	.1	-	2.5	.5
Refundable excess profits tax.....	-	1.0	1.5	.7	.4	-	.6
TOTAL NET SOURCE OF FUNDS.....	25.0	25.8	18.4	23.0	24.9	50.5	34.9
NET USE OF FUNDS							
Inventories.....	20.7	1.3	.3	23.1	63.4	7.6	17.1
Plant, property and equipment.....	13.6	17.3	11.5	9.5	20.2	22.5	26.1
Investment in other companies.....	-2.5	-.8	1.0	2.5	-5.6	1.6	-1.6
Increase in miscellaneous assets less miscellaneous liabilities.....	-4.8	.2	.9	1.6	.2	2.3	-1.6
SUB-TOTAL.....	27.0	18.0	13.7	36.7	78.2	34.0	40.0
Increase in working capital ex. inventories.....	-2.0	7.8	4.7	-13.7	-53.3	16.5	-5.1
TOTAL NET USE OF FUNDS.....	25.0	25.8	18.4	23.0	24.9	50.5	34.9

YEAR-END BALANCE SHEET

NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	10.7	12.8	14.1	9.8	4.6	11.0	5.0
Marketable securities.....	6.9	9.4	12.0	11.8	1.4	2.4	1.6
Current accounts receivable.....	41.2	51.0	48.9	62.0	69.6	81.6	101.3
TOTAL CURRENT ASSETS ex. INVENTORIES.....	58.8	73.2	75.0	83.6	75.6	95.0	107.9
Bank loans.....	10.6	10.8	3.3	4.3	22.8	4.5	25.3
Current accounts payable.....	36.7	46.0	50.7	64.6	89.3	107.9	104.3
Accrued taxes payable.....	11.7	8.8	7.9	14.9	17.0	19.3	20.1
Accrued interest and dividends payable.....	.4	.4	1.2	1.6	1.6	1.9	1.9
TOTAL CURRENT LIABILITIES.....	59.4	66.0	63.1	85.4	130.7	133.6	151.6
NET WORKING CAPITAL ex. INVENTORIES.....	-6	7.2	11.9	-1.8	-55.1	-38.6	-43.7
Inventories ⁷	83.6	84.1	84.1	106.5	167.8	176.1	193.0
Plant, property and equipment (net) ⁸	40.9	51.6	53.0	51.5	61.0	74.4	87.9
Investment in other companies (net) ⁹	6.9	6.1	7.1	9.6	6.7	8.9	7.2
Goodwill, franchises, etc.....	1.9	2.0	1.9	1.9	1.9	-	-
Refundable portion of excess profits tax.....	5.1	3.2	1.7	1.0	.6	.6	-
Miscellaneous assets ¹⁰	1.6	1.5	1.5	1.9	2.8	3.3	3.9
TOTAL.....	139.4	155.7	161.2	170.6	185.7	224.7	248.3
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIABS.							
Preferred stock outstanding.....	2.5	2.4	1.8	3.0	3.0	3.4	3.3
Common stock outstanding.....	46.4	47.9	47.9	48.0	48.0	50.5	51.0
Earned surplus and surplus reserves ¹¹	69.4	84.3	92.7	104.5	119.7	140.3	161.5
SHAREHOLDERS' EQUITY.....	118.3	134.6	142.4	155.5	170.7	194.2	215.8
Funded debt ¹²	16.7	17.4	16.1	13.7	11.9	29.4	29.3
Loans from parent companies and other sources (net).....	2.4	1.7	.9	-.1	2.0	-.3	1.7
Miscellaneous liabilities ¹³	2.0	2.0	1.8	1.5	1.1	1.4	1.5
TOTAL.....	139.4	155.7	161.2	170.6	185.7	224.7	248.3

1. Inventory reserves deducted from 1947 to 1953 were:.....

NOTE: For other footnotes see pages 223-224.

FINANCIAL STATISTICS: 49 GOLD MINING COMPANIES★

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
PROFIT STATISTICS: SUMMARY STATEMENT							
Emergency gold mining assistance.....	-	5.1	7.0	4.4	7.1	7.2	9.8
Net operating profit before depreciation ¹	19.3	18.1	26.6	30.0	23.2	15.6	11.4
Less: Depreciation ²	4.3	5.4	7.0	6.7	6.5	6.5	5.5
Non-operating income (net).....	3.3	3.7	4.4	6.2	6.4	6.3	6.2
Less: Bond interest.....	-	-	-	-	-	-	-
Net income before income tax provision ¹	18.3	21.5	31.0	33.9	30.2	22.6	21.9
Less: Income tax provision ³	3.6	3.9	5.8	6.8	6.6	4.6	4.1
Net income to stockholders ¹.....	14.7	17.6	25.2	27.1	23.6	18.0	17.8
Less: Cash dividends.....	15.1	13.6	18.7	20.9	20.5	19.0	16.9
Undistributed income ¹	-4	4.0	6.5	6.2	3.1	-1.0	.9

SOURCE AND USE OF FUNDS ⁴

NET SOURCE OF FUNDS							
Undistributed income ¹	-4	4.0	6.5	6.2	3.1	-1.0	.9
Non-recurring income and expense ⁵.....	.8	.7	.7	.9	1.3	.8	1.1
Non-cash charges ^{2, 6}	1.2	1.7	1.2	1.2	1.3	1.5	1.4
Depreciation.....	3.1	3.7	5.8	5.5	5.2	5.0	4.1
TOTAL FUNDS FROM CURRENT OPERATIONS.....	4.7	10.1	14.2	13.8	10.9	6.3	7.5
Funded debt.....	.2	.1	-	-.1	-	-	-
Preferred stock.....	-	-	-	-	-	-	-
Common stock.....	-	-	-	-	-	-.3	.8
Refundable excess profits tax.....	-	.1	-	-	-	-	-
TOTAL NET SOURCE OF FUNDS.....	4.9	10.3	14.2	13.7	10.9	6.0	8.3
NET USE OF FUNDS							
Inventories.....	1.1	1.0	-1.2	-1.8	4.3	.8	-1.3
Plant, property and equipment.....	6.9	7.4	4.4	4.3	4.6	3.4	3.9
Investment in other companies.....	4.1	.9	2.6	1.1	3.1	3.6	1.0
Increase in miscellaneous assets less miscellaneous liabilities.....	3.2	1.4	1.7	.8	.4	.7	1.6
SUB-TOTAL.....	15.3	10.7	7.5	4.4	12.4	8.5	5.2
Increase in working capital ex. inventories.....	-10.4	-4	6.7	9.3	-1.5	-2.5	3.1
TOTAL NET USE OF FUNDS.....	4.9	10.3	14.2	13.7	10.9	6.0	8.3

YEAR-END BALANCE SHEET

NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	17.6	17.6	18.6	21.0	20.7	16.0	16.6
Marketable securities.....	44.0	41.6	47.1	55.3	53.1	55.1	56.2
Current accounts receivable.....	1.2	4.3	5.1	4.2	5.1	5.4	6.6
TOTAL CURRENT ASSETS ex. INVENTORIES.....	62.8	63.5	70.8	80.5	78.9	76.5	79.4
Bank loans.....	2.0	1.8	.8	.1	.2	.5	3.5
Current accounts payable.....	5.6	6.6	6.5	7.3	7.2	8.2	5.8
Accrued taxes payable.....	2.6	2.9	3.9	4.4	4.2	3.0	2.6
Accrued interest and dividends payable.....	1.9	1.9	2.6	2.4	2.5	2.5	2.1
TOTAL CURRENT LIABILITIES.....	12.1	13.2	13.8	14.2	14.1	14.2	14.0
NET WORKING CAPITAL ex. INVENTORIES.....	50.7	50.3	57.0	66.3	64.8	62.3	65.4
Inventories ⁷	24.8	25.8	24.6	22.8	27.1	27.9	26.5
Plant, property and equipment (net) ⁸	96.2	99.7	98.3	96.6	96.0	94.6	93.3
Investment in other companies (net) ⁹	27.3	28.6	31.0	32.0	34.7	39.1	39.6
Goodwill, franchises, etc.....	-	-	-	-	-	-	-
Refundable portion of excess profits tax.....	.1	-	-	-	-	-	-
Miscellaneous assets ¹⁰	9.8	10.2	9.4	10.4	9.5	8.8	9.7
TOTAL.....	208.9	214.6	220.3	228.1	232.1	232.7	234.5
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIABS.							
Preferred stock outstanding.....	-	-	-	-	-	-	-
Common stock outstanding.....	131.2	131.2	131.2	131.2	131.2	130.9	131.7
Earned surplus and surplus reserves ¹¹	78.3	84.2	90.1	96.5	100.4	101.2	101.5
SHAREHOLDERS' EQUITY.....	209.5	215.4	221.3	227.7	231.6	232.1	233.2
Funded debt ¹².....	.2	.3	.3	.2	.2	.2	.1
Loans from parent companies and other sources (net).....	-1.2	-1.4	-1.6	-1	-	-	.8
Miscellaneous liabilities ¹³.....	.4	.3	.3	.3	.3	.4	.4
TOTAL.....	208.9	214.6	220.3	228.1	232.1	232.7	234.5

1. Inventory reserves deducted from 1947 to 1953 were:.....
 NOTE: For other footnotes see pages 223-224.

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FINANCIAL STATISTICS: 11 NON-FERROUS METAL MINING COMPANIES*

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation ¹	155.5	192.8	158.6	198.5	271.1	221.4	193.8
Less: Depreciation ²	16.4	17.3	18.0	20.6	22.6	25.9	30.5
Non-operating income (net).....	9.8	13.9	13.0	10.9	14.2	13.7	12.2
Less: Bond interest.....	-	-	-	-	-	.1	1.0
Net income before income tax provision ¹	148.9	189.4	153.6	188.8	262.7	209.1	174.5
Less: Income tax provision ³	45.0	49.8	42.9	56.5	97.1	77.2	65.2
Net income to stockholders ¹	103.9	139.6	110.7	132.3	165.6	131.9	109.3
Less: Cash dividends.....	74.5	96.0	91.6	93.2	108.8	99.4	83.7
Undistributed income ¹	29.4	43.6	19.1	39.1	56.8	32.5	25.6

SOURCE AND USE OF FUNDS ⁴

NET SOURCE OF FUNDS							
Undistributed income ¹	29.4	43.6	19.1	39.1	56.8	32.5	25.6
Non-recurring income and expense ⁵	6.8	-7	-6.6	4.2	.1	.2	2.2
Non-cash charges ^{2, 6}	1.7	.9	3.0	4.5	4.0	4.2	4.1
Depreciation.....	14.1	14.5	15.0	16.1	18.6	21.8	26.4
TOTAL FUNDS FROM CURRENT OPERATIONS.....	52.0	58.3	30.5	63.9	79.5	58.7	58.3
Funded debt.....	-4	-3	.7	.2	-	14.0	35.2
Preferred stock.....	-	-	-	-	-	-	-
Common stock.....	-	.1	-	.2	4.3	3.7	1.6
Refundable excess profits tax.....	-	.3	.6	.4	.6	-	-
TOTAL NET SOURCE OF FUNDS.....	51.6	58.4	31.8	64.7	84.4	76.4	95.1
NET USE OF FUNDS							
Inventories.....	15.1	16.2	12.7	3.5	27.1	36.6	.4
Plant, property and equipment.....	22.5	25.0	34.8	32.8	48.4	63.1†	71.5
Investment in other companies.....	3.6	9.2	3.8	1.6	8.8	12.2†	20.5
Increase in miscellaneous assets less miscellaneous liabilities.....	1.4	3.6	2.4	4.9	7.0	9.5	6.6
SUB-TOTAL.....	42.6	54.0	53.7	42.8	91.3	121.4	99.0
Increase in working capital ex. inventories.....	9.0	4.4	-21.9	21.9	-6.9	-45.0	-3.9
TOTAL NET USE OF FUNDS.....	51.6	58.4	31.8	64.7	84.4	76.4	95.1

YEAR-END BALANCE SHEET

NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	115.1	121.3	96.9	113.7	121.5	117.7†	114.7
Marketable securities.....	96.2	97.0	93.3	109.8	119.4	70.7†	62.5
Current accounts receivable.....	28.1	41.4	32.8	46.9	56.4	48.3	42.8
TOTAL CURRENT ASSETS ex. INVENTORIES.....	239.4	259.7	223.0	270.4	297.3	236.7	220.0
Bank loans.....	.1	-	-	-	.1	3.7	1.7
Current accounts payable.....	19.7	22.6	21.1	30.0	35.7	39.1†	34.4
Accrued taxes payable.....	28.4	37.0	28.6	41.9	68.3	53.3†	49.5
Accrued interest and dividends payable.....	16.2	20.7	15.8	19.1	20.7	13.1	10.8
TOTAL CURRENT LIABILITIES.....	64.4	80.3	65.5	91.0	124.8	109.2	96.4
NET WORKING CAPITAL ex. INVENTORIES.....	175.0	179.4	157.5	179.4	172.5	127.5	123.6
Inventories ⁷	92.1	110.2	122.9	126.4	153.5	190.1	190.5
Plant, property and equipment (net) ⁸	178.9	183.0	202.4	218.7	248.1	291.6†	336.5
Investment in other companies (net) ⁹	32.8	41.4	44.7	45.7	53.8	62.6†	82.1
Goodwill, franchises, etc.....	-	-	-	-	-	-	-
Refundable portion of excess profits tax.....	1.8	1.5	.9	.6	-	-	-
Miscellaneous assets ¹⁰	4.4	5.6	7.4	9.9	14.1	19.5	24.9
TOTAL.....	485.0	521.1	535.8	580.7	642.0	691.3	757.6
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIAB.							
Preferred stock outstanding.....	27.6	27.6	27.6	27.6	27.6	27.6	27.6
Common stock outstanding.....	146.0	146.1	146.1	146.3	150.6	161.9	163.5
Earned surplus and surplus reserves ¹¹	313.1	347.9	360.1	401.6	456.0	480.1	506.6
SHAREHOLDERS' EQUITY.....	486.7	521.6	533.8	575.5	634.2	669.6	697.7
Funded debt ¹².....	.3	-	.7	.9	.9	15.0	50.2
Loans from parent companies and other sources (net).....	-11.1	-9.2	-6.6	-5.0	-3.3	-3.4	-.5
Miscellaneous liabilities ¹³	9.1	8.7	7.9	9.3	10.2	10.1	10.2
TOTAL.....	485.0	521.1	535.8	580.7	642.0	691.3	757.6

1. Inventory reserves deducted from 1947 to 1953 were:..... -6 -1.9 - - - -

NOTE: For other footnotes see pages 223-224. † Revised.

FINANCIAL STATISTICS: 8 PETROLEUM COMPANIES★

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation ¹	51.5	58.0	68.6	102.5	141.1	150.9	172.9
Less: Depreciation ²	11.6	14.9	23.9	27.4	30.5	35.1	42.7
Non-operating income (net).....	5.9	7.1	4.8	.2	.3	.3	.6
Less: Bond interest.....	1.2	1.9	2.0	3.3	3.9	4.7	5.9
Net income before income tax provision ¹	44.6	48.3	47.5	72.0	107.0	111.4	124.9
Less: Income tax provision ³	15.1	14.1	10.9	25.9	44.3	49.5	52.9
Net income to stockholders ¹	29.5	34.2	36.6	46.1	62.7	61.9	72.0
Less: Cash dividends.....	18.8	19.6	19.8	22.6	26.0	30.9	33.7
Undistributed income ¹	10.7	14.6	16.8	23.5	36.7	31.0	38.3
SOURCE AND USE OF FUNDS ⁴							
NET SOURCE OF FUNDS							
Undistributed income ¹	10.7	14.6	16.8	23.5	36.7	31.0	38.3
Non-recurring income and expense ⁵	-.3	.2	.9	.4	-	10.9†	7.4
Non-cash charges ^{2,6}.....	.1	3.4	-	1.1	-9.3	.5	.4
Depreciation.....	11.6	14.9	23.9	27.3	30.4	34.6	42.1
TOTAL FUNDS FROM CURRENT OPERATIONS.....	22.1	33.1	41.6	52.3	57.8	77.0†	88.2
Funded debt.....	32.8	5.2	18.6	29.5	28.4	23.5	3.3
Preferred stock.....	11.0	5.0	-	4.0	-1.2	-	-
Common stock.....	1.9	8.7	.3	11.9	81.5	8.0	.5
Refundable excess profits tax.....	-	-	.3	.1	.5	-	-
TOTAL NET SOURCE OF FUNDS.....	67.8	52.0	60.8	97.8	167.0	108.5†	92.0
NET USE OF FUNDS							
Inventories.....	34.3	37.4	-4.2	13.1	29.7	.3	24.4
Plant, property and equipment.....	48.0	46.9	53.9	69.8	100.9	124.6	92.9
Investment in other companies.....	3.5	-33.6	-23.1	-30.4	4.8	15.2†	15.6
Increase in miscellaneous assets less miscellaneous liabilities.....	1.2	1.7	.1	2.0	4.2	1.2	2.5
SUB-TOTAL.....	87.0	52.4	26.7	54.5	139.6	141.3†	135.4
Increase in working capital ex. inventories.....	-19.2	-.4	34.1	43.3	27.4	-32.8	-43.4
TOTAL NET USE OF FUNDS.....	67.8	52.0	60.8	97.8	167.0	108.5†	92.0
YEAR-END BALANCE SHEET							
NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	20.0	15.8	25.3	33.6	54.1	33.8	23.6
Marketable securities.....	3.9	5.4	22.4	56.8	69.0	61.1	28.4
Current accounts receivable.....	44.9	50.5	58.9	75.5	88.7	94.7	112.1
TOTAL CURRENT ASSETS ex. INVENTORIES.....	68.8	71.7	106.6	165.9	211.8	189.6	164.1
Bank loans.....	-	2.5	13.3	3.3	8.7	.3	9.0
Current accounts payable.....	49.8	53.0	43.4	59.9	62.1	79.0	89.6
Accrued taxes payable.....	11.5	9.1	8.6	17.9	28.8	30.9	29.1
Accrued interest and dividends payable.....	1.2	1.2	1.3	1.5	1.5	1.5	1.9
TOTAL CURRENT LIABILITIES.....	62.5	65.8	66.6	82.6	101.1	111.7	129.6
NET WORKING CAPITAL ex. INVENTORIES.....	6.3	5.9	40.0	83.3	110.7	77.9	34.5
Inventories ⁷	104.3	138.3	134.1	146.2	185.4	185.7	210.4
Plant, property and equipment (net) ⁸	143.4	176.9	209.5	284.4	356.0	441.8	500.0
Investment in other companies (net) ⁹	60.0	36.6	37.3	15.8†	21.1†	36.5†	53.3
Goodwill, franchises, etc.....	7.0	5.6	5.0	4.0	.1	.4	.3
Refundable portion of excess profits tax.....	.9	.9	.7	.5	-	-	-
Miscellaneous assets ¹⁰	3.5	3.5	5.3	6.9	10.5	9.6	10.3
TOTAL.....	325.4	367.7	431.9	541.1†	683.8†	751.9†	808.8
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIAB.							
Preferred stock outstanding.....	21.0	26.0	25.6	16.4	14.0	14.0	14.0
Common stock outstanding.....	115.9	124.6	125.3	150.4	233.7	241.7	246.5
Earned surplus and surplus reserves ¹¹	103.4	171.0	199.5	225.6	259.4	293.4	345.6
SHAREHOLDERS' EQUITY.....	240.3	321.6	350.4	392.4	507.1	549.1	606.1
Funded debt ¹²	68.0	73.2	92.9	122.6	151.0	174.6	173.9
Loans from parent companies and other sources (net).....	-.7	-42.8	-29.4	1.0	1.1	1.2	.4
Miscellaneous liabilities ¹³	17.8	15.7	18.0	25.1†	24.6†	27.0†	28.4
TOTAL.....	325.4	367.7	431.9	541.1†	683.8†	751.9†	808.8
1. Inventory reserves deducted from 1947 to 1953 were:.....	-.5	3.4	-	1.0	-9.5	-	-.3

NOTE: For other footnotes see pages 223-224. † Revised.

FINANCIAL STATISTICS: 31 CHEMICAL COMPANIES★

Bank of Canada

Millions of Dollars

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation ¹	31.4	39.1	40.8	49.3	59.5	60.2	61.0
Less: Depreciation ²	6.1	7.4	9.0	10.6	11.1	16.6	19.5
Non-operating income (net).....	3.1	1.7	1.7	3.4	2.8	1.8	1.9
Less: Bond interest.....	.3	.3	.4	.4	.5	.8	1.3
Net income before income tax provision ¹	28.1	33.1	33.1	41.7	50.7	44.6	42.1
Less: Income tax provision ³	12.0	12.0	13.1	17.2	25.7	22.8	18.9
Net income to stockholders ¹	16.1	21.1	20.0	24.5	25.0	21.8	23.2
Less: Cash dividends.....	9.3	11.2	13.7	19.8	13.3	14.4	18.8
Undistributed income ¹	6.8	9.9	6.3	4.7	11.7	7.4	4.4
SOURCE AND USE OF FUNDS ⁴							
NET SOURCE OF FUNDS							
Undistributed income ¹	6.8	9.9	6.3	4.7	11.7	7.4	4.4
Non-recurring income and expense ⁵.....	.1	-.1	.5	-.4	-.1	.1	.4
Non-cash charges ^{2, 6}.....	.4	-.6	-.1	-.2	-	-	-
Depreciation.....	6.1	7.4	8.9	10.6	11.1	16.6	19.5
TOTAL FUNDS FROM CURRENT OPERATIONS.....	13.4	16.6	15.6	14.7	22.7	24.1	24.3
Funded debt.....	-	1.1	-1.2	4.0	-1.4	11.4	5.0
Preferred stock.....	4.7	-.2	-	-.2	-3.5	-	-1.0
Common stock.....	.8	.6	.2	.5	5.0	.4	.8
Refundable excess profits tax.....	-	.5	1.0	.8	.9	-	-
TOTAL NET SOURCE OF FUNDS.....	18.9	18.6	15.6	19.8	23.7	35.9	29.1
NET USE OF FUNDS							
Inventories.....	8.2	3.6	-1.8	4.6	11.6	-.6	6.0
Plant, property and equipment.....	13.4	16.9	11.9	8.5	14.2	48.4	41.7
Investment in other companies.....	1.6	-.3	-.5	-.4	-.2	1.6	1.5
Increase in miscellaneous assets less miscellaneous liabilities.....	-2.2	-1.3	1.6	-.9	-1.2	-3.6	-13.1
SUB-TOTAL.....	21.0	18.9	11.2	11.8	24.4	45.8	36.1
Increase in working capital ex. inventories.....	-2.1	-.3	4.4	8.0	-.7	-9.9	-7.0
TOTAL NET USE OF FUNDS.....	18.9	18.6	15.6	19.8	23.7	35.9	29.1
YEAR-END BALANCE SHEET							
NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	14.9	16.4	18.1	19.2	18.6	19.3	22.0
Marketable securities.....	12.3	8.3	11.9	19.1	24.8	11.8	3.2
Current accounts receivable.....	21.1	23.7	25.0	30.9	34.2	37.5	37.0
TOTAL CURRENT ASSETS ex. INVENTORIES.....	48.3	48.4	55.0	69.2	77.6	68.6	62.2
Bank loans.....	3.4	4.0	3.2	2.3	3.3	1.2	.7
Current accounts payable.....	15.1	13.2	15.9	19.6	23.1	27.7	32.0
Accrued taxes payable.....	7.7	9.3	9.2	11.4	16.1	14.3	11.0
Accrued interest and dividends payable.....	2.1	2.2	2.6	3.8	3.7	3.9	4.0
TOTAL CURRENT LIABILITIES.....	28.3	28.7	30.9	37.1	46.2	47.1	47.7
NET WORKING CAPITAL ex. INVENTORIES.....	20.0	19.7	24.1	32.1	31.4	21.5	14.5
Inventories ⁷	35.4	40.4	38.8	43.6	55.2	54.6	60.5
Plant, property and equipment (net) ⁸	58.6	68.9	73.0	74.1	84.7	118.0	140.8
Investment in other companies (net) ⁹	17.6	17.5	17.0	16.8	10.3	11.9	13.4
Goodwill, franchises, etc.....	5.1	5.0	4.8	3.9	3.9	3.9	3.9
Refundable portion of excess profits tax.....	3.2	2.7	1.7	.9	-	-	-
Miscellaneous assets ¹⁰	3.2	3.1	3.0	2.9	3.4	3.2	3.4
TOTAL.....	143.1	157.3	162.4	174.3	188.9	213.1	236.5
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIABS.							
Preferred stock outstanding.....	20.4	20.2	20.2	21.2	18.5	18.7	17.8
Common stock outstanding.....	46.1	46.7	46.9	47.3	46.5	46.8	49.3
Earned surplus and surplus reserves ¹¹	59.5	71.4	79.1	84.8	101.5	110.0	114.9
SHAREHOLDERS' EQUITY.....	126.0	138.3	146.2	153.3	166.5	175.5	182.0
Funded debt ¹²	8.5	9.6	8.5	12.5	11.1	22.9	28.2
Loans from parent companies and other sources (net).....	2.8	3.6	2.1	2.9	5.7	9.1	22.7
Miscellaneous liabilities ¹³	5.8	5.8	5.6	5.6	5.6	5.6	3.6
TOTAL.....	143.1	157.3	162.4	174.3	188.9	213.1	236.5
1. Inventory reserves deducted from 1947 to 1953 were:.....	.4	-.6	-.2	-.2	-	-	-

NOTE: For other footnotes see pages 223-224.

FINANCIAL STATISTICS: 60 WHOLESALE TRADE AND SERVICES COMPANIES★

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation ¹	16.7	18.9	17.8	20.7	23.1	21.3	21.6
Less: Depreciation ²	1.4	1.8	2.5	3.0	3.7	3.7	4.3
Non-operating income (net).....	.8	.9	.9	1.0	1.2	1.3	1.0
Less: Bond interest.....	-	-	-	.2	.3	.3	.5
Net income before income tax provision ¹	16.1	18.0	16.2	18.5	20.3	18.6	17.8
Less: Income tax provision ³	7.4	6.5	6.0	7.4	10.0	9.3	8.3
Net income to stockholders ¹	8.7	11.5	10.2	11.1	10.3	9.3	9.5
Less: Cash dividends.....	5.5	4.0	3.9	5.6	4.1	4.5	4.8
Undistributed income ¹	3.2	7.5	6.3	5.5	6.2	4.8	4.7

SOURCE AND USE OF FUNDS ⁴

NET SOURCE OF FUNDS							
Undistributed income ¹	3.2	7.5	6.3	5.5	6.2	4.8	4.7
Non-recurring income and expense ⁵.....	.5	.9	.1	-.7	-.3	.2	.1
Non-cash charges ^{2, 6}.....	.8	-.2	.3	.6	.3	-	-.5
Depreciation.....	1.4	1.7	2.4	3.0	3.6	3.6	4.3
TOTAL FUNDS FROM CURRENT OPERATIONS.....	5.9	9.9	9.1	8.4	9.8	8.6	8.6
Funded debt.....	-.1	-.1	1.0	5.4	1.0	3.1	1.0
Preferred stock.....	1.4	.1	-.1	.1	-.3	-1.1	-1.0
Common stock.....	.2	.4	-	-.3	-	2.0	.1
Refundable excess profits tax.....	-	.2	.8	.9	.7	.1	-
TOTAL NET SOURCE OF FUNDS.....	7.4	10.5	10.8	14.5	11.2	12.7	8.7
NET USE OF FUNDS							
Inventories.....	5.3	4.1	-3.8	13.0	3.3	3.4	6.3
Plant, property and equipment.....	3.8	2.3	5.0	7.5	6.7	6.0	5.7
Investment in other companies.....	1.1	.3	.9	4.8	-1.4	-.2	.7
Increase in miscellaneous assets less miscellaneous liabilities.....	-2.1	-1.7	1.3	-3.0	-.5	4.2	-3.4
SUB-TOTAL.....	8.1	5.0	3.4	22.3	8.1	13.4	9.3
Increase in working capital ex. inventories.....	-.7	5.5	7.4	-7.8	3.1	-.7	-.6
TOTAL NET USE OF FUNDS.....	7.4	10.5	10.8	14.5	11.2	12.7	8.7

YEAR-END BALANCE SHEET

NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	7.2	9.5	12.8	8.2	9.7	9.4	7.9
Marketable securities.....	4.2	4.7	4.5	5.0	4.6	2.8	2.8
Current accounts receivable.....	21.8	25.2	27.5	35.8	34.6	39.1	43.5
TOTAL CURRENT ASSETS ex. INVENTORIES.....	33.2	39.4	44.8	49.0	48.9	51.3	54.2
Bank loans.....	7.5	7.4	4.9	10.8	9.0	9.1	11.6
Current accounts payable.....	18.0	19.1	20.3	25.0	22.5	26.7	28.3
Accrued taxes payable.....	5.2	5.0	4.3	5.5	6.9	5.7	5.2
Accrued interest and dividends payable.....	.7	.6	.6	.8	.5	.5	.4
TOTAL CURRENT LIABILITIES.....	31.4	32.1	30.1	42.1	38.9	42.0	45.5
NET WORKING CAPITAL ex. INVENTORIES.....	1.8	7.3	14.7	6.9	10.0	9.3	8.7
Inventories ⁷	44.2	48.6	44.5	56.9	60.1	63.4	70.2
Plant, property and equipment (net) ⁸	17.4	18.2	20.9	25.5	28.7	31.7	33.8
Investment in other companies (net) ⁹	5.2	5.5	6.4	11.2	10.5	10.3	11.1
Goodwill, franchise, etc.....	.6	.4	.4	.2	.2	.2	.2
Refundable portion of excess profits tax.....	2.8	2.4	1.6	.8	.1	-	-
Miscellaneous assets ¹⁰	1.6	1.3	1.4	1.7	1.9	2.1	1.8
TOTAL.....	73.6	83.7	89.9	103.2	111.5	117.0	125.8
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIABS.							
Preferred stock outstanding.....	9.9	10.1	9.9	10.5	11.9	11.2	10.5
Common stock outstanding.....	22.1	22.4	22.5	23.8	24.1	26.0	26.1
Earned surplus and surplus reserves ¹¹	32.2	40.3	46.8	49.0	53.8	58.8	64.0
SHAREHOLDERS' EQUITY.....	64.2	72.8	79.2	83.3	89.8	96.0	100.6
Funded debt ¹²	1.8	1.6	2.6	8.0	9.1	12.3	13.3
Loans from parent companies and other sources (net).....	7.0	8.6	7.4	11.2	11.9	8.0	11.1
Miscellaneous liabilities ¹³.....	.6	.7	.7	.7	.7	.7	.8
TOTAL.....	73.6	83.7	89.9	103.2	111.5	117.0	125.8

1. Inventory reserves deducted from 1947 to 1953 were:..... .7 -.3 .3 .6 .3 -.1 -.5

NOTE: For other footnotes see pages 223-224.

FINANCIAL STATISTICS: 6 RETAIL FOOD CHAIN COMPANIES*

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation ¹	8.4	10.8	13.2	17.3	22.1	25.8†	28.0
Less: Depreciation ².....	.8	1.1	1.8	2.6	3.0	3.6†	5.2
Non-operating income (net).....	-	-	-	-	-	.1	.4
Less: Bond interest.....	.1	.1	.1	.1	.1	.4	.9
Net income before income tax provision ¹	7.5	9.6	11.3	14.6	19.0	21.9	22.3
Less: Income tax provision ³	3.1	3.5	4.4	6.4	10.1	11.6	10.4
Net income to stockholders ¹	4.4	6.1	6.9	8.2	8.9	10.3	11.9
Less: Cash dividends.....	3.3	3.5	4.0	4.3	2.1	5.8	5.6
Undistributed income ¹	1.1	2.6	2.9	3.9	6.8	4.5	6.3
SOURCE AND USE OF FUNDS ⁴							
NET SOURCE OF FUNDS							
Undistributed income ¹	1.1	2.6	2.9	3.9	6.8	4.5	6.3
Non-recurring income and expense ⁵	-	-	.1	-.1	-	.2	-
Non-cash charges ^{2,6}	-	-	-	-	-	-	-
Depreciation.....	.8	1.1	1.8	2.6	3.0	3.6†	5.2
TOTAL FUNDS FROM CURRENT OPERATIONS.....	1.9	3.7	4.8	6.4	9.8	8.3†	11.5
Funded debt.....	4.2	-1.0	-.4	.1	.1	12.6	9.3
Preferred stock.....	2.0	1.0	-	-	1.9	-.1	-.1
Common stock.....	-1.5	.1	.1	.5	-	4.5	.1
Refundable excess profits tax.....	-	-	.1	.1	.2	.1	-
TOTAL NET SOURCE OF FUNDS.....	6.6	3.8	4.6	7.1	12.0	25.4†	20.8
NET USE OF FUNDS							
Inventories.....	6.7	.6	1.7	6.5	2.4	3.1	3.0
Plant, property and equipment.....	4.4	1.4	5.1	11.7	4.2	11.5†	15.8
Investment in other companies.....	.1	-	-.1	-.1	2.9	7.5	.5
Increase in miscellaneous assets less miscellaneous liabilities.....	-.8	.2	-.3	.6	.4	.3	-
SUB-TOTAL.....	10.4	2.2	6.4	18.7	9.9	22.4†	19.3
Increase in working capital ex. inventories.....	-3.8	1.6	-1.8	-11.6	2.1	3.0	1.5
TOTAL NET USE OF FUNDS.....	6.6	3.8	4.6	7.1	12.0	25.4†	20.8
YEAR-END BALANCE SHEET							
NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	6.8	9.5	10.9	9.0	13.8	15.3	18.6
Marketable securities.....	.6	2.2	1.4	-	.1	3.7	2.1
Current accounts receivable.....	1.6	2.0	2.0	2.1	3.2	5.0	4.2
TOTAL CURRENT ASSETS ex. INVENTORIES.....	9.0	13.7	14.3	11.1	17.1	24.0	24.9
Bank loans.....	.2	.3	.1	3.4	8.4	4.0	4.3
Current accounts payable.....	9.9	11.4	13.4	17.0	16.5	23.3	24.3
Accrued taxes payable.....	1.9	2.4	3.1	4.2	5.7	7.5	5.6
Accrued interest and dividends payable.....	1.5	2.5	2.4	2.8	.7	.4	.4
TOTAL CURRENT LIABILITIES.....	13.5	16.6	19.0	27.4	31.3	35.2	34.6
NET WORKING CAPITAL ex. INVENTORIES.....	-4.5	-2.9	-4.7	-16.3	-14.2	-11.2	-9.7
Inventories ⁷	21.5	22.1	23.8	30.3	32.7	35.8	38.8
Plant, property and equipment (net) ⁸	11.9	13.8	17.6	27.0	28.4	36.4	47.0
Investment in other companies (net) ⁹.....	.2	.2	.1	-	2.9	10.4	10.9
Goodwill, franchises, etc.....	.1	.1	.1	-	-	-	-
Refundable portion of excess profits tax.....	.6	.5	.4	.3	.1	-	-
Miscellaneous assets ¹⁰	1.0	1.1	1.3	1.8	2.0	2.3	2.5
TOTAL.....	30.8	34.9	38.6	43.1	51.9	73.7	89.5
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIAB.							
Preferred stock outstanding.....	2.0	4.5	4.5	4.5	6.5	6.4	6.3
Common stock outstanding.....	10.9	11.0	11.1	11.5	11.5	16.1	16.2
Earned surplus and surplus reserves ¹¹	9.3	13.5	17.0	21.0	27.9	32.2	38.4
SHAREHOLDERS' EQUITY.....	22.2	29.0	32.6	37.0	45.9	54.7	60.9
Funded debt ¹²	6.6	5.5	5.2	5.3	5.5	18.5	27.9
Loans from parent companies and other sources (net).....	2.0	.4	.8	.7	.5	.5	.7
Miscellaneous liabilities ¹³	-	-	-	.1	-	-	-
TOTAL.....	30.8	34.9	38.6	43.1	51.9	73.7	89.5

1. There were no inventory reserves to be deducted.

NOTE: For other footnotes see page 223-224. † Revised.

FINANCIAL STATISTICS: 21 ELECTRIC AND OTHER UTILITY COMPANIES*

Millions of Dollars

Bank of Canada

FISCAL YEAR NEAREST TO CALENDAR YEAR	1947	1948	1949	1950	1951	1952	1953
PROFIT STATISTICS: SUMMARY STATEMENT							
Net operating profit before depreciation ¹	46.3	47.9	52.4	60.2	70.1	77.0	80.6
Less: Depreciation ²	11.6	12.5	14.5	16.9†	19.2	23.4	24.6
Non-operating income (net).....	3.1	3.2	3.2	4.0	3.4	3.1	4.1
Less: Bond interest.....	11.1	12.1	13.8	14.8	15.1†	15.4†	16.1
Net income before income tax provision ¹	26.7	26.5	27.3	32.5†	39.2†	41.3†	44.0
Less: Income tax provision ³	11.3	10.2	11.0	13.5	20.2	20.3	19.5
Net income to stockholders ¹	15.4	16.3	16.3	19.0†	19.0†	21.0†	24.5
Less: Cash dividends.....	19.6	13.3	13.8	15.6	15.6	15.9	17.3
Undistributed income ¹	-4.2	3.0	2.5	3.4†	3.4†	5.1†	7.2

SOURCE AND USE OF FUNDS ⁴

NET SOURCE OF FUNDS							
Undistributed income ¹	-4.2	3.0	2.5	3.4†	3.4†	5.1†	7.2
Non-recurring income and expense ⁵.....	.4	-.1	.6	.2	.8	-1.4	2.4
Non-cash charges ^{2,6}	1.3	1.4	1.5	1.4	1.4†	1.5†	1.6
Depreciation.....	11.6	12.5	14.5	16.9†	19.2	23.4	24.6
TOTAL FUNDS FROM CURRENT OPERATIONS.....	9.1	16.8	19.1	21.9	24.8	28.6	35.8
Funded debt.....	16.3	47.2	18.3	33.0	17.5	6.8†	-5.4
Preferred stock.....	29.8	4.2	4.7	10.7	9.1	5.0	7.2
Common stock.....	-	1.0	7.4	-	-	-	3.2
Refundable excess profits tax.....	-	.7	.9	1.7	1.0	-	-
TOTAL NET SOURCE OF FUNDS.....	55.2	69.9	50.4	67.3	52.4	40.4†	40.8
NET USE OF FUNDS							
Inventories.....	4.1	1.7	-.8	-.1	1.6	-.2	-1.3
Plant, property and equipment.....	29.1	69.2	73.6	57.8	40.9	46.8†	45.4
Investment in other companies.....	.8	-3.1	.3	.8	1.2	-1.8	-1.1
Increase in miscellaneous assets less miscellaneous liabilities.....	3.9	.5	-3.1	-1.7	-.4	5.8	.1
SUB-TOTAL.....	37.9	68.3	70.0	56.8	43.3	50.6†	43.1
Increase in working capital ex. inventories.....	17.3	1.6	-19.6	10.5	9.1	-10.2	-2.3
TOTAL NET USE OF FUNDS.....	55.2	69.9	50.4	67.3	52.4	40.4†	40.8

YEAR-END BALANCE SHEET

NET WORKING CAPITAL AND OTHER ASSETS							
Cash.....	9.8	20.8	14.3	13.1	12.3	10.9	15.0
Marketable securities.....	45.0	39.2	24.3	36.6	45.6	41.3	32.6
Current accounts receivable.....	10.2	11.5	12.3	13.7	16.1	17.6	19.7
TOTAL CURRENT ASSETS ex. INVENTORIES.....	65.0	71.5	50.9	63.4	74.0	69.8	67.3
Bank loans.....	.7	1.3	1.5	1.6	.8	2.4	2.2
Current accounts payable.....	13.9	17.3	15.1	16.5	19.2	21.5	20.6
Accrued taxes payable.....	6.3	6.9	7.4	7.5	6.9	8.9	9.5
Accrued interest and dividends payable.....	5.5	5.8	6.3	6.7	6.9	7.0	7.3
TOTAL CURRENT LIABILITIES.....	26.4	31.3	30.3	32.3	33.8	39.8	39.6
NET WORKING CAPITAL ex. INVENTORIES.....	38.6	40.2	20.6	31.1	40.2	30.0	27.7
Inventories ⁷	13.0	14.7	13.9	13.8	15.4	15.2	13.9
Plant, property and equipment (net) ⁸	509.3	566.1	625.3	666.3	681.1	708.1	729.7
Investment in other companies (net) ⁹	26.8	23.7	24.0	24.8	26.0	23.4	22.2
Goodwill, franchises, etc.....	20.2	20.2	20.1	20.1	20.1	19.5	18.9
Refundable portion of excess profits tax.....	4.4	3.6	2.7	1.0	-	-	-
Miscellaneous assets ¹⁰	26.9	26.8	24.6	22.0	23.4	21.1	19.8
TOTAL.....	639.2	695.3	731.2	779.1	806.2	817.3	832.2
SHAREHOLDERS' EQUITY, FUNDED DEBT & OTHER LIAB.							
Preferred stock outstanding.....	75.9	80.4	85.5	96.2	105.5	111.0	118.9
Common stock outstanding.....	210.1	211.1	218.5	218.8	218.8	218.8	222.1
Earned surplus and surplus reserves ¹¹	38.3	40.7	43.0	46.2	43.9	45.0	52.8
SHAREHOLDERS' EQUITY.....	324.3	332.2	347.0	361.2	368.2	374.8	393.8
Funded debt ¹²	311.5	360.0	379.2	411.2	429.8	437.1	431.7
Loans from parent companies and other sources (net).....	-1.1	-1.4	-.3	.1	.5	.5	1.9
Miscellaneous liabilities ¹³	4.5	4.5	5.3	6.6	7.7	4.9	4.8
TOTAL.....	639.2	695.3	731.2	779.1	806.2	817.3	832.2

1. There were no inventory reserves to be deducted

NOTE: For other footnotes see pages 223-224. † Revised.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay off and short time	Other reasons 2								3	4	5
1953—Apr. 18	766	3,879	192	30	74	27	108	165	5,241	4,761	10,002	105
May 16	821	3,899	211	32	145 ²	11	88	114	5,321	4,685	10,006	105
June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171 ²	26	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110
Feb. 20	700	3,742	194	65	95	23	99	312	5,230	4,909	10,139	111
Mar. 20	723	3,736	193	71	82	21	92	318	5,236	4,912	10,148	113
Apr. 17	752	2,138 ⁶	203	66	1,686 ⁶	20	89	303	5,257	4,901	10,158	113
Revised Series ⁷ May 22	838	3,891	223	51	77	10	85	217	5,392	4,842	10,234	114
June 19	846	3,980	209	54	82	*	99	185	5,462	4,778	10,240	114
July 24	947	3,637	189	39	79	*	484	172	5,556	4,698	10,254	114
Aug. 21	953	3,795	175	41	102	14	315	174	5,569	4,703	10,272	114
Sept. 18	853	3,967	192	32	120	11	141	167	5,483	4,807	10,290	115
Oct. 23	885	3,934	211	36	87	11	118	179	5,461	4,850	10,311	116

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.
3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on in-

6. definite or prolonged lay-off, or believed no work was available.
7. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.
8. Commencing in May 1954, the coverage of the survey was increased to include representation for some of the remote areas not previously covered. The change was about 0.6 per cent for Canada as a whole in all characteristics.
9. * Less than 10,000.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non- Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
Monthly						
1953—Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.6	175.5	270.9	227.8	338.4	266.3
May	254.8	180.4	271.8	230.3	336.8	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.6	248.0
1954—Jan.	229.1	171.6	240.2	202.1	299.7	246.0
Feb.	239.4	181.8	251.1	213.1	310.5	250.6
Mar.	236.8	171.1	250.0	214.8	305.1	250.6
Apr.	242.4	182.9	253.6	219.1	307.6	262.6
May	245.6	202.5	254.1	225.4	299.0†	256.0
June	252.9	219.1	260.3	233.2	302.6	253.1
July	239.1†	227.8	242.0†	214.9†	284.3†	235.7
Aug.	246.9*	226.1*	252.9*	231.9†	285.8†	233.6†
Sept.	254.0*	244.8*	256.9*	235.4*	290.4*	244.9*

† Revised. * Preliminary.

NEWSPRINT : NORTH AMERICA

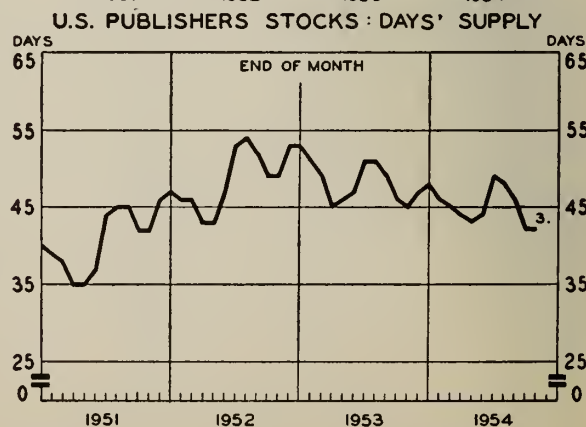
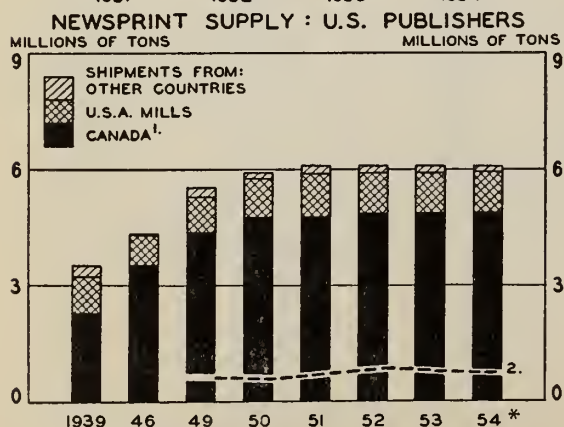
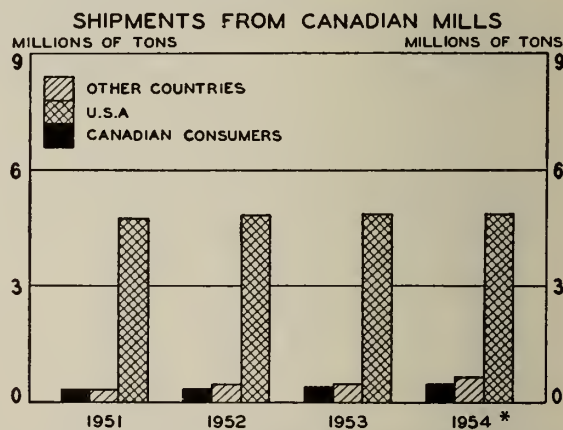
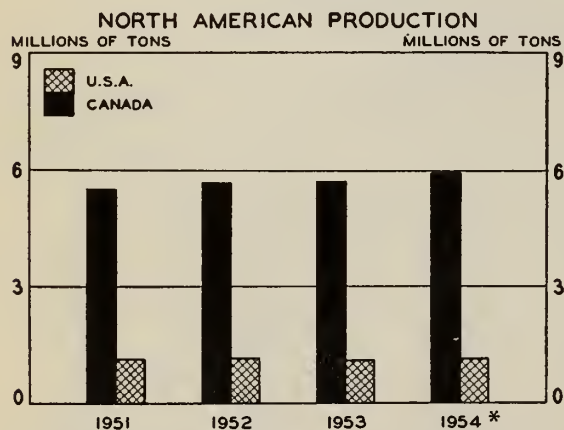
Thousands of Tons

"Monthly Newsprint Report", Newsprint Association of Canada

	SUPPLY						ESTIMATED CONSUMPTION			STOCKS
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total	Net Change
	Canada	U.S.A.	Total							
Calendar Years										
1949	5,176	900	6,076	255	463	5,868	5,529	335	5,865	+3
1950	5,279	1,015	6,293	171	223	6,241	5,937	355	6,292	-50
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335	+135
1952	5,687	1,147	6,834	183	530	6,487	5,988	369	6,357	+130
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75
12-mths. ending										
Oct. 1954	5,908	1,150	7,059	129*	675	6,513*	6,147	417	6,564	-50*
Monthly										
1953—Mar.	484.3	91.9	576.2	11.7	24.9	563.1	553.9	35.0	588.9	-25.8
Apr.	480.3	88.2	568.5	18.6	36.5	550.6	538.0	32.0	570.0	-19.4
May	480.2	92.4	572.6	14.4	41.3	545.7	565.2	33.8	599.0	-53.4
June	463.2	90.7	553.9	13.3	48.5	518.7	501.6	33.6	535.2	-16.4
July	491.3	88.1	579.4	12.8	54.0	538.1	447.4	32.4	479.8	+58.3
Aug.	484.5	90.8	575.3	11.4	52.8	533.9	472.5	31.1	503.7	+30.3
Sept.	467.4	86.0	553.4	10.1	51.3	512.2	507.1	32.4	539.5	-27.3
Oct.	510.8	97.1	607.9	16.1	55.9	568.0	565.1	36.5	601.6	-33.6
Nov.	473.2	92.4	565.6	11.8	48.4	528.9	563.0	33.8	596.8	-67.9
Dec.	473.3	89.7	563.0	12.2	40.7	534.5	510.8	35.1	545.9	-11.4
1954—Jan.	476.2	96.3	572.4	7.8	34.1	546.1	477.7	32.8	510.6	+35.5
Feb.	457.9	88.2	546.1	9.8	33.1	522.8	454.8	30.3	485.1	+37.7
Mar.	515.5	98.1	613.6	15.9	36.8	592.7	526.7	35.0	561.7	+31.0
Apr.	500.2	89.8	590.0	13.5	51.2	552.4	545.9	33.8	579.7	-27.3
May	497.2	96.7	593.9	9.4	62.1	541.3	555.5	36.2	591.7	-50.4
June	490.7	96.6	587.3	11.3†	74.8	523.8†	505.8	36.8	542.7	-18.9†
July	504.0	96.3	600.3	7.0†	69.0	538.3†	445.4	33.6	479.0	+59.4†
Aug.	503.1	99.5	602.6	11.9	76.1	538.4	474.8	33.4	508.1	+30.3
Sept.	491.2	96.6	587.8	7.6*	70.1	525.3*	510.9	36.6	547.6	-22.3*
Oct.	526.0	110.3	636.3	11.2*	78.6	568.9*	575.3	39.7	615.0	-46.0*

† Revised. * Preliminary.

NEWSPRINT : PRODUCTION, SHIPMENTS & STOCKS



* Record to date on annual basis. 1. Newfoundland is included.

2. U.S. publishers' stocks as at Oct. 30th 1954.

3. Sept., Oct. preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security ¹	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction ³	Unemployment	Retail Sales ⁴	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing ⁵	Total Industrial Production ⁶
	Billions of Dollars ²				Billions of \$ ²	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages ⁶												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	346.1	3.6	48.5	7.8	271.2	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	364.9	1.5	52.0	8.0	286.1	34.8	1.5	170.8	114.4	110.1	1.76	134
Monthly												
1953—Mar.					285.6	2.5	1.7	14.4	113.6	110.0	1.75	135
Apr.					285.4	2.7	1.6	14.3	113.7	109.4	1.75	136
May	369.9	5.4	54.3	7.8	286.3	2.9	1.3	14.4	114.0	109.8	1.76	137
June					287.3	3.2	1.6	14.4	114.5	109.5	1.77	136
July					288.2	3.3	1.5	14.5	114.7	110.9	1.77	137
Aug.	367.2	2.0	52.3	8.0	286.4	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.					287.7	3.3	1.3	14.0	115.2	111.0	1.79	133
Oct.					287.8	3.2	1.3	14.0	115.4	110.2	1.79	132
Nov.	360.5	-4.2	50.6	8.6	287.2	3.0	1.7	14.1	115.0	109.8	1.79	129
Dec.					287.0	2.7	2.3	13.9	114.9	110.1	1.80	126
							7					
1954—Jan.					284.9	2.4	3.1	13.6	115.2	110.9	1.80	125
Feb.	355.8	-4.2	46.9	8.6	285.0	2.3	3.7	14.0	115.0	110.5	1.80	125
Mar.					285.0	2.6†	3.7	13.9	114.8	110.5	1.79	123
Apr.					284.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May	356.0	-3.8	44.7	7.8	286.2	3.1	3.3†	14.0	115.0	110.9	1.81	125†
June					286.5	3.4†	3.3	14.4	115.1	110.0	1.81	124
July					285.7	3.5	3.3	14.3	115.2	110.4	1.80	123†
Aug.	355.5†	-4.8†	42.1†	7.3	285.4	3.6	3.2	14.2	115.0	110.5	1.79	123†
Sept.					286.6†	3.6	3.1	14.2	114.7	110.0	1.81	124
Oct.**					285.9	3.5	2.7	14.0	114.5	109.7	1.81	125

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954. Figures adjusted August to December, 1953, to link with new series.

* Not available.

** Preliminary.

† Revised.

DOMESTIC EXPORTS : COMMODITY CLASSIFICATION BY DESTINATION¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

Destination and Period	Wheat & Flour	Other Farm	Fish & Fish Prod.	Newsprint	Woodpulp	Other Forest	Metals & Minerals	Chemicals & Fert.	Manuf. & Misc.	Total
United States										
1953-2Q	9	64	20	138	52	77	151	22	91	624
3Q	3	74	24	144	52	87	138	18	72	612
1954-2Q	7	61	22	142	53	68	132	20	89	594
3Q	1	48	27	139	51	104	137	15	59	581
United Kingdom										
1953-2Q	85	12	4	6	7	16	53	1	6	190
3Q	72	31	-	6	8	16	52	2	6	193
1954-2Q	28	8	4	7	9	21	65	4	4	150
3Q	49	16	1	9	9	24	61	2	3	174
Dependent Sterling Area										
1953-2Q	4	3	1	-	-	2	-	-	4	14
3Q	7	2	2	-	-	1	-	-	5	17
1954-2Q	5	3	2	1	-	1	-	-	5	17
3Q	5	3	2	-	-	2	-	-	4	16
Independent Sterling Area ²										
1953-2Q	27	1	-	4	-	5	3	1	15	56
3Q	23	-	-	4	-	6	2	1	16	52
1954-2Q	7	1	-	4	1	4	4	1	19	41
3Q	2	1	1	5	1	6	5	1	14	36
Western Europe & Colonies ³										
1953-2Q	53	21	1	-	2	1	16	7	10	111
3Q	40	14	2	-	1	2	18	8	8	93
1954-2Q	30	7	1	1	3	1	22	8	13	86
3Q	31	6	1	2	3	2	23	8	8	84
Central and South America										
1953-2Q	14	4	2	4	-	-	6	1	23	54
3Q	8	5	2	6	-	1	4	1	20	47
1954-2Q	22	5	2	5	2	1	6	1	14	58
3Q	9	4	2	7	2	1	8	1	15	49
All Other Countries										
1953-2Q	20	7	1	-	2	1	5	1	7	44
3Q	41	2	-	2	1	-	8	2	4	60
1954-2Q	18	10	1	1	3	2	5	2	1	43
3Q	20	1	-	2	3	-	6	1	3	36
Total Exports										
1953-2Q	212	112	29	152	63	102	234	33	156	1,093
3Q	194	128	30	162	63	113	222	32	129	1,074
1954-2Q	117	95	32	161	71	98	234	36	145	989
3Q	117	79	34	164	69	139	240	28	107	977

1. Excludes exports of foreign produce. 2. Consists of Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon, Iraq, Jordan and Libya. 3. Excludes Spain, but includes Greece and Turkey.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1952			1953*				1954**		
	II	III	IV	I	II	III	IV	I	II	III
CURRENT RECEIPTS ¹						★				★
Merchandise exports (adjusted) ²	1,124	1,049	1,156	918	1,113	1,077	1,044	873	993	1,006
Gold production available for export	35	37	37	48	37	30	29	35	43	39
Travel expenditures	53	156	42	26	57	172	47	24	59	167
Interest and dividends	32	23	73	26	32	24	82	24	33	23
Freight and shipping	98	98	103	71	92	86	88	68	76	80
Inheritances and immigrants' funds	27	22	19	16	27	26	23	17	28	26
All other current receipts	67	67	89	69	73	95	84	64	75	87
TOTAL CURRENT RECEIPTS	1,436	1,452	1,519	1,174	1,431	1,510	1,397	1,105	1,307	1,428
CURRENT PAYMENTS ¹										
Merchandise imports (adjusted) ²	985	937	1,038	1,002	1,161	1,052	994	923	1,066 ⁷	961
Travel expenditures	97	110	71	68	95	124	78	67	98	129
Interest and dividends	88	95	148	86	102	81	141	88	93	82
Freight and shipping	98	105	107	70	108	110	94	66	90	95
Inheritances and emigrants' funds	24	24	25	21	22	25	23	22	23	23
Official contributions	-	-	5	10	9	3	2	4	2	1
All other current payments	100	106	108	101	125	128	116	108	114	115
TOTAL CURRENT PAYMENTS	1,392	1,377	1,502	1,358	1,622	1,523	1,448	1,278	1,486	1,406
Balance on merchandise trade	+139	+112	+118	-84	-48	+25	+50	-50	-73	+45
Balance on other transactions (excluding "Official contributions")	-95	-37	-96	-90	-134	-35	-99	-119	-104	-22
Official contributions	-	-	-5	-10	-9	-3	-2	-4	-2	-1
CURRENT ACCOUNT BALANCE	+44	+75	+17	-184	-191	-13	-51	-173	-179	+22
CAPITAL ACCOUNT ³										
Direct Investment										
Direct investment in Canada ⁴	+78	+106	+91	+103	+90	+97	+108	+75	+80	+65
Direct investment abroad ⁴	-21	-19	-28	-8	-10	-10	-28	-10	-15	-30
Canadian Securities										
Trade in outstanding issues	-19	-51	-24	+10	-36	-4	-1	+16	+22	-
New issues	+159	+23	+46	+132	+60	+15	+135	+170	+80	+29
Retirements	-41	-7	-29	-28	-88	-9	-17	-23	-73	-45
Foreign Securities										
Trade in outstanding issues	+3	+3	-	+2	+3	+1	+15	+4	+10	-
New issues	-1	-	-	-1	-2	-1	-19	-2	-26	-2
Retirements	-	-	-	+1	-	-	-	-	-	-
Loans by Government of Canada										
Repayment of post-war loans	+9	-	+24	+2	+11	-	+24	+2	+11	+3
Repayment of war loans	+6	+8	+7	+4	+7	+39	-	+7	+8	+7
Change in Canadian dollar holdings of foreigners ⁵	+4	+2	-68	+45	+20	-71	-11	-15	+16	+12
Change in official holdings of gold and foreign exchange (minus sign denotes increase) . .	-32	-25	-4	+16	+91	-35	-34	-4	-37	-38
Other capital movements ⁶	-189	-115	-32	-94	+45	-9	-121	-47	+103	-23
NET CAPITAL MOVEMENT	-44	-75	-17	+184	+191	+13	+51	+173	+179	-22

★ The current account balances in 3rd Qtr. of 1953 and 1954 with the United States were; -135 and -63; with the United Kingdom; +48 and +69; with all other countries; +74 and +16.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. Excludes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange, and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

7. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to further revision. **Preliminary.

EXTERNAL TRADE AND TRADE INDEXES¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
12 Mths. end'g Sept. 1954	2,369	622†	203†	335†	204	195	3,929†	144			
Monthly											
1953-Feb.	176.8	36.4	23.1	19.5	13.6	10.2	279.6	16.1	107.5	119.2	90.2
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	313.0	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.9	124.8
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.4	113.2
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.7	118.9
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	116.1	87.6
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	105.4	116.5	90.5
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.7	106.5
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.4	98.0
May	213.0	58.9†	20.8	32.8	20.2	14.3†	360.0†	13.7	139.8	116.3	120.2
June	212.7	52.8	18.0	30.7†	17.4	15.3	346.9†	15.6	133.7	116.7	114.6
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7†	27.6	14.4	11.0	327.4†	13.3	125.9	115.0†	109.5†
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.3	112.9
Oct.	193.1	46.6					318.0	12.3			
TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1949	1,952	307	187	83	193	39	2,761	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
12 Mths. end'g Sept. 1954	2,960	414	181	191	285	68	4,099	-170			
Monthly											
1953-Feb.	241.0	27.2	8.9	8.9	20.9	3.1	310.0	-30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	360.1	-47.1	163.4	109.0	149.9
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.0	163.2
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.3	174.3
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	109.9	167.6
July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.8	166.3
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	110.2	141.7
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.7	146.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.2	138.9
1954-Jan.	202.8	28.3	9.1	11.2	23.8	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.5	29.0	10.5	9.9	21.7	4.0	292.6	-12.8	132.8	109.1	121.7
Mar.	270.0	30.9	9.6	12.6	25.1	4.8	353.0	-31.9	160.3	109.0	147.1
Apr.	255.7†	35.6†	14.9	15.6	21.6	5.1	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	3†	163.4	110.3	148.1
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-69.2 ⁶ †	188.8	110.5	170.9
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1†	154.8	110.7	139.8
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.1	151.6	110.2	137.6
Sept.	227.7†	30.4	18.9	19.6	22.2	6.0	324.8†	11.9†	145.4*	109.9*	132.3*
Oct.*	235.0	31.6					332.0	-14.0			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952 and 1953 amounted to 56.8, 109.1, 100.9, and 182.0* respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION

Compiled from "Trade of Canada", Dominion Bureau of Statistics
(Excluding Gold)

Millions of Dollars

Millions of Dollars

		Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmtd. and mtd.)	Other Vegetable and Animal Products	COTTON		Sisal (raw and mtd.)	Wool		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
													Raw and Unmtd.	Mtd.		Raw and Unmtd.	Mtd.							
Calendar Years 1946	118	27	20	40	26	13	12	20	27	13	58	45	75	4	30	35	22	23	31	19	31	20	Calendar Years 1946	
1947	100	25	38	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	23	32	35	1947	
1948	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	67	30	27	39	17	31	25	1948	
1949	96	19	26	71	50	22	21	29	20	25	74	67	73	6	37	63	30	20	37	20	36	30	1949	
1950	113	29	39	87	71	17	31	49	22	28	89	91	67	8	55	52	21	26	45	23	42	34	1950	
1951	118	31	46	86	71	18	35	85	22	31	126	97	87	8	95	68	35	31	64	35	61	51	1951	
1952	121	46	38	71	72	21	20	52	24	21	90	68	82	7	29	53	40	24	58	30	57	48	1952	
1953	129	38	35	60	81	20	23	51	21	26	93	57	89	6	43	73	47	22	50	39	68	53	1953	
12-Mths. ending Aug. 1954	139	40	43	62	92	20	25	45	17	23	102	50	76	6	29	65	39	22	47	43	69	55	12-Mths. ending Aug. 1954	
Monthly																							Monthly	
1953--Mar.	8.2	3.7	2.2	3.2	8.3	1.4	2.8	4.3	1.8	2.6	6.8	5.8	9.9	.6	3.9	6.2	4.9	1.3	4.7	3.2	5.7	4.7	Mar.--1953	
Apr.	10.2	4.7	1.8	4.4	7.3	1.5	2.0	4.4	2.1	2.3	8.0	5.2	9.1	.5	5.2	6.2	4.7	1.8	5.1	3.5	6.3	4.6	Apr.	
May	12.0	5.2	2.8	5.8	7.4	1.5	2.2	4.8	1.4	2.1	9.0	5.0	7.9	.5	5.8	6.0	4.0	2.2	4.3	3.4	6.6	4.6	May	
June	11.6	5.2	1.9	6.4	5.5	1.5	1.9	4.5	1.3	1.9	7.8	3.7	6.8	.5	4.2	5.8	3.7	2.0	3.9	3.2	5.1	4.1	June	
July	14.3	3.3	3.1	5.2	5.6	1.4	1.1	4.1	1.2	1.9	8.3	4.1	6.3	.5	4.1	7.5	3.3	1.8	3.9	3.2	5.0	4.9	July	
Aug.	11.0	.9	2.2	6.4	5.7	1.3	1.3	3.9	1.0	2.4	6.4	3.1	5.8	.5	3.2	7.1	3.9	1.9	3.6	3.2	5.0	4.2	Aug.	
Sept.	12.6	1.0	2.3	7.0	6.7	1.7	1.2	4.7	1.0	2.1	8.0	2.9	6.5	.5	2.6	5.9	3.7	1.4	4.0	3.4	6.3	4.5	Sept.	
Oct.	10.0	2.0	4.6	8.1	7.1	2.1	1.9	4.2	1.6	2.3	7.7	3.4	6.2	.5	2.2	6.1	3.3	2.0	4.0	3.7	6.8	5.0	Oct.	
Nov.	11.9	2.8	3.3	6.4	7.7	2.7	2.5	3.7	.8	2.1	8.8	5.1	6.4	.5	2.1	5.5	3.3	3.0	4.1	3.6	5.5	4.6	Nov.	
Dec.	13.0	3.4	7.3	3.5	7.9	2.7	2.3	3.7	1.2	2.1	9.1	4.5	5.9	.5	2.1	4.9	2.9	1.3	3.6	3.4	5.9	4.2	Dec.	
1954--Jan.	6.5	2.8	1.7	2.7	8.1	1.2	2.5	2.9	1.7	1.7	1.6	7.0	2.7	6.2	.5	1.9	5.4	3.0	1.2	3.7	3.1	5.1	4.0	Jan.--1954
Feb.	7.8	3.2	1.9	2.6	7.5	1.3	2.3	3.8	1.9	2.1	6.6	4.0	6.6	.5	2.3	5.1	3.0	1.1	3.6	3.2	5.4	4.6	Feb.	
Mar.	10.3	3.9	2.2	2.7	8.0	1.2	2.1	3.0	2.0	2.3	9.2	5.4	8.2	.6	2.5	5.8	3.7	1.5	3.9	3.8	5.9	5.6	Mar.	
Apr.	4.0	1.1	4.6	4.4	10.2	1.5	1.4	3.8	1.6	1.9	11.7	4.5	7.1	.4	2.4	4.6	3.1	1.8	4.0	3.6	5.5	4.0	Apr.	
May	12.0	5.2	5.6	4.3	8.6	1.2	2.1	4.0	1.6	1.6	10.0	4.3	6.2	.5	2.9	4.3	3.0	2.0	4.0	3.4	5.7	4.1	May	
June ²	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	8.7	4.8	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.9	June ²	
July	12.8	3.4	2.7	6.2	7.4	1.4	2.1	3.4	1.0	1.4	7.6	3.5	5.0	.4	2.3	5.4	2.9	1.9	3.4	3.5	5.9	4.6	July	
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	4.3	5.9	.5	2.3	6.1	3.8	2.5	3.7	3.6	5.9	4.6	Aug.		

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots and Blooms	Bars and Rods Incl. Rails	Sheets, Plates, Hoops, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports		
Calendar Years																							Calendar Years	
1946	93	6	1	8	38	8	7	29	68	130	106	89	9	6	48	58	133	123	23	53	119	1,864	1946	
1947	113	13	2	12	48	18	9	44	105	206	178	127	9	7	69	77	154	207	29	63	163	2,574	1947	
1948	118	16	6	12	54	18	10	50	87	240	217	132	128	10	8	70	76	206	301	26	73	116	2,637	1948
1949	131	12	6	13	67	18	13	59	177	216	167	143	10	8	77	87	157	274	25	79	158	3,174	1949	
1950	158	17	5	11	66	16	10	55	162	226	250	163	10	10	83	113	190	307	28	86	172	3,174	1950	
1951	192	23	16	26	108	39	14	88	195	329	271	224	15	20	120	136	190	353	32	109	287	4,085	1951	
1952	188	27	17	23	84	36	13	136	197	361	258	255	13	11	140	134	168	341	27	105	429	4,031	1952	
1953	222	28	5	17	79	30	13	117	209	402	324	309	17	8	198	141	153	357	37	111	482	4,383	1953	
12-Mths. ending Aug. 1954	219	21	4	14	64	34	11	101	147	400	274	309	18	7	194	134	129	350	35	104	463	4,142	12-Mths. ending Aug. 1954	
Monthly																							Monthly	
1953--Mar.	18.4	-	.9	1.3	6.4	1.8	.9	10.5	22.2	35.9	32.6	24.9	4	1.0	15.9	11.2	8.7	25.3	3.3	7.8	34.6	360.1	Mar.--1953	
Apr.	20.0	.1	1.0	1.4	7.3	2.2	1.1	11.0	24.3	36.8	37.3	27.7	.3	1.9	17.3	11.0	9.8	24.4	3.4	8.4	44.2	391.6	Apr.	
May	20.4	3.0	.4	1.4	7.4	2.4	1.1	10.7	25.5	36.0	39.0	30.0	2.3	1.5	18.5	12.2	10.6	24.5	3.3	8.4	44.2	391.6	May	
June	19.6	4.1	5.0	1.3	7.0	2.7	1.1	11.0	23.4	37.5	36.8	33.7	1.9	1.1	15.9	11.6	15.8	31.6	3.3	9.6	44.5	406.3	June	
July	18.9	5.6	.4	1.8	6.3	2.9	1.1	10.7	25.4	36.8	30.4	28.8	2.2	.5	15.9	13.7	15.7	34.5	2.9	11.5	45.1	405.4	July	
Aug.	17.0	5.9	.2	1.2	5.4	2.8	1.0	9.8	17.4	28.0	19.8	29.1	2.0	.6	15.2	10.5	14.0	32.0	2.9	10.9	41.5	345.2	Aug.	
Sept.	19.9	4.5	.3	1.5	5.9	2.5	1.0	9.8	12.6	31.6	21.4	24.6	2.1	.3	18.0	13.7	15.2	34.1	3.2	10.1	45.2	367.5	Sept.	
Oct.	19.0	2.9	1	1.5	6.7	2.7	1.3	8.4	9.4	31.7	17.0	24.7	1.8	7	17.6	10.6	16.6	31.1	3.4	10.4	42.3	358.3	Oct.	
Nov.	18.6	1.5	.2	1.3	7.8	3.2	1.3	9.5	6.8	31.4	17.6	24.2	1.9	.8	17.6	14.5	15.0	31.4	3.4	10.7	37.3	351.4	Nov.	
Dec.	17.1	.2	.2	1.1	6.4	2.7	.9	8.9	8.4	36.5	22.2	22.0	1.0	1	17.2	11.7	9.0	32.8	3.2	7.7	38.7	338.4	Dec.	
1954--Jan.	15.1	.2	.2	1.0	5.8	3.4	.8	9.0	7.7	25.8	22.0	18.9	.4	.2	14.9	10.5	8.1	27.3	2.4	5.6	25.4	280.2	Jan.--1954	
Feb.	15.9	-	.9	5.2	3.2	3.2	.8	8.4	10.4	29.5	24.9	20.7	.4	.5	13.7	10.0	8.3	22.1	2.6	6.3	28.8	292.6	Feb.	
Mar.	19.5	-	2.3	1.1	5.0	3.5	.9	9.0	10.4	36.8	32.3	24.6	.4	.6	17.0	10.5	9.5	24.6	2.9	7.4	38.6	353.0	Mar.	
Apr.	18.0	-	.2	1.3	4.6	3.0	1.0	8.4	18.7	36.4	27.1	21.7	.4	.4	16.9	10.0	7.1	23.6	3.0	7.5	36.9	348.5	Apr.	
May	21.9	2.9	.9	1.3	4.3	2.1	.7	8.1	19.6	35.1	29.0	28.1	1.7	.7	15.2	9.3	10.2	24.9	2.7	8.2	40.2	359.7	May	
June ²	18.9	1.7	.9	1.1	4.7	2.7	.9	9.5	18.6	43.0	28.6	33.8	2.3	.7	16.6	11.6	12.3	35.9	3.1	9.1	39.8	341.2	June ²	
July	17.6	4.3	.2	1.0	4.3	2.3	.6	5.4	11.1	30.2	11.3	29.0	3.2	.7	16.2	11.7	9.8	33.2	2.3	9.1	46.4	352.5	July	
Aug.	21.9	2.7	.3	.8	4.0	2.4	.8	7.7	12.8	31.6	18.3	33.8	2.3	.5	17.2	8.0	10.8	28.8	2.7	9.8	46.4	352.5	Aug.	

CUMULATIVE TABLE OF CONTENTS

1954

See Statistical Summary Indexes, published annually, for details of previous years

Monthly Tables

	Page Number of Most Recent Appearance
Bank of Canada: Assets and Liabilities	209-210
Chartered Banks: Cash Reserves, Liabilities and Assets .	211-214
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	215-216
Foreign Exchange Rates	217
Official Holdings of Gold and U.S. Dollars	217
Money Market Statistics and Government Bond Yields . .	219-220
Price Indexes	222
Employment and Labour Income	222
Labour Force Status of the Population	240
Volume of Industrial Production	240
U.S.A. Economic Statistics	242
External Trade and Trade Indexes	244

Quarterly Tables

Chartered Banks: Estimated Quarterly Classification of Loans in Canada	191
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings . .	217-218
Bond Issues and Retirements	192
Canadian Gold Statistics	196
Consumer Credit Outstanding	171
National Accounts: Quarterly	173-174
Selected Housing Statistics	203
Population Statistics	205
Selected Agricultural Statistics: Quarterly	177-178
Canadian Balance of International Payments: Quarterly .	243
International Securities Transactions: Quarterly	219
Merchandise Exports: Commodity Classification by Volume	207
Merchandise Exports: Commodity Classification by Value .	181-182
Merchandise Imports: Commodity Classification by Volume	208
Merchandise Imports: Commodity Classification by Value .	245-246

Other Tables

Bonds Outstanding	9
Government Bond Yields and Treasury Bill Rates	169
Government Bond Yields: Canada, U.S.A. and U.K. . . .	104
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt	221
Public Finance: Government of Canada	49-50
Public Finance: Provincial Governments	197-200
Profit Statistics of 480 Companies: 1947-1953	90
Corporate Financial Statistics of 704 Companies: 1947-1953	223-239
National Accounts: Yearly	27
Capital Expenditures on New Construction, Machinery and Equipment	134
Estimates of Labour Income	14
New Passenger Automobile Statistics	172
New Commercial Vehicle Statistics	115
Railways: Operating Statistics	74
Mineral Production	31
Selected Petroleum Statistics	91-92
Newsprint: North America	241
Canadian Wheat: Statistical Position	179
Grains: Acreage and Production	204
Domestic Exports: Commodity Classification by Destination	242
Canadian Balance of International Payments: 1952 and 1953	129-130
Canadian Balance of International Indebtedness	131

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1954 appears on the back cover

T A B L E S

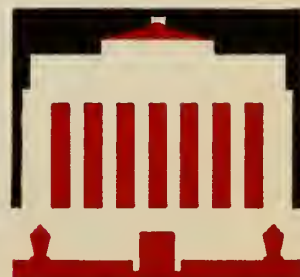
Bank of Canada: Liabilities and Assets:	
Monthly and Weekly Figures	247-248
Chartered Banks:	
Monthly Figures: Cash Reserves, Liabilities and Assets	249-250
Weekly Figures: Assets and Liabilities	251-252
General Public Holdings of Certain Liquid Assets:	
Currency, Bank Deposits and Government of Canada	
Securities	253-254
Money Market Statistics and Government Bond Yields . . .	255-256
Price Indexes	256
Foreign Exchange Rates	257
Official Holdings of Gold and U.S. Dollars	257
Consumer Credit Outstanding	258
Public Finance: Municipalities:	
Outstanding Debt	259
Current Revenue and Expenditure	260
National Accounts: Quarterly	261-262
Labour Force Status of the Population	263
Employment and Labour Income	263
Volume of Industrial Production	264
New Passenger Automobile Statistics	265
U.S.A. Economic Statistics	265
External Trade and Trade Indexes	266
Merchandise Exports: Commodity Classification by Value .	267-268

C H A R T S

Chartered Banks: Personal Savings Deposits	251
Government of Canada Securities: Distribution of Holdings	252
Government of Canada Treasury Bills:	
Distribution of Holdings	255
United States Dollar in Canadian Funds	257
Consumer Credit Outstanding	258
Indexes of Industrial Production	264

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

DECEMBER 1954



BANK OF CANADA														Millions of Dollars									
MONTH-END AND WEEKLY FIGURES																							
ASSETS														LIABILITIES									
Government of Canada Direct and Guaranteed Securities																							
Treasury Bills	Other Maturities			Total	Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDB	All Other Accounts	Total Assets or Liabilities	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts				
	2 yrs. and under	Over 2 yrs.	Total			Govt. of Canada	Chartered & Savings Banks					Held by	Govt. of Canada	Chartered Banks	Other	4,5							
As at Dec. 31								1	2	3		Chartered Banks	Others	Total	4					4,5			
1948	249.5	984.2	779.1	1,763.3	2,012.7	-	-	0.5	25.0	20.4	2,058.6	190.8	1,088.3	1,289.1	98.1	547.3	81.0	0.4	42.7			As at Dec. 31	
1949	243.6	1,337.8	227.8	1,765.6	2,009.2	-	-	79.7	25.0	20.0	2,113.3	211.8	1,095.6	1,307.4	30.7	541.7	126.9	79.6	39.5			1948	
1950	292.7	966.6	712.5	1,679.1	1,941.8	-	-	359.6	25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0			1949	
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	204.2	27.8	28.0	2,444.1	191.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4			1950	
1952	282.9	1,176.9	767.2	2,227.0	2,270.2	-	-	84.5	30.8	39.2	2,351.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0			1951	
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	67.2	35.3	63.5	2,437.2	263.8	1,353.3	1,599.1	51.5	629.3	29.5	63.8	69.3			1952	
End of 1954	168.5	1,193.0	890.6	2,053.6	2,222.0	-	-	66.4	35.6	76.9	2,400.8			1,623.5	56.3	629.6	30.5	63.1	97.9			1953	
1953—July	354.2	1,097.4	838.5	1,935.9	2,290.1	-	-	82.4	33.3	46.7	2,452.6	214.2	1,333.0	1,547.2	43.8	646.6	68.7	80.9	65.4			End of	
Aug.	335.0	1,079.0	830.9	1,910.0	2,245.0	-	-	74.9	33.4	42.1	2,395.4	247.7	1,302.0	1,549.7	66.4	617.8	35.2	73.3	63.1			July—1953	
Sept.	332.2	1,036.5	824.9	1,878.4	2,210.5	-	-	76.4	33.8	39.8	2,360.5	262.0	1,290.5	1,552.5	15.4	619.9	37.8	74.9	64.8			Aug.	
Oct.	407.4	1,062.5	812.1	1,874.6	2,270.2	-	-	67.6	34.5	57.1	2,471.3	211.2	1,344.7	1,555.9	3.8	733.6	37.2	76.0	64.8			Sept.	
Nov.	379.7	998.9	894.9	1,893.7	2,270.2	-	1.5	68.7	34.8	45.9	2,424.3	266.2	1,303.1	1,559.3	50.3	626.6	43.4	67.2	78.5			Oct.	
Dec.	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	67.2	36.3	63.5	2,437.2	263.8	1,353.3	1,599.1	51.5	629.9	29.5	63.8	69.4			Nov.	
1954—Jan.	335.3	993.0	880.6	1,873.6	2,208.9	-	-	73.8	36.3	44.6	2,373.5	225.8	1,293.4	1,519.2	48.8	634.4	29.5	71.3	70.3			Dec.	
Feb.	324.9	1,049.9	900.8	1,950.7	2,275.7	-	10.0	65.2	36.4	58.1	2,445.3	201.6	1,304.6	1,506.2	126.1	670.6	34.4	62.7	39.3			Jan.—1954	
Mar.	300.6	1,252.2	636.3	1,889.5	2,189.1	-	10.0	62.3	35.7	98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2			Feb.	
Apr.	314.8	1,380.0	688.0	1,957.0	2,271.8	-	0.4	63.0	35.7	42.5	2,431.3	211.0	1,324.7	1,535.7	86.0	671.7	27.3	68.4	52.2			Mar.	
May	310.4	1,430.0	520.5	1,950.6	2,260.9	-	15.0	74.0	35.7	52.7	2,426.8	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2			Apr.	
June	256.1	1,312.4	702.0	2,014.4	2,270.5	-	-	91.1	34.5	41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	618.9	33.4	68.4	61.5			May	
July	163.3	1,483.9	1,078.5	2,143.9	2,195.8	-	-	65.9	34.6	72.5	2,316.9	217.9	1,354.2	1,572.1	50.5	643.9	30.9	63.9	55.7			June	
Aug.	138.8	1,536.1	493.0	2,029.1	2,162.9	-	-	69.1	34.6	72.5	2,316.9	217.9	1,354.2	1,572.1	50.5	643.9	30.9	63.9	55.7			July	
Sept.	94.4	1,566.4	535.0	2,101.4	2,195.8	-	-	70.1	35.6	80.4	2,308.5	238.9	1,314.1	1,573.0	49.6	631.0	31.5	67.1	54.2			Aug.	
Oct.	127.6	1,575.6	522.2	2,225.4	2,203.9	-	-	70.1	35.6	80.4	2,308.5	238.9	1,314.1	1,573.0	49.6	631.0	31.5	67.1	54.2			Sept.	
Nov.	219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	64.4	35.6	80.4	2,405.8	229.2	1,359.6	1,579.8	49.8	595.2	31.2	67.8	56.5			Oct.	
Dec.	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	66.4	35.6	76.9	2,400.8	261.8	1,325.3	1,587.1	141.1	628.8	30.0	66.6	64.9			Nov.	
1953—May	286.4	1,110.6	815.3	1,925.9	2,212.3	-	-	60.5	32.8	47.8	2,353.5	275.2	1,242.8	1,518.0	46.7	636.2	66.6	58.5	37.4			Ar. of Wednesdays	
June	311.9	1,063.7	837.8	1,901.4	2,213.3	-	-	66.7	33.1	44.2	2,352.0	274.3	1,242.8	1,518.0	46.7	636.2	66.6	58.5	37.4			May—1953	
July	323.4	1,080.2	841.3	1,921.4	2,244.8	-	-	76.7	33.1	55.7	2,410.3	269.6	1,270.6	1,540.2	51.8	624.7	72.6	54.8	39.3			June	
Aug.	338.1	1,083.9	833.5	1,917.3	2,255.3	-	-	75.3	33.3	43.5	2,407.9	280.8	1,271.1	1,551.9	59.0	619.8	52.0	73.9	51.0			July	
Sept.	328.2	1,060.4	827.5	1,893.9	2,222.1	-	-	75.3	33.3	43.5	2,407.9	280.8	1,271.1	1,551.9	59.0	619.8	52.0	73.9	51.0			Aug.	
Oct.	348.4	1,028.1	823.3	1,849.4	2,197.8	-	-	84.0	33.8	39.2	2,370.9	272.2	1,283.1	1,555.3	44.6	622.1	31.1	36.0	74.8	53.2			Sept.
Nov.	385.6	977.5	815.6	1,858.6	2,203.9	-	-	70.8	34.5	59.0	2,428.6	287.2	1,277.6	1,564.8	62.9	620.5	35.0	69.3	76.3			Oct.	
Dec.	374.7	1,028.2	896.2	1,924.5	2,299.1	-	1.3	66.7	34.8	42.2	2,444.1	278.2	1,308.1	1,586.3	52.1	624.5	47.4	63.4	70.4			Nov.	
1954—Jan.	357.7	992.3	891.9	1,884.2	2,241.9	-	-	67.5	36.3	44.2	2,389.7	314.6	1,240.0	1,554.6	51.5	625.0	26.6	65.3	68.7			Dec.	
Feb.	328.4	1,027.7	897.3	1,925.3	2,253.8	-	-	67.2	36.3	44.2	2,404.1	278.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6			Jan.—1954	
Mar.	316.4	1,010.5	867.3	1,877.8	2,194.2	-	-	67.2	36.3	44.2	2,404.1	278.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6			Feb.	
Apr.	306.5	1,040.7	854.7	1,901.7	2,201.7	-	6.5	66.7	36.1	44.2	2,389.7	314.6	1,240.0	1,554.6	51.5	625.0	26.6	65.3	68.7			Mar.	
May	302.7	1,038.2	851.4	1,959.6	2,262.4	-	11.4	64.8	35.7	43.7	2,357.2	274.1	1,261.2	1,533.3	70.0	627.0	25.0	62.9	37.7			Apr.	
June	291.0	1,295.5	694.8	1,991.3	2,271.4	-	-	71.1	35.6	52.7	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4			May	
July	186.9	1,434.1	610.2	1,943.4	2,140.2	-	-	75.5	35.0	45.3	2,431.2	283.8	1,281.2	1,549.5	99.0	618.9	33.4	68.4	61.5			June	
Aug.	150.2	1,513.3	485.6	1,989.9	2,149.1	-	1.3	83.4	34.5	49.2	2,484.4	286.2	1,280.1	1,576.2	49.2	615.2	29.8	63.2	50.0			July	
Sept.	110.4	1,550.6	521.0	2,071.6	2,182.0	-	-	65.4	34.7	35.3	2,308.6	280.2	1,301.1	1,574.2	49.2	615.2	29.8	63.2	50.0			Aug.	
Oct.	113.2	1,280.2	774.6	2,068.4	2,147.9	-	-	70.4	34.6	38.7	2,325.7	208.2	1,299.6	1,597.8	65.8	509.4	26.6	68.7	57.5			Sept.	
Nov.	159.7	1,261.3	819.8	2,030.8	2,203.9	-	-	66.1	35.6	47.8	2,394.5	204.6	1,290.7	1,584.6	50.9	503.0	30.2	64.2	71.7			Oct.	
Dec.	187.1	1,201.4	839.3	2,040.7	2,237.9	-	-	68.1	35.6	47.8	2,416.6	289.4	1,302.6	1,591.9	97.3	519.2	33.9	65.3	74.1			Nov.	
1954—Sept.	22	96.2	1,558.5	537.3	2,095.8	-	-	75.6	34.7	40.6	2,420.3	319.4	1,276.6	1,595.9	81.7	501.3	26.9	73.7	60.0			As at	
29	94.3	1,559.5	541.9	2,101.4	2,195.8	-	-	71.9	34.9	26.2	2,328.7	297.0	1,288.2	1,585.3	85.2	510.4	25.9	70.4	51.5			Sept.—1954	
Oct.	6	118.4	1,256.8	798.2	2,055.0	-	-	70.3	35.6	83.8	2,363.1	282.6	1,302.9	1,588.4	46.5	551.9	30.1	68.1	81.0			6 Oct.	
20	104.5	1,255.8	768.6	2,014.4	2,113.9	-	-	66.4	35.6	55.4	2,296.2	298.0	1,280.2	1,587.4	50.3	496.3	27.4	64.2	70.6			13	
27	120.1	1,272.9	767.6	2,040.6	2,160.6	-	-	65.3	35.6	36.8	2,260.7	297.3	1,288.2	1,585.5	55.3	459.0	32.4	61.2	67.1			20	
Nov. 3	148.4	1,283.6	790.2	2,073.8	2,222.2	-	-	64.6	35.6	61.3	2,373.7	293.7	1,318.9	1,585.6	60.6	559.3	33.9	62.3	72.2			3 Nov.	
10	145.9	1,277.8	808.2	2,086.0	2,232.0	-	-	65.8	35.6	62.4	2,373.7	293.7	1,318.9	1,585.6	60.6	559.3	33.9	62.3	72.2				
17	144.8	1,240.2	814.5	2,065.7	2,205.5	-	-	69.3	35.6	48.4	2,353.7	293.7	1,318.9	1,585.6	60.6	559.3	33.9	62.3	72.2				
24	199.7	1,237.8	826.3	2,064.0	2,263.7	-	-	72.9	35.6	36.3	2,405.3	307.1	1,281.6	1,588.7	120.4								

Millions of Dollars

I. CANADIAN CASH RESERVES*

	Cash Reserves		Canadian Dollar Deposit Liabilities	Average Reserve Ratio		Advances from Bank of Canada		
	Bank of Canada Deposits	Bank of Canada Notes				Govt. of Canada	Provincial Governments	
Averages					As at Dec. 31			
1948	531	181	711	6.547	10.9	236	149	
1949	530	192	722	6.476	10.4	164	107	
1950	548	207	755	7.487	10.1	257	158	
1951	567	225	792	7.759	10.2	285	185	
1952	595	239	834	8.110	10.4	214	89	
1953	627	256	883	8.624	10.2	473	166	
1954 1st Half	634	260	894	8.820	10.1			
1954 2nd Half*	525	285	811	9.098	8.9			
End of								
1953-May	634	246	880	8.699	10.1	99	187	
June	630	255	885	8.529	10.2	98	182	
July	621	254	875	8.685	10.1	74	168	
Aug.	619	256	874	8.669	10.1	116	137	
Sept.	617	260	878	8.551	10.1	80	137	
Oct.	632	269	901	8.787	10.1	238	151	
Nov.	628	264	892	8.935	10.0	525	113	
Dec.	629	267	896	8.787	10.2	473	166	
1954-Jan.	627	290	917	8.871	10.3	10	486	
Feb.	640	254	894	8.945	10.0	10	503	
Mar.	652	249	902	8.686	10.4		276	
Apr.	623	248	871	8.745	10.1		164	
May	628	257	885	8.813	10.0	15	138	
June	631	263	894	8.857	10.1		164	
July*	555	280	834	8.890	9.4		129	
Aug.	524	268	793	8.529	8.9		144	
Sept.	511	284	795	8.090	8.9		208	
Oct.	509	298	807	9.087	8.9		250	
Nov.	526	294	820	9.287	8.8		493	
Dec.*	526	288	814	9.393	8.7		125	

CHARTERED BANK OF CANADA
MONTHLY
FIGURESED BANKS
FIGURES

II. LIABILITIES*

	Canadian Dollar Deposits†					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders' Equity	Total Liabilities	
	Personal Savings	Other Notice	Other Banks	Public Demand	Total †						
Averages											As at Dec. 31
1948	3,752	305	80	2,450	7,072	968	206	26	346	8,517	1948
1949	4,086	347	70	2,583	7,317	795	164	24	353	8,553	1949
1950	4,176	383	132	2,874	7,979	835	258	10	361	9,443	1950
1951	4,296	316	95	2,993	7,573	878	225	7	375	9,458	1951
1952	4,400	225	75	3,373	8,636	905	199	7	381	10,128	1952
1953	4,756	278	69	3,368	9,111	963	155	8	419	10,556	1953
End of											End of
1953-May	4,808	292	80	3,168	8,640	937	195	8	382	10,163	May-1953
June	4,829	297	80	3,270	8,851	924	157	7	382	10,351	June
July	4,851	301	78	3,162	8,634	906	178	10	382	10,110	July
Aug.	4,917	289	74	3,255	8,788	907	173	8	383	10,248	Aug.
Sept.	4,949	283	80	3,292	8,892	903	172	7	385	10,358	Sept.
Oct.	4,876	271	83	3,299	8,913	917	178	4	396	10,418	Oct.
Nov.	4,780	278	72	3,246	9,024	932	166	11	413	10,546	Nov.
Dec.	4,756	278	69	3,368	9,111	963	155	8	419	10,556	Dec.
1954-Jan.	4,808	285	69	3,110	8,950	982	159	9	421	10,531	Jan.-1954
Feb.	4,883	279	71	3,018	8,887	964	158	8	421	10,544	Feb.
Mar.	4,959	286	70	3,126	8,990	963	160	7	421	10,561	Mar.
Apr.	5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Apr.
May	5,059	318	76	3,214	9,576	995	161	10	421	10,579	May
June	5,109	318	76	3,255	9,146	990	161	18	421	10,825	June
July	5,128	337	83	3,153	9,030	990	148	28	433	10,629	July
Aug.	5,199	338	81	3,178	9,103	990	148	27	445	10,712	Aug.
Sept.	5,208	345	80	3,212	9,112	986	148	27	445	10,825	Sept.
Oct.	5,337	350	99	3,354	9,567	985	166	42	495	11,245	Oct.
Nov.	5,167	365	94	3,312	9,556	1,038	162	49	530	11,326	Nov.

Millions of Dollars

III. ASSETS

	Bank of Canada Deposits and Notes	Canadian Day-to-day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential Mortgages and Loans ⁶ in Canada					Canadian Dollar Items in Transit (Net)	Foreign Cash Items, Securities & Loans			Customer's Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets						
			Treasury Bills	Other Maturities		Total	Other Canadian Securities ⁵			Insured Residential Mortgages	Call & Short		Loans ⁶ in Canada ⁶											
				2 yrs. and under	Over 2 yrs.		Provincial 6.7	Municipal 7	Corporate 8				Total 7	Provincial 7	Municipal 7				Other 7	Total 7				
As at Dec. 31																								
1948	738	-	129	656	2,173	2,959	408	140	450	998	-	101	83	56	2,078	2,317	3,315	374	250	244	318	206	113	8,517
1949	753	-	126	763	2,224	3,112	408	161	382	951	-	133	62	72	2,175	2,442	3,392	306	276	244	280	164	124	8,553
1950	810	-	120	694	2,256	3,079	385	194	402	981	-	134	72	84	2,052	2,941	3,922	431	265	196	347	258	135	9,443
1951	891	-	126	499	2,019	2,754	321	167	343	981	-	155	74	81	2,022	3,021	4,043	488	238	206	409	225	154	10,181
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79	97	3,189	3,519	4,353	752	283	262	435	199	160	10,128
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65	96	3,791	4,105	4,758	751	280	244	540	155	160	10,566
End of 1953-May	805	-	321	584	2,009	2,915	303	163	368	834	-	138	20	120	3,402	3,681	4,515	568	303	259	441	195	161	10,163
June	857	-	267	594	1,992	2,854	300	161	369	830	-	123	18	100	3,469	3,709	4,590	570	291	261	448	187	163	10,351
July	861	-	267	594	1,877	2,787	291	161	362	814	-	125	11	101	3,453	3,780	4,590	570	280	265	432	178	164	10,110
Aug.	855	-	282	654	1,877	2,813	291	160	363	816	-	125	11	103	3,621	3,875	4,699	558	288	251	444	173	165	10,248
Sept.	879	-	282	676	1,884	2,843	289	158	356	803	-	120	23	113	3,648	3,894	4,689	630	288	259	424	172	167	10,358
Oct.	845	-	195	612	1,917	2,726	289	158	350	798	-	144	39	110	3,719	4,012	4,810	624	270	239	467	178	163	10,418
Nov.	882	-	221	474	2,035	2,730	281	154	344	780	-	152	60	98	3,557	4,177	4,857	638	266	231	513	166	163	10,546
Dec.	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65	96	3,791	4,105	4,758	751	280	244	540	155	160	10,566
1954-Jan.	860	-	282	519	2,051	2,853	268	152	343	764	-	143	54	105	3,814	4,116	4,879	560	254	284	521	159	161	10,531
Feb.	878	-	278	507	2,066	2,851	268	153	345	766	-	143	54	106	3,825	4,107	4,936	530	262	247	518	158	162	10,546
Mar.	880	-	292	1,270	2,123	2,776	261	151	342	754	-	167	6	140	3,756	4,069	4,823	662	295	242	538	160	163	10,546
Apr.	873	-	287	1,207	1,978	2,772	259	152	335	746	-	144	9	142	3,777	4,072	4,818	614	272	260	541	160	163	10,472
May	847	-	266	1,157	1,787	2,700	264	151	334	748	-	144	9	142	3,777	4,072	4,818	614	272	260	541	160	163	10,472
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183	4	153	3,752	4,092	4,837	784	279	255	542	155	169	10,629
July	868	68	361	976	1,722	3,060	258	160	328	755	4	143	9	134	3,781	4,097	4,826	505	278	281	552	148	170	10,629
Aug.	790	52	401	984	1,785	3,168	258	161	326	745	11	122	18	123	3,776	4,089	4,795	508	285	305	516	148	174	10,825
Sept.	783	63	437	1,027	1,823	3,280	259	158	326	742	23	122	22	117	3,760	4,092	4,767	624	273	310	488	148	179	10,832
Oct.	815	102	371	964	2,299	3,364	272	159	337	768	38	101	39	115	3,739	4,084	4,890	488	289	310	501	156	171	11,245
Nov.	791	101	351	982	2,434	3,377	268	161	347	775	55	196	57	103	3,824	4,180	5,011	582	314	321	497	162	171	11,326

* For periods prior to July 1954 all figures in this section are daily averages.

† From July 1954 the figures are not adjusted for seasonal fluctuations and are not strictly comparable with the figures in this section for earlier periods.

‡ The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis.

and have been made for "Other Loans in Canada" (see footnote 4) adjustments have been made to put figures for earlier dates on a comparable basis.

1. From July 1954 the figures are not adjusted for seasonal fluctuations and are not strictly comparable with the figures in this section for earlier periods.

2. From July 1954 the figures are not adjusted for seasonal fluctuations and are not strictly comparable with the figures in this section for earlier periods.

3. Excluding Canadian day-to-day loans.

4. Figures for June 30, 1954 and later are not adjusted for items in transit and are not strictly comparable with those for earlier dates. The figure

4. Capital, real and undivided profits as at the latest fiscal year-end.

5. Including losses payable in provincial governments.

6. Securities purchased direct from issuer with a term of less than one year.

7. Figures for June 30, 1954 and later are not adjusted for items in transit and are not strictly comparable with those for earlier dates. The figure

for June 30, 1954, after adjustment for items in transit, was 3,789.

CHARTERED BANKS WEEKLY ESTIMATES*

Bank of Canada

Millions of Dollars

Millions of Dollars

Av. of Wednesdays 1953—Dec.	Bank of Canada Deposits & Notes *	Canadian Day-to- Day Loans †	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured Residential Mortgages and Loans† in Canada										Canadian Dollar Deposits			All Other Items (net) †	Av. of Wednesdays Dec.—1953																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short	Loans† in Canada						Personal Savings			All Other	Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
						Provincial 1,3	Municipal 3	Corporate	Total			Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total 7						Total 8																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
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* For data on cash reserves, see section 1 of table on page 249.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue, are classified as loans.

4. Loans to grain dealers and exporters.

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.

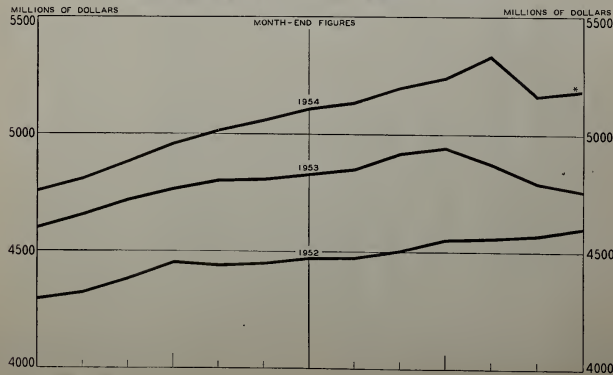
6. The figures for "All Other" loans are not on quite the same basis as those shown in section III of the table on pages 249 and 250.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

† Excluding Canadian day-to-day loans.

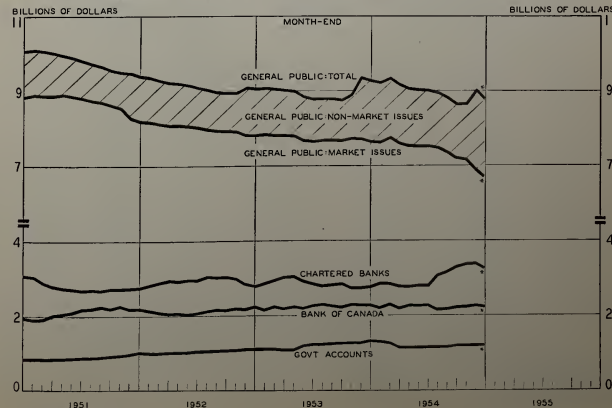
† Revised.

CHARTERED BANKS: PERSONAL SAVINGS DEPOSITS



* As at December 30, 1954.

GOVERNMENT OF CANADA SECURITIES: DISTRIBUTION OF HOLDINGS



* As at December 29, 1954.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank of

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

CURRENCY AND ACTIVE BANK DEPOSITS

	Active Bank Deposits ¹										Total
	Currency Outside Banks			Chartered Banks					Bank of Canada, "Other" Deposits		
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float		Net Total	
as at Dec. 31											
1951	1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568
1952	1,289	88	1,377	3,273	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
End of											
1953—Aug.	1,302	92	1,394	3,255	851	212	4,317	599	3,718	35	3,753
Sept.	1,291	92	1,383	3,292	855	294	4,441	627	3,815	38	3,853
Oct.	1,345	94	1,439	3,299	844	234	4,376	636	3,741	37	3,778
Nov.	1,303	94	1,397	3,246	829	185	4,260	677	3,583	43	3,627
Dec.	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954—Jan.	1,293	93	1,386	3,110	832	260	4,202	583	3,619	29	3,648
Feb.	1,305	93	1,398	3,018	845	214	4,077	556	3,521	34	3,555
Mar.	1,270	89	1,359	3,126	858	343	4,327	619	3,710	29	3,739
Apr.	1,325	94	1,419	3,106	868	279	4,233	636	3,597	27	3,624
May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684
June	1,236	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704
July	1,354	95	1,449	3,133	889	212	4,254	505	3,748	31	3,779
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930
Nov.	1,335	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879

2. GOVERNMENT OF CANADA SECURITIES

OUTSTANDING⁷DISTRIBUTION¹¹

	Direct Funded Debt					Guaranteed Unmatured Debt ⁸	Exchange rate adjustment ⁹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts ¹²	General Public	
	Unmatured			Matured and outstanding									
	Special Banking Issues ¹	Other Market Issues ²	Non-market Debt ³	Total	Total								
as at Dec. 31 1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	1,009	9,388
1952	1,400	12,020	1,250	14,670	19	14,689	528	-174	14,022	2,101	2,784	1,002	9,104
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,750	1,214	9,283
End of Aug.	1,400	12,075	1,109	14,584	18	14,602	527	-35	15,093	2,245	2,813	1,236	8,799
Sept.	1,400	12,077	1,091	14,568	18	14,586	527	-38	15,075	2,211	2,843	1,269	8,776
Oct.	1,400	12,092	1,167	14,658	19	14,677	527	-37	15,166	2,282	2,726	1,262	8,890
Nov.	1,400	12,080	1,632	15,122	19	15,141	527	-38	15,630	2,273	2,730	1,256	8,712
Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,750	1,214	9,283
1954—Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,200	2,853	1,204	9,233
Feb.	1,400	12,090	1,585	15,074	20	15,094	673	-40	15,727	2,276	2,851	1,261	9,339
Mar.	1,400	11,619	1,562	14,582	62	14,644	673	-35	15,282	2,189	2,776	1,151	9,136
Apr.	1,400	11,619	1,530	14,538	51	14,600	673	-31	15,251	2,272	2,772	1,139	9,068
May	1,400	11,619	1,517	14,536	47	14,583	673	-34	15,222	2,261	2,790	1,137	9,034
June	1,400	11,622	1,494	14,516	71	14,587	673	-34	15,226	2,270	2,793	1,142	9,021
July	1,425	11,722	1,475	14,622	59	14,681	673	-37	15,317	2,144	3,060	1,147	9,866
Aug.	1,445	11,722	1,457	14,624	53	14,677	673	-38	15,312	2,163	3,169	1,155	9,825
Sept.	1,465	11,722	1,440	14,627	49	14,676	673	-38	15,311	2,168	3,280	1,189	9,846
Oct.	1,490	11,711	1,511	14,712	103	14,815	673	-38	15,450	2,225	3,364	1,191	9,870
Nov.	1,510	11,510	2,132	15,152	74	15,226	673	-38	15,861	2,271	3,377	1,195	9,610

* The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings see a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 217-218.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less (a) inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered bank personal savings deposits in Canada plus other notice deposits; (b) float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 249-250.

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits	RELATED BANK ASSETS							
			Government of Canada debt held by Bank of Canada and Chartered Banks			Chartered Banks' Other Cdn. Securities, Insured Mortgages, & Loans in Canada ⁵		Other Related Bank Assets ³		
			Total	Less: Govt. Deposits 4	Net Total	Total	Less: All Other (net) 6	Total	Less: All Other (net) 6	Total
2										
4,843	3,894	8,737	4,945	182	4,763	4,052	49	125	3,974	as at Dec. 31
5,173	4,129	9,302	5,011	65	4,946	4,333	2	-1	4,336	1951
5,134	4,211	9,345	5,030	505	4,525	4,878	3	41	4,840	1952
5,157	4,355	9,512	5,058	183	4,875	4,689	2	54	4,637	End of
5,236	4,371	9,607	5,053	95	4,958	4,699	2	50	4,649	Sept. 1953
5,197	4,304	9,501	5,008	237	4,771	4,810	22	100	4,730	Oct.
5,024	4,232	9,256	5,004	575	4,429	4,937	2	125	4,834	Nov.
5,134	4,211	9,345	5,030	525	4,505	4,878	3	41	4,840	Dec.
5,034	4,261	9,295	5,061	535	4,526	4,879	2	112	4,769	Jan.-1954
4,953	4,317	9,270	5,127	719	4,408	4,936	2	76	4,862	Feb.
4,958	4,387	9,485	4,965	358	4,607	4,823	1	-54	4,878	Mar.
5,044	4,444	9,508	5,044	250	4,794	4,818	3	106	4,714	Apr.
5,066	4,502	9,568	5,051	282	4,769	4,889	3	93	4,799	May
5,124	4,535	9,659	5,064	264	4,800	4,933	26	60	4,859	June
5,228	4,584	9,813	5,204	242	4,961	4,894	2	44	4,852	July
5,226	4,584	9,812	5,202	244	4,958	4,847	2	95	4,754	Aug.
5,331	4,678	10,009	5,476	204	5,272	4,930	2	95	4,737	Sept.
5,386	4,764	10,150	5,589	306	5,283	4,993	3	129	4,867	Oct.
5,300	4,638	9,938	5,048	634	5,014	5,112	3	191	4,924	Nov.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

SECTION II		LIQUID ASSETS					Total Liquid Assets	RELATED FACTORS ¹⁵		Total
Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Deposits	Govt. of Canada Securities		Total Related Factors		Bank Assets other than Govt. of Canada Securities	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Acts	
				Market Issues ¹	Non-market ²					
12										as at Dec. 31 1951
1,009	9,388	4,493	3,694	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,314	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,263	9,283	5,134	4,211	7,651	1,632	9,283	18,623	4,840	13,788	1953
1,236	8,799	5,157	4,355	7,960	1,109	8,799	18,311	4,637	13,674	Aug-1953
1,265	8,770	5,236	4,371	7,679	1,091	8,770	18,377	4,649	13,729	Sept.
1,262	8,896	5,197	4,304	7,729	1,167	8,896	18,397	4,730	13,667	Oct.
1,271	9,356	5,024	4,232	7,724	1,632	9,356	18,619	4,834	13,785	Nov.
1,234	9,283	5,134	4,211	7,651	1,632	9,283	18,623	4,840	13,788	Dec.
1,204	9,233	5,034	4,261	7,628	1,605	9,233	18,528	4,769	13,759	Jan-1954
1,261	9,339	4,953	4,317	7,754	1,585	9,339	18,609	4,829	13,747	Feb.
1,151	9,166	5,098	4,387	7,004	1,562	9,166	18,651	4,878	13,743	Mar.
1,137	9,068	5,064	4,444	7,339	1,530	9,068	18,576	4,714	13,862	Apr.
1,142	9,034	5,066	4,502	7,517	1,517	9,034	18,602	4,799	13,803	May
1,147	9,021	5,124	4,535	7,627	1,494	9,021	18,680	4,859	13,820	June
1,142	8,966	5,228	4,584	7,491	1,475	8,966	18,779	4,882	13,923	July
1,155	8,825	5,226	4,623	7,368	1,457	8,825	18,677	4,754	13,923	Aug.
1,189	8,646	5,331	4,678	7,206	1,440	8,646	18,655	4,737	13,918	Sept.
1,191	8,670	5,386	4,764	7,159	1,511	8,670	18,820	4,827	13,953	Oct.
1,195	8,018	5,300	4,638	6,886	2,132	9,018	18,956	4,924	14,032	Nov.

6. The net of all related asset and liability items of the chartered banks and foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 12).

8. Treasury Bills; Deposit Certificates and short-term notes issued directly to the Bank of Canada and chartered banks.

9. Refundable Tax, War Savings, and Government Securities.

10. Adjustment necessary to change value of foreign pay securities from \$1 = 460 U.S. = 4.60 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

11. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 221.

MONEY MARKET STATISTICS AND GOVERNMENT BOND YIELDS

Millions of Dollars

Bank of

Canada

Percentages Per Annum

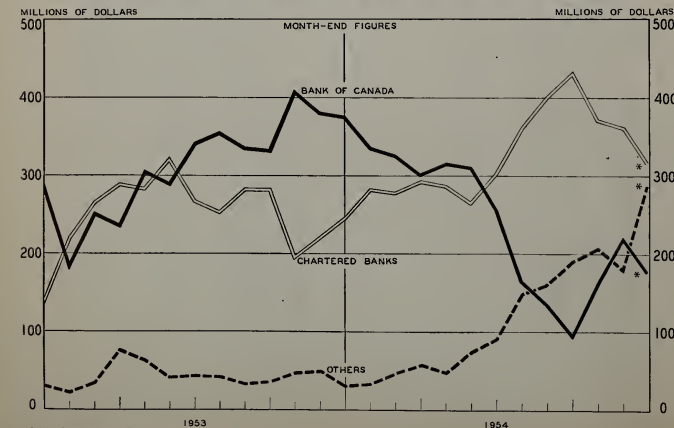
Billions of Dollars		GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS DAY-TO-DAY LOANS		CAN. GOV. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		INTEREST RATES										Percentages Per Annum			
		Total Out- standing		HELD BY CHARTERED BANKS		At Month End	Maximum During Month	CHARTERED BANK DAY-TO-DAY LOANS			YIELDS ON GOVERNMENT OF CANADA SECURITIES												
				Bank of Canada	Other Banks			Daily Average 1	High	Low	TREASURY BILLS 2		THEORETICAL BONDS (Fifteenth of each month)										
											3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.			10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1953— Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	550	251	265	34	—	5	9	—	—	—	1.47	2.36	2.78	3.08	3.22	3.44	3.64	3.65	3.77	3.88	Feb.—1953		
	600	236	288	76	—	12	16	—	—	—	1.51	2.33	2.83	3.11	3.24	3.43	3.68	3.65	3.77	3.88	Mar.		
	650	304	283	63	—	11	13	—	—	—	1.44	2.34	2.83	3.14	3.27	3.43	3.58	3.66	3.77	3.88	Apr.		
	650	280	321	41	—	17	17	—	—	—	1.57	2.45	2.94	3.21	3.28	3.43	3.48	3.60	3.69	3.80	May		
	650	340	267	43	—	22	22	—	—	—	1.69	2.53	3.00	3.28	3.37	3.54	3.76	3.72	3.82	3.92	June		
	650	354	253	42	—	16	23	—	—	—	1.75	2.57	3.02	3.28	3.38	3.57	3.74	3.72	3.82	3.92	July		
	650	322	282	35	—	23	25	—	—	—	1.81	2.63	3.10	3.45	3.45	3.64	3.73	3.72	3.82	3.92	Aug.		
	650	332	282	36	—	21	26	—	—	—	1.91	2.73	3.17	3.41	3.49	3.65	3.79	3.75	3.84	3.92	Sept.		
	650	407	195	47	—	13	21	—	—	—	1.94	2.75	3.10	3.40	3.45	3.66	3.75	3.72	3.81	3.91	Oct.		
	650	380	221	49	—	10	16	—	—	—	1.90	2.73	3.44	3.15	3.74	3.71	3.87	3.74	3.83	3.94	Nov.		
	650	374	244	31	—	22	23	—	—	—	1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Dec.		
	1954— Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	650	335	282	33	—	25	27	—	—	—	1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954	
650		325	278	47	—	31	37	—	—	—	1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.		
650		301	292	57	—	28	35	—	—	—	1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.		
650		315	287	45	—	39	40	—	—	—	1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.		
650		310	296	48	—	74	—	—	—	—	1.85	2.02	2.22	2.30	2.72	2.92	3.06	3.20	3.35	3.43	May		
650		256	303	91	56	—	73	1.43	1.50	1.25	1.57	1.87	2.11	2.24	2.47	2.79	2.97	3.09	3.24	3.38	June		
650		165	361	148	68	—	—	1.16	1.38	1.00	1.38	1.68	1.78	2.25	2.22	2.77	2.87	3.11	3.18	3.33	July		
685		161	361	161	68	—	—	1.06	1.13	1.00	1.32	1.61	1.76	2.00	2.21	2.56	2.87	3.00	3.15	3.30	Aug.		
715		94	431	190	63	—	—	95	1.00	88	1.28	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.		
740		161	371	207	102	14	32	96	1.25	75	1.18	1.43	1.61	1.86	2.09	2.40	2.86	3.01	3.17	3.27	Oct.		
760		219	371	180	101	1	78	5	1.00	75	1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.		
780		168	*	*	*	—	—	76	788	75	1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.		
As at Dec. 29	780	177	316	287	93										1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30	As at Dec.

1. Average of closing rates. * Not available.

2. Average rate at tenders.

3. Calculated as indicated by chart on page 194.

GOVERNMENT OF CANADA TREASURY BILLS: DISTRIBUTION OF HOLDINGS



* As at December 29, 1954

1954

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICE

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid- Month)	FARM PRODUCTS ¹						Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- muni- ties
		Raw and Partly Manu- factured	Pulpy & Candy Manu- factured	Animal			Total						
				Field	Animal	Total		100	32	15	11	17	25
Average of months 1920	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.3	113.5	113.9
1952	226.0	218.7	230.7	220.3	277.3	250.2	116.5	112.6	120.5	110.1	110.7	115.0	115.8
1953	220.7	210.0	233.8	178.1	263.8	220.9	116.2	112.2	126.6	109.4	117.4	117.4	117.4
1954													
1953-Jan.	221.5	207.2	230.2	184.5	268.7	226.5	114.9	111.4	123.8	110.1	116.6	115.1	115.1
Feb.	221.0	207.2	229.3	187.7	265.3	226.6	115.4	112.7	123.9	110.3	117.0	115.2	115.2
Mar.	222.2	207.1	229.3	187.7	265.3	226.6	115.7	112.8	124.1	110.4	117.2	115.3	115.3
Apr.	222.2	207.1	229.3	187.7	265.3	226.6	116.2	114.0	124.2	110.4	117.4	115.9	115.9
May	221.1	207.1	229.3	187.7	265.3	226.6	116.7	115.5	124.5	110.3	117.5	116.0	116.0
June	218.7	203.5	228.6	178.8	261.2	216.2	116.2	116.2	124.5	110.3	117.5	116.0	116.0
July	218.7	203.5	228.6	178.8	261.2	216.2	115.8	112.1	125.2	110.2	117.4	116.3	116.3
1954-Jan.	219.8	206.5	227.8	159.4	266.3	212.9	115.7	111.6	125.4	110.1	117.5	116.4	116.4
Feb.	219.0	205.1	227.9	160.0	264.7	212.3	115.7	111.7	125.4	110.0	117.5	116.5	116.5
Mar.	218.6	204.3	226.9	158.3	262.0	210.2	115.5	110.7	125.5	109.8	117.6	116.6	116.6
Apr.	217.9	203.7	226.1	157.4	260.9	209.0	115.4	110.4	125.6	109.7	117.6	116.6	116.6
May	217.9	203.7	226.1	157.4	260.9	209.0	115.5	110.2	125.8	109.9	117.3	117.5	117.5
June	217.8	202.7	224.5	158.2	258.0	213.1	115.1	110.1	126.0	109.7	117.1	117.5	117.5
July	217.4	202.4	223.8	157.6	257.1	212.1	115.2	110.2	126.1	109.6	117.1	117.5	117.5
Aug.	215.9	200.9	222.3	156.7	254.6	208.8	114.8	109.8	126.2	109.5	117.0	117.4	117.4
Sept.	214.3	202.9	222.6	162.6	248.5	207.9	115.0	114.4	127.0	109.6	117.2	117.7	117.7
Oct.	214.3	201.4	221.8	161.8	240.5	207.1	116.8	113.8	127.2	109.5	117.2	117.6	117.6
Nov.	214.3	202.1	221.2	164.0	240.6	203.8	116.8	113.4	127.9	108.2	117.1	118.2	118.2
Dec.							116.6	112.0	128.2	108.1	117.1	118.2	118.2

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive payments. Include net line haul payments as these are announced.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR				£ STERLING			
	Spot Rates		Average Noon Rates ²		Spot Rates		Average Noon Rates ²	
	High	Low	Spot★	90 Day Forward Rate ³	High	Low	Spot★	90 Day Forward Rate ³
1951	107.31	101.19	105.28	104.92	300.50	281.38	294.68	294.71
1952	101.13	95.88	97.89	98.09	281.25	266.75	273.40	272.26
1953	99.78	96.75	98.34	98.66	280.94	272.38	276.66	277.02
1954	98.75	96.34	97.32	97.65	278.31	269.00	273.39	274.19
1953-May	99.78	98.66	99.41	99.58	280.94	278.06	279.80	279.51
June	99.63	99.16	99.44	99.63	280.38	278.88	279.82	279.56
July	99.44	98.94	99.18	99.56	279.88	278.56	279.29	279.55
Aug.	99.00	98.69	98.83	99.26	278.81	277.50	278.25	278.80
Sept.	98.88	97.78	98.43	98.76	277.69	274.00	275.94	276.34
Oct.	98.66	97.75	98.25	98.46	276.75	273.88	275.76	275.98
Nov.	98.03	97.38	97.77	98.13	275.56	273.88	274.89	275.64
Dec.	97.63	97.00	97.31	97.83	274.44	272.63	273.52	274.86
1954-Jan.	97.56	97.03	97.29	97.78	274.38	272.88	273.56	274.86
Feb.	97.13	96.34	96.65	97.14	273.13	271.13	271.93	273.08
Mar.	98.19	96.47	97.08	97.43	276.44	271.50	273.29	273.96
Apr.	98.75	97.66	98.25	98.85	278.31	275.06	276.93	278.10
May	98.59	98.06	98.43	98.84	278.00	276.44	277.48	278.44
June	98.47	97.78	98.13	98.53	277.56	275.63	276.61	277.59
July	97.91	97.09	97.44	97.68	275.94	273.69	274.59	275.18
Aug.	97.28	96.78	97.02	97.27	274.06	271.88	272.95	273.59
Sept.	97.19	96.78	96.97	97.13	272.69	270.06	271.65	272.06
Oct.	97.09	96.84	96.98	97.22	271.63	270.88	271.34	272.04
Nov.	97.00	96.72	96.92	97.10	271.63	269.88	270.90	271.39
Dec.	97.03	96.59	96.80	97.01	270.50	269.00	269.88	270.47

1. Rates are as reported on transactions between banks in the exchange market.

2. The 90 day forward rates are the averages of approximate rates at noon.

3. Prior to May 6, 1954 noon rates were not available and closing rates were used.

★ NOTE: The market rates for spot U.S. dollars and £ sterling at year-end close were respectively: 1950: 105 15/16 and 296½; 1951: 101 3/16 and 281½; 1952: 97 1/32 and 272 9/16; 1953: 97½ and 273½; 1954: 96 19/32 and 269.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

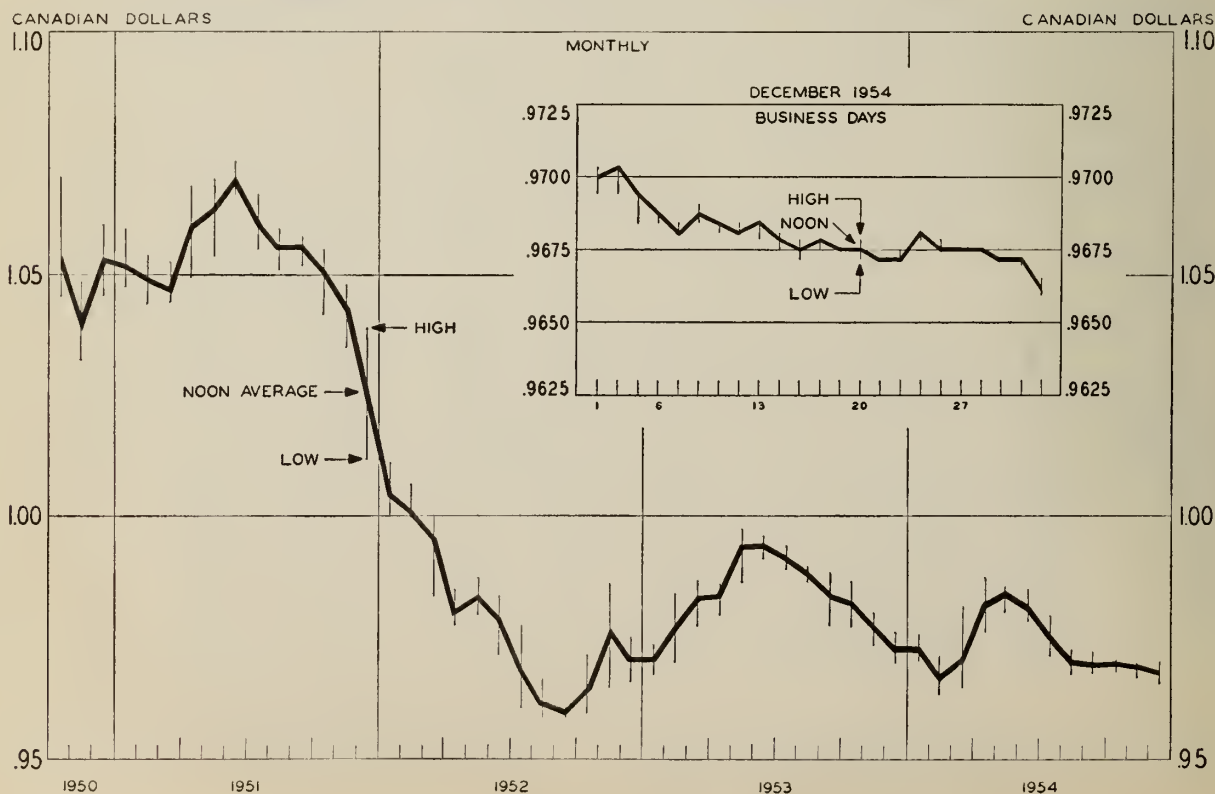
\$ mm. U.S.

Dept. Finance of

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953-May	923.0	838.2	1,761.2
June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, the Bank of Canada and other Gov't. of Canada accounts.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CONSUMER CREDIT OUTSTANDING¹

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 3	Finance Companies 4	Total		
1950 — Sept. 30	331	145	192	337	374	1,042
Dec. 31	377	170	202	372	386	1,135
1951 — Mar. 31	349	143	216	359	394	1,102
June 30	357	122	224	346	400	1,103
Sept. 30	357	100	215	315	386	1,058
Dec. 31	402	104	186	290	388	1,080
1952 — Mar. 31	353	97	176	273	385	1,011
June 30	397	136	265	401	420	1,218
Sept. 30	411	179	334	513	437	1,361
Dec. 31	449	239	373	612	460	1,521
1953 — Mar. 31	414	230	423	653	479	1,546
June 30	436	243	520	763	526	1,725
Sept. 30	434	252	545	797	547	1,778
Dec. 31	467	287	512	799	569	1,835
1954 — Mar. 31	437	274	491†	765†	579	1,781†
June 30†	460	275	514	789	617	1,866
Sept. 30*	452	278	518	796	637	1,885

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Estimates of charge accounts and instalment receivables outstanding on the books of retail dealers do not include Newfoundland.

2. Charge accounts receivable outstanding on the books of retail dealers.

3. Instalment receivables outstanding on the books of retail dealers.

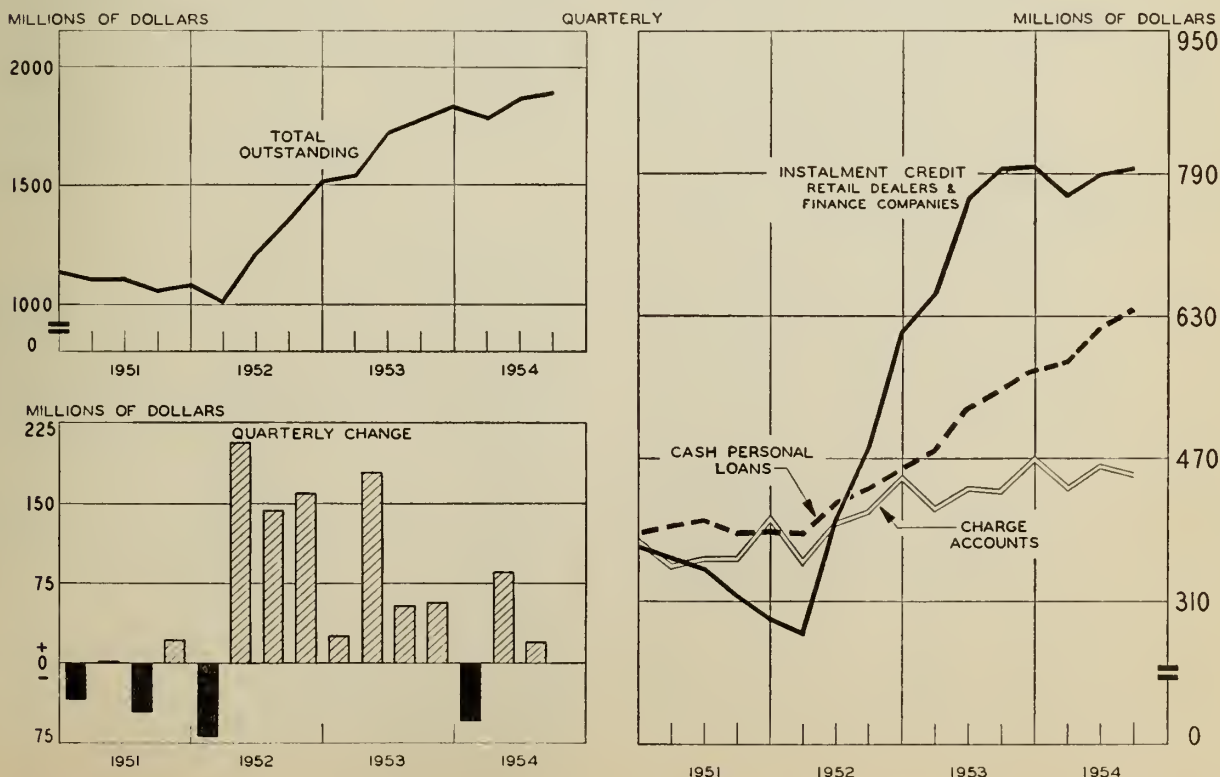
4. Instalment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.

5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised. * Preliminary.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS



PUBLIC FINANCE: MUNICIPALITIES¹: OUTSTANDING DEBT²

Millions of Dollars

TYPE OF DEBT BY CLASS OF MUNICIPALITY					TOTAL BY CLASS OF MUNICIPALITY & PROVINCE				
CALENDAR YEAR END ³	1951	1952	1953 ⁴ (Est.)	1954 ⁴ (Est.)	CALENDAR YEAR END ³	1951	1952	1953 ⁴ (Est.)	1954 ⁴ (Est.)
BONDED DEBT					TOTAL OUTSTANDING DEBT (Net)				
SCHOOLS (Gross)					METROPOLITAN				
Metropolitan.....	76.3	90.9	108.3	134.1	Quebec.....	236.7	274.4	294.7	316.6
Other Urban.....	161.3	203.0	258.0	284.0	Ontario.....	209.7	226.6	276.0	322.7
Rural.....	75.3	94.3	117.0	140.0	Manitoba.....	45.8	47.2	48.8	57.9
TOTAL.....	312.9	388.2	483.3	558.1	British Columbia.....	93.3	120.4	135.1	147.8
HIGHWAYS (Gross)					TOTAL.....	585.5	668.6	754.6	845.0
Metropolitan.....	96.9	110.2	126.6	137.7	OTHER URBAN				
Other Urban.....	121.5	129.7	150.2	166.3	Newfoundland.....	3.9	4.4	6.2	9.9
Rural.....	8.2	9.4	9.5	11.2	Prince Edward Island..	3.4	3.9	4.1	3.9
TOTAL.....	226.6	249.3	286.3	315.2	Nova Scotia.....	37.9	43.6	47.6	48.4
OTHER (ex. Utilities) (Gross)					New Brunswick.....	27.4	31.0	36.1	37.3
Metropolitan.....	268.0	273.5	281.6	293.2	Quebec.....	200.2	234.1	272.7	312.9
Other Urban.....	191.5	213.7	246.8	280.4	Ontario.....	224.6	257.2	302.7	328.3
Rural.....	36.1	48.1	48.2	53.8	Manitoba.....	5.0	5.7	7.2	7.8
TOTAL.....	495.6	535.3	576.6	627.4	Saskatchewan.....	23.0	27.5	32.5	41.1
LESS: SINKING FUNDS					Alberta.....	92.0	109.9	139.9	169.0
Metropolitan.....	43.4	37.5	33.0	34.6	British Columbia.....	30.1	31.4	33.9	38.5
Other Urban.....	52.5	45.5	44.0	43.6	TOTAL.....	647.5	748.7	882.8	997.2
Rural.....	3.2	3.0	3.0	2.9	RURAL				
TOTAL.....	99.1	86.1	80.0	81.1	Prince Edward Island..	.1	.1	.1	.2
PUBLIC UTILITIES (Net)					Nova Scotia.....	3.1	3.2	3.7	4.3
Metropolitan.....	125.5	138.7	178.7	200.3	New Brunswick.....	16.3	18.2	17.5 ⁵	18.4
Other Urban.....	172.3	183.9	209.2	248.6	Quebec.....	25.6	32.3	38.4	45.1
Rural.....	15.0	17.0	20.3	21.5	Ontario.....	65.9	86.6	100.2	109.0
TOTAL.....	312.8	339.6	408.1	470.4	Manitoba.....	5.7	6.0	6.8	7.4
DIRECT BONDED DEBT (Net)...					Saskatchewan.....	7.7	7.4	8.4	8.9
1,248.8	1,426.4	1,674.3	1,890.0		Alberta.....	12.4	14.4	16.2	18.2
GUARANTEED (Net)					British Columbia.....	21.9	26.3	31.3	42.4
Metropolitan.....	45.6	73.2	71.9	95.3	TOTAL.....	158.8	194.6	222.7	253.9
Other Urban.....	5.6	11.4	11.9	13.1	ALL MUNICIPALITIES				
Rural.....	.6	.6	1.7	1.8	Newfoundland.....	3.9	4.4	6.2	9.9
TOTAL.....	51.8	85.2	85.5	110.1	Prince Edward Island..	3.5	4.0	4.2	4.1
DIRECT & GUARANTEED BONDED DEBT (Net)...					Nova Scotia.....	41.0	46.8 ⁶	51.2 ⁶	52.7 ⁶
1,300.6	1,511.6	1,759.8	2,000.1		New Brunswick.....	43.7	49.2	53.6	55.8
BANK LOANS					Quebec.....	462.5	540.8	605.8	674.6
Metropolitan.....	16.6	19.6	20.5	19.0	Ontario.....	500.2	570.4	679.0	760.0
Other Urban.....	47.8	52.6	50.7	48.5	Manitoba.....	56.5	58.9	62.9	73.1
Rural.....	26.8	28.1	29.0	28.5	Saskatchewan.....	30.7	34.9	40.8	50.0
TOTAL.....	91.2	100.3	100.2	96.0	Alberta.....	104.4	124.3	156.1	187.3
TOTAL OUTSTANDING DEBT (Net)					British Columbia.....	145.3	178.1	200.2	228.7
Metropolitan.....	585.5	668.6	754.6	845.0	TOTAL.....	1,391.8	1,611.9	1,860.1	2,096.1
Other Urban.....	647.5	748.7	882.8	997.2					
Rural.....	158.8	194.6	222.7	253.9					
TOTAL.....	1,391.8	1,611.9	1,860.1	2,096.1					

1. Includes school corporations.

2. Excludes treasury bills owing to provinces of 1.1 in 1951, 1.0 in 1952 and 1953 and .9 in 1954 and accounts payable of about 80, 95, 101 and 103 in the years 1951 to 1954 respectively, against which are such assets as cash, investments, taxes, accounts and other items receivable of greater amounts. Includes provincially guaranteed school and municipal bonds and capital loans to municipalities and school corporations from provincial funds provided for that purpose.

3. Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year and June 30th for Quebec school corporations.

4. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

5. Decrease largely due to Lancaster's change from parish to city status.

6. Includes Halifax Public Service Commission.

SOURCES: Reports of Prov. Depts. of Municipal Affairs and Education, records of the Dominion Bureau of Statistics and Citizens Research Institute.

PUBLIC FINANCE : MUNICIPALITIES¹: CURRENT REVENUE AND EXPENDITURE

Millions of Dollars

CURRENT REVENUE ²					CURRENT EXPENDITURE ²				
CALENDAR YEARS ³	1951	1952	1953 ⁴ (Est.)	1954 ⁴ (Est.)	CALENDAR YEARS ³	1951	1952	1953 ⁴ (Est.)	1954 ⁴ (Est.)
REAL PROPERTY TAX⁵					SCHOOLS⁷				
Metropolitan.....	165.2	186.8	201.6	215.2	Metropolitan.....	69.6	80.9	90.2	97.7
Other Urban.....	178.8	206.5	224.1	238.2	Other Urban.....	73.2	83.1	91.6	97.6
Rural.....	123.9	142.5	152.3	160.8	Rural.....	63.7	72.1	78.7	85.3
TOTAL.....	468.0	535.8	578.0	614.2	TOTAL.....	206.5	236.2	260.5	280.6
SALES TAX					PUBLIC WELFARE⁷				
Metropolitan.....	21.5	22.4	24.6	24.7	Metropolitan.....	40.0	44.2	46.3	53.3
Other Urban.....	6.1	7.6	9.9	10.3	Other Urban.....	33.5	39.3	42.1	46.0
Rural.....	.2	.2	.3	.4	Rural.....	15.5	16.5	17.5	18.2
TOTAL.....	27.8	30.2	34.8	35.4	TOTAL.....	89.0	100.1	105.9	117.5
OTHER TAXES					HIGHWAYS, ROADS, STREETS⁷				
Metropolitan.....	24.9	28.1	29.6	31.6	Metropolitan.....	18.0	20.5	22.9	25.9
Other Urban.....	29.4	33.9	37.0	38.6	Other Urban.....	30.6	34.0	35.7	37.3
Rural.....	8.8	9.0	8.8	9.4	Rural.....	38.5	45.4	46.5	46.9
TOTAL.....	63.2	71.0	75.4	79.6	TOTAL.....	87.1	99.9	105.1	110.1
TOTAL TAXATION					PROTECTION, GENERAL ADMINISTRATION AND SUNDRY⁷				
Metropolitan.....	211.6	237.3	255.8	271.5	Metropolitan.....	85.1	93.8	101.8	115.1
Other Urban.....	214.4	247.9	270.9	287.1	Other Urban.....	78.0	87.5	96.4	103.5
Rural.....	132.9	151.8	161.5	170.6	Rural.....	22.0	24.8	27.1	28.9
TOTAL.....	559.0	637.0	688.2	729.2	TOTAL.....	185.0	206.1	225.3	247.5
LICENCES, PERMITS & FEES					DEBT CHARGES (ex. Debt Repayment)				
Metropolitan.....	6.9	7.6	8.6	8.5	Metropolitan.....	14.4	16.4	16.3	20.5
Other Urban.....	7.6	8.6	9.7	9.8	Other Urban.....	16.6	19.8	23.4	26.2
Rural.....	1.8	2.1	2.4	2.4	Rural.....	4.6	5.9	7.0	7.8
TOTAL.....	16.3	18.3	20.7	20.7	TOTAL.....	35.7	42.1	46.7	54.5
PUBLIC UTILITY CONTRIBUTIONS					TOTAL CURRENT EXPENDITURE (ex. Provision for Debt Repayment)				
Metropolitan.....	16.6	18.9	20.9	20.5	Metropolitan.....	227.1	255.9	277.5	312.5
Other Urban.....	12.3	13.8	14.5	14.8	Other Urban.....	231.9	263.7	289.2	310.6
Rural.....	.4	.3	.6	.6	Rural.....	144.3	164.8	176.8	187.1
TOTAL.....	29.3	33.1	36.0	35.9	TOTAL.....	603.3	684.4	743.5	810.2
OTHER⁶					PROVISION FOR DEBT REPAYMENT				
Metropolitan.....	23.6	25.2	27.5	33.8	Metropolitan.....	29.7	26.4	30.7	32.3
Other Urban.....	28.4	33.2	36.8	43.1	Other Urban.....	25.1	29.8	33.1	36.8
Rural.....	13.9	17.6	19.1	21.7	Rural.....	7.5	9.4	11.0	11.9
TOTAL.....	65.9	76.0	83.4	98.6	TOTAL.....	62.3	65.6	74.9	81.0
TOTAL REVENUE					TOTAL CURRENT EXPENDITURE				
Metropolitan.....	258.7	289.1	312.8	334.4	Metropolitan.....	256.8	282.3	308.2	344.8
Other Urban.....	262.7	303.5	331.9	354.8	Other Urban.....	257.0	293.5	322.3	347.4
Rural.....	149.1	171.8	183.6	195.2	Rural.....	151.8	174.2	187.9	199.0
TOTAL.....	670.5	764.4	828.3	884.4	TOTAL.....	665.6	750.0	818.4	891.2

1. Includes school corporations.

2. Provincial grants, other than general subsidies, have been excluded from "Revenue" and corresponding amounts deducted from "Expenditure". The classification of "Revenue" (other than taxation) and "Expenditure" involves a considerable amount of estimation so that classified totals are at best approximate.

3. See footnote 3 page 259.

4. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

5. Tax collection figures have been used so far as this information is available.

6. Includes government subsidies for general purposes of 20.5, 25.2, 28.1, and 41.2 in the years 1951 to 1954. Excludes surpluses from previous years.

7. Excludes debt charges.

NATIONAL ACCOUNTS : QUARTERLY¹

DATA NOT SEASONALLY ADJUSTED

Millions of Dollars

Dominion Bureau of Statistics

	1953				1954			4 Qtrs. Ending	
	I	II	III	IV	I*	II*	III*	Sept. 30 1953	Sept. 30 1954
NATIONAL INCOME AND GROSS NATIONAL PRODUCT									
Wages, salaries & supplementary labour income.....	2,781	2,893	2,991	2,996	2,838	2,929	3,054	11,529	11,817
Military pay and allowances.....	70	77	79	83	84	92	95	300	354
Investment income.....	864	1,021	1,009	850	812	962	993	3,816	3,617
Net income of unincorporated business: farm ²	30	106	1,323	190	66	155	715	1,629	1,126
other ³	342	441	431	466	328	414	420	1,646	1,628
NET NATIONAL INCOME AT FACTOR COST....	4,087	4,538	5,833	4,585	4,128	4,552	5,277	18,920	18,542
Indirect taxes less subsidies.....	696	733	741	738	716	728	718	2,893	2,900
Depreciation and similar business costs ⁴	534	575	592	635	566	618	628	2,275	2,447
Residual error of estimate.....	+4	-57	+59	+57	-34	-66	-44	+77	-87
G.N.P. AT MARKET PRICES.....	5,321	5,789	7,225	6,015	5,376	5,832	6,579	24,165	23,802
G.N.P. less accrued net income of farm operators....	5,291	5,683	5,902	5,825	5,310	5,677	5,864	22,536	22,676
GROSS NATIONAL EXPENDITURE									
Personal expenditure on consumer goods & services..	3,478	3,811	3,662	4,214	3,579	3,932	3,782	15,016	15,507
Government expenditure on goods and services ⁵	1,158	889	1,207	1,154	1,121	875	1,200	4,434	4,350
Gross domestic investment ⁶ : housing.....	190	273	302	296	209	278	340	1,002	1,123
non-residential construction.....	315	417	530	464	317	393	465	1,682	1,639
machinery and equipment.....	484	549	482	407	444	524	411	1,963	1,786
change in inventories: business ⁷	+123	+248	+124	-119	+88	+35	-124	+405	-120
other ⁷	-244	-259	+991	-292	-238	-118	+451	+106	-197
Exports of goods and services ^{8,9}	1,158	1,404	1,484	1,374	1,088	1,279	1,402	5,546	5,143
GROSS AVAILABLE SUPPLY.....	6,662	7,332	8,782	7,498	6,608	7,198	7,927	30,154	29,231
Less: Imports of goods and services ⁹	1,337	1,600	1,498	1,425	1,266	1,433	1,393	5,912	5,517
Residual error of estimate.....	-4	+57	-59	-58	+34	+67	+45	-77	+88
G.N.E. AT MARKET PRICES.....	5,321	5,789	7,225	6,015	5,376	5,832	6,579	24,165	23,802
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS									
Personal expenditure on consumer goods & services..	2,973	3,283	3,111	3,583	3,028	3,324	3,165	12,847	13,100
Government expenditure on goods and services ⁵	921	701	955	902	856	662	915	3,530	3,335
Gross domestic investment ⁶ : housing.....	152	217	240	236	166	222	274	799	898
non-resident construction.....	239	316	403	351	236	297	357	1,282	1,241
machinery and equipment.....	408	460	401	337	369	433	342	1,649	1,481
change in inventories: business.....	+120	+200	+64	-78	+104	+27	-76	+317	-23
other.....	-266	-306	+1,208	-344	-274	-165	+563	+220	-220
Exports of goods and services ^{8,9}	1,020	1,251	1,337	1,257	994	1,159	1,271	4,941	4,681
GROSS AVAILABLE SUPPLY.....	5,567	6,122	7,719	6,244	5,479	5,959	6,811	25,585	24,493
Less: Imports of goods and services ⁹	1,224	1,445	1,367	1,291	1,154	1,289	1,256	5,387	4,990
Residual error of estimate.....	-3	+47	-48	-48	+28	+55	+37	-63	+72
G.N.E. AT MARKET PRICES.....	4,340	4,724	6,304	4,905	4,353	4,725	5,592	20,135	19,575
PERSONAL INCOME AND EXPENDITURE									
Wages, salaries & supplementary labour income.....	2,781	2,893	2,991	2,996	2,838	2,929	3,054	11,529	11,817
Less: Soc. ins. & Govt. pension fund contrib. ¹⁰	94	94	97	101	95	97	100	379	393
Military pay and allowances.....	70	77	79	83	84	92	95	300	354
Net income of unincorporated business ¹¹	336	555	1,718	687	390	573	1,103	3,347	2,753
Int., div. & net rental income of persons ¹²	401	432	433	423	435	487	473	1,675	1,818
Transfer payments to persons ¹³	441	359	359	368	481	395	385	1,506	1,629
PERSONAL INCOME.....	3,935	4,222	5,483	4,456	4,133	4,379	5,010	17,978	17,978
Less: Personal direct taxes ¹⁴	358	416	323	335	340	385	335	1,431	1,395
PERSONAL DISPOSABLE INCOME.....	3,577	3,806	5,160	4,121	3,793	3,994	4,675	16,547	16,583
Expenditure on goods: non-durables.....	1,910	2,131	2,141	2,543	1,972	2,205	2,188	8,676	8,908
durables.....	420	507	405	446	391	472	393	1,766	1,702
Expenditure on serv. (incl. net expenditures abroad). ¹⁵	1,148	1,173	1,116	1,225	1,216	1,255	1,201	4,574	4,897
Personal saving: in farm inventories.....	-269	-184	+882	-378	-196	-84	+434	-6	-224
other.....	+368	+179	+616	+285	+410	+146	+459	+1,537	+1,300

NATIONAL ACCOUNTS : QUARTERLY¹

SEASONALLY ADJUSTED AT ANNUAL RATES¹⁵

Dominion Bureau of Statistics

Millions of Dollars

	1952	1953				1954		
	IV	I	II	III	IV	I*	II*	III*
NATIONAL INCOME AND GROSS NATIONAL PRODUCT								
Wages, salaries and supplementary labour income...	11,252	11,408	11,672	11,728	11,836	11,700	11,816	11,960
Military pay and allowances.....	296	280	308	316	332	336	368	380
Investment income.....	3,876	3,888	3,856	3,688	3,544	3,620	3,648	3,636
Net income of unincorporated business: farm ²	1,816	1,672	1,404	1,668	1,852	1,256 ¹⁷	1,004 ¹⁷	1,040 ¹⁷
other ³	1,612	1,636	1,680	1,668	1,736	1,572	1,576	1,600
NET NATIONAL INCOME AT FACTOR COST....	18,852	18,884	18,920	19,068	19,300	18,484	18,412	18,616
Indirect taxes less subsidies.....	2,800	2,844	2,940	2,984	2,864	2,916	2,920	2,884
Depreciation and similar business costs ⁴	2,188	2,236	2,320	2,368	2,420	2,372	2,488	2,508
Residual error of estimate.....	-36	+204	-84	+196	-64	+100	-120	-256
G.N.P. AT MARKET PRICES.....	23,804	24,168	24,096	24,616	24,520	23,872¹⁷	23,700¹⁷	23,752¹⁷
G.N.P. less accrued net income of farm operators....	21,988	22,496	22,692	22,948	22,668	22,616	22,696	22,712
GROSS NATIONAL EXPENDITURE								
Personal expenditure on consumer goods and services.	14,820	14,996	15,080	15,192	15,392	15,392	15,560	15,716
Government expenditure on goods and services ⁵	4,396	4,460	4,320	4,568	4,284	4,356	4,244	4,512
Gross domestic investment ⁶ : housing ¹⁶	936	1,020	1,000	1,044	1,180	1,104	1,000	1,224
non-residential construction.....	1,620	1,588	1,660	1,864	1,792	1,584	1,552	1,620
machinery and equipment.....	1,972	2,028	1,832	2,044	1,784	1,820	1,804	1,740
change in inventories: business ⁷	+128	+304	+676	+492	+32	+248	-200	-556
other ⁷	+120	+404	-64	-20	+464	-92	-108	-368
Exports of goods and services ^{8, 9}	5,584	5,316	5,564	5,648	5,152	5,016	5,160	5,208
GROSS AVAILABLE SUPPLY.....	29,576	30,116	30,068	30,832	30,080	29,428	29,012	29,096
Less: Imports of goods and services ⁹	5,812	5,740	6,056	6,020	5,624	5,456	5,432	5,604
Residual error of estimate.....	+40	-208	+84	-196	+64	-100	+120	+260
G.N.E. AT MARKET PRICES.....	23,804	24,168	24,096	24,616	24,520	23,872	23,700	23,752
PERSONAL INCOME AND EXPENDITURE								
Wages, salaries and supplementary labour income...	11,252	11,408	11,672	11,728	11,836	11,700	11,816	11,960
Less: Soc. ins. and Govt. pension contrib. ¹⁰	376	368	384	388	404	372	396	400
Military pay and allowances.....	296	280	308	316	332	336	368	380
Net income of unincorporated business ¹¹	3,952	3,104	3,196	3,196	3,688	2,776 ¹⁷	2,564 ¹⁷	2,540 ¹⁷
Interest, dividends and net rental income of persons ¹²	1,564	1,648	1,668	1,788	1,652	1,804	1,884	1,960
Transfer payments to persons ¹³	1,484	1,504	1,512	1,508	1,584	1,640	1,664	1,620
PERSONAL INCOME.....	18,172	17,576	17,972	18,148	18,688	17,884¹⁷	17,900¹⁷	18,060¹⁷
Less: Personal direct taxes ¹⁴	1,392	1,432	1,428	1,440	1,428	1,392	1,392	1,388
PERSONAL DISPOSABLE INCOME.....	16,780	16,144	16,544	16,708	17,260	16,492¹⁷	16,508¹⁷	16,672¹⁷
Expenditure on goods: non-durables.....	8,644	8,584	8,744	8,752	8,820	8,840	8,984	8,980
durables.....	1,724	1,872	1,720	1,756	1,764	1,740	1,620	1,704
Expenditure on services (incl. net expenditure abroad)	4,452	4,540	4,616	4,684	4,808	4,812	4,956	5,032
Personal saving: in farm inventories.....	+244	-16	-108	-124	+452	-248 ¹⁷	-316 ¹⁷	-100 ¹⁷
other.....	+1,716	+1,164	+1,572	+1,640	+1,416	+1,348	+1,264	+1,056

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, Second Quarter, 1954 and Third Quarter, 1954".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement with new equipment is included.

6. Includes capital expenditure by government business enterprises.

7. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

8. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

9. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of Inter-

national Payments" to achieve consistency with National Accounts concepts.

10. Includes both employer and employee contributions.

11. This differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

12. Includes all government debt interest paid to persons.

13. See footnote 13 on page 110.

14. Includes succession duties and miscellaneous taxes as well as personal income taxes.

15. Note on Seasonal Adjustment: Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year. For further information see the D.B.S. publications named in footnote 1.

16. The seasonally adjusted housing data in 1953 contain a technical adjustment. Consequently, in making comparisons between the third quarters of 1953 and 1954, the unadjusted data on page 261 should be used.

17. In the seasonally adjusted figures of G.N.P., the estimated value of crop production is distributed evenly across the four calendar quarters of the year. The previously published first and second quarter figures of G.N.P. have been revised downward by an amount, in each case, of 150 at annual rates, in the light of November 1st crop estimates.

* Subject to further revision.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay off and short time	Other reasons 2								3	4	5
1953—May 16	821	3,899	211	32	145 ²	11	88	114	5,321	4,685	10,006	105
June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171 ²	26	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110
Feb. 20	700	3,742	194	65	95	23	99	312	5,230	4,909	10,139	111
Mar. 20	723	3,736	193	71	82	21	92	318	5,236	4,912	10,148	113
Apr. 17	752	2,138 ⁶	203	66	1,686 ⁶	20	89	303	5,257	4,901	10,158	113
Revised Series ⁷												
May 22	838	3,891	223	51	77	10	85	217	5,392	4,842	10,234	114
June 19	846	3,980	209	54	82	*	99	185	5,462	4,778	10,240	114
July 24	947	3,637	189	39	79	*	484	172	5,556	4,698	10,254	114
Aug. 21	953	3,795	175	41	102	14	315	174	5,569	4,703	10,272	114
Sept. 18	853	3,967	192	32	120	11	141	167	5,483	4,807	10,290	115
Oct. 23	885	3,934	211	36	87	11	118	179	5,461	4,850	10,311	116
Nov. 20	792	3,955	207	46	93	12	98	214	5,417	4,917	10,334	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.
3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on in-

6. definite or prolonged lay-off, or believed no work was available.
6. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.
7. Commencing in May 1954, the coverage of the survey was increased to include representation for some of the remote areas not previously covered. The change was about 0.6 per cent for Canada as a whole in all characteristics.
- * Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME 4			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL 5	MANU-FACTURING	CON-STRUCTION	ALL OTHER 6
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	901	302	62	537
1953	113.3	111.7	41.3	42.7	135.8	153.8	972	330	70	572
First of Month										
1953—May	113.1	111.9	41.8	42.4	135.5	153.7	966	331	72	563
June	113.4	112.1	41.7	43.1	135.9	153.1	981	333	72	576
July	114.7	113.7	41.3	42.9	136.2	153.0	983	330	76	577
Aug.	114.4	114.7	41.0	42.8	136.0	152.7	994	334	81	579
Sept.	115.6	112.3	41.0	43.0	135.7	153.4	1,014	337	82	595
Oct.	115.2	108.8	41.5	43.2	136.6	154.8	1,012	333	83	596
Nov.	113.1	107.8	41.4	43.0	137.4	155.9	996	328	76	592
Dec.	110.9	105.1	41.2	43.9	138.4	157.3	988	333	69	586
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	945	322	56	567
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	950	325	54	571
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	943	323	54	566
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	954	322	59	573
May	107.3	106.7	40.6	42.1	141.8	158.0	975	320	67	588
June	107.7	108.7	39.8	42.7	142.2	157.0	1,000	325	70	605
July	108.8	111.5	40.5	42.8	141.6	156.1	1,010	323	77	610
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,014	323	76	615
Sept.	108.3	112.8†	40.9	42.6	139.5	155.8	1,030	326	78	626
Oct.	108.1	112.6	41.3	43.4	139.7	156.8				
Nov.*	106.3									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at Oct. 1, 1954 was Manufacturing, 1,125,838; Mining, 101,159.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income.
- * Preliminary.
- † Revised

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

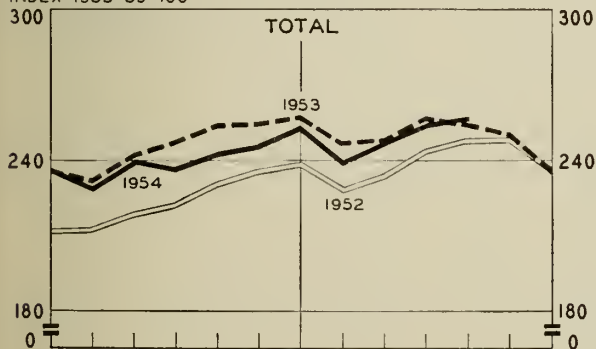
	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
Monthly						
1953—Apr.	254.6	175.5	270.9	227.8	338.4	266.3
May	254.8	180.4	271.8	230.3	336.8	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.6	248.0
1954—Jan.	229.1	171.6	240.2	202.1	299.7	246.0
Feb.	239.4	181.8	251.1	213.1	310.5	250.6
Mar.	236.8	171.1	250.0	214.8	305.1	250.6
Apr.	242.4	182.9	253.6	219.1	307.6	262.6
May	245.9†	202.5	254.5†	225.4	299.9†	256.0
June	252.9	219.1	260.3	233.2	302.6	253.1
July	239.1	227.8	242.0	214.9	284.3†	235.7
Aug.	247.2†	226.1	253.2†	231.9	286.4†	233.6
Sept.	253.9*	244.8	256.8*	234.7†	291.3*	244.7†
Oct.	256.4*	243.7*	258.5*	234.5*	296.1*	263.6*

† Revised. * Preliminary.

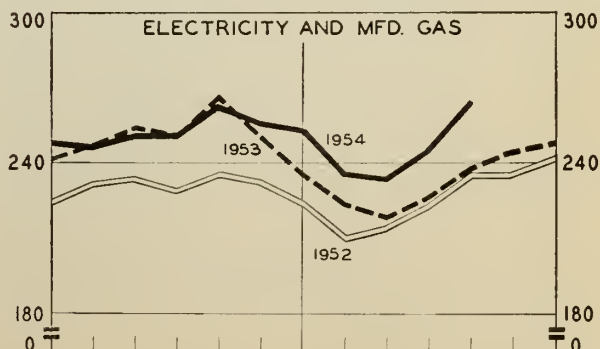
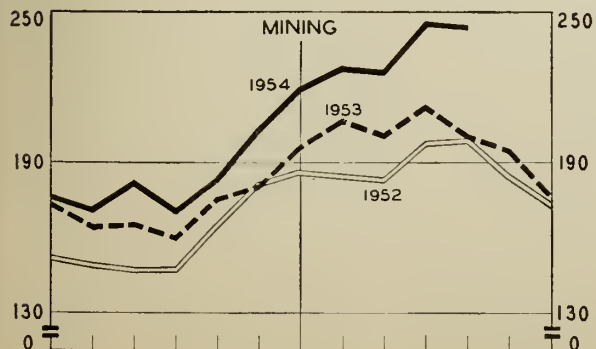
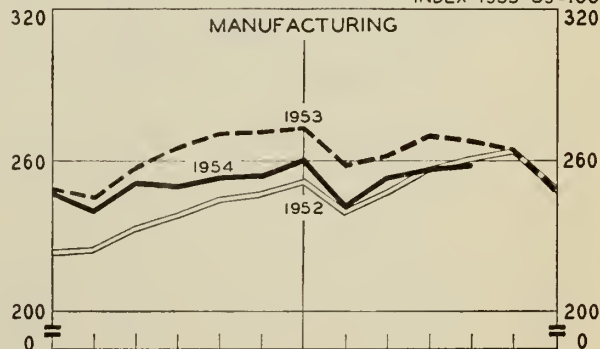
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED

INDEX 1935-39=100



INDEX 1935-39=100



NEW PASSENGER AUTOMOBILE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	CANADIAN PASSENGER AUTOMOBILES			IMPORTS OF NEW PASSENGER AUTOMOBILES ²			Total Domestic Supply	DOMESTIC RETAIL SALES		Apparent Change in Stocks ⁴	Total Registrations (New and Used)
	Production	Less: Exports	Available for Domestic Market	From U.S.A.	From U.K. and all other	Total Imports		Total	% Financed ³		
Annual Totals											
1946	91.9	23.5	68.4	18.1	.6	18.6	87.1	77.7	14.3	+9.3	1,234.0
1947	167.4	41.6	125.9	33.6	1.9	35.5	161.4	159.2	17.2	+2.2	1,370.2
1948	167.8	27.3	140.5	2.8	14.2	17.0	157.5	145.7	20.5	+11.9	1,496.8
1949	193.0	17.5	175.6	3.6	31.7	35.3	210.8	202.3	26.3	+8.5	1,672.4
1950	282.7	24.1	258.6	3.2	78.5	81.7	340.2	324.9	29.9	+15.3	1,907.2
1951	281.6	37.2	244.5	14.1	25.7	39.8	284.2	275.7	29.6	+8.5	2,097.6
1952	284.6	41.7	243.0	13.8	19.8	33.7	276.6	292.1	42.8	-15.5	2,296.4
1953	366.5	28.0	338.6	23.5	29.6	53.1	391.7	359.2	40.8	+32.5	2,513.8
Quarterly											
1951 — II	85.8	8.6	77.3	5.9	16.7	22.6	99.9	83.8	26.9	+16.1	*
III	55.1	11.0	44.2	1.6	3.0	4.6	48.8	53.8	37.6	-5.0	*
IV	49.0	14.1	34.9	.6	-2.3	-1.7	33.2	40.3	40.3	-7.1	*
1952 — I	61.0	17.9	43.1	2.9	-7	2.2	45.3	54.9	35.5	-9.6	*
II	85.2	7.5	77.6	4.9	7.0	11.9	89.5	100.5	39.4	-11.0	*
III	69.7	6.7	63.0	3.0	9.5	12.5	75.5	69.9	48.4	+5.7	*
IV	68.8	9.5	59.2	3.0	4.1	7.1	66.3	66.9	47.8	-.5	*
1953 — I	98.4	6.6	91.8	5.8	5.0	10.8	102.6	93.0	35.0	+9.6	*
II	109.5	8.5	101.0	11.2	14.6	25.8	126.8	121.5	38.2	+5.2	*
III	84.2	5.8	78.4	4.6	7.7	12.3	90.7	79.1	46.2	+11.6	*
IV	74.4	7.0	67.4	1.8	2.4	4.2	71.6	65.5	47.1	+6.1	*
1954** — I	104.7	1.6	103.1	5.5	4.2	9.7	112.8	78.7	35.1	+34.2	*
II	92.6	3.3	89.3	7.5	9.8	17.3	106.6	106.9	38.9	-.3	*
III	40.9	1.9	39.0	1.8	3.7	5.5	44.5	72.7	46.7	-28.2	*

1. Includes Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic retail sales financed include only financing through sales finance companies. 4. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in retail sales (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security ¹	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing ⁵	Total Industrial Production
	Billions of Dollars ²			Billions of \$ ²	Billions of \$	Millions	Billions of \$	1947-49 = 100			Dollars	1947-49 = 100
Annual Averages ⁶												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	346.1	3.6	48.5	7.8	271.2	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	364.9	1.5	52.0	8.0	286.1	34.8	1.5	170.8	114.4	110.1	1.76	134
Monthly												
1953—Apr.	369.9	5.4	54.3	7.8	285.4	2.7	1.6	14.3	113.7	109.4	1.75	136
May					286.3	2.9	1.3	14.4	114.0	109.8	1.76	137
June					287.3	3.2	1.6	14.4	114.5	109.5	1.77	136
July					288.2	3.3	1.5	14.5	114.7	110.9	1.77	137
Aug.	367.2	2.0	52.3	8.0	286.4	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.					287.7	3.3	1.3	14.0	115.2	111.0	1.79	133
Oct.					287.8	3.2	1.3	14.0	115.4	110.2	1.79	132
Nov.					287.2	3.0	1.6†	14.1	115.0	109.8	1.79	129
Dec.	360.5	-4.2	50.6	8.6	287.0	2.7	2.3	13.9	114.9	110.1	1.80	126
1954—Jan.	355.8	-4.2	46.9	8.6	284.9	2.4	3.1	13.6	115.2	110.9	1.80	125
Feb.					285.0	2.3	3.7	14.0	115.0	110.5	1.80	125
Mar.					285.0	2.6	3.7	13.9	114.8	110.5	1.79	123
Apr.					284.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May	356.0	-3.8	44.7	7.8	286.2	3.1	3.3	14.0	115.0	110.9	1.81	125
June					286.5	3.4	3.3	14.4	115.1	110.0	1.81	124
July					285.7	3.5	3.3	14.3	115.2	110.4	1.80	123
Aug.					285.4	3.6	3.2	14.2	115.0	110.5	1.79	123
Sept.	355.5†	-4.8†	42.1†	7.3	286.6	3.6	3.1	14.2	114.7	110.0	1.81	124
Oct.					286.3†	3.5	2.7	14.1†	114.5	109.7	1.81	126†
Nov.**					287.6	3.3	2.9	14.4	114.6	109.8	1.82	129

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
7. New sample covering 230 areas as against 68 in the old series begins with 1954. Figures adjusted August to December, 1953, to link with new series.
* Not available.
** Preliminary.
† Revised.

EXTERNAL TRADE AND TRADE INDEXES¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO²

	TOTAL EXPORTS (EXCLUDING GOLD) TO ²							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ³	WESTERN EUROPE & COLONIES ⁴	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
12 Mths. end'g Oct. 1954	2,361	613	207	336	198	186	3,899	148			
Monthly											
1953-Mar.	206.4	38.8	18.4	17.9	17.7	13.8	313.0	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.9	124.8
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.4	113.2
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.7	118.9
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	116.1	87.6
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	105.4	116.5	90.5
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.7	106.5
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.4	98.0
May	213.0	58.9	20.8	32.8	20.2	14.3	360.0	13.7	139.8	116.3	120.2
June	212.7	52.8	18.0	30.7	17.4	15.3	346.9	15.6	133.7	116.7	114.6
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	11.0	327.4	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4†	112.8†
Oct.	192.6†	46.7†	19.6	33.7	12.6	12.3	317.5†	12.3	121.6*	114.9*	105.8*
Nov.	211.4	70.8	19.5				368.5	12.3			

TOTAL IMPORTS (EXCLUDING GOLD) FROM

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ³	WESTERN EUROPE & COLONIES ⁴	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1949	1,952	307	187	83	193	39	2,761	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
12 Mths. end'g Oct. 1954	2,936	410	181	193	285	69	4,074	-175			
Monthly											
1953-Mar.	272.8	37.6	11.0	11.9	22.1	4.7	360.1	-47.1	163.4	109.0	149.9
Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.0	163.2
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.3	174.3
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	109.9	167.6
July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.8	166.3
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	110.2	141.7
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.7	146.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.2	138.9
1954-Jan.	202.8	28.3	9.1	11.2	23.8	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.5	29.0	10.5	9.9	21.7	4.0	292.6	-12.8	132.8	109.1	121.7
Mar.	270.0	30.9	9.6	12.6	25.1	4.8	353.0	-31.9	160.3	109.0	147.1
Apr.	255.7	35.3†	14.9	15.9†	21.6	5.1	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.3	148.1
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-69.2 ⁶	188.8	110.5	170.9
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.8	110.7	139.8
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.1	151.6	110.2	137.6
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8†	132.4†
Oct.	234.9†	31.5†	19.0	19.8	22.0	5.9	333.1†	-15.6†	150.8*	109.2*	138.1*
Nov.*	275.0	26.5	20.2				373.2	-.5			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952 and 1953 amounted to 56.8, 109.1, 100.9, and 182.0 respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION¹

Compiled from "Trade of Canada," Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool)	Fish (fresh and frozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newspaper	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Plastics (incl. synthetic)	Calendar Years	
Calendar Years																										
1946	29	377	23	41	18	66	63	22	13	27	13	39	41	45	32	20	125	29	114	266	22	50	36	22	1946	
1947	32	402	12	55	15	62	41	14	16	37	17	44	44	29	24	208	35	38	178	349	31	69	28	33	1947	
1948	21	368	23	74	7	59	70	65	12	18	39	50	55	45	40	24	26	196	44	212	383	34	60	29	33	1948
1949	20	533	19	56	61	24	44	16	14	21	44	51	35	59	23	20	160	31	171	434	19	40	35	26	1949	
1950	24	419	17	56	79	28	47	17	11	6	31	53	50	63	25	13	291	35	209	486	20	61	44	12	1950	
1951	24	555	54	105	63	4	69	10	11	4	28	59	53	64	30	14	312	68	365	536	38	65	56	29	1951	
1952	21	737	68	199	4	3	46	1	15	5	33	54	53	60	24	31	296	65	292	592	30	61	57	18	1952	
1953	20	670	60	187	15	6	47	5	12	4	31	55	51	60	22	20	283	46	249	619	20	59	66	8	1953	
12-Mths. ending Oct. 1954	20	461	42	136	15	7	47	4	10	5	33	60	54	68	23	17	307	46	269	628	19	61	63	10	12-Mths. ending Oct. 1954	
Monthly																										
1953-Apr.	8	40.8	3.8	9.9	1.4	5	4.9	1.0	6	1	2.9	3.2	2.7	3.7	1.8	1.1	25.8	1.7	19.2	44.4	1.7	4.8	3.6	1.0	Monthly	
May	4	70.3	5.8	19.7	1.6	6	5.2	1	9	1	1.2	3.5	3.1	8.5	2.0	1.1	22.5	2.2	21.5	56.8	1.5	4.3	4.8	9	Apr.-1953	
June	7	100.7	3.6	20.6	1.7	7	3.9	1	1.0	1	5	4.0	4.0	6.5	2.1	1.9	27.3	3.1	22.1	50.3	1.6	5.0	4.9	9	May-June	
July	1.7	81.7	4.5	21.5	2.0	7	6.6	1	1.1	1	1.2	7.4	5.6	4.8	1.3	2.0	24.4	4.8	21.3	55.2	1.9	4.4	5.1	7	July	
Aug.	2.9	67.8	5.5	17.3	2.6	4	4.2	1	1.0	4	1.1	4.0	5.2	4.6	1.0	2.2	26.5	5.3	21.4	49.4	1.5	4.5	3.9	4	Aug.	
Sept.	2.1	44.4	5.9	17.2	1.5	5	3.1	1	1.7	5	1.8	3.7	5.1	4.3	8	2.2	23.7	5.9	20.4	57.0	1.8	4.8	5.7	5	Sept.	
Oct.	2.5	59.7	7.2	15.8	1.0	3	2.2	1	2.3	4	2.2	2.8	3.4	4.8	4.0	4.0	20	23.4	4.7	21.9	51.3	1.9	4.6	7.5	4	Oct.
Nov.	2.7	47.2	10.2	24.1	1.2	5	3.1	1.6	1.1	3	4.6	5.2	4.2	5.4	4	1.5	21.6	3.3	22.2	47.6	1.8	6.2	9.1	5	Nov.	
Dec.	1.7	45.6	8.2	22.2	8	5	3.2	9	1.6	1	5.2	5.3	3.9	4.4	5.3	1.1	21.6	4.2	22.3	62.6	1.6	7.5	7.3	4	Dec.	
1954-Jan.	1.6	33.6	1.6	7.4	7	4	7.0	1	5	1.2	3.2	5.8	3.3	4.9	3.7	1.7	14.8	3.2	18.3	42.8	1.2	3.0	4.1	4	Jan.-1954	
Feb.	1.2	33.1	1.9	6.1	1.1	5	4.2	1	6	7	4.4	6.3	3.6	5.5	2.4	1.3	17.6	4.0	19.8	46.6	1.3	3.7	3.9	6	Feb.	
Mar.	1.0	30.1	1.8	5.6	1.3	5	3.1	1	7	2	3.1	7.3	4.5	6.4	2.2	1.9	28.4	3.2	24.1	54.9	1.5	5.3	4.6	6	Mar.	
Apr.	1.1	34.9	1.8	8.3	2.1	5	3.6	1	8	2	2.1	5.3	3.3	7.4	1.6	1.8	33.5	1.5	21.5	48.6	1.3	4.1	3.7	8	Apr.	
May	4	40.6	6.3	10.9	3.2	5	3.8	1	8	1	1.6	4.0	3.0	7.3	1.5	1.1	23.3	1.8	24.1	57.2	1.7	4.9	4.5	9	May	
June	7	41.8	3.6	12.1	2.3	5	4.5	1	1.0	1	1.2	4.9	4.8	6.0	1.4	9	25.1	4.5	25.0	53.2	1.6	4.0	4.6	9	June	
July	1.0	40.4	2.8	9.7	1.5	4	3.8	1	1.7	7	1.1	1.4	4.3	6.2	4.6	1.0	1.2	32.6	4.3	20.7	53.8	1.6	4.8	3.9	8	July
Aug.	3.5	46.6	9.6	10.6	5	3	3.9	2	1	3	1.3	4.0	5.8	4.5	9	1	35.0	5.1	23.2	54.8	1.9	5.5	4.3	1.5	Aug.	
Sept.	2.4	40.4	1.2	10.2	8	5	3.4	1	1.0	2	1.6	3.8	7.0	5.3	1.0	1.2	31.2	6.5	24.9	55.2	2.0	6.1	5.6	1.7	Sept.	
Oct.	2.9	37.7	2.4	9.6	8	6	3.2	2	7	1	1.7	3.7	5.4	6.3	4	1.1	29.9	4.7	22.5	50.1	1.5	6.7	6.3	1.0	Oct.	
	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Auto., Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (ex. gold)	Zinc and Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	Calendar Years	
Calendar Years																										
1946	8	42	29	16	78	34	71	21	56	37	17	55	21	28	13	24	33	32	35	19	10	100	96	2,408	1946	
1947	12	35	42	41	92	15	84	19	64	59	31	60	23	30	17	33	42	34	49	26	6	94	99	2,874	1947	
1948	7	35	74	41	55	21	94	17	102	79	35	74	25	42	22	42	53	39	43	84	11	105	119	3,185	1948	
1949	2	19	93	32	39	32	106	12	94	57	42	92	28	56	15	37	36	39	31	42	25	81	139	3,132	1949	
1950	5	20	88	26	40	5	92	11	107	88	38	105	34	59	16	63	40	39	62	23	4	59	163	3,281	1950	
1951	4	28	106	40	79	3	113	18	125	87	45	137	49	84	25	82	50	36	96	9	8	73	150	4,065	1951	
1952	3	21	105	47	111	4	139	34	162	119	50	191	47	97	46	88	56	42	82	12	38	79	150	4,452	1952	
1953	5	15	74	37	75	6	166	38	178	125	38	163	44	58	39	85	63	43	95	20	40	96	144	4,262	1953	
12-Mths. ending Oct. 1954	5	13	77	35	36	4	150	21	185	127	38	178	47	53	38	82	63	42	107	14	31	88	148	3,988	12-Mths. ending Oct. 1954	
Monthly																										
1953-Apr.	2	1.7	8.1	3.2	6.2	7	12.1	3.1	10.9	10.5	4.1	13.9	4.3	5.2	3.2	6.5	4.9	3.6	7.0	1	2.7	7.4	11.7	312.7	Monthly	
May	3	1.1	7.9	3.8	5.9	9	16.3	5.9	14.3	12.8	5.4	13.9	4.3	5.9	4.1	8.5	8	5.3	8	1	5.1	8.1	12.0	392.3	Apr.-1953	
June	9	1.6	7.7	2.9	8.8	5	16.3	5.9	17.7	12.1	5.6	13.9	3.0	5.1	3.7	7.9	5.1	4.1	8.1	3.8	4.3	7.2	13.7	425.4	May-June	
July	6	1.4	5.1	4.1	5.8	5	18.9	2.4	15.5	12.2	1.7	13.5	4.0	4.3	2.9	6.8	5.8	3.0	8.7	5	5.3	10.3	9.3	402.4	July	
Aug.	5	1.2	3.1	2.0	3.6	3	18.2	1.1	15.5	12.2	1.7	13.5	4.0	4.3	2.9	6.8	5.8	2.8	7.9	9	1.5	6.7	10.7	353.3	Aug.	
Sept.	7	1.0	2.7	2.8	7.1	3	14.3	2.8	16.5	8.0	2.6	12.7	4.0	3.7	3.4	6.8	5.4	3.5	8.8	3.6	3.5	9.5	10.4	348.6	Sept.	
Oct.	5	1.9	3.1	2.7	7.5	3	14.0	1.5	12.3	9.7	3.3	13.2	2.7	3.8	2.8	7.5	6.1	3.5	7.3	3.4	5.0	7.6	9.9	353.4	Oct.	
Nov.	4	1.4	3.1	3.2	7.8	3	13.0	1.2	16.3	9.5	2.5	15.1	4.8	3.0	3.6	6.8	5.8	3.2	8.5	2.9	3.0	10.2	9.1	359.9	Nov.	
Dec.	4	1.1	4.2	3.1	2.3	3	13.1	1.3	15.8	8.2	2.9	12.6	3.3	3.8	4.6	8.2	5.5	3.2	8.2	1	5.0	10.2	9.8	367.6	Dec.	
1954-Jan.	4	1.0	5.4	2.3	2.7	2	9.0	1.0	13.5	9.0	2.2	12.3	3.3	3.8	2.6	4.4	4.7	3.3	7.5	6	1.1	6.4	11.5	272.2	Jan.-1954	
Feb.	2	8	9.1	2.8	1.6	4	9.3	1.7	12.3	7.5	2.4	14.4	4.5	2.9	2.5	5.0	4.0	5.3	7.9	2.0	1.5	6.3	10.2	284.9	Feb.	
Mar.	3	7	11.8	2.5	1.6	5	11.9	1.4	15.0	9.7	2.8	16.8	3.7	4.4	2.7	6.7	6.0	5.8	8.7	6	2.4	7.2	12.8	326.5	Mar.	
Apr.	2	1.4	10.2	2.6	3.9	3	8.8	2.0	12.1	9.1	3.0	14.6	4.2	4.5	2.1	5.8	5.0	4.0	7.0	2	5.4	7.4	13.8	308.1	Apr.	
May</																										

CUMULATIVE TABLE OF CONTENTS

1954

See Statistical Summary Indexes, published annually, for details of previous years

Monthly Tables	Page Number of Most Recent Appearance
Bank of Canada: Assets and Liabilities	247-248
Chartered Banks: Cash Reserves, Liabilities and Assets	249-252
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	253-254
Money Market Statistics and Government Bond Yields	255-256
Price Indexes	256
Foreign Exchange Rates	257
Official Holdings of Gold and U.S. Dollars	257
Labour Force Status of the Population	263
Employment and Labour Income	263
Volume of Industrial Production	264
U.S.A. Economic Statistics	265
External Trade and Trade Indexes	266

Quarterly Tables	
Chartered Banks: Estimated Quarterly Classification of Loans in Canada	191
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	217-218
Bond Issues and Retirements	192
Canadian Gold Statistics	196
Consumer Credit Outstanding	258
National Accounts: Quarterly	261-262
Selected Housing Statistics	203
Population Statistics	205
Selected Agricultural Statistics: Quarterly	177-178
Canadian Balance of International Payments: Quarterly	243
International Securities Transactions: Quarterly	219
Merchandise Exports: Commodity Classification by Volume	207
Merchandise Exports: Commodity Classification by Value	267-268
Merchandise Imports: Commodity Classification by Volume	208
Merchandise Imports: Commodity Classification by Value	245-246

Other Tables	
Bonds Outstanding	9
Government Bond Yields and Treasury Bill Rates	169
Government Bond Yields: Canada, U.S.A. and U.K.	104
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt	221
Public Finance: Government of Canada	49-50
Public Finance: Provincial Governments	197-200
Public Finance: Municipalities	259-260
Profit Statistics of 480 Companies: 1947-1953	90
Corporate Financial Statistics of 704 Companies: 1947-1953	223-239
National Accounts: Yearly	27
Capital Expenditures on New Construction, Machinery and Equipment	134
Estimates of Labour Income	14
New Passenger Automobile Statistics	265
New Commercial Vehicle Statistics	115
Railways: Operating Statistics	74
Mineral Production	31
Selected Petroleum Statistics	91-92
Newsprint: North America	241
Canadian Wheat: Statistical Position	179
Grains: Acreage and Production	204
Domestic Exports: Commodity Classification by Destination	242
Canadian Balance of International Payments: 1952 and 1953	129-130
Canadian Balance of International Indebtedness	131



INDEX

1954

BANK OF CANADA
STATISTICAL
SUMMARY



INDEX 1954

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
A		
AGRICULTURE		
Employment: numbers	M	
Exports: by commodity: value: by destination	33, 157, 242	
total	61, 119, 181, 267 .	34, 95, 157
volume	17, 79, 137, 207	
Farm Products: wholesale price index	M	
Government Payments	49, 50, 56, 112, 178	
Grain & Products: acreage & production	55, 56, 111, 112, 177, 178, 204	
financial statistics	90, 223, 224	
Imports: by commodity: value	35, 97, 159, 245	
volume	18, 80, 138, 208	
Income: cash	56, 112, 178 .	12
net	27, 52, 53, 56, 107-110, 112, 173, 174, 178, 261, 262	28
Loans: chartered banks	7, 68, 125, 146, 166, 188, 191, 214, 252	6, 67, 126, 188
Price Index	55, 111, 177	
Production: volume: by items	55, 56, 111, 112, 177, 178	
index	56, 112, 178 .	12
See also individual commodities or groups		
ANIMAL PRODUCTS		
Imports: value	35, 97, 159, 245	
Wholesale Price Index	M	
See also CATTLE & MEATS and LIVESTOCK		
ARMED SERVICES		
Military Pay & Allowances	27, 52, 53, 107-110, 173, 174, 261, 262	
Strength: numbers	M	
ASSETS—See BANK OF CANADA, CHARTERED BANKS, and LIQUID ASSETS (GENERAL PUBLIC)		
AUTOMOBILES—See MOTOR VEHICLES		
B		
BALANCE OF INTERNATIONAL INDEBTEDNESS	131	
BALANCE OF INTERNATIONAL PAYMENTS		
Estimates	58, 117, 129, 130, 153, 243	
Merchandise Trade Balance	M	
BANK OF CANADA		
Assets & Liabilities	M	
Note Circulation	M	67, 165, 213
Securities . . . . .	. . . . .	252
BANKING—See BANK OF CANADA and CHARTERED BANKS		
BEVERAGES		
Capital Expenditures . . . . .	. . . . .	30
Exports: value	62, 120, 182, 268	
Financial Statistics	90, 223, 224, 227	
Imports: value	35, 97, 159, 245	
volume	18, 80, 138, 208	

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
BOND ISSUES		
Amount outstanding	9	
New Issues & Retirements	8, 71, 127, 192	
Summary of Changes in Currency of Payment	8, 71, 127, 192	
See also GOVERNMENT BONDS		
C		
CANADIAN NATIONAL RAILWAYS		
Bonds Outstanding: by currency of payment	9	
Deficit	49	
Loans from Government of Canada	50	
CAPITAL EXPENDITURES		
New Construction, Machinery & Equipment: by items	29, 134	
Selected Industries		30
See also INVESTMENT		
CAPITAL ISSUES—See BOND ISSUES		
CATTLE & MEATS		
Exports: value	61, 119, 181, 267	
volume	17, 55, 79, 111, 177, 207	
Prices & Slaughtering	55, 111, 177	
CHARGE ACCOUNTS	44, 106, 171, 258	44, 106, 171, 258
CHARTERED BANKS		
Assets: by components	M	5
Cash Reserves: monthly	M	5, 166
Deposits: by components	M	6, 41
personal savings	144, 146, 164, 166, 186, 188, 212, 214 250, 252	187, 251
notice	M	103
See also LIQUID ASSETS (GENERAL PUBLIC)		
Liabilities: by components	M	
Loans in Canada	M	5, 6, 41
classification: estimated quarterly	7, 68, 125, 191	6, 67, 126, 188
day-to-day	143, 145, 163, 165, 185, 187, 193, 211, 213, 219, 249, 251, 255	
other loans to the public	M	23, 85, 214
Mortgages: insured residential	143, 145, 163, 185, 187, 211, 213, 249, 251	
Securities	M	5, 6, 41, 252
CHEMICALS & ALLIED PRODUCTS		
Capital Expenditures		30
Exports: value: by destination	33, 157, 242	
total	62, 120, 182, 268	
Financial Statistics	90, 223, 224, 236	
Imports: value	35, 97, 159, 245	
Loans: chartered banks	7, 68, 125, 191	
CLOTHING		
Financial Statistics	90, 223, 224	
Loans: chartered banks	7, 68, 125, 191	
Retail Price Index	M	
Retail Sales		155, 202
COAL		
Financial Statistics	90, 223, 224	
Imports: value	36, 98, 160, 246	
volume	18, 80, 138, 208	
Production: value & volume	31	

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
COMMERCIAL VEHICLES—See MOTOR VEHICLES		
COMMUNICATIONS—See TRANSPORTATION & COMMUNICATIONS		
CONSTRUCTION		
Housing	48, 135, 203	48
mortgages held by chartered banks	143, 145, 163, 165, 185, 187, 211, 213 249, 251	
investment	29, 48, 52, 53, 107-110, 134, 135, 173, 174, 203, 261, 262	54
shelter: price index	M	
Earnings: hourly	14, 26, 46, 73, 94, 113, 133, 152, 176	
Employment: index	14, 26, 46, 73, 94, 113, 133, 152, 176	46, 73, 94
Hours Worked	14, 26, 46, 73, 94, 113, 133, 152, 176	
Investment	29, 52, 53, 107-110, 134, 173, 174, 261, 262	54
Loans: chartered banks	7, 68, 125, 191	
Salaries & Wages: value	14, 201, 222, 263	
index	48, 135, 203	
Value of New Work: U.S.A.	M	
CONSUMER CREDIT		
Value Outstanding: by items	44, 106, 171, 258	44, 106, 171, 258
CONSUMER EXPENDITURE—See PERSONAL CONSUMPTION EXPENDITURE		
CONSUMER PRICE INDEX		
Canada	M	
U.S.A.	M	
CORPORATE FINANCE		
Balance Sheet	225-239	
Bond Issues & Retirements	8, 71, 127, 192	
Bonds Outstanding: by currency of payment	9	
Liquid Asset Holdings	23, 24, 85, 86, 149, 150, 217, 218, 221	221
Profits	90, 223-239	
Securities Held by Chartered Banks	143, 145, 163, 165, 185, 187, 211, 213, 249, 251	
Source & Use of Funds	225-239	
Taxation	49, 90, 199, 225-239	51
COST OF LIVING INDEXES—See CONSUMER PRICE INDEX		
CREDIT BUYING—See CONSUMER CREDIT		
CURRENCY & ACTIVE BANK DEPOSITS	M, 23, 85, 149, 217	
See also CHARTERED BANKS		

D

DAIRY & POULTRY PRODUCTS		
Cash Income	56, 112, 178	
Exports: value	61, 119, 181, 267	
volume	17, 79, 137, 207	
Production & Prices	55, 56, 111, 112, 177, 178	
DEPARTMENT STORES		
Capital Expenditures		30
Financial Statistics	90, 223, 224	

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

TABLES

CHARTS

DEPOSITS—See BANK OF CANADA, CHARTERED BANKS, and
LIQUID ASSETS (GENERAL PUBLIC)

DIVIDENDS—See INTEREST & DIVIDENDS.

E

EARNINGS—See PERSONAL INCOME and SALARIES & WAGES

ELECTRIC POWER

Financial Statistics 90, 223, 224, 239

Production: index M 15, 47, 75, 264

ELECTRICAL APPARATUS

Exports: value 61, 119, 181, 267

Financial Statistics 90, 223, 224, 232

Imports: value 36, 98, 160, 246

Loans: chartered banks 7, 68, 125, 191

EMPLOYMENT

Indexes M 46, 73, 94

Numbers M

EXPENDITURE—See CAPITAL EXPENDITURES, GROSS NATIONAL
EXPENDITURE, PERSONAL CONSUMPTION EXPENDITURE, and
PUBLIC FINANCE

EXPORTS—See EXTERNAL TRADE

EXTERNAL TRADE

Capital Account Items 58, 117, 130, 131, 153,
243

Current Account Items 58, 117, 129, 153, 243

Exports: goods & services: value 27, 52, 53, 107-110, 28

merchandise: value: by commodities 173, 174, 261, 262
61, 62, 119, 120, 181, 34, 95, 157
182, 267, 268

by commodities &

destination 33, 157, 242

by countries M

index of price M

index of total M

volume: by commodities 17, 79, 137, 207

index M

Imports: goods & services: value 27, 52, 53, 107-110, 28

merchandise: value: by commodities 173, 174, 261, 262
35, 36, 97, 98, 159, 59
160, 245, 246

by countries M

index of price M

index of total M

volume: by commodities 18, 80, 138, 208

index M

Merchandise Trade Balance M

Merchandise Trade in Balance of International Payments 58, 117, 129, 153, 243

F

FARM PRODUCTS—See AGRICULTURE

FIELD CROPS

Production, Acreage and Cash Income 55, 56, 111, 112, 177,
178

Wholesale Price Index M

See also GRAIN & PRODUCTS and WHEAT

FINANCIAL INSTITUTIONS

Loans: chartered banks 7, 68, 125, 191

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
FOOD PRODUCTS		
Capital Expenditures		30
Financial Statistics	90, 223, 224, 226, 238	
Imports: value		59
Loans: chartered banks	7, 68, 125, 191	
Retail Price Index	M	
Retail Sales		155, 202
FOREIGN EXCHANGE		
Capital Movement	58, 117, 130, 153, 243	
Official Holdings of Gold & U.S. Dollars	M	
Rates: pound sterling in Canada	M	
U.S. dollar in Canada	M	M
FOREIGN INVESTMENT	58, 117, 130, 131, 153, 243	54
FOREIGN TRADE—See EXTERNAL TRADE		
FOREST PRODUCTS		
Exports: value: by destination	33, 157, 242	
total	62, 120, 182, 268 .	34, 95, 157
volume	17, 79, 137, 207	
Financial Statistics	90, 223, 224	
Imports: value	36, 98, 160, 246	
Loans: chartered banks	7, 68, 125, 191	
See also NEWSPRINT		
FUELS—See COAL, NATURAL GAS, and PETROLEUM		
FUNDED DEBT—See PUBLIC FINANCE: Debt		
G		
GOLD		
Financial Statistics: mining companies	90, 223, 224, 233	
Official Holdings of Government of Canada: value	M	
volume	11, 72, 131, 196	
Production: available for export: value	M, 58, 117, 129, 153, 243	
volume	11, 17, 72, 79, 131, 137, 196, 207	
total: value & volume	31	
Source & Disposition	11, 72, 131, 196	
GOVERNMENT BONDS		
Amount Outstanding: by currency of payment & issuing body	9	
by type & distribution	M, 221	252
Holdings: Bank of Canada	M, 139, 141, 161, 183, 209, 221, 247	252
Bank of Canada & Chartered Banks	M	
Chartered Banks	M, 221	5, 6, 41, 252
General Public	M, 24, 86, 150, 218, 221	221, 252
International Securities Transactions	57, 116, 154, 219	
New Issues & Retirements	8, 71, 127, 192	
Yields: Canada	M, 41, 104	42, 69, 103, 169, 194, 220
U.K. & U.S.A.	41, 104	42, 69, 103, 169
GOVERNMENT FINANCE—See PUBLIC FINANCE		
GRAIN & PRODUCTS		
Acreage & Production	55, 56, 111, 112, 177, 178, 204	
Exports: value	61, 119, 181, 267 .	34, 95, 157
volume	17, 79, 137, 207	
Financial Statistics	90, 223, 224	

M indicates every issue.

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	TABLES	CHARTS
GRAIN & PRODUCTS—continued		
Imports: value	35, 97, 159, 245	
Loans: chartered banks	7, 68, 125, 146, 166, 188, 191, 214, 252	
See also WHEAT		
GROSS NATIONAL EXPENDITURE		
Value: in constant dollars	52, 107, 108, 173, 261	
in current dollars	27, 52, 53, 107-110, 173, 174, 261, 262	28, 54
GROSS NATIONAL PRODUCT		
Value: in current dollars: Canada	27, 52, 53, 107-110, 173, 174, 261, 262	28
U.S.A.	M	
H		
HEALTH & HOSPITAL CARE—See PUBLIC FINANCE: Expenditures		
HIDES & LEATHER		
Financial Statistics	90, 223, 224	
Imports: value	35, 97, 159, 245	
HOUSING—See CONSTRUCTION		
I		
IMMIGRATION	88, 133, 205	
IMPORTS—See EXTERNAL TRADE		
INCOME—See AGRICULTURE, CORPORATE FINANCE, INTEREST & DIVIDENDS, INVESTMENT INCOME, LABOUR INCOME, PERSONAL INCOME, and SALARIES & WAGES		
INDUSTRIAL DEVELOPMENT BANK		
Investment by Bank of Canada	M	
INDUSTRIAL PRODUCTION		
Index of volume: Canada	M	15, 47, 75, 264
U.S.A.	M	
See also individual commodities or groups		
INSTALMENT FINANCE		
Credit Outstanding	44, 106, 171, 258 .	44, 106, 171, 258
Loans: chartered banks	7, 68, 125, 191	
INTEREST & DIVIDENDS		
International Receipts & Payments	58, 117, 129, 153, 243	
Net Income to Stockholders	90, 224-239	
INTEREST RATES—See GOVERNMENT BONDS and MONEY MARKET		
INTERNAL TRADE—See MERCHANDISING, RETAIL TRADE, and WHOLESALE PRICE INDEXES		
INTERNATIONAL PAYMENTS—See BALANCE OF INTERNATIONAL PAYMENTS		
INTERNATIONAL SECURITIES TRANSACTIONS		
Net Sales or Purchases & Detail of Trade	57, 116, 154, 219	
Summary of Changes in Currency of Payment	8, 71, 127, 192	
INVENTORIES		
Changes: agriculture	27, 52, 53, 107-110, 173, 174, 261, 262	
business: Canada	52, 53, 107-110, 173, 174, 261, 262	
U.S.A.	M	
total	27, 52, 53, 107-110, 173, 174, 261, 262	54

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Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
INVESTMENT		
Gross Domestic: Canada	27, 52, 53, 107-110, 173, 174, 261, 262	28, 54
New Construction: Machinery & Equipment	27, 29, 52, 53, 107-110, 134, 173, 174, 261, 262	54
See also FOREIGN INVESTMENT		
INVESTMENT INCOME	27, 52, 53, 107-110, 173, 174, 261, 262	28
See also INTEREST & DIVIDENDS		
IRON & STEEL		
Capital Expenditures		30
Exports: value	61, 119, 181, 267	
Financial Statistics	90, 223, 224, 230	
Imports: value	35, 97, 159, 245	
volume	18, 80, 138, 208	
Loans: chartered banks	7, 68, 125, 191	
Production: value & volume	31	
L		
LABOUR FORCE	M	
See also EMPLOYMENT		
LABOUR INCOME		
Construction & Manufacturing	14, 201, 222, 263	
Total	M, 14, 27, 52, 53, 107-110, 173, 174 261, 262	
See also SALARIES & WAGES		
LEATHER—See HIDES & LEATHER		
LIQUID ASSETS (GENERAL PUBLIC)		
Holdings: composition	M	252
resident: corporate & non-corporate	23, 24, 85, 86, 149, 150, 217, 218, 221	221
resident & non-resident	23, 24, 85, 86, 149, 150, 217, 218, 221	221
LIVESTOCK		
Cash Income	56, 112, 178	
Production, Exports & Prices	55, 111, 177	
See also CATTLE & MEATS		
LOANS—See BANK OF CANADA, CHARTERED BANKS, INVESTMENT, PERSONAL LOANS, and PUBLIC FINANCE		
M		
MACHINERY & EQUIPMENT		
Capital Expenditures	29, 134	
Exports: value	61, 119, 181, 267	
Financial Statistics	90, 223, 224, 231, 232	
Imports: value	35, 97, 159, 245	
MANUFACTURES		
Capital Expenditures	29, 134	30
Earnings: hourly: Canada	M	
U.S.A.	M	
Employment: index	M	46, 73, 94
Hours Worked	M	
Loans: chartered banks	7, 68, 125, 191	
Production: index: durable & non-durable	M	15, 47, 75, 264

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
MANUFACTURES—continued		
Salaries & Wages	14, 201, 222, 263	
Wholesale Price Index	M	
See also individual commodities or groups		
MERCHANDISING		
Loans: chartered banks	7, 68, 125, 191	6, 67, 126, 188
METALLIC MINERALS		
Production: value & volume	31	
See also individual metals and NON-FERROUS METALS		
MINERALS		
Earnings: hourly	M	
Employment: index	M	46, 73, 94
Hours Worked	M	
Loans: chartered banks	7, 68, 125, 191	
Production: index	M	15, 47, 75, 264
value & volume	31	
See also individual minerals and NON-METALLIC MINERALS		
MONEY—See BANK OF CANADA, CHARTERED BANKS, and CURRENCY & ACTIVE BANK DEPOSITS		
MONEY MARKET		
	193, 194, 219, 220, 255, 256	
See also CHARTERED BANKS and TREASURY BILLS		
MONEY SUPPLY		
See CURRENCY & ACTIVE BANK DEPOSITS		
MOTOR VEHICLES		
Exports: value	61, 119, 181, 267	34, 95, 157
volume	17, 79, 137, 207	
Imports: value	35, 97, 159, 245	59
volume	18, 80, 138, 208	
Production, Imports & Sales: passenger	57, 115, 172, 265	155, 202
commercial	115	
Registrations: passenger	57, 115, 172, 265	172
commercial	115	
MUNICIPAL FINANCE—See PUBLIC FINANCE: <i>Municipalities</i>		
N		
NATIONAL ACCOUNTS		
	27, 52, 53, 107-110, 173, 174, 261, 262	28, 54
NATIONAL DEBT—See PUBLIC FINANCE: Debt		
NATIONAL INCOME—See AGRICULTURE, CORPORATE FINANCE, GROSS NATIONAL PRODUCT, and SALARIES & WAGES		
NATURAL GAS		
Production: value & volume	31	
NEWSPRINT		
Canada: exports: price		76
value: by destination	33, 157, 242	
total	62, 120, 182, 268	34, 95, 157
volume	17, 79, 137, 207	241
production: volume	76, 156, 241	76, 241
North America: supply, consumption & stocks	76, 156, 241	76, 241
NON-FERROUS METALS		
Exports: value	62, 120, 182, 268	
Financial Statistics	90, 223, 224, 234	
Imports: value	36, 98, 160, 246	

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Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
NON-METALLIC MINERALS		
Exports: value	62, 120, 182, 268	
Financial Statistics	90, 223, 224	
Imports: value	36, 98, 160, 246	
Production: value & volume	31	
See also individual minerals		
NOTE CIRCULATION	M	67, 165, 213
O		
OIL—See PETROLEUM		
OLD AGE SECURITY—See PUBLIC FINANCE: Old Age Security Fund		
P		
PAPER, WOOD PULP & PULPWOOD		
Exports: value: by destination	33, 157, 242	
total	62, 120, 182, 268 .	34, 95, 157
volume	17, 79, 137, 207	
Financial Statistics	90, 223, 224, 229	
Imports: value	36, 98, 160, 246	
See also NEWSPRINT		
PERSONAL CONSUMPTION EXPENDITURE	27, 52, 53, 107-110, 173, 174, 261, 262	28, 54, 155, 202
PERSONAL INCOME		
Canada	27, 52, 53, 107-110, 173, 174, 261, 262	28
U.S.A.	M	
PERSONAL LOANS	44, 106, 171, 258 .	44, 106, 171, 258
PETROLEUM		
Capacity, Consumption, Sources & Use	91, 92	93
Financial Statistics	90, 223, 224, 235	
Imports: value	36, 98, 160, 246	
volume	18, 80, 138, 208 .	93
Loans: chartered banks	7, 68, 125, 191	
Production: value	31	
volume: Canada	31, 91, 92	93
World by area	91	
POPULATION	88, 133, 205	
POULTRY PRODUCTS—See DAIRY & POULTRY PRODUCTS		
POWER—See ELECTRIC POWER		
PRICE INDEXES	M	
PRICES—See individual commodities or groups or CONSUMER PRICE INDEX and WHOLESALE PRICE INDEXES		
PRODUCTION—See individual commodities or groups or ELECTRIC POWER, INDUSTRIAL PRODUCTION, MANUFACTURES, and MINERALS		
PROFITS—See CORPORATE FINANCE		
PROVINCIAL FINANCE—See PUBLIC FINANCE: <i>Provinces</i>		
PUBLIC DEBT—See PUBLIC FINANCE: Debt		
PUBLIC FINANCE		
<i>Government of Canada</i>		
Balance at Bank of Canada	M	
Bond Issues & Retirements	8, 71, 127, 192	
See also GOVERNMENT BONDS		
Budgetary Statement	49	51

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
PUBLIC FINANCE—continued		
Debt, Funded: by currency of payment	9	
holdings: Bank of Canada	M, 139, 141, 161, 183 209, 221, 247	252
Bank of Canada & Chartered Banks	M	
Chartered Banks	M, 221	5, 6, 41, 252
General Public	M, 24, 86, 150, 218 221	221, 252
international securities transactions	57, 116, 154, 219	
types outstanding & distribution	M, 221	252
Debt Transactions	50	
Defence	27, 49	51
Deposits with Chartered Banks	143, 163, 185, 211 249	
Expenditures: by items & departments	49, 50	51
on goods & services	27, 52, 53, 107-110, 173, 174, 261, 262	28, 54
Interest	49, 50	51
Investment	29, 50, 131, 134	
Old Age Security Fund	49, 50	
Revenue: by items	49, 50	
Sinking Fund	9	
Taxation: collection: by items	49, 50	51
Transfer Payments	27, 52, 53, 107-110, 173, 174, 261, 262	
Treasury Bills—See TREASURY BILLS		
<i>Government of Canada & Provinces</i>		
Debt, Funded: held by Bank of Canada	2, 20, 38, 64, 82, 100, 122	
Deposits with Chartered Banks	1, 19, 37, 63, 81, 99, 121	
Payments: subsidies, grants & tax rentals	49, 199	51
<i>Municipalities</i>		
Debt Charges	260	
Debt Outstanding: by type, class of municipality & province	259	
by currency of payment	9	
held by chartered banks	143, 145, 163, 165, 185, 187, 211, 213 249, 251	
Expenditures: by items	260	
Loans, chartered banks	7, 68, 125, 144, 146, 164, 166, 186, 188, 191, 212, 214, 250, 252	
Revenue: by items	260	
Sinking Fund	9, 259	
Taxation: collection: by items	260	
<i>Provinces</i>		
Bond Issues & Retirements	8, 71, 127, 192	
Debt Outstanding: direct: by currency of payment	9	
held by Chartered Banks	M	
held by Bank of Canada	139	
direct & indirect: by provinces	197, 198	
Deposits with Chartered Banks	143, 163, 185, 211, 249	
Expenditures: by items	200	
Loans: chartered banks	7, 68, 125, 144, 146, 164, 166, 186, 188, 191, 212, 214, 250, 252	
Revenue: by items	199	
Sinking Funds	9, 197	
Taxation: collection: by items	199	

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
PUBLIC FINANCE—continued		
<i>Provinces & Municipalities</i>		
Investment	29	
Subsidies	200	
<i>United States</i>		
Expenditure: national security	M	
PUBLIC UTILITIES		
Capital Expenditures	29, 134	30
Financial Statistics	90, 223, 224, 239	
Loans: chartered banks	7, 68, 125, 191	
See also ELECTRIC POWER		
PULPWOOD—See PAPER, WOOD PULP & PULPWOOD		
R		
RAILWAYS		
Capital Expenditures		30
Operating Statistics	74	
See also CANADIAN NATIONAL RAILWAYS		
RAW MATERIALS		
Wholesale Price Index	M	
RELIEF		
Government of Canada: international	49, 50	
Municipalities	260	
Provinces	200	
RENT—See SHELTER		
RETAIL PRICE INDEXES		
See also individual commodities or groups	M	
RETAIL TRADE		
Capital Expenditures		30
Consumer Credit Outstanding	44, 106, 171, 258	
Financial Statistics	90, 223, 224, 238	
Sales: Canada		155, 202
U.S.A.	M	
See also MERCHANDISING		
RUBBER		
Capital Expenditures		30
Exports: value	62, 120, 182, 268	
Financial Statistics	90, 223, 224	
Imports: value	35, 97, 159, 245	
volume	18, 80, 138, 208	
S		
SALARIES & WAGES		
Earnings: hourly: construction	14, 26, 46, 73, 94, 113, 133, 152	
manufacturing & mining	M	
manufacturing: U.S.A.	M	
Total	14	
SAVINGS (PERSONAL)		
Canada	27, 52, 53, 107-110, 173, 174, 261, 262	
U.S.A.	M	
SECURITIES—See BANK OF CANADA, BOND ISSUES, CHARTERED BANKS, GOVERNMENT BONDS, INTERNATIONAL SECURITIES TRANSACTIONS, and PUBLIC FINANCE		
SECURITY PRICES—See GOVERNMENT BONDS		
SHELTER		
Index	M	

M indicates every issue.

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Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

T**TABLES****CHARTS****TAXATION**

Collection: by items: Government of Canada	49, 50	51
Municipalities	260	
Provinces	199	
Direct: personal	27, 52, 53, 107-110, 173, 174, 261, 262	
Indirect: less subsidies	27, 52, 53, 107-110, 173, 174, 261, 262	

See also CORPORATE FINANCE

TEXTILES

Capital Expenditures . . . . .	. . . . .	30
Exports: value	61, 119, 181, 267	
Financial Statistics	90, 223, 224, 228	
Imports: value	36, 98, 160, 246	
volume	18, 80, 138, 208	
Loans: chartered banks	7, 68, 125, 191	

TRADE—See EXTERNAL TRADE, RETAIL TRADE, and WHOLESALE TRADE

TRANSPORTATION & COMMUNICATIONS

Capital Expenditures . . . . .	. . . . .	30
Financial Statistics	90, 223, 224	
Loans: chartered banks	7, 68, 125, 191	

See also RAILWAYS

TREASURY BILLS

Distribution of Holdings	193, 219, 255	193, 255
Bank of Canada	139, 141, 161, 183, 209, 247	193, 255
Chartered Banks	143, 145, 163, 165, 185, 187, 211, 213 249, 251	193, 255
Tender rate: Canada	M	
U.K. & U.S.A.	9, 24, 42, 69, 86, 104, 126, 149, 169	

U**UNEMPLOYMENT**

Canada	M
U.S.A.	M

UNEMPLOYMENT INSURANCE 49

UNITED STATES ECONOMIC STATISTICS M

See also TREASURY BILLS

W

WAGES—See SALARIES & WAGES

WHEAT

Acreage & Production	55, 111, 177, 204
Statistical Position: supplies & distribution	77, 179
Wholesale Prices	55, 111, 177

See also AGRICULTURE: Exports

WHOLESALE PRICE INDEXES

Canada	M
U.S.A.	M

See also individual commodities & groups

WHOLESALE TRADE

Financial Statistics	90, 223, 224, 237
--------------------------------	-------------------

WOOD PRODUCTS—See FOREST PRODUCTS

WOOD PULP—See PAPER, WOOD PULP & PULPWOOD

Y

YIELDS—See GOVERNMENT BONDS



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